

# SEC NEWS DIGEST

Issue 99-56

March 24, 1999

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## COMMISSION ANNOUNCEMENTS

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### CHAIRMAN LEVITT TO TESTIFY AT APPROPRIATIONS HEARING

Chairman Levitt will testify on Thursday, March 25, before the Subcommittee on Commerce, Justice, State, and the Judiciary of the Committee on Appropriations concerning appropriations for fiscal year 2000 at the U.S. Capitol Building, Room S-146, at 10:00 a.m.

### COMMISSIONER UNGER TO TESTIFY

Commissioner Laura Unger will testify before the House Subcommittee on Capital Markets, Securities, and Government-Sponsored Enterprises on Thursday, March 25 concerning the effect of technology on the capital markets. The hearing will begin at 10:00 am in Room 2128 of the Rayburn House Office Building.

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## RULES AND RELATED MATTERS

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### EXTENSION OF THE COMMENT PERIOD FOR THE REGULATION OF SECURITIES OFFERINGS PROPOSALS

The Commission extended the comment period for its proposals to modernize and clarify the regulatory structure for offerings under the Securities Act of 1933. Those proposals are in Securities Act Release No. 7606A (11/13/98), 63 FR 67174 (12/4/98) (Proposing Release). The original comment deadline established by the Proposing Release was April 5, 1999. The new deadline is June 30, 1999. For further information contact Anita Klein at (202) 942-2980 or David Maltz at (202) 942-1921, Division of Corporation Finance, U.S. Securities and Exchange Commission, Washington, D.C. 20549. (Rel. 33-7659; 34-41207; IC-23751; File No. S7-30-98)

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## ENFORCEMENT PROCEEDINGS

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### COMMISSION INSTITUTES ADMINISTRATIVE PROCEEDING AGAINST RODGER REES

The Commission issued an administrative proceeding as to Rodger Evans Rees, the former president of Buckhead Financial Corporation. The Order alleges that Rees was responsible for supervising two

Buckhead registered representatives who recommended and sold the common stock of Marcorp, Inc. to their customers without an adequate basis. The Order also alleges, among other things, that one representative assisted in the manipulation of Marcorp, received Marcorp stock for his efforts, and failed to disclose the compensation to his customers, and that the other representative received \$10,000 from a principal of Marcorp for selling Marcorp stock and failed to disclose the compensation to his customers. The Order alleges that Rees did not reasonably delegate to others his supervisory responsibilities as Buckhead's president, and that he failed reasonably to supervise the representatives with a view to preventing violations of the federal securities laws. (Rel. 34-41202; File No. 3-9854)

#### **NICHOLAS HOWARD SANCTIONED**

Nicholas P. Howard has been suspended for three months from association with a broker-dealer, fined \$50,000, and ordered to cease and desist from violations of the antifraud and other provisions of the federal securities laws.

The sanctions were imposed after a hearing before an administrative law judge. The law judge found that Howard aided and abetted securities law violations by his employer, James Capel, Inc. (JCI), and a customer, New Europe Hotels (NEH). The violations occurred in connection with JCI's "best efforts" marketing of two private placements of NEH stock in 1990 and 1991.

JCI and NEH violated the antifraud provisions and Exchange Act Rule 10b-9, which applies to part or none (also known as minimum-maximum) offerings. Rule 10b-9 requires that the minimum proceeds specified in a part or none offering be received by the date specified. If not, all investor funds must be returned. One purpose of the rule is to assure that the issuer has sufficient capital to go forward with its business plan. Another is to give investors some reasonable indication that they are paying a fair market price; hence funds must be raised from bona fide sales.

The first NEH offering was a part or none offering, and was closed without receiving the required minimum proceeds from bona fide sales. JCI itself purchased shares to reach the minimum, and another investor's purchase was financed from the proceeds of the offering through a loan scheme approved by JCI and NEH's board of directors. Investor funds were retained rather than returned, and subscribers in neither offering were informed of the irregularities.

JCI also violated Section 17(a) of the Investment Company Act when it sold NEH shares to a mutual fund to which it was an investment adviser.

Howard was in charge of marketing the offerings to qualified institutional investors. The law judge concluded that some of his actions substantially assisted JCI's and NEH's violations. For example, he informed subscribers in the first offering that JCI

planned to invest but not that JCI's investment would be counted toward the minimum. Also, as an NEH director he voted to approve the loan scheme. The law judge concluded that he did not know that his role was part of an overall activity that was improper, but that he was reckless in not knowing this. His lack of knowledge stemmed from his failure to learn the requirements of the part or none offering he was selling, which was a breach of his duty as a salesman. Based on his substantial assistance and reckless lack of knowledge, the law judge concluded that he aided and abetted JCI's and NEH's violations. (Initial Decision No. 138; File No. 3-8873)

#### **LAWRENCE KNAPP BARRED FROM SECURITIES INDUSTRY**

The Commission has entered an Order pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 Making Findings and Imposing Remedial Sanctions (Order) against Lawrence M. Knapp (Knapp) of Arvada, Colorado. The Order finds that Knapp admitted in a criminal plea agreement that he misappropriated \$37,269 in funds from two clients while associated with a broker-dealer. The Order further finds that Knapp pled guilty to an information charging one count of wire fraud on July 15, 1997, and was sentenced by the United States District Court for the District of Colorado on September 23, 1997. The court entered a final judgment on the guilty plea on October 31, 1997, sentenced Knapp to five months in prison and three years of probation, and ordered him to pay restitution (United States v. Lawrence Marvin Knapp, Case No. 97-CR-204-S, D. Colo. 1997).

Knapp consented to the Order, without admitting or denying the Commission's findings, and consented to a bar from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-41205; File No. 3-9774)

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#### **INVESTMENT COMPANY ACT RELEASES**

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##### **THE VICTORY PORTFOLIOS, ET AL.**

An order has been issued on an application filed by The Victory Portfolios, et al. granting an exemption from Section 17(a) of the Investment Company Act. The order permits the Victory Special Growth Fund, a series of The Victory Portfolios, to acquire all of the assets and liabilities of the Gradison Opportunity Growth Trust, a series of Gradison Growth Trust. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23747 - March 23)

##### **WARBURG DILLON READ LLC**

An order has been issued on an application filed by Warburg Dillon Read LLC (Warburg) exempting T-REX Trusts for which Warburg will serve as a principal underwriter from Section 12(d)(1) and Section 14(a) of the Investment Company Act, and exempting Warburg and the

Trusts from Section 17(a) of the Act. The order would permit other registered investment companies, and companies excepted from the definition of investment company under Sections 3(c)(1) and (c)(7) of the Act, to own a greater percentage of the total outstanding voting stock of the Trusts than that permitted by Section 12(d)(1) of the Act. The order would also exempt the Trusts from the initial net worth requirements of Section 14(a) of the Act and permit the Trusts to purchase U.S. Government securities from Warburg at the time of a Trust's initial issuance of Securities. (Rel. IC-23748 - March 23)

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#### CHARTWELL DIVIDEND AND INCOME FUND, INC.

A notice has been issued giving interested persons until April 19, 1999, to request a hearing on an application filed by Chartwell Dividend and Income Fund, Inc. for an order granting an exemption from Section 19(b) of the Investment Company Act and Rule 19b-1 under the Act. The order would permit the applicant, a registered closed-end investment company, to make periodic capital gains distributions with respect to its common stock pursuant to a distribution policy. (Rel. IC-23749 - March 23)

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#### HOLDING COMPANY ACT RELEASES

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#### AMEREN CORPORATION, ET AL.

An order has been issued authorizing Ameren Corporation, a registered holding company, its electric and gas public utility subsidiaries, Union Electric Company and Central Illinois Public Service Company, and its service company subsidiary, Ameren Services Company, to establish and participate in a money pool. (Rel. 35-26993)

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#### SELF-REGULATORY ORGANIZATIONS

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#### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Avatex Corporation, Common Stock, \$5.00 Par Value; \$5.00 Cumulative Convertible Preferred Stock; and \$4.20 Cumulative Exchangeable Series A Preferred Stock. (Rel. 34-41203)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-9 FAIRFAX FINANCIAL HOLDINGS LTD/ CAN, 95 WELLINGTON ST WEST, STE 800,  
TORONTO ONTARIO CANADA, A6 (416) 367-4941 - 275,000,000 (\$275,000,000)  
STRAIGHT BONDS (FILE 333-10122 - MAR 15) (BR 1)
- F-6 GRASIM INDUSTRIES LTD /ADR, CITIBANK NA, 111 WALL ST, NEW YORK, NY 10043  
(212) 657-5199 - 50,000,000 (\$2,500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-10124 - MAR 15) (BR 99  
- NEW ISSUE)
- S-B REPUBLIC OF HUNGARY, 10 ROCKEFELLER PLAZA SUITE 1100, NEW YORK, NY 10020  
- 1,000,000,000 (\$1,000,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT  
(FILE 333-10126 - MAR 16) (BR. 2)
- F-1 IMPERIAL TOBACCO OVERSEAS B V, UPTON RD, BRISTOL BS99 7UJ, X0 -  
350,000,000 (\$350,000,000) STRAIGHT BONDS (FILE 333-10128 - MAR 17)  
(BR 4)
- S-3 DONALDSON LUPKIN & JENRETTE INC /NY/, 277 PARK AVE, NEW YORK, NY 10172  
(212) 892-3000 - \$138,000,000 COMMON STOCK (FILE 333-74549 - MAR. 17)  
(BR 7)
- S-8 ARIEL CORP, 2540 ROUTE 130, STE 128, CRANBURY, NJ 08512 (609) 860-2900  
- 734,500 (\$1,911,187 50) COMMON STOCK (FILE 333-74551 - MAR 17)  
(BR 5)
- S-1 CROWN CASTLE INTERNATIONAL CORP, 510 BERING DRIVE, SUITE 500, HOUSTON,  
TX 77057 (713) 570-3000 - \$475,000,000 COMMON STOCK \$300,000,000  
STRAIGHT BONDS (FILE 333-74553 - MAR 17) (BR 7)
- S-8 FIRST STERLING BANKS INC, 1200 BARRETT PARKWAY, KENNESAW, GA 30144  
(770) 499-2265 - 200,000 (\$2,606,831 88) COMMON STOCK (FILE 333-74555 -  
MAR 17) (BR 7)
- S-8 TELESERVICES INTERNATIONAL GROUP INC, 100 SECOND AVENUE SOUTH,  
SUITE 1000, ST PETERSBURG, FL 33701 (727) 895-4410 - 7,500,000  
(\$3,075,000) COMMON STOCK. (FILE 333-74561 - MAR 17) (BR 9)
- S-8 RENAL CARE GROUP INC, 2100 WEST END AVENUE, SUITE 800, NASHVILLE, TN  
37203 (615) 345-5500 - 1,551,815 (\$33,811,791) COMMON STOCK. (FILE  
333-74565 - MAR. 17) (BR 1)
- S-8 BANK OF THE OZARKS INC, 12615 CHENAL PARKWAY, SUITE 3100, LITTLE ROCK,  
AR 72211 (501) 978-2265 - 200,000 COMMON STOCK (FILE 333-74577 - MAR 17)  
(BR. 7)
- S-8 PICTURETEL CORP, 100 MINUTEMAN RD, ANDOVER, MA 01810 (508) 762-5000 -  
1,500,000 (\$10,405,500) COMMON STOCK. (FILE 333-74583 - MAR 17) (BR 7)
- S-8 USWEB CORP, 2880 LAKESIDE DR SUITE 350, SANTA CLARA, CA 95054  
(408) 987-3200 - 2,025,000 (\$53,969,500) COMMON STOCK. (FILE 333-74587 -  
MAR 17) (BR 3)
- S-8 MEDICAL DEVICE TECHNOLOGIES INC, 9191 TOWNE CENTRE DR, STE 420,  
SAN DIEGO, CA 92122 (619) 455-7127 - 500,000 (\$300,000) COMMON STOCK.  
(FILE 333-74605 - MAR 17) (BR. 5)

S-8 COMMERCIAL BANCSHARES INC \OH\, 118 S SANDUSKY AVE, P O BOX 90,  
 UPPER SANDUSKY, OH 43351 (419) 294-5781 - 6,475 (\$199,916) COMMON STOCK  
 (FILE 333-74611 - MAR. 17) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C. 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP	DE				X	X					03/19/99	
ABRAXAS PETROLEUM CORP	NV				X						03/22/99	
ADRENALIN INTERACTIVE INC	DE				X	X					03/12/99	
ADVANTA MORTGAGE CONDUIT SERVICES I NC	DE	X					X				02/24/99	
ALLIANT TECHSYSTEMS INC	DE				X	X					03/16/99	
ALPHA MICROSYSTEMS	CA				X						03/19/99	
AMERICAN AIRLINES INC	DE	X									02/19/99	AMEND
AMERICAN RESIDENTIAL SERVICES INC	DE				X	X					03/22/99	
AMERICAN RESOURCES OFFSHORE INC	DE				X						03/10/99	
AMERICAN RICE INC	TX	X									02/28/99	
AMERICORP	CA				X	X					03/18/99	
ANTIGUA FUNDING CORP	DE				X						03/08/99	
ANTIGUA FUNDING CORP	DE				X						03/08/99	
APPLIED GRAPHICS TECHNOLOGIES INC	DE				X	X					03/10/99	
ASSET SECURITIZATION CORP	NY				X	X					03/22/99	
ASSET SECURITIZATION CORP	NY				X	X					03/22/99	AMEND
ASSET SECURITIZATION CORP	NY				X	X					03/22/99	
ASSET SECURITIZATION CORP	NY				X	X					03/23/99	
AVOCA INC	LA				X						03/16/99	
BANC ONE ABS CORP	OH				X	X					03/15/99	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X					03/15/99	
BANC ONE AUTO GRANTOR TRUST 1997-B	NY				X	X					03/22/99	
BANK OF AMERICA MORTGAGE SECURITIES INC	DE				X	X					03/22/99	
BANK ONE TEXAS NATIONAL ASSOCIATION					X	X					03/22/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									03/22/99	
BELL NATIONAL CORP	CA					X					01/04/99	AMEND
BELMONT BANCORP	OH	X									03/22/99	
BIO MEDICAL AUTOMATION INC	CO	X	X	X	X						03/09/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
BIOCONTROL TECHNOLOGY INC	PA				X						03/23/99	
BLOWOUT ENTERTAINMENT INC	DE		X	X							03/22/98	
BODDIE NOELL PROPERTIES INC	MD			X	X						03/17/99	
BOSTON LIFE SCIENCES INC /DE	DE		X	X							03/15/99	
BRIDGEPORT MACHINES INC	DE			X	X						03/23/99	
BUDGET GROUP INC	DE			X	X						03/19/99	
BUDGET GROUP INC	DE			X	X						03/22/99	
BUILDING ONE SERVICES CORP	DE			X	X						03/23/99	
CABOT INDUSTRIAL TRUST	MD			X	X						03/22/99	
CALIFORNIA MICROWAVE INC	DE			X							03/11/99	
CAMERA PLATFORMS INTERNATIONAL INC	DE			X							03/03/99	AMEND
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1	NY			X							03/08/99	
CARMIKE CINEMAS INC	DE			X	X						03/12/99	
CAROLINA FIRST BANCSHARES INC	NC			X							03/22/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-1	MD			X							02/28/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-2	MD			X							02/28/99	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD			X							02/28/99	
CILCORP INC	IL			X							03/22/99	
CIT GROUP INC	DE			X							03/19/99	
CITIZENS BANCORP	IN			X							03/22/99	
CKE RESTAURANTS INC	DE			X							03/18/99	
COLE COMPUTER CORP	NV					X					12/23/98	AMEND
COLE COMPUTER CORP	NV					X					12/23/98	AMEND
COLMENA CORP	DE		X	X	X						03/16/99	
COMMONWEALTH BIOTECHNOLOGIES INC	VA			X							03/15/99	
COMMONWEALTH EDISON CO	IL			X							03/22/99	
COMMONWEALTH EDISON CO	IL			X							03/23/99	
COMPU DAWN INC	DE					X					01/08/99	AMEND
CONOCO INC /DE	DE			X	X						03/23/99	
COOPER COMPANIES INC	DE			X	X						03/11/99	
COURIER CORP	MA			X	X						03/18/99	
CPAC INC	NY			X	X						03/22/99	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE			X	X						03/23/99	
CRESTLINE CAPITAL CORP	MD			X							01/21/99	AMEND
CWBS INC	DE					X					01/28/99	
CWBS INC	DE					X					01/28/99	
CYPRESS BIOSCIENCE INC	DE			X	X						03/08/99	
D-VINE LTD	DE					X	X				08/01/97	
D-VINE LTD	DE			X	X						02/01/99	
DAVEL COMMUNICATIONS INC	IL					X					01/31/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
DEUTSCHE MORTGAGE & ASSET RECEIVING CORP	DE					X	X					03/03/99	AMEND
DIALOGIC CORP	NJ					X						03/02/99	
E TWOMEDIA COM INC	NV					X						03/22/99	
E-MEDSOFT COM	NV					X	X					01/07/99	AMEND
EGAMES INC	PA					X	X					03/10/99	
EQUITY INNS INC	TN					X						03/23/99	
ESB FINANCIAL CORP	PA					X	X					03/17/99	
EXCAL ENTERPRISES INC	DE								X			03/15/99	
EXTECH CORP	DE					X						12/31/99	
F&M NATIONAL CORP	VA					X						03/22/99	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X										02/19/99	AMEND
FIDELITY FINANCIAL OF OHIO INC	OH		X						X			03/19/99	
FIDELITY NATIONAL FINANCIAL INC /DE	DE					X						03/19/99	
/													
FLEXTRONICS INTERNATIONAL LTD			X					X				03/05/99	
FORCENERGY INC	DE		X					X				03/21/99	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X					02/28/99	
FORE SYSTEMS INC /DE/	DE					X	X					02/24/99	
FORT BEND HOLDING CORP	DE					X	X					03/22/99	
FORTUNE NATURAL RESOURCES CORP	DE					X	X					03/22/99	
FOUR MEDIA CO	DE					X						03/18/99	
GENERAL CHEMICAL GROUP INC	DE		X					X				03/18/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/03/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										03/22/99	
GOLDEN BOOKS FAMILY ENTERTAINMENT I NC	DE					X	X					03/22/99	
GREAT LAKES CHEMICAL CORP	DE					X	X					02/15/99	
GREY WOLF INC	TX					X	X					03/23/99	
GS MORTGAGE SEC CORP II COMM MORT P A THRO CERT SER 1997-GL1	DE	X										03/22/99	
GS MORTGAGE SECURITIES CORP II	DE	X										03/23/99	
HA LO INDUSTRIES INC	IL					X						02/19/99	
HIGH PLAINS CORP	KS	X										03/18/99	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST	CA					X						02/28/99	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA					X						02/28/99	
HOSPITALITY PROPERTIES TRUST	MD							X				03/23/99	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 1	DE		X									03/12/99	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 2	DE		X									03/12/99	



NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
HOUSEHOLD CONSUMER LOAN TRUST 1997-1	DE		X									03/12/99	
HOUSEHOLD CONSUMER LOAN TRUST 1997-2	DE		X									03/12/99	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE		X									03/15/99	
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE CAR MAS TR I	DE		X									03/15/99	
HOUSEHOLD FINANCE CORP HOUSEHOLD CONSUMER LN TRUST 1995-1 /	DE		X									03/12/99	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	DE		X									03/22/99	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1995-1	DE		X									03/22/99	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1995-2	DE		X									03/22/99	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1996-1	DE		X									03/22/99	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1996-2	DE		X									03/22/99	
HRPT PROPERTIES TRUST	MD						X					03/19/99	
HS RESOURCES INC	DE			X	X							02/25/99	
HYDROCHEM INDUSTRIAL SERVICES INC	DE						X					03/23/99	AMEND
HYDROCHEM INTERNATIONAL INC	DE						X					03/22/99	AMEND
I LINK INC	FL			X	X							01/15/99	
IMAGE ENTERTAINMENT INC	CA						X					01/11/99	AMEND
IMAGINON INC /DE/	DE		X				X					03/23/99	
IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTMENT CORP	MD			X	X							03/23/99	
INAMED CORP	FL				X	X						03/19/99	
INDIANTOWN COGENERATION FUNDING CORP	DE				X							03/22/98	
INDIANTOWN COGENERATION LP	DE				X							03/22/98	
INDYMAC ABS INC	DE			X	X							03/19/99	
INFRACORPS INC	VA		X	X								02/16/99	
INTERNATIONAL BANCSHARES CORP	TX			X	X							03/19/99	
INTERNATIONAL REALTY GROUP INC	DE			X	X							03/16/99	
INTERNET STOCK MARKET RESOURCES INC	DE				X							03/23/99	
IRON MOUNTAIN INC /DE/	DE		X				X					03/22/99	AMEND
IT GROUP INC	DE				X	X						03/19/99	
KATY INDUSTRIES INC	DE						X					03/22/99	AMEND
KAUFMAN & BROAD HOME CORP	DE		X				X					01/07/99	AMEND
KENNAME TAL INC	PA				X							03/23/99	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X						03/17/99	
LAI WORLDWIDE INC	FL				X	X						03/11/99	
LG&E ENERGY CORP	KY				X	X						03/15/99	
LSI LOGIC CORP	DE				X	X						03/04/99	
MATRIX BANCORP INC	CO				X							03/23/99	
MAXXAM GROUP HOLDINGS INC					X							03/23/99	
MAXXAM INC	DE				X							03/22/99	
MEDIAONE GROUP INC	DE				X	X						03/22/99	
MEDICAL DYNAMICS INC	CO				X	X						03/18/99	
MERITAGE CORP	MD				X	X						03/18/99	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE				X	X						03/23/99	
MMCA AUTO OWNER TRUST 1998-1							X					02/28/99	
MORGAN STANLEY CAPITAL I INC	DE		X									03/03/99	AMEND
MORGAN STANLEY CAPITAL I INC	DE				X	X						03/03/99	AMEND
MORROW SNOWBOARDS INC	OR				X							03/15/99	
MORTGAGE CAPITAL FUNDING INC	DE		X									03/22/99	
NATIONAL MICRONETICS INC	DE		X									03/10/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/	DC	X										03/22/98	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CERT SER 1998-2	NY							X				12/21/98	
NATIONSLINK FUNDING CORP 1999-LTL-1 COMMER LOAN PAS THR CER	DE			X	X							03/23/99	
NL INDUSTRIES INC	NJ			X	X							03/23/99	
NOBLE DRILLING CORP	DE			X	X							03/01/99	
NORTHEAST PENNSYLVANIA FINANCIAL CORP	DE			X	X							03/19/99	
NORTHWESTERN STEEL & WIRE CO	IL			X	X							03/22/99	
NORWEST ASSET SECURITIES CORP	DE			X	X							02/19/99	AMEND
NORWEST ASSET SECURITIES CORP	DE			X	X							02/19/99	AMEND
NORWEST ASSET SECURITIES CORP	DE			X	X							03/23/99	
NORWEST INTEGRATED STRUCTURED ASSETS INC	DE			X	X							03/23/99	
NTL INC /DE/	DE			X	X							03/18/99	
NU SKIN ENTERPRISES INC	DE			X	X							03/23/99	
NUMATICS INC	MI			X								12/31/98	
OBJECTSOFT CORP	DE			X	X							03/17/99	
OLD KENT FINANCIAL CORP /MI/	MI			X	X							03/18/99	
OMI TRUST 1998-D	PA			X	X							03/15/98	
OMI TRUST 1999-A	PA			X	X							03/15/99	
PAM TRANSPORTATION SERVICES INC	DE							X				01/11/99	AMEND
PANCHOS MEXICAN BUFFET INC /DE/	DE	X										03/11/99	
PARAGON AUTO RECEIVABLES CORP	DE			X	X							03/23/99	
PARAMETRIC TECHNOLOGY CORP	MA		X			X						03/08/99	
PATHOGENESIS CORP	DE			X	X							03/23/99	
PAYMENTECH INC	DE			X	X							03/22/99	
PHOTOGEN TECHNOLOGIES INC	NV			X	X							03/18/99	
PLUM CREEK TIMBER CO L P	DE			X	X							03/22/99	
PNC MORTGAGE SECURITIES CORP	DE			X	X							03/23/99	
PROFESSIONAL BENEFITS INSURANCE CO	TX							X				03/18/99	
PROLOGIS TRUST	MD			X	X							03/23/99	
PROVIDENT BANK	OH			X	X							03/23/99	
QUADRAMED CORP	DE			X	X							02/03/99	AMEND
QUIKBIZ INTERNET GROUP INC	FL			X		X						03/19/99	
QUIZNOS CORP	CO				X							03/18/99	
RADAR RESOURCES INC	NV		X			X						03/16/99	
RCN CORP /DE/	DE			X								03/18/99	
REGENCY CENTERS LP			X			X						02/28/99	AMEND
REGENCY REALTY CORP	FL		X			X						02/28/99	AMEND
RELIANCE BANCORP INC	DE				X							03/23/99	
RIGHTCHOICE MANAGED CARE INC	MO				X							03/19/99	
RIO GRANDE INC /DE/	DE	X	X			X						11/02/98	AMEND
RISCORP INC	FL			X	X							03/22/99	
ROCHEM ENVIRONMENTAL INC	UT					X						03/18/99	
ROCK BOTTOM RESTAURANTS INC	DE			X	X							03/18/99	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST SOYLAND 1993 B2	NY	X										03/22/99	
RUSHMORE FINANCIAL GROUP INC	TX		X									03/08/99	
SANTA FE GAMING CORP	NV			X	X							03/21/99	
SCOTIA PACIFIC CO LLC	DE			X								03/19/99	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL			X	X							03/22/99	
SEMCO ENERGY INC	MI		X									03/23/99	
SL GREEN REALTY CORP	MD			X	X							03/22/99	
SMITH CHARLES E RESIDENTIAL REALTY INC	MD		X			X						03/22/99	AMEND
SOURCE INFORMATION MANAGEMENT CO	MI					X						03/23/99	AMEND

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	CODE	1	2	3	4	5	6	7	8	9		
SS&C TECHNOLOGIES INC	DE		X					X			03/11/99	
STARBASE CORP	DE				X			X			03/17/99	
STEEL HEDDLE MFG CO						X		X			10/30/98	
SUMMIT TECHNOLOGY INC	MA							X			03/23/99	
SUNRISE TECHNOLOGIES INTERNATIONAL INC	DE							X			03/10/99	
SUPERIOR BANK FSB AFC MORTGAGE LN A SSET BK CERT SER 1999 1	IL		X						X		03/16/99	
SYNAPTIC PHARMACEUTICAL CORP	DE		X								03/22/99	
TANNERS RESTAURANT GROUP INC	TX								X		01/14/99	
TANNERS RESTAURANT GROUP INC	TX				X		X				03/15/99	
THERMACELL TECHNOLOGIES INC	FL				X		X				03/31/99	
TIREX CORP	DE					X		X			03/17/99	
TOUCHSTONE SOFTWARE CORP /CA/	DE		X						X		03/08/99	
TRANS WORLD AIRLINES INC /NEW/	DE				X						03/16/99	
TRIATHLON BROADCASTING CO	DE				X		X				03/22/99	
UACSC 1998-C AUTO TRUST	NY				X		X				03/08/99	
UACSC 1998-D AUTO TRUST	NY				X		X				03/08/99	
UACSC 1999 A AUTO TRUST	DE				X		X				03/08/99	
UNICOM CORP	IL							X			03/22/99	
UNICOM CORP	IL							X			03/23/99	
UNITED RENTALS INC /DE	DE					X					03/16/99	
UNITED RENTALS NORTH AMERICA INC	DE						X				03/16/99	
UNITED STATES FILTER CORP	DE	X							X		03/22/99	
UNITED STATIONERS INC	DE					X		X			03/19/99	
USA BRIDGE CONSTRUCTION OF NY INC	NY				X						03/08/99	AMEND
USA GROUP SECONDARY MARKET SERVICES INC	DE						X	X			03/04/99	
USABG CORP	DE			X							03/08/99	AMEND
VINTAGE PETROLEUM INC	DE				X		X				03/16/99	
VIRAGEN EUROPE LTD	DE					X	X				03/17/99	
VORNADO OPERATING CO	DE		X								03/04/99	
WORLD INTERNETWORKS INC	NV				X		X				02/19/99	AMEND
XTRA CORP /DE/	DE						X				03/22/99	
ZOMAX OPTICAL MEDIA INC	MN							X			01/07/99	AMEND
24/7 MEDIA INC	DE		X		X						03/22/99	