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(SEC Docket, Vol. 7, No. 5 - July 8)

U.S. SECURITIES EXCHANGE COMMISSION
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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

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PAUL W. JONES & CO., AND R. A. KIMSEY & ASSOCIATES, INC. REVOKED; PRESIDENTS SANCTIONED

The broker-dealer registrations of the Salt Lake City firms of Paul W. Jones & Co. and R. A. Kimsey & Associates, Inc. have been revoked. Paul W. Jones, the Jones firm's president, has been suspended from association with a broker-dealer for 30 days and R. A. Kimsey, president of the Kimsey firm, has been censured.

The sanctions were based on findings that Jones & Kimsey violated the antifraud provisions of the Exchange Act in connection with the purchase and sale of the common stock of New Era Industries, Inc. Kimsey & Associates and Kimsey committed additional fraud in connection with the offer, sale and purchase of the common stock of Western Oil Development Company. Jones & Kimsey artificially influenced market prices and created the false and misleading appearance of active markets. Moreover, they effected transactions involving no change in the beneficial interests therein. Finally, they entered purchase and sale orders with the knowledge that substantially offsetting sale and purchase orders had been or were to be entered.

Without admitting or denying the charges against them, Jones & Kimsey consented to the above findings and sanctions. (Rel. 34-11471)

COMMISSION ANNOUNCEMENTS

TRANSFER OF REGULATIONS A AND F FILING REQUIREMENTS TO THE LOS ANGELES REGIONAL OFFICE

The Los Angeles Regional Office announced the transfer to the Los Angeles Regional Office from the San Francisco Branch Office of filing and review responsibilities for all filings submitted to the Commission under Regulation A (Rules 251 to 263) and F (Rules 651 to 656) under the Securities Act of 1933. The Los Angeles Region includes the States of Arizona, California, Hawaii, and Nevada and the Territory of Guam.

On or after July 1, 1975 materials will be accepted for filing only in Los Angeles. Accordingly, all new filings, as well as material relating to filings previously submitted to the San Francisco office, shall be directed to the Commission's office in Los Angeles. Where the documents relate to filings prior to July 1, 1975, the material will be forwarded to San Francisco for review, consideration and appropriate disposition.

In submitting filings under Regulations A and F, the Commission requests that the material be addressed to: Richard Gordon, Chief, Branch of Regulation A and Interpretations, Los Angeles Regional Office, Securities and Exchange Commission, Room 1043, U.S. Courthouse, 312 North Spring Street, Los Angeles, California 90012. (Rel. 33-5593)

INVESTMENT COMPANY ACT RELEASES

AXE SCIENCE CORPORATION

An order has been issued declaring that Axe Science Corporation, a Delaware corporation, has ceased to be an investment company. (Rel. IC-8829 - June 20)

DALLAS FUND

An order has been issued declaring that Dallas Fund, Inc., an open-end investment company, has ceased to be an investment company. (Rel. IC-8830 - June 20)

EVEREST FUND

A notice has been issued giving interested persons until July 18 to request a hearing on an application by Everest Fund, Inc. (Everest) and Fidelity Convertible & Senior Securities Fund, Inc. (Convertible), both mutual funds, and Fidelity Management & Research Company (Fidelity), the investment adviser to, and a shareholder of, Everest and Convertible, for an order of the Commission permitting a proposed merger of Convertible into Everest and the participation therein of Fidelity. (Rel. IC-8831 - June 23)

E. I. DUPONT DE NEMOURS AND COMPANY

An order has been issued on an application of E. I. DuPont de Nemours and Company (Du Pont) exempting from certain provisions of the Act the proposed grant to Toyo Products Company, Ltd., a Japanese corporation and a Du Pont affiliate, of an exclusive license, with the right to grant sublicenses, to certain Japanese patent rights, and to use related technical information. Christiana Securities Company, a registered closed-end investment company, owns approximately 28% of the stock of Du Pont. (Rel. IC-8832 - June 23)

VENTURE SECURITIES FUND

An order has been issued declaring that Venture Securities Fund, Inc., has ceased to be an investment company. (Rel. IC-8833 - June 23)

HOLDING COMPANY ACT RELEASES

DELMARVA POWER AND LIGHT COMPANY

An order has been issued approving a proposal by Delmarva Power and Light Company, a registered holding company, to issue and sell, at competitive bidding, 2 million shares of common stock. (Rel. 35-19056 - June 23)

An order has also been issued authorizing Delmarva Power & Light Company, to issue and sell \$30 million of first mortgage and collateral trust bonds. (Rel. 35-19057 - June 23)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until July 14 to request a hearing on proposals of National Fuel, a registered holding company to (1) issue and sell up to \$30 million of its short-term unsecured notes to banks and apply the proceeds therefrom to the purchase of a like amount of short-term notes to be issued by Supply Corporation, and (2) issue and sell up to \$12 million short-term notes to a bank under a like amount of short-term notes to be issued by Distribution Corporation. (Rel. 35-19055 - June 20)

DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested person until July 6 to request a hearing on an application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock of: Philip A. Hunt Chemical Corporation; and Franklin Mint Corporation. (Rel. 34-11489)

SECURITIES ACT REGISTRATIONS

(S-1) WISCONSIN GAS COMPANY

526 East Wisconsin Ave., Milwaukee, Wis. 53201 - 4,086,507 shares of common stock, to be distributed to the common stockholders of American Natural Gas Company at the close of business on June 23, 1975 on the basis of one Wisconsin share for each five American shares. Wisconsin is a public utility engaged in the distribution of natural gas throughout the State of Wisconsin. (File 2-53558 - May 2)

(S-9) GENERAL TELEPHONE COMPANY OF ILLINOIS

1312 East Empire St., Bloomington, Ill. 61701 - \$40 million of first mortgage bonds, due 2005, to be offered for sale at competitive bidding. The company provides communi-

cation services in exchange areas in portions of the State of Illinois. (File 2-53997-June 20)

(S-9) THE BELL TELEPHONE COMPANY OF PENNSYLVANIA

One Parkway, Philadelphia, Pa. 19102 - \$100 million of forty-year debentures, due 2015, to be offered for sale at competitive bidding. The company is engaged in the business of furnishing communications services, mainly local and toll telephone service. (File 2-53996 - June 20)

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
FIRST PARTNERS OF IOWA	13	05/75
FOREMOST MCKESSON INC	8,10,14	05/75
LITRONIX INC	11,14	05/75
NATIONAL BANCSHARES CORP OF TEXAS	3	04/75
PHELPS DODGE CORP	11	05/75
SACOM	13,14	04/75
TWO HUNDRED EIGHT SOUTH LASALLE STREET C	11	04/75
WASHINGTON WATER POWER CO	11	05/75
ABA INDUSTRIES INC	13	04/75
ACETO CHEMICAL CO INC	7,8	05/75
ACF INDUSTRIES INC	11	05/75
ADAGE INC	13	05/75
ADVANCED MICRO DEVICES INC	13,14	05/75
ADVENT CORP	6,10,14	05/75
AIR MICHIGAN INC	13	05/75
ALABAMA POWER CO	11	05/75
ALASKA INTERSTATE CO	3,8	05/75
ALCO STANDARD CORP	7,8	05/75
ALDON INDUSTRIES INC	9,13	06/75
ALISON MORTGAGE INVESTMENT TRUST	13	05/75
ALLIED CHEMICAL CORP	3	05/75
ALTON BOX BOARD CO	3	05/75
AMALGAMATED AUTOMOTIVE INDUSTRIES INC	4,7,11,14	05/75
AMERICAN AGRONOMICS CORP	7	05/75
AMERICAN APPRAISAL ASSOCIATES INC	3	05/75
AMERICAN BEEF PACKERS INC	12,14	05/75
AMERICAN COMMONWEALTH FINANCIAL CORP	2,13,14	05/75
AMERICAN CONTINENTAL LIFE INSURANCE CO	7,11	05/75
AMERICAN HEALTH SERVICES INC	13	06/75
AMERICAN MAIZE PRODUCTS CO	13	05/75
AMERICAN MEDICORP INC	3,7,11,13,14	05/75
AMERICAN MOTORS CORP	3	05/75
AMERICAN PROPERTY INVESTORS 4	2,7,14	05/75
AMERICAN SCIENCE & ENGINEERING INC	7,9,13	05/75
AMERON INC	3	05/75
AMFAC INC	13	06/75
AMPEX CORP	10	05/75
ANCHOR HOCKING CORP	3	05/75
ANDDYNE INC	1,2,7,9,13,14	05/75
ARKANSAS WESTERN GAS CO	11,14	05/75
ARLEN REALTY & DEVELOPMENT CORP	4,7,8,10,13,14	05/75
ARMSTRONG CORK CO	3	05/75
ARPEJA CALIFORNIA INC	3,13	05/75
ATHENA COMMUNICATIONS CORP	13,14	05/75

RECENT 8K FILINGS CONT.

AUTOMATED MEDICAL LABORATORIES INC	7,8	04/75
AVCO COMMUNITY DEVELOPERS INC	3,7,11,14	05/75
AVIS INC	11,14	05/75
AZCON CORP	13,14	05/75
BARRYS JEWELERS INC	2,11,14	05/75
BARWICK E T INDUSTRIES INC	6	05/75
BAZAR INC	2	05/75
BIG THREE INDUSTRIES INC	2,4,7,13,14	05/75
BIO MEDICAL SCIENCES INC	3,7,13,14	05/75
BIO MEDICUS INC	3,14	05/75
BLESSINGS CORP	13	05/75
BOOZ ALLEN & HAMILTON INC	7,14	05/75
BURNS INC	11,14	05/75
BOWER INDUSTRIES INC	2,14	05/75
BOWMAR INSTRUMENT CORP	10,13,14	05/75
BRADFORD COMPUTER & SYSTEMS INC	11	05/75
BRANCH INDUSTRIES INC	13	05/75
BREWER C & CO LTD	3,10	05/75
BRUNSWICK CORP	3,14	05/75
BUDGET CAPITAL CORP	11,14	05/75
BUDGET INDUSTRIES INC	11,14	05/75
BURNHAM AMERICAN PROPERTIES	13	05/75
BUSH UNIVERSAL INC	2,14	05/75
BUTES GAS & OIL CO	7,14	05/75
BUXTONS COUNTRY SHOPS	13	05/75
CALIFORNIA FINANCIAL CORP	11	05/75
CAMELOT ENTERPRISES INC	2,3,13,14	05/75
CANADIAN INTERNATIONAL POWER CO LTD	11	05/75
CANADIAN JAVELIN LTD	13,14	05/75
CANADIAN PACIFIC LTD	11,14	05/75
CANRAD HANOVA INC	11,13	05/75
CARIBBEAN LEISUREWEAR INC	3,14	06/75
CARLSBERG INCOME PROPERTIES LTC	2	05/75
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,3	05/75
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2	05/75
CARPENTER PAPER CO OF NEBRASKA	3	05/75
CARRIER CORP	13	05/75
CDI CORP	8	05/75
CELANESE CORP	3,7	05/75
CENTRAL BANKING SYSTEM INC	13	05/75
CENTRAL MAINE POWER CO	11,13	05/75
CENTRAL MORTGAGE & REALTY TRUST	3	05/75
CERTAIN TEED PRODUCTS CORP	4,11,14	05/75
CHATTEM DRUG & CHEMICAL CO	13	05/75
CHEMICAL NEW YORK CORP	13	05/75
CHEMPLAST INC	7,9,10	05/75
CHICAGO & NORTH WESTERN TRANSPORTATION C	3	05/75
CHICAGO MILWAUKEE CORP	3,11,14	05/75
CHICAGO PNEUMATIC TOOL CO	11,13,14	05/75
CIC FINANCIAL CORP	NO ITEMS	05/75
CINCINNATI GAS & ELECTRIC CO	7,14	05/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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 SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.