

sec news digest

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U.S. SECURITIES
& FINANCE COMMISSION

COMMISSION ANNOUNCEMENTS

SEC COMPLETES INVESTIGATION AND FINDS ALLEGATIONS OF SEXUAL MISCONDUCT INVOLVING HOUSTON OFFICE UNFOUNDED; REINSTATES JOSEPH C. MATTA

Washington, D. C., December 30, 1991 -- The SEC announced today that its Inspector General had completed an extremely thorough investigation into allegations by a former Houston Branch Office ("HBO") employee and her attorney, Ms. S. Beville May, without finding any evidence to support serious charges of sexual misconduct. The complainant and her attorney charged that former and current supervisory personnel in the SEC's Houston office had raped and sexually assaulted other female employees of the Houston office at some time since 1986. Attorney S. Beville May demanded a cash payment of \$3 million from the Commission within one week at the time the allegations were made to the Commission. (Press Rel. 91-72)

INVESTMENT COMPANY ACT RELEASES

ROBERT W. BAIRD & CO. INCORPORATED

A permanent, conditional order has been issued pursuant to Section 9(c) of the Investment Company Act of 1940, exempting Robert W. Baird & Co. Incorporated from the provisions of Section 9(a) of the Act to relieve Baird from any ineligibility resulting from Baird's employment of an individual who is subject to a securities-related injunction. (Rel. IC-18457 - December 26)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, a public-utility subsidiary company of Entergy Corporation, a registered holding company, to acquire the electric systems it currently operates under operating agreements with five towns or cities in Louisiana. Jurisdiction has been reserved over the acquisition by LP&L of the electric system of an additional city. (Rel. 35-25444)

LOUISIANA POWER AND LIGHT COMPANY

An order has been issued authorizing Louisiana Power and Light Company, a public-utility subsidiary of Entergy Corporation, a registered holding company, to enter into demand side management programs for use by its residential, commercial and industrial customers. (Rel. 35-25445)

CONSOLIDATED NATURAL GAS COMPANY, ET AL.

An order has been issued authorizing a proposal by Consolidated Natural Gas Company, a registered holding company, and CNG Energy Company, a wholly owned non-utility subsidiary company of Consolidated. Consolidated proposes, through December 31, 1996, to provide Energy with up to \$15 million to invest in preliminary project development of qualifying cogeneration facilities. Consolidated proposes to provide the funds to Energy by (1) purchasing shares of Energy common stock, \$1,000 par value, (2) making open account advances, and/or (3) making long-term loans to Energy. (Rel. 35-25446)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288 (704) 374-6565 - 6,900,000 (\$172,500,000) PREFERRED STOCK. (FILE 33-4460 - DEC. 20) (BR. 1)
- S-3 IBM CREDIT CORP, 290 HARBOR DR, P O BOX 10399, STAMFORD, CT 06904 (203) 973-5100 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS. (FILE 33-44594 - DEC. 20) (BR. 13)
- S-8 BB&T FINANCIAL CORP, 223 W NASH ST, WILSON, NC 27893 (919) 399-4418 - 1,000,000 (\$21,125,000) COMMON STOCK. (FILE 33-44595 - DEC. 20) (BR. 13)
- S-6 SEARS EQUITY INVESTMENT TRUST SELECTED OPPORTUNITIES SER 11, NY 10048 - INDEFINITE SHARES. (FILE 33-44596 - DEC. 20) (BR. 22 - NEW ISSUE)
- S-3 XEROX CORP, P O BOX 1600, STAMFORD, CT 06904 (203) 968-3000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-44597 - DEC. 20) (BR. 13)
- S-1 SAFETYTEK CORP, 49050 MILMONT DR, FREEMONT, CA 94538 (415) 226-9600 - 250,000 (\$1,515,625) COMMON STOCK. 900,000 (\$5,456,250) COMMON STOCK. (FILE 33-44623 - DEC. 20) (BR. 8)
- S-8 DONALDSON CO INC, 1400 W 94TH ST, MINNEAPOLIS, MN 55431 (612) 887-3010 - 1,815,000 (\$67,835,625) COMMON STOCK. (FILE 33-44624 - DEC. 20) (BR. 10)
- S-1 TRICOT INDUSTRIES INC, 15 E PALATINE RD STE 117, PROSPECT HEIGHTS, IL 60070 (708) 808-8558 - 891,250 (\$4,456,250) COMMON STOCK. 591,250 (\$89,125) WARRANTS, OPTIONS OR RIGHTS. 155,000 (\$9,300) WARRANTS, OPTIONS OR RIGHTS. 222,813 (\$1,448,284.50) COMMON STOCK. 96,875 (\$590,938) COMMON STOCK. UNDERWRITER: GOLDMEN A S & CO INC. (FILE 33-44625 - DEC. 20) (BR. 7 - NEW ISSUE)
- S-8 SGI INTERNATIONAL, 1200 PROSPECT ST STE 325, LA JOLLA, CA 92037 (619) 551-1090 - 535,300 (\$792,244) COMMON STOCK. (FILE 33-44626 - DEC. 20) (BR. 9)

REGISTRATIONS CONTINUED

- S-1 GRANITE FUTURES FUND LTD PARTNERSHIP, 190N SOUTH LASALLE ST, CHICAGO, IL 60603
(312) 814-8000 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-44627
- DEC. 20) (BR. 12 - NEW ISSUE)
- S-8 CRAFTMADE INTERNATIONAL INC, 2700 112TH ST, GRAND PRAIRIE, TX 75050 (214) 647-8099
- 200,000 (\$140,000) COMMON STOCK. (FILE 33-44628 - DEC. 20) (BR. 3)
- S-4 UNITED COMMUNITY BANKS INC, P O BOX 398 HIGHWAY 76, BLAIRSVILLE, GA 30512
(404) 745-2151 - 276,076 (\$3,483,675.36) COMMON STOCK. (FILE 33-44629 - DEC. 20)
(BR. 1)
- S-3 PROPERTY TRUST OF AMERICA, 4487 N MESA STE 100, EL PASO, TX 79902 (915) 532-3901 -
1,200,000 (\$11,475,600) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-44631 -
DEC. 20) (BR. 5)
- S-6 TRADITIONAL VALUE GUARANTEED INCOME TRUST SERIES 1, 30 WALL STREET,
C/O MCLAUGHLIN PIVEN VOGEL SECURITIES IN, NEW YORK, NY 10005 (212) 856-6858 -
INDEFINITE SHARES. DEPOSITOR: MCLAUGHLIN PIVAN VOGEL SECURITIES INC. (FILE 33-44632 -
DEC. 19) (BR. 17 - NEW ISSUE)
- S-1 UNIVAX BIOLOGICS INC, 12280 WILKINS AVE, ROCKVILLE, MD 20852 (301) 770-3099 -
3,450,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES. (FILE
33-44638 - DEC. 20) (BR. 4 - NEW ISSUE)
- S-1 IMMULOGIC PHARMACEUTICAL CORP /DE, ONE KENDALL SQ - BLDG 600, CAMBRIDGE, MA 02139
(617) 494-0060 - 2,300,000 (\$39,675,000) COMMON STOCK. (FILE 33-44642 - DEC. 20)
(BR. 4)
- S-1 BUTTREY FOOD & DRUG STORES CO, 601 6TH ST S.W., GREAT FALLS, MT 59404 (406) 761-3401
- 906,603 (\$15,412,251) COMMON STOCK. 2,330,676 (\$39,621,492) COMMON STOCK. (FILE
33-44646 - DEC. 20) (BR. 2 - NEW ISSUE)
- S-1 AMTOTE INTERNATIONAL INC, 11126 MCCORMICK RD, HUNT VALLEY, MD 21031 (410) 771-8700
- 4,025,000 (\$48,300,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC,
BROWN ALEX & SONS, VOLPE WELTY & CO. (FILE 33-44647 - DEC. 20) (BR. 10 - NEW ISSUE)
- S-8 INTEGRATED HEALTH SERVICES INC, 11011 MCCORMICK RD, HUNT VALLEY, MD 21031
(301) 584-7050 - 129,532 (\$1,339,360.88) COMMON STOCK. (FILE 33-44649 - DEC. 20)
(BR. 6)
- S-8 INTEGRATED HEALTH SERVICES INC, 11011 MCCORMICK RD, HUNT VALLEY, MD 21031
(301) 584-7050 - 428,571 (\$5,129,994.87) COMMON STOCK. (FILE 33-44651 - DEC. 20)
(BR. 6)
- S-8 CONTINENTAL MEDICAL SYSTEMS INC /DE/, 600 WILSON LN, PO BOX 715, MECHANICSBURG, PA
17055 (717) 790-8300 - 2,250,000 (\$50,343,750) COMMON STOCK. (FILE 33-44652 - DEC. 20)
(BR. 6)
- S-8 INTEGRATED HEALTH SERVICES INC, 11011 MCCORMICK RD, HUNT VALLEY, MD 21031
(301) 584-7050 - 431,426 (\$5,733,651.54) COMMON STOCK. (FILE 33-44653 - DEC. 20)
(BR. 6)
- S-8 INTELLIGENT ELECTRONICS INC, 411 EAGLEVIEW BLVD, EXTON, PA 19341 (215) 458-5500 -
100,000 (\$1,951,250) COMMON STOCK. (FILE 33-44655 - DEC. 20) (BR. 10)
- S-1 VIMRX PHARMACEUTICALS INC, 1177 HIGH RIDGE RD, STAMFORD, CT 06905 (203) 321-2115 -
1,150 (\$5,750,000) COMMON STOCK. 3,125,000 (\$4,687,500) COMMON STOCK. 2,875,000
(\$6,468,750) COMMON STOCK. 100 WARRANTS, OPTIONS OR RIGHTS. 250,100 (\$1,162,500)
COMMON STOCK. (FILE 33-44656 - DEC. 20) (BR. 4)
- S-4 SOCIETY CORP, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 689-3000 - 38,846,154
(\$1,121,682,697) COMMON STOCK. 1,200,000 (\$60,000,000) PREFERRED STOCK. (FILE
33-44657 - DEC. 20) (BR. 2)

REGISTRATIONS CONTINUED

- S-11 BEAR STEARNS MORTGAGE SECURITIES INC, 245 PARK AVE, NEW YORK, NY 10167
(212) 272-2000 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE.
(FILE 33-44658 - DEC. 20) (BR. 11 - NEW ISSUE)
- S-1 FAIR LANES INC, 1112 N ROLLING RD, BALTIMORE, MD 21228 (301) 788-6300 - 128,225,000
(\$128,225,000) STRAIGHT BONDS. (FILE 33-44659 - DEC. 20) (BR. 6)
- S-3 POLAROID CORP, 549 TECHNOLOGY SQ, CAMBRIDGE, MA 02139 (617) 577-2000 - 450,000,000
(\$450,000,000) STRAIGHT BONDS. (FILE 33-44661 - DEC. 20) (BR. 12)
- S-11 LEHMAN PASS THROUGH SECURITIES INC, OLYMPIA & YORK TWR STE 3550, 1999 BRYAN ST,
DALLAS, TX 75201 (214) 720-6063 - 3,000,000,000 (\$3,000,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 33-44662 - DEC. 20) (BR. 12)
- S-8 CENTRAL LOUISIANA ELECTRIC CO INC, 2030 DONAHUE FERRY RD, PINEVILLE, LA 71360
(318) 484-7400 - 300,000 (\$30,000,000) PREFERRED STOCK. (FILE 33-44663 - DEC. 20)
(BR. 7)
- S-1 ECOSCIENCE CORP/DE, THREE BIOTECH PARK, ONE INNOVATION DR, WORCESTER, MA 01605
(508) 754-0300 - 2,530,000 (\$25,300,000) COMMON STOCK. UNDERWRITER:
OPPENHEIMER & CO INC. (FILE 33-44664 - DEC. 20) (BR. 1 - NEW ISSUE)
- S-1 ROPER INDUSTRIES INC /IL/, P.O. BOX 269, COMMERCE, GA 30529 (404) 335-5551 -
500,000 (\$7,750,000) COMMON STOCK. 2,375,000 (\$36,812,500) COMMON STOCK. (FILE
33-44665 - DEC. 20) (BR. 9 - NEW ISSUE)
- S-8 STATE AUTO FINANCIAL CORP, 518 E BROAD ST, COLUMBUS, OH 43216 (614) 464-5000 -
50,000 (\$750,000) COMMON STOCK. (FILE 33-44666 - DEC. 20) (BR. 10)
- S-8 STATE AUTO FINANCIAL CORP, 518 E BROAD ST, COLUMBUS, OH 43216 (614) 464-5000 -
250,000 (\$3,750,000) COMMON STOCK. (FILE 33-44667 - DEC. 20) (BR. 10)
- S-8 TORO CO/DE, 8111 LYNDALE AVE SOUTH, BLOOMINGTON, MN 55420 (612) 888-8801 - 500,000
(\$7,031,250) COMMON STOCK. (FILE 33-44668 - DEC. 20) (BR. 4)
- S-8 JOHNSTON INDUSTRIES INC, 111 W 40TH ST STE 2106, NEW YORK, NY 10018 (212) 768-3750
- 80,000 (\$1,000,000) COMMON STOCK. (FILE 33-44669 - DEC. 20) (BR. 8)
- S-3 DISCOVER CREDIT CORP, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3190 -
2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-44671 - DEC. 20) (BR. 12)
- S-1 LINCARE HOLDINGS INC, 888 EXECUTIVE CNTR DR WEST STE 300, ST PETERSBURG, FL 33702
(813) 576-4404 - 4,025,000 (\$64,400,000) COMMON STOCK. UNDERWRITER:
DEAN WITTER REYNOLDS INC, DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-44672 -
DEC. 20) (BR. 5 - NEW ISSUE)
- S-1 CHEMTRAK INC/DE, 484 OAKMEAD PKWY, SUNNYVALE, CA 94086 (408) 773-8156 - 2,300,000
(\$29,900,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC, VOLPE WELTY & CO,
WITTER DEAN REYNOLDS INC. (FILE 33-44673 - DEC. 20) (BR. 8 - NEW ISSUE)
- S-1 HERITAGE FEDERAL BANCSHARES INC, 110 EAST CENTER ST, KINGSPORT, TN 37660
(615) 378-8000 - 1,495,000 (\$17,192,500) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO,
TRIDENT SECURITIES INC. (FILE 33-44674 - DEC. 20) (BR. 2 - NEW ISSUE)
- S-1 TARGET THERAPEUTICS INC/DE, 99 TASMAN DR STE 202, SAN JOSE, CA 95134 (408) 435-7700
UNDERWRITER: BROWN ALEX & SONS INC, HAMBRECHT & QUIST INC. (FILE 33-44675 - DEC. 20)
(BR. 8 - NEW ISSUE)
- S-8 COMMUNITY HEALTH SYSTEMS INC, 3707 FM 1960 WEST STE 500, HOUSTON, TX 77068
(713) 537-5230 - 500,000 (\$9,687,500) COMMON STOCK. (FILE 33-44676 - DEC. 20) (BR. 6)

REGISTRATIONS CONTINUED

- S-3 FREEPORT MCMORAN RESOURCE PARTNERS LTD PARTNERSHIP, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 20,125,000 (\$477,968,750) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-44678 - DEC. 23) (BR. 2)
- S-4 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358 (919) 671-2000 - 2,605,929 (\$51,141,356.62) COMMON STOCK. (FILE 33-44679 - DEC. 23) (BR. 1)
- S-1 NORTH AMERICAN MORTGAGE CO, 3883 AIRWAY DR, SANTA ROSA, CA 95403 (707) 523-5429 - 1,916,667 (\$28,750,005) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, PAINEWEBBER INC. (FILE 33-44680 - DEC. 23) (BR. 12 - NEW ISSUE)
- S-8 NVIEW CORP, 11835 CANON BLVD, NEWPORT NEWS, VA 23606 (804) 873-1354 - 40,000 (\$150,000) COMMON STOCK. 73,960 (\$575,408.80) COMMON STOCK. 186,040 (\$4,883,550) COMMON STOCK. 120,000 (\$12,000) COMMON STOCK. (FILE 33-44682 - DEC. 23) (BR. 3)
- S-3 LITTON INDUSTRIES INC, 360 N CRESCENT DR, BEVERLY HILLS, CA 90210 (213) 859-5000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-44684 - DEC. 23) (BR. 7)
- S-8 COMMERCIAL BANCORPORATION OF COLORADO, 3300 E FIRST AVE, DENVER, CO 80206 (303) 321-1234 - 60,000 (\$433,200) COMMON STOCK. (FILE 33-44685 - DEC. 20) (BR. 2)
- S-3 AHMANSON H F & CO /DE/, 4900 RIVERGRADE RD, IRWINDALE, CA 91706 (818) 960-6311 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-44686 - DEC. 23) (BR. 2)
- S-8 CRANE CO /DE/, 757 THIRD AVE, NEW YORK, NY 10017 (212) 415-7300 - 1,000,000 (\$21,375,000) COMMON STOCK. (FILE 33-44688 - DEC. 20) (BR. 6)
- S-3 INTERNATIONAL MOBILE MACHINES CORP, 2200 RENAISSANCE BLVD STE 105, KING OF PRUSSIA, PA 19406 (215) 278-7800 (FILE 33-44689 - DEC. 23) (BR. 8)
- S-3 SANDWICH CHEF INC, 3514 LORNARIDGE DR, BIRMINGHAM, AL 35216 (205) 822-3960 - 140,000 (\$1,295,000) COMMON STOCK. (FILE 33-44691 - DEC. 19) (BR. 12)
- S-8 GELMAN SCIENCES INC, 600 SOUTH WAGNER RD, ANN ARBOR, MI 48106 (313) 665-0651 - 100,000 (\$637,500) COMMON STOCK. (FILE 33-44692 - DEC. 19) (BR. 8)
- S-8 INTERMAGNETICS GENERAL CORP, CHARLES INDUSTRIAL PK - NEW KARNER RD, P O BOX 566, GUILDERLAND, NY 12084 (518) 456-5456 - 339,900 (\$3,016,612.50) COMMON STOCK. (FILE 33-44693 - DEC. 23) (BR. 7)
- S-3 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251 (713) 627-5400 - 2,000,000 (\$31,260,000) COMMON STOCK. (FILE 33-44694 - DEC. 23) (BR. 8)
- S-8 INFRASONICS INC, 9944 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 450-9898 - 137,500 (\$396,000) COMMON STOCK. (FILE 33-44698 - DEC. 23) (BR. 8)
- S-8 NORTH CANADIAN OILS LTD, 700 SUNLIFE PLZ III, 112 4TH AVE SW, CALGARY ALBERTA CANADA T2P 4B2, A0 (403) 261-3100 - 1,000,000 (\$9,312,500) COMMON STOCK. (FILE 33-44699 - DEC. 23) (BR. 4)
- S-3 ZENITH NATIONAL INSURANCE CORP, 21255 CALIFA ST, WOODLAND HILLS, CA 91367 (818) 713-1000 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-44710 - DEC. 23) (BR. 10)
- S-8 COMMUNITY BANCORP /VT, DERBY RD, DERBY, VT 05829 (802) 334-7915 - 50,000 (\$525,000) COMMON STOCK. (FILE 33-44713 - DEC. 19) (BR. 1)
- S-3 SAFETY KLEEM CORP, 777 BIG TIMBER RD, ELGIN, IL 60123 (708) 697-8460 - 446,240 (\$10,486,640) COMMON STOCK. (FILE 33-44715 - DEC. 23) (BR. 6)

REGISTRATIONS CONTINUED

S-8 RESPIRONICS INC, 1001 MURRY RIDGE DR, MURRYSVILLE, PA 15668 (412) 733-0200 - 16,375 (\$401,187.50) COMMON STOCK. 33,625 (\$807,000) COMMON STOCK. (FILE 33-44716 - DEC. 23) (BR. 8)

S-3 UTILICORP UNITED INC, 3000 COMMERCE TOWER, 911 MAIN, KANSAS CITY, MO 64105 (816) 421-6600 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-44718 - DEC. 23) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALTA HEALTH STRATEGIES INC	COM		3,739	02127410	
WARBURG PINCUS & CO ET AL	13D	11/26/91	43.9	0.0	NEW
AMBAR INC	COM		242	02316210	
BOUTTE BEVERLY D	13D	12/18/91	6.9	0.0	NEW
AMBAR INC	COM		242	02316210	
BOUTTE KENNETH J	13D	12/18/91	6.9	0.0	NEW
AMERICAN ELECTROMEDICS CORP	COM		880	02556910	
GELBAND ALAN	13D	12/20/91	12.2	14.8	UPDATE
AMERICAN ELECTROMEDICS CORP	COM		662	02556910	
GELBAND ALAN DEF PENSION PLAN	13D	12/20/91	9.2	10.6	UPDATE
AMERICAN MAIZE PRODS CO	CL A		1,268	02733920	
STEINKRAUS HELEN Z	13D	12/23/91	19.8	21.7	UPDATE
AMERICAN MAIZE PRODS CO	CL B		882	02733930	
STEINKRAUS HELEN Z	13D	12/23/91	50.6	53.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BRITISH AMER INSURANCE	COM		7,644	11047520	
BRITISH AMERICAN HLDG ET AL	13D	12/13/91	76.6	0.0	NEW
BRITISH AMERICAN HLDG	ORD SH CL B		66	11057099	
RAWAT DAWOOD A ET AL	13D	12/13/91	3.7	0.0	NEW
CLEVETRUST RLTY INVS	SH BEN INT		125	18678010	
WEIL JOHN D	13D	12/13/91	6.4	5.3	UPDATE
COM TEK RES INC	COM		4,565	19978010	
AVIVA PETROLEUM INC	13D	12/17/91	8.9	0.0	NEW
COM TEK RES INC	COM		4,565	19978010	
CHANNEL HOTELS & PROPERTIES	13D	12/17/91	8.9	8.9	UPDATE
CONSOLIDATED FREIGHTWAYS INC	COM		3,353	20923710	
STATE OF WISCONSIN INVEST BD	13D	10/23/91	9.6	8.5	UPDATE
ENVIRONMENTAL DIAGNOSTICS IN	COM PAR \$0.15		288	29390740	
LINDLEY J THOMAS SR	13D	11/ 1/91	0.9	0.0	NEW
FCS IND INC	COM		1,038	30290410	
BLANK BARRY W ET AL	13D	12/12/91	21.2	0.0	NEW
FIRST NATL CORP CALIF	COM		290	33590110	
DOBRAS DARRYL B	13D	12/10/91	8.1	0.0	NEW
FIRSTFED BANCORP	COM		69	33761099	
HALIS JEFFREY S	13D	12/12/91	9.9	0.0	NEW
FIRSTFED BANCORP	COM		54	33761099	
LABRADOR PARTNERS LP	13D	12/10/91	7.9	0.0	NEW
HAMPTONS BANCSHARES INC	COM		61	40958210	
SHULMAN JEFFREY E ET AL	13D	12/23/91	7.2	9.8	UPDATE
HEALTHTRUST INC	COM		10,260	42221399	
HOSPITAL CORP OF AMERICA ET AL	13D	12/19/91	12.6	0.0	NEW
HUTTON GSH QUALIFIED PROP	LTD PRSHP INT		3	44851099	
LIQUIDITY FUND GROWTH ET AL	13D	10/31/90	5.2	0.0	NEW
IMMULOGIC PHARMACEUTICAL	COM		1,250	45399510	
MARION MERRELL DOW INC ET AL	13D	12/17/91	14.3	0.0	NEW
INTELLICORP INC	COM		323	45815310	
VOLPE, WELTY & CO ET AL	13D	12/18/91	4.0	5.9	UPDATE
KEY PRODTN INC	COM		2,272	49313810	
APACHE CORP	13D	12/18/91	21.1	19.4	UPDATE
KOGER EQUITY INC	COM		761	50022810	
TWEEDY BROWNE CO L P ET AL	13D	12/18/91	5.8	5.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
LANDAUER INC CENTENNIAL ASSOC	COM 13D	12/19/91	224 5.3	51499010 5.1	UPDATE
LANDAUER INC REICH JOSEPH H ET AL	COM 13D	12/19/91	257 6.1	51499010 7.2	UPDATE
LEE ENTERPRISES INC SCHERMER LLOYD G ET AL	COM 13D	7/30/91	1,024 10.0	52376820 0.0	NEW
MGI PHARMA INC FMR CORP	COM 13D	12/12/91	1,165 11.0	55288010 0.0	NEW
MULNOMAH KENNEL CLUB GERBERUS ACQUISITION CORP	COM CL A 13D	12/18/91	329 82.2	62574410 0.0	NEW
MULNOMAH KENNEL CLUB HUBBARD R D	COM CL A 13D	12/18/91	376 93.9	62574410 0.0	NEW
MULTNOMAH KENNEL CLUB GERBERUS ACQUISITION CORP	CL B COMMON STOCK 13D	12/18/91	166 35.8	62574420 0.0	NEW
MULTNOMAH KENNEL CLUB HUBBARD R D	CL B COMMON STOCK 13D	12/18/91	443 95.4	62574420 0.0	NEW
PHYSIO TECHNOLOGY INC HCI INC	COM 13D	6/ 5/89	3,206 63.8	71943310 0.0	RVISION
PRINTRON INC LEE CLAUDE K	COM 13D	11/14/91	633 6.8	74257610 0.0	NEW
PROTEON INC GIBRALTOR TRUST ET AL	COM 13D	12/16/91	727 5.3	74370010 0.0	NEW
PROVIDENT BANCORP INC LINDNER CARL H	COM PAR \$6 13D	12/16/91	2,688 34.5	74383420 29.4	UPDATE
RUSS TOGS INC CUNDILL PETER & ASSOC LTD	COM 13D	12/ 5/91	1,028 14.0	78224220 8.6	UPDATE
SCORE BRD INC FMR CORP	COM NEW 13D	12/ 6/91	325 7.3	80917320 8.6	UPDATE
STEEGO CORP BIL LTD	COM 13D	12/19/91	0 0.0	85805010 86.6	UPDATE
SUMMCORP NBD BANCORP INC	COM 13D	12/20/91	1,753 19.9	86599010 0.0	NEW
TRANSCO RLTY TR WIENER MAURICE	COM 13D	12/ 2/91	249 44.4	89353510 39.4	UPDATE
TRANSPORTATION CAPITAL CORP GLAUBINGER LAWRENCE D ET AL	COM 13D	12/13/91	704 44.6	89387210 39.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
WATSCO INC NAHMAD ALBERT H ET AL	CL B CV 13D	12/14/91	665 27.1	94262210 25.4	UPDATE
WATSCO INC NAHMAD ALBERT H ET AL	CL A 13D	12/14/91	475 30.6	94262220 24.2	UPDATE
ZYCAD CORP FMR CORP	COM 13D	12/ 9/91	957 6.2	98984510 5.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACTION PRODUCTS INC	AZ			X						12/16/91	
ADOBE RESOURCES CORP	DE				X	X				12/10/91	
ADVANCED TOBACCO PRODUCTS INC	TX					X	X			11/27/91	AMEND
AFC HOME EQUITY LOAN TRUST 1991-4	NJ					X	X			12/16/91	
AICORP INC	DE			X			X			12/20/91	
ALFA INTERNATIONAL CORP	NJ			X			X			12/06/91	
AMERICA WEST AIRLINES INC	DE					X	X			12/10/91	
APOLLO ACQUISITION OF FLORIDA II INC				X			X			12/18/91	
ARCUS INC	DE						X			09/16/91	AMEND
ARM FINANCIAL CORP	NV			X						12/16/91	
ASHLAND OIL INC	KY					X				12/20/91	
BANKWORCESTER CORP	DE			X			X			12/13/91	
BIOTECHNICA INTERNATIONAL INC	DE			X		X	X			12/06/91	
BRADMAR PETROLEUM CORP	OK			X			X			12/05/91	
CANANDAIGUA WINE CO INC	DE						X			10/01/91	AMEND
CAROLCO PICTURES INC	DE					X	X			11/19/91	
CATERPILLAR INC	DE					X				12/11/91	
CELLULAR PRODUCTS INC	NY			X			X			12/10/91	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHASE MANHATTAN GRANTOR TRUST 1991-A						X	X			12/16/91	
CHICAGO DOCK & CANAL TRUST	IL		X				X			12/17/91	
CHIPPEWA RESOURCES CORP/CO	CO		X		X					12/02/91	
CMS DATA CORP	FL				X	X				12/05/91	
COM SYSTEMS INC	CA						X			06/28/91	AMEND
COMMUNICATIONS & ENTERTAINMENT CORP	NV				X	X				11/15/91	
CONTINUUM RECORDING CORP/DE	DE	X	X			X				12/09/91	
CRYODYNAMICS INC	DE				X	X				12/18/91	
DBA SYSTEMS INC	FL				X					12/16/91	
DEKALB ENERGY CO	DE				X					12/18/91	
DQE INC	PA				X					12/19/91	
DUQUESNE LIGHT CO	PA				X					12/19/91	
EAC INDUSTRIES INC	NY	X				X				12/20/91	
EASTLAND FINANCIAL CORP/RI/	RI				X	X				12/18/91	
ELECTRONIC ASSEMBLY SERVICES INC	GA				X					12/12/91	
EXECUTIVE OFFICE GROUP INC	NV				X					10/31/91	
FFO FINANCIAL GROUP INC	FL				X	X				12/18/91	
FIRST CITIZENS FINANCIAL CORP	DE				X					12/17/91	
FIRST EXECUTIVE CORP	DE				X	X				12/18/91	
FIRST OF AMERICA BANK CORP /MI/	MI					X				08/23/91	AMEND
FLAGSHIP EXPRESS INC	DE		X							12/13/91	
FORD CREDIT 1991-A GRANTOR TRUST	DE				X	X				12/16/91	
FORD CREDIT 1991-B GRANTOR TRUST	DE				X	X				12/16/91	
GARNET RESOURCES CORP /DE/	DE	X				X				12/05/91	
GEMCO NATIONAL INC	NY				X	X				12/13/91	
GIBRALTAR FINANCIAL CORP	DE				X	X				12/19/91	
GOLDWYN SAMUEL CO	DE	X				X				12/06/91	
GOODYEAR TIRE & RUBBER CO /OH/	OH				X	X				12/18/91	
GOVERNMENT BACKED TRUST T 4	NY				X					12/02/91	
GOVERNMENT BACKED TRUST T-1	NY				X					12/02/91	
GOVERNMENT BACKED TRUST T-2	NY				X					12/02/91	
GOVERNMENT BACKED TRUST T-3	NY				X					12/02/91	
GOVERNMENT SECURITIES TRUST J 1	NY				X					12/02/91	
GOVERNMENT TRUST G1	NY				X					12/02/91	
GOVERNMENT TRUST G2	NY				X					12/02/91	
GOVERNMENT TRUST M 1	NY				X					12/02/91	
GOVERNMENT TRUST P 1	NY				X					12/02/91	
GOVERNMENT TRUST P 2	NY				X					12/02/91	
GOVERNMENT TRUST P 3	NY				X					12/02/91	
GRUDGE MUSIC INC	NY	X				X				12/12/91	
HALTER VENTURE CORP	TX				X	X				12/11/91	
HANNA M A CO/DE	DE				X	X				12/04/91	
HARMONY GROUP LTD	DE				X					12/03/91	
HEINZ H J CO	PA					X				08/23/91	AMEND
HOTELECOPY INC	FL				X					12/18/91	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA					X				06/25/91	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA					X				06/25/91	
INTELLIGENT ELECTRONICS INC	PA						X			12/05/91	
INTERNATIONAL TELECHARGE INC	DE	X	X			X				10/21/91	AMEND
JILLIANS ENTERTAINMENT CORPORATION	FL				X					12/09/91	
JOURNAL COMMUNICATIONS INC	WI		X			X				12/04/91	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LAKE ARIEL BANCORP INC	PA	X						X		12/05/91	
LAMCOR INC	MN		X							10/18/91	AMEND
LAMCOR INC	MN		X							10/18/91	AMEND
LIFECO INVESTMENT GROUP INC	FL		X							09/30/91	AMEND
LOMAK PETROLEUM INC	DE							X		09/30/91	AMEND
MARIETTA CORP	NY			X						12/19/91	
MARINE DRILLING COMPANIES INC	TX				X	X				12/16/91	
MATTHEWS INTERNATIONAL CORP	PA			X	X					12/19/91	
MEDAREX INC	NJ		X	X						12/20/91	
MERCHANTS NATIONAL CORP	IN		X	X						11/29/91	
MID AMERICAN LINES INC	MO	X		X						12/16/91	
MONTANA NATURALS INTERNATIONAL INC	MT			X						12/19/91	
MORGAN STANLEY GROUP INC /DE/	DE				X	X				12/23/91	
MORTGAGE BANKERS FINANCIAL CORP I	DE				X					12/20/91	
NBB BANCORP INC	DE					X				07/26/91	
NEVADA POWER CO	NV				X					11/12/91	
NEWBRIDGE NETWORKS CORP					X	X				12/17/91	
NORTHWEST NATURAL GAS CO	OR				X					12/17/91	
NSA INTERNATIONAL INC	TN				X	X				12/17/91	
OLYMPIC FINANCE CORPORATION C	DE				X	X				12/16/91	
OVERTHRUST OIL ROYALTY CORP	CO		X							12/13/91	
PACIFICARE HEALTH SYSTEMS INC	DE	X				X				12/09/91	
PARKER & PARSLEY PETROLEUM CO	DE	X								12/17/91	
PAVETECH CORP	NV			X		X				12/13/91	
PAY N PAK STORES INC	WA				X					12/05/91	
PENNFIRST BANCORP INC	PA				X	X				12/19/91	
PNP PRIME CORP	DE	X				X				12/05/91	
PRICE REIT INC	MD		X			X				12/19/91	
PROVIDENT BANCORP INC	OH	X				X				12/16/91	
PS GROUP INC	DE				X	X				12/19/91	
QUANTUM VENTURES GROUP INC	FL			X						12/15/91	
RAX RESTAURANTS INC	OH	X				X				12/06/91	
REALAMERICA CO/NEW	DE			X	X					12/13/91	
RIEDEL ENVIRONMENTAL TECHNOLOGIES INC	OR				X					12/20/91	
S&T BANCORP INC	PA	X				X				07/15/91	AMEND
SCECORP	CA				X					12/20/91	
SEARS CREDIT ACCOUNT TRUST 1989 A	IL				X	X				12/16/91	
SEARS CREDIT ACCOUNT TRUST 1989 E	IL				X	X				12/16/91	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X				12/16/91	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				12/16/91	
SIGNET BANKING CORP	VA				X	X				12/17/91	
SOUTH CAROLINA NATIONAL CORP	SC	X				X				12/06/91	
SOUTHERN CALIFORNIA EDISON CO	CA					X				12/20/91	
STEINER OPTICS INTERNATIONAL INC	DE				X					12/19/91	
STRUTHERS WELLS CORP	MD				X	X				12/17/91	
SYSTEMIX INC /DE	DE					X				12/16/91	
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL	X								12/18/91	
TELE COMMUNICATIONS INC	DE				X	X				12/17/91	
TFG HOME LOAN TRUST 1990-I	CA				X	X				12/18/91	
TGX CORP	DE		X			X				12/03/91	
THRIFTY TEL INC	DE					X				12/10/91	
TRAK AUTO CORP	DE							NO ITEMS		12/11/91	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA						X	X		12/16/91	
TUCSON ELECTRIC POWER CO	AZ						X	X		12/16/91	
TUFCO INTERNATIONAL INC	NV						X	X		12/13/91	
UGI CORP	PA						X			12/17/91	
UNITED LONDON GROUP INC	NV	X	X	X				X		12/02/91	
UTILICORP UNITED INC	DE						X	X		12/19/91	
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY							X		12/10/91	
VELCO 1988 A GRANTOR TRUST							X	X		12/15/91	
VELCO 1989 A GRANTOR TRUST	PR						X	X		12/15/91	
VELCO 1991-A GRANTOR TRUST	PR						X	X		12/15/91	
WACHOVIA CORP/ NC	NC		X					X		12/06/91	
WILLIAM & CLARISSA INC	DE		X					X		12/05/91	
WISCONSIN CENTRAL TRANSPORTATION CORP	DE		X					X		12/09/91	