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U.S. SECURITIES AND
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Issue 88-201

October 19, 1988

COMMISSION ANNOUNCEMENTS

PUBLIC AVAILABILITY OF CORRESPONDENCE ABOUT ACCOUNTANTS' INDEPENDENCE

The Commission issued an interpretive release making correspondence with the staff regarding accountants' independence available to the public as soon as practical after the staff's response is sent or given to the requesting party, unless confidential treatment has been granted. (Rel. 33-6804)

FOR FURTHER INFORMATION, PLEASE CONTACT: Robert Burns at (202) 272-2130

MULTIREAL PROPERTIES, INC.

Information has come to the attention of the Commission that investors in the United States are being solicited to purchase and are purchasing the common stock of Multi-real Properties, Inc., a Toronto, Ontario, Canada corporation. Since no registration statement has been filed or become effective under the Securities Act of 1933 with respect to these securities, their offer and sale may be in violation of Section 5 of the Securities Act. Accordingly, the Commission has placed the securities of Multi-real on the Foreign Restricted List. (Rel. 33-6805)

FOR FURTHER INFORMATION CONTACT: Peter J. Henning at (202) 272-3889

INTERNATIONALIZATION CONFERENCE

The Commission will co-sponsor a conference on the internationalization of the securities markets to be held in Washington, DC on December 8-9. The Securities Law Committee of the Federal Bar Association and the American Law Institute - American Bar Association Committee on Continuing Professional Education will be co-sponsors. The program will discuss the business forces behind the increasing internationalization of the securities industry and markets and current SEC and foreign regulatory positions.

For more information call or write Alexander Hart, Director, Courses of Study, ALI-ABA, 4025 Chestnut Street, Philadelphia, PA 19104, (215) 243-1630. (Press Release 88-99)

ELAINE CACHERIS NAMED ASSISTANT REGIONAL ADMINISTRATOR IN LOS ANGELES

Los Angeles Regional Administrator Irving M. Einhorn announced the appointment of Elaine M. Cacheris as Assistant Regional Administrator for Enforcement, effective October 9. Ms. Cacheris joined the Commission's staff in November 1984 as an enforcement attorney in the Fort Worth Regional Office and in January 1987 transferred to the Los Angeles Regional Office. In June 1987, she was appointed to the position of Special Counsel Enforcement and became a Branch Chief in Enforcement in January 1988. Ms. Cacheris received her B.A. in 1977 from the University of Arizona and her J.D. from McGeorge School of Law, University of the Pacific, in 1980. Before joining the Commission's staff, she was an Assistant Attorney General for the State of Texas.

CIVIL PROCEEDINGS

COMPLAINT NAMES WASHINGTON STATE BROKER-DEALER, OTHERS

The Seattle Regional Office filed a Complaint on September 28 in the Eastern District of Washington against Colonial International Import, Ltd., CDA Securities, Inc., a broker-dealer, Corporate Consultants Associated, Inc. (CCA), Steven K. Holding, Charles H. Koski, Bruce H. Frost, an attorney, Ronald W. Webb, and others alleging violations of the registration and antifraud provisions of the securities laws through sham public distributions of securities, aided and abetted by Larry A. Dixon, an accountant. The Complaint also alleged that Holding, Koski, CCA, and Frost violated the Securities Exchange Act by failing to register as broker-dealers, and that CDA and its president, John R. Coghlan, charged excessive markups.

The Court entered permanent injunctions against CDA and Coghlan on September 30 and against Colonial and Webb on October 11 by their consent without them admitting or denying the Commission's allegations. [The securities authorities of the States of Washington and West Virginia assisted investigation in this case.] (SEC v. Colonial International Import, Ltd., et al., EDWA, Civil Action No. C-88-510-JLQ). (LR-11896)

TAIWO S. INMAN ENJOINED

The Philadelphia Regional Office announced that on October 18 U.S. District Judge Royce Lamberth, U.S. District Court for the District of Columbia, entered a permanent injunction against Taiwo S. Inman, enjoining him from further violations of the anti-fraud provisions of the securities laws. Inman consented to the Final Judgment of Permanent Injunction without admitting or denying the allegations in the Commission's October 18 Complaint.

Among other things, the Commission found that Inman willfully violated the antifraud provisions when, during the time he was a registered representative but without knowledge of the firms, he made false and misleading statements of material fact which caused investors to purchase notes, investment contracts, and evidences of indebtedness of Financial Horizons Unlimited, Inc. (FHU), a defunct company of which he was the controlling person, and The Washington Flyer, a privately-owned magazine for commuters. In particular, Inman made misrepresentations and omissions of material fact to investors including the true nature of the investment, the return investors would receive, FHU's status as an on-going enterprise, and the use of investors' proceeds. (SEC v. Taiwo S. Inman, USDC DC, Civil Action No. 88-3002). (LR-11897)

INVESTMENT COMPANY ACT RELEASES

FINANCIAL HORIZONS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by Financial Horizons Life Insurance Company, Financial Horizons VA Separate Account-I, and Nationwide Financial Services, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of Separate Account-I. (Rel. IC-16597 - Oct. 14)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by Nationwide Life Insurance Company, Nationwide Multi-Flex Variable Account, and Nationwide Financial Services, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account. (Rel. IC-16598 - Oct. 14)

HOLDING COMPANY ACT RELEASES

SYSTEM ENERGY RESOURCES, INC.; GEORGIA POWER COMPANY

Notices have been issued giving interested persons until November 7 to request a hearing on a proposal by the following companies filed under Release 35-24728, dated October 13: SYSTEM ENERGY RESOURCES, INC. (SERI) - subsidiary of Middle South Utilities, Inc., to sell and leaseback approximately 10-15% of its 90% undivided ownership interest in Unit 1 of the Grand Gulf Steam Electric Generating Station. The aggregate fair market value is estimated not to exceed \$500 million. It is proposed that the aggregate cost will be provided by both equity investors and debt financing. A letter of credit will be provided in connection with the equity funding and SERI, pursuant to a Reimbursement Agreement, will be obligated to repay any amount drawn under the letter of credit. With respect to the portion of the cost to be borrowed, upon the occurrence of certain events, SERI will be obligated to assume the obligation of the notes; and GEORGIA POWER COMPANY - subsidiary of The Southern Company, to effect a series of transactions whereby Oglethorpe Power Corporation would acquire an interest, increasing over time, in Georgia Power's Rocky Mountain Pumped Storage Hydroelectric Project.

SELF-REGULATORY ORGANIZATIONS

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission recently issued an order temporarily approving a rule change filed by the Depository Trust Company (SR-DTC-88-16). The proposal is to implement DTC's memo segregation service, which is designed to assist broker-dealer participants in protecting customer securities against unintended delivery and in complying with Commission Rule 15c3-3. (Rel. 34-26188)

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change which became immediately effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-PSE-88-22) will charge PSE options members using a telephone or drop line installed in another option member's booth space \$100 per month for each telephone or drop line. (Rel. 34-26189)

APPROVAL AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-88-23) and granted accelerated approval to proposed rule changes filed by the Chicago Board Options Exchange, the National Association of Securities Dealers, and the American Stock Exchange (SR-CBOE-88-14; SR-NASD-88-46; SR-Amex-88-24) to implement coordinated circuit breaker procedures during volatile market conditions. The proposals provide for a one-hour halt in the trading of all stocks, stock options, and stock index options if the Dow Jones Industrial Average (DJIA) declines 250 points from its previous day's close; a second two-hour closing will occur if the DJIA falls 400 points.

The Commission also granted accelerated approval to an NYSE proposal (SR-NYSE-88-22) to apply certain limitations on program trading when the price of the Standard and Poor's 500 Stock Index futures contract traded on the Chicago Mercantile Exchange falls 12 points below the previous day's closing value. The Commission also granted accelerated approval to an NYSE proposal (SR-NYSE-88-24) to provide priority delivery to the specialist's post to individual investors' market orders of 2,099 or fewer shares on any trading day on which the DJIA moves 25 points from the previous day's close. (Rel. 34-26198)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ST ELMO ENTERPRISES INC, 1624 MARKET ST #202, C/O MARK A SMITH, DENVER, CO 80202 (303) 825-0440 - 1,500,000 (\$750,000) COMMON STOCK. (FILE 33-24495-D - OCT. 04) (BR. 12 - NEW ISSUE)
- S-18 EASY MERGERS INC, 220 E 65TH ST, STE 6H, NEW YORK, NY 10021 (212) 888-6730 - 38,750 (\$172,500) COMMON STOCK. 287,500 (\$1,437,500) COMMON STOCK. 312,500 (\$1,875,000) COMMON STOCK. 2,500 (\$2) WARRANTS, OPTIONS OR RIGHTS. 2,500 (\$16,050) COMMON STOCK. UNDERWRITER: REVCCN USA LTD. (FILE 33-24496-NY - OCT. 04) (BR. 12 - NEW ISSUE)
- S-8 BEST BUY CO INC, 4400 W 78TH ST, BLOOMINGTON, MN 55435 (612) 896-2300 - 500,000 (\$4,312,500) COMMON STOCK. (FILE 33-24596 - OCT. 05) (BR. 2)
- S-4 ANGELES MORTGAGE INVESTMENT TRUST, 10301 W PICO BLVD, LOS ANGELES, CA 90064 (213) 277-4900 - 2,830,000 (\$52,015,400) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-24831 - OCT. 11) (BR. 5 - NEW ISSUE)
- S-4 ANGELES FINANCE TRUST, 10301 W PICO BLVD, LOS ANGELES, CA 90064 (213) 277-4900 - 1,051,265 (\$16,820,240) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-24832 - OCT. 11) (BR. 5 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 66, 500 2 MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-24833 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINES SERIES 67, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-24834 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-8 HARSCO CORP, PO BOX 8888, CAMP HILL, PA 17011 (717) 763-7064 - 500,000 (\$15,500,000) COMMON STOCK. (FILE 33-24854 - OCT. 11) (BR. 9)
- S-4 CRESTAR FINANCIAL CORP, 919 E MAIN ST, PO BOX 26665, RICHMOND, VA 23261 (804) 782-5000 - 1,709,115 (\$36,763,064) COMMON STOCK. (FILE 33-24857 - OCT. 11) (BR. 2)
- S-3 MERECITH CORP, 1716 LOCUST ST, DES MOINES, IA 50336 (515) 284-3000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-24869 - OCT. 07) (BR. 12)
- S-6 FIRST TRUST COMBINED SERIES 68, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-24892 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-1 HOSPITAL RECRUITERS INC, PO BOX 31, EAST GREENBUSH, NY 12061 (518) 286-6600 - 1,500,000 (\$6,000,000) COMMON STOCK. (FILE 33-24893 - OCT. 11) (BR. 6 - NEW ISSUE)
- S-1 ALLTECH ASSOCIATES INC, 2051 WAUKEGAN RD, DEERFIELD, IL 60015 (312) 948-8600 - 200,000 (\$2,200,000) COMMON STOCK. 852,500 (\$9,817,500) COMMON STOCK. UNDERWRITER: CHICAGO CORP. (FILE 33-24897 - OCT. 11) (BR. 8 - NEW ISSUE)
- S-3 FINNIGAN CORP /VA/, 355 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 433-4800 - 25,000 (\$500,000) COMMON STOCK. (FILE 33-24899 - OCT. 11) (BR. 8)
- S-8 AIR WIS SERVICES INC, 572 AIRPORT PARK DR, APPLETON, WI 54915 (414) 739-5123 - 165,000 (\$1,198,926) COMMON STOCK. (FILE 33-24900 - OCT. 11) (BR. 3)
- S-8 KOGER PROPERTIES INC/FL, 3986 BLVD CTR DR, JACKSONVILLE, FL 32207 (904) 396-4811 - 378,000 (\$9,544,500) COMMON STOCK. (FILE 33-24901 - OCT. 11) (BR. 5)
- S-1 PURE TECH INTERNATIONAL INC, 50 BROAD STREET STE 801, NEW YORK, NY 10004 (212) 425-9880 - 1,150,000 (\$6,900,000) COMMON STOCK. 3,750,000 (\$11,250,000) COMMON STOCK. 3,750,000 (\$16,875,000) COMMON STOCK. 100,000 (\$100)

WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$2,160,000) COMMON STOCK. UNDERWRITER:
BLAIR D H & CO INC. (FILE 33-24902 - OCT. 11) (BR. 5 - NEW ISSUE)

- S-3 KOGER PROPERTIES INC/FL, 3986 BLVD CTR DR, JACKSONVILLE, FL 32207 (904) 396-4811 -
40,000 (\$1,070,000) COMMON STOCK. (FILE 33-24903 - OCT. 11) (BR. 5)
- S-18 AQUILA MANAGEMENT INC /CO/, 6631 S ABILENE WAY, ENGLEWOOD, CO 80111 (303) 693-0308
- 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$1,500,000) COMMON STOCK.
UNDERWRITER: FIRST EAGLE INC. (FILE 33-24905 - OCT. 12) (BR. 12 - NEW ISSUE)
- S-18 B D C INC, 9165 MATRANGO PLACE, SUN VALLEY, CA 91352 (818) 768-1565 - 6,250,000
(\$250,000) COMMON STOCK. 6,250,000 (\$500,000) COMMON STOCK. 6,250,000 (\$750,000)
COMMON STOCK. 6,250,000 (\$1,000,000) COMMON STOCK. (FILE 33-24906 - OCT. 12) (BR. 11
- NEW ISSUE)
- S-8 FEDERAL MOGUL CORP, 26555 NORTHWESTERN HWY, SOUTHFIELD, MI 48034 (313) 354-7700 -
910,000 (\$910,000) OTHER SECURITIES INCLUDING VOTING TRUST. 18,860 COMMON STOCK.
(FILE 33-24915 - OCT. 11) (BR. 13)
- S-8 FEDERAL MOGUL CORP, 26555 NORTHWESTERN HWY, SOUTHFIELD, MI 48034 (313) 354-7700 -
6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24916 -
OCT. 11) (BR. 13)
- S-3 WETTERAU INC, 8920 PERSHALL RD, HAZELWOOD, MO 63042 (314) 524-5000 - 150,000,000
(\$150,000,000) COMMON STOCK. (FILE 33-24939 - OCT. 12) (BR. 3)
- S-1 AMPEX GROUP INCORPORATED, 65 E 55TH ST, NEW YORK, NY 10022 (212) 935-6144 -
225,000,000 (\$225,000,000) STRAIGHT BONDS. (FILE 33-24942 - SEP. 12) (BR. 11)
- S-1 BARD SPORTS CORP, 12262 S W 117TH COURT, MIAMI, FL 33186 (305) 233-2200 - 400,000
(\$2,784,000) COMMON STOCK. 1,200,000 (\$2,400,000) COMMON STOCK. 40,000 (\$288,000)
COMMON STOCK. 120,000 (\$240,000) COMMON STOCK. 275,864 (\$320,003) COMMON STOCK.
UNDERWRITER: VANDERBILT SECURITIES INC. (FILE 33-24945 - OCT. 12) (BR. 12 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Sept. 12: Cache, Inc., 33-22269; Cadnetix Corporation, 33-23064; Fund America Investors Corporation, 33-17983; High Income Advantage Trust II, 33-24712; IEA Income Fund IX, L.P., 33-23321; Lawter International, Inc., 33-24165; Municipal Systems, Inc., 33-21085; PC Etcetera, Inc., 33-19521; Park City Consolidated Mines Company, 33-19512; Ray Ellison Mortgage Acceptance Corp., 33-24149; Statement Airlines, Inc., 33-20893; Weingarten Realty Investors, 33-23854; Ultra Pac, Inc., 33-23631-C.

Sept. 13: American Recreation Centers, Inc., 33-23646; Associated Capital Institutional Trust, 33-22095; GNS Finance Corp., 33-23701; Golden Nugget, Inc., 33-23701-02; Golden Nugget-Strip Corp., 33-23701-01; Kelley Oil & Gas Partners, Ltd., 33-24105; Landsing Pacific Fund, 33-20917; The Republic of France, 33-23518, 33-23519; Rosenberg Small Capitalization Fund, 33-21677; Sun Exploration and Production Company, 33-24214.

Sept. 14: Advo-System, Inc., 33-23496; Atlanta Gas Light Company, 33-24065; Chemical Bank, 33-22393; Deals Are Us, Inc., 33-21996-NY; First Financial Management Corporation, 33-24092; First of America Bank Corp., 33-24023; Hibernia Corporation, 33-23591; JCP Receivables, Inc., 33-22093; K N Energy, Inc., 33-23880; Leggett & Platt, Incorporated, 33-24144; Madison Avenue Capital, Inc., 33-22484-LA; Rochester Telephone Corporation, 33-23483; Steinway Capital Corp., 33-21883-A; The Summit Bancorporation, 33-24052; Tacoma Boatbuilding Co., 33-22102; Toyota Motor Credit Corporation, 33-22440; Transcontinental Gas Pipe Line Corporation, 33-23920.

Sept. 15: Balmoral, Inc., 33-23356-LA; Bankamerica Corporation, 33-23192; CDE Corp., 33-23676; Citicorp Acceptance Company, Inc., 33-24725; Dean Witter Strategist Fund, 33-23669; Detroit Systems, Inc., 33-22330; Lomas Bank USA, 33-22867; NCR Corporation, 33-23996; Northwest Natural Gas Company, 33-24168; Quantum Chemical Corporation, 33-24330.

Sept. 16: Beatrice Company, 33-22400; Cardinal GNMA Trust, Third Series, 33-23338; FCC National Bank, 33-24230-01; First Chicago Master Trust, 33-24230-02; The First National Bank of Chicago, 33-24230; Hoechst A.G., 33-22303; Hutton Investment Series Inc., 33-23742; Municipal Securities Trust, Multi-State Series 31, 33-23673; Occidental Petroleum Corporation, 33-24017, 33-24256; Rymac Mortgage Investment Corporation, 33-22891; Shearson Government and Agencies Inc., 33-23772, 33-23773; Shearson Lehman California Municipals Inc., 33-23732; Shearson Lehman Daily Dividend Inc., 33-23636, 33-23730, 33-23770; Shearson Lehman Managed Municipals Inc., 33-23731; Shearson Lehman Massachusetts Municipals, 33-23737; Shearson Lehman Michigan Municipals, 33-23738; Shearson Lehman Special Income Portfolios, 33-23741; Wyndham Baking Company, Inc., 33-23207.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BANKWORCESTER CORP TABLE TALK RLTY CD ET AL	COM 13D	10/ 5/88	469 6.4	06652210 0.0	NEW
BELL NATL CORP SANTA FE DEVELPMT & MTG ET AL	COM 13D	10/12/88	648 19.9	07814210 18.9	UPDATE
BERCOR INC CHOGNARD JEAN C	COM 13D	9/16/88	289 6.8	08352110 6.6	UPDATE
CLARK CONS INDS INC CONS'ELEC DIST EMP RET PL	COM 13D	9/29/88	125 17.9	18068810 17.6	RVSION
COMCOA INC MOORE ROBERT W	COM 13D	9/30/88	941 24.7	20031410 24.1	UPDATE
COMMAND AWYS INC AMR CORP ET AL	COM 13D	9/30/88	1,420 97.2	20049410 56.4	UPDATE
CONQUEST EXPL CD DYSON-KISSNER-MORAN CORP ET AL	COM 13D	10/ 7/88	14,134 35.2	20828510 34.1	UPDATE
CRAZY EDDIE INC BAUPOST LTD PARTS ET AL	COM 13D	10/ 4/88	2,652 8.4	22522710 10.0	UPDATE
DELTA MGMT SYS RENERT ANDREW	COM 13D	10/11/88	211 5.2	24766010 0.0	NEW
GENERAL CERAMICS INC SCOTTISH AMICABLE LIFE ET AL	COM 13D	6/23/88	175 5.4	36932510 6.9	UPDATE
HORNBECK OFFSHORE SVCS INC OTTO CANDIES INC	COM 13D	9/12/88	150 7.5	44054210 6.0	UPDATE
JOURNEYS END RESORTS WITTENBORN WILLIAM F ET AL	COM 13D	10/ 4/88	8,865 80.5	48115099 0.0	NEW
MOLOKAI RANCH LTD INDUSTRIAL EQUITY LTD ET AL	COM 14D-1	10/14/88	274 31.9	60870510 31.9	UPDATE
MOLOKAI RANCH LTD KENNEDY D S & CO	COM 14D-1	10/14/88	163 19.0	60870510 18.3	UPDATE
ORANGE CD INC NEW STONERIDGE RESOURCES INC	COM 13D	10/10/88	5,209 50.4	68417710 45.6	UPDATE
OPION PESH INC WARBURG PINCUS CAPITAL ET AL	COM 14D-1	10/14/88	400 15.5	68628810 15.3	UPDATE
PENGUIN GROUP INC JAFFE LOUIS M	COM 13D	9/30/88	2,651 12.0	70707530 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACTION STAFFING INC	NY				X			X	09/30/88	
ADVANCED MANUFACTURING SYSTEMS INC	DE	NO ITEMS							10/04/88	
AMERICAN BIOMATERIALS CORP	VA			X				X	09/28/88	
AMERICAN WESTERN CORP/DE	DE			X				X	09/30/88	
AMERICAS FAVORITE CLOTHING INC /CC/	CO	X	X						04/28/88	
AQUASCIENCES INTERNATIONAL INC	NY	X	X					X	10/03/88	
ARX INC	DE					X		X	09/26/88	
ATLANTA GAS LIGHT CO	GA					X			10/01/88	
BABA ENTERPRISES INC	DE					X			10/12/88	
BANK OF NEW YORK CO INC	NY					X		X	10/14/88	
BIMA ENTERTAINMENT LTD	DE				X	X		X	09/19/88	
BUFFALO INC	FL					X			09/28/88	
CEDAR INCOME FUND 2 LTD	IA		X					X	09/28/88	
CONNECTICUT WATER SERVICE INC / CT	CT				X			X	09/27/88	
C3 INC	MD				X			X	09/30/88	
ELIZABETHTOWN WATER CO /NJ/	NJ				X				10/13/88	
FAIRFIELD COMMUNITIES INC	DE				X		X		10/10/88	
FARM & HOME FINANCIAL CORP	DE				X		X		10/07/88	
FBC MORTGAGE SECURITIES TRUST 19	DE	X			X		X		09/28/88	
FIRST BOSTON INC /DE/	DE				X		X		10/09/88	
FISCHBACH CORP	DE				X		X		09/26/88	
FOA INDUSTRIES INC	DE				X		X		10/10/88	
FOXMOOR INTERNATIONAL FILMS LTD	DE				X				09/28/88	
GREAT AMERICAN CORP	LA				X		X		09/29/88	
HOME OFFICE REFERENCE LABORATORY INC	DE				X		X		09/30/88	
HOME OWNERS FEDERAL SAVINGS & LOAN ASSOC					X				09/28/88	
HOME OWNERS FEDERAL SAVINGS & LOAN ASSOC					X				10/05/88	
IMCO RECYCLING INC	DE				X		X		09/30/88	
JOHNSTON CONSOLIDATED INCCME PARTNERS 1	CA				X				09/16/88	
KROGER CO	OH				X		X		10/10/88	
LINCOLN NC REALTY FUND INC	MD		X					X	09/29/88	
MASCO INDUSTRIES INC	DE				X				09/30/88	
MECHANICS & FARMERS SAVINGS BANK FSB					X		X		10/04/88	
MERCHANTS BANCORP INC/DE/	DE	X							09/30/88	
MERRILL LYNCH & CO INC	DE				X		X		10/13/88	
MID STATE TRUST II					X				10/10/88	
MORGAN STANLEY MORTGAGE TRUSTS	DE	X							09/29/88	
NATIONAL GUARDIAN CORP	DE	X					X		09/29/88	
NATIONAL SANITARY SUPPLY CO	DE		X				X		09/30/88	
NCNB CORP	NC				X		X		09/29/88	
OPTI MAG SUBSTRATE INC	MN	X	X					X	10/30/88	
PACKAGE MACHINERY CO	DE	X							10/04/88	
REGAL BELOIT CORP	DE						X		08/01/87	AMEND
REGINA CO INC	NJ				X	X	X		10/12/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X		X		10/03/88	
RYLAND MORTGAGE SECURITIES CORP	VA				X		X		09/28/88	
SEARS MORTGAGE SEC CORP MCRT PASS THR CE	DE				X		X		09/01/88	
SEARS MORTGAGE SEC CORP MCRT PASS THR CE	DE				X		X		09/30/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SEARS MORTGAGE SEC CORP MCRT PASS TMR CE	DE					X		X	09/30/88	
SENIOR SERVICE CORP	DE		X					X	09/28/88	
SHEARSON LEHMAN HUTTON INC /DE/	DE							X	10/11/88	
SIERRA CAPITAL REALTY TRUST VII CC	MO		X					X	09/28/88	
SOVEREIGN BANCORP INC	PA					X		X	09/13/88	
STEVENS ELECTROTECH INC	CA					X			09/30/88	
TODD AD CORP	DE					X			10/11/88	
UTILICORP UNITED INC	DE					X		X	10/12/88	
VARCO INTERNATIONAL INC	CA		X					X	09/29/88	
VESTAR INC	DE					X			09/27/88	
VIDEO AD NETWORK INC	CO					X			10/10/88	
X ZEL INC	DE		X			X	X	X	10/05/88	