

SEC NEWS DIGEST

Issue 99-125

June 30, 1999

COMMISSION ANNOUNCEMENTS

MEDIA ADVISORY -- NEWS CONFERENCE TO FOLLOW AFTER-HOURS TRADING SUMMIT

What: The SEC, NYSE, and NASD will conduct a news conference immediately following the after-hours trading summit to discuss efforts to coordinate trading in the after-hours market.

Who: Arthur Levitt, Chairman, Securities and Exchange Commission
Richard Grasso, Chairman and CEO, New York Stock Exchange
Frank Zarb, Chairman and CEO, National Association of Securities Dealers

When: Wednesday, June 30th, 1999
4:45 p.m. EDT

Where: SEC Northeast Regional Office
7 World Trade Center (at intersection of Vesey and Washington Streets)
New York, NY
12th Floor Conference Room

* Print and radio media to check in at 3rd floor concierge desk.

* TV media to enter at service and delivery entrance on Washington Street (between Vesey and Barclay Streets).

RSVP: ALL PRESS MUST RSVP TO ATTEND. 202.942.0020. (Press Rel. 99-74)

ENFORCEMENT PROCEEDINGS

W. R. GRACE & CO. SETTLES SEC PROCEEDINGS

The Commission today instituted and simultaneously settled public administrative and cease-and-desist proceedings against W. R. Grace & Co. (Grace), which had its principal executive offices in Boca Raton, Florida. The Commission also announced today that it

will voluntarily dismiss with prejudice the civil injunctive action against Grace that the Commission filed in December 1998 in the United States District Court for the Southern District of Florida.

The Commission's Order Instituting Public Administrative Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-And-Desist Order (Order) finds that Grace violated the antifraud, reporting, and books and records provisions of the Securities Exchange Act of 1934 (Exchange Act). In the Order, the Commission finds that during 1991 through 1995, former senior management of Grace and National Medical Care, Inc. (NMC), which was then Grace's main health care subsidiary and comprised the bulk of Grace's Health Care Group, engaged in fraudulent conduct by falsely reporting results of the operations of Grace and those of its Health Care Group and by making false and misleading statements in press releases and at teleconferences with analysts. As a result of this fraudulent activity, Grace made materially false filings with the SEC, publicly disseminated materially false statements, failed to maintain accurate books and records, and failed to maintain adequate accounting controls.

According to the Order, during 1991 through 1995, former Grace and NMC senior management deferred reporting income earned by NMC primarily to smooth the earnings of the Health Care Group, i.e., to bring the reported earnings of the Health Care Group in line with Grace's targeted earnings. The Commission also finds that at the direction and/or with the knowledge of former Grace and NMC senior management, Grace deferred reporting income by increasing or establishing reserves not in conformity with generally accepted accounting principles. The Commission finds that Grace, as directed by former Grace senior management and implemented by former NMC senior management, used the reserves to manipulate the reported quarterly and annual earnings of the Health Care Group. The Commission also finds that at various times, former Grace senior management decided to release some of the excess reserves to increase Grace's earnings per share.

The Commission further finds that when Grace reversed the reserves from its financial statements in the fourth quarter of 1995, the reversal was improperly netted with other charges and adjustments associated with discontinuing the Health Care Group operations. The Commission also finds that former Grace senior management falsely described this reversal of the excess reserves in the Management's Discussion and Analysis of Financial Condition and Results of Operations section of Grace's Form 10-K for 1995 as "a change in accounting estimate."

Without admitting or denying the findings of the Order, Grace consented to the entry of the Order which orders Grace to cease-and-desist from committing or causing any violation and any future violation of Sections 10(b), 13(a) and 13(b) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, and 13a-13 thereunder. Grace also agreed to undertake to establish a fund of \$1 million for programs to further awareness and education relating to financial statements

and generally accepted accounting principles. (Rel. 34-41578; File No. 3-9926)

EUGENE GAUGHAN SETTLES SEC PROCEEDINGS

The Commission today instituted and simultaneously settled public administrative and cease-and-desist proceedings against Eugene F. Gaughan (Gaughan), a certified public accountant and partner in PricewaterhouseCoopers LLP (PwC). Gaughan was the engagement partner on the audits of the consolidated financial statements of W. R. Grace & Co. (Grace), which had its principal executive offices in Boca Raton, Florida, during fiscal years 1991 - 1994. During that time, Gaughan was a partner at Price Waterhouse LLP (PW), a predecessor firm of PwC.

The Commission's Order Instituting Public Administrative Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-And-Desist Order (Order) finds that Gaughan was a cause of Grace's violations of the reporting and books and records provisions of the Securities Exchange Act of 1934 (Exchange Act). In the Order, the Commission finds that during 1991 through early 1995, relating to fiscal years 1991 - 1994 (the relevant period), Grace misstated the earnings of its Health Care Group by maintaining at National Medical Care, Inc. (NMC) reserves that were not in conformity with Generally Accepted Accounting Principles (GAAP) (the excess reserves). At that time, NMC was Grace's main health care subsidiary and comprised the bulk of Grace's Health Care Group. The Commission also finds that PW audited the consolidated financial statements during the relevant period and that Gaughan was the PW partner responsible for those audits.

In the Order, the Commission finds that Gaughan was aware that the purpose of the excess reserves was to bring the earnings of the Health Care Group in line with targeted estimates. The Commission also finds that Gaughan did not disclose to anyone on the Grace audit team or at Grace that in January 1993 he had received a copy of a memorandum stating that the excess reserves were to be used for profit planning purposes. In addition, the Commission finds that in meetings held in January 1993, Gaughan obtained an agreement from Grace that the excess reserves would not increase in 1993 and that the reserves already established would be returned to income in a manner that would not distort materially Grace's consolidated financial statements. The Commission finds that method of correcting the reserve misstatement was not in conformity with GAAP. The Commission also finds that although he attended a June 30, 1993 Grace special Audit Committee meeting where the excess reserves were discussed, Gaughan did not discuss or disclose his knowledge of the purpose of the excess reserves.

According to the Order, Gaughan failed to comply with Statement on Auditing Standards (SAS) No. 53 (since superseded by SAS 82). In particular, Gaughan should have identified the excess reserves as an irregularity (an intentional misstatement) and, among other things, informed the audit committee of the purpose of the excess reserves

and insisted that Grace eliminate the excess reserves before issuing an unqualified audit report. In addition, Gaughan failed to take appropriate action, pursuant to SAS 8, in connection with the MD&A section of Grace's 1991 - 1994 Forms 10-K filings with the Commission, which included material misstatements of fact relating to the disclosures about earnings and the assessment of the Health Care Group. The Commission also finds that Gaughan failed to comply with SAS 21 in that the inclusion of the excess reserves in the Health Care Group segment information resulted in a material misstatement of segment information which was, in turn, material to Grace's consolidated financial statements taken as a whole. Because Gaughan failed to comply with these auditing standards, the audit reports on Grace's consolidated financial statement included in Grace's 1991 - 1994 Forms 10-K misstated that the audits were conducted in accordance with Generally Accepted Auditing Standards.

As a result of the above, the Commission finds that Gaughan was a cause of Grace's violations of Sections 13(a) and 13(b)(2) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-20, 13a-1, and 13a-13 thereunder. Among other things, those sections require that issuers such as Grace file accurate periodic reports with the Commission, that financial statements in those reports be presented in conformity with GAAP, and that issuers such as Grace keep certain accurate books and records and maintain a system of internal accounting controls.

Without admitting or denying the Commission's findings, Gaughan consented to the entry of the Order which orders him to cease and desist from causing any violation and any future violation of Sections 13(a) and 13(b) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13 thereunder. (Rel. 34-41580; File No. 3-9927)

THOMAS SCANLON SETTLES SEC PROCEEDINGS

The Commission today instituted and simultaneously settled public administrative and cease-and-desist proceedings against Thomas J. Scanlon (Scanlon), a certified public accountant and partner in PricewaterhouseCoopers LLP (PwC). Scanlon was the concurring partner on the 1991 and 1992 audits of the consolidated financial statements of W. R. Grace & Co. (Grace) and was the engagement partner on the 1995 audit. During the period 1991 -1993 and 1995 - 1996, relating to fiscal years 1991, 1992, and 1995 (the relevant period), Grace had its principal executive offices in Boca Raton, Florida. During that time, Scanlon was a partner at Price Waterhouse LLP (PW), a predecessor firm of PwC.

The Commission's Order Instituting Public Administrative Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-And-Desist Order (Order) finds that Scanlon was a cause of Grace's violations of the reporting and books and records provisions of the Securities Exchange Act of 1934 (Exchange Act). In the Order, the Commission finds that during the relevant period Grace misstated the earnings of its Health Care Group by maintaining at National Medical Care, Inc. (NMC) reserves

that were not in conformity with Generally Accepted Accounting Principles (GAAP) (the excess reserves). At that time, NMC was Grace's main health care subsidiary and comprised the bulk of Grace's Health Care Group. The Commission also finds that PW audited the consolidated financial statements during the relevant period and that Scanlon was either the concurring partner or the engagement partner on those audits.

In the Order, the Commission finds that Scanlon was aware that the purpose of the excess reserves was to bring the earnings of the Health Care Group in line with targeted estimates. During the relevant period, the amount of the excess reserves ranged from over \$7 million to over \$50 million. In addition, the Commission finds that in meetings held in January 1993, the Grace audit team obtained an agreement from Grace that the excess reserves would not increase in 1993 and that the reserves already established would be returned to income in a manner that would not distort materially Grace's consolidated financial statements. The Commission finds that method of correcting the reserve misstatement was not in conformity with GAAP.

The Commission further finds that in the fourth quarter of 1995, when Scanlon was the engagement partner, Grace reversed the excess reserves in their entirety from its financial statements, following a decision to dispose of NMC in a spin-off transaction. Grace improperly combined the excess reserves with other charges and adjustments associated with the transaction. In the Management's Discussion and Analysis (MD&A) section of Grace's Form 10-K for 1995, Grace falsely described the reversal of the excess reserves as "a change in accounting estimate" even though the excess reserves had never been an estimate of anything. The Commission finds that Scanlon received and reviewed drafts of that 1995 Form-K before Grace filed it with the Commission.

According to the Order, Scanlon failed to comply with Statement on Auditing Standards (SAS) No. 53 (since superseded by SAS 82). In particular, Scanlon should have identified the excess reserves as an irregularity (an intentional misstatement) and, among other things, obtained assurance that the audit committee knew of the purpose of the excess reserves and insisted that Grace eliminate the excess reserves before the auditors issued an unqualified audit report. In addition, Scanlon failed to take appropriate action, pursuant to SAS 8, in connection with the MD&A section of Grace's 1991, 1992, and 1995 Forms 10-K filings with the Commission, which included material misstatements of fact relating to the disclosures about earnings and the assessment of the Health Care Group. The Commission also finds that Scanlon failed to insist on compliance with SAS 21 in that the inclusion of the excess reserves in the Health Care Group segment information resulted in a material misstatement of segment information which was, in turn, material to Grace's consolidated financial statements taken as a whole. Because Scanlon failed to comply with these auditing standards, the audit reports on Grace's consolidated financial statement included in Grace's 1991, 1992, and 1995 Forms 10-K misstated that the audits were conducted in accordance with Generally Accepted Auditing Standards.

As a result of the above, the Commission finds that Scanlon was a cause of Grace's violations of Sections 13(a) and 13(b)(2) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-20, 13a-1, and 13a-13 thereunder. Among other things, those sections require that issuers such as Grace file accurate periodic reports with the Commission, that financial statements in those reports be presented in conformity with GAAP, and that issuers such as Grace keep certain accurate books and records and maintain a system of internal accounting controls.

Without admitting or denying the Commission's findings, Scanlon consented to the entry of the Order which orders him to cease and desist from causing any violation and any future violation of Sections 13(a) and 13(b) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13 thereunder. (Rel. 34-41581; File No. 3-9928)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

A proposed rule change has been filed by the Chicago Board Options Exchange (SR-CBOE-99-21) relating to the Firm Quote Rule. Publication of the proposal is expected in the Federal Register during the week of July 5, 1999. (Rel. 34-41558)

On June 14, pursuant to Rule 11Aa3-2(c)(1) of the Securities Exchange Act of 1934, the Consolidated Tape Association and the Consolidated Quotation Plan submitted amendments to the Plans which propose (1) to modify the fees payable by vendors of the Network A market information in respect of nonprofessional subscriber services, (2) to introduce pay-for-use rates into the Network A rate schedules following a pilot test that commenced in November 1997, (3) to grant each vendor of a pay-for-use service the ability to limit its monthly pay-for-use obligation in respect of each of its customers that qualifies as a nonprofessional subscriber, and (4) to establish an enterprise arrangement pursuant to which broker-dealers would enjoy a maximum monthly obligation of \$500,000 for aggregate monthly Network A market data fees incurred for interrogation services (both display-device and pay-per-use) that it provides to its officers, partners and employees and to its nonprofessional, brokerage-account customers. Publication of the amendments is expected in the Federal Register during the week of July 5, 1999. (Rel. 34-41572)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted under Rule 19b-4 by the National Association of Securities Dealers (SR-NASD-99-22) to amend Rule 7010 by eliminating its Limited Usage Service fee. Publication of the notice is expected in the Federal Register during the week of July 5, 1999. (Rel. 34-41571)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission noticed and granted accelerated approval to an amendment to a proposed rule change (SR-NASD-98-26) submitted by the National Association of Securities Dealers instituting, on a pilot basis, new primary Nasdaq market maker standards for Nasdaq national market securities. Publication is expected in the Federal Register during the week of July 5, 1999. (Rel. 34-41568)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-PCX-99-19) filed by the Pacific Exchange relating to fines for damage of Exchange property has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 5, 1999. (Rel. 34-41567).

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website. <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP	DE	X									06/25/99	
ABN AMRO MORTGAGE CORP SERIES 1998-	DE	X									06/25/99	
2												
ABN AMRO MORTGAGE CORP SERIES 1998-	DE	X									06/25/99	
3												
ABN AMRO MORTGAGE CORP SERIES 1998-	DE	X									06/25/99	
4												
ABN AMRO MORTGAGE CORP SERIES 1998-	DE	X									06/25/99	
5												
ABN AMRO MORTGAGE CORP SERIES 1999-	DE	X									06/25/99	
1												
ABN AMRO MORTGAGE CORP SERIES 1999-	DE	X									06/25/99	
2												

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP SERIES 1999-3	DE	X									06/25/99	
ACCESS ANYTIME BANCORP INC	DE				X						06/29/99	
ACE SECURITIES CORP	DE				X	X					06/24/99	
ACE SECURITIES CORP	DE				X	X					06/24/99	
AEI REAL ESTATE FUND XV LTD PARTNER SHIP	DE	X									06/18/99	
AEI REAL ESTATE FUND XVI LTD PARTNER SHIP	MN	X									06/18/99	
AJAY SPORTS INC	DE	X									06/29/99	
AMAZON NATURAL TREASURES INC	NV				X						06/29/99	
AMERICAN PHYSICIANS SERVICE GROUP INC	TX				X						09/28/99	
AMERICAN SOUTHWEST FINANCIAL SECURITIES CORP	AZ	X									06/25/99	
AMERICAN TELECASTING INC/DE/	DE				X	X					06/25/99	
AMF BOWLING INC	DE				X						06/14/99	
AMF BOWLING INC	DE	X									06/28/99	
AMF BOWLING WORLDWIDE INC	DE				X						06/14/99	
AMF BOWLING WORLDWIDE INC	DE	X									06/28/99	
APACHE CORP	DE				X	X					06/22/99	
APPLE RESIDENTIAL INCOME TRUST INC	VA	X				X					06/11/99	
ARCH COMMUNICATIONS GROUP INC /DE/	DE				X						06/28/99	
ARISTAR INC	DE					X					06/23/99	
ASSET SECURITIZATION CORP	NY	X									05/15/99	
ASSET SECURITIZATION CORP COMM MORT PASS THR CERT SER 1999-1	NY	X									04/15/99	
ASSET SECURITIZATION CORP COMM MORT PASS THR CERT SER 1999-1	NY	X									06/15/99	
AUDIO BOOK CLUB INC	FL	X				X					06/15/99	
AVT CORP	WA				X	X					04/14/99	AMEND
BANC ONE HELOC TRUST 1998-1	OH				X	X					06/30/99	
BANC ONE HELOC TRUST 1998-1	OH				X	X					06/30/99	
BEAR STEARNS COMPANIES INC	DE				X						06/28/99	
BIOJECT MEDICAL TECHNOLOGIES INC	OR				X	X					06/25/99	
BMC SOFTWARE INC	DE					X					04/14/99	AMEND
BOSTON SCIENTIFIC CORP	DE				X	X					06/28/99	
BUILDING ONE SERVICES CORP	DE					X					06/28/99	
BUILDING ONE SERVICES CORP	DE				X						06/28/99	AMEND
CAI WIRELESS SYSTEMS INC	CT	X				X					12/02/98	
CALIFORNIA INDEPENDENT BANCORP	CA				X	X					06/15/99	
CANADA SOUTHERN PETROLEUM LTD	CT				X						06/29/99	
CAPITOL COMMUNITIES CORP	NY	X				X					06/28/99	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1					X						06/21/99	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1997-1	MD				X						06/21/99	
CBS CORP	PA				X	X					06/16/99	
CCC INFORMATION SERVICES GROUP INC	DE	X				X					06/16/99	
CENTEX DEVELOPMENT CO LP	DE	X				X					04/15/99	AMEND
CHASE MANHATTAN BANK /NY/	NY				X	X					06/11/99	
CHASE MANHATTAN BANK USA	DE				X	X					06/11/99	
CIRCUIT RESEARCH LABS INC	AZ	X									06/29/99	
CMS ENERGY CORP	MI					X					06/29/99	
COCA COLA ENTERPRISES INC	DE				X	X					06/24/99	
COMMONWEALTH BANCORP INC	PA				X	X					06/24/99	
COMPAQ COMPUTER CORP	DE				X	X					06/29/99	
COMPOSITECH LTD	DE				X	X					06/22/99	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY				X	X					06/25/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
CONSOLIDATED EDISON INC	NY				X	X					06/25/99	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY	X			X	X					03/23/99	AMEND
CONSTELLATION ENERGY GROUP INC	MD		X								06/29/99	
CORDANT TECHNOLOGIES INC	DE	X									06/28/99	
CORIXA CORP	DE				X	X					06/15/99	
COYOTE SPORTS INC	NV				X	X					06/22/99	
CSX TRADE RECEIVABLES CORP	DE				X	X					06/25/99	
CTI GROUP HOLDINGS INC	DE		X								06/28/99	
CUBIST PHARMACEUTICALS INC	DE				X	X					06/01/99	
CYTOTHERAPEUTICS INC/DE	DE				X						06/24/99	
DALLAS GOLD & SILVER EXCHANGE INC / NV/	NV				X						06/29/99	
DALTEX MEDICAL SCIENCES INC	DE	X				X					02/01/99	
DARDEN RESTAURANTS INC	FL				X	X					06/28/99	
DATAKEY INC	MN				X	X					06/21/99	
DEERE & CO	DE					X					06/29/99	
DELTA BEVERAGE GROUP INC	DE				X	X					06/28/99	
DELTA MILLS INC	DE				X						06/25/99	
DELTA WOODSIDE INDUSTRIES INC /SC/	SC				X						06/25/99	
DUKE REALTY LIMITED PARTNERSHIP	IN						X				06/23/99	
DUSA PHARMACEUTICALS INC	NJ				X	X					06/29/99	
EDUTREK INT INC	GA				X	X					05/26/99	
EKCO GROUP INC /DE/	DE				X	X					06/24/99	
ELCOR CORP	DE				X	X					06/28/99	
EVANS INC	DE				X						07/03/99	
EVTC INC	DE	X									06/21/99	
FAIRCHILD SEMICONDUCTOR CORP	DE					X					04/13/99	AMEND
FALCON PRODUCTS INC /DE/	DE		X			X					06/15/99	
FBR CAPITAL CORP /NV/	NV					X					04/15/99	AMEND
FCC NATIONAL BANK					X	X					06/16/99	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997-NAMC2					X	X					06/30/99	
FIRST CHICAGO MASTER TRUST II	DE				X	X					06/16/99	
FIRST OF AMERICA CRED CAR MA TRU FL RA AS BAC CE SER 1995-1						X					06/11/99	
FIRSTFED FINANCIAL CORP	DE	X									06/28/99	
FIRSTWORLD COMMUNICATIONS INC	DE				X						06/15/99	
FSC SEMICONDUCTOR CORP	DE					X					04/13/99	AMEND
FUNDTECH LTD			X			X					06/01/99	
GATEWAY INDUSTRIES INC /DE/	DE				X						06/22/99	
GBS COM TECH CORP/	DE				X	X					05/21/99	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X					06/23/99	
GENENTECH INC	DE				X	X					06/02/99	
GENESIS DIRECT INC	DE	X				X					06/11/99	
GEORGIA PACIFIC CORP	GA				X						06/28/99	
GERON CORPORATION	DE					X					05/03/99	AMEND
GLOBAL MAINTTECH CORP	MN					X					01/14/99	AMEND
GOODNOISE CORP			X			X					06/11/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					06/15/99	
GREEN TREE FINANCIAL CORP	MN					X					06/25/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					06/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					06/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					06/15/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X		X				06/15/99	
GREENPOINT CREDIT CORP	DE				X						02/28/99	
GREENPOINT CREDIT CORP	DE				X						02/28/99	
GREENPOINT CREDIT CORP	DE				X						03/31/99	
GREENPOINT CREDIT CORP	DE				X						03/31/99	
GREENPOINT CREDIT CORP	DE				X						03/31/99	
GREENPOINT CREDIT CORP	DE				X						04/30/99	
GREENPOINT CREDIT CORP	DE				X						04/30/99	
GREENPOINT CREDIT CORP	DE				X						04/30/99	
GREENPOINT CREDIT CORP	DE				X						05/31/99	
GREENPOINT CREDIT CORP	DE				X						05/31/99	
GREENPOINT CREDIT CORP	DE				X						05/31/99	
GREENPOINT CREDIT CORP	DE				X						05/31/99	
HAAS NEUVEUX & CO	CO	X	X								06/25/99	
HALLIBURTON CO	DE				X		X				06/16/99	
HEALTHWATCH INC	MN			X			X				06/24/99	
HECHINGER CO	DE		X	X	X						06/28/99	
HELLER FUNDING CORP	DE			X	X						06/14/99	
HOMEGOLD FINANCIAL INC	SC			X	X						06/23/99	
HSBC USA INC	DE	X									06/28/99	
HUDSON UNITED BANCORP	NJ			X	X						06/29/99	
HUMAN GENOME SCIENCES INC	DE			X	X						06/25/99	
IMAGINON INC /DE/	DE			X	X						03/08/99	AMEND
IMAGYN MEDICAL TECHNOLOGIES INC	DE			X	X						06/25/99	
IMH ASSETS CORP	CA		X				X				06/24/99	
IMPERIAL CREDIT COMMERCIAL MORTGAGE ACCEPTANCE CORP	AZ	X									06/25/99	
IMRGLOBAL CORP	FL		X				X				06/29/99	
INFINITE GROUP INC	DE		X				X				04/16/99	AMEND
INTEGRATED ELECTRICAL SERVICES INC	DE			X	X						06/24/99	
INTERMEDIA CAPITAL PARTNERS IV L P	CA			X							06/28/99	
INTERNATIONAL BANCSHARES CORP	TX			X	X						06/22/99	
IXC COMMUNICATIONS INC	DE			X	X						06/17/99	
JOURNAL COMMUNICATIONS INC	WI		X				X				06/14/99	
JOURNAL COMMUNICATIONS INC	WI		X				X				06/14/99	
JUNO LIGHTING INC	DE			X	X						06/28/99	
JUNO LIGHTING INC	DE			X	X						06/29/99	
LARSCOM INC	DE			X							06/24/99	
LEVEL 8 SYSTEMS INC	NY						X				04/15/99	AMEND
LL&E ROYALTY TRUST	TX			X	X						06/25/99	
LOCKHEED MARTIN CORP	MD			X							06/15/99	
LUCENT TECHNOLOGIES INC	DE		X				X				06/24/99	
LYONDELL CHEMICAL CO	DE			X	X						06/29/99	
MARKET GUIDE INC	NY	X									06/21/99	
MCNEIL REAL ESTATE FUND IX LTD	CA		X								06/28/99	
MCNEIL REAL ESTATE FUND X LTD	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XI LTD	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XII LTD	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XIV LTD	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XV LTD /CA	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XX L P	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXI L P	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXII L P	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXIII LP	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXIV LP	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXV LP	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXVI LP	CA	X									06/28/99	
MCNEIL REAL ESTATE FUND XXVII LP	DE	X									06/28/99	
MEDICAL DEVICE TECHNOLOGIES INC	UT						X				06/28/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MEDICAL STERILIZATION INC	NY								X		01/11/99	AMEND
MEDICONSULT COM INC	DE	X							X		06/14/99	
MEDIQ INC	DE	X									06/15/99	
MEDIQ PRN LIFE SUPPORT SERVICES INC	DE	X							X		06/15/99	
MERIDIAN NATIONAL CORP	DE							X			06/25/99	
MERIDIAN RESOURCE CORP	TX					X		X			06/29/99	
MERRILL CORP	MN								X		04/14/99	AMEND
MERRILL LYNCH MORT INVES INC PROVID IAN HOME EQ LN TR 1999-1	DE								X		06/25/99	
METRIC PARTNERS GROWTH SUITE INVEST ORS LP	CA					X		X			06/25/99	
METRO GLOBAL MEDIA INC	DE			X		X					06/28/99	
MFN FINANCIAL CORP	DE		X			X					03/22/99	AMEND
MICROSEMI CORP	DE								X		04/14/99	AMEND
MIDWAY AIRLINES CORP	DE					X		X			06/14/99	
MORGAN STANLEY CAPITAL I INC HOME E Q LN AS BK CER SER 1999-2	DE					X		X			06/17/99	
MORGAN STANLEY DEAN WITTER & CO	DE					X		X			06/15/99	
MORTGAGE PARTICIPATION SECURITIES S ERIES 1997 NAMC1	VA					X		X			06/30/99	
MULTEX COM INC	DE					X		X			06/23/99	
NALCO CHEMICAL CO	DE	X						X			06/27/99	
NEW CENTURY ENERGIES INC	DE					X		X			06/28/99	
NEW PARADIGM SOFTWARE CORP	NY					X					06/29/99	
NEWBRIDGE NETWORKS CORP	AG					X		X			06/22/99	
NEWPARK RESOURCES INC	DE					X		X			06/24/99	
NORTHERN STATES POWER CO /MN/	MN					X		Y			06/28/99	
NOVACARE INC	DE							Y			06/01/99	AMEND
NRG ENERGY INC	DE					X		X			06/28/99	
NUMEX CORP	DE							X			04/12/99	AMEND
OGDEN CORP	DE					X		X			06/24/99	
OMEGA ENVIRONMENTAL INC	DE		X			X		X			06/24/99	
ONYX ACCEPTANCE OWNER TRUST 1999-A	DE					X					06/15/99	
ONYX ACCEPTANCE OWNER TRUST 1999-B	DE					X					06/15/99	
OPHIDIAN PHARMACEUTICALS INC	DE					X					06/28/99	
ORBCOMM GLOBAL L P	DE					X		X			04/22/99	AMEND
OSI PHARMACEUTICALS INC	DE					X		X			06/23/99	
OXFORD AUTOMOTIVE INC	MI							X			06/28/98	
PAGE AMERICA GROUP INC	NY					X		X			06/24/99	
PAINÉ WEBBER INCOME PROPERTIES FIVE LTD PARTNERSHIP	DE		X					X			06/14/99	
PALOMAR MEDICAL TECHNOLOGIES INC	DE	X									06/29/99	
PATHFINDER DATA GROUP INC	CO					X					06/29/99	
PAYCHEX INC	DE					X					05/31/99	
PCORDER COM INC	DE					X		X			06/29/99	
PEOPLESOFT INC	DE					X					06/15/99	
PEPSI COLA PUERTO RICO BOTTLING CO	DE					X		X			06/28/99	
PILGRIM CAPITAL CORP	DE					X					06/21/99	
PLAINS ALL AMERICAN PIPELINE LP	DE							X			05/12/99	AMEND
PLAINS RESOURCES INC	DE							X			05/12/99	AMEND
PLANET HOLLYWOOD INTERNATIONAL INC	DE					X		X			06/25/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-6	DE					X		X			06/28/99	
PREMIER PARKS INC	DE					X		X			06/24/99	
PROFESSIONAL BANCORP INC	PA					X					06/28/99	
PROVIDENT AMERICAN CORP	PA					X		X			05/13/99	AMEND
PTI HOLDING INC	DE							X			04/14/99	AMEND
PUBLIC SERVICE CO OF COLORADO	CO					X		X			06/28/99	
PYR ENERGY CORP	DE					X		X			06/21/99	
QCS NET CORP	DE					X		X			06/16/99	
QUEST PRODUCTS CORP	DE					X					05/24/99	

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		1	2	3	4	5	6	7	8	9		
QUIZNOS CORP	CO					X					06/23/99	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE					X	X				06/29/99	
RACING CHAMPIONS CORP	DE							X			04/13/99	AMEND
REAL GOODS TRADING CORP	CA	X									06/28/99	
RECOM MANAGED SYSTEMS INC DE/	DE		X					X			06/28/99	
RECOTON CORP	NY					X	X				06/28/99	
REDWOOD BROADCASTING INC	CO					X	X				06/15/99	
ROCKY MOUNTAIN INTERNET INC	DE		X			X	X				06/11/99	
SALOMON BROTHERS MOR SEC VII INC MO R PA THR CER SER 1999 NCI	DE					X	X				06/30/99	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE							X			06/28/99	
SAXON ASSET SECURITIES TR 1999-1 MO R LN AS BKD CER SE 1999-1	VA					X	X				06/25/99	
SDL INC	DE					X	X				05/18/99	
SEARS ROEBUCK & CO	NY					X	X				06/17/99	
SHILOH INDUSTRIES INC	DE					X					06/22/99	
SOUTHWESTERN PUBLIC SERVICE CO	NM					X	X				06/28/99	
SPEEDUS COM INC	DE					X	X				06/13/99	
SPYGLASS INC	DE							X			03/31/99	AMEND
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X	X				06/28/99	
STRUCTURED ASSET SEC CORP MORT PASS THROUGH CERT 1999 ALS1	DE					X	X				06/25/99	
STUDENT LOAN FUNDING LLC	DE					X	X				06/29/99	
SUN TELEVISION & APPLIANCES INC	OH					X	X				06/25/99	
TALK VISUAL CORP	DE							X			06/18/99	
TERA COMPUTER CO \WA\	WA					X					06/25/99	
TEXAS UTILITIES CO /TX/	TX					X	X				06/18/99	
TUBOSCOPE INC /DE/	CA					X	X				06/24/99	
TXU ELECTRIC CO	TX					X	X				06/18/99	
UNITED INTERNATIONAL HOLDINGS INC	DE					X	X				06/28/99	
UNITED INTERNATIONAL HOLDINGS INC	DE					X					06/29/99	
UNITRODE CORP	MD					X	X				06/28/99	
UNIVIEW TECHNOLOGIES CORP	TX					X					06/10/99	
US WATS INC	NY					X					06/29/99	
USA TALKS COM INC	NV		X				X				06/14/99	
UTG COMMUNICATIONS INTERNATIONAL IN C	DE					X					06/28/99	
VERTICALNET INC	PA		X				X				06/14/99	
VIMRX PHARMACEUTICALS INC	DE					X	X				05/28/99	
WADDELL & REED FINANCIAL INC	DE					X	X				06/29/99	
WASHINGTON GAS LIGHT CO	DC					X	X				06/23/99	
WELLCARE MANAGEMENT GROUP INC	NY		X				X				06/11/99	
WICOR INC	WI					X	X				06/27/99	
WISCONSIN ELECTRIC POWER CO	WI					X	X				06/27/99	
WISCONSIN ENERGY CORP	WI					X	X				06/27/99	
XCL LTD	DE					X					06/28/99	
1ST STATE BANCORP INC	VA					X	X				06/17/99	
3 D SYSTEMS CORP	DE					X					06/22/99	

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