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(SEC Docket, Vol. 6, No. 13 - April 15)

U.S. SECURITIES & EXCHANGE COMMISSION
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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

BARRY M. ROSS AND MARK E. ROSS BARRED

LIBRARY.

The Commission today instituted broker-dealer proceedings against Barry M. Ross and Mark E. Ross, both of Fort Lee, New Jersey. Simultaneously, the Commission barred them from association with any broker-dealer, investment company or investment adviser. The sanctions were based on findings that Barry and Mark Ross had, while acting as traders for a securities dealer, manipulated the market in Elinvest, Inc. stock in July of 1971.

Barry and Mark Ross admitted the allegations in the order for proceedings and consented to both the findings of misconduct and the sanction. (Rel. 34-11283)

LAWRENCE G. VICTORS BARRED

The Commission has barred Lawrence G. Victors, of Wasilla, Alaska, former president of a broker-dealer firm, from association with any broker, dealer, investment adviser, or investment company.

The sanction was based on findings that, during the period May to October 1971, Victors unlawfully sold unregistered securities of Techni-Culture, Inc. (TC) and Techni-Culture of Arizona, Inc. (TCA), and, in the offer and sale of those securities, made material misstatements concerning the TC's and TCA's unsuccessful business operations, their assets and financial condition, a proposed new offering of limited partnerships by TCA, and the current market price of TC stock. It was also found that Victors aided and abetted recordkeeping violations in that false entries were made in a broker's books and records with respect to transactions in TC stock.

Without admitting or denying the charges against him, Victors consented to the above findings and the indicated sanction. (Rel. 34-11309)

FIRST GUARANTY CORPORATION BARRED

The Commission has barred First Guaranty Corporation of Minneapolis, Minnesota from association with any broker or dealer. However, First Guaranty after two years may apply to the Commission for permission to become so associated.

The sanction was based on a finding that First Guaranty owned more than 10% of the common stock of a registered broker-dealer for which a trustee was appointed under the Securities Investor Protection Act.

First Guaranty consented to the finding and to the sanction in an offer of settlement which the Commission accepted. (Rel. 34-11310)

TRADING SUSPENSIONS

TRADING SUSPENDED IN STANDARD PRUDENTIAL CORP.

The SEC announced the temporary suspension of over-the-counter and exchange trading in the securities of Standard Prudential Corp., a New York corporation located in New York, N.Y. for the ten-day period beginning on April 2 and terminating at midnight (EDT) on April 11, 1975.

The Commission initiated the suspension because of questions concerning Standard Prudential Corp.'s announced assignment of its option to acquire 53% of the stock of Talcott National Corp. (Rel. 34-11335)

COURT ENFORCEMENT ACTIONS

JOHN B. O'MALLEY, JR. SENTENCED

The Denver Regional Office announced that on March 11 the Honorable Fred M. Winner, Federal District Court Judge for the District of Colorado, sentenced John B. O'Malley, Jr. to imprisonment for a maximum period of five years under the provisions of 18 U.S.C. 4208(b), and for a complete study as provided for in 18 U.S.C. 4208(c). The study is to include a complete examination, the results of which are to be reported back to the Court, at which time the defendant will be returned to the Court for final disposition as the Court may determine. (U.S. v. John B. O'Malley, Jr., U.S.D.C. Colo., Crim. Case No. 74-CR-421). (LR-6809)

COMPLAINT NAMES ROYAL NATIONAL INVESTMENTS AND MORTGAGE CORPORATION

The Chicago Regional Office announced the filing of a complaint on March 27 in Federal District Court for the Northern District of Illinois, Eastern Division, seeking to enjoin Royal National Investment and Mortgage Corporation, Truman K. Gibson, Jr., John L. Brewer, Forest P. Whitlow, Joseph P. Delfino and James F. Marando from violations of the registration and antifraud provisions of the securities laws in the offer and sale of the common stock and promissory notes of defendant Royal National Investment and Mortgage Corporation, an Illinois corporation. (SEC v. Royal National Investment and Mortgage Corporation, et al., N.D. Ill., Eastern Div., Civil No. 75-C-1000). (LR-6810)

COMPLAINT NAMES SPORTS INTERNATIONAL, INC., OTHERS

The Fort Worth Regional Office announced that on March 27 a complaint was filed in federal district court at Dallas, Texas against Sports International, Inc., Harold W. Clark, William B. Pivnick and Arnold W. McKinney, all of Dallas, Texas, First National Holding Corporation, Fort Lauderdale, Florida, Chester A. Hamby, Irving, Texas, and James D. Bearden, Austin, Texas, seeking to enjoin them from violations of the registration and antifraud provisions of the securities laws. The complaint also seeks to enjoin Charles H. Southerland, Euless, Texas, and George E. Weaver, Houston, Texas, both certified public accountants, from violations of the antifraud provisions of the securities laws.

The complaint alleges that the violations occurred in the offer and sale of the common stock of Sports International, Inc., and that the defendants made false and misleading statements and omitted to state material facts including that the Sports International had substantial assets, when, in fact, the named assets were either non-existent or were of dubious value. (SEC v. Sports International, Inc., et al., N.D. Tex., Dallas Division). (LR-6811)

WILLIAM ROBERT COOK FOUND GUILTY OF CRIMINAL CONTEMPT

The Fort Worth Regional Office announced that William Robert Cook was found guilty of three counts of criminal contempt on March 24 after a jury trial in the Federal District Court at Dallas, Texas. Cook was charged with violations of the registration and antifraud provisions of the securities laws in criminal contempt of a prior court order enjoining him from securities laws violations.

The jury found that Cook violated the prior order by continuing to sell unregistered securities through fraud in the offer and sale of fractional undivided working interest in oil and gas leases issued by Olympic Petroleum Corporation, of which Cook is sole stockholder. (U.S. v. William Robert Cook, CR. 3-74-495, N.D. Texas). (LR-6812)

BULL INVESTMENT GROUP, INC., OTHERS ENJOINED

The Boston and Washington Regional Offices announced that on March 11 the Honorable Judge Bailey Aldrich, Senior U.S. Circuit Judge, sitting by designation in the U.S. District Court for the District of Massachusetts, after a hearing, signed an order preliminarily enjoining Bull Investment Group, Inc. (BIG); Ronald Kimball, Chairman of the Board of Directors of BIG; Richard G. Grondin, Assistant to the Chairman of the Board of BIG; Richard F. Tosti, Vice President of BIG; Golden Book of Values, Inc.; and James Sanford, President of Golden Book; from violations of the registration and antifraud provisions of the securities laws.

In his order, Judge Aldrich defined the investment contracts which were the subject of this action to mean "any undertaking or agreement whereby a party, heretofore sometimes known as an independent sales agent (ISA) receives or is promised a remuneration or benefit of any kind, directly or indirectly, upon, or as a direct or indirect result of, the recruitment, enlistment, or any form of engagement of other ISA's, or of advertisement solicitors or salesmen, by them or by or for any defendant herein." (SEC v. Bull Investment Group, Inc., et al.). (LR-8613)

EXCITING LIFE, INC. PLEADS GUILTY

The Atlanta Regional Office announced that on March 26 the Honorable John A. Reed, U.S. District Court Judge for the Middle District of Florida, Orlando Division, accepted a guilty plea from Exciting Life, Inc., to one count of violating the investigation provisions of the Exchange Act. A fine of \$1,000 was imposed on Exciting Life, Inc. The violation arose from the wilfull failure of Exciting Life, Inc., to attend and produce certain records in obedience to a subpoena duces tecum issued by the Commission in the course of an investigation. (U.S. v. Exciting Life, Inc., U.S.D.C. M.D. Fla. Orl. Div., No. 74-216-ORL-CR-R). (LR-8614)

TWENTIETH CENTURY MOTOR CAR CORP., OTHERS ENJOINED

The Los Angeles Regional Office announced that on March 24 Federal Judge E. Avery Crary in Los Angeles, California, entered final judgments of permanent injunctions against Twentieth Century Motor Car Corporation (Nevada), Leonard Katz, Samuel Schlisman, Edward J. Comstock, Andrew Ray Farrell, Burton White, and Jay Gardner restraining them from violating the registration and antifraud provisions of the securities laws. This order was entered upon the consent of these defendants.

Included in the orders entered are protective orders against destruction of records; orders against dissipation of assets or monies; and orders directing these defendants to submit, by April 30, 1975, accountings for funds received since January 1, 1974. (SEC v. Twentieth Century Motor Car Corp., et al., C.D. Cal., 75-833-EC). (LR-6815)

SAMUEL WEISMAN FOUND GUILTY

The New York Regional Office announced that dispositions had been arrived at as to the last of 16 defendants in a 13 count indictment which was returned on September 25, 1973 by a federal grand jury. The indictment charged that the defendant and others engaged in a conspiracy to manipulate the price of Automated Information Systems, Inc. (Automated) (OTC). The defendant, Samuel Weisman, an attorney, was found guilty of two counts and sentenced to pay a \$5,000 fine. (U.S. v. Theodore Koss, et al., 73 Cr. 903). (LR-6816)

SECURITIES ACT REGISTRATIONS

(S-1) SECURED CERTIFICATE ASSOCIATION FOR INVESTMENT IN UNITED STATES GUARANTEED ASSETS, INC.

Suite 1500, 44 Wall St., New York, N.Y. 10005 - \$9,500,000 of Series 28 single payment face amount certificates and \$500,000 of Series 28I installment payment face amount certificates. Each Series 28 certificate (face amount of \$1,000) will be offered at \$400 and each Series 28I certificate (face amount of \$4,716) will be offered in installment payments which aggregate \$2,060. The managing underwriter is First Connecticut Securities Corporation, Old Tory Hill Farm - 1775, Lakeville, Conn. 06039. Secured Certificate Association is a face amount certificate company and a subsidiary of Huntoon, Paige & Co., Inc., a mortgage banking and brokerage firm and GNMA dealer. (File 2-53024 - Mar. 13)

(S-2) ROM AMER PHARMACEUTICALS, LTD.

233 South Beverly Dr., Beverly Hills, Cal. 90212 - 75,000 shares of common stock. The company proposes to offer 55,000 shares under a rights offering to holders of record of its common stock at a record date to be determined later at the ratio of 1 new share for each 16 shares held. The company plans to sell to the general public any shares not subscribed for. The company has registered an additional 20,000 shares for sale from time to time by holders of warrants. The company is engaged in research and development efforts directed at obtaining approval for the marketing and sale of Gerovital H₃R pharmaceutical products from the United States Food and Drug Administration. (File 2-53181 - Mar. 31)

REGISTRATIONS EFFECTIVE

April 1: Caesars World, Inc., 2-52474.

April 2: The Colombe Co., 2-52727; Environmental Hydronics, Inc., 2-52610; Esmark, Inc., 2-52941; Gould, Inc., 2-52301; GTE Sylvania Inc., 2-52975; Halliburton Co., 2-52048; Pennsylvania Power & Light Co., 2-53930; Southwest Gas Corp., 2-52913.

REGISTRATIONS WITHDRAWN

April 1: General Telephone Co. of Ohio, 2-52212.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
CENCO INC	NO ITEMS	02/75
DETECTO SCALES INC	NO ITEMS	11/74
SCRIVNER INC	NO ITEMS	10/74
TENNESSEE VALLEY BANCORP INC	2,13,14	02/75
CAVANAGH COMMUNITIES CORP	NO ITEMS	02/75
COLONIAL AMERICAN BANKSHARES CORP	2	11/74
IPA ENTERPRISES CORP	1,12,14	12/74
LOUISIANA POWER & LIGHT CO	11,13,14	02/75
REGCOR CORP	9	02/75
AMENDMENTS TO REPORTS ON FORM 8-K		
REPUBLIC STEEL CORP	NO ITEMS	08/74
SCRIVNER INC	NO ITEMS	10/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (#2 minimum) and 30¢ per page plus postage for expedited handling (#5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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