

sec news digest

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February 14, 1975

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COMMISSION ANNOUNCEMENTS

LIBRARY

COST OF FLOTATION OF REGISTERED SECURITIES OFFERINGS AVAILABLE

The SEC announced today the completion of a new study on the "Cost of Flotation for Registered Securities Offerings: 1971-72". Some of the principal findings of the study were:

Of the five general classes of securities covered which were offered through securities dealers, limited partnership issues were brought to public market with the highest percentage spreads--averaging 7.96% of gross proceeds. Common stock underwriting spreads were only slightly lower at 7.90%; however, when differences between common stock issues with respect to whether they were rights offerings or offerings to the general public were taken into account, common stock offerings to the general public commanded the highest percentage spreads, averaging 8.4% of gross proceeds. Non-convertible debt issues were sold at spreads which averaged 1.14% of gross proceeds--the lowest spread on any of the five security types analyzed. Preferred stock spreads were the next lowest in magnitude, averaging 1.52%, followed by convertible debentures which averaged 3.2% of gross proceeds.

The differences in percentage spreads across security types is explained to some extent by the nature of the security. Debt issues and preferred stock issues should be expected to command lower percentage spreads than common stock issues, if for no other reason than the fact that the price of the units is greater and therefore distribution costs in underwriting should be lower. This is verified by the fact that when the effects of scale and qualitative factors were accounted for, it continued to remain generally true that the rankings by percentage spread outlined above obtained.

The study is available through the U.S. Government Printing Office at \$1.45 per copy. Orders for copies of the publication should not be placed with the Commission but instead with the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, (Refer to Stock No. S-N4600-00100 when ordering.)

ORDERS FOR PUBLIC PROCEEDINGS

JAMES RICHARD READ

Administrative proceedings under the Securities Exchange Act of 1934 have been ordered against James Richard Read of Burton, Michigan. The proceedings are based upon alleged violations of the antifraud provisions of the securities laws. It is alleged that Read used fully-paid, negotiable "bearer" bonds belonging to customers as collateral for personal loans, without the consent of the owners. A hearing will be scheduled to take evidence on the charges. (Rel. 34-11244)

RICHARD O. BERTOLI, OTHERS

Public administrative proceedings under the Securities Exchange Act of 1934, the Investment Company Act of 1940 and the Investment Advisers Act of 1940 have been ordered against Richard O. Bertoli, Henry Dopler, Alfred B. Averell, Jr., J. L. Schiffman & Co., Inc., a New Jersey broker-dealer, Robert Schiffman, president and a director of Schiffman & Co., Irving Brenner, secretary-treasurer and a director of Schiffman & Co., Catherine Bertoli, Raydop Corporation, a New York corporation, and Freelon Investments Limited, a Canadian corporation. The proceedings are based upon, among others, alleged willful violations of the antifraud provisions of the securities laws relating to affiliated transactions, conversions, approval of advisory contracts, affiliations of directors, periodic report requirements and maintenance of books and records. A hearing will be scheduled to take evidence of the charges against the respondents. (Rel. 34-11245)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES REX THORN AND ROBERT DEDMAN

The Chicago Regional Office announced that on February 7, 1975, the Commission filed an amended complaint in the U. S. District Court for the Northern District of Illinois against First National Finance Corporation, et al. The original complaint, filed on November 18, 1974, seeks to enjoin First National Finance Corporation, Leichner Industries, Inc., Burhold, Inc., Illinois corporations, and Roy Burslem, their president, from violations of the antifraud provisions of the securities laws in the offer and sale of debt securities of First National Finance Corporation. The amended complaint names as additional defendants Rex Thorn and Robert Dedman, both directors of First National Finance Corporation and Leichner Industries, Inc. (SEC v. First National Finance Corporation, et al., N.D. Ill., Civ. Action No. 74-C-3330). (LR-6731)

PARADOX PRODUCTION CORP., A. B. SMITH FOUND IN CONTEMPT

The SEC announced that on January 8 the Honorable Gerhard A. Gesell, U.S. District Court Judge for the District of Columbia, entered on January 15, 1975, Findings of Fact and conclusions of law and an order finding Paradox Production Corporation, Salt Lake City, Utah, and Austin B. Smith, its secretary and treasurer in civil contempt of the Court's order of April 3, 1973, requiring Paradox and its officers to timely and properly file required annual and periodic reports with the Commission. Judge Gesell dismissed an Order to Show Cause issued with respect to Miller Wuslick, the former president of Paradox. A second hearing was held on February 3, 1975, and further proceedings have been continued pending full compliance by Paradox and its officers with the Court's order of April 3, 1975, and the reporting provisions of the Securities Exchange Act of 1934. (SEC v. Paradox Production Corporation, D.D.C. No. 315-73). (LR-6732)

COMPLAINT NAMES UNION PLANTERS CORPORATION, OTHERS

The SEC today announced the filing of a complaint on February 7, 1975 in the U.S. District Court for the Western District of Tennessee seeking to enjoin Union Planters Corporation, Union Planters National Bank of Memphis, William R. Grissom, John Robert Neador III, A. S. Hart & Co., Inc. (Hartco), Albert S. Hart, Thomas E. Hollahan, and Thomas F. Gaines III from the antifraud provisions of the securities laws.

The Commission's complaint alleges that the defendants Union Planters, UP Bank, Grissom, and Meador transferred securities between the trading account and the investment account of the Bank for the purpose of concealing certain losses in the bank's trading account; that they "parked" certain corporate securities from the bank's trading account with Hartco at fictitious prices above market for the purpose of concealing losses in the bank's trading account; that Hartco through Hart and Hollahan, effected these transactions in non-exempt securities without being registered with the Commission; and that Grissom, Gaines and Hart engaged in speculation in "when issued" government securities, buying and selling these securities from UP Bank's trading account in Hart's name, while Grissom and Gaines were employed in that same department, without disclosing to the bank the pecuniary interests of Grissom and Gaines.

Union Planters, UP Bank, Hartco, Grissom and Hart agreed to court ordered undertakings in lieu of injunctions, which undertakings provided that these defendants would not violate the antifraud provisions of the securities laws in the future. Orders incorporating the undertakings of these defendants were entered on the date of the filing of the complaint. (SEC v. Union Planters Corporation, et al., U.S.D.C. W.D. Tenn.). (LR-6733)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON FOUR TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corp., and over-the-counter trading in the securities of Zenith Development Corp., Industries International, Inc. and Westgate California Corp. for the further ten-day period February 16 - 25, inclusive.

SECURITIES ACT REGISTRATIONS

(S-1) UNITED BANKS OF WISCONSIN, INC.

222 West Washington Ave., Madison, Wis. 53703 - 50,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding capital stock of Prairie State Bank, Sun Prairie, Wisconsin at the rate of two shares for each Prairie State Bank share. United Banks is a registered bank holding company with three banking subsidiaries and a mortgage banking company. (File 2-52755 - Jan. 30)

(S-1) H. & VAL J. ROTHSCHILD, INC.

410 Degree of Honor Bldg., St. Paul, Minn. 55101 - \$6 million of investment certificates. The investment certificates are to be sold in passbook form in such amounts as the purchaser elects to invest, shall mature on the last day of the sixth month following the date of purchase and shall bear interest at such rates as may be determined by the registrant. H. & Val J. Rothschild, Inc. is primarily engaged in the mortgage banking business. (File 2-52774 - Jan. 30)

(S-7) BETHLEHEM STEEL CORPORATION

Bethlehem, Pa. 18016 - \$200 million of debentures, due 2005, to be offered for sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. 10005 and Smith, Barney & Co. Incorporated, 1345 Avenue of the Americas, New York, N.Y. 10019. Bethlehem Steel is the second largest integrated steel producer in the United States. (File 2-52810 - Feb. 11)

REGISTRATIONS EFFECTIVE

Feb. 11: CFS Continental, Inc., 2-52762; Commonwealth Edison Co., 2-52767; Computer Usage Co., 2-52656; Duke Power Co., 2-52669.
Feb. 12: Penn Virginia Corp., 2-52516; State Street Boston Financial Corp., 2-52717; Tennessee Forging Steel Corp., 2-52619.
Feb. 13: American Financial Corp., 2-52565; Bankamerica Corp., 2-52464; The Corporate Income Fund, Fifteenth Monthly Payment Series, 2-52770; Dana Corp., 2-52667; Federal Real Estate Investment Trust, 2-52155; Fifth Third Bancorp., 2-52687; Louisville Gas and Electric Co., 2-52643; Pacific Lighting Service Co., 2-52720; Pennsylvania Power & Light Co., 2-52693, 2-52694; The Republic of France (Rente Giscard), 2-52773; The United Kingdom of Great Britain and Northern Ireland, 2-52758.

REGISTRATIONS WITHDRAWN

Jan. 27: Rockwell International Corp., 2-52661.
Feb. 7: Entertainment Communications, Inc., 2-49963; Regan Offshore International, Inc., 2-50365.
Feb. 11: Infonational, Inc., 2-47550; Orion Sports Centers, Inc., 2-51427.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period

| <u>REPORTING COMPANY OR INDIVIDUAL</u> | <u>ISSUER & NUMBER OF SHARES</u> | <u>DATE FILED</u> |
|---|--|-------------------|
| * Henkel Inc., a wholly-owned subsidiary of Henkel KGaA (Germany) | Clorox Co. (Oakland, Calif.) Common Stock - 2,368,000 shs. | 1-21-75 |
| * A. L. Hamilton | American Agronomics Corp. (Tampa, Fla.) Common Stock - 219,600 shs. | 1-23-75 |
| * Curtiss-Wright Corp. | Cenco Inc. (Chicago, Ill.) Common Stock - 1,016,800 shs. | 1-23-75 |

ACQUISITION REPORTS CONT.

| | | |
|---------------------------------------|--|---------|
| * Bass Brothers Enterprises, Inc. | Sperry & Hutchinson Co. (New York City) Common Stock - 502,700 shs. | 1-23-75 |
| * Robert A. Bristol | R. D. Products, Inc. (Victor, NY) Common Stock - 528,830 shs. | 1-23-75 |
| Dorchester Gas Corp. | Tracy-Locke Co., Inc. (Dallas, Texas) Common Stock - 81,807 shs. | 1-24-75 |
| Bass Brothers Enterprises, Inc. et al | Storage Technology Corp. (Louisville, Colo.) Common Stock - 217,260 shs. | 1-24-75 |
| Hillhaven Inc. | Beverly Enterprises (Pasadena, Calif.) Common Stock - 240,100 shs. | 1-24-75 |
| * Group of Shareholders | General Dynamics Corp. (St. Louis, Mo.) Common Stock - 2,042,452 shs. | 1-27-75 |
| * Goldfield Corp. | Tropicana Pools, Inc. (Orlando, Fla.) Common Stock - 560,700 shs. (93%) (194,000 of above shares were acquired pursuant to the Tender Offer) | 1-27-75 |
| * Automatique Kansas City, Inc. | Automatique, Inc. (Kansas City, Mo.) Common Stock - 85,000 shs. (AKC is an 80% owned subsidiary of Automatique) | 1-27-75 |
| James E. Corr III Neica L. Corr | C.H.B. Foods, Inc. (Pico Rivera, Calif.) Common Stock - 49,300 shs. | 1-27-75 |
| Group of Shareholders | Cincinnati Economy Drug Co. (Cincinnati, Ohio) Common Stock - 24,278 shs. | 1-27-75 |
| Group of Shareholders | Morehouse Industries, Inc. (Fullerton, Calif.) Common Stock - 130,188 shs. (The Group, under an Agreement with certain Sellers, will purchase a total of 430,678 shares. The first increment of 86,138 shares are included in above. 44,050 shares are separately owned by the Group) | 1-27-75 |
| * Gould Inc. | I-T-E Imperial Corp. (Springhouse, Pa.) Common Stock - 1,751,657 shs. | 1-27-75 |
| Martin Brody | Restaurant Associates Industries, Inc. (New York City) Common Stock - 106,500 shs. Common Stock - 42,250 shs. on exercise of Options and conversion of Debentures | 1-27-75 |
| * Berry Enterprises, Inc. | Ocean Science and Engineering, Inc. (Long Beach, Calif.) Common Stock - 1,500,000 shs. (45%) Common Stock - 664,000 shs. on exercise of a right under an Agreement | 1-27-75 |
| Anne Patterson | Gulf Energy Corp. (Salt Lake City, Utah) Common Stock - 259,965 shs. | 1-28-75 |
| * Banister Group | Banister Continental Corp. (Ontario, Canada) Common Stock - 1,077,200 shs. Common Stock - 190,730 shs. on conversion of Debentures | 1-28-75 |

ACQUISITION REPORTS CONT.

| | | |
|---|--|---------|
| Thomson-CSF (France) | Nucleonic Products Co., Inc. (Canoga Park, Calif.) Common Stock - 287,000 shs. | 1-28-75 |
| Mary Ferendo Armando D. Mota A.D.M. Retirement Plan | Compac Corp. (Newark, NJ) Common Stock - 68,200 shs. | 1-29-75 |
| * Bowater Holdings, Inc., a wholly-owned subsidiary of Bowater Corp. Ltd. (England) | Kay Corp. (Alexandria, Va.) Common Stock - 3,935,313 shs. (72%) | 1-30-75 |
| * Terrell, Inc. | Pioneer Texas Corp. (Dallas, Texas) Common Stock - 1,375,614 shs. Pfd. Stock - 100,000 shs. (Above shares of Common Stock were purchased pursuant to the Tender Offer) | 1-30-75 |
| * Bass Brothers Enterprises, Inc. Perry R. Bass Texas Partners Richard E. Rainwater | Church's Fried Chicken, Inc. (San Antonio, Texas) Common Stock - 381,100 shs. | 1-30-75 |
| * Grosvenor Corp. | Equity Oil Co. (Salt Lake City, Utah) Common Stock - 52,400 shs. | 1-30-75 |
| Group of Shareholders | Leasepac Corp. (Beachwood, Ohio) Common Stock - 61,190 shs. Common Stock - 4,090 shs. on exercise of Options | 1-30-75 |
| Group of Shareholders | Warren, Gorham & Lamont, Inc. (Boston, Mass.) Common Stock - 219,437 shs. | 1-31-75 |
| Peter V. Ueberroth | First Travel Corp. (Encino, Calif.) Common Stock - 413,265 shs. | 1-31-75 |
| Leonard Levy Irwin Lampert Paul Scuderi | General Aircraft Corp. (Washington, DC) Common Stock - 153,285 shs. | 1-31-75 |
| * Members of Bass Group | Sperry & Hutchinson Co. (New York City) Common Stock - 611,440 shs. | 1-31-75 |
| David J. Greene and Co. | Wrather Corp. (Beverly Hills, Calif.) Common Stock - 184,200 shs. | 1-31-75 |
| Group of Shareholders | Envirodyne, Inc. (Los Angeles, Calif.) Common Stock - 365,000 shs. Common Stock - 307,700 shs. on conversion of Preferred | 1-31-75 |
| Morris P. Satinsky Annette H. Satinsky | International Stretch Products, Inc. Common Stock - 441,738 shs. | 2- 3-75 |
| * Edward Corp. Orin S. Neiman | Transcon Lines (El Segundo, Calif.) Common Stock - 269,400 shs. | 2- 3-75 |
| * Fabian 1974 Irrevocable Trust | For Better Living Inc. (Laguna Niguel, Calif.) Common Stock - 111,915 shs. | 2- 3-75 |

ACQUISITION REPORTS CONT.

| | | |
|--|--|---------|
| * INA Corp. | Horace Mann Educators Corp. (Springfield, Ill.) Common Stock - 4,345,888 shs. (100%) | 2- 3-75 |
| Ben Fixman Marilyn Fixman Penn-Dixie Industries, Inc. Jerome Castle | Diversified Industries, Inc. (Clayton, Mo.) Common Stock - 1,195,064 shs. | 2- 3-75 |
| * Amended Acquisition Report | | |

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

| <u>OFFER TO PURCHASE BY:</u> | <u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u> | <u>DATE FILED</u> |
|--|---|-------------------|
| Frank A. Klaus | Hi-Shear Corp. (Torrance, Calif.) Common Stock - 100,000 shs. for cash at \$10.00 net per share (Mr. Klaus presently owns 553,964 shs. (41.65%) (adjusted for a 100% stock distribution to be made on January 31) | 1-24-75 |
| Esmil BV (Netherlands) | Envirotech Corp. (Menlo Park, Calif.) Common Stock - 668,000 shs. for cash at \$14.50 net per share (Esmil presently owns 108,000 shs. and has agreed to purchase 412,000 shs. of the Company's unissued Common Stock) | 1-30-75 |
| Horst Corp., a wholly- owned subsidiary of American Hoechst Corp. which is wholly-owned by Hoechst AG (West Germany) | Foster Grant Co., Inc. (Leominster, Mass.) Class A Common - All Outstanding shs. Special Conv. Pfd. - All Outstanding shs. Above shares of Capital Stock for cash at \$46.20 net per share (Horst presently holds 96% of the Capital Stock) | 1-30-75 |
| National Dollar Stores, Ltd. | National Dollar Stores, Ltd. (San Francisco, Calif.) Common Stock - 50,350 shs. for cash at \$10.00 net per share (Mr. Shoong, Chairman of the Board and President, owns 38,850 shs. (43.6%)) | 1-31-75 |
| Lincoln American Corp. | United American Life Insurance Co. (Denver, Colo.) Common Stock - All Outstanding shs. for cash at \$3.75 net per share (LAC presently owns 378,538 shs. (23.5%)) | 1-31-75 |
| AFW Fabric Corp. | Concord Fabrics Inc. (New York City) Common Stock - All Outstanding shs. for cash at \$3.00 net per share (AFW owns 1,226,549 shs. (68%) which was acquired from Messrs. Weinattein and certain trusts in exchange for shares of AFW, all of which is owned by said group) | 2- 6-75 |

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

| COMPANY | ITEM NO. | MONTH |
|---|-----------|-------|
| TAYLOR WINE CO INC | 13,14 | 01/75 |
| UNITED STATES LEASING INTERNATIONAL INC | 7,14 | 12/74 |
| UNIVERSAL MARION CORP | 2,3,13,14 | 12/74 |
| VICTOR GRAPHIC SYSTEMS INC | 2 | 01/75 |
| WELLS RICH GREENE INC | 7,8 | 01/75 |
| WORTHINGTON BIOCHEMICAL CORP | 11,14 | 01/75 |
| ZERO MANUFACTURING CO | 2 | 01/75 |
| ELLIMAN DOUGLAS L & CO INC | 13,14 | 01/75 |
| FALCON PRODUCTS INC | 2,4,14 | 12/74 |
| INSYTE CORP | NO ITEMS | 10/73 |
| INSYTE CORP | NO ITEMS | 11/73 |
| INSYTE CORP | NO ITEMS | 12/73 |
| INSYTE CORP | NO ITEMS | 01/74 |
| INSYTE CORP | NO ITEMS | 03/74 |
| INSYTE CORP | NO ITEMS | 04/74 |
| UNITED STATES LEASING INTERNATIONAL INC | 7,14 | 12/74 |
| AETNA LIFE & CASUALTY CO | 3 | 01/75 |
| AIR FLORIDA SYSTEM INC | 13,14 | 01/75 |
| AIRBORNE FREIGHT CORP | 13 | 01/75 |
| ALABAMA GAS CORP | 3 | 01/75 |
| AMERICAN BAKERIES CO | 8 | 01/75 |
| APPALACHIAN NATIONAL CORP | 13 | 01/75 |
| BATH INDUSTRIES INC | 7,14 | 01/75 |
| BUCYRUS ERIE CO | 13,14 | 01/75 |
| BUFFALO FORGE CO | 13 | 01/75 |
| BUTLER PUBLISHING CORP | 7 | 01/75 |
| CANADIAN JAVELIN LTD | 2,3,13,14 | 01/75 |
| CAYMAN CORP | 2,7,14 | 01/75 |
| CENTRAL BANCORP INC | 13 | 01/75 |
| CENTRAL MAINE POWER CO | 7 | 01/75 |
| CITATION MANUFACTURING CO INC | 7,13,14 | 01/75 |
| CMI INVESTMENT CORP | 10,14 | 01/75 |
| COMPUTER ELECTION SYSTEMS INC | 3 | 01/75 |
| CREST ULTRASONICS CORP | 13,14 | 01/75 |
| DANA CORP | 8 | 01/75 |
| DARFIELD INDUSTRIES INC | 2,14 | 01/75 |
| DIVERSIFIED INDUSTRIES INC | 3,13 | 01/75 |
| DOMINION MORTGAGE & REALTY TRUST | 13 | 01/75 |
| EMERY AIR FREIGHT CORP | 13,14 | 01/75 |
| FABULOUS INNS OF AMERICA | 3,14 | 01/75 |
| FEDERAL PAPER BOARD CO INC | 13,14 | 01/75 |
| FIRST NATIONAL BOSTON CORP | 10 | 01/75 |
| FIRST TRAVEL CORP | 11 | 01/75 |
| FIRST WISCONSIN MORTGAGE TRUST | 10 | 01/75 |
| FOXBORO CO | 7,14 | 01/75 |
| GARRETT FREIGHTLINES INC | 13,14 | 01/75 |
| GRAINGER W W INC | 7,8 | 01/75 |
| GULF LIFE HOLDING CO | 13,14 | 01/75 |
| HILLENBRAND INDUSTRIES INC | 13 | 01/75 |
| HOLLY SUGAR CORP | 3,4,8 | 01/75 |
| HOUSTON NATURAL GAS CORP | 7,14 | 01/75 |

RECENT 8K REPORTS CONT.

| | | |
|------------------------------------|-----------|-------|
| INFORMATION INDUSTRIES INC | 1,14 | 07/74 |
| INTERMOUNTAIN GAS CO | 11 | 12/74 |
| JACOBSON STORES INC | 13,14 | 01/75 |
| KALVEX INC | 13 | 01/75 |
| KAPPA SYSTEMS INC | 2,7,14 | 01/75 |
| KEBA OIL & GAS CO | 11 | 01/75 |
| KEYES FIBRE CO | 13 | 01/75 |
| KINGS ELECTRONICS CO INC | 13 | 01/75 |
| KOSS CORP | 4,7,14 | 12/74 |
| KUSTOM ELECTRONICS INC | 11,14 | 01/75 |
| LONE STAR INDUSTRIES INC | 7,14 | 01/75 |
| NEI CORP | NO ITEMS | 08/74 |
| OCEAN RESEARCH EQUIPMENT INC | 11 | 01/75 |
| SNAP ON TOOLS CORP | 7,14 | 04/74 |
| SRC LABORATORIES INC | 13,14 | 01/75 |
| TECHNICARE CORP | 7 | 12/74 |
| TEXAS COMMERCE BANCSHARES INC | 7 | 11/74 |
| TEXTILES INC | 11,14 | 01/75 |
| TRAVELERS CORP | 14 | 01/75 |
| UNITED TELECOMMUNICATIONS INC | 2,13,14 | 01/75 |
| VAHLING INC | 3,6,7,14 | 12/74 |
| VETCO OFFSHORE INDUSTRIES INC | 7 | 01/75 |
| AETNA PROPERTIES INC | 13 | 01/75 |
| AGWAY INC | 7 | 01/75 |
| AILEEN INC | 13,14 | 01/75 |
| ALLEGHANY CORP | 3 | 01/75 |
| ALLIED PRODUCTS CORP | 7,14 | 01/75 |
| ALPHA PORTLAND INDUSTRIES INC | 3 | 01/75 |
| ALTON BOX BOARD CO | 3 | 01/75 |
| ALUMINUM CO OF CANADA LTD | 13,14 | 01/75 |
| AMERICAN BRANDS INC | 7,14 | 09/74 |
| AMSTED INDUSTRIES INC | 3,7 | 01/75 |
| ARCO PIPE LINE CO | 7,13,14 | 01/75 |
| ARIZONA PUBLIC SERVICE CO | 13 | 01/75 |
| ARMADA CORP | 3,14 | 01/75 |
| ARROW AUTOMOTIVE INDUSTRIES INC | 7,14 | 01/75 |
| ATLANTA NATIONAL REAL ESTATE TRUST | 6,7 | 01/75 |
| ATLANTIC INDUSTRIES INC | 13 | 01/75 |
| ATLANTIC RICHFIELD CO | 3,13,14 | 01/75 |
| ATLAS HOTELS INC | 13 | 01/75 |
| AUTOMATIC DRILLING MACHINES INC | 7,9 | 01/75 |
| BALDWIN D H CO | 7,8,13 | 01/75 |
| BERKEY PHOTO INC | 4,14 | 01/75 |
| BLESSINGS CORP | 13 | 01/75 |
| BLOUNT INC | 13,14 | 01/75 |
| BON AIRE INDUSTRIES INC | 1,2,13,14 | 12/74 |
| BOSTON GAS CO | 7,11,14 | 01/75 |
| BOYERTOWN BURIAL CASKET CO | 14 | 11/74 |
| BRANIFF AIRWAYS INC | 13 | 01/75 |
| BRANIFF INTERNATIONAL CORP | 13 | 01/75 |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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