

sec news digest

Issue 88-109

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June 8, 1988

JUN 10 1988

COMMISSION ANNOUNCEMENTS

**U.S. SECURITIES AND
EXCHANGE COMMISSION**

SOLICITATION OF PUBLIC COMMENT ON PREDISPUTE ARBITRATION CLAUSE LEGISLATION

The Commission is seeking comment on a proposed legislative recommendation which, if enacted, would prohibit broker-dealers from limiting or conditioning access to brokerage services on the signing of a predispute arbitration agreement. The legislative proposal also would provide for Commission authority to adopt such rules as are necessary or appropriate for the protection of investors to assure that investors receive timely and adequate notice of the rights provided under this proposal.

The Commission postponed voting on the legislative proposal until July 7 in order to assure that the view points of all interested parties were considered before it makes a final decision.

Written views on this matter should be addressed to Jonathan G. Katz, Office of the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by June 22 and should refer to File No. S7-7-88.

FOR FURTHER INFORMATION CONTACT: Sarah Ackerson at (202) 272-7471
or Robert Love at (202) 272-3064

CRO PUBLIC REFERENCE ROOM TO RELOCATE

The Chicago Regional Office Public Reference Room is being relocated to Room 3190 of the Kluczynski Federal Building at 230 S. Dearborn Street, Chicago, Illinois 60604. The Reference Room will be closed from June 10th through June 14th and will reopen at its new location on June 15th. The telephone number will remain (312) 353-7433.

ADMINISTRATIVE PROCEEDINGS

DECISION SUSPENDING MALCOLM KANAN FINAL

The decision of an administrative law judge suspending Malcolm Kanan, of North Caldwell, New Jersey, from association with any broker or dealer for six months has become final. The law judge's decision also prohibits Kanan, for six months thereafter, from soliciting or accepting buy or sell orders for any security unless the security is listed on a national securities exchange or included in the NASDAQ National Market System. Kanan's suspension is effective June 13.

The law judge found that from March through September 1982 Kanan unlawfully sold 55,000 shares of the unregistered common stock of Emervac Corporation. (Rel. 34-25776)

HOLDING COMPANY ACT RELEASES

CONNECTICUT YANKEE ATOMIC POWER COMPANY

A supplemental order has been issued authorizing the terms, conditions, fees, and expenses associated with the previously authorized [Rel. 35-24648, May 23] issuance and sale of up to \$100 million of Series A general and refunding mortgage bonds by Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and New England Electric System, pursuant to an exception from competitive bidding. (Rel. 35-24655 - June 7)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-88-4) that incorporates into the obligations of market makers an obligation that they participate in and support the CBOE's automated systems. (Rel. 34-25787)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CONSOLIDATED RAIL CORP /PA/, SIX PENN CENTER PLZ, PHILADELPHIA, PA 19103 (215) 977-4000 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-22091 - MAY. 31) (BR. 5)
- S-11 EMERALD MORTGAGE INVESTMENTS CORP, 5333 N SEVENTH ST, STE 310, PHOENIX, AZ 85014 - 6,000,000 (\$60,000,000) COMMON STOCK. 900,000 (\$9,000,000) COMMON STOCK. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, BLUNT ELLIS & LOEWI INC, DEAN WITTER CAPITAL MARKETS, YOUNG SMITH & PEACOCK INC. (FILE 33-22092 - MAY. 31) (BR. 6 - NEW ISSUE)
- S-4 HMB SYSTEMS INC, 1000 WYCKOFF AVE, MAHWAH, NJ 07430 (201) 848-8000 - 489,914 (\$573,199.38) COMMON STOCK. (FILE 33-22094 - MAY. 26) (BR. 8)
- S-18 GOLDEN GAMES INC, 590 YOUNG ST, TONAWANDA, NY 14150 (716) 693-9538 - 150,000 (\$1,500,000) COMMON STOCK. 300,000,000 (\$6,000,000) COMMON STOCK. 15,000,000 (\$180,000) COMMON STOCK. (FILE 33-22115-NY - MAY. 25) (BR. 11)
- S-1 PALM SPRINGS LIFESTYLE INC, 74 090 EL PASEO STE 211, PALM DESERT, CA 92260 (619) 341-0397 - 575,000 (\$2,875,000) COMMON STOCK. UNDERWRITER: ANDERSON BRYANT & CO. (FILE 33-22119 - MAY. 26) (BR. 6 - NEW ISSUE)
- S-11 FIHC MORTGAGE SECURITIES CMO TRUSTS, 222 DELAWARE AVE, C/O BANK OF DELAWARE, WILMINGTON, DE 19801 (302) 429-1546 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. UNDERWRITER: KICDER PEABODY & CO. (FILE 33-22122 - MAY. 26) (BR. 12 - NEW ISSUE)
- F-1 KELLER INDUSTRIES LIMITED, 419 ST MARIE ST, C/O KELLER PIPELINES INC, COLLINGWOOD ONTARIO CANADA, A6 - 345,000 (\$2,328,750) FOREIGN COMMON STOCK. 690,000 (\$1,725,000) FOREIGN COMMON STOCK. 1,000,000 (\$2,250,000) FOREIGN COMMON STOCK. 90,000 (\$243,000) FOREIGN COMMON STOCK. 60,000 (\$180,000) FOREIGN COMMON STOCK. (FILE 33-22124 - MAY. 26) (BR. 6 - NEW ISSUE)
- S-18 WATERWORKS MAN INC, 6905 WESTPORT, SHREVEPORT, LA 71129 (800) 843-4950 - 4,000,000 (\$2,000,000) COMMON STOCK. 4,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-22138 - MAY. 26) (BR. 10 - NEW ISSUE)
- S-1 MIRAMAR MARINE CORP, INDUSTRIAL DR, PULASKI, WI 54162 (414) 822-3214 - 146,860,000 (\$146,860,000) STRAIGHT BONDS. UNDERWRITER: DREZEL BURNHAM LAMBERT INC. (FILE 33-22139 - MAY. 26) (BR. 5)
- S-1 MIRAMAR MARINE CORP, INDUSTRIAL DR, PULASKI, WI 54162 (414) 822-3214 - 100,000 (\$10,000,000) PREFERRED STOCK. (FILE 33-22140 - MAY. 26) (BR. 5 - NEW ISSUE)
- S-1 DCUSA CORP, 300 CAPITOL ST STE 503, KANAWHA VALLEY BLDG, CHARLESTON, WV 25301 (304) 345-8510 - 2,700,000 COMMON STOCK. (FILE 33-22142 - MAY. 26) (BR. 11 - NEW ISSUE)
- S-1 CASH AMERICA INVESTMENTS INC /TX/, 306 WEST 7TH ST STE 1000, FT WORTH CLUB BLDG, FT WORTH, TX 76102 (817) 335-1100 - 1,725,000 (\$27,272,250) COMMON STOCK. (FILE 33-22145 - MAY. 27) (BR. 2)

- S-1 KSM INC, 30 MONTGOMERY ST, JERSEY CITY, NJ 07302 (201) 823-8113 - 6,092,000 (\$32,500) COMMON STOCK. 1,218,400 (\$1,218,400) COMMON STOCK. (FILE 33-22149 - MAY. 27) (BR. 1 - NEW ISSUE)
- S-1 JPL INC, 30 MONTGOMERY ST, JERSEY CITY, NJ 07302 (201) 823-8113 - 6,092,000 (\$32,500) COMMON STOCK. 1,218,400 (\$1,218,400) COMMON STOCK. (FILE 33-22150 - MAY. 27) (BR. 1 - NEW ISSUE)
- S-8 KMW SYSTEMS CORP, 100 SHEPHERD MOUNTAIN PLZ, 6034 1/2 COURTYARD DR, AUSTIN, TX 78730 (512) 288-3000 - 100,000 (\$344,000) COMMON STOCK. (FILE 33-22152 - MAY. 27) (BR. 3)
- S-8 SHELCAHL INC, NORTH HWY #3 BOX 170, NORTHFIELD, MN 55057 (507) 663-8000 - 200,000 (\$1,137,500) COMMON STOCK. (FILE 33-22154 - MAY. 27) (BR. 3)
- S-8 RESEARCH INC, 6425 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344 (612) 941-3300 - 50,000 (\$267,187.50) COMMON STOCK. (FILE 33-22155 - MAY. 27) (BR. 7)
- S-1 DIVERSIFIED BUILDINGS SYSTEMS INC, 495 POST RD E, WESTPORT, CT 06880 (203) 222-8453 - 957,950 (\$5,747,700) COMMON STOCK. 3,123,750 (\$9,371,250) COMMON STOCK. 3,123,750 (\$14,056,875) COMMON STOCK. 83,300 (\$83) WARRANTS, OPTIONS OR RIGHTS. 83,300 (\$599,760) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-22166 - MAY. 27) (BR. 9 - NEW ISSUE)
- S-11 LIBERTY GUARANTEED EQUITY LIMITED PARTNERSHIP, FEDERAL RESERVE PLZ, C/C LIBERTY GUARANTY PARTNERS LTD PARTNE, BOSTON, MA 02210 (617) 722-6060 - 200,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LIBERTY SECURITIES CORP. (FILE 33-22170 - MAY. 27) (BR. 5 - NEW ISSUE)
- S-1 THEORETICS INC, 7441 MARVIN D LOVE FRWY STE 2000, DALLAS, TX 75237 (214) 780-8000 - 2,500,000 (\$625,000) COMMON STOCK. 2,500,000 (\$1,250,000) COMMON STOCK. (FILE 33-22175 - MAY. 27) (BR. 12 - NEW ISSUE)
- S-1 SSC HOLDINGS CORP, 9 W 57TH ST, NEW YORK, NY 10019 (212) 750-8300 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. 125,000,000 (\$125,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: CREXEL BURNHAM LAMBERT INC. (FILE 33-22176 - MAY. 27) (BR. 2 - NEW ISSUE)
- S-2 VALIC LOGIC SYSTEMS INC, 2820 ORCHARD PKWY, SAN JOSE, CA 95134 (408) 432-9400 - 2,300,000 (\$12,794,900) COMMON STOCK. (FILE 33-22178 - MAY. 27) (BR. 9)
- S-8 BUREAU OF NATIONAL AFFAIRS INC, 1231 25TH ST NW, WASHINGTON, DC 20037 (202) 452-4200 - 130,000 (\$1,430,000) COMMON STOCK. (FILE 33-22181 - MAY. 27) (BR. 11)
- S-11 TIS MORTGAGE INVESTMENT CO, 550 KEARNY ST, SAN FRANCISCO, CA 94108 (415) 393-8000 - 6,900,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-22182 - MAY. 27) (BR. 6 - NEW ISSUE)
- S-1 GLDE FINANCIAL CORP, 751 GRISWOLD ST, DETROIT, MI 48226 (313) 961-6666 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-22183 - MAY. 27) (BR. 12)
- S-1 BELL & HOWELL GROUP INC, 5215 OLD ORCHARD RD, SKOKIE, IL 60077 (312) 470-7100 - 33,800,000 (\$28,730,000) STRAIGHT BONDS. (FILE 33-22184 - MAY. 27) (BR. 12)
- S-3 CENTRAL HUDSON GAS & ELECTRIC CORP, 284 SOUTH AVE, POUGHKEEPSIE, NY 12601 (914) 452-2000 - 800,000 (\$15,400,000) COMMON STOCK. (FILE 33-22190 - MAY. 31) (BR. 7)
- S-3 MILLIPORE CORP, 80 ASHBY RD, BEDFORD, MA 01730 (617) 275-9200 - 127,492 (\$4,589,712) COMMON STOCK. (FILE 33-22196 - MAY. 31) (BR. 8)
- S-1 MR COFFEE INC, 24700 MILES RD, PO BOX 46006, BEDFORD HEIGHTS, OH 44146 (216) 464-4000 - 600,000 (\$15,000,000) PREFERRED STOCK. (FILE 33-22197 - MAY. 31) (BR. 10)
- S-8 WESTINGHOUSE ELECTRIC CORP, WESTINGHOUSE BLDG, GATEWAY CTR, PITTSBURGH, PA 15222 (412) 244-2000 - 10,000,000 (\$500,000,000) COMMON STOCK. (FILE 33-22198 - MAY. 31) (BR. 3)
- N-2 ALLIEC CAPITAL CORP, 1666 K ST N W, STE 901, WASHINGTON, DC 20006 (202) 331-1112 - 468,750 (\$8,671,875) COMMON STOCK. (FILE 33-22200 - MAY. 31) (BR. 18)
- S-8 BIC CORP, WILEY ST, MILFORD, CT 06460 (203) 783-2000 - 100,000 (\$2,862,500) COMMON STOCK. (FILE 33-22204 - MAY. 31) (BR. 6)

S-8 PEOPLES HERITAGE FINANCIAL GROUP INC, ONE PORTLAND SQ, P O BOX 9540, PORTLAND, ME 04112 (207) 761-8500 - 265,286 (\$4,743,314) COMMON STOCK. 150,000 (\$2,682,000) COMMON STOCK. (FILE 33-22205 - MAY. 31) (BR. 2)

S-8 PEOPLES HERITAGE FINANCIAL GROUP INC, ONE PORTLAND SQ, P O BOX 9540, PORTLAND, ME 04112 (207) 761-8500 - 920,000 (\$15,456,000) COMMON STOCK. (FILE 33-22206 - MAY. 31) (BR. 2)

REGISTRATIONS EFFECTIVE

Apr. 25: AGS Computers, Inc., 33-21276; CNL Income Fund IV Ltd., 33-20249; First American Corporation, 33-21109; Global Equities Corporation, 33-16306-NY; Hartford Life Insurance Company, 33-17324; Heller Financial, Inc., 33-21310; J. P. Industries, Inc., 33-21275; Master Capital Corporation, 33-19941-LA; National Westminister Bank PLC, 33-20975; Tecma Laboratories, Inc., 33-18596-NY; Thermedics Inc., 33-21231.
Apr. 26: Alco Standard Corporation, 33-21001; Aridtech, Inc., 33-18525; ConAgra, Inc., 33-21378; Energy Service Company, Inc., 33-21097; The Equitable Life Assurance Society of the United States, 33-21364; FBL Institutional Series Fund, 33-18047; Harlyn Products, Inc., 33-21214; Kemper Financial Companies, Inc., 33-21271.
Apr. 27: Barclays PLC, 33-21081; CNB Bancshares, Inc., 33-21010; Compaq Computer Corporation, 33-21206; The Equitable Life Assurance Society of the United States, 33-21417; Golden Eagle Acquisitions Incorporated, 33-20423; Invesco Treasurer's Series Trust, 33-19862; Keystone Mortgage Fund III, L.P., 33-19979; Lobster Fund, Inc., 33-20229; Omega Resources, Inc., 33-20644; Philadelphia Electric Company, 33-21406; Sequa Corporation, 33-21047; The Seven Seas Series Fund, 33-19229; United Brands Company, 33-21147; Variable Account of Western Life Insurance Company, 33-19421.
Apr. 28: Allwaste, Inc., 33-21432, 33-21433; Ampal-American Israel Corporation, 33-21223, 33-21224; Arctic Alaska Fisheries Corp., 33-16443; Chock Full O'Nuts Corp., 33-20327; Digital Communications Associates Incorporated, 33-21345; ECAD, Inc., 33-20724; Fiber Industries, Inc., 33-20626; Marshall & Ilsley Corporation, 33-21377; NUI Corporation, 33-21525; National City Bancshares, Inc., 33-20440; Peinwebber CMO Trust Series A and Similar Trusts, 33-20817; Quest for Value Investment Trust, 33-15489.
Apr. 29: American Benefit Variable Annuity Account, 33-19254; Blue Arrow PLC, 33-20938; Brown Group, Incorporated, 33-21477; CCX Network, Inc., 33-20596; CJI Industries, 33-20160; CheckRobot Inc., 33-20898; Cigna Variable Products Group, 33-20333; Cornerstone Mortgage Investment Group II, Inc., 33-21359; Filtartek, Inc., 33-21158; Healthtrust, Inc.-The Hospital Co., 33-19162, 33-19163; Hospital Corporation of America, 33-19171; Infinity, Inc., 33-17416-D; Interact Portfolio Series, 33-19269; Kaiser Research, Inc., 33-8732-D; Lincoln National Social Awareness Fund, 33-19896; Northern Telecom Limited, 33-20983; The Options Clearing Corporation, 33-20881; Presidential Fund I Limited Partnership, 33-20921; QMS, Incorporated, 33-21524; The Statesman Group, Inc., 33-21138; United Cellular Master Limited Partnership, 33-18034; Waste Management, Inc., 33-21335; Wells Aluminum Corporation, 33-29849.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS<000>/%OWNED	CUSIP/ PRIOR%	FILING STATUS
REC INC SUL STERLING PARTNEPS ET AL	COM 13D	5/27/88	0 99.9	00101510 100.0	UPDATE

ACQUISITIONS REPORTS CONT.

AERO SVCS INTL INC PACIFIC BASIN CO ET AL	COM	13D	6/ 1/88	953 15.1	00791310 0.0	NEW
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	PFD A CV \$0.90	13D	6/ 1/88	219 51.9	00791320 12.1	UPDATE
ALPHA SOLARCO INC UROSHVICH INGRID	COM	13D	5/11/88	11,041 30.3	02077410 0.0	NEW
ALPHAREL INC MCGOVERN MICHAEL J	COM	13D	5/31/88	1,506 16.2	02079910 17.1	UPDATE
AMACAN RES CORP MACKAY HLDGS CORP ET AL	COM	13D	5/27/88	145 5.3	02262010 0.0	NEW
AMERICAN INCOME LIFE INS CO FIDELITY INTL LTD	COM	13D	4/15/88	1,237 9.9	02673510 8.7	UPDATE
AMERICAN INCOME LIFE INS CO FMR CORP	COM	13D	5/27/88	1,137 9.1	02673510 8.7	UPDATE
AMERICAN NETWORK INC U S TRANSMISSION SYS	COM	13D	5/25/88	16,911 99.9	02862010 0.0	NEW
AVERY INC TRIANGLE INDS ET AL	COM	13D	2/25/88	47,630 100.0	053e1310 100.0	UPDATE
BSD MED CORP DEL COGNOSCENTI PARTNERS ET AL	COM	13D	5/27/88	14,932 83.7	05566210 75.3	UPDATE
BERKLINE CORP CORDOVER RONALD H ET AL	COM	13D	5/31/88	730 47.9	08450010 43.6	UPDATE
CHANCELLOR CORP BRUNCOR AMERICA INC ET AL	COM	13D	6/ 2/88	2,199 59.7	15822310 57.1	UPDATE
CIMARRON INVT INC WARNER MERLE ET AL	COM	13D	6/ 1/88	37 18.3	17132210 22.4	UPDATE
CIMARRON INVT INC WAPNER SIDNEY	COM	13D	6/ 1/88	150 31.6	17132210 32.1	UPDATE
COMMUNITY NATL BANCORP INC CURD HOWARD R	COM	13D	5/27/88	2,146 8.3	20375210 0.0	NEW
COMPUTER AIDED TIME SH ELLENBERG KENNETH E ET AL	COM	13D	5/24/88	627 37.1	20485210 32.9	UPDATE
CONSOLIDATED OIL & GAS INC RAINWATER RICHARD E ET AL	COM	13D	5/31/88	1,260 15.1	20970510 15.6	UPDATE
CONSOLIDATED OIL & GAS INC TORRAY ROBERT E ET AL	COM	13D	5/31/88	1,881 22.5	20970510 22.5	UPDATE
COSMOPOLITAN CARE CORP NORPELL CORP ET AL	COM	13D	5/31/88	3,091 53.4	22133710 53.5	UPDATE
DIGITEXT INC INTERNATIONAL FINL GRP/NEVADA	COM	13D	5/24/88	500 10.1	25389410 0.0	NEW
DUCMMUN INC DEL DUCMMUN ROBERT C	COM	13D	5/25/88	349 10.6	26414710 3.6	UPDATE
ERC INTL INC STATE OF WISCONSIN INVEST BD	COM	13D	5/18/88	354 8.1	26883010 0.0	NEW
EXTEN VENTURES INC BERSBACH J BRENT	COM	13D	5/ 6/88	189 5.2	30224010 0.0	NEW

ACQUISITIONS REPORTS CONT.

FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT			60,748	35699010	
FREEPORT MCMORAN INC	13D	5/13/88	74.3	72.0	UPDATE
GIANT GROUP LTD	COM		460	37450310	
FIDELITY INTL LTD	13D	5/20/88	9.9	10.3	UPDATE
GIANT GROUP LTD	COM		460	37450310	
FMR CORP	13D	4/25/88	9.9	10.3	UPDATE
HRI GROUP INC	COM		1,120	40426710	
GABA HAL ET AL	13D	5/27/88	5.5	7.5	UPDATE
HEICO CORP	COM		208	42280510	
MENDELSON LAURANS A ET AL	13D	6/ 1/88	10.0	8.6	UPDATE
INTERACTIVE SYS	COM		1,759	45837799	
EASTMAN KODAK CO	13D	5/27/88	49.2	0.0	NEW
IRON & GLASS BANCORP INC	COM		15	46273510	
ANTON RICHARD P	13D	5/24/88	5.0	0.0	NEW
ILLINOIS BRANDS LTD	COM		126	46334910	
STOCKDALE MALCOLM H	13D	5/24/88	21.7	0.0	NEW
KUSTOM ELECTRS INC	COM		303	50134110	
PHILLIPS LYLE P	13D	6/ 3/88	15.9	0.0	NEW
KUSTOM ELECTRS INC	COM		813	50134110	
VAN TUYL CECIL L	13D	6/ 3/88	42.7	0.0	NEW
LIFETIME CORP	COM		7,421	53191110	
SINCLAIR MICHAEL J	13D	4/ 5/88	25.9	27.5	UPDATE
LIFETIME CORP	COM		2,286	53191110	
SINCLAIR MONTROSE TR LTD	13D	4/ 5/88	8.0	8.0	UPDATE
LITTLE ARTHUR D INC	COM		1,783	53724120	
MEMORIAL DRIVE TRUST	13D	6/ 3/88	69.4	69.5	UPDATE
LIVING WELL INC	COM		117	58840510	
MANNAI AHMED ET AL	13D	5/17/88	1.0	34.5	UPDATE
LOMAK PETE CORP	COM		3,595	54150910	
GILLETTE CO	13D	5/26/88	28.8	48.3	UPDATE
LUMEX INC	COM		379	55024510	
SURGICAL APPLIANCE INDS	13D	6/ 2/88	9.3	9.1	UPDATE
MACMILLAN INC	COM		2,395	55479010	
BASS ROBERT M. ET AL	13D	6/ 6/88	9.3	9.2	UPDATE
MEASUREMENT SPECIALTIES	COM		600	58342110	
TECHNO VENTURES ET AL	13D	5/23/88	19.4	0.0	NEW
MUNFORD INC	COM		333	62614410	
TEXAS PARTNERS ET AL	13D	6/ 1/88	8.5	7.9	UPDATE
NEW MEXICO & ARIZ LD CO	COM		1,246	64707210	
BURLINGTON NORTHERN	13D	5/26/88	50.0	0.0	NEW
OPPENHEIMER INDS INC	COM		257	68380010	
CUNDILL PETER & ASSOC LTD	13D	5/12/88	6.3	5.0	UPDATE
PACER CORP WASH	COM		1,130	69399010	
WEMBLEY INC ET AL	13D	6/ 1/88	56.1	47.9	UPDATE
PAGE AMERICA GROUP INC	COM		15,224	69546510	
HALSTEDT STEVEN C ET AL	13D	5/24/88	48.6	0.0	NEW

ACQUISITIONS REPORTS CONT.

PROFESSIONAL BANCORP LEVIN DON S	COM	13D	5/24/88	133	74311210	19.8	18.3	UPDATE
REFLECTONE INC BRITISH AEROSPACE PLC	COM	13D	5/23/88	600	75865710	29.1	4.8	UPDATE
ROCK FINANCIAL CORP CASTROLL HARRY E	COM	13D	8/12/87	35	77215210	5.6	0.0	NEW
SCI MED LIFE SYS INC EBERSTADT FLEMING INC	COM	13D	5/25/88	547	80861410	21.4	22.6	UPDATE
SERVICE RESOURCES CORP INTERNATIONAL FINL GPP/NEVADA	COM	13D	5/24/88	1,132	81760610	51.6	0.0	NEW
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	5/27/88	220	87899210	10.3	3.9	UPDATE
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	5/31/88	28,644	89149010	78.5	76.2	UPDATE
TRANSMEDIA NETWORK SHERWOOD GROUP INC	COM	13D	3/31/88	0	89376710	0.0	N/A	UPDATE
USBANCORP INC PA SHEEHAN JOHN E	COM	13D	5/25/88	128	91729210	5.1	0.0	NEW
WESTERN TELE COMMUNICATIONS TELE-COMMUNICATIONS INC	CL A	13D	5/31/88	5,689	95973710	50.9	50.9	UPDATE
WESTERN TELE COMMUNICATIONS TELE-COMMUNICATIONS INC	CL B	13D	5/31/88	1,585	95973720	51.2	51.2	UPDATE
WICHITA RIV OIL CORP NEW YANKEE COMPANIES INC	COM NEW	13D	5/19/88	24	96735920	5.3	2.0	UPDATE
WRIGLEY WM JR CO WRIGLEY WILLIAM	COM	13D	4/ 6/88	11,925	98252610	29.0	29.0	UPDATE
WRIGLEY WM JR CO WRIGLEY WILLIAM	COM CL B	13D	4/ 6/88	3,957	98252620	36.6	36.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN CONTINENTAL CORP /OH/	OH					X			05/20/88	
ASPEN EXPLORATION CORP	DE					X			05/23/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CGDE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ATLANTIS MINING & MANUFACTURING CO INC	ID				X		X		05/25/88	
BLINCER INTERNATIONAL ENTERPRISES INC	CO				X				05/24/88	
BOCG WARNER CORP/NEW	DE				X				05/23/88	
BUTTES GAS & OIL CO /DE/	DE				X		X		05/16/88	
CAMELBACK CAPITAL INC	NV	X					X		05/23/88	
CAPT CRAB INC	FL					X			05/19/88	
CENTURY PROPERTIES FUND XVII	CA		X				X		05/18/88	
CHEMICAL ACCEPTANCE CORP	DE		X				X		05/26/88	
CCGPER LASERSONICS INC	DE						X		05/31/88	AMENC
CCRNSTONE MORTGAGE INVESTMENT GROUP II	DE					X	X		05/27/88	
CCRNSTONE MORTGAGE INVESTMENT GROUP IN	DE					X			05/23/88	
DE LAURENTIIS ENTERTAINMENT GROUP INC	DE		X						05/11/88	
DI GIGRIGIC CORP	DE		X				X		03/25/88	
ELGIN NATIONAL INDUSTRIES INC	DE	X							05/20/88	
FAMIGLIA BRANDS INC	DE				X		X		05/27/88	
FINAL TEST INC	TX				X				05/23/88	
FIRST NATIONAL CORP /LA/	LA				X				05/24/88	
FOUNDATION REALTY FUND LTD	FL				X				05/15/88	
FREEMAN GROWTH PLUS LP	DE		X				X		05/18/88	
GECTHERMAL RESOURCES INTERNATIONAL INC	DE	X			X		X		05/19/88	
GLOBAL MARINE INC	DE				X		X		05/27/88	
GRIFFIN REAL ESTATE FUND VI	MN		X				X		05/26/88	
HOLLY FARMS CORP	DE				X				04/25/88	
I SYS TECHNOLOGY INC	NV				X				04/01/88	
IMMUNEX CORP /DE/	DE				X				05/18/88	
INTERACTIVE SYSTEMS CORP /DE/	DE				X		X		05/27/88	
ITT FINANCIAL CORP	DE						X		06/01/88	
JET FLORICA INC	FL				X				05/16/88	
JET FLORICA INC	FL				X				05/25/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X		X		05/25/88	
LEGAL SOFTWARE SOLUTIONS INC	NV				X	X	X		05/31/88	
LIBERTY MILITARY SALES INC	DE				X		X		05/25/88	
LINCOLN FINANCIAL CORP	IN				X		X		05/19/88	
MACMILLAN INC	DE				X				05/30/88	
MELLCN BANK CORP	PA						X		06/01/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				05/25/88	
MISSOURI KANSAS TEXAS RAILROAD CO	DE				X				05/19/88	
MLH INCOME REALTY PARTNERSHIP VI	NY		X				X		05/19/88	
MMR HOLDING CORP	DE				X				05/17/88	
NAPA VALLEY BANCORP	CA				X		X		05/31/88	
NATIONWIDE FUNDING INC /CO/	CO	X	X				X		05/10/88	
NEW JERSEY RESOURCES CORP	NJ								NO ITEMS	05/18/88
OLD STONE CORP	RI		X						05/18/88	
OXFORD TAX EXEMPT FUND LTD PARTNERSHIP	MD				X				06/01/88	
PEOTRONIC LABS INC	CT				X				05/31/88	
POWER CELL INC	CO				X				05/16/88	
REEES JEWELERS INC	NC						X		05/31/88	AMENC
REXON INC	CA				X				05/26/88	
RICHFOOD HOLDINGS INC	VA	X			X		X		05/18/88	
SCOPE INDUSTRIES	CA		X				X		05/15/88	
SEA ISLAND BANKSHARES INC	GA						X		05/23/88	
SERVICE RESOURCES CORP	FN				X		X		05/24/88	
SILICON SYSTEMS INC	DE				X				05/31/88	
SPIEGEL INC	DE				X		X		05/18/88	
TENNECO INC /DE/	DE				X		X		06/01/88	
TEXAS AMERICAN ENERGY CORP	DE				X		X		05/18/88	
THERMAL EXPLORATION CO	CA				X				04/07/88	
TRANSWORLD VENTURES CORP	DE	X	X				X		05/18/88	
U S B CORP	IN				X		X		05/16/88	
UST FASTBACS 1987-B GRANTOR TRUST	PA								NO ITEMS	05/23/88
VSC INC					X				05/18/88	
WASTE RECOVERY INC	TX				X		X		05/18/88	
WESTCOAST ENERGY INC					X		X		06/01/88	
WINDSOR PARK PROPERTIES 2	CA		X				X		05/18/88	
ZACHARY ACAM INC	CO	X	X				X		05/16/88	