

sec news digest

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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ORDER INSTITUTING PROCEEDINGS AGAINST COLONIAL GAS ENERGY SYSTEM AND LOWELL GAS COMPANY

The Commission announced the institution of proceedings pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934 with respect to Colonial Gas Energy System and Lowell Gas Company. Colonial is a public utility holding company which holds two gas utility subsidiary companies engaged in the retail pipeline distribution of natural gas: Cape Cod Gas Company which is wholly-owned and Lowell, the voting stock of which is 89% owned by Colonial and 11% by the public. The Commission simultaneously announced the settlement of these proceedings. The Commission's actions with respect to Colonial and Lowell are reported in an order instituting proceedings and findings, opinion and order of the Commission.

In its order, the Commission found that Lowell's reports and other disclosures since 1974 and Colonial's reports and other disclosures since 1975 have not adequately disclosed the circumstances and risks attendant to the practice engaged in by Lowell and Cape Cod of allocating to gas inventory accounts interest costs incurred on short-term borrowings, other than that incurred on construction, and subsequently passing certain of these costs to customers via the companies' adjustment clauses.

The Commission's order relates that beginning in 1971, Lowell, and in 1972, Cape Cod, began to treat interest costs incurred on short-term borrowings, other than those incurred on construction, as costs of acquiring and maintaining inventories of supplemental types of gas. Subsequent to allocating these costs to inventory accounts, certain of the costs were recovered from customers via the gas companies' adjustment clause. In the fiscal years ending December 31, 1974, 1975 and 1976, this practice, termed in the order as the Interest Allocation, accounted for, respectively, 9%, 5% and 19% of the net earnings for Lowell and 19%, 12% and 23% of the net earnings of Colonial. The practice ceased in 1977 pursuant to an order of the Massachusetts Department of Public Utilities (DPU).

The order also requires that Colonial and Lowell comply with undertakings they made in their offers of settlement that: (a) Colonial and Lowell amend certain annual reports to reflect the order; (b) Lowell will and Colonial will require Cape Cod to adopt certain procedures for identifying "questions of doubtful interpretation" under the system of accounts promulgated by the DPU and for seeking a decision of the DPU to resolve such questions; and (c) Colonial and Lowell will disclose the procedures adopted in filings with the Commission and will not vary or dispose of the procedures without giving the Commission prior notification.

The Commission's order was issued pursuant to offers of settlement in which Colonial and Lowell, without admitting or denying any of the matters referred to in the order, consented to the order. (Rel. 34-14859)

COMMISSION ANNOUNCEMENTS

CHAIRMAN WILLIAMS SPEAKS BEFORE THE FBA/CCH NATIONAL MARKET SYSTEM CONFERENCE

Chairman Williams spoke before the FBA/CCH National Market System Conference in New York City, on Thursday, June 15, 1978. The title of his address was "The National Market System: A Status Report."

**SCHEDULE OF HEARINGS IN THE MATTER OF
BUNKER RAMO CORPORATION, GTE SYSTEMS INCORPORATED
AND OPTIONS PRICE REPORTING AUTHORITY**

On June 20, beginning at 1:00 p.m., the Commission will conduct public hearings with respect to whether the Options Price Reporting Authority, as an exclusive securities information processor registered pursuant to Section 11A(b) of the Securities Exchange Act of 1934, may charge a fee for access to options last sale reports. The public hearing will be held in Room 776 at the Securities and Exchange Commission at 500 North Capitol Street, Washington, D.C.

The following persons will testify on June 20 (scheduled times are approximate):

- 1:00 p.m. -- opening remarks by Sheldon Rappaport, Hearing Officer
- 1:15 p.m. -- Representatives of Bunker Ramo Corporation
- 2:00 p.m. -- Representatives of GTE Information Systems Incorporated
- 2:45 p.m. -- Representatives of the Options Price Reporting Authority

All submissions and comment letters received on this matter have been placed in File No. 4-280, and will be available for public inspection at the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C.

FOR FURTHER INFORMATION CONTACT: Nancy Wojtas or Ted Urban at (202) 755-1378

**MARKET STRUCTURE ISSUES CONCERNING
STANDARDIZED OPTIONS TRADING**

The Commission has authorized the Special Study of the Options Markets to invite public comments concerning numerous issues relating to the structure of the standardized options markets. Among other things, the Commission authorized the Study to request public comments with regard to (a) the extent to which the trading of standardized options and their underlying securities should be integrated on an exchange floor, (b) whether, and under what circumstances, standardized options should be traded in the over-the-counter markets, and (c) whether the New York Stock Exchange should be permitted to list and trade standardized options.

Interested persons should submit six copies of their views and comments on or before August 21 to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, N.W., Washington, D.C. 20549 and should refer to File No. S7-744. All submissions will be made available for public inspection at the Commission's Public Reference Section, Room 6101, 1100 L Street, N.W., Washington, D.C. (Rel. 34-14854)

FOR FURTHER INFORMATION CONTACT: Richard I. Weingarten at (202) 755-1284 or Richard G. Ketchum at (202) 755-1316

COURT ENFORCEMENT ACTIONS

LEE NEWMAN, OTHERS ENJOINED

The New York Regional Office announced that on May 5, 8 and 11, respectively, the Honorable Charles H. Tenney of the U.S. District Court for the Southern District of New York signed final judgments of permanent injunction against Susan E. Smith, Michael D. Yordon and Lee Newman, all of Los Angeles, California. The judgments enjoin the defendants from further violations of the registration and antifraud provisions of the securities laws.

The complaint, which was filed on October 31, 1977, alleges that Smith, Yordon, Newman and twelve other defendants participated in an illegal distribution of, and a manipulation of the trading market for, the common stock of Dimensional Entertainment Corporation. Smith, Yordon, and Newman consented to the entry of the injunctions without admitting or denying the allegations of the Commission's complaint. The civil injunctive action is currently pending against four defendants. (SEC v. Dimensional Entertainment Corporation, 77 Civ. 5290 CHT). (LR-8429)

GEORGE A. MILANO GIVEN PROBATION

The Washington Regional Office announced that on May 26, before Judge Richard B. Kellam in the Eastern District of Virginia, George A. Milano of Scottsdale, Arizona was placed on supervised probation for one year, with sentencing deferred. Milano

previously pleaded guilty to a criminal information charging violation of the registration provisions of the Securities Act of 1933, in connection with delivery after sale of securities of Trade Passport Corporation. (U.S. v. George A. Milano, U.S.D.C. E.D. Va., Criminal No. 78-28-A). (LR-8430)

MARCIANO ANTHONY RIVERA, JR., OTHERS CONVICTED

The Denver Regional Office announced that on May 6 a federal jury in San Diego, California (U.S. District Court for the Southern District of California) returned guilty verdicts against Marciano Anthony Rivera, Jr., Scottsdale, Arizona; Carl Richard Tamuty, Cave Creek, Arizona; Jaime Matlick Farris, also known as J. Kelly Farris, San Francisco, California; and Marcus Theodore Baumann, Phoenix, Arizona, in connection with the purchase and sale of various interests in land contracts offered for sale and sold by Cochise College Park, Inc. Rivera and Tamuty were convicted on several counts of mail fraud while Baumann and Farris were convicted on several counts of securities fraud. (U.S. v. Richard P. Curran, et al., U.S.D.C. Ariz., CR-76-323). (LR-8431)

INVESTMENT COMPANY ACT RELEASES

IVY FUND

A notice has been issued giving interested persons until July 6 to request a hearing on an application of Ivy Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified management investment company, Furman Selz Mager Dietz & Birney, Inc. and Grantham, Mayo, Van Otterloo & Co., Inc., both registered investment advisers under the Investment Advisers Act of 1940, for an order temporarily exempting Applicants from the provisions of Section 15(a) of the Act to permit Furman Selz and Grantham Mayo to render investment advisory services to the Fund prior to the shareholders of the Fund approving formal investment advisory contracts with Furman Selz and Grantham Mayo. (Rel. IC-10276 - June 14)

MUTUAL INVESTING FOUNDATION

A notice has been issued giving interested persons until July 10 to request a hearing on an application of Mutual Investing Foundation, a registered, diversified, open-end management investment company, and Heritage Securities, Inc., Mutual's principal underwriter and investment adviser, for an order pursuant to Section 6(c) of the Act exempting from the provisions of Section 22(d) of the Act a proposed plan whereby recipients of amounts payable under certain insurance contracts may apply such proceeds towards the purchase of shares of Mutual at a reduced sales charge equal to one-half the sales charge stated in the prospectus. (Rel. IC-10277 - June 14)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing the East Ohio Gas Company, The River Gas Company, and West Ohio Gas Company, subsidiaries of Consolidated Natural Gas Company, to acquire through the year 1978, installment promissory notes from residential gas space heating customers pursuant to a residential insulation financing program to enable customers to finance the installation of insulation in one-or-two-family residences. Jurisdiction is being reserved over the proposed transactions relating to loans proposed for the years 1979 and 1980. (Rel. 35-20591 - June 14)

GULF POWER COMPANY

An order has been issued authorizing a proposal of Gulf Power Company, subsidiary of The Southern Company, to acquire utility assets. (Rel. 35-20592 - June 15)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) STONE & WEBSTER INC., 90 Broad St., New York, N.Y. 10004 - 300,000 shares of common stock. (File 2-61464 - Apr. 28)
- (S-1) RANDAL DATA SYSTEMS, INC., 365 Maple Ave., Torrance, Cal. 90503 - 330,000 shares of capital stock. Underwriter: C. L. McKinney & Co., Inc. The company is engaged in the design, manufacture, marketing and servicing of small business computer systems. (File 2-61863 - June 13)
- (S-7) NEW ENGLAND POWER COMPANY, 20 Turnpike Rd., Westborough, Mass. 01581 (617) 366-9011 - \$50 million of general and refunding mortgage bonds, Series B. The company is a wholesale electric generation and transmission utility. (File 2-61881 - June 14)
- (S-1) OPTELECOM, INC., 15940 Shady Grove Rd., Gaithersburg, Md. 20760 (301) 948-4232 - 900,000 shares of common stock. Underwriter: J. Daniel Bell & Company Inc., 1430 Larimer St., Suite 300, Denver, Colo. 80204 (303) 623-0777. The company has been engaged in research, development and production in the general area of electro-optics. (File 2-61882 - June 14)
- (S-16) THE WEINER CORPORATION, 5725 Powell St., P.O. Box 23607, Harahan, La. 70183 (504) 733-7055 - 200,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Inc. and Howard, Weil, Labouisse, Friedrichs Inc. The company operates four chains of specialty stores, selling principally men's and women's casual apparel. (File 2-61883 - June 14)
- (S-1) ANGLO COMPANY LIMITED, 120 Broadway, New York, N.Y. 10005 (212) 577-1660 - 1,265,000 shares of Class A common stock. Underwriters: Drexel Burnham Lambert Inc. and Rotan Mosle Inc. The company is engaged in onshore contract drilling. (File 2-61884 - June 14)
- In a separate statement the company seeks registration of \$15 million of guaranteed subordinated debentures, due 1998. (File 2-61885 - June 14)
- (S-7) MOSTEK CORPORATION, 1215 West Crosby Rd., Carrollton, Tex. 75006 (214) 242-0444 - 1,000,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Paine, Webber, Jackson & Curtis Inc. The company designs and manufactures large scale integrated electronic circuits. (File 2-61886 - June 15)
- (S-14) TEXAS AMERICAN BANCSHARES INC., Fort Worth National Bank Bldg., 500 Throckmorton St., Fort Worth, Tex. 76102 (817) 338-8671 - 393,764 shares of common stock. (File 2-61887 - June 15)
- (S-16) MCDONALD'S CORPORATION, One McDonald's Plaza, Oak Brook, Ill. 60521 (312) 887-3200 - \$100 million of sinking fund notes, due June 15, 1988. Underwriters: Paine, Webber, Jackson & Curtis Inc., Kidder, Peabody & Co. Inc. and Salomon Brothers. The company develops, operates, franchises and services a system of limited menu restaurants. (File 2-61888 - June 15)
- (S-8) HONEYWELL INC., Honeywell Plaza, Minneapolis, Minn. 55408 - 400,000 shares of common stock. (File 2-61889 - June 15)
- (S-8) DILLARD DEPARTMENT STORES, INC., 900 West Capitol Ave., Little Rock, Ark. 72203 (501) 376-4531 - 150,000 shares of Class A common stock. (File 2-61890 - June 15)
- (S-1) GALILEO FUTURES FUND, Suite 300, 7701 Forsyth Blvd., Clayton, Mo. 63105 - 5,000 units of limited partnership interest. (File 2-61891 - June 15)
- (S-7) SOUTHWEST FLORIDA BANKS, INC., 2400 First St., Fort Myers, Fla. 33901 (813) 332-2133 - 500,000 shares of cumulative convertible preferred stock. Underwriter: The First Boston Corporation. The company is engaged in the banking business. (File 2-61892 - June 15)
- (S-6) MULTIPLE MATURITY TAX EXEMPT BOND TRUST, EIGHTH SERIES, 900 National City Bank Bldg., Cleveland, Ohio 44114 - 11,000 units. Depositor: Prescott, Ball & Turben. (File 2-61894 - June 15)

REGISTRATIONS EFFECTIVE

June 8: American Investment Company Employee Thrift Accounts for Employees, 2-61424; Bank of Virginia Co., 2-61338; Continental Telephone Corp., 2-61412; Delmarva Power & Light Co., 2-60968; The First Trust of Insured Municipal Bonds, Series 34, 2-61568; Genrad Inc., 2-61629; The Government Securities Income Fund, Third GNMA Series, 2-61351; INA High Yield Fund, Inc., 2-61434; International Life Holding Corp., 2-60554; Interstate Power Co., 2-61388; John Deere Credit Co., 2-61684; Landmark Bancshares Corp., 2-61433; Medenco, Inc., 2-61616; Season-All Industries, Inc., 2-61513; Security

Pacific Corp., 2-61725; The Standard Oil Co. [Ohio], 2-61416 & 2-61417.
 June 9: Anchor Hocking Corp., 2-61676 & 2-61678; Bally Manufacturing Corp., 2-61754;
 Baltimore Gas and Electric Co., 2-61690; Diversified Mortgage Investors, Inc., 2-61508;
 Inland Steel Co., 2-61596; Kerr-McGee Corp., 2-61426; Leggett & Platt, Inc., 2-61646;
 Massachusetts Tax Exempt Unit Trust, Series 3, 2-61720; Ryder Systems, Inc., 2-61691 &
 2-61693; The Southland Corp., 2-61799; Studebaker-Worthington, Inc., 2-61394; Trust
 Co. of Georgia, 2-61348; The Vaudco, 2-61775; Weatherford International Inc., 2-61664.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATIONS WITHDRAWN

June 9: The Vaudco, 2-59118.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| COMPANY | ITEM NO. | DATE |
|--------------------------------------|----------|------------|
| IMPERIAL AMERICAN RESOURCES FUND INC | 5 | 04/30/78 |
| INLAND CONTAINER CORP | 5 | 05/19/78 |
| INTERNATIONAL CONTROLS CORP | 5,6 | 05/09/78 |
| INTERNATIONAL VIDEO CORP | 6 | 05/01/78 |
| IRON MOUNTAIN INC | 5,6 | 03/30/78 |
| JACO ELECTRONICS INC | 4,5,6 | 03/29/78 |
| JOHNSON CONTROLS INC | 5,6 | 05/26/78 |
| KING INTERNATIONAL CORP | 5,6 | 05/01/78 |
| LANDMARK BANKING CORP OF FLORIDA | 5 | 05/01/78 |
| LIFE INVESTORS INC | 2 | 05/01/78 |
| LIFESURANCE CORP | 2 | 05/16/78 |
| LIQUIDONICS INDUSTRIES INC | 5 | 05/28/78 |
| LOUISIANA PACIFIC RESOURCES INC | 13 | 04/01/78 * |
| LYNNWEAR CORP | 5 | 04/01/78 |
| MCNEIL REAL ESTATE FUND V LTD | 5 | 05/01/78 |
| MCNEIL REAL ESTATE FUND VII LTD | 6 | 04/14/78 |
| MEDICAL DYNAMICS INC | 4,6 | 05/01/78 |
| MISSISSIPPI VALLEY GAS CO | 13 | 05/10/78 * |
| MONOGRAM INDUSTRIES INC | 5 | 05/11/78 |
| MRI PROPERTIES INC | 8 | 05/01/78 * |
| NATIONAL BRANDS INC | 5 | 05/25/78 |
| NATIONAL DISTILLERS & CHEMICAL CORP | 2,6 | 05/19/78 |
| NATIONAL MORTGAGE FUND | 2 | 05/23/78 |
| NELLY DON INC | 3 | 05/17/78 |
| OAK PARK BANCORP INC | 5 | 04/01/78 |
| ODYSSEY INC | 5,6 | 05/05/78 |
| PASQUALE FOOD CO INC | 4 | 05/01/78 |
| PIEDMONT BANKGROUP INC | 4 | 05/04/78 |
| PILGRIM CORP | 2,6 | 05/05/78 |
| PRECISION PLASTICS CORP | 2,6 | 05/22/78 |
| RAC CORP | 2,5 | 04/10/78 |
| RAYMOND INTERNATIONAL INC | 5 | 05/12/78 |
| SCANFAX SYSTEMS CORP | 1,5,6 | 03/30/78 |

RECENT 8K FILINGS CONT.

| | | |
|--|-------|------------|
| SEABOARD ALLIED MILLING CORP | 5 | 05/12/78 |
| SEVEN UP CO | 5 | 05/22/78 |
| SLOAN TECHNOLOGY CORP | 4,6 | 05/12/78 |
| SOUNDESIGN CORP | 5,6 | 05/18/78 |
| SOUTHERN SCOTTISH INNS INC | 6 | 02/01/78 |
| STIRLING HOMEX CORP | 5 | 04/01/78 |
| SYSCO CORP | 5 | 05/12/78 |
| TAYLOR REALTY ENTERPRISES INC | 5,14 | 05/01/78 * |
| TIFFANY INDUSTRIES INC | 4,5,6 | 05/01/78 |
| UNITED STANDARD ASSET GROWTH CORP | 5 | 04/27/78 |
| UNIVERSITY REAL ESTATE TRUST | 5,6 | 05/03/78 |
| UPPSTER CORP | 12,14 | 05/01/78 * |
| VAUGHAN JACKLIN CORP | 4,6 | 05/15/78 |
| WASKO GOLD PRODUCTS CORP | 5 | 05/10/78 |
| WINSTON MILLS INC | 3,5 | 05/22/78 |
| AIR CARGO EQUIPMENT CORP | 5 | 05/01/78 |
| AMERICAN FINANCE SYSTEM INC | 5,6 | 05/24/78 |
| AMERICAN FURNITURE CO INC | 2,6 | 05/01/78 |
| AMERICAN MICRO SYSTEMS INC | 5 | 05/24/78 |
| AMERICAN PROPERTY INVESTORS | 5 | 05/15/78 |
| AMERICAN SAFETY EQUIPMENT CORP | 5 | 05/01/78 |
| APPLIED DEVICES CCRP | 5,6 | 05/22/78 |
| APPLIED INDUSTRIES INC | 2,6 | 05/16/78 |
| ARKANSAS WESTERN GAS CO | 5 | 05/30/78 |
| BALCOR INCOME PROPERTIES LTD II | 2,6 | 05/09/78 |
| BERNZOMATIC CORP | 5 | 05/17/78 |
| BURNUP & SIMS INC | 5,6 | 05/01/78 |
| CALTRAN SYSTEMS INC | 1,5,6 | 05/01/78 |
| CANNON MILLS CO | 5 | 05/31/78 |
| CAVANAGH COMMUNITIES CORP | 5 | 05/24/78 |
| CHELSEA INDUSTRIES INC | 5,6 | 05/26/78 |
| CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R | 5 | 05/12/78 |
| CITIZENS BANCORPORATION | 2 | 05/15/78 |
| CITIZENS FIDELITY CORP | 5 | 05/31/78 |
| CLAUSING CCRP | 2,6 | 05/12/78 |
| CLAUSING CCRP | 5,6 | 05/19/78 |
| COLECC INDUSTRIES INC | 4,6 | 05/17/78 |
| COMMERCE GROUP CORP | 2,3,4 | 05/08/78 |
| COMPREHENSIVE COMMUNITIES CCRP | 3,6 | 04/01/78 |
| CULLIGAN INTERNATIONAL CO | 1,6 | 06/02/78 |
| DATAMATION SERVICES INC | 13,14 | 05/01/78 * |
| DAYTON HUDSON CORP | 2,6 | 05/18/78 |
| DON SOPHISTICATES INC | 4,6 | 05/01/78 |
| ELECTRONIC DATA SYSTEMS CORP | 5 | 05/30/78 |
| ELLIS BANKING CORP | 5 | 06/01/78 |
| ENERGY CONVERSION DEVICES INC | 5,6 | 05/24/78 |
| ENVIRONMENTAL CONTROL PRODUCTS INC | 1,6 | 05/15/78 |
| ENVIRONMENTAL SYSTEMS INTERNATIONAL INC | 4,6 | 05/24/78 |
| FINANCIAL MORTGAGE & REALTY CORP | 2,6 | 06/02/78 |
| FIRST LINCOLN FINANCIAL CORP | 5 | 05/24/78 |
| FLORIDA EAST COAST RAILWAY CC | 5 | 05/01/78 |
| FOOTHILL GROUP INC | 5 | 05/31/78 |
| GALAXY OIL CO | 5 | 05/12/78 |
| GATX CORP | 5 | 05/23/78 |
| GENERAL EXPLORATION CO | 5,6 | 05/26/78 |
| GENERAL HOST CORP | 2 | 05/20/78 |
| GENERAL RESOURCES CORP | 5 | 05/17/78 |
| GORMAN RUPP CO | 2,6 | 05/12/78 |
| GREAT SOUTHWEST CCRP | 5 | 05/23/78 |
| GROMAN CORP | 5 | 05/17/78 |
| GULF RESOURCES & CHEMICAL CORP | 5,6 | 05/31/78 |
| HANOVER 1977 DRILLING PROGRAM | 5 | 05/01/78 |
| HAWTHORNE FINANCIAL CORP | 5 | 04/01/78 |
| INDIANA LIMESTONE CO INC | 1 | 05/22/78 |
| INVESTMENT CCRP OF AMERICA | 2 | 05/31/78 |
| INVESTORS DIVERSIFIED SERVICES INC | 5 | 05/30/78 |
| IOWA BEEF PROCESSORS INC | 5 | 05/05/78 |
| ISC FINANCIAL CORP | 5 | 05/09/78 |
| KELLY FIELD BANCSHARES CCRP | 5 | 05/12/78 |
| LLOYDS ELECTRONICS INC | 5,6 | 06/02/78 |
| MACRO COMMUNICATIONS INC | 5 | 05/24/78 |
| MANHATTAN LIFE CORP | 11 | 05/01/78 * |

RECENT 8K FILINGS CONT.

| | | |
|-----------------------------------|----------|------------|
| MARINE MIDLAND OVERSEAS CORP | 1,6 | 05/18/78 |
| MERRILL LYNCH & CO INC | 5,6 | 05/19/78 |
| MOLEX INC | 13 | 05/01/78 * |
| MORRIS INDUSTRIES INC | 3,6 | 05/23/78 |
| MPC INC | 5 | 04/04/78 |
| NATIONAL PROPERTIES INC | 13 | 05/31/78 * |
| NATIONAL TELEFILM ASSOCIATES INC | 5,6 | 05/26/78 |
| ODYSSEY INC | 1 | 05/12/78 |
| OHIO ART CO | 5 | 06/01/78 |
| PACIFIC INVESTORS FUND NUMBER TWO | 5 | 05/01/78 |
| PHILLIPS SCREW CO | 1,2,5,6 | 06/01/78 |
| PLANNING RESEARCH CORP | 5,6 | 05/27/78 |
| PLAYBOY ENTERPRISES INC | 5 | 05/15/78 |
| RATNER CORP | 11,13,14 | 05/23/78 * |
| ROWE FURNITURE CORP | 5 | 05/25/78 |
| RUBY MINING CO | 5 | 05/01/78 |
| SAVANNAH FOODS & INDUSTRIES INC | 5 | 05/25/78 |
| SCIENTIFIC EXPLORATION INC | 5 | 05/26/78 |
| SIMCO STORES INC | 1,5 | 05/01/78 |
| SKYLINE CORP | 5 | 05/01/78 |
| SOLARCELL CORP | 1 | 05/30/78 |
| SOLID PHOTOGRAPHY INC | 5 | 03/31/78 |
| SOUTH SHORE PUBLISHING CO INC | 2,6 | 05/26/78 |
| SOUTHLAND ROYALTY CO | 5 | 05/23/78 |
| STERCHI BROTHERS STORES INC | 6 | 05/22/78 |
| STV INC | 5 | 04/27/78 |
| TANDY CORP | 5 | 05/12/78 |
| TELEMED CORP | 5,6 | 05/10/78 |
| TEMTEX INDUSTRIES INC | 2 | 05/19/78 |
| TEXTURED PRODUCTS INC | 5 | 05/01/78 |
| TIDWELL INDUSTRIES INC | 11 | 05/01/78 * |
| UNITED COMPANIES FINANCIAL CORP | 5 | 05/15/78 |
| WALGREEN CO | 5 | 05/01/78 |
| WORLD SERVICE LIFE INSURANCE CO | 5,6 | 05/23/78 |
| ZENITH UNITED CORP | 1,5 | 05/05/78 |

AMENDMENTS TO REPORTS ON FORM 8-K

| | | |
|---------------------------------|-------|----------|
| BOWMAR INSTRUMENT CORP | 3,5,6 | 04/04/77 |
| CANRAD HANCVIA INC | 6 | 04/21/78 |
| ECONO THERM ENERGY SYSTEMS CORP | 6 | 02/27/78 |
| FEDERAL REALTY INVESTMENT TRUST | 6 | 04/01/78 |
| FLICKINGER S M CO INC | 4,6 | 04/19/78 |
| ORICO | 2 | 03/03/78 |
| ANSUL CO | 6 | 04/04/78 |
| AT&E CORP | 6 | 04/27/78 |
| COLWELL MORTGAGE TRUST | 6 | 04/03/78 |
| EDGEWATER CORP | 6 | 02/23/78 |
| FLYING DIAMOND OIL CORP | 6 | 04/14/78 |
| GREAT SOUTHERN CORP | 5 | 04/01/78 |
| HANKS SEAFOOD CO INC | 4 | 04/20/78 |
| KAISER CEMENT & GYPSUM CORP | 2,6 | 04/03/78 |
| ORICO | 2 | 03/03/78 |
| RYNCO SCIENTIFIC CORP | 6 | 04/24/78 |
| YATES INDUSTRIES INC | 5 | 05/11/78 |

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request.

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