

# sec news digest

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Issue 91-149

August 2, 1991

AUG 5 1991

U.S. SECURITIES  
EXCHANGE COMMISSION

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## HOLDING COMPANY ACT RELEASES

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### THE COLUMBIA GAS SYSTEM

A notice has been issued giving interested persons until August 19 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company and a debtor in possession under Chapter 11 of the Bankruptcy Code. Columbia proposes to obtain interim financing of up to \$75 million in order to fund its operations and those of certain of its subsidiaries. (Rel. 35-25356)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The Chicago Board Options Exchange has filed a proposed rule change (SR-CBOE-91-25) under Rule 19b-4 to enable the Exchange, in lieu of commencing a disciplinary proceeding for violations of minor rules, to impose a fine in an amount not to exceed \$5,000. Publication of the proposal is expected in the Federal Register during the week of August 5. (Rel. 34-29497)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-11 NYLIFE FEDERAL MORTGAGE FUND LIMITED PARTNERSHIP, 51 MADISON AVENUE, NEW YORK, NY  
10010 - 7,500,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-41749 -  
JUL. 25) (BR. 12 - NEW ISSUE)

S-8 TRINOVA CORP, 3000 STRAYER, MAUMEE, OH 43537 (419) 891-2200 - 15,496 (\$400,000)  
COMMON STOCK. (FILE 33-41840 - JUL. 26) (BR. 13)

REGISTRATIONS CONTINUED

- S-8 TRINOVA CORP, 3000 STRAYER, MAUMEE, OH 43537 (419) 891-2200 - 379,661 (\$9,800,000) COMMON STOCK. (FILE 33-41841 - JUL. 26) (BR. 13)
- S-3 NIKE INC, 3900 SW MURRAY BLVD, BEAVERTON, OR 97005 (503) 641-6453 - 150,000 (\$6,412,500) COMMON STOCK. (FILE 33-41842 - JUL. 26) (BR. 13)
- S-2 INFRASONICS INC, 9944 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 450-9898 - 1,725,000 (\$13,692,187.50) COMMON STOCK. UNDERWRITER: KEMPER SECURITIES GROUP INC. (FILE 33-41867 - JUL. 24) (BR. 8)
- S-1 NGT ENTERPRISES INC, 1066 MERRICK AVE, NORTH MERRICK, NY 11566 (516) 481-8298 - 4,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-41869 - JUL. 24) (BR. 8)
- S-8 DIAL CORP, 207 NINTH STREET, DES MOINES, IA 50307 (515) 243-2131 - 3,500,000 (\$126,000,000) COMMON STOCK. (FILE 33-41870 - JUL. 24) (BR. 2)
- S-8 BIG O TIRES INC, 11755 E PEAKVIEW AVE, ENGLEWOOD, CO 80111 (303) 790-2800 - 500,000 (\$343,750) COMMON STOCK. (FILE 33-41875 - JUL. 25) (BR. 4)
- S-3 LDDS COMMUNICATIONS INC /TN/, 4780 I-55 NORTH STE 500, LEFLEURS BLUFF TOWER, JACKSON, MS 39211 (601) 364-7000 - 1,499,979 (\$34,499,517) COMMON STOCK. (FILE 33-41876 - JUL. 25) (BR. 7)
- S-3 FIRST NATIONAL BANCORP /GA/, 303 JESSE JEWELL PKWY STE 700, GAINESVILLE, GA 30501 (404) 535-5500 - 200,000 (\$3,875,000) COMMON STOCK. (FILE 33-41877 - JUL. 25) (BR. 1)
- S-8 FIRST NATIONAL BANCORP /GA/, 303 JESSE JEWELL PKWY STE 700, GAINESVILLE, GA 30501 (404) 535-5500 - 250,000 (\$4,619,706.25) COMMON STOCK. (FILE 33-41878 - JUL. 25) (BR. 1)
- S-3 UNION PLANTERS CORP, 67 MADISON AVE 12TH FLR, UNION PLANTERS BANK BLDG, MEMPHIS, TN 38103 (901) 523-6000 - 690,000 (\$17,250,000) PREFERRED STOCK. UNDERWRITER: MORGAN KEEGAN & CO INC, STEPHENS INC. (FILE 33-41879 - JUL. 26) (BR. 1)
- S-3 LIPOSOME TECHNOLOGY INC /DE/, 1050 HAMILTON CT, MENLO PARK, CA 94025 (415) 323-9011 - 7,307,865 (\$38,366,291.25) COMMON STOCK. (FILE 33-41880 - JUL. 26) (BR. 8)
- S-1 HOUSEHOLD RECEIVABLES FUNDING CORP, 4640 WEST CHARLESTON BOULEVARD, LAS VEGAS, NV 89102 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-41891 - JUL. 24) (BR. 11 - NEW ISSUE)
- S-3 ILC TECHNOLOGY INC, 399 JAVA DR, SUNNYVALE, CA 94089 (408) 745-7900 - 100,000 (\$1,612,500) COMMON STOCK. (FILE 33-41900 - JUL. 24) (BR. 3)
- S-3 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 234-5000 - 2,000,000 (\$67,120,000) COMMON STOCK. (FILE 33-41902 - JUL. 25) (BR. 1)
- S-2 TEXAS NEW MEXICO POWER CO, 4100 INTERNATIONAL PLZ, PO BOX 2943, FORT WORTH, TX 76113 (817) 731-0099 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-41903 - JUL. 25) (BR. 8)
- S-3 RAC MORTGAGE INVESTMENT CORP, 10221 WINCOPIN CIRCLE, COLUMBIA, MD 21044 (301) 730-7222 - 200,000 (\$1,725,000) COMMON STOCK. (FILE 33-41910 - JUL. 25) (BR. 5)
- S-3 COCA COLA ENTERPRISES INC, COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-41911 - JUL. 25) (BR. 11)

## REGISTRATIONS CONTINUED

- S-8 BYTEX CORP, 120 TURNPIKE RD, SOUTHBOROUGH OFFICE PARK, SOUTHBOROUGH, MA 01772  
(508) 480-0840 - 300,000 (\$3,037,500) COMMON STOCK. (FILE 33-41912 - JUL. 25) (BR. 9)
- N-1A GABELLI EQUITY SERIES FUNDS INC, 555 THEODORE FREMD AVE, RYE, NY 10580  
(800) 422-3554 - INDEFINITE SHARES. UNDERWRITER: GABELLI & CO INC. (FILE 33-41913 -  
JUL. 25) (BR. 17 - NEW ISSUE)
- S-11 HOUSING SECURITIES INC /NY/, 55 WATER ST, NEW YORK, NY 10043 (212) 291-4626 -  
1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER:  
CITICORP SECURITIES MARKETS INC. (FILE 33-41915 - JUL. 26) (BR. 11)
- S-3 NATIONAL MEDIA CORP, 4360 MAIN ST, PHILADELPHIA, PA 19127 (215) 482-9800 -  
1,329,358 (\$3,157,225.25) COMMON STOCK. (FILE 33-41916 - JUL. 24) (BR. 1)
- S-3 CALIFORNIA FINANCIAL HOLDING CO, 212 N SAN JOAQUIN ST, STOCKTON, CA 95202  
(209) 948-6870 - 200,000 (\$2,200,000) COMMON STOCK. (FILE 33-41917 - JUL. 26) (BR. 1)
- S-1 TOYOTA MOTOR CREDIT CORP, 19001 S WESTERN AVE, TORRANCE, CA 90509 (213) 715-3700 -  
200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-41920 - JUL. 26) (BR. 12)
- S-8 IMMULOGIC PHARMACEUTICAL CORP /DE, ONE KENDALL SQ - BLDG 600, CAMBRIDGE, MA 02139  
(617) 742-9100 - 1,500,000 (\$16,125,000) COMMON STOCK. (FILE 33-41921 - JUL. 26)  
(BR. 4)
- F-2 ALLIED IRISH BANKS PLC, BANKCENTRE, BALLSBRIDGE PO BOX 452, DUBLIN 4 IRELAND, L2  
(212) 223-1300 - 32,499,900 (\$92,819,714.40) FOREIGN GOVERNMENT AND AGENCY DEBT.  
(FILE 33-41922 - JUL. 26) (BR. 2)
- S-6 INSURED MUN SEC TR NEW YORK NAV INS SER 9 & NJ NAV INS SER 6,  
BEAR STEARNS & CO INC 245 PARK AVE, NEW YORK, NY 10167 - INDEFINITE SHARES. (FILE  
33-41923 - JUL. 26) (BR. 16 - NEW ISSUE)
- S-8 BAY VIEW CAPITAL CORP, 2121 S EL CAMINO REAL, SAN MATEO, CA 94403 (415) 573-7300 -  
100,000 (\$1,800,000) COMMON STOCK. (FILE 33-41924 - JUL. 26) (BR. 1)
- S-8 WAVERLY INC, 428 E PRESTON ST, BALTIMORE, MD 21202 (301) 528-4000 - 30,000 (\$300)  
COMMON STOCK. (FILE 33-41925 - JUL. 26) (BR. 12)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

ACQUISITIONS

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
ANGEION CORP FIEBELKORN JOHN L	COM 13D	7/24/91	512 5.9	03499110 6.0	UPDATE
BFS BANKORP INC NEW YORK MERCHANTS INC	COM 13D	7/ 8/91	126 8.7	05540710 8.7	UPDATE
BEBAS CREATIONS INC ROCKER DAVID A	COM 13D	7/23/91	303 8.0	07659010 7.4	UPDATE
CHESTER VALLEY BANCORP MCERLANE JAMES E	COM 13D	7/ 8/91	59 6.6	16633510 5.6	UPDATE
COMMODORE ENVIRON SVCS UNC BLUM BENTLEY J	COM 13D	5/31/91	30,464 65.4	20265610 0.0	NEW
DESOTO INC GAMCO INVESTORS INC ET AL	COM 13D	7/26/91	679 16.7	25059510 15.7	UPDATE
DIAMOND ENTMT CORP CHANG SAM H M	CONV PFD 13D	7/15/91	128 12.8	25258799 0.0	NEW
DIAMOND ENTMT CORP CHENG THOMAS K	CONV PFD 13D	7/15/91	229 22.9	25258799 4.5	UPDATE
DIAMOND ENTMT CORP LIN ROGER CHIH SHEN	CONV PFD 13D	7/15/91	149 14.8	25258799 0.0	NEW
DIAMOND ENTMT CORP LU JAMES K T	CONV PFD 13D	7/15/91	305 22.9	25258799 4.5	UPDATE
DIAMOND ENTMT CORP SCOTT MURRAY	CONV PFD 13D	7/15/91	113 11.3	25258799 0.0	NEW
DIAMOND ENTMT CORP WINTERS EDWARD G	CONV PFD 13D	7/15/91	76 7.6	25258799 0.0	NEW
GLEASON CORP GLEASON JAMES S	COM 13D	7/11/91	264 4.6	37733910 5.1	UPDATE
JIFFY LUBE INTL INC PENNZOIL CO	COM NEW 13D	7/30/91	7,185 82.4	47741520 82.4	UPDATE
LXE INC ROCKER DAVID A	COM 13D	7/16/91	325 6.2	50246510 5.3	UPDATE
MARQUEST MED PRODS INC COOPER COS	COM 13D	7/29/91	267 6.3	57143110 7.4	UPDATE
NCNB CORP C S SOVRAN CORP	COM 13D	7/21/91	22,900 20.2	62885510 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NORTH AMERN VACCINE INC FROST PHILLIP ET AL	COM 13D	7/30/91	2,763 28.8	65720110 0.0	NEW
Q MED FAY WILLIAM E JR	COM 13D	7/19/91	478 7.2	74791410 6.2	UPDATE
REPAP ENTERPRISES INC HAMBLIN WATSA INVMT COUNSEL	SUB VTG 13D	7/16/91	3,188 6.2	76099010 5.8	UPDATE
ROSS INDUSTRIES INC VA ROSS HENRY M	COM 13D	7/30/91	0 0.0	77826610 N/A	UPDATE
U S WEST NEWVECTOR GROUP FARALLON CAP MGMT ET AL	CLASS A 13D	7/11/91	0 0.0	91289210 1.1	UPDATE
WEBSTER FINL CORP WATERBURY WMG CO ET AL	COM 13D	6/13/91	238 6.7	94789010 9.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA HOME EQUITY LOAN TRUST 1991-1	NY					X	X			06/02/91	
AIRSHIP INTERNATIONAL LTD	NY					X	X			08/13/91	
ALFA INTERNATIONAL CORP	NJ					X				07/11/91	
AMITY BANCORP INC	CT					X	X			07/19/91	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X		07/25/91	
BAROID CORPORATION /DE	DE					X	X			07/24/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BARRISTER INFORMATION SYSTEMS CORP	NY				X					07/15/91	
BATAVIA FINANCIAL CORP	DE				X					07/30/91	
CCI NEWCO INC	DE				X	X				07/31/91	
CENCOR INC	DE				X	X				07/23/91	
CHASE LINCOLN FIRST BANK NATIONAL ASSOCI					X	X				07/15/91	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	MD				X					07/30/91	
CINCINNATI MICROWAVE INC	OH				X	X				07/30/91	
CINCINNATI UNION GROUP INC	CA		X			X				07/31/91	
CMS ENERGY CORP	MI				X					07/30/91	
COASTAL CORP	DE					X				07/30/91	
COLUMBIA GAS SYSTEM INC	DE				X	X				07/31/91	
COMBANCORP	CA				X	X				07/24/91	
COMSTOCK RESOURCES INC	NV					X				06/24/91	AMEND
CON TECH SYSTEMS INC	DE				X	X				07/23/91	
CONQUEST AIRLINES CORP	DE				X					07/25/91	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA					X				04/12/91	AMEND
CONSUMERS POWER CO	MI				X					07/30/91	
DENTO MED INDUSTRIES INC	NY				X					07/29/91	
ENSTAR INCOME GROWTH PROGRAM FIVE-A LP	GA				X					07/16/91	
ENSTAR INCOME GROWTH PROGRAM FIVE-B LP	GA				X					07/16/91	
ENSTAR INCOME GROWTH PROGRAM SIX A L P	GA				X					07/16/91	
ENSTAR INCOME GROWTH PROGRAM SIX B L P	GA				X					07/16/91	
FIRST CASH INC	DE		X				X			07/15/91	
FIRST FINANCIAL CORP /TX/	TX				X					07/16/91	
FORD MOTOR CREDIT CO	DE				X	X				07/31/91	
GIBRALTAR FINANCIAL CORP	DE				X					07/11/91	AMEND
HAMILTON DIGITAL CONTROLS INC	NY		X							07/31/91	
HANCOCK JOHN REALTY INCOME FUND III LIMI	MA		X			X				07/17/91	
HIGHLAND HEALTHCARE CORP	FL		X							07/15/91	
HODGSON HOUSES INC	DE				X	X				07/30/91	
HOLLY CORP	DE				X	X				07/30/91	
HOME SAVINGS OF AMERICA FA					X	X				07/25/91	
INTERNATIONAL CELLULAR INC	DE				X	X				07/31/91	
INTERNATIONAL MERCANTILE CORP	MO	X								07/29/91	
INTERNET COMMUNICATIONS CORP	CO				X					07/23/91	
K MED CENTERS INC	TX		X							05/30/91	
LAZARE KAPLAN INTERNATIONAL INC	DE				X					07/29/91	
MARKETING EDUCATIONAL CORP					X					07/26/91	
MILLFELD TRADING CO INC	DE		X							07/25/91	
MUELLER INDUSTRIES INC	DE				X	X				07/03/91	
NEW ENGLAND TELEPHONE & TELEGRAPH CO	NY					X				07/26/91	
NEW RETAIL CONCEPTS INC	DE		X			X				07/27/91	
NL INDUSTRIES INC	NJ				X	X				07/26/91	
NORTH CAROLINA NATURAL GAS CORP	DE				X					07/29/91	
NORTH LILY MINING CO	UT				X	X				07/30/91	
PIKEVILLE NATIONAL CORP	KY		X			X				07/17/91	
PROCESS EQUIPMENT INC	NV				X					07/10/91	
PROTECTIVE LIFE CORP	DE				X					07/29/91	
QUALITY RESORTS OF AMERICA INC	CA		X	X						06/14/91	
RICHEY PACIFIC CABLEVISION LTD			X		X	X				07/23/91	
RIVERBEND INTERNATIONAL CORP	DE		X			X				07/17/91	

X REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SCAN GRAPHICS INC	UT					X				07/30/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			07/25/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			07/25/91	
SOUTHWESTERN ENERGY CO	AR					X				07/19/91	
SPELLING ENTERTAINMENT INC	DE			X		X				07/26/91	
TELENETICS CORP	CA			X						06/28/91	AMEND
TSL INC	CO					X				07/15/91	
ULTRAQUEST INC	FL	X	X					X		07/24/91	
UNILAB CORP	DE					X	X			07/23/91	
UNION TANK CAR CO	DE				X					07/26/91	
UNITED THERMAL CORP	DE	X				X		X		07/25/91	
UNIVERSAL DYNAMICS INC	MN					X	X			07/25/91	
VALHI INC /DE/	DE					X	X			07/26/91	
VESTROM INC	DE		X			X	X			07/17/91	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI								X		07/25/91	
WORK WEAR CORP INC	DE					X				07/29/91	

## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.