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SECURITIES AND
COMMERCE COMMISSION

April 29, 1991

RULES AND RELATED MATTERS

INTERPRETIVE AND TECHNICAL AMENDMENTS RELEASE RELATING TO SECTION 16

The Commission published a release on April 26 setting forth its views regarding shareholder approval for amendments to employee benefit plans intended to comply with Rule 16b-3 under Section 16 of the Securities Exchange Act of 1934. The Commission also adopted technical amendments necessary to correct the newly adopted rules under Section 16. FOR FURTHER INFORMATION CONTACT: Mark W. Green or Brian J. Lane at (202) 272-2573. (Rel. Nos. 34-29131; 35-25303; IC-18114)

COMMISSION ANNOUNCEMENTS

JOHN INNOCENTI APPOINTED DIRECTOR OF PERSONNEL

John Innocenti has been appointed Director of the Commission's Office of Personnel. The appointment, announced by James M. McConnell, Executive Director of the Commission, was effective on April 21.

Mr. Innocenti began his personnel career in 1972 as a Personnel Staffing and Employee Relations Specialist with the Internal Revenue Service's North Atlantic Region. In 1978, he moved to Washington, D.C. to accept a personnel policy position with the U.S. Maritime Administration, then a component of the U.S. Department of Commerce. From 1979 to 1987, he served in a variety of Division Chief positions with the Department of Commerce's Office of Personnel. In 1988, Mr. Innocenti was appointed Personnel Officer for the National Oceanic and Atmospheric Administration.

CIVIL PROCEEDINGS

CORRECTIONS

The Commission is issuing today a corrected version of a litigation release originally dated April 24 [SEC v. Hellberg, CA No. 89-C-648-A, District of Utah]. Also, the number for the original litigation release was cited in the Digest as (LR-12686). The corrected number is (LR-12846A).

INVESTMENT COMPANY ACT RELEASES

THE MANUFACTURERS LIFE INSURANCE COMPANY OF AMERICA

An order has been issued pursuant to Section 6(c) of the Investment Company Act concerning Manufacturers Life Insurance Company of America, Separate Account One of the Manufacturers Life Insurance Company of America and ManEquity, Inc. (Applicants). The order exempts Applicants from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rule 6e-2(b)(15) thereunder to the extent necessary to permit mixed funding for certain scheduled premium variable rate life insurance policies. (Rel. IC-18112 - April 25)

TOWER SERIES FUNDS

A notice has been issued giving interested persons until May 20 to request a hearing on an application filed by Tower Series Funds for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18113 - April 25)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company (Southern), a registered holding company, and its public-utility subsidiary companies, Alabama Power Company (Alabama), Gulf Power Company, Mississippi Power Company (Mississippi), Savannah Electric and Power Company and Southern Electric Generating Company to increase Alabama's borrowing authority granted by order dated April 16, 1990 (HCAR No. 25077) from \$350 million to \$450 million. In addition, Southern has been authorized to make, through March 31, 1992, capital contributions to Mississippi in an amount not to exceed \$20 million. (Rel. 35-25302)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 IE INDUSTRIES INC, 200 FIRST ST SE, CEDAR RAPIDS, IA 52401 (319) 398-4411 - 9,293,451 (\$10,889,337.67) COMMON STOCK. (FILE 33-39839 - APR. 19) (BR. 8)

REGISTRATIONS CONTINUED

- S-1 QUAL MED INC /DE, 95 WEST FIRST AVE, MONTE VISTA, CO 81144 (719) 852-4055 - 875,000 (\$12,250,000) COMMON STOCK. 4,156,250 (\$58,187,500) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, SALOMON BROTHERS INC. (FILE 33-39841 - APR. 19) (BR. 10 - NEW ISSUE)
- S-1 CHEROKEE INC, 9545 WENTWORTH, SUNLAND, CA 91040 (818) 951-1002 - 2,875,000 (\$25,875,000) COMMON STOCK. (FILE 33-39842 - APR. 19) (BR. 7)
- S-4 SIGNAL APPAREL COMPANY INC, 200A MANUFACTURERS RD, PO BOX 4296, CHATTANOOGA, TN 37405 (615) 756-8146 - 2,431,534 (\$22,339,726) COMMON STOCK. (FILE 33-39843 - APR. 19) (BR. 7)
- S-8 SYNOVUS FINANCIAL CORP, ONE ARSENAL PL STE 301, 901 FRONT AVE, COLUMBUS, GA 31901 (404) 649-2267 - 56,701 (\$900,128) COMMON STOCK. (FILE 33-39845 - APR. 22) (BR. 1)
- S-1 VIKING OFFICE PRODUCTS INC, 13809 S FIGUEROA ST, LOS ANGELES, CA 90061 (213) 321-4493 - 300,632 (\$50,035,586) COMMON STOCK. (FILE 33-40040 - APR. 19) (BR. 2)
- S-8 BANC ONE CORP/OH/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 248-5944 - 1,000,000 (\$36,375,000) COMMON STOCK. (FILE 33-40041 - APR. 19) (BR. 2)
- S-8 FIRST KNOX BANC CORP, ONE SO MAIN ST, P.O. BOX 871, MOUNT VERNON, OH 43050 (614) 393-5500 - 108,000 (\$2,835,000) COMMON STOCK. (FILE 33-40042 - APR. 19) (BR. 1)
- N-1A NEUBERGER & BERMAN SERIES TRUST, 342 MADISON AVE, NEW YORK, NY 10173 (212) 850-8300 - INDEFINITE SHARES. (FILE 33-40043 - APR. 19) (BR. 16 - NEW ISSUE)
- S-2 TRANSMEDIA NETWORK INC /DE/, 11900 BISCAYNE BLVD, STE 502, MIAMI, FL 33181 (305) 892-3300 - 231,370 (\$2,059,193) COMMON STOCK. (FILE 33-40045 - APR. 19) (BR. 6)
- S-2 INTERNATIONAL REMOTE IMAGING SYSTEMS INC /DE/, 9162 ETON AVE, CHATSWORTH, CA 91311 (818) 709-1244 - 4,000,000 (\$2,312,500) COMMON STOCK. (FILE 33-40046 - APR. 19) (BR. 8)
- S-8 NATIONAL COMMUNITY BANKS INC, 113 WEST ESSEX ST, MAYWOOD, NJ 07607 (201) 845-1000 - 200,000 (\$4,400,000) COMMON STOCK. (FILE 33-40047 - APR. 19) (BR. 1)
- S-8 NATIONAL COMMUNITY BANKS INC, 113 WEST ESSEX ST, MAYWOOD, NJ 07607 (201) 845-1000 - 422,500 (\$9,295,000) COMMON STOCK. (FILE 33-40048 - APR. 19) (BR. 1)
- S-8 MULTIMEDIA INC, 305 S MAIN ST, GREENVILLE, SC 29601 (803) 298-4373 - 1,050,000 (\$27,496,182) COMMON STOCK. (FILE 33-40050 - APR. 19) (BR. 7)
- S-1 COLUMBIA HOSPITAL CORP, 777 MAIN ST, SUITE 2100, FORT WORTH, TX 76102 (817) 870-5900 - 4,600,000 (\$80,500,000) COMMON STOCK. (FILE 33-40051 - APR. 19) (BR. 6)
- S-8 AMERICAN MEDICAL HOLDINGS INC, 8201 PRESTON RD, DALLAS, TX 75255 (214) 360-6300 - 1,989,092 (\$13,983,317) COMMON STOCK. 2,000,000 (\$14,060,000) COMMON STOCK. (FILE 33-40052 - APR. 19) (BR. 5)
- S-8 OFFICE DEPOT INC, 851 BROKEN SOUND PKWY NW, BOCA RATON, FL 33487 (407) 994-2131 - 75,000 (\$2,156,250) COMMON STOCK. (FILE 33-40058 - APR. 18) (BR. 7)
- S-3 REPLIGEN CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 225-6000 - 2,300,000 (\$32,200,000) COMMON STOCK. (FILE 33-40065 - APR. 19) (BR. 8)

REGISTRATIONS CONTINUED

- S-1 PROTEON INC/MA, TWO TECHNOLOGY DRIVE, WESTBOROUGH, MA 01581 (508) 898-2800 - 600,000 (\$6,600,000) COMMON STOCK. 2,965,000 (\$32,615,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST, MONTGOMERY SECURITIES. (FILE 33-40073 - APR. 19) (BR. 9 - NEW ISSUE)
- S-1 ALMACS SUPERMARKETS INC / DE, ONE NOYES ST, EAST PROVIDENCE, RI 02916 (401) 438-2700 - 520,000 (\$7,280,000) COMMON STOCK. 2,642,500 (\$36,995,000) COMMON STOCK. (FILE 33-40074 - APR. 19) (BR. 2 - NEW ISSUE)
- S-3 TAMPA ELECTRIC CO, 702 N FRANKLIN ST, TECO PLAZA, TAMPA, FL 33602 (813) 228-4111 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-40075 - APR. 22) (BR. 8)
- S-8 TECO ENERGY INC, TECO PLAZA, 702 N FRANKLIN ST, TAMPA, FL 33602 (813) 228-4111 - 250,000 (\$8,845,000) COMMON STOCK. (FILE 33-40076 - APR. 22) (BR. 8)
- S-2 SCIENCE APPLICATIONS INTERNATIONAL CORP, 10260 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-6000 - 5,578,695 (\$57,739,493) COMMON STOCK. (FILE 33-40079 - APR. 19) (BR. 9)
- S-6 KEMPER INSURED CORPORATE TRUST SERIES 2, 120 S RIVERSIDE 6TH FL, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: KEMPER SECURITIS GROUP INC. (FILE 33-40081 - APR. 22) (BR. 16 - NEW ISSUE)
- F-6 NEWS CORP LTD/ADR/, CITIBANK NA, 111 WALL STREET, NEW YORK, NY 10043 (212) 657-7578 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40082 - APR. 22) (BR. 99)
- S-8 SOUTHWEST REALTY LTD, 5949 SHERRY LN STE 1435, DALLAS, TX 75225 (214) 369-1995 (FILE 33-40083 - APR. 22) (BR. 6)
- S-8 TELEBIT CORP, 1315 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089 (408) 734-4333 - 700,000 (\$4,900,000) COMMON STOCK. (FILE 33-40084 - APR. 22) (BR. 7)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 611, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-40105 - APR. 22) (BR. 22 - NEW ISSUE)

REGISTRATIONS EFFECTIVE:

April 1: AutoZone, Inc., 33-39197; and Fleming Companies, Inc., 33-39068.

April 2: Texas Utilities Electric Company, 33-39493; Western Gas Resources, Inc., 33-39588; Xoma Corporation, 33-39147; Comtrex Systems Corporation, 33-38529; Employee Benefit Plans, Inc., 33-39355; Belmac Corporation, 33-35941; Mid-American Waste Systems, Inc., 33-39395; and Regeneron Pharmaceuticals, Inc., 33-39043.

April 3: Cotter & Company, 33-39477; Dillard Department Stores, Inc., 33-39285; Murphy Oil Corporation, 33-38439; Piedmont Natural Gas Company, Inc., 33-39397; Robern Apparel, Inc., 33-37024-NY; and Schwab 1000 Fund, 33-37459.

REGISTRATIONS EFFECTIVE CONT.

April 4: Banc One Corporation, 33-39382; Browning-Ferris Industries, Inc., 33-39432; Delta Air Lines, Inc., 33-39518; and Fidelity Leasing Income Fund VIII, L.P., 33-38320.

April 5: American Depositary Shares For Eastern Electricity PLC, 33-38444; Capital Cities/ABC, Inc., 33-39652; InterCapital Insured Municipal Bond Trust, 33-38715; Ireland, 33-35448; The Millburn Currency Fund II, L.P., 33-34485-01; Northern California Community Bancorporation, Inc., 33-39189; Northwestern Drug Company, 33-39673; Southern California Gas Company, 33-38476; Wendy's International, Inc., 33-39525; and Western Financial 1991-1 Grantor Trust, 33-37906; and Western Financial Auto Loans 2, Inc., 33-37906-01.

April 8: Paine Webber Group Inc., 33-38960; Salomon Inc., 33-39502; and Southern California Edison Company, 33-39639.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN ECOLOGY CORP	COM		3,200	02553310	
BROWNING FERRIS	13D	4/24/91	100.0	100.0	UPDATE
DEFAULT PROOF CR CARD SYS IN COM			2,837	24462610	
CUERVO VINCENT ET AL	13D	3/ 7/91	33.3	33.8	UPDATE
DEPRENYL ANIMAL HEALTH	COM		2,460	24967810	
DEPRENYL ANIMAL HEALTH(CANADA)	13D	3/27/91	38.8	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DEPRENYL RESH LTD SHULMAN MORTON	COM 13D	4/19/91	862 9.2	24999210 11.7	UPDATE
EDISON CTL CORP FINNERAN WILLIAM B ET AL	COM 13D	4/18/91	361 17.0	28088310 15.9	UPDATE
FIRST BRANDS CORP DUDLEY ALFRED E ET AL	COM 13D	3/27/91	1,460 6.8	31935610 0.0	RVSION
FORTUNE FINANCIAL GROUP INC DYSON-KISSNER-MORAN CORP ET AL	COM 13D	4/24/91	859 15.8	34965110 12.4	UPDATE
GENDEX CORP WISCONSIN GENDEX ASSOC ET AL	COM 13D	4/18/91	147 3.6	36868310 5.1	UPDATE
LIPOSOME TECHNOLOGY INC MORGAN J P & CO INC	COM 13D	3/28/91	1,500 16.0	53631110 11.5	UPDATE
NOREX AMERICA INC NOREX PLC	COM 13D	1/16/91	3,207 49.7	65567310 0.0	NEW
RAX RESTAURANTS INC CITICORP VENTURE CAPITAL ET AL	COM 13D	3/18/91	1,493 20.9	74924510 0.0	RVSION
R B & W CORP GAMCO INVESTORS INC ET AL	COM 13D	4/22/91	1,007 19.8	74925210 20.5	UPDATE
RAPITECH SYS INC COHEN MORTON A ET AL	COM 13D	2/22/91	3,150 36.4	75381010 10.8	UPDATE
RAPITECH SYS INC COHEN MORTON A ET AL	COM 13D	2/22/91	3,150 36.4	75381010 10.8	RVSION
RAPITECH SYS INC SUTTON HAROLD	COM 13D	2/22/91	1,513 20.3	75381010 4.2	UPDATE
SAATCHI & SAATCHI ORD ESL PARTNERS II ET AL	ORD 13D	4/23/91	89,479 5.8	78514310 9.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICA FIRST FINANCIAL FUND 1987-A LIMI	DE					X	X			04/04/91	
AMERICA FIRST PARTICIPATING PREFERRED EQ	DE					X	X			04/04/91	
ANALYTICAL SURVEYS INC	CO					X				04/18/91	
AQUA BUOY CORP	CO					X				04/17/91	
ARIZONA PUBLIC SERVICE CO	AZ						X			04/16/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE						X			04/15/91	
CONSOLIDATED CAPITAL OF NORTH AMERICA IN	DE	X	X							08/27/90	AMEND
FIRST SECURITY 1990 A HOME EQUITY LOAN T	UT	NO ITEMS								04/19/91	
GRC INTERNATIONAL INC	DE					X	X			04/12/91	
ICN PHARMACEUTICALS INC /DE/	DE					X				03/28/91	AMEND
KANEB SERVICES INC	DE					X	X			04/16/91	
LLIFELINE HOLDINGS INC	NV					X				03/15/91	
MERRILL LYNCH & CO INC	DE					X	X			04/22/91	
PORTA SYSTEMS CORP	DE		X				X			04/05/91	
REEBOK INTERNATIONAL LTD	MA		X				X			04/08/91	
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS	CT					X	X			04/11/91	
SPI PHARMACEUTICALS INC	DE					X				03/26/91	AMEND
ST PAUL COMPANIES INC /MN/	MN					X	X			04/25/91	
UNION TEXAS PETROLEUM HOLDINGS INC	DE		X				X			04/05/91	
VALCO COMMUNICATIONS INC	FL					X				02/26/91	AMEND
VALLEY FORGE CORP	GA						X			02/04/91	AMEND
VIRATEK INC	DE					X				03/27/91	AMEND
Y&A GROUP INC	DE						X			04/18/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
