

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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(Issue No. 66-215)

FOR RELEASE November 9, 1966

GENERAL MOTORS OVERSEAS RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-4745) exempting General Motors Overseas Capital Corporation, New York subsidiary of General Motors Corporation, from all provisions of the Act. The subsidiary was organized to assist the parent in maintaining and continuing the parent's expansion of overseas operations in a manner consistent with the president's program of voluntary cooperation in improving the balance of payments position of the United States. The subsidiary proposes to sell \$31,250,000 of its 6-3/4% Deutsche Mark bearer debt securities, due 1976 (debentures), to a group of underwriters for offering outside the United States. The parent company will guarantee the payment of principal and interest payments on the debentures, and any additional debt securities of the subsidiary which may be issued to the public will be so guaranteed. The subsidiary intends that, upon completion of the long-term investment of its assets, not less than 70% of its assets will be invested in or loaned to foreign companies which are subsidiaries of the parent and which will be engaged in a business other than that of investing, reinvesting, holding or trading in securities.

SOUTHERN CALIFORNIA GAS PROPOSES OFFERING. Southern California Gas Company, 810 S. Flower St., Los Angeles, Calif., filed a registration statement (File 2-25695) with the SEC on November 8 seeking registration of \$40,000,000 of first mortgage bonds, Series G, due 1991. The bonds are to be offered for public sale at competitive bidding. A subsidiary of Pacific Lighting Corporation, the company will use the net proceeds of its bond sale to repay approximately \$9,500,000 of indebtedness to the parent incurred in connection with its construction and expansion program and to pay other costs in connection with such program. Its gross plant additions for 1967 are estimated at \$33,000,000.

RIO ALGOM MINES SHARES IN REGISTRATION. Rio Algom Mines Limited, 120 Adelaide St. W., Toronto, Ontario, Canada, filed a registration statement (File 2-25696) with the SEC on November 8 seeking registration of 302,589 shares of common stock, which underlie 2,241,398 Series A warrants exercisable until December 31, 1966. Each warrant entitles the holder thereof to purchase .13491 share at a price of \$3 (equivalent to \$22.23 for one full share).

The company is engaged in the mining and steel business. Net proceeds of the exercise of warrants will be added to general funds. In addition to indebtedness, the company has outstanding 10,624,747 common shares, of which Rio Tinto-Zinc Corporation Limited controls 61.58%. J. N. V. Duncan is board chairman of the company and Robert D. Armstrong is president.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the November 3 News Digest.

Carrier Corp Oct 66(4,7)	1-3220-2	Anchor Coupling Co Inc Oct 66(11)1-4911-2
Clear Creek Corp Oct 66(6)	0-1379-2	Campbell Machine Inc Oct 66(7) 1-4577-2
F H Glatfelter Co Oct 66(7,13)	1-3560-2	Emenee Corp Apr 66(12) 1-4349-2
Billups Western Petroleum Co Sept 66(11)	2-14924-2	Berns Air King Corp Oct 66(12) 2-21239-2
Northeast Equities Inc Aug 66(2,13)0-1868-2		Martin-Marietta Corp Oct 66(8) 1-4552-2
Kenrich Corp Sept 66(2,13)	0-1558-2	Baifield Industries Inc Oct 66(4,11,13)1-5223-2
Ilikon Corp Sept 66(12)	0-1959-2	Avien Inc Aug 66(3,12) 1-4190-2
Curtiss-Wright Corp Sept 66(12,13)1-134-2		Sept 66(12) 1-4190-2
Fickock Electrical Instrument Co Oct 66(11)	0-147-2	Brown & Sharpe Mfg Co Oct 66(11) 1-5106-2
Atlantic Research Corp Oct 66(3,12,13)	1-4257-2	Cleveland Cliffs Iron Co(New) Sept 66(3) 1-3443-2
Briggs Mfg Co Oct 66(11,13)	1-1399-2	Colorado Milling & Elevator Co Sept 66(11,12) 0-1754-2
District Wholesale Drug Corp of Wash Oct 66(11)	0-2269-2	Millipore Corp Oct 66(2,13) 0-1052-2
Electric Storage Battery Co Oct 66(12)	1-494-2	Charter Co Amend #1 for Dec 65(2,13) 0-1825-2
Greatamerica Corp Oct 66(2,13)	0-976-2	Baifield Industries Inc Amend #1 for Aug 66(2) 1-5223-2

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Avien Inc Amend #1 for June 66(12)	1-4190-2	American Photocopy Equipment Co Oct 66(10,12)	1-4055-2
Airlift International Inc Amend #1 for Sept 66(3,13)	0-1846-2	Phoenix Steel Corp Oct 66(12)	1-2908-2
Laece-Neville Co Amend #1 for May 66(5)	1-5107-2	American Ship Building Co Oct 66(11,12,13)	1-455-2
Consolidated Natural Gas Co Oct 66(3,13)	1-3196-2	Prairie Oil Royalties Co Ltd Amend #1 for July 66(13)	1-3955-2
First Western Financial Corp Oct 66(12)	1-4938-2	Gulf Resources Inc Amended for Oct 66(11)	2-17003-2
Riegel Paper Corp Oct 66(12,13)	1-3959-2	Banff Oil Ltd Oct 66(12)	1-3713-2
Trane Co Oct 66(8)	1-2860-2	Jupiter Corp Oct 66(8)	1-4605-2
Felmont Oil Corp Oct 66(7,13)	1-5092-2	Bates Mfg Co Inc June 66(7,11,13)	1-3188-2
General Foods Corp Oct 66(12,13)	1-1354-2	Flexible Tubing Corp Sept 66(2,11,13)	1-4866-2
Mid-West Abrasive Co Oct 66(11)	1-1447-2	Bradford Speed Pkg & Devel Corp Oct 66(7,8,13)	1-4859-2
S W Industries Inc Oct 66(7,13)	0-846-2	National Connector Corp Sept 66(3)0-1678-2 Aug 66(11)	0-1678-2
International Basic Economy Corp Oct 66(11,13)	2-19210-2	Centr 1 Tel Co Oct 66(7,13)	0-751-2
Juniper Oil & Gas Co Oct 66(11)	0-1814-2	Coronet Industries Inc Oct 66(11)1-4889-2	
Walter Reade Organization Inc Oct 66(4,13)	0-1043-2	General Plywood Corp Oct 66(7)	1-3291-2
Alpine Geophysical Associates Inc Oct 66(7,11)	0-2249-2	Del E Webb Corp Oct 66(3)	1-4785-2
Suburban Cas Oct 66(12,13)	1-4279-2	Central & South West Corp Oct 66(12)1-1443-2	
Twenty Grand Marine Service Inc Oct 66(11)	0-2260-2	Gamble Skogmo Inc Oct 66(7,12,13)1-3478-2	
National Dairy Products Corp Oct 66(13)	1-1146-2	Iowa Public Service Co Oct 66(8)	1-5131-2
New Jersey Aluminum Extrusion Co Inc July 66(7,13)	2-16231-2	Devon-Palmer Oils Ltd Oct 66(8,13)1-3655-2	
Universal Controls Inc Oct 66(11,12,13)	1-4133-2	National Industries Inc Sept 66(2,13)0-790-2	
Fanny Farmer Candy Shops Oct 66(11,13)1-4223-2		Barton Distilling Co Oct 66(11)	1-1593-2
Culligan Inc Oct 66(12)	0-1785-2	Crown Central Petroleum Corp Oct 66(4,7,13)	1-1059-2
J-K Industries Inc Oct 66(11)	0-1734-2	Levingston Shipbuilding Co Oct 66(7,8)	2-13343-2
H Warshow & Sons Inc Jan 66(7)	0-1823-2	Alabama Power Co Oct 66(7,13)	1-3164-2
Resistoflex Corp Oct 66(11)	1-4128-2	Albion Malleable Iron Co Oct 66(11,13)2-23849-2	
Rouse Co Oct 66(11)	0-1743-2	American Metal Products Co Oct 66(11,13)1-3365-2	
Williamhouse Inc Oct 66(11,12)	1-4559-2	Denver & Rio Grande Western RR Co Oct 66(7,8)	1-1129-2
Marsh Supermarkets Inc Oct 66(12)0-1532-2		Baldwin-Montrose Chemical Co Inc Amend #1 for Sept 66(7,8)	0-1404-2
Boyne Products Inc Oct 66(11)	0-2263-2		
Lee National Corp Oct 66(3)	1-344-2		
West Chemical Products Inc Oct 66(7)	1-4191-2		

SECURITIES ACT REGISTRATIONS. Effective November 8: Physicians and Surgeons Underwriters, 2-24801 (90 days).

Withdrawn November 9: Kulicka and Soffa Industries, Inc., 2-25455.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transaction is shown above in parentheses after the name of the issuer.