

# sec news digest

Issue 93-131

July 9, 1993

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U.S. SECURITIES  
EXCHANGE COMMISSION

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## CIVIL PROCEEDINGS

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### LEWIS MILLER A/K/A LEWIS MORGAN HILLER PERMANENTLY ENJOINED

The Commission announced that on May 21, 1993 the Honorable K. Michael Moore, U.S. District Judge for the Southern District of Florida, entered a Judgment of Permanent Injunction and Other Equitable Relief (Final Judgment) by default against Lewis Miller, a/k/a Lewis Morgan Hiller (Miller), enjoining him from further violations of the antifraud provisions and broker/dealer registration provisions of the federal securities laws. The Final Judgment also orders Miller to disgorge the sum of \$31,700, together with prejudgment interest, and to pay civil penalties in an amount to be determined by the court at a later date.

The Commission's complaint, filed on August 19, 1991, alleged that during the period from about January 1991 until the complaint was filed, First Fidelity Financial Corp., Miller and others operated a "boiler room" selling speculative over-the-counter securities to members of the investing public through high pressure sales tactics and misrepresentations. [SEC v. Marc Joseph, et al., Civil Action No. 91-6644-Moore, USDC, S.D. Fla.] (LR-13695)

### MICHAEL DERMER ENJOINED

The Commission announced that on June 25, 1993 a Final Judgment of Permanent Injunction was entered by consent against Michael Dermer (Dermer). The Final Judgment enjoins Dermer from future violations of the securities registration and antifraud provisions of the federal securities laws. Collection of disgorgement from Dermer was waived based on his demonstrated financial inability to pay.

The Commission's complaint alleged that Dermer participated in a scheme to distribute the unregistered stock of First Houston Capital Resources Fund, Inc. (First Houston). The complaint further alleged that Dermer encouraged and manipulated an over-the-counter market for First Houston by touting the company to market makers and then selling First Houston shares into the market he helped create. [SEC v. First Houston Capital Resources Fund, Inc., et al., 4:88-CV-475-A, USDC, ND TX, Fort Worth Division] (LR-13696)

**INJUNCTIVE ACTION FILED AGAINST KENBEE MANAGEMENT, INC., MARTIN WRIGHT, ROGER STERN AND JAMES GOLDSTEIN**

The Commission announced on June 8 the filing of an injunctive action in the U.S. District Court for the District of Columbia against Kenbee Management, Inc., Martin Wright, Roger D. Stern and James Goldstein. In its complaint, the Commission alleges that in connection with false and misleading statements in an annual report, a registration statement, and two quarterly filings of Del-Val Financial Corporation, the defendants violated Section 17(a) of the Securities Act of 1933 (Securities Act), Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder, and aided and abetted violations of Section 13(a) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13 thereunder. Simultaneous with the filing of the complaint, and without admitting or denying the allegations contained in the complaint, Kenbee, Wright, Stern, and Goldstein have consented to the entry of final judgments enjoining them from committing violations of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder, and from aiding and abetting violations of Section 13(a) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13 thereunder. [SEC v. Kenbee Management, Inc., Martin Wright, Roger D. Stern and James Goldstein, USDC for the District of Columbia, Civil Action No. 93-1417, JRCL] (LR-13697)

**TEMPORARY RESTRAINING ORDER AND PRELIMINARY INJUNCTION ENTERED AGAINST AMERITRUST FINANCIAL GROUP, INC. AND DAVID BRANCH**

The Commission announced that on June 24, 1993, following an evidentiary hearing, the Honorable William Zloch, U.S. District Judge, determined that the Court would enter a preliminary injunction against defendants Ameritrust Financial Group, Inc. (Ameritrust) and its president, David Clinton Branch (collectively, defendants) of North Palm Beach, Florida.

On June 3, 1993, the Commission filed a civil action in the U.S. District Court for the Southern District of Florida against the defendants seeking a temporary restraining order (TRO); an order freezing assets, prohibiting the destruction of records, and expediting discovery; preliminary and permanent injunctions; and other ancillary relief, including disgorgement.

The complaint alleged that from at least mid-April 1993 through at least June 3, 1993 the defendants violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 by soliciting prospective investors nationwide to invest in securities while misrepresenting that the investments would be 100% insured by Continental Insurance Company (Continental) and risk-free. In fact, Continental does not insure Ameritrust.

On June 4, 1993, the Court entered a TRO, and an order freezing assets, prohibiting the destruction of records and expediting discovery. The issues of disgorgement and money penalties remain outstanding. [SEC v. Ameritrust Financial Group, Inc., et al., Case No. 93-8296-CIV-ZLOCH, SD Fla.] (LR-13698)

## NICHOLAS ZAHAREAS ORDERED TO DISGORGE PROFITS

The Commission announced that on June 24, 1993 the Honorable Donald D. Alsop, U.S. District Court Judge for the District of Minnesota, entered an Order against Nicholas Zahareas (Zahareas), by consent, to disgorge \$9,214.09, plus prejudgment interest of \$4,964.85, but waived such payments based on Zahareas' inability to pay. Previously in this case, Zahareas was enjoined, by consent, from engaging in further violations of the antifraud provisions of the federal securities laws.

In its complaint, the Commission alleged that from at least February 1988 through October 1988, while employed at Oberweis Securities, Inc., and from at least November 1988 through approximately January 1989, while employed at R.J. Steichen & Co., both registered broker-dealers, Zahareas engaged in unauthorized purchases of securities in the accounts of his customers and made affirmative misrepresentations to his customers regarding those transactions. For further information contact: James A. Davidson at the Chicago Regional Office (312) 353-7432 or see LR-13293 and LR-13325. [SEC v. Nicholas Zahareas, Louise Zahareas and Phillip T. Huss, USDC, D. Minnesota, Civil Action No. 3-92-CV-431] (LR-13699)

## COMPLAINT FILED AGAINST RATILAL PATEL

The Commission announced the filing of a complaint in the U.S. District Court for the Southern District of New York against Ratilal K. Patel, a former officer of Par Pharmaceutical, Inc., a generic drug manufacturer. The complaint alleges that Patel sold Par stock in February and March 1988, while in possession of material nonpublic information that Par submitted a falsified application to the Food and Drug Administration for approval to sell a new drug. The complaint also alleges that Patel signed Par's annual reports on Forms 10-K for fiscal 1987 and 1988 which were misleading, because they touted Par's success in obtaining FDA approvals to manufacture new drugs while omitting to disclose that Par submitted the falsified application to the FDA.

The complaint alleges that Patel violated the antifraud provisions of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) by insider trading and by signing Par's misleading annual reports. The complaint also alleges that Patel aided and abetted violations of Section 13(a) of the Exchange Act and Rules 12b-20 and 13a-1 by signing the company's misleading annual reports.

The complaint seeks injunctive relief, disgorgement of \$453,203 plus prejudgment interest, penalties under the Insider Trading Sanctions Act of 1984, and an officer and director bar against Patel. [SEC v. Ratilal K. Patel, Civil Action No. 93 Civ., SDNY] (LR-13700)

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## INVESTMENT COMPANY ACT RELEASES

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### PINE STREET FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pine Street Fund, Inc. has ceased to be an investment company. (Rel. IC-19563 - July 7)

BAYFIELD LOW INCOME HOUSING LIMITED PARTNERSHIP  
MEGAN ASSET MANAGEMENT, INC.

A notice has been issued giving interested persons until August 2, 1993 to request a hearing on an application filed under Section 6(c) of the Investment Company Act by Bayfield Low Income Housing Limited Partnership (Partnership) and its general partner, Megan Asset Management, Inc. The order would exempt the Partnership from all provisions of the Act, retroactive to July 1, 1990, the date of the formation of the Partnership. The Partnership owns limited partnership interests in partnerships that engage in the development, ownership, and operation of housing for low and moderate income persons, thereby operating as a "two-tier" limited partnership. (Rel. IC-19565 - July 7)

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**HOLDING COMPANY ACT RELEASES**

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EASTERN EDISON COMPANY, ET AL.

A notice has been issued giving interested persons until July 29 to request a hearing on a proposal by Eastern Edison Company (Eastern Edison) and Montaup Electric Company (Montaup), direct and indirect, respectively, electric public-utility subsidiary companies of Eastern Utilities Associates, a registered holding company. Eastern Edison proposes to acquire and retire up to an aggregate amount of \$100 million of any combination of classes or series of its outstanding long-term debt or preferred stock. Montaup proposes to acquire and retire up to an aggregate amount of \$50 million of its outstanding common stock from Eastern Edison. Such acquisitions would take place from time to time through December 31, 1995. (Rel. 35-25847)

ENTERGY CORPORATION, ET AL.

An order has been issued authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, and its nonutility subsidiary, Entergy Enterprises, Inc. (Enterprises). Enterprises proposes to issue and sell, and Entergy proposes to acquire, up to 13,000 shares of common stock for an aggregate consideration of \$13 million. Entergy proposes to make Enterprises the vehicle for managing, and in certain cases holding, Entergy's interests in exempt and nonutility businesses, and the chief service provider for those businesses, in addition to Enterprises' ongoing consulting and investment activities. (Rel. 35-25848)

AMERICAN ELECTRIC POWER COMPANY, INC., ET AL.

An order has been issued authorizing a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, and American Electric Power Service Corporation (AEPSC), AEP's subsidiary service company. AEPSC proposes to issue and sell from time to time through December 31, 1996 promissory notes in an aggregate amount not to exceed \$25 million outstanding at any one time. In order to induce a lender to purchase such notes from AEPSC, AEP proposes to unconditionally guarantee payment to such lender the amounts due and unpaid by AEPSC. (Rel. 35-25849)

## UTILICORP UNITED INC.

An order has been issued under Section 3(b) of the Public-Utility Holding Company Act, granting WEL Energy Group Limited (WEL) an exemption as a subsidiary from all provisions of the Act. UtiliCorp United Inc. (UtiliCorp), a public-utility company exempt from registration pursuant to rule 10, proposes to acquire indirectly a 33.33% interest in WEL. (Rel. 35-25850)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING PRIVILEGES AND WITHDRAWAL GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in one over-the-counter issue and an application to withdraw unlisted trading privileges in one over-the-counter issue. (Rel. 34-32591)

### UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Midwest Stock Exchange - 13 issues (Rel. 34-32596); Philadelphia Stock Exchange - 12 issues (Rel. 34-32598); Pacific Stock Exchange - 12 issues (Rel. 34-32599); Boston Stock Exchange - 3 issues (Rel. 34-32600); and Cincinnati Stock Exchange - 8 issues (Rel. 34-32601).

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Medical Properties, Inc., Common Stock, Par Value .01 Par Value. (Rel. 34-32597)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the Philadelphia Depository Trust Company (SR-PHILADEP-92-04) that amends PHILADEP's rules pertaining to signature guarantees to comply with Rule 17Ad-15 adopted pursuant to the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32588)

The Commission approved a proposed rule change filed by the Stock Clearing Corporation of Philadelphia (SR-SCCP-92-03) that amends SCCP's rules pertaining to signature guarantees to comply with Rule 17Ad-15 adopted pursuant to the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32589)

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-PHLX-92-39) that amends PHLX's rules pertaining to signature guarantees to comply with Rule 17Ad-15 adopted pursuant to the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32590)

The Commission approved a proposed rule change filed by The Intermarket Clearing Corporation (SR-ICC-93-01) that allows ICC's Board of Directors greater flexibility in scheduling regular Board meetings. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32593)

The Commission approved a proposed rule change filed by the Municipal Securities Rulemaking Board (SR-MSRB-93-03) that requires managing underwriters for all new issues of municipal securities that are to be compared through automated comparison facilities of a registered clearing agency to provide the registered clearing agency with notice of the settlement dates of the new issues as soon as they are known and thereafter to immediately inform the registered clearing agency of any changes in such settlement dates. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32594)

The Commission approved a proposed rule change filed by the Boston Stock Exchange Clearing Corporation (SR-BSECC-92-01) relating to the rescission of its Signature Guarantee Program. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32595)

#### PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-Amex-92-11) to amend the Minor Rule violation Fine System under Amex Rule 590 as well as to make conforming changes to the Amex's Minor Rule Violation Enforcement and Reporting Plan. The Amex proposes to add 11 new violations to the list of rule violations subject to Rule 590 and to give the Exchange's Minor Floor Violation Disciplinary Committee the authority to fine floor members for certain violations. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-32604)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 MCGRAW HILL INC, 1221 AVENUE OF THE AMERICAS, NEW YORK, NY 10020 (212) 512-2000 -  
20,000 (\$1,180,000) COMMON STOCK. (FILE 33-49741 - JUL. 02) (BR. 13)

S-8 MCGRAW HILL INC, 1221 AVENUE OF THE AMERICAS, NEW YORK, NY 10020 (212) 512-2000 -  
2,300,000 (\$135,700,000) COMMON STOCK. (FILE 33-49743 - JUL. 02) (BR. 13)

REGISTRATIONS CONTINUED

- S-3 INTERNATIONAL BUSINESS MACHINES CORP, OLD ORCHARD RD, ARMONK, NY 10504  
(914) 765-1900 - 8,311,183 (\$417,636,945.75) COMMON STOCK. (FILE 33-49745 - JUL. 02)  
(BR. 13)
- S-3 IDB COMMUNICATIONS GROUP INC, 10525 W WASHINGTON BLVD, CULVER CITY, CA 90232  
(213) 870-9000 - 143,750,000 (\$143,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE  
33-64948 - JUN. 24) (BR. 7)
- SB-2 AETRIUM INC, 2350 HELEN ST NORTH, NORTH ST PAUL, MN 55109 (612) 770-2000 -  
1,725,000 (\$15,525,000) COMMON STOCK. UNDERWRITER: DAIN BOSWORTH INC,  
KINNARD JOHN G & CO INC. (FILE 33-64962-C - JUN. 23) (BR. 8 - NEW ISSUE)
- S-3 BLYTH HOLDINGS INC, 1065 E HILLSDALE BLVD #300, FOSTER CITY, CA 94404 (415) 571-0222  
- 767,834 (\$11,517,510) COMMON STOCK. (FILE 33-65144 - JUN. 29) (BR. 10)
- S-1 WOLVERINE TUBE INC, 2100 MARKET ST NE, PO BOX 2202, DECATUR, AL 35601 (205) 353-1310  
- 6,555,000 (\$124,545,000) COMMON STOCK. (FILE 33-65148 - JUN. 29) (BR. 6)
- S-3 CHESAPEAKE & POTOMAC TELEPHONE CO OF VIRGINIA, 600 E MAIN ST, RICHMOND, VA 23219  
(804) 225-6300 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-65152 - JUN. 29)  
(BR. 7)
- S-3 PENNSYLVANIA POWER CO, 1 E WASHINGTON ST, P O BOX 891, NEW CASTLE, PA 16103  
(412) 652-5531 - \$46,000,000 MORTGAGE BONDS. (FILE 33-65156 - JUN. 29) (BR. 7)
- S-3 BEVERLY ENTERPRISES INC /DE/, 1200 S WALDRON RD #155, FORT SMITH, AR 72903  
(501) 452-6712 (FILE 33-65160 - JUN. 29) (BR. 5)
- S-1 FRESH CHOICE INC, 2901 TASMAN DR STE 225, SANTA CLARA, CA 95054 (408) 986-8661 -  
1,581,250 (\$39,926,562) COMMON STOCK. (FILE 33-65204 - JUN. 29) (BR. 12)
- S-8 MCH CORP, 2727 CHEMSEARCH BLVD, P O BOX 152170, IRVING, TX 75015 (214) 438-0211 -  
100,000 (\$6,713,000) COMMON STOCK. (FILE 33-65206 - JUN. 29) (BR. 2)
- S-1 UNITED INTERNATIONAL HOLDINGS INC, 4643 S ULSTER ST, STE 1300, DENVER, CO 80237  
(303) 770-4001 - 5,681,818 (\$102,272,724) COMMON STOCK. (FILE 33-65210 - JUN. 29)  
(BR. 7)
- S-3 FORD CREDIT AUTO RECEIVABLES CORP, THE AMERICAN ROAD, PO BOX 6044, DEARBORN, MI  
48121 (313) 322-3000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE  
33-65324 - JUL. 01) (BR. 12)
- S-1 TRANSKARYOTIC THERAPIES INC, 195 ALBANY STREET, CAMBRIDGE, MA 02138 (617) 349-0200  
- 2,875,000 (\$31,625,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS,  
MORGAN STANLEY & CO INC. (FILE 33-65328 - JUL. 01) (BR. 4 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 377, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY  
10105 - 1,497 (\$1,601,790) UNIT INVESTMENT TRUST. DEPOSITOR: KIDDER PEABODY & CO INC,  
SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-65332 - JUL. 01) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 378, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY  
10105 - 1,497 (\$1,601,790) UNIT INVESTMENT TRUST. DEPOSITOR: KIDDER PEABODY & CO INC,  
SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-65334 - JUL. 01) (BR. 16 - NEW ISSUE)
- F-1 GREAT WALL ELECTRONIC INTERNATIONAL LTD, 88 LEI MUK RD, 16TH FL RILEY HOUSE,  
HONG KONG, K3 (852) 410-8868 - 172,500,000 (\$34,810,500) FOREIGN COMMON STOCK.  
UNDERWRITER: HAMBRECHT & QUIST INC. (FILE 33-65336 - JUL. 01) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 CASTELLE INC, 3255-3 SCOTT BLVD, SANTA CLARA, CA 95054 (408) 496-0474 - 1,840,000 (\$12,880,000) COMMON STOCK. UNDERWRITER: UNTERBERG HARRIS. (FILE 33-65344 - JUL. 01) (BR. 9 - NEW ISSUE)
- S-1 TOYOTA MOTOR CREDIT RECEIVABLES CORP, 19001 SOUTH WESTERN AVE, TORRANCE, CA 90509 (310) 618-4000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-65348 - JUL. 01) (BR. 12 - NEW ISSUE)
- S-4 CRYOGENIC ASSOCIATES INC, 2 APPLETREE SQ STE 100, 8011 34TH AVE S, BLOOMINGDALE, MN 55425 (612) 853-9626 - 40,710 (\$3,053,250) COMMON STOCK. (FILE 33-65350 - JUL. 01) (BR. 8 - NEW ISSUE)
- S-1 BALLYS CASINO HOLDINGS INC, 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (312) 399-1300 - 220,000,000 (\$132,224,000) STRAIGHT BONDS. (FILE 33-65438 - JUL. 02) (BR. 12 - NEW ISSUE)
- S-1 SFX BROADCASTING INC, 150 EAST 58TH ST, 19TH FL, NEW YORK, NY 10155 (212) 980-4455 - 3,680,000 (\$55,200,000) COMMON STOCK. UNDERWRITER: FURMAN SELZ INC, KIDDER PEABODY & CO INC. (FILE 33-65442 - JUL. 02) (BR. 7 - NEW ISSUE)
- S-1 ELEK TEK INC, 7350 N LINDER AVE, SKOKIE, IL 60077 (708) 677-7660 - 1,725,000 (\$20,700,000) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, CHICAGO CORP. (FILE 33-65446 - JUL. 02) (BR. 2 - NEW ISSUE)
- S-1 ANTEC CORP, 2850 WEST GOLF RD, ROLLING MEADOWS, IL 60008 (708) 439-4444 - 8,509,922 (\$136,160,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, MERRILL LYNCH & CO, WERTHEIM SCHRODER & CO INC. (FILE 33-65488 - JUL. 02) (BR. 3 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED ENVIRON RECYCLING T CL A			766	00794710	
MACKIE ROBERT A JR ET AL	13D	6/24/93	7.7	10.1	UPDATE



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED ENVIRON RECYCLING T CL A MACKIE ROBERT A JR ET AL	13D	6/24/93	766 7.7	00794710 10.1	RVSION
AVATAR HLDGS INC LEVY LEON	COM 13D	6/29/93	2,156 21.4	05349410 0.0	NEW
AVATAR HLDGS INC ODYSSEY PARTNERS	COM 13D	6/29/93	2,108 20.9	05349410 21.4	UPDATE
CITADEL HLDG CORP TUCSON ELECTRIC PWR CO ET AL	COM 13D	6/24/93	623 9.5	17286210 10.8	UPDATE
DENSE PAC MICROSYSTEMS INC TURNER JAMES G	COM 13D	7/ 6/93	687 4.7	24871930 6.2	UPDATE
DENSE PAC MICROSYSTEMS INC TURNER JAMES G	COM 13D	7/ 6/93	687 4.7	24871930 6.2	RVSION
FORTUNE NATIONAL CORP INSCAP CORP	COM 13D	6/30/93	1,616 60.8	34967010 0.0	NEW
GENERAL PHYSICS CORP STRONG WILLIAM W ET AL	COM 13D	6/24/93	638 10.2	37048510 0.0	NEW
GENERAL PHYSICS CORP STRONG WILLIAM W ET AL	COM 13D	6/24/93	638 10.2	37048510 0.0	RVSION
HEARX LTD MINNESOTA MNG MFG	COM 13D	6/28/93	N/A N/A	42236010 N/A	UPDATE
KING WORLD PRODTNS INC KING ROGER ET AL	COM 13D	5/ 4/93	9,114 24.3	49566710 25.6	UPDATE
KING WORLD PRODTNS INC KING ROGER ET AL	COM 13D	5/ 4/93	9,114 24.3	49566710 25.6	RVSION
MEXICAN PATIO CAFES INC DAVIS ROBERT J	COM 13D	7/ 2/93	0 0.0	59283210 0.0	NEW
MEXICAN PATIO CAFES INC DAVIS ROBERT J	COM 13D	7/ 2/93	0 0.0	59283210 0.0	RVSION
NEWMONT MNG CORP RIT CAP PARTNERS PLC	COM 13D	6/30/93	2,160 3.2	65163910 3.2	UPDATE
NEWMONT MNG CORP RIT CAP PARTNERS PLC	COM 13D	6/30/93	2,160 3.2	65163910 3.2	RVSION
OIS OPTICAL IMAGING SYS INC IRITECH SPA	COM 13D	6/30/93	1,275 4.7	67085210 7.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OIS OPTICAL IMAGING SYS INC IRITECH SPA	COM 13D	6/30/93	1,275 4.7	67085210 7.4	RVISION
PERMIAN BASIN RTY TR FUND AMERICAN ENTR HLDGS	UNIT BEN INT 13D	6/28/93	15,381 33.0	71423610 34.1	UPDATE
POLLUTION RESH & CTL CORP CA ACQUISITION ADVISORS INC	COM 13D	7/ 2/93	480 7.6	73154710 5.5	UPDATE
PRU-BACHE ENERGY INC FDS PARKER & PARSLEY PETE ET AL	LP INTS 14D-1	7/ 7/93	109 60.0	74410399 0.0	UPDATE
PRU-BACHE ENERGY INC FDS PARKER & PARSLEY PETE ET AL	LP INTS 14D-1	7/ 7/93	109 60.0	74410399 0.0	RVISION
PRU-BACHE ENERGY INC LPS PARKER & PARSLEY PETE ET AL	LP INTS 14D-1	7/ 7/93	2,821 59.5	74410599 0.0	UPDATE
PRU-BACHE ENERGY INC LPS PARKER & PARSLEY PETE ET AL	LP INTS 14D-1	7/ 7/93	2,821 59.5	74410599 0.0	RVISION
PRU-BACHE PENS RET LPS PARKER & PARSLEY PETE ET AL	DEP UTS 14D-1	7/ 7/93	42 61.0	74412099 0.0	UPDATE
PRU-BACHE PENS RET LPS PARKER & PARSLEY PETE ET AL	DEP UTS 14D-1	7/ 7/93	42 61.0	74412099 0.0	RVISION
PRU-BACHE PENS & INTL INV LP DEPOSITARY UNITS PARKER & PARSLEY PETE ET AL	14D-1	7/ 7/93	97 64.9	76799650 0.0	UPDATE
PRU-BACHE PENS & INTL INV LP DEPOSITARY UNITS PARKER & PARSLEY PETE ET AL	14D-1	7/ 7/93	97 64.9	76799650 0.0	RVISION
SEARCH EXPL INC DOBBINS CAPITAL CORP ET AL	COM PAR \$0.05 13D	6/14/93	360 9.5	81220820 6.9	UPDATE
UNICARE FINL CORP SMITH JAMES C ET AL	COM 13D	6/23/93	468 9.4	90459510 8.0	UPDATE
UNICARE FINL CORP SMITH JAMES C ET AL	COM 13D	6/23/93	468 9.4	90459510 8.0	RVISION
U S PHYSICAL THERAPY INC SLOAN FINL CORP ET AL	COM 13D	6/ 2/93	200 5.6	90499610 0.0	NEW
USTRAILS INC EVEREST CAP LIMITED	COM 13D	6/22/93	254 6.9	91732610 0.0	NEW
USTRAILS INC EVEREST CAP LIMITED	COM 13D	6/22/93	254 6.9	91732610 0.0	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
UTILX CORP FLOWMOLE PARTNERS	COM 13D	6/14/93	600 8.2	91803110 0.0	NEW
UTILX CORP FLOWMOLE PARTNERS	COM 13D	6/14/93	600 8.2	91803110 0.0	RVSION
VILLAGE FINL SVCS LTD BEAR STEARNS & CO	COM 13D	6/29/93	117 5.0	92707510 0.0	NEW
VILLAGE GREEN BOOKSTORE INC SANDS STEVEN B ET AL	COM PAR \$0.001 13D	6/28/93	80 7.3	92707720 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ACTV INC /DE/	DE					X					06/28/93	
ADVACARE INC	DE				X		X				06/25/93	
ALLIED GROUP INC	IA				X		X				06/25/93	
ALTON GROUP INC	CA				X						06/20/93	
AMERICAN EXPLORATION CO	DE		X					X			06/14/93	
AMERICAN PACIFIC CORP	DE				X		X				06/24/93	AMEND
ANDREWS GROUP INC /DE/	DE							X			06/09/93	AMEND
ANSONIA DERBY WATER CO	CT				X		X				06/16/93	
ARIZONA PUBLIC SERVICE CO	AZ				X						06/25/93	
ASPEN IMAGING INTERNATIONAL INC	CO				X		X				06/29/93	
ATLANTIC RICHFIELD CO /DE	DE				X		X				06/29/93	
AUTOMOTIVE INDUSTRIES HOLDING INC	DE							X			05/03/93	AMEND
BABYSTAR INC	NY				X		X				06/30/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
BARTON INDUSTRIES INC	OK				X						06/16/93	
BEAR STEARNS MORTGAGE SECURITIES INC	DE							X			06/28/93	
BELL ATLANTIC CORP	DE							X			07/08/93	
BELL ATLANTIC FINANCIAL SERVICES INC	DE							X			07/08/93	
BI INC	CO										03/27/93	AMEND
BIOCONTROL TECHNOLOGY INC	PA				X		X				06/28/93	
BRASEL VENTURES INC	DE				X		X				06/25/93	
BRITE VOICE SYSTEMS INC	KS				X		X				06/28/93	
BUCKEYE COMMUNICATIONS INC	DE				X		X				06/01/93	
CACI INTERNATIONAL INC /DE/	DE				X		X				07/01/93	
CALDERA ENVIRONMENTAL CORP									X		12/07/92	
CAMELOT CORP	CO		X					X			07/01/93	
CAPITAL REALTY INVESTORS TAX EXEMPT FUND	DE				X						06/28/93	
CAPITAL REALTY INVESTORS TAX EXEMPT FUND	DE				X						06/28/93	
CARDIAC CONTROL SYSTEMS INC	DE				X		X				06/24/93	
CB&T FINANCIAL CORP	WV				X						07/06/93	
CCR INC	UT				X						05/06/93	AMEND
CEC INDUSTRIES CORP	NV				X		X				06/17/93	
CEDAR GROUP INC	DE				X		X				06/25/93	
CELLULAR INC	CO							X			04/06/93	AMEND
CENCOR INC	DE				X		X				06/29/93	
CENTRAL LOUISIANA ELECTRIC CO INC	LA				X						06/29/93	
CENTURY PROPERTIES FUND XVII	CA		X				X				06/24/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X				06/15/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X				06/15/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X				06/15/93	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A	DE				X		X				06/15/93	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE				X		X				06/15/93	
CINCINNATI BELL INC /OH/	OH				X		X				06/30/93	
CIRCLE K CORP	TX				X		X				06/16/93	
CITADEL HOLDING CORP	DE				X						06/23/93	
CITIBANK SOUTH DAKOTA N A MONEY MARKET C							X				05/20/93	
CITIBANK SOUTH DAKOTA N A STAN CRED CARD								X			05/20/93	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR											05/20/93	
CITIBANK SOUTH DAKOTA NA STANDARD CR CAR	DE										05/20/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT								X			05/20/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT											05/20/93	
CITICORP MORTGAGE SECURITIES INC	DE										06/01/93	
CITIZENS INC	CO				X	X	X	X			06/02/93	
CITIZENS UTILITIES CO	DE				X		X				06/30/93	
CLINICORP INC	DE										06/16/93	
COLORADO MEDTECH INC	CO				X		X				06/21/93	
COMMUNITY FINANCIAL BANCORP INC	PA				X		X				06/25/93	
COMPUTER OUTSOURCING SERVICES INC	NY		X				X				06/22/93	
COMPUTER SCIENCES CORP	NV				X						06/21/93	
CORNING INC /NY /	NY				X		X				06/29/93	
COUNTRYWIDE MORTGAGE INVESTMENTS INC /DE	DE				X						05/18/93	AMEND
CYCARE SYSTEMS INC	DE				X						06/28/93	
DAIWA MORTGAGE ACCEPTANCE CORP			X				X				06/15/93	
DAMSON BIRTCHER REALTY INCOME FUND I	PA				X						06/24/93	
DAMSON BIRTCHER REALTY INCOME FUND II L	DE				X						06/24/93	
DANEK GROUP INC /IN	IN		X				X				06/21/93	
DEERE JOHN OWNER TRUST 1992-A	DE				X		X				06/29/93	
DEL LABORATORIES INC	DE				X		X				06/30/93	