

C-2

# sec news digest

Issue 88-89

LIBRARY

MAY 11 1988

May 10, 1988

---

## U.S. SECURITIES AND EXCHANGE COMMISSION COMMISSION ANNOUNCEMENTS

---

### RUDER SPEAKS IN LOS ANGELES

Chairman Ruder speaks today before the 7th Annual SEC and Financial Reporting Institute Conference in Los Angeles, California. His remarks were released in Washington today.

---

## CIVIL PROCEEDINGS

---

### PERMANENT INJUNCTION ENTERED AGAINST CHARLES E. COLBURN, III AND RICHARD GARCIA

The Los Angeles Regional Office announced that on April 13 the U.S. District Court for the District of Hawaii entered Final Judgments of Permanent Injunction against Charles E. Colburn, III, formerly chief executive officer of FP Industries, Inc. doing business as American Resources Corporation (FPI), and Richard Garcia, former president of Agricultural Research and Technology Group, Inc. (Agretech). The Final Judgments permanently enjoin Colburn and Garcia from violating the antifraud provisions of the securities laws and further enjoin Colburn from aiding and abetting violations of the reporting provisions of the Securities Exchange Act. They consented to the Final Judgments without admitting or denying the allegations in the Complaint.

The June 30, 1987 Complaint alleges, among other things, that from approximately May through December 1986, Colburn and others sold limited partnership interests thereby raising at least \$3.5 million. The Complaint alleges that Colburn and others, aided and abetted by Garcia, falsely represented that investors' money would be used to cultivate and market tropical plants when, in fact, investors' money was distributed as returns on investments to investors in previously formed limited partnerships. According to the Complaint, since 1982 FPI sold at least \$33 million in interests in tropical foliage limited partnerships. (SEC v. FP Industries, Inc., et al., Civil Action No. 87-0510, D. Hawaii). (LR-11727)

---

## INVESTMENT COMPANY ACT RELEASES

---

### INTERNATIONAL CASH PORTFOLIOS

A notice has been issued giving interested persons until May 31 to request a hearing on an application filed by International Cash Portfolios for an order approving certain exchange offers under Section 11(a) of the Investment Company Act. (Rel. IC-16391 - May 6)

---

## HOLDING COMPANY ACT RELEASES

---

### NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company, a registered holding company, to acquire all of the 1,000 authorized shares of common stock, \$1 par, of Data-Track Account Services, Inc. for \$500,000. (Rel. 35-24639 - May 6)

## SELF-REGULATORY ORGANIZATIONS

### EFFECTIVENESS OF PROPOSED RULE CHANGES

The MBS Clearing Corporation filed the following proposed rule changes which have become effective immediately under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-MBS-88-6) to amend and revise its Depository Division Rules relating to the operation of depository accounts to assure that transactions over which it has a lien are adequately collateralized and to protect customers who have fully paid their agents for their securities. (Rel. 34-25661); and (SR-MBS-88-8) to amend and revise its Depository Division Rules, including those pertaining to pledges, the participant fund, and withdrawal of securities. (Rel. 34-25663)

### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The MBS Clearing Corporation (SR-MBS-88-9) to amend and revise its various Depository Division Rules, including those pertaining to pledges, the participant fund, and withdrawal of securities. (Rel. 34-25662); The American Stock Exchange (SR-Amex-88-10) to establish Equity Index Participation trading rules and to list for trading Index Participations based on the Amex Major Market Index and Institutional Index developed by the Exchange. (Rel. 34-25664); and The Pacific Stock Exchange (SR-PSE-88-4) to increase margin requirements for equity and index options. (Rel. 34-25666)

Publication of the proposals are expected to be made in the Federal Register during the week of May 2.

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Philadelphia Stock Exchange (SR-Phlx-88-8) which eliminates the differential charged on, and explains the pricing procedures for, the execution of odd-lot and partial round lot market and limit orders. (Rel. 34-25665)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-19 ALISON INTERNATIONAL, 350 S CENTER ST STE 500, RENO, NV 89501 (702) 329-4990 - 2,000,000 (\$200,000) COMMON STOCK. (FILE 33-21171-LA - APR. 18) (BR. 5 - NEW ISSUE)
- S-6 OPPENHEIMER ZERO COUPON U S TREASURIES TRUST SERIES D, TWO WORLD TRADE CENTER, C/O OPPENHEIMER FUND MANAGEMENT INC, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-21468 - MAY. 02) (BR. 20 - NEW ISSUE)
- S-19 BARCLAY EQUITIES CORP, 917 CENTINELLA #3, INGLEWOOD, CA 90302 (415) 495-0872 - 25,000,000 (\$500,000) COMMON STOCK. 27,500,000 (\$1,100,000) COMMON STOCK. 27,500,000 (\$2,200,000) COMMON STOCK. 2,500,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$300,000) COMMON STOCK. UNDERWRITER: KOBER FINANCIAL CORP. (FILE 33-21473-LA - APR. 25) (BR. 12 - NEW ISSUE)
- S-8 STEWART & STEVENSON SERVICES INC, 2707 N LOOP W, HOUSTON, TX 77008 (713) 868-7700 - 150,000 (\$2,953,200) COMMON STOCK. (FILE 33-21515 - APR. 28) (BR. 9)
- S-3 COCA COLA CO, ONE COCA COLA PLZ, ATLANTA, GA 30313 (404) 676-2121 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-21530 - APR. 28) (BR. 11)
- V-1A QUEST FOR VALUE ACCUMULATION TRUST, OPPENHEIMER TOWER, WORLD FINANCIAL CENTER, NEW YORK, NY 10281 (212) 667-7587 - INDEFINITE SHARES. (FILE 33-21534 - APR. 28) (BR. 18 - NEW ISSUE)

- 5-4 ALLIANT COMPUTER SYSTEMS CORP /DE/, ONE MONARCH DR, LITTLETON, MA 01460  
(617) 486-4950 - 2,200,000 (\$4,758,006) COMMON STOCK. (FILE 33-21538 - APR. 28)  
(BR. 10)
- 5-2 SHELTER FINANCIAL SERVICES INC, 1817 W BROADWAY, COLUMBIA, MO 65218 (314) 445-8441  
- 6,000,000 (\$6,000,000) STRAIGHT BONDS. (FILE 33-21547 - APR. 29) (BR. 12)
- 5-1 ENERGY DEVELOPMENT PARTNERS LTD, 4582 S ULSTER ST PKWY STE 1700, DENVER, CO 80237  
(303) 850-7373 - 10,000,000 (\$76,875,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-21551 - APR. 29) (BR. 12)
- 5-8 ATLANTIC RICHFIELD CO /DE, 515 S FLOWER ST, LOS ANGELES, CA 90071 (213) 486-3511 -  
500,000 (\$44,531,250) COMMON STOCK. (FILE 33-21552 - APR. 29) (BR. 12)
- 5-8 ATLANTIC RICHFIELD CO /DE, 515 S FLOWER ST, LOS ANGELES, CA 90071 (213) 486-3511 -  
30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 250,000  
(\$22,265,625) COMMON STOCK. (FILE 33-21553 - APR. 29) (BR. 12)
- 5-8 FIRST SECURITY CORP, 79 S MAIN ST, PO BOX 30006, SALT LAKE CITY, UT 84111  
(801) 350-5332 - 250,000 (\$6,095,000) COMMON STOCK. (FILE 33-21556 - APR. 29) (BR. 2)
- 5-3 LINCOLN TELECOMMUNICATIONS CO, 1440 M ST, LINCOLN, NE 68508 (402) 474-2211 -  
100,000 (\$3,250,000) COMMON STOCK. (FILE 33-21557 - APR. 29) (BR. 7)
- 5-8 ATLANTIC RICHFIELD CO /DE, 515 S FLOWER ST, LOS ANGELES, CA 90071 (213) 486-3511 -  
3,250,000 (\$289,453,125) COMMON STOCK. (FILE 33-21558 - MAY. 02) (BR. 12)
- 5-11 BEVERLY INVESTMENT PROPERTIES INC, 99 S OAKLAND AVE, PASADENA, CA 91101  
(818) 577-6150 - 294,737 (\$4,992,107.90) COMMON STOCK. (FILE 33-21559 - MAY. 02)  
(BR. 6)
- 5-8 LIBERTY CORP, 2000 MADE HAMPTON BLVD, GREENVILLE, SC 29615 (803) 268-8111 - 700,000  
(\$31,325,000) COMMON STOCK. 5,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE  
33-21562 - MAY. 02) (BR. 9)
- 5-8 WESTERN STEER MOM N POPS INC, PO BOX 399, CLAREMONT, NC 28610 (704) 459-7626 -  
150,000 (\$1,575,000) COMMON STOCK. (FILE 33-21563 - APR. 29) (BR. 11)
- 5-8 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 850-2500 -  
6,000,000 (\$184,500,000) COMMON STOCK. (FILE 33-21564 - MAY. 02) (BR. 2)
- 5-8 AMERICAN PACIFIC CORP/DE, 8201 GIBSON RD, P O BOX 797, HENDERSOHN, NV 89015  
(702) 565-6028 - 300,000 (\$2,025,000) COMMON STOCK. (FILE 33-21565 - APR. 29) (BR. 2)
- 5-8 MARSH & MCLENNAN COMPANIES INC, 1221 AVE OF THE AMERICAS, NEW YORK, NY 10020  
(212) 997-2000 - 7,576,350 (\$375,976,368) COMMON STOCK. (FILE 33-21566 - APR. 29)  
(BR. 10)
- 5-8 CRONUS INDUSTRIES INC, 2323 BRYAN ST STE 1760, DALLAS, TX 75201 (214) 386-2900 -  
3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 242,424 COMMON STOCK.  
(FILE 33-21567 - APR. 29) (BR. 1)
- 5-8 BURLINGTON COAT FACTORY WAREHOUSE CORP, ROUTE 130, BURLINGTON, NJ 08016  
(609) 386-3314 - 300,000 (\$5,006,250) COMMON STOCK. (FILE 33-21569 - MAY. 02) (BR. 2)
- 5-6 INSURED MUNICIPAL SECURITIES TRUST 35TH DISCOUNT SER & SER 8, 245 PARK AVE,  
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 (212) 551-7294 DEPOSITOR:  
BEAR STEARNS & CO INC. (FILE 33-21608 - APR. 29) (BR. 16 - NEW ISSUE)
- 5-4 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 -  
1,867,350 (\$16,003,189) COMMON STOCK. (FILE 33-21609 - APR. 29) (BR. 2)
- 5-3 RYLAND ACCEPTANCE CORPORATION FOUR, 10221 WINGPIN CIR, PO BOX 1110, COLUMBIA, MD  
21044 (301) 964-8260 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-21612 -  
APR. 29) (BR. 11)
- 5-3 GALACTIC RESOURCES LTD, #935 - 355 BURRELL ST, VANCOUVER B C CANADA V6C 2G8, AI  
(604) 687-7169 - 750,000 (\$4,781,250) FOREIGN COMMON STOCK. (FILE 33-21613 - APR. 29)  
(BR. 1)
- 5-3 GALACTIC RESOURCES LTD, #935 - 355 BURRELL ST, VANCOUVER B C CANADA V6C 2G8, AI  
(604) 687-7169 - 200,000 (\$1,593,750) FOREIGN COMMON STOCK. (FILE 33-21614 - APR. 29)  
(BR. 1)

- 5-4 BMJ FINANCIAL CORP, 243 ROUTE 130, BORDENTOWN, NJ 08505 (609) 298-5500 - 614,340 (\$13,134,589) COMMON STOCK. (FILE 33-21616 - APR. 29) (BR. 2)
- 5-3 STRYKER CORP, 420 E ALCOTT ST, KALAMAZOO, MI 49001 (616) 381-3811 - 217,771 (\$4,573,191) COMMON STOCK. (FILE 33-21617 - APR. 29) (BR. 8)
- 5-8 DANAMER CORP /FL/, 3524 WATER ST NW, WASHINGTON, DC 20007 (202) 333-1805 - 530,000 (\$7,375,000) COMMON STOCK. (FILE 33-21618 - APR. 29) (BR. 5)
- 5-6 SEARS TAX EXEMPT INVT TR INTERM LONG TERM MUN PORT SER 41, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 6,600 (\$6,798,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21626 - MAY. 02) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST VIRGINIA MUNIC PORT SER 13, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21627 - MAY. 02) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST MICHIGAN MUN PORT SERIES 3, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21628 - MAY. 02) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVT TR SHORT INTERM TERM MUN PORT SER 25, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21629 - MAY. 02) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST MICHIGAN MUN PORT SERIES 2, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21630 - MAY. 02) (BR. 22 - NEW ISSUE)
- 5-3 NORTON CO, 120 FRONT ST, WORCESTER, MA 01608 (617) 795-5000 - 211,707 (\$10,849,983) COMMON STOCK. (FILE 33-21631 - MAY. 03) (BR. 13)
- 5-6 SEARS TAX EXEMPT INVT TR SHORT INTERM TERM MUN PORT SER 24, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-21632 - MAY. 03) (BR. 22 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Mar. 7: F & M National Corporation, 33-20165.  
 Mar. 15: Commercial Bancorp of Georgia, Inc., 33-19569.  
 Mar. 24: Adams-Russell Co., Inc., 33-19978; Avondale Industries, Inc., 33-20145; Colonial Government Trust, 33-17049; General Dynamics Corporation, 33-20642; Geo International Corporation, 33-19868; High Point Financial Corp., 33-18226; Interstate Bakeries Corporation, 33-20459; Jones Spacelink Income/Growth Fund T, 33-18440; Metro-BanCorp, 33-18668; Morse Shoe, Inc., 33-19132, 33-20360; Northern Indiana Public Service Company, 33-20615; Oppenheimer Multi-Sector Income Trust, 33-20191; Pharmafax Associates of Dade County, Ltd., 33-19973-A; UST Fastbacs 1988-A Grantor Trust, 33-20075; Utah Medical Products, Inc., 33-19717.  
 Mar. 25: Active Capital, Inc., 33-18057-NY; BFS Bankorp, Inc., 33-16903; FPL Group, Inc., 33-20676; Flowmole Corporation, 33-17028; General Electric Capital Corporation, 33-20654; Ithca Funding, Inc., 33-19420-D; Nam Tai Electronics, Inc., 33-20120; Ray Ellison Mortgage Acceptance Corp., 33-20161; Sie Communications, Inc., 33-19440-NY; Tri City Bankshares Corporation, 33-20032.  
 Mar. 28: BTR Realty, Inc., 33-20436; Bancorp New Jersey, Inc., 33-20244; Cellular Communications, Inc., 33-20864; Citicorp, 33-20692; Diehl Graphsoft, Inc., 33-15831-NY; Illinois Tool Works, Inc., 33-19594; Institutional Securitized Assets, 33-17619; Michigan Consolidated Gas Company, 33-20915; Millipore Corporation, 33-20792; NBB Bancorp, Inc., 33-20219; Photo Acoustic Technology, Inc., 33-19773; Questline Corporation, 33-19327; SPG Mortgage Funding Corp., 33-20023; Trustcorp, Inc., 33-20736; The Yankee Companies, Inc., 33-20782.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEN GROUP INC GREAT AMERN REALTY ET AL	COM 13D	4/25/88	847 10.3	01763410 9.4	RVSDION
AMERICAN PAC MINT INC SHELBURNE ASSOC	COM 13D	4/22/88	3,645 22.2	02877310 15.2	UPDATE
ARKANSAS BEST CORP GEMINI PARTNERS ET AL	COM 13D	5/ 3/88	1,035 10.4	04078910 9.5	UPDATE
ARROW ELECTRS INC DUCOMMUN INC	COM 13D	4/26/88	186 1.7	04273510 9.2	UPDATE
BUTLER MFG CO DEL POWELL GEORGE E JR	COM 13D	4/19/88	660 14.6	12365510 15.1	UPDATE
BUTLER MFG CO DEL PRATT DONALD H	COM 13D	4/19/88	671 14.8	12365510 0.0	NEW
BUTLER MFG CO DEL WEST ROBERT H	COM 13D	4/19/88	685 15.1	12365510 16.4	UPDATE
CDC LIFE SCIENCES INC CAISSE DE DEPOT DU QUEBEC	COM 13D	4/13/88	4,352 20.0	12506410 19.3	UPDATE
CERTRON CORP LOUART COPP	COM 13D	5/ 2/88	727 23.7	15707810 21.7	UPDATE
CHANCELLOR CORP BRUNCOR AMERICA INC ET AL	COM 13D	5/ 2/88	2,005 53.5	15882810 48.2	UPDATE
CONSOLIDATED ENERGY PARTNERS TORRAY ROBERT E ET AL	DEPOSITRY UNIT 13D	4/28/88	762 10.4	20914910 9.0	UPDATE
CONSOLIDATED OIL & GAS INC TORRAY ROBERT E ET AL	COM 13D	4/28/88	1,784 23.4	20970510 23.3	UPDATE
DIVERSIFIED INVT GROUP INC AZON CORP ET AL	COM 13D	4/25/88	204 11.5	25491510 10.2	UPDATE
FEDERATED DEPT STORES INC CRIF CORP	COM 14D-1	5/ 3/88	87,621 97.7	31409910 0.4	UPDATE
FIRST BOSTON INC FINANCIERE CRED SUISSE/FST BOS	COM 13D	4/21/88	12,888 40.3	31933610 38.9	UPDATE
FIRST FINANCIAL CORP/TX MANN ROBERT A ET AL	COM 13D	4/19/88	94 54.4	32022299 54.4	UPDATE

## ACQUISITIONS REPORTS CONT.

GNI INC NICKLIN F OLIVER ET AL	COM	13D	4/25/88	1,000 24.1	36202210 0.0	NEW
G R I CORP FMR CORP	COM	13D	4/ 9/88	523 23.2	36223210 21.4	UPDATE
GIANT GROUP LTD FIDELITY INTL LTD	COM	13D	3/25/88	480 10.3	37450310 0.0	NEW
GIANT GROUP LTD FMR CORP	COM	13D	3/ 3/88	480 10.3	37450310 9.3	UPDATE
GOLD COIN MNG GOLD EXPRESS CORP	COM	13D	4/30/87	702 6.0	38099110 0.0	NEW
GREENWICH FINANCIAL COPP FIRST SAVE ASSOCIATES ET AL	COM	13D	4/15/88	255 9.7	39682910 0.0	NEW
HUNTER ENVIRON SVCS LARSEN MARGARET Z	COM	13D	3/31/88	497 5.3	44568310 4.8	UPDATE
HUNTER ENVIRON SVCS LARSEN ROBERT R	COM	13D	3/31/88	512 5.5	44568310 5.0	UPDATE
HUNTER ENVIRON SVCS OKAY EDWARD J	COM	13D	4/14/88	804 8.6	44568310 7.4	UPDATE
IDEAL BASIC INDS INC DEL SOCIETE SUISSE DE CIMENT	COM	13D	4/ 5/88	12,110 6.9	45154210 6.9	UPDATE
KAISERTECH LTD DEL MAXXAM GRP ET AL	COM	13D	4/29/88	16,664 36.8	48310210 37.9	UPDATE
LUCKY STORES INC DEL LSI MERGER CORP ET AL	COM	14D-1	5/ 4/88	0 0.0	54957710 0.0	NEW
MAI BASIC FOUR INC 1985 HOLZBERG KAREN L IRREV TR	COM	13D	4/25/88	1,251 8.5	55262010 8.8	UPDATE
MAI BASIC FOUR INC 1985 LEBOW STEPHANIE IRREV TR	COM	13D	4/25/88	1,251 8.5	55262010 8.8	UPDATE
MAI BASIC FOUR INC LEBOW BENNETT S ET AL	COM	13D	4/25/88	6,245 42.4	55262010 0.0	NEW
MAJOR PLTY CORP SAMELSON REAL ESTATE PTN ET AL	COM	13D	4/29/88	1,270 17.4	56084010 23.2	UPDATE
MARITEK CORP HULINGS MARK J	COM	13D	2/17/88	102 1.2	57027910 17.6	UPDATE
NAPCO SEC SYS INC DENT D F & CO	COM	13D	4/22/88	223 5.1	63040210 0.0	NEW
NIAGARA EXCHANGE CORP SMITH PHILD ET AL	COM	13D	4/15/88	101 6.2	65336610 0.0	NEW
PARADYNE CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	5/ 2/88	1,432 6.3	69911310 7.4	UPDATE
RCM TECHNOLOGIES INC BARRASSO ANTHONY ET AL	COM	13D	4/11/88	618 6.5	74936010 5.4	REVISION
RECOGNITION EQUIP INC RELIANCE FINANCIAL ET AL	COM	13D	5/ 2/88	899 9.0	75623110 10.0	UPDATE

ACQUISITIONS REPORTS CONT.

THE SINGER CO SHEFFIELD OSCAR	SR CUM PFD 13D	4/25/88	115 8.0	82930220 8.0	NEW
THE SINGER CO SHEFFIELD OSCAR	SR CUM PFD 13D	4/25/88	115 8.0	82930220 8.0	RYSION
STALEY CONTL INC TATE & LYLE PLC ET AL	COM 14D-1	5/ 3/88	1,500 4.9	85256710 4.9	UPDATE
STRIKER PETE CORP QUINDCO ENERGY ET AL	COM NEW 13D	2/25/88	2,601 51.0	86331620 0.0	RYSION
SYM TEK SYS INC ADVANTEST CORP	COM 13D	4/29/88	217 16.6	87150210 0.0	NEW
TPEX EXPL INC BOUCHERS CHILDRENS TRUSTS	COM 13D	9/ 1/87	929 7.3	87261910 0.0	NEW
TPEX EXPL INC BOUCHER ERICSSON P	COM 13D	9/ 1/87	310 2.4	87261910 0.0	NEW
TPEX EXPL INC BOUCHER PAMELA A	COM 13D	9/ 1/87	292 2.3	87261910 0.0	NEW
TPEX EXPL INC KNIGHT V C ET AL	COM 13D	9/ 1/87	2,936 23.1	87261910 0.0	NEW
TPEX EXPL INC ROITMAN STEVEN A	COM 13D	9/ 1/87	883 7.0	87261910 0.0	NEW
TPEX EXPL INC SMITH CHRISTOPHER H	COM 13D	9/ 1/87	117 1.0	87261910 0.0	NEW
TEMCO SVC INDS PAUL BRUCE	COM 13D	4/20/88	30 5.1	87970110 0.0	NEW
TESCO AMERN INC BRUGGER WILLIAM S	COM PAR \$0.05 13D	4/26/88	4,915 76.0	88157020 0.0	NEW
TESCO AMERN INC BRUGGER WILLIAM S	COM PAR \$0.05 13D	4/26/88	4,915 76.0	88157020 0.0	RYSION
THERMASCAN INC WAITMAN ALBERT M	COM 13D	3/ 7/88	518 6.9	88354610 7.9	UPDATE
TIMBERLINE MINERALS INC MARTIN DOUGLAS M	COM 13D	4/11/88	3,746 20.2	88713210 4.4	UPDATE
TIMBERLINE MINERALS INC MARTIN WILLIAM A ET AL	COM 13D	4/11/88	3,145 16.9	88713210 28.4	UPDATE
UNION SPL CORP INDUSTRIAL EQUITY LTD ET AL	COM 14D-1	5/ 3/88	808 28.0	90832910 27.3	UPDATE
U S HEALTH INC BALLY MFG ET AL	COM 13D	4/22/88	11,125 70.8	91204110 0.0	NEW
VODAVI TECHNOLOGY CORP SHERMAN STEVEN A	COM 13D	3/15/88	1,842 14.1	92890310 0.0	NEW
VORTEC CORP HINDERLITER INDS ET AL	COM 13D	4/26/88	393 19.9	92904710 19.4	UPDATE
WEBSTER FINL CORP CONN FIRST SAVE ASSOCIATES ET AL	COM 13D	4/15/88	189 5.5	94789010 0.0	NEW
WINGS WEST AIRLINES AMP CORP ET AL	COM 13D	4/29/88	1,795 46.0	97415210 46.0	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
DISNEY WALT CO	DE					X			04/29/88	
DIVALL INSURED INCOME FUND LTD PARTNERSH	WI		X					X	03/31/88	
DIVALL INSURED INCOME PROPERTIES 2 LIMIT			X					X	04/15/88	
DIVERSIFIED HEALTH COMPANIES INC	OK							X	04/08/88	AMEND
DIVERSIFIED HISTORIC INVESTORS V	PA		NO ITEMS						12/16/87	AMEND
DREXEL BURNHAM LAMBERT CMC TRUST SERIES					X			X	04/28/88	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC	NY				X			X	02/08/88	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC	NY				X			X	04/15/88	
DUPONT VENTURES INC	CO		NO ITEMS						03/31/88	
DYNAMIC VENTURES INC	FL		X					X	04/15/88	
EAGLE EXPLORATION CO					X				03/31/88	
EDUCATION SYSTEMS & PUBLICATIONS CORP	NV				X	X			03/31/88	
EKCO GROUP INC /DE/	DE				X				04/29/88	
EMS SYSTEMS LTD			X		X			X	03/31/88	
EMS SYSTEMS LTD			X					X	04/27/88	
ENDOTRONICS INC	MN				X				04/27/88	
FALCON CAPITAL & VENTURES INC	UT		X					X	04/18/88	
FINALCO GROUP INC	DE				X				04/26/88	
FIREMANS FUND MORTGAGE CORP	DE				X			X	04/25/88	
FIRST AMERICABLE CCRP/OH/	DE		NO ITEMS						02/29/88	AMEND
FIRST ILLINOIS CORP	DE		X					X	04/27/88	
FIRST REPUBLICBANK CORP	DE				X				04/12/88	
FISHER FOODS INC	OH				X				04/28/88	
FLORIDA EXPRESS INC	DE		X	X		X	X		04/19/88	
FOGELMAN SECURED EQUITY L P	DE		X					X	03/23/88	
FRAWLEY CORP			X					X	04/15/88	
GENENTECH INC	DE				X			X	04/21/88	
GRAND MESA INTERNATIONAL INC	CO				X			X	04/19/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA				X			X	04/15/88	
GRUMMAN CORP	NY				X			X	04/29/88	
GUARANTEED MORTGAGE CORP III	MI		X					X	04/28/88	
HADSON CORP	DE		X					X	04/15/88	
HAMILTON DIGITAL CONTROLS INC	NY				X				04/30/88	
HEMODYNAMICS INC	DE				X			X	04/08/88	
HERITAGE ENTERTAINMENT INC	DE		X					X	04/18/88	
HOSPLEX SYSTEMS INC	DE				X			X	06/20/86	AMEND
IFRB CORP	DE				X				04/12/88	
INGREDIENT TECHNOLOGY CORP /DE/	DE				X				04/22/88	
INTERNATIONAL TELDATA CORP	NV			X	X	X	X		04/21/88	
KEY CENTURION BANCSHARES INC	WV				X			X	04/25/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X			X	04/22/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X			X	04/25/88	
LA MIRADA VENTURES INC	CO		X		X	X			02/08/88	
LAMORINDA FINANCIAL CORP	CA				X				04/11/88	
LEXINGTON GROUP INC	NY		X					X	04/19/88	
LIFESTYLE RESTAURANTS INC	DE				X				04/18/88	
LUCKY STORES INC /DE/	DE				X			X	04/28/88	
MAIONE HIRSCHBERG COMPANIES INC	NJ		X		X			X	04/22/88	