



Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 72-64)

FOR RELEASE April 5, 1972

COMMISSION ANNOUNCEMENT

SEC CITES UTAH FIRMS AND INDIVIDUALS. The SEC has ordered public proceedings under the Securities Exchange Act of 1934 for violation of, among others, the registration and anti-fraud provisions of the Federal securities laws in the case of the following Salt Lake city firms and individuals: First Fidelity, Inc., registered broker dealer, formerly known as First Fidelity Underwriters, David R. Nemeika, Jerry Ramon Zabriskie, and William Bastiaan Hesterman, former officers of First Fidelity, Parker-Mawod & Co., registered broker-dealer, Trent J. Parker and Edward J. Mawod, partners of Parker-Mawod, Transamerican Securities, Inc., registered broker-dealer and Duane Smith Jensen, president of Transamerican, and Melvin H. Miller and Donald D. Glenn.

The proceedings are based on staff allegations that from the period July 1969 to July 1970, some or all of the respondents sold and delivered securities of Com Tel Inc. when no registration statement had been filed, that they extended and maintained credit in contravention of Regulations adopted by the Board of Governor, of the Federal Reserve System, that they effected transactions in securities when First Fidelity's aggregate indebtedness exceeded the Commission's net capital requirements, and that they offered and sold securities of Hydroponics (formerly Royal Garden Farms, Inc.) in the absence of a registration statement and through the use of false and misleading statements.

A hearing will be scheduled by further order to take evidence on the staff allegations and to afford the defendants an opportunity to offer any defenses thereto, for the purpose of determining whether the allegations are true, and if so, whether any action of a remedial nature should be ordered by the Commission.

NEW RULES AND RULE PROPOSALS

PROPOSAL TO AMEND RULE 17g-1. The SEC today issued a proposal to amend Rule 17g-1 under the Investment Company Act of 1940. Among other things, the proposed Rule sets forth, for the first time, minimum required amounts of fidelity insurance coverage for registered management investment companies. The Rule has also been expanded to require, where a joint fidelity bond is used, that only certain related persons may be named as insureds with a registered management investment company; that a written agreement be entered into by the joint insureds providing that a registered management investment company, on a joint loss, receive a portion of the recovery equal to what it would have received had it been insured under a single bond; and that those directors of a registered management investment company who are not "interested persons" as defined in the Investment Company Act shall approve the portion of the premium to be paid by the company. The Rule also extends the period for notification of cancellation or termination of a fidelity bond to a registered management investment company by an insurer, to sixty days prior to the date of such action.

All interested persons are invited to file, in triplicate, their views and comments with respect to the proposed amended Rule. Such communications should be submitted to the Securities and Exchange Commission, Washington, D. C. 20549 on or before May 17, 1972, and should refer to File No. S7-435. Such communications will be available for public inspection. (Rel. IC-7107)

INVESTMENT COMPANY ACT RELEASES

MANUFACTURERS VARIABLE ACCOUNT I. The SEC has issued a notice giving interested persons until April 19 to request a hearing upon an application of The Manufacturers Life Insurance Company (Manufacturers), Toronto, mutual life insurance company (a Canadian organization), and Manufacturers Variable Account I, a separate account established by Manufacturers, permitting Manufacturers to register Account I as a unit investment trust and to make a public offering of its variable annuity contracts. (Rel. IC-7108)

CARTER GROUP. The SEC has issued an order extending the time persons may request a hearing from March 29 (Rel. IC-7041) to April 21 upon an application of The Carter Group, Inc., New York, N. Y. and Utilities & Industries Corp., also of New York, for an order declaring that each is primarily engaged in a business other than that of an investment company. (Rel. IC-7109)

ISL VARIABLE FUNDS. The SEC has issued an order upon an application of ISL Variable Annuity Fund A, ISL Variable Annuity Fund B and Investors Syndicate Life Insurance and Annuity Company, all of Minneapolis, permitting an offer of exchange and exempting applicants from certain provisions of the Act. (Rel. IC-7110)

UNITED BENEFIT VARIABLE FUND. The SEC has issued an order upon an application of United Benefit Life Insurance Company and United Benefit Variable Fund B, both of Omaha, Nebr., conditionally exempting them from certain provisions of the Act so as to permit custody of the securities and other similar investments of the Fund to be held by Insurance Company in its vaults and access to securities of Fund by certain authorized persons and exempting them from the requirement that proceeds of all payments made on the sale of variable annuity contracts, other than sales load, be deposited with a qualified bank in trust under an agreement containing certain specified provisions. (Rel. IC-7111)

OVER

HOLDING COMPANY ACT RELEASES

GEORGIA POWER. The SEC has issued an order authorizing Georgia Power Company, Atlanta subsidiary of The Southern Company, to issue \$9,754,000 of first mortgage bonds, 2-7/8% series due 1980, under the provisions of its indenture dated March 1, 1941, between the company and Chemical Bank, as Trustee, as amended and supplemented, and to surrender such bonds to the trustee in accordance with the sinking fund provisions. (Rel. 35-17525)

MISSISSIPPI POWER. The SEC has issued an order authorizing Mississippi Power Company, Gulfport subsidiary of The Southern Company, to issue \$1,307,000 of first mortgage bonds, 2-3/4% series due 1980, under the provisions of its indenture dated September 1, 1941, between Mississippi Power and Morgan Guaranty Trust Company of New York, as trustee, as amended and supplemented, and to surrender such bonds to the trustee in accordance with the sinking fund provisions. (Rel. 35-17526)

GULF POWER. The SEC has issued an order authorizing Gulf Power Company, Pensacola subsidiary of The Southern Company, to issue \$1,329,000 of first mortgage bonds, 3-1/4% series due 1984, under the provisions of its indenture dated September 1, 1941, between the company and The Chase Manhattan Bank (N.A.) and The Citizens & Peoples National Bank of Pensacola, as trustees, as amended and supplemented, and to surrender such bonds to the trustees in accordance with the sinking fund provisions. (Rel. 35-17527)

MONONGAHELA POWER. The SEC has issued an order authorizing Monongahela Power Company, Fairmont, West Virginia subsidiary of Allegheny Power System, Inc., to issue and sell \$30 million of first mortgage bonds, due 2002, and 50,000 shares of cumulative preferred stock, Series H (\$100 par) at competitive bidding. Net proceeds will be used to finance in part the construction program of Monongahela and its subsidiary (including payment of some \$8 million of short-term notes issued and sold therefor) and for other corporate purposes. Construction expenditures are estimated at \$106 million for the years 1972 and 1973. (Rel. 35-17528)

CONSOLIDATED NATURAL GAS. The SEC has issued a notice giving interested persons until April 28 to request a hearing upon an application of Consolidated Natural Gas Company, New York holding company, to issue and sell \$50 million of debentures, due 1997, at competitive bidding. Net proceeds will be used to finance, in part, the 1972 capital expenditures of the company's subsidiaries, estimated at \$127 million. (Rel. 35-17529)

SECURITIES ACT REGISTRATIONS

ACRYLIC OPTICS CORPORATION, 18601 W. Eight Mile Rd., Detroit, Mich. 48219, filed a registration statement on March 29 seeking registration of \$1,200,000 of 6% convertible subordinated debentures, due 1992, to be offered for public sale at 100% of principal amount through underwriters headed by A. D. Gilhart & Co., Inc., 295 Madison Ave., New York, N.Y. 10017. The company is engaged as a fabricator and retailer of eye-glasses, contact lenses and related accessories. Of the net proceeds of its debenture sale, \$500,000 will be used for opening additional clinical offices and the balance for working capital and other corporate purposes. (File 2-43603)

DRAKE-BEAM & ASSOCIATES, INC., 280 Park Ave., New York 10017, filed a registration statement on March 30 seeking registration of 120,000 shares of common stock, to be offered for public sale (*at \$5 per share maximum) through underwriters headed by Muller & Co., 140 Broadway, New York 10005. The company is engaged in offering management consulting and related services to large businesses, associations, foundations and governmental agencies. Of the net proceeds of its stock sale, \$400,000 will be applied for the development, production and marketing of training films, video tapes and printed materials, and the balance for working capital and general corporate purposes. (File 2-43620)

LEXITRON CORPORATION, 9600 De Soto Ave., Chatsworth, Calif. 91311, filed a registration statement on March 30 seeking registration of 330,000 shares of common stock, to be offered for public sale (*at \$11 per share maximum) through underwriters headed by C. E. Unterberg, Towbin Co., 61 Broadway, New York 10006. The company designs, develops, manufactures and markets electronic word processing equipment. Of the net proceeds of its stock sale, \$1,000,000 will be used for promotional and marketing activities, and the balance for other corporate purposes. (File 2-43621)

ARTISTIC GREETINGS, INCORPORATED, 1575 Lake St., Elmira, N. Y. 14901, filed a registration statement on March 30 seeking registration of 150,000 shares of common stock, to be offered for public sale (*at \$10 per share maximum) through underwriters headed by George D. B. Bonbright & Co., 1 Main St. West, Rochester, N. Y. The company is engaged in the design, production and distribution of packaged greeting cards and packaged social stationery. Of the net proceeds of its stock sale, \$1,000,000 will be used to retire 90-day secured bank notes, and the balance for working capital purposes. (File 2-43623)

THE BIRTCHEER CORPORATION, 4371 Valley Blvd., Los Angeles, Calif. 90032, filed a registration statement on March 30 seeking registration of 297,724 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (*\$3 per share maximum). The company is engaged in the manufacture and sale of electronic medical therapeutic devices and other related equipment and accessories. (File 2-43625)

SOMERSET CAPITAL CORPORATION, 201 E. 42nd St., New York 10017, filed a registration statement on March 30 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$7 per share through underwriters headed by Muller & Co., 80 Pine St., New York 10005. The company's business consists of the sale of life insurance through its general agency subsidiary, mutual fund shares through its broker dealer subsidiary and life insurance and mutual fund shares in coordinated purchase plans. Of the net proceeds of its stock sale, \$500,000 will be used for the organization of a life insurance company and the balance for working capital and general corporate purposes. (File 2-43629)

CHICKEN UNLIMITED ENTERPRISES, INC., 11300 S. Halsted St., Chicago, Ill. 60628, filed a registration statement on March 30 seeking registration of 450,000 shares of common stock, of which 250,000 are to be offered for public sale by the company and 200,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$15 per share maximum) through underwriters headed by Andresen & Co., 140 Broadway, New York 10005. The company is primarily engaged in the business of constructing, equipping, servicing and supervising quick service, limited menu restaurants. Net proceeds will be used to pay short term indebtedness and for other corporate purposes. (File 2-43631)

TRUCK-O-MATIC, INC., Walcott, Iowa 52773, filed a registration statement on March 30 seeking registration of 200,000 shares of common stock, to be offered for public sale (*at \$5 per share maximum) through underwriters headed by First Midwest Investment Corp., 1112 N. Jackson St., Milwaukee, Wisc. 53202. The company is engaged in the operation and franchising of truck fuel and wash facilities primarily on interstate highways. Of the net proceeds of its stock sale, \$600,000 will be used for the development and construction of company-operated Truckomats, and the balance for working capital and general corporate purposes. (File 2-43633)

CUMMINS ENGINE COMPANY, INC., 432 Washington St., Columbus, Ind. 47201, filed a registration statement on March 30 seeking registration of 588,317 shares of common stock, of which 258,830 are issuable upon conversion of \$12 million of convertible loan stock issued by Cummins Engine Company, Limited, 265,478 issuable upon conversion of \$15 million of convertible debentures issued by Cummins International Finance N.V. and 64,000 are issuable from escrow in connection with an acquisition. The company manufactures and sells a diversified line of diesel engines and replacements parts. (File 2-43622)

GILMAN BROTHERS INC., 20 Freeport St., Boston, Mass. 02122, filed a registration statement on March 30 seeking registration of 196,248 shares of common stock. The company has issued rights to subscribe to such shares to International Health Sciences, Inc. (IHS), its sole stockholder. IHS proposes to offer these shares for subscription by its common stockholders, at the rate of one share for each four IHS shares held (*and at \$10 per share maximum). Any unsubscribed shares may be offered for public sale through underwriters headed by P. K. Hickey & Co. Inc., 80 Broad St., New York 10004. Gilman distributes pharmaceuticals, cosmetics and other items to independent drug stores, hospitals, government agencies and other customers. Of the net proceeds of its stock sale, \$250,000 will be used to prepay a portion of long-term debt owed to IHS and the balance for working capital purposes. (File 2-43626)

ZOLLER & DANNEBERG, INC., 1600 Broadway, Denver, Colo. 80202, filed a registration statement on March 30 seeking registration of 400,000 shares of common stock with 400,000 warrants to purchase 200,000 shares. It is proposed to offer these securities in exchange for partnership interests in three oil and gas limited partnerships formed by Zoller & Danneberg Exploration, Ltd. (Exploration): Magna Charta Oil & Gas Fund: 1969, Premier Oil & Gas Program: '70 Series, and Premier Oil & Gas Program: '70-'71 Series, at the rate of 231 shares per \$5,000 interest of regular partners in Magna Charta, 80 shares per \$5,000 of interest in Magna Charta of additional partners, 580 shares per \$5,000 of interest in '70 Premier Series and 634 shares per \$5,000 interest in '70-'71 Premier Series. The company was formed by Exploration for the purpose of participating in the exchange offer. It proposes to engage in exploring for and producing oil and gas. (File 2-43628)

RMI LIMITED (the Partnership), 1505 University Club Bldg., 136 E. South Temple St., Salt Lake City, Utah 84111, filed a registration statement on March 30 seeking registration of \$1,174,000 of partnership interests. It is proposed to offer these units for subscription by holders of outstanding units, at the rate of two units for each unit held, and at \$1,000 per unit. The Partnership was organized in January 1971 to invest in a portfolio of interests in income producing real property. Of the net proceeds of its sale of interests, \$600,000 will be used to acquire additional interests as a limited partner in National Realty Limited and the balance for working capital purposes. (File 2-43630)

NATIONAL ECOLOGY SYSTEMS, INC., 30 Montauk Blvd., Oakdale, N. Y. 11769, filed a registration statement on March 30 seeking registration of 225,000 shares of common stock, to be offered for public sale at \$8 per share. No underwriting is involved. The company is engaged in manufacturing and selling to private sanitation firms and to municipalities sanitary containers. Of the net proceeds of its stock sale, \$945,000 will be used for operating expenses and research and development and the balance for working capital and general corporate purposes. (File 2-43634)

GELCO-IVM LEASING COMPANY, 1300 S. Second St., Hopkins, Minn. 55343, filed a registration statement on March 30 seeking registration of 323,000 shares of common stock, of which 300,000 are to be offered for public sale by the company and 23,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$40 per share maximum) through underwriters headed by Paine, Webber, Jackson & Curtis, Inc., 140 Broadway, New York 10005, and Dain, Kalman & Quail, Inc., 1105 6th St., Minneapolis, Minn. The company is engaged primarily in the finance leasing of vehicles to large corporate fleet users. Of the net proceeds, \$2,720,674 will be used to meet the deferred portion of the \$6,745,624 purchase price of Lease Plan, Inc. and the balance for working capital and other corporate purposes. (File 2-43635)

OVER

GROFF INDUSTRIES, INC., 9507 N. Trask Ave., Tampa, Fla. 33614, filed a registration statement on March 30 seeking registration of 140,000 shares of common stock, of which 125,000 are to be offered for public sale by the company and 15,000 (being outstanding shares) by the holder thereof (Dana M. Groff, president). The offering is to be made (*at \$8 per share maximum) through underwriters headed by Raymond, James & Associates, Inc., 6090 Central Ave., St. Petersburg, Fla. 33707. The company is engaged in the manufacture of products which are primarily used by owners of mobile homes and conventional homes. Of the net proceeds of its stock sale, \$195,000 will be used for the repayment of bank debt and the balance for working capital and other corporate purposes. (File 2-43636)

FAMILY RESORTS, INC., 3461 N. Andrews Ave., Ft. Lauderdale, Fla., filed a registration statement on March 30 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$3 per share through underwriters headed by Consolidated Securities Corp., 920 N. Federal Highway, Pompano Beach, Fla. 33061. The company is engaged in the development of recreational vehicular camp-resorts. Net proceeds of its stock sale will be used to develop camp-resort sites and for other corporate purposes. (File 2-43637)

SLANT-FIN CORPORATION, 100 Forest Dr., Greenvale, N. Y. 11548, filed a registration statement on March 30 seeking registration of 200,000 shares of common stock, of which 100,000 are to be offered for public sale by the company and 100,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$10 per share maximum) through underwriters headed by D. R. Blair Securities Corp., 437 Madison Ave., New York. The company is engaged in the manufacture and sale of heating and cooling equipment. Of the net proceeds of its stock sale, \$235,000 will be used to pay the balance due to purchase the land now leased where the company's principal office and manufacturing facilities are located and the balance for working capital and other corporate purposes. (File 2-43638)

SEREX, INC., 116 Bridge St., Roselle, N. J., filed a registration statement on March 30 seeking registration of 100,000 shares of common stock, to be offered for public sale (*at \$7.50 per share maximum) by Executive Growth Securities Corp., 10 Commerce Court, Newark, N. J. 07102. The company is engaged in services related to exterior building restoration and related activities. Of the net proceeds of its stock sale, \$100,000 will be used to retire bank obligations and the balance for working capital and other corporate purposes. (File 2-43639)

CONSUMERS BUILDING MARTS, INC., 7609 S. E. Stark, Portland, Ore. 97215, filed a registration statement on March 30 seeking registration of 295,000 shares of common stock, of which 235,000 are to be offered for public sale by the company and 60,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$9.50 per share maximum) through underwriters headed by Coggeshall & Hicks Inc., 1 Liberty St., New York 10005. The company sells prefinished plywood wall panels and related home improvement materials. Of the net proceeds of its stock sale, \$1,500,000 will be used to acquire land for, construct, stock and open three additional retail centers and the balance for working capital and other corporate purposes. (File 2-43641)

CONTINENTAL CAN COMPANY, INC., 633 Third Ave., New York 10017, filed a registration statement on March 30 seeking registration of 40,000 shares of common stock, issuable pursuant to the company's stock option and related plans. (File 2-43642)

KANSAS CITY POWER & LIGHT COMPANY, 1330 Baltimore Ave., Kansas City, Mo. 64141, filed a registration statement on March 30 seeking registration of \$30 million of first mortgage bonds, due 2002, to be offered for public sale at competitive bidding. Net proceeds of its bond sale and the prospective sale of 500,000 shares of common stock will be added to the company's general funds, which funds will be used to repay some \$33.5 million of \$40 million of short-term indebtedness expected to be outstanding when the bonds are sold and to defray construction costs. Construction expenditures are estimated at \$69 million for 1972 and \$246 million for the years 1973-76. (File 2-43643)

DIAGNOSTIC SCIENCES, INC., 146 Speedwell Ave., Morris Plains, N. J. 07950, filed a registration statement on March 30 seeking registration of 110,000 shares of common stock and 110,000 common stock purchase warrants, to be offered for public sale in units, each consisting of one share and one warrant. The offering is to be made at \$5 per unit through underwriters headed by Grimm & Davis, Inc., 15 William St., and D. H. Magid & Co. Inc., 25 Broadway, both of New York. The company operates ten bioanalytical laboratories in New Jersey and Connecticut. Net proceeds of its stock sale will be added to the company's working capital to strengthen its financial position so that it may establish and/or acquire additional laboratories. (File 2-43644)

RYAN HOMES, INC., 100 N. Wren Dr., Pittsburgh, Pa. 15243, filed a registration statement on March 30 seeking registration of 63,000 shares of common stock issuable pursuant to the company's Restricted Stock Purchase Plan. (File 2-43645)

RSR CORPORATION, 2727 N. Westmoreland, Dallas, Tex. 75212, filed a registration statement on March 30 seeking registration of 427,500 shares of common stock, of which 300,000 are to be offered for public sale by the company and 127,500 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$13.50 per share maximum) through underwriters headed by New York Securities Co. Inc., One New York Plaza, New York 10004. The company is primarily engaged in recycling leadbearing scrap materials into lead alloys and pure lead. Of the net proceeds of its stock sale, \$2,375,000 will be used to prepay a bank debt incurred in connection with the acquisition of Murph Metals Incorporated, and the balance for other corporate purposes. (File 2-43646)

ECONETICS, INC., 897 South Avenue, Middlesex, N. J. 08846, filed a registration statement on March 30 seeking registration of 200,000 shares of common stock, to be offered for public sale (*at \$7 per share maximum) by Flaks, Zaslav & Co., Inc., 40 Exchange Pl., New York. The company is engaged in the design, assembly, sale, installation, and servicing of compaction equipment. Of the net proceeds of its stock sale, \$235,000 will be used to repay in full outstanding bank loans incurred for working capital purposes, and the balance for other corporate purposes. (File 2-43648)

FIRST OF MICHIGAN CORPORATION, 1200 Buhl Bldg., Detroit, Mich. 48226, filed a registration statement on March 30 seeking registration of 175,000 shares of common stock, of which 100,000 are to be offered for public sale by the company and 75,000 (being outstanding shares) by the holders thereof (*at \$20 per share maximum). No underwriting is involved. The company is a broker-dealer in securities, and an investment banker underwriting municipal and corporate securities. Net proceeds will be added to the general funds of the company and used to reduce short-term borrowings incurred for working capital purposes. (File 2-43649)

RELIABLE CHEMICAL CORPORATION, 85 Liberty St., Passaic, N. J. 07055, filed a registration statement on March 30 seeking registration of 180,000 shares of common stock, to be offered for public sale at \$4 per share through underwriters headed by R. L. Kalin & Co., Inc., 1118 Clifton Ave., Clifton, N. J. 07013, and Horvat, Maniscalco & Co., 205 N. Washington Ave., Bergenfield, N. J. 07621. The company is engaged in the manufacture and distribution of chemical products for the household and sanitizing markets. Net proceeds will be used for working capital and general corporate purposes. (File 2-43650)

DATA DIMENSIONS, INC., 51 Weaver St., Greenwich, Conn. 06830, filed a registration statement on March 30 seeking registration of 85,000 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (* \$3 per share maximum). The company offers various data processing and related services to customers, including equipment leasing, consulting and programming and other related activities. (File 2-43652)

PIONEER WESTERN CORPORATION, 301 Pierce St., Clearwater, Fla. 33516, filed a registration statement on March 30 seeking registration of 224,903 shares of common stock, issuable pursuant to the company's stock option plans. (File 2-43654)

CENTRAL INDIANA GAS COMPANY INC., 300 E. Main St., Muncie, Ind. 47305, filed a registration statement on March 30 seeking registration of \$8 million of first mortgage bonds, due 1997, to be offered for public sale at competitive bidding. Of the net proceeds of its stock sale, \$7,500,000 will be utilized to pay all of the outstanding bank loans, and the balance for other corporate purposes. Construction expenditures are estimated at \$2,000,000 for 1972. (File 2-43655)

HUDSON PHARMACEUTICAL CORPORATION, 89 Seventh Ave., New York 10011, filed a registration statement on March 30 seeking registration of 254,667 shares of common stock, owned by Cadence Industries Corporation. Cadence proposes to distribute these shares to holders of its common stock at the rate of one share Hudson share for each six Cadence shares at no cost. Hudson is principally engaged in the sale of a variety of vitamin products and, to a lesser extent, of other drug items and toiletries. (File 2-43656)

SUPRADUR MANUFACTURING CORPORATION, 122 E. 42nd St., New York 10017, filed a registration statement on March 30 seeking registration of 308,000 shares of common stock, to be offered for public sale (*at \$14 per share maximum) through underwriters headed by Wertheim & Co., Inc., 1 Chase Manhattan Plaza, New York 10005. The company is engaged in the manufacture of mineral fiber siding, roofing shingles and certain building materials. Of the net proceeds of its stock sale, \$700,000 will be used to repay long-term bank indebtedness, and the balance for working capital and other corporate purposes. (File 2-43659)

TIME, INCORPORATED, Time & Life Bldg., Rockefeller Center, New York 10020, filed a registration statement on March 30 seeking registration of 80,000 outstanding shares of common stock. The offering is to be made from time to time by the holder thereof, The Henry Luce Foundation, Inc., at prices current at the time of sale (*\$60.75 per share maximum). (File 2-43660)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Daniel International Corporation, Greenville, S. C. (File 2-43604) - 29,688 shares

Bantam Books, Inc., New York, N. Y. (File 2-43605) - 100,000 shares

Trans World Airlines, Inc., New York, N. Y. (File 2-43608) - 70,017 shares and (File 2-43609)

87,719 shares

Marathon Oil Company, Findlay, Ohio (File 2-43624) - 1,425,998 shares

Sybron Corporation, Rochester, N. Y. (File 2-43627) - 250,000 shares

West Point - Pepperell, Inc., West Point, Ga. (File 2-43640) - 150,000 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the March 2 News Digest.

8K Reports for Feb 1972

Sentinel Resources Corp (2,7,13,14)	0-5268-2	Northwestern Financial Corp (4,7,14)	0-4918-2
Steer West Inc (8,10,13)	2-40305-2	Spiral Metal Co Inc (11,14)	0-3367-2
		United Resources Inc (2,14)	0-2928-2
Aberle Inds Inc (11)	0-5350-2	Americana Invstmt Co (7)	2-38145-2
Advanced Memory Systems Inc (3)	0-5902-2	Air Prods & Chemicals Inc (7,8)	1-4534-2
BBI Inc (3)	1-4608-2	Cassette-Cartridge Corp (4,7,9,13,14)	0-5274-2
Leasco Corp (11,13,14)	1-5288-2	Chanco Medical Inds (8)	0-4456-2
The E F MacDonald Co (10)	1-5538-2	Cinematation Inds Inc (7,13)	0-3903-2
Northern Corp (2)	0-4405-2	Computer Consoles Inc (13,14)	0-3738-2
Olympus Srvc Corp (12,14)	0-5323-2	Ormand Inds Inc (8)	0-869-2
Radiation-Medical Prods Corp (13)	2-34390-2	Southern Calif Mortgage & Loan Corp (12,14)	2-41621-2
Royal Amer Corp (7)	0-3212-2		
Systems Capital Corp (13)	0-3689-2	Wagner Electric Corp (8)	1-5434-2
Unexcelled Inc (3)	1-5303-2	DASA Corp (11)	0-2145-2
Armstrong Cork Co (3)	1-2116-2		
Datatron Inc (2)	0-4151-2	Consumers Power Co (3)	1-5611-2
Northwestern Mutual Life Mortgage & Realth Invstrs (13,14)	1-6657-2	Williams Mfg Co Jan 72 (1,2,3,4,7,8,9,12,13,14) filing pursuant to Rule 12g3 as successor registrant.	0-6065-1
Old Fort Inds Inc (13)	0-3100-2	Computer Machinery Corp (13)	0-6059-1
Olson Farms Inc (13)	0-1042-2		<u>Amended 8K Reports</u>
Process Systems Inc (7)	2-38060-2	U S Natural Resources Inc Amdt #1 for Dec 71 (2)	1-1537-2
James Talcott Inc (7,14)	1-2592-2	McLean Trucking Co Amdt #1 for Jan 72 (7)	1-4093-2
Taylor Int'l Corp (2,14)	0-2126-2	Medical Invstmt Corp Amdt #1 for Dec 71 (12)	0-1467-2
Collins Radio Co (6,10,14)	1-4248-2		
Fire Fly Enterprises Inc (12)	2-38087-2		
Scan-Optics Inc (6,13,14)	0-5265-2		
Apeco Corp (2)	1-6081-2		
Buffums' (7)	0-1438-2		
CRS Design Assocs Inc (2,7,14)	0-5688-2		
Cogar Corp (7,11,13,14)	0-4319-2		
Levingston Shipbuilding Co (3,7,8)	0-2891-2		
Mine Safety Appliances Co (10)	0-2504-2		

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation for the further ten-day period April 5-14, 1972, inclusive.

UNLISTED TRADING PRIVILEGES GRANTED. The SEC has issued orders under the Securities Exchange Act of 1934 granting applications of the following exchanges for unlisted trading privileges in the common stocks or specified securities of the named companies: Boston Stock Exchange - Reynolds Securities, Inc. Midwest Stock Exchange - Bausch & Lomb, Inc., Gulf & Western Industries, Inc. (Warrants to purchase common stock), Loew's Theatres, Inc. (Warrants to purchase common stock), Matsushita Electric Industrial Ltd. (American Depository Receipts), Sun Oil Company (Pennsylvania). Philadelphia-Baltimore-Washington Stock Exchange - Sun Oil Company (Pennsylvania) \$2.25 cumulative preferred stock (\$1 par). (Rel. 34-9558)

SECURITIES ACT REGISTRATIONS. Effective April 3: Aluminum Co. of America, 2-43488; Caterpillar Tractor Co., 2-43522; General Telephone Co. of Pa., 2-43278; Monongahela Power Co., 2-43160; The Peoples Gas Light & Coke Co., 2-43367; Public Service Electric and Gas Co., 2-43363; TDA Industries, Inc., 2-43503.

*As estimated for purposes of computing the registration fee.

---ooo0ooo---

ONLY the SEC News Digest is for sale by the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C. 20402. All other referenced material must be ordered from the Securities and Exchange Commission, Washington, D. C. 25049.