

# SEC NEWS DIGEST

Issue 2000-20

February 2, 2000

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## COMMISSION ANNOUNCEMENTS

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### ANNETTE NAZARETH TO TESTIFY

Annette Nazareth will testify before the Senate Committee on Agriculture, Nutrition and Forestry on Thursday, February 10, at 9:00 a.m., in Room 328A of the Russell Senate Office Building. The subject matter of the testimony concerns the regulation of the over-the-counter derivatives market.

### PUBLIC APPEARANCES OF SENIOR COMMISSION OFFICIALS -- FEBRUARY 2000

The following is a schedule for February 2000 of the public appearances of SEC officials, including the Chairman, Commissioners and senior staff members. For additional information on events hosted by groups other than the Commission, please call the contact numbers listed. As events are subject to change, please confirm them with the SEC's Office of Public Affairs or the sponsoring organizations.

When: Thursday, February 3  
Who: Commissioner Laura Unger  
What: AARP Annual Meeting of the National Legislative Council  
Where: Washington, DC  
Contact: AARP Press Room, (202) 637-7350

When: Wednesday, February 9 - Thursday, February 10  
Who: Richard Walker, Director of the Division of Enforcement  
What: Liability and Insurance Issues Symposium  
Where: New York, NY  
Contact: Mary Beth Reed, (800) 845-0778

When: Thursday, February 10  
Who: Chairman Arthur Levitt  
What: Testimony before the Senate Appropriations Committee re:  
Internet  
Where: Washington, DC  
Contact: SEC Office of Public Affairs, (202) 942-0020

When: Thursday, February 10  
Who: Commissioner Laura Unger; Annette Nazareth, Director of the  
Division of Market Regulation  
What: American Enterprise Institute Conference on ECN's  
Where: Washington, DC  
Contact: James Hinckley, (202) 862-5848

When: Sunday, February 12  
Who: Chairman Arthur Levitt  
What: LA Times Investment Strategies Conference  
Where: Los Angeles, CA  
Contact: David Garcia, (213) 237-4715

When: Monday, February 14 - Tuesday, February 15  
Who: David Becker, General Counsel  
What: American Bar Association Midyear Meeting  
Where: Dallas, TX  
Contact: Lori Boguslawski, (312) 988-6147

When: Wednesday, February 16  
Who: Commissioner Laura Unger  
What: Government Finance Officers Association Meeting  
Where: Washington, DC  
Contact: Betsy Dotson, (202) 429-2750

When: Thursday, February 17 - Friday, February 18  
Who: Chairman Arthur Levitt; Commissioner Norman Johnson;  
Commissioner  
Laura Unger; Annette Nazareth, Director of the Division of Market  
Regulation; Paul Royce, Director of the Division of Investment  
Management  
What: Mutual Fund Directors Education Council Conference  
Where: Washington, DC  
Contact: Northwestern University School of Law, (312) 503-8444

When: Thursday, February 17 - Friday, February 18  
Who: Richard Walker, Director of the Division of Enforcement  
What: Glasser Legal Works -- Annual Federal Securities Institute  
Where: Miami, FL  
Contact: Steve Seemer, (973) 890-0008 x106

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## ENFORCEMENT PROCEEDINGS

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### THOMAS CONWELL AND LAKE FOREST FINANCIAL GROUP, LTD. ENJOINED FOR MISAPPROPRIATION OF INVESTOR FUNDS

On January 31, 2000, the Commission filed a complaint alleging that Thomas V. Conwell (Conwell), through his financial services company, Lake Forest Financial Group, Ltd. (LFFG), both of Lake Forest, Illinois, misappropriated nearly \$800,000 from investors. The

Commission's complaint alleges that Conwell, through LFFG, solicited nineteen investors to invest \$781,912.71 to purchase securities. Instead of investing the funds, Conwell used them for personal and business expenses, including yacht club dues and the purchase of a swimming pool. The complaint further alleges that Conwell concealed his fraud by issuing fraudulent account statements and repeatedly lying to investors about his use of their funds. The complaint was filed in the United States District Court for the Northern District of Illinois and charged Conwell and LFFG with violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The complaint seeks the entry of an order of permanent injunction against Conwell as well as disgorgement of Conwell's ill-gotten gains, plus prejudgment interest, and the imposition of civil money penalties. Conwell and LFFG consented to the relief requested without admitting or denying the facts alleged in the complaint. [SEC v. Thomas V. Conwell and Lake Forest Financial Group, Ltd., ND Ill., Case No. 00C-0619] (LR-16420)

#### **CIVIL ACTION AGAINST DAVID LEWIS**

The Commission announced that on January 31, 2000, the Commission filed a civil action against David Lewis and Spartan Oil Corporation alleging that Lewis and Spartan engaged in securities fraud in connection with the sale of oil and gas projects and partnership interests. The Commission's complaint alleges that, from May 1997 through October 1998, Lewis raised approximately \$1.8 million from over 100 investors in numerous states in a succession of fraudulent oil and gas offerings, initially through Centurion Oil Production Corporation and later through Spartan and an affiliated partnership.

During the relevant period, Spartan maintained offices in Garland, Texas, and Lewis, age 39, resided in the Dallas area. The company is believed to have ceased operations.

According to the complaint, Lewis raised funds for the Centurion and Spartan oil and gas projects using a boiler room sales force. The Commission further alleges that Lewis and Spartan made numerous material misrepresentations and omissions in the offer and sale of oil and gas and partnership interests to investors, including misleading statements about Lewis' experience and past results, the assets and operations of Centurion and later Spartan, Spartan's ownership of certain leases, the potential production and costs of Spartan's oil and gas projects, and the use of investor proceeds. The Commission also alleges that Lewis misapplied Spartan investor funds to repay Centurion investors for their failed project and to run the Spartan boiler room.

The complaint charges Lewis and Spartan with violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Sections 10(b), 15(a), and 15(c) of the Securities Exchange Act of 1934 and Rules 10b-5 and 15c1-2 thereunder. The Commission is seeking a permanent injunction, disgorgement plus prejudgment interest, and civil money penalties against Lewis and Spartan. [SEC v. David Shane Lewis also known as David Kevin Lewis, and Spartan Oil

**SEC FILES SETTLED INSIDER TRADING ACTION AGAINST FORMER BANK DIRECTOR**

On February 2, the Commission filed a settled insider trading case in the United States District Court for the District of Columbia against Arthur Tab Williams, Jr., a former director of Southern National Corporation (SNC), a North Carolina bank holding company which has since changed its name to Branch Banking and Trust Company. The complaint alleges that the defendant, while a director of SNC, purchased shares of Fidelity Financial Bankshares Corporation (Fidelity) based upon material, nonpublic information about a proposed merger between SNC and Fidelity and improperly benefited in the amount of \$160,196.

Simultaneously with the filing of the complaint, Williams consented, without admitting or denying the allegations of the complaint, to a permanent injunction enjoining him from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, and ordering him to pay a total of \$373,295.53, comprised of \$160,196 in disgorgement, \$52,903.53 of prejudgment interest thereon, and an Insider Trading Sanctions Act penalty of \$160,196. [SEC v. Arthur Tab Williams, Jr., 1:00CV00177, JR, D.D.C.] (LR-16422)

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**INVESTMENT COMPANY ACT RELEASES**

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**AIRTOUCH COMMUNICATIONS, INC.**

A notice has been issued giving interested persons until February 22 to request a hearing on an application filed by AirTouch Communications, Inc. for an order under Section 3(b)(2) of the Investment Company Act declaring applicant to be primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. (Rel. IC-24271 - January 28)

**GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, ET AL.**

An order has been issued pursuant to Section 26(b) of the Investment Company Act to Great-West Life & Annuity Insurance Company (GWL&A), First Great-West Life & Annuity Insurance Company (FGWLA), Variable Annuity-1 Series Account of GWL&A, and Variable Annuity-1 Series Account of FGWLA approving the substitution of shares of the Janus Aspen Worldwide Growth Portfolio for the Van Eck Worldwide Hard Assets Fund; the Janus Aspen International Growth Portfolio for the Lexington Emerging Markets Fund; the SAFECO RST Growth Portfolio for the Stein Roe Special Venture Fund; the INVESCO VIF - Equity Income Fund for the INVESCO VIF - Total Return Fund; and the Alger American Growth Portfolio for the Janus Aspen Aggressive Growth Portfolio, Alger American Small Capitalization Portfolio, Strong Discovery Fund

II, and American Century VP Capital Appreciation Portfolio. (Rel. IC-24272 - January 31)

#### **H&Q HEALTHCARE INVESTORS AND H&Q LIFE SCIENCES INVESTORS**

An order has been issued on an application filed by H&Q Healthcare Investors and H&Q Life Sciences Investors for an exemption from Section 19(b) of the Investment Company Act and Rule 19b-1 under the Act. The order permits each applicant to make up to four distributions of net long-term capital gains in any one taxable year, so long as it maintains in effect a distribution policy calling for quarterly distributions of a fixed percentage of net asset value. (Rel. IC-24273 - January 31)

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#### **SELF-REGULATORY ORGANIZATIONS**

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#### **ACCELERATED APPROVAL OF PROPOSED AMENDMENT TO THE OPTIONS PRICE REPORTING AUTHORITY'S NATIONAL MARKET SYSTEM PLAN**

The Commission granted accelerated approval to a proposed Plan amendment submitted pursuant to Rule 11Aa3-2(c)(3)(1) under the Securities Exchange Act of 1934 by the Options Price Reporting Authority (SR-OPRA-00-02) adopting a temporary capacity allocation plan, scheduled to expire on March 4, 2000. (Rel. 34-42362)

#### **ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-99-63) relating to exercise price intervals for FLEX equity options. Publication of the proposed rule change is expected in the Federal Register during the week of January 31. (Rel. 34-42371)

#### **DELISTINGS GRANTED**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration The Centris Group, Inc., Common Stock, par value \$.01 per share. (Rel. 34-42367)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Service Merchandise Company, Inc., Common Stock, \$.50 par value; 8-3/8% Senior Notes, due January 15, 2001; and 9% Senior Subordinated Debentures, due December 15, 2004. (Rel. 34-42368)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration TriStar Aerospace Co., Common Stock, \$.01 par value. (Rel. 34-42369)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Carnegie

International Corporation, Common Stock, with no par value. (Rel. 34-42370)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-1 APPLIED FILMS CORP, 6797 WINCHESTER CIRCLE, BOULDER, CO 80301  
(303) 530-1411 - 3,526,475 (\$52,791,331) COMMON STOCK (FILE 333-95389 -  
JAN 26) (BR 5)
- S-8 PHOENIX INTERNATIONAL INDUSTRIES INC /FL/, 501 SOUTH DIXIE HIGHWAY,  
WEST PALM BEACH, FL 33401 (561) 832-5208 - 615,000 (\$270,600) COMMON STOCK  
(FILE 333-95391 - JAN 26) (BR 1)
- S-8 BIORELEASE CORP, 340 GRANITE STREET, SUITE 200, MANCHESTER, NH 03102  
(603) 641-8443 - 100,000 (\$11,000) COMMON STOCK (FILE 333-95393 -  
JAN 26) (BR 1)
- S-6 TENSLEEP TECHNOLOGIES INC, 2201 N LAMAR BLVD, STE 205, AUSTIN, TX 78705  
(512) 236-8140 - 1,300,000 (\$2,600,000) COMMON STOCK (FILE 333-95395 -  
JAN 26) (BR 9)
- S-8 COMMERCE GROUP CORP /WI/, 6001 N 91ST ST, MILWAUKEE, WI 53225  
(414) 462-5310 - 1,000,000 (\$421,875) COMMON STOCK (FILE 333-95397 -  
JAN 26) (BR 4)
- SB-2 BINGOGOLD COM INC, 543 GRANVILLE STREET, SUITE 303, VANCOUVER BC, A6  
(801) 483-1864 - 7,666,667 (\$766,666) COMMON STOCK (FILE 333-95399 -  
JAN 26) (BR 5)
- S-8 SS&C TECHNOLOGIES INC, 80 LAMBERTON RD, CORPORATE PLACE, WINDSOR, CT  
06095 (860) 242-7887 - 1,250,000 (\$7,226,526 50) COMMON STOCK (FILE  
333-95401 - JAN 26) (BR 3)
- SB-2 BINGOGOLD COM INC, 543 GRANVILLE STREET, SUITE 303, VANCOUVER BC, A6  
(801) 483-1864 - 7,666,667 (\$766,666) COMMON STOCK (FILE 333-95403 -  
JAN 26) (BR 5)
- S-8 SEAVIEW UNDERWATER RESEARCH INC, 200 MADONNA BLVD, SUITE 460,  
ST PETERSBURG, FL 33715 (727) 866-3660 - 100,000 (\$27,000) COMMON STOCK  
(FILE 333-95405 - JAN 26) (BR 9)
- S-8 E-NET COM CORP, 2102 BUSINESS CENTER DRIVE, #115E, IRVINE, CA 92612  
(949) 253-4633 - 1,000,000 (\$2,840,000) COMMON STOCK (FILE 333-95407 -  
JAN 26) (BR 9)

S-8 NOVELL INC, 122 EAST 1700 SOUTH, PROVO, UT 84097 (801) 222-6600 -  
30,003,089 (\$1,009,783,963) COMMON STOCK. (FILE 333-95409 - JAN 26)  
(BR 3)

S-8 QUOTESMITH COM INC, 8205 SOUTH CASS AVE, SUITE 102, DARIEN, IL 60561  
(630) 515-0170 - 1,750,000 (\$19,265,000) COMMON STOCK (FILE 333-95411 -  
JAN 26. (BR 3)

SB-2 ACCESS PHARMACEUTICALS INC, 2600 N STEMMONS FRWY, STE 176, DALLAS, TX  
75207 (214) 905-5100 - 2,926,083 (\$11,521,452) COMMON STOCK (FILE  
333-95413 - JAN. 26) (BR. 1)

SB-2 BIOSHIELD TECHNOLOGIES INC, 4405 INTERNATIONAL BOULEVARD, SUITE B109,  
NORCROSS, GA 30083 (770) 925-3432 - 1,375,000 (\$10,656,250) COMMON STOCK  
(FILE 333-95415 - JAN. 26) (BR. 9)

S-8 GENESISINTERMEDIA COM INC, 13063 VENTURE BLVD, STUDIO CITY, CA 91604  
(818) 464-7270 - 600,000 (\$3,450,000) COMMON STOCK (FILE 333-95417 -  
JAN 26) (BR 9)

S-8 UNITED THERAPEUTICS CORP, 1110 SPRING ST, SILVER SPRING, MD 20910  
(301) 608-9292 - 15,039,517 (\$1,052,118,120) COMMON STOCK (FILE  
333-95419 - JAN 26) (BR 1)

S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035  
(408) 433-8000 - 1,307,474 (\$105,006,506) COMMON STOCK (FILE 333-95421 -  
JAN 26) (BR 5)

N-2 NUVEEN SENIOR INCOME FUND, JOHN NUVEEN & CO INC, 333 WEST WACKER DRIVE,  
CHICAGO, IL 60606 - 2,000 (\$50,000,000) PREFERRED STOCK (FILE 333-95423 -  
JAN 26) (BR 18)

S-1 REPLAYTV INC, 1945 CHARLESTON ROAD, MOUNTAIN VIEW, CA 94043  
(650) 210-1020 - \$150,000,000 COMMON STOCK (FILE 333-95425 - JAN 26  
(BR 37 - NEW ISSUE)

S-8 FIRSTBANK CORP, 311 WOODWORTH AVE, PO BOX 1029, ALMA, MI 48801  
(208) 746-9610 - 500,000 (\$9,905,000) COMMON STOCK (FILE 333-95427 -  
JAN 26) (BR 7)

S-3 NATURAL MICROSYSTEMS CORP, 100 CROSSING BLVD, FRAMINGHAM, MA 01702  
(508) 650-1300 - 3,450,000 (\$138,431,250) COMMON STOCK (FILE 333-95431 -  
JAN. 26) (BR 7)

S-8 AAR CORP, 1100 N WOOD DALE RD, WOOD DALE, IL 60191 (630) 227-2000 -  
538,557 (\$10,316,733) COMMON STOCK. (FILE 333-95433 - JAN 26) (BR 5)

S-8 FRISBY TECHNOLOGIES INC, 77 EAST MAIN STREET, SUITE 2000, BAY SHORE, NY  
11706 (516) 969-8570 - 750,000 (\$3,722,722) COMMON STOCK (FILE 333-95437  
- JAN 26) (BR 9)

S-1 ALLOS THERAPEUTICS, 7000 NORTH BROADWAY, SUITE 400, DENVER, CO 80221  
(303) 426-6262 - \$69,000,000 COMMON STOCK (FILE 333-95439 - JAN 26  
(BR 1)

S-3 ALLSTATE LIFE INSURANCE CO OF NEW YORK, ONE ALLSTATE DR, PO BOX 9095,  
FARMINGVILLE, NY 11738 (516) 451-5300 - 1,000,000 (\$1,000,000)  
VARIABLE ANNUITY ISSUES (FILE 333-95441 - JAN 26) (BR 20)

S-8 C-BRIDGE INTERNET SOLUTIONS INC, 219 VASSAR STREET, CAMBRIDGE, MA 02139  
(617) 528-1707 - 750,000 (\$35,812,500) COMMON STOCK (FILE 333-95443 -  
JAN 26) (BR 6)

S-3 COMMODORE APPLIED TECHNOLOGIES INC, 150 EAST 58TH STE 3400, NEW YORK, NY  
10155 (212) 308-5800 - 10,000,000 (\$12,800,000) COMMON STOCK (FILE  
333-95445 - JAN 26) (BR. 6)

SB-2 ESAT INC, 16520 HARBOR BLVD BLDG, FOUNTAIN VALLEY, CA 92708  
(714) 418-3200 - 12,659,286 (\$51,328,511.10) COMMON STOCK (FILE  
333-95451 - JAN 26) (BR 8)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ACCEPTANCE INSURANCE COMPANIES INC	DE					X						01/26/00	
ACCRUE SOFTWARE INC	DE		Y						X			01/14/00	
ADRENALIN INTERACTIVE INC	DE	X	X	X	X	X	X	X				12/09/99	
AGENCY COM LTD						X		X				01/25/00	
AIRCRAFT INCOME PARTNERS L P	DE		X									01/19/00	
ALYN CORP	DE			X				X				01/19/00	AMEND
AMERICAN BANCSHARES INC (FL)	FL					X		X				01/24/00	
AMERICAN EQUITIES INCOME FUND INC	DE					X						01/28/00	
AMERICAN HOME MORTGAGE HOLDINGS INC			X					X				01/17/00	
AMERICAN KIOSK CORP /FL	DE					X						01/28/00	
AMERICAN RESIDENTIAL EAGLE BOND TRU ST 1999-2 COLLATERALIZED	DE					X		X				01/25/00	
AMERICAN TOWER CORP /MA/	DE		X					X				01/31/00	
ANALOGY INC	OR					X		X				01/28/00	
ANONYMOUS DATA CORP	NV	X						X				01/28/00	
APARTMENT INVESTMENT & MANAGEMENT C O	MD					X		X				01/20/00	
ARGONAUT GROUP INC	DE		X									03/31/00	
ASHFORD COM INC	DE		X					X				01/14/00	
ASHFORD COM INC	DE		X					X				01/14/00	AMEND
ASSET BACKED FUNDING CORP	DE					X		X				01/11/00	
ASSET INVESTORS CORP	DE		X									01/19/00	
AVERT INC	CO					X		X				02/01/00	
BA MASTER CREDIT CARD TRUST /								X				12/31/99	
BARNETT AUTO TRUST 1997-A	DE					X		X				01/14/00	
BEAR STEARNS ASSET BAC SE INC MOR B A LIB NOT CL A SE 1999-1	DE					X		X				01/25/00	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE					X		X				02/01/00	
BEAR STEARNS COMPANIES INC	DE					X		X				01/25/00	
BEAZER HOMES USA INC	DE					X		X				01/25/00	
BOATMENS AUTO TRUST 1996-A	DE					X		X				01/14/00	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X				12/31/99	
BRIO TECHNOLOGY INC	CA		X					X				08/03/99	AMEND
BROADCOM CORP	CA					X		X				01/18/00	



NAME OF ISSUER	STATE CODE	BK ITEM NO									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
BROADVISION INC	DE				X						01/26/00	
BUILDERS TRANSPORT INC	DE				X	X					01/24/00	
BULL RUN CORP	GA						X				12/17/99	AMEND
CBQ INC	CO	X	X								01/14/00	
CDBEAT COM INC	DE			X		X					11/16/99	
CDBEAT COM INC	DE						X				11/16/99	AMEND
CENTENNIAL TECHNOLOGIES INC	DE				X	X					12/29/99	
CENTEX CORP	NV				X	X					01/27/00	
CENTRAL HUDSON GAS & ELECTRIC CORP	NY				X	X					02/01/00	
CENTRAL MAINE POWER CO	ME				X						01/28/00	
CENTURY BUSINESS SERVICES INC	DE				X	X					01/31/00	
CEREUS TECHNOLOGY PARTNERS INC	DE						X				11/15/99	AMEND
CHATTEM INC	TN				X	X					01/27/00	
CHERRY CORP	DE				X	X					01/27/00	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD						X				12/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-2	MD						X				12/31/99	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD						X				12/31/99	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD						X				12/31/99	
CIT GROUP INC	DE							X			01/31/00	AMEND
CIT MARINE TRUST 1999-A	DE					X	X				01/18/00	
CIT RV TRUST 1999-A	DE					X	X				01/18/00	
CITADEL ENVIRONMENTAL GROUP INC	CO			X		X	X				01/21/00	
CITICORP MORTGAGE SECURITIES INC	DE			X							01/27/00	
CMP GROUP INC	ME						X				01/28/00	
CMS ENERGY CORP	MI					X	X				01/31/00	
COBALT GROUP INC	WA					X	X				01/14/00	
COMMONWEALTH BANCORP INC	PA					X	X				01/31/00	
CONSOLIDATED CAPITAL OF NORTH AMERI CA INC	CO						X				01/31/00	
CONSUMERS ENERGY CO	MI				X	X					01/31/00	
CORPORATE EXECUTIVE BOARD CO	DE				X	X					01/31/00	
CORTLAND BANCORP INC	OH				X	X					01/31/00	
CREDIT SUISSE FIR BOS MOR SEC CORP MO BK PA TH CE SE 99-WM1					X	X					12/31/99	
DAIMLER BENZ AUTO GRANTOR TRUST 199 7 A	DE				X	X					01/20/00	
DAIMLER BENZ VEHICLE OWNER TRUST 19 98-A	DE				X	X					01/20/00	
DELTA AIR LINES INC /DE/	DE				X	X					12/14/99	
DIAL CORP /NEW/	DE	X									12/31/99	
DOMINION RESOURCES INC /VA/	VA		X		X	X					01/28/00	
DQE INC	PA				X	X					01/31/00	
DURAMED PHARMACEUTICALS INC	DE				X						01/31/00	
DYNAMIC MATERIALS CORP	DE				X	X					01/20/00	
E SPIRE COMMUNICATIONS INC	DE				X						01/25/00	
EATON CORP	OH	X									01/24/00	
EDISON BROTHERS STORES INC	DE				X	X					01/27/00	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
EDUCATIONAL VIDEO CONFERENCING INC					X						01/31/00	
EGGHEAL COM INC/DE	DE							X			11/19/99	AMEND
EIS INTERNATIONAL INC /DE/	DE	X							X		01/26/00	
ENERGY EAST CORP	NY					X					01/31/00	
EQCC HOME EQUITY LOAN TRUST 1999-1	DE				X	X					01/20/00	
EQCC HOME EQUITY LOAN TRUST 1999-2	DE				X	X					01/25/00	
EQCC HOME EQUITY LOAN TRUST 1999-3	DE				X	X					01/25/00	
EQUIVEST FINANCE INC	DE							X			11/17/99	AMEND
EVANS SYSTEMS INC	TX				X						01/23/00	
EXCELON CORP	DE				X						01/31/00	
FIRST OMNI BANK CREDIT CARD MASTER TRUST								X			12/31/99	
FIRST WEST CHESTER CORP	PA		X								12/31/99	
FLORIDA POWER CORP /	FL				X	X					01/27/00	
FLORIDA PROGRESS CORP	FL				X	X					01/27/00	
FOUNTAIN COLONY VENTURES INC	CO	X									03/31/00	
FRIEDMAN BILLINGS RAMSEY GROUP INC	VA	X									01/27/00	
FUND AMERICA INVESTORS CORP II	DE				X	X					01/20/00	
FVNB CORP	TX				X	X					02/01/00	
GLOBAL MEDIA CORP	NV			X							01/27/00	
GLOBAL TELESYSTEMS GROUP INC	DE				X	X					10/07/99	
GLOBALSTAR LP	DE							X			01/26/00	
GLOBALSTAR TELECOMMUNICATIONS LTD	DE							X			01/26/00	
GREATER BAY BANCORP	CA				X	X					01/31/00	
HALLIBURTON CO	DE				X	X					01/27/00	
HEALTHAXIS INC	PA				X	X					01/26/00	
HOLIDAY RV SUPERSTORES INC	FL				X	X					01/25/00	
HVIDE MARINE INC	DE		X								01/31/00	
HYBRID NETWORKS INC	DE				X						01/31/00	
HYDROCHEM INDUSTRIAL SERVICES INC	DE							X			01/31/00	AMEND
HYDROCHEM INDUSTRIAL SERVICES INC	DE							X			02/01/00	AMEND
HYDROCHEM INTERNATIONAL INC	DE							X			01/31/00	AMEND
HYDROCHEM INTERNATIONAL INC	DE							X			02/01/00	AMEND
ILLINI CORP	IL							X			01/31/00	AMEND
INCYTE PHARMACEUTICALS INC	DE	X									01/26/00	
INHALE THERAPEUTIC SYSTEMS INC	DE				X	X					01/31/00	
INLAND CAPITAL FUND L P	DE			X		X					01/26/00	
INTERCEPT GROUP INC	GA				X	X					01/28/00	
INTERCONTINENTAL LIFE CORP	NJ	X									01/31/00	
INTERGOLD CORP	NV				X	X					01/31/00	
INTERLEAF INC /MA/	MA				X	X					01/26/00	
INTERLOCK SERVICES INC	NV	X									01/15/00	
INTERNET HOLDINGS INC	UT							X	X		01/06/00	
INTERNET LAW LIBRARY INC	DE		X					X			11/15/99	AMEND
INVESTMENT ASSOCIATES INC	NV			X		X					01/28/00	
IRIDIUM CAPITAL CORP	DE				X	X					01/28/00	
IRIDIUM FACILITIES CORP	DE				X	X					01/28/00	
IRIDIUM IP LLC	DE				X	X					01/28/00	
IRIDIUM LLC	DE				X	X					01/28/00	
IRIDIUM OPERATING LLC	DE				X	X					01/28/00	
IRIDIUM ROAMING LLC	DE				X	X					01/28/00	
IRIDIUM WORLD COMMUNICATIONS LTD					X	X					01/28/00	
IRON MOUNTAIN INC/PA	PA		X					X			02/01/00	
ISS GROUP INC	DE							X			01/27/00	
ITEQ INC	DE				X						02/01/00	
JASON INC	WI				X	X					01/30/00	
JSB FINANCIAL INC	DE				X	X					02/01/00	
KCS ENERGY INC	DE			X		X					01/18/00	
KERR MCGEE CORP	DE				X	X					01/27/00	
KEYSPAN CORP	NY				X	X					02/01/00	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
LANVISION SYSTEMS INC	DE				X	X					01/31/00	
LEAPNET INC	DE				X	X					01/27/00	
LIFE FINANCIAL CORP	DE				X	X					01/28/00	
LIFE MEDICAL TECHNOLOGIES INC /UT/	UT	X									01/26/00	
LITTLEFIELD ADAMS & CO	NJ				X	X					01/25/00	
LOCKHEED MARTIN CORP	MD				X	X					01/27/00	
MARKETING SPECIALISTS CORP	DE				X	X					01/27/00	
MCKESSON HBOC INC	DE				X	X					01/25/00	
MECHANICAL TECHNOLOGY INC	NY	X									01/31/00	
MEDICAL ADVISORY SYSTEMS INC	DE	X									01/31/00	
MEDICAL MANAGER CORP/NEW/	DE				X						01/31/00	
MEDIMMUNE INC /DE	DE				X						01/31/00	AMEND
MEDITRUST CORP	DE				X	X					01/28/00	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY				X	X					12/31/99	
MERCURY COMPUTER SYSTEMS INC	MA	X				X					01/18/00	
MERIDIAN HOLDINGS INC	CO				X	X					01/31/00	
MERIDIAN HOLDINGS INC	CO				X	X					01/31/00	AMEND
MERLIN SOFTWARE TECHNOLOGIES INTERN ATIONAL INC			X								01/14/00	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					01/27/00	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					01/27/00	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					01/27/00	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					01/27/00	
METRIKA SYSTEMS CORP	DE				X	X					01/31/00	
MILLENNIUM SPORTS MANAGEMENT INC	NJ			X		X					12/31/99	
MORROW SNOWBOARDS INC	OR	X			X						01/31/00	
MULTI LINK TELECOMMUNICATIONS INC	CO					Y					02/01/00	AMEND
MUSE TECHNOLOGIES INC	DE		X			X					11/16/99	AMEND
MUSE TECHNOLOGIES INC	DE		X			X					11/16/99	AMEND
NATIONAL REAL ESTATE LTD PARTNERSHI P INCOME PROPERTIES	WI	X									12/31/99	
NATIONAL REAL ESTATE LTD PARTNERSHI P INCOME PROPERTIES II	WI	X									12/31/99	
NATIONSBANK AUTO OWNER TRUST 1996-A	DE				X	X					01/14/00	
NATIONSBANK OF DELAWARE NA	DE				X	Y					01/14/00	
NATIONSCREDIT GRANTOR TRUST 1996-1	DE				X	Y					01/18/00	
NATIONSCREDIT GRANTOR TRUST 1997-1	DE				X	X					01/14/00	
NATIONSCREDIT GRANTOR TRUST 1997-2	DE				X	X					01/14/00	
NEOPRCBE CORP	DE		X								01/19/00	
NEOWARE SYSTEMS INC	DE				X	X					01/31/00	
NETWORK SOLUTIONS INC /DE/	DE				X	X					01/19/00	
NEUBERGER BERMAN INC	DE				X	X					01/25/00	
NEW AMERICAN HEALTHCARE CORP	DE				X						01/28/00	
NEXTEL PARTNERS INC					X	X					01/27/00	
NISSAN AUTO RECEIVABLES CORP /DE	DE	X									12/18/99	
NORTH BAY BANCORP, CA					X						01/18/00	
NORTH FORK BANCORPORATION INC	DE				X	X					02/01/00	
NORTH VALLEY BANCORP	CA				X						01/21/00	
NORTH VALLEY BANCORP	CA				X	X					01/31/00	
NORWEST ASSET SECURITIES CORP	DE				X	X					11/30/99	
NPC INTERNATIONAL INC	KS				X	X					02/01/00	
NUTRITION FOR LIFE INTERNATIONAL IN C	TX					X					11/17/99	AMEND
OMNI NUTRACEUTICALS	UT				X	X					01/25/00	
ONDISPLAY INC					X	X					01/31/00	
ONEOK INC /NEW/	OK				X						02/01/00	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ONIX SYSTEMS INC	DE				X	X					01/31/00	
ORIX CREDIT ALLIANCE RECEIVABLES CO	DE				X	X					01/30/00	
RF II												
OTTAWA FINANCIAL CORP	DE				X	X					01/26/00	
OUTBOARD MARINE CORP	DE				X						02/01/00	
PAPA JOHNS INTERNATIONAL INC	DE				X	X					01/31/00	
PAREXEL INTERNATIONAL CORP	MA	X									12/31/99	
PG&E CORP	CA				X						01/31/00	
PHYCOR INC /TN/	TN				X	X					01/28/00	
PITNEY BOWES INC /DE/	DE	X									12/31/99	
PNC MORTGAGE SECURITIES CORP	DE				X	X					01/31/00	
POPSTAR COMMUNICATIONS INC	NV				X	X					01/26/00	
PRICELINE COM INC	DE				X	X					01/27/00	
PRIVATEBANCORP INC					X	X					01/31/00	
PROTECTION ONE ALARM MONITORING INC	DE				X	X					02/01/00	
PROTECTION ONE INC	DE				X	X					02/01/00	
RATIONAL SOFTWARE CORP	DE				X	X					01/28/00	
REGAL BELOIT CORP	DE				X	X					01/28/00	
RICA FOODS INC	NV	X									11/22/99	AMEND
RSL COMMUNICATIONS LTD					X	X					01/25/00	
SAGA SYSTEMS INC /DE/	DE				X	X					02/01/00	
SARATOGA BEVERAGE GROUP INC	DE				X	X					01/06/00	
SCIOS INC	DE				X						02/01/00	
SHAMPAN LAMPORT HOLDINGS LTD	WA	X									01/28/00	
SIERRACITIES COM INC	DE				X						02/01/00	
SIRIUS SATELLITE RADIO INC	DE				X	X					01/28/00	
SOLUTIA INC	DE				X	X					01/28/00	
SOUTH JERSEY FINANCIAL CORP INC	DE				X	X					01/27/00	
SPECIALTY CATALOG CORP	DE				X	Y					01/18/00	
SPR INC	DE				X	Y					01/27/00	
SPRINT CORP	KS				X	Y					01/26/00	
STARNET FINANCIAL INC	DE				X						06/01/99	AMEND
STEWART & STEVENSON SERVICES INC	TX				X	X					01/31/00	
STROUDS INC	DE				X	X					02/01/00	
SYNTHONICS TECHNOLOGIES INC	UT				X						01/26/00	
TANGIBLE ASSET GALLERIES INC	NV	X				X					01/31/00	
TANNERS RESTAURANT GROUP INC	TX				X	X					01/28/00	
TARGET CORP	MN				X	X					01/30/00	
TCC INDUSTRIES INC	TX	X			X	X					12/24/99	
TECHNOLOGY SOLUTIONS COMPANY	DE				X						01/13/00	AMEND
TECHNOLOGY SOLUTIONS COMPANY	DE				X						01/13/00	AMEND
TEXFI INDUSTRIES INC	DE				X	X					12/28/99	
THERMEDICS DETECTION INC	MA				X	X					01/31/00	
THERMEDICS INC	DE				X	X					01/31/00	
THERMO BIOANALYSIS CORP /DE	DE				X	X					01/31/00	
THERMO CARDIOSYSTEMS INC	MA				X	X					01/31/00	
THERMO ECOTEK CORP	DE				X	X					01/31/00	
THERMO ELECTRON CORP	DE				X	X					01/31/00	
THERMO FIBERGEN INC	DE				X	X					01/31/00	
THERMO FIBERTEK INC	DE				X	X					01/31/00	
THERMO INSTRUMENT SYSTEMS INC	DE				X	X					01/31/00	
THERMO OPTEK CORP	DE				X	X					01/31/00	
THERMO SENTRON INC	DE				X	X					01/31/00	
THERMOQUEST CORP \DE\	DE				X	X					01/31/00	
TITANIUM METALS CORP	DE				X	X					01/28/00	
TODHUNTER INTERNATIONAL INC	DE					X					11/17/99	AMEND
TORCHMARK CORP	DE				X	X					02/01/00	
TREX MEDICAL CORP	DE				X	X					01/31/00	
TRICON GLOBAL RESTAURANTS INC	NC	X									01/31/00	
TUMBLEWEED COMMUNICATIONS CORP	CA				X	X					01/31/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
UFP TECHNOLOGIES INC	DE		X				X				01/14/00	
UNIDYNE CORP	DE			X			X				12/29/99	AMEND
UNION CARBIDE CORP /NEW/	NY				X		X				01/31/00	
UNION COMMUNITY BANCORP	IN				X		X				01/28/00	
UNITED PAN AM MORTGAGE LOAN ASSET B ACKED CERT SERIES 1999-2	DE				X		X				10/25/99	
UNITED PAN AM MORTGAGE LOAN ASSET B ACKED CERT SERIES 1999-2	DE				X		X				11/26/99	
UNITED PAN AM MORTGAGE LOAN ASSET B ACKED CERT SERIES 1999-2	DE				X		X				12/27/99	
UNITEL VIDEO INC/DE	DE					X	X				01/13/00	
UNITY BANCORP INC /DE/	DE		X			X					01/06/00	
USA GROUP SECONDARY MARKET SERVICES INC	DE						X				12/30/99	
USANI LLC	DE					X	Y				01/25/00	
USP REAL ESTATE INVESTMENT TRUST	IA		X								02/01/00	
UTG COMMUNICATIONS INTERNATIONAL IN C	DE		X				X				11/15/99	AMEND
UWHARRIE CAPITAL CORP	NC		X				X				01/23/00	
VERTICALNET INC	PA		Y				X				12/16/99	AMEND
VIRATA CORP	DE				X		X				01/23/00	
WAVO CORP	IN		X				X				01/24/00	
WEATHERFORD INTERNATIONAL INC /NEW/	DE				X		X				01/31/00	
WESTERN DIGITAL CORP	DE					Y	X				01/25/00	
WESTIN HOTELS LTD PARTNERSHIP	DE		X				X				01/18/00	
WIT CAPITAL GROUP INC	DE		X			X	X				01/31/00	
XL CAPITAL LTD							X				01/24/00	