

sec news digest

Issue 92-220

November 13, 1992

ADMINISTRATIVE PROCEEDINGS

DECISION BARRING ERNEST MICHAUD AND REVOKING REGISTRATIONS OF BRANDON SECURITIES & INVESTMENTS, INC. FINAL

The decision of an administrative law judge barring Ernest E. Michaud from association with any broker, dealer or investment adviser, and revoking the broker-dealer and investment adviser registrations of Brandon Securities & Investments, Inc. of North Providence, Rhode Island has become final.

The law judge found that on December 3, 1990 Michaud pled guilty and was convicted in the U.S. District Court for the District of Rhode Island of one count of securities fraud. Michaud had induced approximately 44 individuals to invest approximately \$1.4 million in investment pools, representing that investors would receive higher yields than those which were available to the general public. Michaud in fact did not pool the investor funds or invest them as he had promised. He also mailed investors fictitious statements showing interest earned in their accounts. (Rel. 34-31407)

NASD ACTION AGAINST LOWELL LISTROM & COMPANY, LOWELL LISTROM AND STEPHEN MOCK AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Lowell H. Listrom & Company, Inc., a Kansas City brokerage firm, Lowell H. Listrom of Kansas City, Missouri, and Stephen L. Mock of Overland Park, Kansas. Listrom was President of Lowell H. Listrom & Company, Inc., a former NASD member firm, and Mock was vice president. The NASD censured respondents, assessed fines totaling \$15,000 and suspended Listrom from association with any member firm for a period of two weeks.

The Commission affirmed the NASD's findings that respondents violated customer protection provisions and improperly managed the firm's checking accounts and that the firm and Listrom failed to maintain the required minimum margin in two customer accounts. In affirming the sanctions imposed by the NASD, the Commission observed that "[a]pplicants have demonstrated a troubling disregard for clearly stated and significant duties imposed on those who wish to engage in the securities business." The Commission further noted that this was not the first time that respondents have been disciplined. (Rel. 34-31408)

permits certain open-end management investment companies to issue two classes of shares with different voting rights and expense allocations, and assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of shares of one class. (Rel. IC-19087 - November 10)

CONNECTICUT TAX-FREE INCOME PORTFOLIO

An order has been issued under Section 8(f) of the Investment Company Act declaring that Connecticut Tax-Free Income Portfolio has ceased to be an investment company. (Rel. IC-19089 - November 10)

U.S. GOVERNMENT MONEY MARKET PORTFOLIO

An order has been issued under Section 8(f) of the Investment Company Act declaring that U.S. Government Money Market Portfolio has ceased to be an investment company. (Rel. IC-19090 - November 10)

TRANSAMERICA BOND FUND, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting Transamerica Bond Fund, et al. from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The exemptions apply to the extent necessary to permit the applicants to impose a contingent deferred sales charge (CDSC) on certain redemptions of shares and to waive the CDSC under certain circumstances. (Rel. IC-19091 - November 10)

BANDO MCGLOCKLIN CAPITAL CORPORATION ET AL.

A conditional order has been issued under Sections 6(c) and 17(b) of the Investment Company Act exempting Bando McGlocklin Capital Corporation (Bando McGlocklin) and Bando McGlocklin Small Business Investment Corporation (Bando McGlocklin SBIC) from Sections 8(b), 12(d), 17(a), 18(a), 18(c), 30(a), 30(b), and 30(d), and Rules 8b-16, 30a-1, 30b1-1 and 30d-1 thereunder. The order will permit Bando McGlocklin to establish and operate a Bando McGlocklin SBIC under the terms of a proposed reorganization in which Bando McGlocklin would transfer certain assets, including its small business investment company license, to Bando McGlocklin SBIC in exchange for all of the common stock of Bando McGlocklin SBIC and the assumption by Bando McGlocklin SBIC of certain liabilities of Bando McGlocklin. (Rel. IC-19092 - November 10)

THE KENT FUNDS, ET AL.

A conditional order has been issued on an application filed by The Kent Funds, et al. under Section 6(c) of the Investment Company Act granting an exemption from the provisions of Sections 18(f)(1), 18(g) and 18(i) of the Act. The exemptions apply to the extent necessary to permit certain open-end management investment companies to issue and sell separate classes of shares representing interests in the same investment portfolio. (Rel. IC-19094 - November 12)

The Commission has issued Findings and an Order Imposing Remedial Sanctions By Default against Gena Marie Laiacona (Laiacona) of Pompano Beach, Florida, former vice-president and 50% shareholder of AAA Transfer Corporation (AAA Transfer), a transfer agent that was registered with the Commission until December 6, 1989.

The Order finds that Laiacona aided and abetted violations by AAA Transfer of the reporting provisions of the federal securities laws by making inaccurate and misleading filings on Form TA-1 and SEC Supplement. Also, she aided and abetted AAA Transfer's violations of Section 17A(d)(1) and Rule 17Ad-6(a)(8) by engaging in transfer agent activities for a company without obtaining and maintaining the necessary documentation authorizing AAA Transfer to act as its transfer agent.

The Order was entered after Laiacona failed to appear at a hearing on the Order that instituted the proceedings. The Order permanently bars Laiacona from association with any broker, dealer, investment company, investment adviser, municipal securities dealer or transfer agent. (Rel. 34-31409)

MIDWEST CLEARING CORPORATION CENSURED AND REQUIRED TO COMPLY WITH REMEDIAL UNDERTAKING

The Commission instituted public administrative proceedings against the Midwest Clearing Corporation (MCC). Simultaneously, MCC submitted an offer of settlement (Offer) in which it consented to the entry of an Order censuring MCC and requiring it to comply with certain remedial undertakings. Accordingly, the Commission entered the Order which finds among other things that beginning in or about early 1978 and continuing through September 12, 1991 MCC and its related securities depository, the Midwest Securities Trust Company (MSTC), began creating false securities positions, in anticipation of their participants delivery of securities, via false bookkeeping entries in their integrated computer records and transferred these positions to three other clearing corporations prior to the time that MSTC had actual possession of these securities. As a result of this procedure, MCC was able to improperly induce payment for these securities prior to the actual receipt of such securities and before MCC had an obligation to pay such funds to its delivering participants, thus making substantial amounts of cash available for use by MCC. MCC invested these funds and generated significant income. The implementation of and failure to disclose these procedures resulted in violations of Section 10(b), 17(a), 17A(b)(2), 19(b)(1) and 19(g)(1) of the Exchange Act and Rules 10b-5, 17a-1, 17Ab2-1 and 19b-4 thereunder, and aiding and abetting violations of Section 15(c)(3) of the Exchange Act and Rule 15c3-3 thereunder. The Commission also found that MCC had been permanently enjoined from committing the above violations and ordered to pay a \$2 million civil penalty. (Rel. 34-31416)

INVESTMENT COMPANY ACT RELEASES

PILGRIM STATE TAX-FREE TRUST, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting Pilgrim State Tax-Free Trust, et al. from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order

permits certain open-end management investment companies to issue two classes of shares with different voting rights and expense allocations, and assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of shares of one class. (Rel. IC-19087 - November 10)

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SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Beard Oil Company	1934 Act - new Rule 16b-3(d)	8/7/92	8/7/92
Citizens Utilities Company	1934 Act - new Rule 16a-1 (c)(3)(ii)	8/5/92	8/5/92
Eli Lilly and Company	1934 Act - new Rule 16b-3(d)	8/12/92	8/12/92
Federated Department Stores, Inc.	1934 Act - new Rule 16b-3(b)	8/5/92	8/5/92
Garvey, Schubert & Barer	1934 Act - Rules under Section 16	8/14/92	8/14/92
James J. Joseph, Chapter 7 Trustee of the Bankruptcy Estate of Gerald T. Olivet, M.D.	1933 Act - Rule 144; Bankruptcy Act - Section 1145(a)(3)	8/14/92	8/14/92
Merrill Lynch & Co., Inc. 16a-1 and 16b-3	1934 Act - Rules	8/28/92	8/28/92
PPG Industries, Inc.	1934 Act - Rule 16b-3(a)(1)	8/7/92	8/7/92
Skadden, Arps, Slate, Neagher & Flom	1934 Act - New Rule 16b-3(b)	8/7/92	8/7/92
Terra Industries Inc. (fka Inspiration Resources Corporation)	1934 Act - Rule 16b-3(c)(2)(i)	8/11/92	8/11/92

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PUBLIC SERVICE CO OF NORTH CAROLINA INC, 400 COX RD, PO BOX 1398, GASTONIA, NC 28053 (704) 864-6731 - 400,000 (\$9,800,000) COMMON STOCK. (FILE 33-49153 - NOV. 06) (BR. 13)
- S-1 GMAC AUTO RECEIVABLES CORP, 1209 ORANGE ST, C/O CORPORATION TRUST CENTER, WILMINGTON, DE 19801 (302) 658-7581 - 1,255,000,000 (\$1,255,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-49155 - NOV. 06) (BR. 13)
- S-4 FIRST NATIONAL CORP NORTH DAKOTA /DE/, 322 DEMERS AVE, GRAND FORKS, ND 58201 (701) 795-3200 - 1,470,185 (\$29,403,700) COMMON STOCK. (FILE 33-54182 - NOV. 04) (BR. 1 - NEW ISSUE)
- S-1 SANYO INDUSTRIES INC, 33-16 WOODSIDE AVE, LONG ISLAND CITY, NY 11101 (718) 779-4800 - 21,000,000 (\$3,220,000) COMMON STOCK. (FILE 33-54186 - NOV. 05) (BR. 12)
- S-8 GRAND CASINOS INC, 13705 FIRST AVE N STE 100, PLYMOUTH, MN 55441 (612) 449-9092 - 750,000 (\$13,453,125) COMMON STOCK. (FILE 33-54188 - NOV. 05) (BR. 12)
- S-3 CHAMPION ENTERPRISES INC, 2701 UNIVERSITY DR, AUBURN HILLS, MI 48326 (313) 340-9090 - 260,000 (\$1,755,000) COMMON STOCK. (FILE 33-54192 - NOV. 05) (BR. 10)
- S-8 MTC ELECTRONIC TECHNOLOGIES CO LTD, 2580 VISCOUNT WAY, RICHMOND, BRITISH COLUMBIA CANADA V6V2G8, A1 00000 (604) 278-8788 - 500,000 (\$4,875,000) COMMON STOCK. (FILE 33-54194 - NOV. 05) (BR. 3)
- S-3 KANSAS CITY POWER & LIGHT CO, 1201 BALTIMORE AVE, KANSAS CITY, MO 64106 (816) 556-2200 - 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-54196 - NOV. 05) (BR. 8)
- S-8 ACORDIA INC /DE/, 120 MONUMENT CIRCLE, INDIANAPOLIS, IN 46204 (317) 263-4495 - 799,607 (\$11,594,301) COMMON STOCK. (FILE 33-54244 - NOV. 05) (BR. 10)
- S-1 CAPITOL AMERICAN FINANCIAL CORP, 1300 EAST NINTH ST, CLEVELAND, OH 44114 (216) 696-6400 - 5,060,000 (\$121,440,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, DONALDSON LUFKIN & JENRETTE SECURITIES C, MERRILL LYNCH & CO. (FILE 33-54254 - NOV. 05) (BR. 10 - NEW ISSUE)
- S-1 QUANTUM RESTAURANT GROUP INC, 97 POWERHOUSE RD STE 101, ROSLYN HEIGHTS, NY 11577 (516) 484-0777 - 2,760,000 (\$44,850,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, LEHMAN BROTHERS, MONTGOMERY SECURITIES. (FILE 33-54258 - NOV. 05) (BR. 12)
- S-3 PENNZOIL CO /DE/, PENNZOIL PL, P O BOX 2967, HOUSTON, TX 77252 (713) 546-4000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-54260 - NOV. 05) (BR. 11)
- S-1 AMPHENOL CORP /DE/, 358 HALL AVE, WALLINGFORD, CT 06492 (203) 265-8900 - 95,000,000 (\$95,000,000) STRAIGHT BONDS. UNDERWRITER: BT SECURITIES CORP, LEHMAN BROTHERS, MERRILL LYNCH & CO. (FILE 33-54262 - NOV. 05) (BR. 3)

REGISTRATIONS CONTINUED

- S-8 MARRIOTT CORP, 10400 FERNWOOD RD, BETHESDA, MD 20817 (301) 380-9000 - 2,400,000 (\$47,100,000) COMMON STOCK. (FILE 33-54264 - NOV. 05) (BR. 12)
- S-8 FIRST FEDERAL CAPITAL CORP, 605 STATE ST, LA CROSSE, WI 54601 (608) 784-8000 - 205,448 (\$4,518,908) COMMON STOCK. (FILE 33-54268 - NOV. 05) (BR. 1)
- F-3 ELAN CORP PLC, MONKSLAND ATHLONE, COUNTY WESTMEATH, REPUBLIC OF IRELAND, L2 00000 (212) 587-6018 - 5,889,410 (\$90,579,126) FOREIGN COMMON STOCK. (FILE 33-54272 - NOV. 05) (BR. 4)
- S-4 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288 (704) 374-6565 - 25,000,000 (\$837,412,500) COMMON STOCK. (FILE 33-54274 - NOV. 06) (BR. 1)
- S-4 ENTERGY GSU HOLDINGS INC, 225 BARONNE ST, NEW ORLEANS, LO 70112 (504) 529-5262 - 262,000,000 (\$8,056,500,000) COMMON STOCK. (FILE 33-54298 - NOV. 06) (BR. 8 - NEW ISSUE)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ACORDIA INC /DE/	33-54242	11/05/92
ACORDIA INC /DE/	33-54244	11/05/92
ACORDIA INC /DE/	33-54246	11/05/92
ACORDIA INC /DE/	33-54248	11/05/92
ACORDIA INC /DE/	33-54250	11/05/92
ACORDIA INC /DE/	33-54252	11/05/92
ACORN VENTURE CAPITAL CORP	33-52302	11/05/92
BROKEN HILL PROPRIETARY CO LTD	33-53844	11/06/92
COMMONWEALTH EDISON CO	33-53766	11/05/92
DIAL PAGE INC /DE/	33-48141	11/05/92
FIRST FEDERAL CAPITAL CORP	33-54268	11/05/92
FIRST TENNESSEE NATIONAL CORP	33-48823	11/06/92
FORD CREDIT AUTO LOAN MASTER TRUST	33-53936-01	11/06/92
FORD CREDIT AUTO RECEIVABLES CORP	33-53936	11/06/92
FOURTH FINANCIAL CORP	33-53714	11/05/92
GRAND CASINOS INC	33-54188	11/05/92
MACANDREWS & FORBES CO	33-48904	11/05/92
MARRIOTT CORP	33-54264	11/05/92
MTC ELECTRONIC TECHNOLOGIES CO LTD	33-54194	11/05/92
PHOENIX NETWORK INC	33-51610	11/06/92
RADIATION CARE INC/DE	33-49542	11/05/92
SPECTRUM INFORMATION TECHNOLOGIES INC	33-51540	11/05/92
STOLT TANKERS & TERMINALS HOLDINGS S A	33-51798	11/06/92
ZAPATA CORP	33-40268	11/05/92

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned, Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERIHOST PROPERTIES INC CANPARTNERS INC ET AL	COM NEW 13D	10/ 9/92	163 7.0	03099320 0.0	RVSION
BSN CORP BLUMENFELD MICHAEL J ET AL	COM 13D	11/ 9/92	581 15.6	05571630 19.1	UPDATE
BERLITZ INTL INC ALPINE ASSOCIATES ET AL	COM 13D	11/ 2/92	1,453 7.6	08490010 5.6	UPDATE
CSF HOLDINGS INC STUZIN CHARLES B ET AL	CL B 13D	10/27/92	2,591 45.4	12633510 45.9	UPDATE
CALIFORNIA AMPLIFIER INC LEVISMAN EDIT	COM 13D	10/23/92	521 10.7	12990010 14.3	UPDATE
CARDIAC SCIENCE INC TECHNOLOGY FNDG PRTRNS I ET AL	COM 13D	8/ 2/92	2,089 26.6	14141010 0.0	NEW
CENTURY TEL ENTERPRISES INC GAMCO INVESTORS INC ET AL	COM 13D	11/ 5/92	2,644 8.3	15668610 9.3	UPDATE
CHRIS CRAFT INDS INC GAMCO INVESTORS INC ET AL	COM 13D	11/11/92	6,585 25.4	17052010 26.1	UPDATE
COGNITRONICS CORP HERZIKOFF JAMES SIDNEY	COM 13D	10/21/92	138 4.5	19243210 5.4	UPDATE
COOPER COS INC COOPER LIFE SCIENCES INC	COM 13D	11/11/92	4,850 15.8	21664810 15.8	UPDATE
ELXSI CORP AIRLIE GROUP ET AL	COM NEW 13D	10/30/92	2,009 31.3	26861320 100.0	UPDATE
ELECTROMAGNETIC SCIENCES INC ROCKER DAVID A	COM 13D	10/27/92	711 10.0	28539710 14.6	UPDATE
ESKIMO PIE CORP GAMCO INVESTORS INC ET AL	COM 13D	11/ 6/92	244 6.8	29644310 5.7	UPDATE
FANSTEEL INC DEL PATRICIA INVMTS INC ET AL	COM 13D	11/ 5/92	734 8.5	30726010 11.0	UPDATE
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	10/30/92	175 2.5	33938210 3.8	UPDATE
IDB COMMUNICATIONS GROUP INC TELEGLOBE INTL	COM 13D	11/19/92	602 5.6	44935510 12.8	UPDATE
INDEPENDENCE BANCORP INC COMMERCE BANCORP INC	COM 13D	10/16/92	279 12.0	45337710 0.0	NEW
INDRESKO INC ORBIS INVMT MGMT LTD ET AL	COM 13D	11/ 5/92	2,410 8.8	45590510 7.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
JAN BELL MARKETING INC MARBELLA RESOURCES ET AL	COM 13D	10/30/92	2,278 9.2	47076010 10.2	UPDATE
KANEB SVCS INC GAMCO INVESTORS INC ET AL	COM 13D	11/ 6/92	3,791 12.0	48417010 12.9	UPDATE
LSB INDS INC DRILL CRAIG CAPITAL L P	COM 13D	8/12/92	584 8.5	50216010 0.0	NEW
LAMONTS CORP MORGENS E & WATERFALL B ET AL	COM 13D	10/30/92	8,718 98.1	51362810 0.0	NEW
LAMONTS CORP NEW STREET CAPITAL CORP ET AL	COM 13D	10/30/92	8,718 98.1	51362810 98.0	UPDATE
LIBERTY CORP S C GAMCO INVESTORS INC ET AL	COM 13D	11/11/92	1,399 8.7	53037010 8.9	UPDATE
LIPOSOME TECHNOLOGY INC BLECH DAVID	COM 13D	10/29/92	1,195 6.4	53631110 8.3	UPDATE
LYNCH CORP GAMCO INVESTORS INC ET AL	COM 13D	11/11/92	549 43.7	55113710 43.3	UPDATE
MARIFARMS INC DEL HANSON PLC ET AL	COM 13D	10/30/92	3,180 46.8	56799110 46.8	UPDATE
MEDIAGENIC PHILIPS ELECTRONICS N V ET AL	COM NEW 13D	11/ 6/92	3,073 32.7	58499620 100.0	UPDATE
MEDICAL NUTRITION INC CONNELLY MICHAEL J ET AL	COM 13D	10/30/92	1,551 37.7	58499910 28.0	UPDATE
MICHAEL ANTHONY JEWELLER INC PAOLERCIO ANTHONY JR	COM 13D	10/30/92	1,032 14.1	59406010 14.8	UPDATE
MICHAEL ANTHONY JEWELLER INC PAOLERCIO MICHAEL	COM 13D	10/30/92	1,077 14.7	59406010 15.4	UPDATE
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM 13D	11/ 6/92	1,337 13.1	59804110 10.9	UPDATE
OUTLET COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A 13D	11/11/92	778 11.9	69011110 12.2	UPDATE
PHARMOS CORP BLECH DAVID	COM 13D	10/29/92	16,716 48.0	71713910 20.9	UPDATE
PROPERTY TR AMER SANDERS WILLIAM D ET AL	SHS BEN INT 13D	11/ 9/92	6,896 25.7	74344510 16.6	UPDATE
REVCO D S INC NEW EMBRY TALTON R ET AL	COM 13D	11/ 9/92	5,375 15.4	76133910 15.4	UPDATE

ACQUISITIONS CONT.

<u>NAME AND CLASS OF STOCK/OWNER</u>	<u>FORM</u>	<u>EVENT DATE</u>	<u>SHRS(000)/ %OWNED</u>	<u>CUSIP/ PRIOR%</u>	<u>FILING STATUS</u>
REVCO D S INC NEW ZELL/CHILMARK FUND LP	COM 13D	11/ 9/92	7,048 20.2	76133910 20.2	UPDATE
ROSS COSMETICS DISTR CTRS SHETH MAHENDRA ET AL	COM 13D	11/ 4/92	4,420 66.8	77824210 66.8	UPDATE
SIXX HOLDINGS INC KNOX JACK D	COM 13D	10/ 6/92	2,130 49.4	83013510 45.5	UPDATE
UNITED DOMINION INDS LTD CANADIAN PACIFIC LTD	COM 13D	11/ 9/92	16,255 45.4	90991410 0.0	NEW
VALUEVISION INTL HERLING ERWIN ER AL	COM 13D	10/30/92	635 13.0	92099310 0.0	NEW
WASATCH ED SYS CORP TECHNOLOGY FUNDING INC ET AL	COM NEW 13D	4/ 8/92	1,989 56.5	93678730 0.0	NEW
ZAPATA CORP GLAZER MALCOLM I	COM 13D	11/ 5/92	51,977 41.0	98907010 38.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DEL ELECTRONICS CORP	NY		X						X	11/09/92	
DVI HEALTH SERVICES CORP	DE								X	04/30/92	AMEND
EMERSON RADIO CORP	NJ					X				11/04/92	
GENERAL CELLULAR CORP	DE				X					10/30/92	
GRAHAM CORP	DE				X					11/04/92	
LINCARE HOLDINGS INC	DE							X		10/02/92	AMEND
MEDISYS INC /DE/	DE		X					X		10/26/92	
MIDWEST COMMUNICATIONS CORP /DE/	DE			X						10/23/92	
NEW YORK BANCORP INC	DE							X		08/28/92	AMEND
QVC NETWORK INC	DE					X	X			10/30/92	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE									10/29/92	
TRANS LUX CORP	DE		X					X		08/26/92	AMEND
UNIVERSAL INTERNATIONAL INC /MN/	MN					X	X			10/26/92	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
