

# SECURITIES AND EXCHANGE COMMISSION

# NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

Washington 25, D.C.

October 11, 1956

FOR RELEASE

Nucleonics, Chemistry & Electronics Shares, Inc., Englewood, N. J., investment company, filed a registration statement (File 2-12840) with the SEC on October 9, 1956, seeking registration of 800 Monthly Investment Plan Certificates, aggregating \$2,400,000. John M. Templeton of Englewood is listed as president and the Templeton Investment Research, Inc., also of Englewood, as investment adviser. The underwriter is N.C.E. Shares Distributor, of New York, of which John M. Templeton holds a 70% stock interest.

\* \* \* \*

ACF-Wrigley Stores, Inc., Detroit, filed a registration statement (File 2-12841) with the SEC on October 9, 1956, seeking registration of \$4,000,000 of Convertible Subordinated Sinking Fund Debentures, due April 30, 1972, to be offered for public sale at 100% of principal amount through an underwriting group headed by Allen & Company. The interest rate and underwriting terms are to be supplied by amendment.

The company is engaged in operating retail self-service cash and carry supermarkets. Proceeds of this financing, plus the proceeds from the sale of \$5,000,000 of 4-3/4% Fifteen-Year Notes, will be added to the company's general funds, to be used for the repayment of outstanding short-term bank loans (in the approximate amount of \$8,000,000), and the balance will be retained by the company to be used for general corporate purposes. Approximately \$6,500,000 of the short term loans were incurred in connection with the acquisitions of the Foodtown Supermarkets in Cleveland and of Fred P. Rapp, Inc., of St. Louis.

\* \* \* \*

Quebec Hydro-Electric Commission (Canada) filed a registration statement (File 2-12842) with the SEC on October 10, 1956, seeking registration of \$35,000,000 of \_\_\_% Debentures, Series P, due December 1, 1981--guaranteed unconditionally as to principal and interest by the Province of Quebec. The debentures are to be offered for public sale through an underwriting group headed by The First Boston Corporation and six other firms; and the interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to meet, in part, the capital expenditures in connection with the Commission's construction program. Between January 1, 1951, and June 30, 1956, the Commission made capital expenditures of approximately \$368 million; and the current expansion program, covering the period September 30, 1955, through 1962, provides for capital expenditures of \$495 million, of which \$415 million remained to be spent as of June 30, 1956.

\* \* \* \*

Pacific Lighting Corporation (San Francisco) filed a registration statement (File 2-12843) with the SEC on October 10, 1956, seeking registration of 200,000 shares of Preferred Stock (convertible - cumulative - no par), to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the preferred stock sale will be used to finance, in part, the cost of the construction and expansion programs of Pacific's subsidiaries, through loans on open accounts to the subsidiaries and by purchasing new issues of their common stocks. Some \$1,000,000 of short-term loans, incurred for temporary financing of such programs, are also to be paid from the proceeds. Construction expenditures are estimated at \$121,100,000 for the sixteen months ending December 31, 1957.

\* \* \* \*

The Standard Register Company (Dayton, O.) filed a registration statement (File 2-12844) with the SEC on October 10, 1956, seeking registration of 340,000 shares of its \$1 par Common Stock. The company proposes to offer 40,000 shares to its officers and employees. The remaining 300,000 shares, of which 150,000 are presently outstanding, are to be offered for public sale in equal amounts by the issuer and by certain selling stockholders, through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms, including the offering price to officers and employees, are to be supplied by amendment.

The company is currently engaged in an expansion program expected to require expenditures over the next three to five years of approximately \$7,000,000. The objective of this program is to substantially increase the productive capacity of the company's existing manufacturing facilities and to add new manufacturing facilities in strategic locations in order to improve its service to customers. Net proceeds from the sale of common stock by the issuer will be used to discharge part of the costs of this program.

The company will receive no part of the proceeds of the sale of the 150,000 shares by selling stockholders. The prospectus lists four selling stockholders. Together, the selling stockholders owned all of the outstanding capital stock of the company; and each has agreed to sell 25% of its common stock resulting from the reclassification of the old capital stock into common stock and Class A stock. Katherine M. Sherman and Wellmore B. Turner, Surviving Executrix and Executor and Surviving Trustees under the last will and testament of John Q. Sherman, propose to sell 79,900 shares of the trust's holdings of 319,600 common shares (53.3%); Helen Sherman Hook and Wellmore B. Turner, Executrix and Executor and Trustees under the last will and testament of William C. Sherman, 34,330 shares of the trust's holdings of 137,320 common shares (22.9%); Helen Sherman Hook and Wellmore B. Turner, Trustees of the William C. Sherman Inter Vivos Trust, 34,020 of the trust's holdings of 136,060 common shares (22.7%); and Helen Sherman Hook 1,750 of her holdings of 7,000 common shares (1.1%). The four selling stockholders own equal proportions of the outstanding 187,500 shares of Class A stock, or 100% in the aggregate.

\* \* \* \*

Financial Industrial Fund, Inc., Denver investment company, filed an amendment on October 10, 1956 to its registration statement (File 2-11237), seeking registration of an additional 62,500 Systematic (periodic payment) Investment Plans, aggregating \$75,000,000, and 12,000 Cumulative (fully-paid) Investment Certificates, aggregating \$12,000,000.

\* \* \* \*

The Freiberg Mahogany Company, New Orleans, today filed a registration statement (File 2-12845) with the SEC, seeking registration of \$2,000,000 of Subordinated Debentures, due 1971, and 450,000 shares of Common Stock, 10¢ par. Debentures in the amount of \$1,500,000 and the 450,000 common shares are to be offered for public sale in units consisting of \$500 principal amount of debentures and 150 common shares. The offering is to be made through an underwriting group headed by Howard, Weil, Labouisse, Friedrichs and Company, Rauscher, Pierce & Co., Inc., and Russ & Company, Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The remaining \$500,000 of debentures are to be purchased by Texas Industries, Inc.

Frieberg was organized under Delaware law in April, 1955. On August 16, 1955, it purchased the business and substantially all the assets of The Freiberg Mahogany Company, of Ohio, which for years has engaged in the business of importing into the United States Honduras mahogany logs, processing such logs into Honduras mahogany veneer and lumber, and selling such products. Net proceeds of the sale of the units will be used to retire certain indebtedness owing to First National Bank in Dallas and Southwestern Financial Corporation (of which \$500,000 was outstanding on October 1, 1956). Proceeds of the sale of the \$500,000 debentures to Texas Industries will be used to retire a subordinated promissory note payable to that company. The balance of the proceeds of the financing will be added to the general funds of the company and will be available for additional working capital and other purposes. Texas Industries is listed as the owner of 745,000 shares (74.5%) of the outstanding common stock of the company. Harry A. Freiberg, Jr., president, owns 222,475 shares, or 22.25%.

\* \* \* \*

Allied Stores Corporation (New York) today filed a registration statement (File 2-12846) with the SEC seeking registration of \$15,000,000 of Sinking Fund Debentures, due 1976, to be offered for public sale through an underwriting group headed by Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will in the first instance be added to the general funds of the company to be available for its general corporate purposes. It is expected that the principal purpose for which such proceeds will be used is to provide permanent working capital to finance customers' revolving accounts receivable.

\* \* \* \*

---000000---

FOR Release in AFTERNOON Newspapers of Thursday, October 11, 1956

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C.

Securities Act of 1933  
Release No. 3705

CANADIAN RESTRICTED LIST  
Second Supplement

The Securities and Exchange Commission today announced the addition of nineteen Canadian companies to its "Canadian Restricted List," as follows:

Colonial Asbestos Corporation Limited  
Consolidated Thor Mines Limited  
Cove Uranium Mines Limited  
Dubar Exploration Limited  
Fleetwood Yellowknife Mines Limited  
Great Valley Exploration and Mining Limited  
Kaiser Development Corporation Limited  
Key West Exploration Company Limited  
Kirk-Hudson Mines Limited  
Lee Gordon Mines Limited  
Mercedes Exploration Company Limited  
Mining Endeavor Company Limited  
Haitian Copper Corporation Limited  
Obabika Mines Limited  
Quebank Uranium Copper Corporation  
St.-Pierre & Miquelon Explorations Inc.  
Wainwright Producers and Refiners Limited  
Westville Mines Limited  
Winston Mining Corporation Limited

As previously indicated in the April 24, 1956 announcement of the original list (Release No. 3632), the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The original list contained the names of 135, and the previous supplement, Securities Act Release No. 3647, contained the names of fourteen such companies.

At the same time, on the basis of representations made and information furnished to the Commission, the following names were deleted from the said list:

Crowpat Minerals Limited  
Oil Selections Limited  
De Coursey-Brewis Minerals Limited

---0000000---

135  
14  
-----  
149  
16  
-----  
165  
19-3 →