

sec news digest

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Issue 91-210

October 30, 1991

OCT 31 1991

RULES AND RELATED MATTERS

U.S. SECURITIES
EXCHANGE COMMISSION

RULE 3a-6 ADOPTED

The Commission has issued a release adopting Rule 3a-6 under the Investment Company Act. The rule provides an exception from the definition of "investment company" for foreign banks and foreign insurance companies for all purposes under the Act. The rule permits foreign banks, foreign insurance companies and their holding companies and finance subsidiaries to offer and sell their securities in the United States without registering as investment companies under the Act or seeking individual exemptions from the Act's requirements. FOR FURTHER INFORMATION CONTACT: Eric C. Freed at (202) 272-7304. (Rel. IC-18381 - October 29; International Series Rel. 336)

ADMINISTRATIVE PROCEEDINGS

NASD SANCTIONS AGAINST TOWNSLEY ASSOCIATES & COMPANY, INC. AND JESSE TOWNSLEY, JR. AFFIRMED

The Commission has affirmed NASD disciplinary action against Townsley Associates & Company, Inc., a Corning, New York brokerage firm, and Jesse M. Townsley, Jr., a majority stockholder and principal of the firm. The firm and Townsley were censured and fined \$5,000, jointly and severally. In addition, Townsley was required to requalify as a financial and operations principal step he took while his appeal was pending.

The Commission found, as had the NASD, that the firm and Townsley were responsible for three violations of the Commission's net capital rule during a twelve-month period in 1983 and 1984. In affirming the NASD's assessment of sanctions, the Commission observed that applicants' pattern of violations "suggests a lack of caution that is totally out of place in a brokerage firm." It also noted applicants' prior disciplinary record. (Rel. 34-29852)

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER AND FREEZE OF ASSETS ENTERED AGAINST DELTA RENTAL SYSTEMS, INC., PAUL CARVAJAL, CARLOS PRADO AND PHILIP GRATZ

The Commission announced that on October 1 the Honorable Edward B. Davis, U.S. District Judge for the Southern District of Florida, entered a Temporary Restraining

Order and Freeze of Assets against Delta Rental Systems, Inc. (Delta), Paul J. Carvajal (Carvajal), Carlos Prado (Prado) and Philip R. Gratz (Gratz). The Commission's complaint filed on September 30 seeks preliminary and permanent injunctions against all defendants, civil penalties against Carvajal, Prado and Gratz and an officer and director bar against Carvajal.

The complaint alleges that Carvajal and Prado knowingly filed with the Commission on behalf of Delta and/or disseminated to the public reports including false and misleading financial statements containing fictitious or forged auditors' opinions. Carvajal and Prado, while in possession of this material, non-public information, traded in Delta stock in breach of their fiduciary duty to shareholders of Delta. Delta, aided and abetted by Carvajal and Prado, violated the issuer books and records and internal controls provisions of the federal securities laws.

The complaint also alleges that Gratz, an associated person of a broker-dealer registered with the Commission, violated the registration, broker-dealer books and records and the antifraud provisions of the federal securities laws in connection with his sales of Delta stock. [SEC v. Delta Rental Systems, Inc., et al., USDC, S.D. Fla., Civil Action No. 91-2136-CIV-DAVIS] (LR-13063)

INVESTMENT COMPANY ACT RELEASES

SMITH BARNEY L.P. ESC-1

A notice has been issued giving interested persons until November 20 to request a hearing on an application filed by Smith Barney L.P. ESC-1 et al. for a conditional order under Section 6(b) of the Investment Company Act. The conditional order exempts applicant from certain limited partnerships and their general partners from most provisions of the Act and from permitting certain affiliated and joint transactions. Each limited partnership will be an employees' securities company as defined in the Act. (Rel. IC-18379 - October 25)

EMPIRE FIDELITY INVESTMENTS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 19 to request a hearing on an application by Empire Fidelity Investments Life Insurance Company, Empire Fidelity Investments Variable Annuity Account A (Account) and Fidelity Brokerage Services, Inc. for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 22(d), 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain deferred variable annuity contracts. The order would also allow the waiver of the contingent deferred sales charge under the contracts in certain circumstances. (Rel. IC-18380 - October 25)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by Consolidated Natural Gas Company (Consolidated), a registered holding company, and CNG Trading Company (Trading), a wholly owned nonutility subsidiary company of Consolidated. Consolidated proposes to extend its authorization to finance the continuing operations of Trading from December 31, 1991 to December 31, 1996. Consolidated proposes to (1) purchase shares of Trading common stock, \$1.00 par value, (2) make open account advances, and (3) make long-term loans to Trading, in such amounts that the aggregate outstanding amount received by Trading from Consolidated will not at any one time exceed \$20 million. In addition, Consolidated proposes to indemnify, guarantee performance, and act as surety with respect to obligations of Trading in the aggregate amount not to exceed \$20 million at any one time. (Rel. 35-25397)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia), and certain subsidiary companies including Columbia LNG Corporation (Columbia LNG). Columbia proposes to increase the maximum amount of short-term advances to Columbia LNG from \$10 million to \$11 million through December 31, 1991. (Rel. 35-25397)

ALLEGHENY POWER SYSTEM, INC.

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by Allegheny Power System, Inc. (Allegheny), a registered holding company, and certain of its subsidiaries (Applicants). Allegheny, Monongahela Power Company (Monongahela), The Potomac Edison Company (Potomac Edison), and West Penn Power Company (West Penn), electric public-utility subsidiary companies of Allegheny, request authorization through December 31, 1993 to issue short-term notes (Notes) to banks and/or, together with Allegheny Generating Company (AGC), an indirect public-utility subsidiary company of Allegheny, to issue and sell commercial paper (Commercial Paper) under an exception from competitive bidding. The Applicants also propose to establish the Allegheny Power System Money Pool (Money Pool), which will be administered by Allegheny Power Service Corporation, a service company subsidiary of Allegheny. It is proposed that the aggregate principal amount of borrowings outstanding, through December 31, 1993, either through the Money Pool or in the form of Notes or Commercial Paper, will not at any one time exceed \$165 million for Allegheny, \$86 million for Monongahela, \$94 million for Potomac Edison, \$147 million for West Penn, and \$150 million for AGC. (Rel. 35-25397)

OHIO POWER COMPANY

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by Ohio Power Company, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to sell a portion of its electric power distribution poles to Alltel Ohio, Inc. and The Western Reserve Telephone Company. (Rel. 35-25397)

GPU NUCLEAR CORPORATION

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by GPU Nuclear Corporation (GPUN), a wholly owned service subsidiary company of General Public Utilities Corporation, a registered holding company, to submit a proposal to Public Service of Colorado (PSC) for consulting, planning and verification services in connection with PSC's proposed decommissioning plan for its Fort Saint Vrain nuclear facility. (Rel. 35-25397)

THE COLUMBIA GAS SYSTEM, INC., ET AL.

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by The Columbia Gas System, Inc., its nonutility subsidiary companies, Columbia Gas System Service Corporation; Columbia LNG Corporation; Columbia Atlantic Trading Corporation; TriStar Ventures Corporation; Tristar Capital Corporation; Columbia Natural Resources, Inc.; Columbia Coal Gasification Corporation; Columbia Gulf Transmission Company; Columbia Gas Development of Canada, Ltd.; Columbia Gas Development Corporation; Commonwealth Propane, Inc.; Columbia Propane Corporation; and Columbia's public-utility subsidiary companies, Columbia Gas of Kentucky, Inc.; Columbia Gas of Ohio, Inc.; Columbia Gas of Maryland, Inc.; Columbia Gas of Pennsylvania, Inc.; The Inland Gas Company, Inc. and Commonwealth Gas Services, Inc. (System). The System seeks authorization for its long and short-term inter-company financing programs and authorization to continue the intrasystem money pool for the period through September 30, 1993. (Rel. 35-25397)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF AMENDMENT

The Options Price Reporting Authority filed an amendment to the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information to revise the fees payable by professional subscribers to current last sale and quotation information under the Plan. The amendment became effective upon filing. Publication of the amendment is expected in the Federal Register during the week of October 28. (Rel. 34-29864)

AMENDMENTS TO ORDER GRANTING ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

Pursuant to Rule 19b-4, the Commission has noticed amendments to and approved on an accelerated basis a proposed rule change (SR-CBOE-91-24) filed by the Chicago Board Options Exchange to allow the CBOE to list capped-style stock index options on the Standard & Poor's 100 and 500 Indexes. Publication of the order is expected in the Federal Register during the week of October 28. (Rel. 34-29865)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-91-27) that adds new account identifier codes to distinguish for audit trail purposes member/member organization proprietary trades from those executed for the account of another member/member organization. (Rel. 34-29866)

The Commission approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-91-23) to discontinue the acceptance of discretionary market orders by the NYSE's Automated Bond System. (Rel. 34-29867)

The Commission approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange (SR-CBOE-91-21) to clarify the margin requirements applicable to market makers and moves the provisions contained in CBOE Rule 30.41 to CBOE Rule 12.3(b)(2)(A) through (D). Publication of the order is expected in the Federal Register during the week of October 28. (Rel. 34-29870)

TEMPORARY ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted temporary accelerated approval to a proposed rule change (SR-NYSE-91-31) filed by the New York Stock Exchange to extend its auxiliary closing procedures for Expiration Fridays for an additional year. (Rel. 34-29871)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change filed by the Options Clearing Corporation (SR-OCC-91-14) under Rule 19b-4 which relates to capped index options. Publication of the order is expected in the Federal Register during the week of November 4. (Rel. 34-29876)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 TREMONT ADVISERS INC, 39 PINE STREET, NEW CANAAN, CT 06840 (203) 966-4074 - 1,284,718 (\$513,887) COMMON STOCK. 1,284,718 COMMON STOCK. (FILE 33-43331 - OCT. 22) (BR. 5 - NEW ISSUE)
- S-1 COMP USA INC, 15160 MARSH LANE, DALLAS, TX 75234 (214) 406-4700 - 1,515,152 (\$27,272,736) COMMON STOCK. 5,454,545 (\$98,181,810) COMMON STOCK. (FILE 33-43450 - OCT. 22) (BR. 1 - NEW ISSUE)
- S-4 KEYCORP, ONE KEYCORP PLZ, PO BOX 88, ALBANY, NY 12201 (518) 486-8000 - 467,949 (\$11,510,835) COMMON STOCK. (FILE 33-43452 - OCT. 22) (BR. 1)
- S-8 NEWBRIDGE NETWORKS CORP, 600 MARCH ROAD, PO BOX 13600, KANATA ONTARIO CANADA K2K 2E6, A6 (613) 591-3600 - 1,072,838 (\$7,241,657) COMMON STOCK. (FILE 33-43454 - OCT. 22) (BR. 7)
- F-6 CORIMON C A S A C A, 599 LEXINGTON AVENUE, NEW YORK, NY 10022 (212) 326-3939 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-43456 - OCT. 22) (BR. 99 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 JONES APPAREL GROUP INC, 250 RITTENHOUSE CIRCLE, BRISTOL, PA 19007 (215) 785-4000 - 3,220,000 (\$78,487,500) COMMON STOCK. (FILE 33-43457 - OCT. 23) (BR. 7)
- S-3 NEW YORK STATE ELECTRIC & GAS CORP, 4500 VESTAL PARKWAY EAST, BINGHAMTON, NY 13903 (607) 729-2551 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-43458 - OCT. 23) (BR. 7)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 5,000,000 (\$500,000,000) PREFERRED STOCK. (FILE 33-43459 - OCT. 23) (BR. 2)
- S-8 SEPRACOR INC /DE/, 33 LOCKE DRIVE, MARLBOROUGH, MA 01752 (508) 481-6700 - 2,150,000 (\$29,025,000) COMMON STOCK. (FILE 33-43460 - OCT. 23) (BR. 4)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MULTISTATE SER 90, ONE CHASE MANHATTAN PLZ, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-43467 - OCT. 22) (BR. 22 - NEW ISSUE)
- S-3 XEROX CREDIT CORP, 100 FIRST STAMFORD PL, PO BOX 10347, STAMFORD, CT 06904 (203) 325-6600 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-43470 - OCT. 23) (BR. 13)
- S-1 NUTMEG INDUSTRIES INC, 4408 W LINEBAUGH AVE, TAMPA, FL 33624 (813) 963-6153 - 2,300,000 (\$38,088,000) COMMON STOCK. (FILE 33-43489 - OCT. 22) (BR. 8)
- S-8 ARTS WAY MANUFACTURING CO INC, ARMSTRONG, IA 50514 (712) 864-3131 - 145,000 (\$1,885,000) COMMON STOCK. (FILE 33-43490 - OCT. 22) (BR. 4)
- S-8 HARLEYSVILLE GROUP INC, 355 MAPLE AVE, HARLEYSVILLE, PA 19438 (215) 256-5000 - 31,500 (\$889,875) COMMON STOCK. (FILE 33-43494 - OCT. 22) (BR. 10)
- S-8 UNITED INVESTORS MANAGEMENT CO, 2001 THIRD AVE S, BIRMINGHAM, AL 35233 (205) 325-4200 - 400,000 (\$7,650,000) COMMON STOCK. (FILE 33-43495 - OCT. 22) (BR. 12)
- F-1 SPECTRUM DIAGNOSTICS SPA, VIA VERZIERE 2, MILANO ITALY 20122, L6 - 100,000 (\$800,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. 100,000 (\$482,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. 100,000 (\$100) DEPOSITARY RECEIPTS FOR COMMON STOCK. UNDERWRITER: SCHNEIDER SECURITIES INC. (FILE 33-43497 - OCT. 22) (BR. 9 - NEW ISSUE)
- S-3 MGM GRAND INC, 9333 WILSHIRE BLVD, BEVERLY HILLS, CA 90210 (213) 271-3793 - 260,000,000 (\$260,000,000) MORTGAGE BONDS. 110,000,000 (\$110,000,000) STRAIGHT BONDS. (FILE 33-43498 - OCT. 23) (BR. 12)
- S-3 THERMO INSTRUMENT SYSTEMS INC, 504 AIRPORT RD, P O BOX 2108, SANTA FE, NM 87504 (617) 622-1000 - 388,355 (\$9,223,431.25) COMMON STOCK. (FILE 33-43499 - OCT. 23) (BR. 8)
- F-6 DAIWA DANCHI CO LTD /ADR, 2 RECTOR ST, C/O SECURITY PACIFIC NATIONAL TRUST CO, NEW YORK, NY 10006 (212) 978-5009 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-43500 - OCT. 23) (BR. 99)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED ENVIRON RECYCLING T CL A DAVIS J MORTON ET AL	13D	10/18/91	1,105 8.6	00794710 10.2	UPDATE
ALLIANT TECHSYSTEM HLDGS INC COM FIDELITY INTL LTD	13D	10/18/91	1,069 11.2	01880410 12.3	UPDATE
ALLIANT TECHSYSTEM HLDGS INC COM FMR CORP	13D	10/17/91	1,069 11.2	01880410 12.3	UPDATE
CONSOLIDATED AMERICAN INDS COM HUNTINGTON NATIONAL BANK	13D	6/19/91	1,364 26.8	02086130 0.0	NEW
BIO VASCULAR INC CADEMA CORP	COM 13D	10/17/91	344 6.4	09092310 7.9	UPDATE
BIRTCHE MED SYS INC INTERVEN II LP ET AL	COM 13D	10/ 5/91	2,239 34.4	09131110 37.3	UPDATE
BLUE RIDGE REAL ESTATE CO REA BROTHERS LTD ET AL	UT 1BR 1BB 13D	10/24/91	191 8.7	09600510 14.2	UPDATE
BYTEX CORP FMR CORP	COM 13D	10/17/91	402 6.5	12464710 8.8	UPDATE
CACHE INC SAUL ANDREW M ET AL	COM 13D	10/24/91	25,238 62.4	12715010 61.3	UPDATE
CHANCELLOR CORP BRUNCOR INC	COM 13D	10/ 7/91	2,064 55.1	15882810 54.7	UPDATE
CONTINENTAL INC GUARDIAN INDUSTRIES CORP	SR PFD 13D	8/12/91	97 9.7	21149320 9.7	RVISION
COOPER COS INC MARX MOSES ET AL	COM 13D	9/27/91	1,636 6.4	21664810 8.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CROSS & TRECKER CORP ALPINE ASSOCIATES ET AL	COM 13D	10/23/91	1,087 8.8	22743010 7.6	UPDATE
CULBRO CORP B BROS REALTY LTD PRSHP ET AL	COM 13D	10/ 2/91	2,238 52.0	22989010 52.2	UPDATE
ENTERRA CORP SHAMROCK HLDGS/CALIF	COM 13D	10/24/91	0 0.0	29380510 11.8	UPDATE
EVEREX SYS INC WONG MICHAEL C Y ET AL	COM 13D	10/17/91	4,710 19.7	30007210 21.1	UPDATE
FIRST CAROLINA INVS BAIRD BRENT D ET AL	SHS BEN INT 13D	10/17/91	292 47.4	31942010 44.3	UPDATE
FOOTE CONE & BELDING STATE OF WISCONSIN INVEST	COM BD 13D	10/ 2/91	N/A N/A	34487210 5.1	UPDATE
GUARANTY BANCSHARES CORP MERRIMAN DAVID W	COM 13D	10/ 9/91	114 6.9	40076210 9.2	UPDATE
HARKEN ENERGY CORP AENEAS VENTURE CORP ET AL	COM 13D	10/21/91	10,283 23.5	41255210 24.1	UPDATE
HEINZ H J CO HEINZ TERESA F	COM 13D	10/19/91	36,062 13.9	42307410 10.9	UPDATE
IMAGINE FILMS ENTMT INC MCA INC	COM 13D	9/30/91	1,750 30.7	45291110 30.7	UPDATE
INTERNATIONAL PWR MACHS CORP DUQUESNE ENT INC	COM 13D	10/17/91	2,500 58.6	46018410 0.0	NEW
LIBERTY MEDIA CORP MALONE JOHN C	COM CL B 13D	10/24/91	161 59.4	53071520 22.5	UPDATE
MAXICARE HEALTH PLANS INC WEISMAN NEIL JONATHAN ET AL	COM NEW 13D	10/16/91	2,027 21.1	57790420 14.0	UPDATE
MICHAEL ANTHONY JEWELLER INC PAOLERCIO ANTHONY JR	COM 13D	9/27/91	1,081 15.0	59406010 19.6	UPDATE
MICHAEL ANTHONY JEWELLER INC PAOLERCIO ANTHONY SR	COM 13D	9/27/91	827 11.5	59406010 0.0	NEW
MICHAEL ANTHONY JEWELLER INC PAOLERCIO MICHAEL	COM 13D	9/27/91	1,126 15.6	59406010 24.8	UPDATE
MICHAEL ANTHONY JEWELLER INC PAOLERCIO MICHAEL A	COM 13D	9/27/91	23 0.3	59406010 11.7	UPDATE
MICHAEL ANTHONY JEWELLER INC SEGAL BERNARD	COM 13D	9/27/91	859 11.9	59406010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
MULTIVEST REAL EST FD SER I LIQUIDITY FUNDS ET AL	LTD PARTNSHP 13D	INT 8/31/91	0 24.0	62499299 23.7	UPDATE
NERCO INC INNER PACIFICORP	COM 13D		32,000 81.6	64080810 0.0	NEW
NOVA PHARMACEUTICAL CORP HOECHST CELANESE CORP	COM 13D		2,500 9.1	66979110 0.0	NEW
NU MED INC HPB ASSOC L P ET AL	COM NEW 13D		451 5.0	67090320 6.9	UPDATE
REXENE CORP GILLIAM WILLIAM J	COM 13D		3,957 12.6	76168210 28.2	UPDATE
ROBERTSON CECO CORP SCHULZE ERWIN E	COM 13D		58 0.4	77053910 1.7	UPDATE
SHELBY COUNTY BANCORP THORP JEFFREY	COM 13D		9 5.0	82154710 0.0	NEW
STARTEL CORP CONVERSE TECH	COM 13D		1,585 33.6	85568310 0.0	NEW
UNITED MED CORP AGLIALORO JOHN	COM 13D		751 27.7	91084410 27.0	UPDATE
UNITED MED CORP CARTER JOAN	COM 13D		686 25.3	91084410 24.8	UPDATE
VONS COS INC SAFEMART STORES INC ET AL	COM 13D		15,126 35.0	92886910 31.3	UPDATE
WASHINGTON FED SVGS BK HILLS JONES PAUL W ET AL	COM 13D		82 5.2	93883010 0.0	RVSION
WETTERAU INC WETTERAU TED C	COM 13D		1,031 4.9	96189610 5.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACC CORP	DE		X						X	10/16/91	
ADIA SERVICES INC	DE			X	X				X	10/11/91	
ALFA RESOURCES INC	CO								X	03/15/91	AMEND
AMERICAN HOUSING TRUST VI	NY				X					10/25/91	
AMERICAN MEDICAL TECHNOLOGIES INC	DE			X						10/14/91	
AMERICAN PIONEER INC	FL				X					05/25/90	
AMERICAS COFFEE CUP INC	DE				X					10/21/91	
ANR PIPELINE CO	DE								X	10/24/91	
ARTECH RECOVERY SYSTEMS INC	WA					X				10/04/91	
AUTHORIZED DISTRIBUTION NETWORK INC	DE			X						10/22/91	
AUTOMATIX INC	DE				X				X	10/21/91	
BANCOKLAHOMA CORP	DE					X			X	10/21/91	
BANKEAST CORP	NH			X					X	10/10/91	
BELMAC CORP /FL/	FL								X	08/12/91	AMEND
BOOK CENTERS INC	OR				X					10/02/91	AMEND
BSN CORP	DE								NO ITEMS	09/23/91	AMEND
CAROLCO PICTURES INC	DE				X				X	05/08/91	
CATALINA LIGHTING INC	FL								NO ITEMS	06/30/91	AMEND
CELL TECHNOLOGY INC /DE/	DE					X				10/11/91	
CHASE MANHATTAN GRANTOR TRUST 1991-A							X		X	10/15/91	
CLARK EQUIPMENT CO /DE/	DE					X			X	10/24/91	
CLUB THEATRE NETWORK INC	FL					X				10/21/91	
COLLEGE BOUND INC	DE				X				X	10/18/91	
CONSOLIDATED CAPITAL PROPERTIES II	CA			X					X	10/15/91	
CORCOM INC	IL				X					06/29/91	AMEND
DBSI PACIFIC INCOME & GROWTH FUND II	ID			X					X	10/21/91	
DEPRENYL ANIMAL HEALTH INC	MO							X		10/01/91	
DIGITAL PRODUCTS CORP	FL								X	06/30/91	AMEND
EVEREST & JENNINGS INTERNATIONAL LTD	DE		X				X			10/10/91	
FBS MORTGAGE CORP MOR PA THR CERT SERIES	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								X	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NE								NO ITEMS	10/14/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								NO ITEMS	10/21/91	
FCC 1991-A GRANTOR TRUST	CA						X		X	10/15/91	
FI TEK IV INC	DE					X				10/23/91	
FI TEK V INC	DE						X			10/23/91	
FIBREBOARD CORP /DE	DE				X			X		10/08/91	
FIRST INTERSTATE OF IOWA INC	IA				X			X		10/22/91	
FIRST USA BANK	DE				X			X		10/15/91	
FIRST USA CREDIT CARD BACKED NOTES SERIE	DE					X		X		10/15/91	
FIRST WESTERN BANCORP INC	PA			X					X	10/11/91	
GENERAL CELLULAR CORP	DE				X				X	10/21/91	
GRAN MARK INCOME PROPERTIES LTD PARTNERS	MD					X				09/24/91	
GREINER ENGINEERING INC	NV					X			X	10/25/91	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HALL STUART CO INC	MO					X				10/15/91	
HALLIBURTON CO	DE			X	X					10/23/91	
HAWAIIAN ELECTRIC CO INC	HI			X						10/17/91	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI			X						10/17/91	
HOLLYWOOD PARK OPERATING CO	DE			X	X					10/21/91	
HOLLYWOOD PARK REALTY ENTERPRISES INC	DE			X	X					10/21/91	
IDAHO POWER CO	ID			X	X					10/25/91	
INDEPENDENCE BANCORP INC /PA/	PA			X	X	X				10/11/91	
INNOVA CORPORATION	CO	X		X	X					10/08/91	
INSITUFORM MID AMERICA INC	DE	X			X					10/15/91	
KETEMA INC	DE			X						10/25/91	
LANDMARK LAND CO INC/DE	DE		X	X						10/11/91	
LIBERTY MEDIA CORPORATION	DE			X	X					10/24/91	
MAMMOTH RESOURCES INC	UT		X							10/10/91	
MARIFARMS INC /DE/	DE				X	X				10/10/91	
MAXTOR CORP	DE			X	X					10/22/91	
MEDICAL EQUIPMENT INCOME FUND LIMITED PA	CT			X						09/03/91	AMEND
MEGACARDS INC /MO	MO			X						10/18/91	
METRO CABLE CORP	CO			X						10/11/91	
MIDAMERICAN CORP	KS	X			X					10/10/91	
MMI MEDICAL INC	CA	NO ITEMS								10/14/91	
MOLECULAR BIOSYSTEMS INC	DE			X						10/17/91	
MORTON INTERNATIONAL INC	IN			X						10/24/91	
MOVIE SUPERSTORE INC /AZ/	AZ	X			X					10/11/91	
NEW HAMPSHIRE SAVINGS BANK CORP	NH	X			X					10/10/91	
NEW LINE CINEMA CORP	DE			X						10/21/91	
NEWPARK RESOURCES INC	NV	X			X					10/25/91	
OSAGE FOOTWEAR INC	AR			X	X					10/17/91	
PAK MAIL CENTERS OF AMERICA INC	CO			X						09/05/91	
PAYCO AMERICAN CORP	DE			X						10/21/91	
PRINCETON ELECTRONIC PRODUCTS INC	NJ	X								10/17/91	
PROPERTY RESOURCES EQUITY TRUST	CA			X	X					10/23/91	
REPUBLIC HEALTH CORP	DE	X		X	X					10/15/91	
RESORT INCOME INVESTORS INC	DE			X						10/25/91	
RIDDELL SPORTS INC	DE	NO ITEMS								09/23/91	AMEND
ROBERN APPAREL INC	DE				X					08/23/91	AMEND
SALOMON INC	DE			X	X					10/25/91	
SBT CORP /CT/	CT			X						10/25/91	
SEALED AIR CORP	DE				X					08/15/91	AMEND
SERVICE CORPORATION INTERNATIONAL	TX				X					10/23/91	
SFFED CORP	DE				X					10/03/91	AMEND
SOUTHEAST BANK CREDIT CARD TRUST 1990 A				X	X					10/15/91	
SPOUSE REITZ STORES INC	OR			X	X					10/28/91	
TELECOM CORP	TX	X			X					10/24/91	
TEXAS UTILITIES CO	TX			X						10/25/91	
TODD SHIPYARDS CORP	DE			X						10/28/91	
TOKOS MEDICAL CORP	DE				X					08/31/91	AMEND
TPC COMMUNICATIONS INC	PA			X						10/21/91	
TRIMAS CORP	DE	X			X					10/10/91	
TWIN STAR PRODUCTIONS INC	DE				X	X				10/21/91	
UNICORP AMERICAN CORP /DE/ /NEW/	DE			X	X					10/11/91	
US BANCORP /OR/	OR			X	X					10/23/91	

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		1	2	3	4	5	6	7	8		
USNX INC	DE					X				10/17/91	
VELCO 1988 A GRANTOR TRUST						X	X			09/16/91	
VELCO 1989 A GRANTOR TRUST	PR					X	X			09/16/91	
VENTURA MOTION PICTURE GROUP LTD	DE					X	X			10/15/91	
VISTA RESOURCES INC	DE	X						X		10/11/91	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X				10/25/91	
WORLD IMPORTS USA INC	DE					X		X		10/21/91	
ZENOX INC	DE					X				03/25/91	AMEND