

sec news digest

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U.S. SECURITIES
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SEC NAMES JUAN MARCELINO BOSTON REGIONAL ADMINISTRATOR

Chairman Breeden announced the appointment of Juan M. Marcelino as the Regional Administrator of the Commission's Boston Regional Office. Since December 12, 1992, Mr. Marcelino, a native of Boston, has served as Acting Regional Administrator of the Boston Regional Office. Mr. Marcelino also served as an Assistant Director in the Commission's Division of Enforcement in Washington, D.C. (Press Rel. 93-11)

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

The Commission has issued an Order requiring Merrill Lynch, Pierce, Fenner & Smith Inc. to cease and desist from violating Rule 22c-1 of the Investment Company Act of 1940. Simultaneously, the Commission accepted Merrill Lynch's Offer of Settlement, in which Merrill Lynch consented to the Order, without admitting or denying the Commission's findings.

On the basis of the Order and Offer, the Commission found that, from approximately 1972 through 1987, Merrill Lynch violated Rule 22c-1 by underpaying unitholders of certain unit investment trusts (UITs) when it repurchased units in the secondary market. The underpayments occurred because, in calculating the unit price, Merrill Lynch did not include cash that had accumulated in the UITs' income accounts as a result of bonds that were called, sold, or matured from the UITs' portfolios. The Commission further found that this mispricing caused unitholders of the affected UITs to be underpaid by millions of dollars when they resold units; by 1987, unitholders were being underpaid on average approximately four dollars per unit.

Merrill Lynch also consented to comply with undertakings to repay unitholders the amount by which they were underpaid, plus interest, and to retain a Special Review Person to examine its UIT pricing procedures. (Rel. IC-19425)

SETTLEMENT OFFER OF LOUISE ZAHAREAS ACCEPTED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Louise Zahareas (L. Zahareas) and accepting L. Zahareas' Offer of Settlement.

L. Zahareas consented to the issuance of the Order without admitting or denying the Commission's findings. The Order contains findings that during the period from approximately February 1988 through January 1989, L. Zahareas, as a registered representative at Oberweis Securities, Inc. and R.J. Steichen & Co., successively willfully aided and abetted another registered representative in the execution of unauthorized transactions in their customers' accounts. By virtue of that conduct, L. Zahareas willfully aided and abetted violations of the antifraud provisions of the federal securities laws. The Order also contains findings that on April 5 an Order of Permanent Injunction was entered by the United States District Court for the District of Minnesota which permanently enjoined L. Zahareas from future violations of the same federal securities laws.

The Commission's Order bars L. Zahareas from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, with a right of reapplication after two years. (Rel. 34-32151)

COMMISSION SUSTAINS NASD DISCIPLINARY ACTION AGAINST RANDOLPH PACE AND THOMAS HENRY

The Commission has sustained the disciplinary action taken by the NASD against Randolph K. Pace and Thomas C. Henry. Pace was an executive officer and principal of Rooney, Pace Inc., a former NASD member firm; Henry was a firm salesman. The Commission had found that Pace, along with other persons associated with the firm who did not appeal the NASD's decision, manipulated the market price of American Education Computer, Inc. (AEC), a stock quoted on the NASD's Automated Quotation System, and that Henry aided and abetted the manipulation. The Commission determined that through their actions, Pace and Henry violated the NASD's requirement that securities professionals adhere to just and equitable principles of trade, as well as the antifraud rule. Further, the Commission found that Pace failed adequately to supervise the firm's employees in order to prevent their defrauding of firm customers and unauthorized trading of AEC stock.

The Commission affirmed the NASD's sanctions. The NASD had censured Pace, fined him \$100,000, and suspended him from association with any NASD member in any capacity for two years. The NASD had also prohibited Pace from working in a supervisory capacity with any NASD member for an additional five-year period. The NASD had censured Henry, fined him \$10,000, and suspended him from association with any NASD member in any capacity for one year. (Rel. 34-32153)

CIVIL PROCEEDINGS

HOWARD RUBIN AND FRANK WILLIAMS FOUND LIABLE IN CIVIL INJUNCTIVE ACTION

The Commission announced today that on April 16 Howard F. Rubin (Rubin) of New York, New York, and Frank G. Williams (Williams) of Hillsboro Beach, Florida, were found liable after a five-day jury trial for insider trading arising from the June 1987 purchases of Control Resource Industries, Inc. (CRIX) securities by Rubin, a stockbroker, and his customers while in possession of material, nonpublic information relating to a proposed Bechtel-CRIX joint venture company, and the August 1987 short sales of CRIX securities by Rubin and his customers while in possession of material, nonpublic information relating to an unfavorable earnings report. The Commission alleges that Williams, who was then a CRIX executive, tipped the information to Rubin, his stockbroker at the time.

The Court has yet to rule on the issue of relief. The Commission seeks permanent injunctions against Rubin and Williams, enjoining them from violating Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. The Commission also requests that Rubin be ordered to disgorge \$43,179.75, the amount he and his customers realized as a result of the unlawful trading, and to pay prejudgment interest and a penalty under the Insider Trading Sanctions Act of 1984. Disgorgement and penalties are also sought against Williams. [SEC v. Howard F. Rubin and Frank G. Williams, 91 Civ. 6531, MBM, USDC, SDNY] (LR-13615)

COMPLAINT AGAINST PURYEAR REALTY RESOURCES, INC., MILTON PURYEAR & CO. AND MILTON PURYEAR

The Commission filed a complaint in the U.S. District Court for the Southern District of New York on April 20 against Milton Puryear (Puryear), Puryear Realty Resources, Inc. (Puryear Realty), a real estate development company formed by Puryear, and Milton Puryear & Co., a sole proprietorship owned by Puryear. The Commission's complaint alleges violations of the registration and antifraud provisions of the federal securities laws.

In its complaint, the Commission alleges that from November 1988 through October 1991, the defendants sold 796,185 of unregistered Puryear Realty units to 439 investors, raising \$1,592,370. In connection with the offers and sales of Puryear Realty units, the defendants made misrepresentations of material fact to investors, including that an investment in Puryear Realty would double or triple in five years, that the offering proceeds would be used exclusively to finance real estate projects and that the units were registered with the Commission.

The complaint seeks injunctions against future violations of the federal securities laws, the disgorgement of all ill-gotten gains, plus prejudgment interest, the appointment of a receiver to distribute disgorged funds to investors, civil penalties and an officer and director bar against Puryear. [SEC v. Milton Puryear, Puryear Realty Resources, Inc. and Milton Puryear & Co., USDC, SDNY, Civil Action No. 93-2559, NY-5924] (LR-13616)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch and a designation if the statement is a New Issue.

- S-1 IMAGE BUSINESS SYSTEMS CORP - 1,265,000 (\$13,915,000) COMMON STOCK. UNDERWRITER: PENNSYLVANIA MERCHANT GROUP LTD. (FILE 33-60884 - APR. 09) (NEW ISSUE)
- S-4 CABLEVISION INDUSTRIES CORP, ONE CABLEVISION CNTR, LIBERTY, NY 12754 (914) 292-7550 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-60894 - APR. 09) (BR. 7)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 91, 77 W WACKER DR - 5TH FLR, C/O KEMPER SECURITIES INC, CHICAGO, IL 60601 - INDEFINITE SHARES. DEPOSITOR: KEMPER SECURITIES INC. (FILE 33-60904 - APR. 12) (BR. 16 - NEW ISSUE)
- S-8 SELLECTEK INC, 2452 WATSON COURT, PALO ALTO, CA 94303 (415) 859-1100 - 600,000 (\$1,491,874) COMMON STOCK. (FILE 33-60916 - APR. 12) (BR. 5)
- S-8 AVON PRODUCTS INC, 9 W 57TH ST, NEW YORK, NY 10019 (212) 546-6015 - 206,000 (\$12,269,875) COMMON STOCK. (FILE 33-60918 - APR. 12) (BR. 9)
- S-8 TALLEY INDUSTRIES INC, 2702 N 44TH ST, SUITE 100-A, PHOENIX, AZ 85008 (602) 957-7711 - 400,000 (\$1,725,000) COMMON STOCK. (FILE 33-60920 - APR. 12) (BR. 10)
- S-8 PAM TRANSPORTATION SERVICES INC, HIGHWAY 412 WEST, TONTITOWN, AR 72770 (501) 361-9111 - 202,000 (\$479,750) COMMON STOCK. (FILE 33-60926 - APR. 12) (BR. 4)
- S-8 LEISURE CONCEPTS INC, 1414 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 758-7666 - 700,000 (\$5,906,250) COMMON STOCK. (FILE 33-60928 - APR. 12) (BR. 12)
- S-8 1ST NATIONAL FILM CORP, 500 N CAPITAL OF TEXAS HWY, BLDG 6 STE 200, AUSTIN, TX 78746 (512) 327-3456 - 414,300 (\$2,078,650) COMMON STOCK. (FILE 33-60938 - APR. 12) (BR. 11)
- S-1 BELL MICROPRODUCTS INC, 1941 RINGWOOD AVE, SAN JOSE, CA 95131 (408) 451-9400 - 1,725,000 (\$19,837,500) COMMON STOCK. 120,750 (\$1,207) WARRANTS, OPTIONS OR RIGHTS. 120,750 (\$1,666,350) COMMON STOCK. UNDERWRITER: SUTRO & CO INC. (FILE 33-60954 - APR. 14) (BR. 10 - NEW ISSUE)
- S-3 AGCO CORP /DE, 5295 TRIANGLE PKWY, NORCROSS, GA 30092 (404) 447-5564 - 2,990,000 (\$74,750,000) PREFERRED STOCK. UNDERWRITER: DILLON READ & CO INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-60978 - APR. 12) (BR. 3)
- S-8 HOME FEDERAL BANCORP OF MISSOURI INC, 12680 OLIVE BLVD, ST LOUIS, MO 63141 (314) 576-4500 - 209,090 (\$4,338,618) COMMON STOCK. (FILE 33-60980 - APR. 12) (BR. 1)
- S-3 TELE COMMUNICATIONS INC, TERRACE TOWER II, 5619 DTC PKWY, ENGLEWOOD, CO 80111 (303) 267-5500 (FILE 33-60982 - APR. 12) (BR. 7)
- S-3 INTEGON CORP/DE, 500 W FIFTH ST, WINSTON SALEM, NC 27152 (919) 770-2000 - 500,000 (\$15,937,500) COMMON STOCK. (FILE 33-61000 - APR. 13) (BR. 9)
- S-4 FLEET CALL INC, 201 ROUTE 17 NORTH, RUTHERFORD, NJ 07070 (201) 438-1400 - 16,080,000 (\$379,890,000) COMMON STOCK. (FILE 33-61010 - APR. 13) (BR. 7)

REGISTRATIONS CONTINUED

- S-4 ONBANCORP INC, 101 S SALINA ST, SYRACUSE, NY 13202 (315) 424-4400 - 7,250,000 (\$190,765,950) COMMON STOCK. (FILE 33-61014 - APR. 14) (BR. 2)
- S-3 CENTRAL BANCSHARES OF THE SOUTH INC, 701 S 20TH ST, BIRMINGHAM, AL 35233 (205) 933-3000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-61018 - APR. 14) (BR. 2)
- S-1 LINIUM TECHNOLOGY INC, 6272 S DIXIE HIGHWAY, MIAMI, FL 33143 (305) 666-3165 - 6,660,229 (\$10,822,872) COMMON STOCK. (FILE 33-61020 - APR. 14) (BR. 11)
- S-2 SCIENCE APPLICATIONS INTERNATIONAL CORP, 10260 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-6000 - 2,146,862 (\$27,114,867) COMMON STOCK. (FILE 33-61022 - APR. 14) (BR. 9)
- S-3 UNITED TELEPHONE CO OF OHIO, 665 LEXINGTON AVE, P O BOX 3555, MANSFIELD, OH 44907 (419) 755-8011 - 125,000,000 (\$125,000,000) MORTGAGE BONDS. (FILE 33-61024 - APR. 14) (BR. 7)
- S-3 PLAYERS INTERNATIONAL INC /NV/, 26541 AGOURA RD STE 100, P O BOX 9840, CALABASAS, CA 91372 (818) 880-9111 - 1,504,272 (\$22,940,148) COMMON STOCK. (FILE 33-61026 - APR. 14) (BR. 11)
- SB-2 SIMULA INC, 10016 SOUTH 51ST ST, PHOENIX, AZ 85044 (602) 893-7533 - 1,025,000 (\$10,762,500) PREFERRED STOCK. UNDERWRITER: MCKEE W B INC. (FILE 33-61028 - APR. 14) (BR. 12)
- N-2 CORPORATE HIGH YIELD FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 66,667 (\$1,000,005) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-61030 - APR. 14) (BR. 17 - NEW ISSUE)
- S-8 SUMMIT BANCORP INC, 400 112TH AVE NE, BELLEVUE, WA 98004 (206) 451-3585 - 384,858 (\$384,858) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-61036 - APR. 14) (BR. 2)
- S-8 COLGATE PALMOLIVE CO, 300 PARK AVE, NEW YORK, NY 10022 (212) 310-2000 - 10,000,000 (\$598,100,000) COMMON STOCK. (FILE 33-61038 - APR. 14) (BR. 1)
- S-4 METROPOLITAN FINANCIAL CORP /DE/, 6800 FRANCE AVE S STE 600, MINNEAPOLIS, MN 55435 (612) 928-5000 - 1,000,000 (\$18,560,000) COMMON STOCK. (FILE 33-61046 - APR. 14) (BR. 1)
- S-1 HAVEN BANCORP INC, 93-22 JAMAICA AVE, WOODHAVEN, NY 11421 (718) 847-7041 - 5,620,625 (\$56,206,250) COMMON STOCK. UNDERWRITER: ADAMS COHEN SECURITIES INC. (FILE 33-61048 - APR. 14) (BR. 1 - NEW ISSUE)
- S-4 ADVANCE ROSS HOLDING CORP, 111 WEST MONROE ST, CHICAGO, IL 60603 (312) 346-9126 - 1,892,127 (\$29,801,000) COMMON STOCK. 20,247 (\$323,952) PREFERRED STOCK. (FILE 33-61054 - APR. 14) (BR. 9 - NEW ISSUE)
- S-8 IMAGEAMERICA INC, 109 WESTPARK DR STE 420, BRENTWOOD, TN 37027 (615) 373-5400 - 200,000 (\$1,025,000) COMMON STOCK. (FILE 33-61056 - APR. 14) (BR. 5)
- S-8 BOOMTOWN INC, INTERSTATE 80 GARSON RD, VERDI, NV 89439 (702) 345-0399 - 1,157,000 (\$15,775,463) COMMON STOCK. (FILE 33-61058 - APR. 14) (BR. 12)
- S-3 APPLE SOUTH INC, HANCOCK AT WASHINGTON, MADISON, GA 30650 (706) 342-4552 - 29,520 (\$520,290) COMMON STOCK. (FILE 33-61060 - APR. 14) (BR. 11)
- F-6 MADECO INC, URETA COX 930, SANTIAGO CHILE, F3 (212) 495-1727 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-61064 - APR. 14) (BR. 6)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVEST GROUP INC KELLOGG PETER R	COM 13D	4/13/93	1,360 14.7	00756610 13.4	RVISION
AMERICAN EXPL CO KIEWIT PETER SONS' INC ET AL	COM 13D	4/ 6/93	2,178 3.1	02576210 5.3	UPDATE
AMERICAN EXPL CO KIEWIT PETER SONS' INC ET AL	COM 13D	4/ 6/93	2,178 3.1	02576210 5.3	RVISION
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM 13D	4/ 7/93	265 7.0	17148410 7.1	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM 13D	4/ 7/93	265 7.0	17148410 7.1	RVISION
DYNATECH CORP CONFED INVMNT COUNSELLING	COM 13D	1/25/93	740 8.0	26813810 11.4	UPDATE
DYNATECH CORP CONFED INVMNT COUNSELLING	COM 13D	1/25/93	740 8.0	26813810 11.4	RVISION
F & C INTL INC WILD HANS-PETER	COM 13D	4/ 7/93	750 8.0	30236410 0.0	NEW
F & C INTL INC WILD HANS-PETER	COM 13D	4/ 7/93	750 8.0	30236410 0.0	RVISION
FIRST KNOX BANC CORP RAMSER RUSSELL E JR TRUSTEE	COM 13D	4/ 1/93	87 5.3	32065610 5.3	UPDATE
FIRST KNOX BANC CORP RAMSER RUSSELL E JR TRUSTEE	COM 13D	4/ 1/93	87 5.3	32065610 5.3	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FOUNDERS FINL CORP FLA NEW HART WILLIAM G	COM 13D	4/ 5/93	73 5.2	35054310 0.0	NEW
HEALTH IMAGE MEDIA INC PAUL KARAMJEET S ET AL	COM 13D	4/16/93	335 14.2	42194410 0.0	NEW
IDAN SOFTWARE EREL AMIRAM	ORD SH 13D	4/ 8/93	1,500 5.9	45151010 5.0	UPDATE
IDAN SOFTWARE EREL AMIRAM	ORD SH 13D	4/ 8/93	1,500 5.9	45151010 5.0	RVISION
IDAN SOFTWARE JESSELSON DAVID	ORD SH 13D	4/ 8/93	1,100 4.3	45151010 5.9	UPDATE
IDAN SOFTWARE JESSELSON DAVID	ORD SH 13D	4/ 8/93	1,100 4.3	45151010 5.9	RVISION
IDAN SOFTWARE JESSELSON ERICA ET AL TR BJJ	ORD SH 13D	4/ 8/93	550 2.2	45151010 30.0	UPDATE
IDAN SOFTWARE JESSELSON ERICA ET AL TR BJJ	ORD SH 13D	4/ 8/93	550 2.2	45151010 30.0	RVISION
IDAN SOFTWARE JESSELSON ERICA ET AL TR MGJ	ORD SH 13D	4/ 8/93	550 2.2	45151010 3.0	UPDATE
IDAN SOFTWARE JESSELSON ERICA ET AL TR MGJ	ORD SH 13D	4/ 8/93	550 2.2	45151010 3.0	RVISION
LA PETITE ACADEMY INC VESTAR LPT LTD PARTNERS ET AL	COM 13D	4/13/93	1,600 12.1	50375310 12.1	UPDATE
LANCIT MEDIA PRODTNS LTD KINGDOM CAPITAL MGMT CORP	COM 13D	4/ 8/93	385 9.7	51462810 0.0	NEW
LANCIT MEDIA PRODTNS LTD KINGDOM CAPITAL MGMT CORP	COM 13D	4/ 8/93	385 9.7	51462810 0.0	RVISION
NFO RESEARCH INC LIPNER WILLIAM E	COM 13D	4/ 7/93	351 8.8	62910310 0.0	NEW
NFO RESEARCH INC LIPNER WILLIAM E	COM 13D	4/ 7/93	351 8.8	62910310 0.0	RVISION
POLYPHASE CORP HALTER CAPITAL CORP	COM 13D	4/ 8/93	250 9.4	73179110 0.0	NEW
POLYPHASE CORP HALTER CAPITAL CORP	COM 13D	4/ 8/93	250 9.4	73179110 0.0	RVISION
TUBOS DE ACERO DE MEXICO SA ROCCA ROBERTO ET AL	COM 13D	4/15/93	13,937 25.0	89859299 7.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
UNR INDS GOLLUST TIERNEY & OLIVER ET AL	WTS 13D	4/14/93	144 5.2	90318511 0.0	NEW
UNR INDS GOLLUST TIERNEY & OLIVER ET AL	WTS 13D	4/14/93	144 5.2	90318511 0.0	RVSION
VISTA ORGANIZATION LTD BLECH DAVID	COM 13D	4/15/93	372 1.1	92837510 0.0	NEW
VISTA ORGANIZATION LTD BLECH DAVID	COM 13D	4/15/93	377 1.1	92837510 0.0	RVSION
VISTA ORGANIZATION LTD BLECH ESTHER	COM 13D	4/15/93	1,574 4.7	92837510 0.0	NEW
VISTA ORGANIZATION LTD BLECH ESTHER	COM 13D	4/15/93	1,574 4.7	92837510 0.0	RVSION
VISTA ORGANIZATION LTD BLECH ISAAC	COM 13D	4/15/93	2,371 7.1	92837510 0.0	NEW
VISTA ORGANIZATION LTD BLECH ISAAC	COM 13D	4/15/93	2,371 7.1	92837510 0.0	RVSION
VISTA ORGANIZATION LTD GERMAIN MARK S	COM 13D	9/18/89	2,000 5.9	92837510 0.0	NEW
VISTA ORGANIZATION LTD GERMAIN MARK S	COM 13D	9/18/89	2,000 5.9	92837510 0.0	RVSION
VISTA ORGANIZATION LTD MADONIA NICK TRUSTEE	COM 13D	1/19/93	1,993 5.9	92837510 0.0	NEW
VISTA ORGANIZATION LTD MADONIA NICK TRUSTEE	COM 13D	1/19/93	1,993 5.9	92837510 0.0	RVSION
VISTA ORGANIZATION LTD TECHNOLOGY INVEST PRTN ET AL	COM 13D	4/15/93	324 0.1	92837510 0.0	NEW
VISTA ORGANIZATION LTD TECHNOLOGY INVEST PRTN ET AL	COM 13D	4/15/93	324 0.1	92837510 0.0	RVSION
WASTE RECOVERY INC SHIVERS ALLAN JR	COM 13D	4/ 1/93	290 6.7	94090210 0.0	NEW
WASTE PROCESSOR INDS INC ALPERT ROBERT	COM 13D	3/ 9/93	0 0.0	94090510 N/A	UPDATE
WASTE PROCESSOR INDS INC ALPERT ROBERT	COM 13D	3/ 9/93	0 0.0	94090510 N/A	RVSION