

# SEC NEWS DIGEST

Issue 2000-163

August 24, 2000

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## COMMISSION ANNOUNCEMENTS

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### COMMISSION MEETINGS

#### CLOSED MEETING – THURSDAY, AUGUST 31, 2000 – 11:00 A.M.

The subject matters of the closed meeting scheduled Thursday, August 31, will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## INVESTMENT COMPANY ACT RELEASES

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### **THE PIONEER FAMILY OF FUNDS AND PIONEER INVESTMENT MANAGEMENT, INC.**

An order has been issued on an application filed by The Pioneer Family of Funds and Pioneer Investment Management, Inc. under Section 17(d) of the Investment Company Act and Rule 17d-1 under the Act. The order permits certain registered investment companies to deposit their uninvested cash balances and their cash collateral in one or more joint accounts to be used to enter into short-term investments. (Rel. IC-24604 – August 22)

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## HOLDING COMPANY ACT RELEASES

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## **SYSTEM ENERGY RESOURCES, INC.**

A supplemental order has been issued authorizing System Energy Resources, Inc., a subsidiary of Entergy Corporation, a registered holding company, to modify the terms under which it pays for a leasehold interest in nuclear fuel assemblies and component parts. (Rel. 35-27219)

## **ENTERGY ARKANSAS, INC.**

A supplemental order has been issued authorizing Entergy Arkansas, Inc., a subsidiary of Entergy Corporation, a registered holding company, to modify the terms under which it pays for a leasehold interest in nuclear fuel assemblies and component parts. (Rel. 35-27220)

## **FIRSTENERGY CORP.**

An order has been issued authorizing a proposal by FirstEnergy Corp. (FirstEnergy), a public utility holding company claiming exemption from registration under Section 3(a)(1) of the Public Utility Holding Company Act by Rule 2 under the Act, to acquire all of the issued and outstanding voting securities of American Transmission Systems, Incorporated, a corporation FirstEnergy intends to organize for the purpose of owning and operating certain transmission assets currently owned by each of FirstEnergy's public utility subsidiary companies. (Rel. 35-27221)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES**

A proposed rule change filed by the Pacific Exchange extending its Automated Opening Rotation pilot program for one year (SR-PCX-00-26) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43187)

A proposed rule change (SR-Amex-00-45) filed by the American Stock Exchange relating to amendments to the FORTUNE indexes has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43191)

The Pacific Exchange filed pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 a proposed rule change (SR-PCX-00-28), which has become immediately effective, to amend its Minor Rule Plan to allow any PCX Regulatory Staff designated by the PCX to have the authority to issue a Floor Citation pursuant to the Plan.

Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43193)

### **ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission granted accelerated approval to a proposed rule change (SR-NASD-00-47) filed by the National Association of Securities Dealers under Rule 19b-4 of the Securities Exchange Act of 1934 relating to a pilot program for a reduction in National Quotation Data Service market data fees for non-professionals. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43190)

### **PROPOSED RULE CHANGE**

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-00-04) to amend and codify its Equity Options Post Telephone Policy. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43194)

### **APPROVAL OF PROPOSED RULE CHANGE**

The Commission granted approval to a proposed rule change (SR-DTC-00-02) filed by The Depository Trust Company under Section 19(b)(1) of the Securities Exchange Act of 1934. The order allows DTC to decrease the amount of required deposits to the participants fund by \$75 million and to issue \$75 million of preferred stock to participants. Publication of the proposal is expected in the Federal Register during the week of August 28. (Rel. 34-43197)

### **DELISTING GRANTED**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Sunshine Mining and Refining Company, Common Stock, \$.01 par value, and 9% Convertible Subordinated Reset Debentures, due July 15, 2008. (Rel. 34-43192)

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### **SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 ROYAL BANK OF SCOTLAND GROUP PLC, 42 ST ANDREW SQ, EDINBURGH EH2 2YE  
UN,  
X0 (442) 077-1481 - 2,000,000 (\$36,080,110) FOREIGN COMMON STOCK.  
(FILE 333-12378 - AUG. 08) (BR. 7)
- S-8 TARO PHARMACEUTICAL INDUSTRIES LTD, 5 MASKIT STREET,  
HERLZIA PITUACH 4612, L3 - 250,000 (\$3,632,800) FOREIGN COMMON STOCK.  
(FILE 333-12388 - AUG. 14) (BR. 1)
- S-8 XCELERA COM INC, C/O RHB TRUST CO LTD - ONE REGIS PL, P O BOX 1787,  
GRAND CAYMAN CAYMAN ISLANDS, E9 75008 (809) 949-7500 - 2,251,244  
(\$26,452,117) FOREIGN COMMON STOCK. (FILE 333-12398 - AUG. 16) (BR. 8)
- S-4 CORECOMM MERGER SUB INC, 110 EAST 59TH STREET, 26TH FLOOR, NEW YORK,  
NY  
10022 (212) 906-8485 - 60,000,000 (\$716,250,000) COMMON STOCK. (FILE  
333-43956 - AUG. 17) (BR. 37 - NEW ISSUE)
- S-8 WEBMETHODS INC, 3877 FAIRFAX RIDGE ROAD, 4TH FLOOR, FAIRFAX, VA  
22030  
(703) 460-2500 - 14,494,329 (\$1,398,702,749) COMMON STOCK. (FILE  
333-43958 - AUG. 17) (BR. 3)
- S-8 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288  
(704) 374-6565 - 18,000,000 (\$18,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-43960 - AUG. 17)  
(BR. 7)
- S-8 WATER PIK TECHNOLOGIES INC, 23 CORPORATE PLAZA, SUITE 246, STE 470,  
NEWPORT BEACH, CA 92660 (949) -71-9-37 - 115,000 (\$905,625) COMMON  
STOCK.  
(FILE 333-43962 - AUG. 17) (BR. 2)
- S-3 ALPNET INC, 4460 S HIGHLAND DR, STE #100, SALT LAKE CITY, UT 84124  
(801) 273-6600 - \$8,000,000 COMMON STOCK. (FILE 333-43964 - AUG. 17)  
(BR. 8)
- S-8 CHESAPEAKE BIOLOGICAL LABORATORIES INC, 1111 SOUTH PACA STREET,  
BALTIMORE, MD 21230 (410) 843-5000 - 1,075,000 (\$3,325,000) COMMON  
STOCK.  
(FILE 333-43966 - AUG. 17) (BR. 1)
- S-8 FRANKLIN ELECTRONIC PUBLISHERS INC, ONE FRANKLIN PLAZA, BURLINGTON,  
NJ  
08016 (609) 386-2500 - 750,000 (\$6,984,375) COMMON STOCK. (FILE 333-  
43968  
- AUG. 17) (BR. 3)

S-8 NORTH BAY BANCORP/CA, 1500 SOSCOL AVE, NAPA, CA 94559 (707) 257-8500  
 -  
 33,063 (\$694,323) COMMON STOCK. (FILE 333-43972 - AUG. 17) (BR. 7)

S-8 WEB4BOATS COM INC, PO BOX 1028, LA JOLLA, CA 92038 (858) 551-8160 -  
 400,000 (\$72,000) COMMON STOCK. (FILE 333-43976 - AUG. 17) (BR. 9)

S-8 TIFFANY & CO, 727 FIFTH AVE, NEW YORK, NY 10022 (212) 755-8000 -  
 884,218 (\$34,733,232.52) COMMON STOCK. (FILE 333-43978 - AUG. 17) (BR.  
 2)

S-8 DATASTREAM SYSTEMS INC, 50 DATASTREAM PLAZA, STE C 40, GREENVILLE,  
 SC  
 29605 (864) 422-5001 - 200,000 (\$1,744,000) COMMON STOCK. (FILE 333-  
 43980  
 - AUG. 17) (BR. 3)

S-8 DATASTREAM SYSTEMS INC, 50 DATASTREAM PLAZA, STE C 40, GREENVILLE,  
 SC  
 29605 (864) 422-5001 - 1,500,000 (\$13,080,000) COMMON STOCK. (FILE  
 333-43982 - AUG. 17) (BR. 3)

S-8 JEREMYS MICROBATCH ICE CREAMS INC, 3401 MARKET STREET SUITE 312,  
 PHILADELPHIA, PA 19104 - 750,000 (\$1,327,500) COMMON STOCK. (FILE  
 333-43984 - AUG. 17) (BR. 9)

SB-2 AMEDORE HOMES INC, 3434 CARMAN ROAD, SCHENECTADY, NY 12303  
 (518) 355-7080 - 1,350,000 (\$9,205,100) COMMON STOCK. (FILE 333-43986  
 -  
 AUG. 17) (NEW ISSUE)

S-3 KOHLS CORPORATION, N56 W17000 RIDGEWOOD DR, MENOMONEE FALLS, WI  
 53051  
 (414) 783-5800 - 551,450,000 (\$318,462,375) STRAIGHT BONDS. (FILE  
 333-43988 - AUG. 17) (BR. 2)

SB-2 HEALTHCARE SOFTWARE INC, 611 MULBERRY ROAD, CELEBRATION, FL 34747  
 (877) 603-4382 - 866,666 (\$4,333,330) COMMON STOCK. (FILE 333-43990 -  
 AUG. 17) (BR. 9)

S-8 HOT TOPIC INC /CA/, 18305 EAST SAN JOSE AVENUE, CITY OF INDUSTRY, CA  
 91748 (626) 839-4681 - 950,000 (\$31,069,187) COMMON STOCK. (FILE  
 333-43992 - AUG. 17) (BR. 2)

S-4 INFOSPACE INC, 601 108TH AVE NE, SUITE 1200, BELLEVUE, WA 98004  
 (425) 882-1602 - 82,619,191 (\$2,220,299,707) COMMON STOCK. (FILE  
 333-43994 - AUG. 17) (BR. 3)

S-8 INTERNAP NETWORK SERVICES CORP/WA, TWO UNION SQUARE 601 UNION ST,  
 SUITE 1000, SEATTLE, WA 98101 (206) 441-8800 - 307,417 (\$847,722)  
 COMMON STOCK. (FILE 333-43996 - AUG. 17) (BR. 8)

SB-2 INTERTECH CORP, 759 CEDAR FIELD COURT, TOWN & COUNTRY, MO 63017 -  
 \$84,980 COMMON STOCK. (FILE 333-43998 - AUG. 17)

- S-8 INTELIDATA TECHNOLOGIES CORP, 11600 SUNRISE VALLEY DRIVE, SUITE 100, RESTON, VA 20191 (703) 834-8320 - 1,000,000 (\$5,710,000) COMMON STOCK. (FILE 333-44000 - AUG. 17) (BR. 3)
- S-8 CTC COMMUNICATIONS GROUP INC, 220 BEAR HILL RD, WALTHAM, MA 02451 (781) 466-8080 - 4,500,000 (\$85,727,946) COMMON STOCK. (FILE 333-44002 - AUG. 17) (BR. 7)
- S-8 BUCKTV COM INC, 5085 LIFT DRIVE, SUITE 201, STE 10801, COLORADO SPRINGS, CO 80919 (800) 410-2225 - 660,000 (\$184,800) COMMON STOCK. (FILE 333-44004 - AUG. 17) (BR. 9)
- SB-2 CHOCOLATE BAYOU INC, 510 W HASTINGS STE 1010, VANCOUVER V6B 1L8, BC, (604) 818-8777 - 4,000,000 (\$80,000) COMMON STOCK. (FILE 333-44006 - AUG. 17) (NEW ISSUE)
- SB-2 SAVANNAH RIVER GROUP INC, 510 W HASTING STREET STE 1010, VANCOUVER BC V6B 2L8, ALVIN, TX 77521 (604) 818-8777 - 1,000,000 (\$25,000) COMMON STOCK. (FILE 333-44008 - AUG. 17)
- S-8 NEUROCRINE BIOSCIENCES INC, 10555 SCIENCE CENTER DRIVE, SAN DIEGO, CA 92121 (858) 658-7600 - 1,150,000 (\$37,554,687.50) COMMON STOCK. (FILE 333-44012 - AUG. 17) (BR. 1)
- S-3 ZAPWORLD COM, 117 MORRIS ST, SEBASTOBOL, CA 95472 (707) 824-4150 - 3,989,581 (\$19,626,483) COMMON STOCK. (FILE 333-44014 - AUG. 17) (BR. 5)
- S-8 MACROMEDIA INC, 600 TOWNSEND ST, STE 310 W, SAN FRANCISCO, CA 94103 (415) 252-2000 - 5,690,351 (\$401,908,641.53) COMMON STOCK. (FILE 333-44016 - AUG. 17) (BR. 3)
- S-8 SANTA FE GAMING CORP, 4949 NORTH RANCHO DR, LAS VEGAS, NV 81309 (702) 658-4300 - 1,239,070 (\$5,846,924) COMMON STOCK. (FILE 333-44024 - AUG. 17) (BR. 5)
- S-3 IRVINE SENSORS CORP/DE/, 3001 REDHILL AVE, COSTA MESA, CA 92626 (714) 549-8211 - 6,900,602 (\$22,858,245) COMMON STOCK. (FILE 333-44026 - AUG. 17) (BR. 5)
- S-4 ATX TELECOMMUNICATIONS SERVICES INC, 50 MONUMENT RD, BALA CYNWYD, PA 19004 - 60,000,000 (\$716,250,000) STRAIGHT BONDS. (FILE 333-44028 - AUG. 17) (NEW ISSUE)
- S-1 TRANSMETA CORP, 3940 FREEDOM CIRCLE, 415-413-1880, SANTA CLARA, CA 95054 (408) 919-3000 - \$200,000,000 COMMON STOCK. (FILE 333-44030 - AUG. 17)

S-8      TRANSWITCH CORP /DE, THREE ENTERPRISE DRIVE, SHELTON, CT 06484  
 (203) 929-8810 - 5,756 (\$231,679) COMMON STOCK. (FILE 333-44032 - AUG.  
 17)  
 (BR. 5)

S-8      PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202  
 (513) 983-1100 - 3,000,000 (\$183,468,750) COMMON STOCK. (FILE 333-  
 44034 -  
 AUG. 17) (BR. 2)

SB-2     PETSUVETSANDYOU COM INC, 10919 N DALE MABRY HWY, TAMPA, FL 33618  
 (813) 960-5601 - 23,100,000 (\$28,875,000) COMMON STOCK. 7,000,000  
 (\$8,750,000) PREFERRED STOCK. (FILE 333-44036 - AUG. 17)

S-8      PACIFICARE HEALTH SYSTEMS INC /DE/, 3120 LAKE CENTER DRIVE, SANTA  
 ANA,  
 CA 92704 (714) 825-5200 - 1,900,000 (\$102,718,750) COMMON STOCK. (FILE  
 333-44038 - AUG. 17) (BR. 1)

S-3      TRANSWITCH CORP /DE, THREE ENTERPRISE DRIVE, SHELTON, CT 06484  
 (203) 929-8810 - 261,080 (\$10,508,470) COMMON STOCK. (FILE 333-44040 -  
 AUG. 17) (BR. 5)

S-3      FLEET MORTGAGE SECURITIES CORP, 1333 MAIN STREET, COLUMBIA, SC 29201  
 (803) 929-7900 - 1,000,000 (\$1,000,000)  
 PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-44042 - AUG. 17)  
 (NEW ISSUE)

S-8      PEMSTAR INC, 3535 TECHNOLOGY DR NW, ROCHESTER, MN 55901 (507) 288-  
 6720  
 - 5,540,864 (\$39,963,617) COMMON STOCK. (FILE 333-44044 - AUG. 17)  
 (BR. 5)

S-8      SPECTRIAN CORP /CA/, 350 WEST JAVA DRIVE, SUNNYVALE, CA 94089  
 (408) 745-5400 - 685,000 (\$12,928,125) COMMON STOCK. (FILE 333-44046 -  
 AUG. 17) (BR. 7)

S-1      NETLIBRARY INC, 3080 CENTER GREEN DR, BOULDER, CO 80301 (303) 415-  
 2458  
 - \$82,225,000 COMMON STOCK. (FILE 333-44048 - AUG. 17)

S-8      CORSAIR COMMUNICATIONS INC, 3408 HILLVIEW AVENUE, PALO ALTO, CA  
 94304  
 (415) 842-3300 - 344,126 (\$5,808,847) COMMON STOCK. (FILE 333-44050 -  
 AUG. 17) (BR. 3)

S-8      IEXALT INC, 4301 WINDFERN, HOUSTON, TX 77041 (281) 600-4000 -  
 1,850,000  
 (\$2,571,500) COMMON STOCK. (FILE 333-44052 - AUG. 17) (BR. 3)

S-3      SAF T LOK INC, 1101 NORTHPOINT PARKWAY, WEST PALM BEACH, FL 33407  
 (561) 743-5625 - 1,457,947 (\$1,418,120.45) COMMON STOCK. (FILE 333-  
 44054 -  
 AUG. 17) (BR. 6)

SB-2 CT HOLDINGS INC, 3811 TURTLE CREEK BLVD, SUITE 770, DALLAS, TX 75219  
(214) 520-9292 - 1,150,000 (\$897,000) COMMON STOCK. (FILE 333-44056 -  
AUG. 17) (BR. 3)

S-1 CARRIER1 INTERNATIONAL S A, CARRIER1 INTL MILITARSTRASSE 36,  
CH-8004 ZURICH SWITZERLAND, (011) 411-2972 - 1,685,813 (\$69,809,516)  
FOREIGN COMMON STOCK. (FILE 333-44058 - AUG. 17) (BR. 7)

S-1 NEXTEL INTERNATIONAL INC, 10700 PARKRIDGE BLVD, SUITE 600, RESTON,  
VA  
20191 (703) 433-4000 - \$920,000,000 COMMON STOCK. (FILE 333-44060 -  
AUG. 17) (BR. 7)

S-8 SYNTHETECH INC, 1290 INDUSTRIAL WAY, ALBANY, OR 97321 (541) 967-6575  
-  
700,000 (\$1,738,215) COMMON STOCK. (FILE 333-44062 - AUG. 17) (BR. 2)