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April 4, 1991

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## ADMINISTRATIVE PROCEEDINGS

### PROCEEDINGS AGAINST ARTHUR HUFF DISMISSED

The Commission has dismissed proceedings against Arthur J. Huff, of Massapequa, New York, a vice president and senior registered options principal of PaineWebber Incorporated (PW). The Commission dismissed charges that Huff failed to exercise reasonable supervision over (1) Dennis E. Greenman, a salesman in PW's Miami branch office with a view to preventing Greenman's violations of antifraud provisions and (2) Philip Huber, branch manager of the Miami office, with a view to preventing Huber's deficient supervision of Greenman.

The Commission issued two separate opinions in this matter. An opinion by Chairman Breeden and Commissioner Roberts concluded that, although Huff's performance of his supervisory assignment with respect to Greenman was "less than exemplary", the supervision he accorded was reasonable under all the attendant circumstances. The opinion accordingly deemed it unnecessary to determine whether Greenman was a person subject to Huff's supervision within the meaning of the Securities Exchange Act. An opinion by Commissioners Lochner and Schapiro concluded that Greenman was not such a person since Huff did not have the requisite control over Greenman's activities. All of the commissioners agreed that Huber's deficient supervision was not a "violation" within the meaning of the Act, and therefore not a statutory basis for sanctioning Huff. (Rel. 34-29017)

### DAVID KURY AND KURY INVESTMENT ADVISORY CORPORATION SANCTIONED

The Commission instituted public administrative proceedings pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 (Advisers Act) and Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, against David J. Kury (Kury) and pursuant to Section 203(e) of the Advisers Act against Kury Investment Advisory Corporation (KIAC) of Pensacola, Florida. Simultaneously, the Commission accepted Kury's and KIAC's Offer of Settlement. Kury and KIAC have been registered with the Commission as investment advisers since 1977. Kury is the president of KIAC. Between 1978 and 1989, Kury was also an associated person of four broker-dealers registered with the Commission. In the Offer, Kury consented to the Commission's Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions (Order) and admitted the allegations in the Order.

The Order alleges that on December 18, 1989, Kury pleaded no contest to one charge of violating the state RICO statute and 79 counts of selling unregistered securities. On March 9, 1990, Kury was sentenced to twenty years in state prison. Kury is presently incarcerated. The Order provides that Kury be barred from association with any broker, dealer, municipal securities dealer, investment company or investment adviser and that Kury's and KIAC's registrations as investment advisers be revoked. (Rel. 34-29018)

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## CIVIL PROCEEDINGS

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### DEFAULT JUDGEMENT AGAINST ROGER ARMSTRONG AND DALE-MAR DRILLING COMPANY

The Fort Worth Regional Office announced that on March 22 the U.S. District Court for the Southern District of Texas, Houston Division, entered a Default Judgement and Order of Permanent Injunction and Disgorgement against Dale-Mar Drilling Company (DMD) and Roger Dale Armstrong (Armstrong). The Order permanently enjoins DMD and Armstrong from further violations of, and aiding and abetting violations of, the securities registration and antifraud provisions of the federal securities laws. In addition the Order directs DMD and Armstrong to jointly and severally disgorge into the Registry of the Court the amount of \$573,600, plus prejudgment interest.

The Commission's complaint alleges that Armstrong, DMD and one other defendant raised at least \$6.4 million from 200 investors residing in 13 states through the offer and sale of securities in the form of investment contracts and/or limited partnership interests. According to the complaint, the defendants offered and sold the securities through false representations and omissions of material facts concerning, among other things, the use of proceeds, the security of the investment and the expected rate of return. The case against the remaining defendant is pending. [SEC v. John J. Marston, et. al., Civil Action No. H-90-1720, USDC SDTX] (LR-12824)

### GARY SLAUGHTER AND FOSTER BRAWNER FINANCIAL SERVICES, INC. TEMPORARILY ENJOINED

On April 3, the Philadelphia Regional Office announced the filing of a complaint in the U.S. District Court for the District of Maryland against Gary R. Slaughter (Slaughter), and Foster Brawner Financial Services, Inc. (Foster Brawner), a registered investment adviser. In its complaint, the Commission seeks a temporary restraining order, preliminary and permanent injunctions, disgorgement and prejudgment interest, a civil penalty, a freeze of assets, and an order of accounting. On April 1, 1991, The Honorable Norman P. Ramsey, U.S. District Court Judge, entered the temporary restraining order, freeze of assets, and order of accounting, pending a preliminary injunction hearing on April 9, 1991.

The complaint alleges violations of the antifraud, reporting and registration provisions of the federal securities laws. In its complaint, the Commission alleges that from July 1988 through the present, Slaughter offered and sold the unregistered common stock of Foster Brawner to advisory clients of Foster Brawner. The complaint also alleges that the defendants misled investors about the use and disposition of their proceeds, the risks associated with their investment, and the value of their investment. The complaint alleges that during various times in 1989 through the present, Foster Brawner, aided and abetted by Slaughter, failed to keep and maintain

true, accurate and current certain books and records relating to its investment advisory business. In its complaint, the Commission also alleges that from July 1988 to the present, Slaughter and Foster Brawner failed to disclose to clients and investors all material facts with respect to the fact that Foster Brawner is in a financial condition that is reasonably likely to impair the ability of Foster Brawner to meet contractual commitments to clients. [SEC v. Slaughter et. al., Civil Action No. HM 91-904] (LR-12826)

#### ESTATE OF FRAUDULENT OFFERING PROMOTER IS JOINED AND ORDERED TO PAY RESTITUTION

The Boston Regional Office announced that on March 20, 1991 Judge Warren W. Eginton, of the United States District Court of Connecticut, joined the estate of Paul Casavina, Sr. (Estate) as a defendant in the case captioned [SEC v. RW Technology, Inc., et al., No. N-89-486-WWE]. The Estate was ordered to release 39 million shares of RW's common stock under its control to a court-appointed escrow agent to fund a proposed restitution offer to investors defrauded in an unregistered public offering of the stock of RW. The Commission alleged, in its Motion for Joinder of the Estate as a Necessary Party, that Casavina made fraudulent statements to investors concerning the products and business prospects of RW and offered and sold stock to investors at prices not related to the actual market price. [SEC v. R W Technology, Inc., et. al., No. N-89-486-WWE] (LR-12827)

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#### CRIMINAL PROCEEDINGS

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#### FORMER RHODE ISLAND STOCKBROKER SENTENCED

The Boston Regional Office and Lincoln C. Almond, the U.S. Attorney for the District of Rhode Island announced that on March 28 the Honorable Ronald R. Lagueux, U.S. District Judge, sentenced a former stockbroker, Rocco P. Pizzi, of Providence, Rhode Island, to four years in prison, followed by a five year term of probation. As a special condition of probation, Pizzi was ordered to pay \$15,000 in restitution to one of his victims, Sabina Izzo. Pizzi was recently convicted of two counts of securities fraud and 14 counts of wire fraud.

In November 1988, Pizzi was fined \$50,000 and barred by the National Association of Securities Dealers, Inc. from affiliating with any NASD member brokerage firm. The case was investigated by the Federal Bureau of Investigation, the Boston Regional Office of the Securities and Exchange Commission, the United States Attorney's Office for the District of Rhode Island and the Federal grand jury. [U.S. v. Rocco P. Pizzi, No. 90-068, D.R.I.] (LR-12825)

#### JAMES CHOTINER PLEADS GUILTY

The Philadelphia Regional Office and the U. S. Attorney's Office for the Western District of Pennsylvania announced that on January 14, 1991, James Chotiner pled guilty to two counts of mail fraud. Previously, on November 30, 1990, Nicholas Hrkman pled guilty to one count of conspiracy and one count of tax fraud, and Edward Krall pled guilty to one count each of conspiracy, tax fraud and mail fraud. The criminal trial against four other defendants is ongoing.

Chotiner and Krall were charged with executing a scheme, from approximately January 1976 to April 1986, to defraud investors of Earned Capital Corporation (ECC) who purchased purported investments in tax-sheltered, income-producing real estate. Krall and Hrkman were also charged with conspiring with other defendants to commit tax fraud by, among other things, preparing or causing to be prepared documents for use by ECC investors in IRS audits so as to falsely portray their investments as ownership of depreciable real estate rather than as securities. The Commission filed an injunctive action on June 14, 1989 against Chotiner, Krall, Hrkman and seven other defendants, alleging violations of the registration and antifraud provisions. On November 6, 1990, the Court issued an order staying the Commission's action pending resolution of the criminal case. [U.S. v. Thomas J. Reilly, et al., Crim. Nos. 90-42, 90-222 and 90-223, W.D.Pa.] (LR-12828)

#### CRIMINAL INDICTMENTS IN MONARCH ACQUISITIONS AND TERMINAL ACQUISITIONS

Colorado's U.S. Attorney Michael J. Norton, together with Robert L. Pence, Special Agent in Charge of the Denver Division of the Federal Bureau of Investigation, William R. McLucas, Director of the Division of Enforcement, U.S. Securities and Exchange Commission (Washington, D.C.) and Robert H. Davenport, Regional Administrator of the SEC's Denver Regional Office, announced on April 3 the return by the Federal Grand Jury of two major indictments charging twenty-two defendants with conspiracy, securities fraud and other related securities fraud offenses.

The indictments cap a nearly two-year undercover investigation into fraud and abuse in the penny stock market by the U.S. Attorney's Securities and Commodities Fraud Task Force.

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#### INVESTMENT COMPANY ACT RELEASES

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##### PORTICO FUNDS

A notice has been issued giving interested persons until April 26 to request a hearing on an application filed by Portico Funds, Inc., et al. for a conditional order under Section 11(a) of the Investment Company Act approving offers of exchange among investment companies that are not all within one "group of investment companies" as defined in Rule 11a-3 under the Act. (Rel. IC-18072 - April 1)

##### PATRIOT GROUP INVESTMENT TRUST

A notice has been issued giving interested persons until April 25 to request a hearing on an application filed by Patriot Group Investment Trust for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18073 - April 1)

##### THE BENHAM VARIABLE ACCOUNT OF MONARCH LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 29 to request a hearing on an application filed by The Benham Variable Account of Monarch Life Insurance Company (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-18074 - April 2)

## NATIONAL HOME LIFE ASSURANCE COMPANY

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting National Home Life Assurance Company, National Home Life Assurance Company Separate Account IV (Account) and the Vanguard Variable Insurance Fund from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the Account of the mortality and expense risk charges imposed under certain variable annuity contracts. (Rel. IC-18075 - April 2)

## FIRST VARIABLE ANNUITY FUND BE OF FIRST VARIABLE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 29 to request a hearing on an application filed by First Variable Annuity Fund BE of First Variable Life Insurance Company (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-18076 - April 2)

## CHASE MANHATTAN BANK

A conditional order under Section 6(c) of the Investment Company Act has been issued on an application filed by The Chase Manhattan Bank, N.A. (Chase). The order grants an exemption from Section 17(f) of the Act to certain registered investment companies, Chase and Chase AMP Bank Limited to permit Chase to deposit the securities of such investment companies in Chase AMP Bank Limited. (Rel. IC-18077; International Series Rel. No. 251 - April 2)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-AMEX-91-04) under Rule 19b-4 of the Exchange Act to amend Section 110 of the Amex Company Guide in order to eliminate its alternate listing criteria for non-U.S. issuers and to reduce its alternate distribution criteria for such companies. Publication of the proposal is expected in the Federal Register during the week of April 1. (Rel. 34-29031; International Series Rel. No. 249)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 TOSCO CORP, 72 CUMMINGS POINT RD, STAMFORD, CT 06902 (203) 977-1000 - 1,389,412 (\$30,219,711) COMMON STOCK. (FILE 33-39309 - MAR. 28) (BR. 11)

S-3 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 386-5000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-39312 - MAR. 28) (BR. 1)

REGISTRATIONS CONTINUED

- S-6 NATIONAL MUNICIPAL TRUST MULTISTATE SERIES 41, ONE SEAPORT PLAZA 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-39506 - MAR. 27) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 139, ONE SEAPORT PLAZA 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-39507 - MAR. 27) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 140, ONE SEAPORT PLAZA 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-39509 - MAR. 27) (BR. 16 - NEW ISSUE)
- S-8 GRC INTERNATIONAL INC, 1900 GALLOWS RD, VIENNA, VA 22182 (703) 506-5000 - 145,886 (\$510,601) COMMON STOCK. (FILE 33-39512 - MAR. 27) (BR. 5)
- S-8 GRC INTERNATIONAL INC, 1900 GALLOWS RD, VIENNA, VA 22182 (703) 506-5000 - 440,000 (\$1,540,000) COMMON STOCK. (FILE 33-39513 - MAR. 27) (BR. 5)
- S-8 LIFETIME CORP, 75 STATE ST, BOSTON, MA 02109 (617) 330-5080 - 1,750,000 (\$36,697,500) COMMON STOCK. (FILE 33-39514 - MAR. 27) (BR. 5)
- F-3 ATTWOODS PLC /ENG/, THE PICKERIDGE STOKE COMMON RD, FULMER, BUCKINGHAMSHIRE ENGLAND SL36HA, XO - 18,400,000 (\$74,845,680) FOREIGN COMMON STOCK. (FILE 33-39516 - MAR. 27) (BR. 8)
- S-3 TOPPS CO INC, 254 36TH ST, BROOKLYN, NY 11232 (718) 768-8900 - 5,750,000 (\$105,656,250) COMMON STOCK. (FILE 33-39517 - MAR. 28) (BR. 12)
- S-3 DELTA AIR LINES INC /DE/, HARTSFIELD ATLANTA INTL AIRPORT, ATLANTA, GA 30320 (404) 765-2600 - 8,050,000 (\$561,487,500) COMMON STOCK. (FILE 33-39518 - MAR. 28) (BR. 3)
- N-1A AIM INVESTMENT SECURITIES FUNDS INC, ELEVEN GREENWAY PLZ STE 1919, HOUSTON, TX 77046 (713) 626-1919 - INDEFINITE SHARES. UNDERWRITER: MERRILL LYNCH & CO, SALOMON BROTHERS INC. (FILE 33-39519 - MAR. 27) (BR. 16)
- S-3 BAKER HUGHES INC, 3900 ESSEX LANE, HOUSTON, TX 77027 (713) 439-8600 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-39520 - MAR. 28) (BR. 3)
- S-3 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 386-5000 - 500,000 (\$15,345,000) COMMON STOCK. (FILE 33-39545 - MAR. 28) (BR. 1)
- S-2 ACTION STAFFING INC, 3804 COCONUT PALM DR, TAMPA, FL 33619 (813) 623-5177 - 2,300 (\$2,300,000) STRAIGHT BONDS. (FILE 33-39567 - MAR. 26) (BR. 6)
- S-1 UNITED ARKANSAS CORP, 4700 W COMMERCIAL DR STE A, NORTH LITTLE ROCK, AR 72116 (501) 771-1773 - 500,000 (\$5,000,000) COMMON STOCK. (FILE 33-39571 - MAR. 26) (BR. 10)
- S-1 VIGORO CORP, 225 N MICHIGAN AVE STE 2416, CHICAGO, IL 60601 (312) 819-2020 - 7,475,000 (\$134,550,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-39586 - MAR. 27) (BR. 7 - NEW ISSUE)
- S-4 MICRODYNE CORP, 491 OAK RD, SILVER SPRING SHORES, OCALA, FL 32672 (904) 687-4633 - 9,250,000 (\$7,400,000) COMMON STOCK. (FILE 33-39587 - MAR. 28) (BR. 7)

## REGISTRATIONS CONTINUED

- S-4 WESTERN GAS RESOURCES INC, 12200 N PECOS ST STE 230, DENVER, CO 80234 (303) 452-5603  
- 8,530,357 (\$15,600,000) COMMON STOCK. (FILE 33-39588 - MAR. 27) (BR. 8)
- S-3 PROGRESSIVE CORP/OH/, 6000 PARKLAND BLVD, MAYFIELD HEIGHTS, OH 44124 (216) 464-8000  
- 4,600,000 (\$115,000,000) PREFERRED STOCK. (FILE 33-39589 - MAR. 28) (BR. 10)
- S-3 ALASKA AIR GROUP INC, 19300 PACIFIC HWY SOUTH, SEATTLE, WA 98188 (206) 431-7040 -  
253,000,000 (\$86,933,330) STRAIGHT BONDS. (FILE 33-39591 - MAR. 28) (BR. 3)
- S-1 IMMULOGIC PHARMACEUTICAL CORP /DE, ONE KENDALL SQ - BLDG 600, CAMBRIDGE, MA 02139  
(617) 494-0060 - 3,450,000 (\$55,200,000) COMMON STOCK. UNDERWRITER: ARROW PARTNERS,  
HAMBRECHT & QUIST INC, MERRILL LYNCH & CO, TECHNOLOGY VENTURE INVESTORS. (FILE  
33-39592 - MAR. 28) (BR. 4 - NEW ISSUE)
- S-1 DANEK GROUP INC /IN, 1805 MORIAH WOODS BOULEVAD SUITE 5, MEMPHIS, TN 38117  
(901) 685-1688 - 900,000 (\$12,600,000) COMMON STOCK. 1,170,000 (\$16,380,000)  
COMMON STOCK. (FILE 33-39593 - MAR. 28) (BR. 8 - NEW ISSUE)
- S-1 GOAL SYSTEMS INTERNATIONAL INC/OH, 7965 N HIGH ST, COLUMBUS, OH 43235 (614) 888-1775  
- 1,925,000 (\$30,318,750) COMMON STOCK. 950,000 (\$14,962,500) COMMON STOCK. (FILE  
33-39594 - MAR. 28) (BR. 9)
- S-3 MANUFACTURERS HANOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 270-6000 -  
3,347,851 (\$79,109,719.13) COMMON STOCK. (FILE 33-39595 - MAR. 28) (BR. 1)
- S-6 MERRILL LYNCH FUND OF STRIPPED ZERO U S TREA SECURITIES H - INDEFINITE SHARES.  
(FILE 33-39606 - MAR. 28) (BR. 17 - NEW ISSUE)
- S-8 CHAPARRAL STEEL CO, 300 WARD RD, MIDLOTHIAN, TX 76065 (214) 775-8241 - 1,500,000  
(\$11,718,750) COMMON STOCK. (FILE 33-39626 - MAR. 27) (BR. 6)
- S-3 TEXAS INSTRUMENTS INC, 13500 N CENTRAL EXPWY, P O BOX 655474, DALLAS, TX 75265  
(214) 995-2551 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-39628 - MAR. 28)  
(BR. 3)
- S-3 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 500,000,000  
(\$500,000,000) STRAIGHT BONDS. (FILE 33-39629 - MAR. 28) (BR. 4)
- S-8 GENENTECH INC, 460 POINT SAN BRUNO BLVD, SOUTH SAN FRANCISCO, CA 94080  
(415) 266-1000 - 1,500,000 (\$37,312,500) COMMON STOCK. (FILE 33-39631 - MAR. 28)  
(BR. 4)
- S-11 SOUTHEAST BANK NATIONAL ASSOCIATION, ONE SOUTHEAST FINANCIAL CNTR, MIAMI, FL 33131  
(305) 375-7500 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE.  
UNDERWRITER: MANUFACTURERS HANOVER SECURITIES CORP. (FILE 33-39634 - MAR. 27) (BR. 12)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADT LTD	COM		292,201	00091510	
LAILAW INC	13D	4/ 1/91	28.4	27.7	UPDATE
ADIA SVCS INC	COM		9,450	00687410	
ASKO DEUTSCHE KAUFHAUS A G	13D	3/15/91	75.8	0.0	NEW
BOLAR PHARMACEUTICAL INC	COM		1,265	09751610	
RIVERS JACK	13D	3/27/91	5.9	10.5	RVISION
BOLAR PHARMACEUTICAL INC	COM		1,265	09751610	
SHULMAN ROBERT	13D	3/27/91	5.9	0.0	NEW
CALIFORNIA ENERGY INC	COM		10,000	13019010	
KIEWIT U S CO ET AL	13D	3/12/91	33.6	0.0	NEW
CAVALIER HOMES INC	COM		220	14950710	
DONNELL BARRY B	13D	3/26/91	11.8	12.1	UPDATE
DATAKEY INC	COM		641	23790910	
NORWEST CORP ET AL	13D	12/28/90	20.0	20.4	UPDATE
ECOGEN INC	COM		770	27886410	
JOHNSTON RICHARD TRUSTEE	13D	3/21/91	6.5	50.4	UPDATE
GENIUS TECHNOLOGIES INC	COM PAR \$0.08		3,812	37230010	
FISH EDWARD H ET AL	13D	3/21/91	23.7	21.7	UPDATE
IDAN SOFTWARE	ORD SH		685	45151010	
FIRST CITY FINL CORP ET AL	13D	3/28/91	10.8	10.4	UPDATE
ITEL CORP NEW	COM		30	46564210	
FLEXI VAN CORP ET AL	13D	3/29/91	0.1	7.8	UPDATE
JENNIFER CONVS INC	COM		1,200	47615310	
JCI CONSULTANT LP ET AL	13D	3/21/91	28.7	0.0	NEW
LAWSON MARDON GRP	COM CL B		7,510	52099099	
CROGNOTTI & PARTNERS FINL CO	13D	3/19/91	60.0	0.0	NEW
QVC NETWORK INC	COM		8,130	74726210	
LIBERTY MEDIA CORP ET AL	13D	3/28/91	46.5	47.5	UPDATE
R B & W CORP	COM		285	74925210	
CEILEY GLEN F ET AL	13D	3/22/91	5.6	0.0	NEW



ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIORITY	FILING STATUS
RARITAN BANCORP INC DEL	COM		98	75382110	
KLINE HAROLD H & ASSOC ET AL	13D	3/21/91	9.5	10.0	UPDATE
REALTY SOUTH INVS INC	COM		400	75612710	
WEST SIDE INVESTORS INC ET AL	13D	3/21/91	19.1	0.0	NEW
REPUBLIC WASTE INDS INC	COM		13,350	76093410	
MGD HOLDINGS LTD	13D	3/28/91	100.0	100.0	UPDATE
ROBERTSON CECO CORP	COM		1,576	77053910	
FIRST CITY FINL CORP ET AL	13D	3/28/91	10.5	10.5	UPDATE
SCITEX LTD	COM		19,202	80909010	
IDB BANKHOLDING CORP LTD ET AL	13D	3/ 1/91	53.3	56.0	UPDATE
SILVERADO MINES LTD	COM		1,952	82834310	
TRI CON MNG LTD ET AL	13D	3/18/91	13.7	19.0	UPDATE
SURETY CAP CORP	COM		1,920	86866610	
HARDIN JOSEPH S	13D	3/ 1/91	17.8	6.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BEAUTY LABS INC	DE		X						X	05/15/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X						X	03/19/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CAROM CAPITAL CORP	FL	X	X					X		03/14/91	
CELLULAR PRODUCTS INC	NY	X						X		03/13/91	
CENTRAL MAINE POWER CO	ME				X					03/29/91	
CINCINNATI MICROWAVE INC	OH				X					03/27/91	
CITI CREDIT CARD TRUST 1989 1								X		03/15/91	
CITI CREDIT CARD TRUST 1989-2								X		03/15/91	
CLARK EQUIPMENT CO /DE/	DE				X					03/28/91	
COM SYSTEMS INC	CA				X	X				03/22/91	
COMERICA INC /NEW/	DE				X					03/27/91	
CONNECTICUT BANK & TRUST COMPANY NA								X		03/15/91	
CONSOLIDATED FINANCIAL CORP /DE/	DE			X			X			03/20/91	
CONTEL CELLULAR INC	DE	X								03/14/91	
CONTEL OF CALIFORNIA INC	CA	X								03/14/91	
CS PRIMO CORP	DE		X					X		03/15/91	
CS PRIMO CORP	DE				X					03/27/91	
DAISY SYSTEMS CORP /DE	DE		X							12/24/91	
DILLARD DEPARTMENT STORES INC	DE				X	X				03/25/91	
DIVERSIFIED MANAGEMENT ACQUISITIONS INC	CO				X	X				03/11/91	
DIVERSIFIED MANAGEMENT ACQUISITIONS INC	CO				X	X				05/15/91	
DYNATEC INTERNATIONAL INC	UT		X				X			03/14/91	
FARMLAND FOODS INC	KS		X				X			03/15/91	
FCC 1990-A GRANTOR TRUST	CA				X	X				03/15/91	
FIRST LEESPORT BANCORP INC	PA			X						08/14/90	
FISERV INC	DE			X		X				03/27/91	
FLAGSHIP EXPRESS INC	DE			X						03/21/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X							03/26/91	
GENERAL DEVELOPMENT CORP	DE				X	X				03/29/91	
GRAMM J D INC									NO ITEMS	12/10/90	
GRAYHOUND ELECTRONICS INC	DE				X					03/25/91	
GTE CORP	NY		X				X			03/14/91	
HOLNAM INC	DE				X					03/12/91	
HORIZON BANCORP INC /WV/	WV				X					03/25/91	
KILLEARN PROPERTIES INC	FL			X						03/25/91	
LAFARGE CORP	MD		X				X			01/16/91	AMEND
LEONA ENTERPRISES INC	DE	X					X			03/01/91	
MARINE CORP /IL/	IL				X					03/25/91	
MBNA CORP	MD				X					03/20/91	
MERIDIAN BANCORP INC	PA				X	X				03/28/91	
METRO AIRLINES INC	DE		X				X			03/21/91	
MIDWAY AIRLINES INC /DE/	DE		X	X						03/26/91	
MINERAL KING BANCORP INC	DE						X			01/11/91	
MONEY MARKET CREDIT CARD TRUST 1989-1							X			03/15/91	
MORTGAGE BANKERS FINANCIAL CORP I	DE		X				X			03/25/91	
NANTUCKET ISLAND ASSOCIATES LIMITED PART	DE				X					03/29/91	
NATIONAL CREDIT CARD TRUST 1989-2							X			03/15/91	
NATIONAL CREDIT CARD TRUST 1989-4							X			03/15/91	
OFFICE PRODUCTS OF AMERICA INC	DE				X					03/27/91	
ONE FINANCIAL PLACE LTD PARTNERSHIP	IL				X					03/29/91	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X	X				03/22/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PRESIDENTIAL ASSOCIATES I LTD PARTNERSHI	MD					X				03/29/91	
RIVERSIDE PARK ASSOCIATES LIMITED PARTNE	DE					X				03/29/91	
ROTECH MEDICAL CORP	FL	X					X			08/13/90	AMEND
SAFETY FUND CORP	MA					X				03/28/91	
SCECORP	CA					X	X			03/28/91	
SECURITY FINANCIAL GROUP INC	DE					X	X			03/22/91	
SECURITY PACIFIC AUTO FINANCE CORP	DE					X				03/25/91	
SERVAM CORP	DE					X				03/29/91	
SILK GREENHOUSE INC	FL					X		X		03/25/91	
SIXTY SIX ASSOCIATES LIMITED PARTNERSHIP	DE					X				03/29/91	
SIZZLER RESTAURANTS INTERNATIONAL INC	DE	X								03/15/91	
SMITH CORONA CORP	DE					X				03/22/91	
SOUTH CAROLINA NATIONAL BANK /SC/	SC					X	X			03/29/91	
SOUTH CAROLINA NATIONAL CORP	SC					X	X			03/28/91	
SOUTHERN CALIFORNIA EDISON CO	CA					X	X			03/28/91	
SPRINGHILL LAKE INVESTORS LTD PARTNERSHI	DE					X				03/29/91	
STANDARD CREDIT CARD TRUST 1990 4	DE						X			03/15/91	
STANDARD CREDIT CARD TRUST 1990-1	DE						X			03/15/91	
STANDARD CREDIT CARD TRUST 1990-7	DE						X			03/15/91	
STANDARD CREDIT CARD TRUST 1990-8	DE						X			03/15/91	
STEVIA CO INC	IL					X				03/19/91	
TEMPEST TECHNOLOGIES INC	MD					X				03/25/91	
TRANSCOLOR CORP	MD					X				03/26/91	
TRIBUNE CO	DE					X	X			03/14/91	
TVC IMAGE TECHNOLOGY INC	DE					X				03/25/91	
TWELVE AMH ASSOCIATES LTD PARTNERSHIP	DE					X				03/29/91	
UNITED FASHIONS INC	DE	X					X			02/07/91	
UNITED SOFTWARE SECURITY INC	VA					X				03/15/91	
VEHICLE EQUIPMENT LEASING COMPANY INC						X	X			01/15/91	
VIDCOM POST INC	NV					X				03/27/91	
WASHINGTON BANCORPORATION	DE					X	X			03/25/91	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI								X		03/25/91	
WINTHROP CALIFORNIA INVESTORS LTD PARTNE	DE					X				03/29/91	
WORLD WIDE STONE CORP	NV	X	X							03/25/91	
YORK HOLDINGS CORP	DE					X				03/15/91	
1626 NEW YORK ASSOCIATES LTD PARTNERSHIP	DE					X				03/29/91	

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## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.

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