

sec news digest

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July 10, 1992

U S SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CHANGE IN THE MEETING: TIME CHANGE AND ADDITIONAL MEETING

An open meeting scheduled for Wednesday, July 15, 1992, at 3:00 p.m., has been changed to 2:00 p.m., in Room 1C30.

OPEN MEETING - THURSDAY, JULY 16, 1992 - 10:00 A.M.

The following items will be considered at the July 16 open meeting:

1. Consideration of whether to publish for comment proposed changes to rules and forms under the Securities Act of 1933 designed to simplify Securities Act registration and to extend the availability to shelf registration. FOR FURTHER INFORMATION CONTACT: Abigail Arms at (202) 272-2573.
2. Consideration of whether to propose for comment amendments to Rule 144A under the Securities Act of 1933 affecting qualification for the exemption. FOR FURTHER INFORMATION CONTACT: Brent Taylor or Michael Hyatte at (202) 272-3246.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Chris Sakach at (202) 272-2300.

COMMISSION ANNOUNCEMENTS

SEC AND CNMV ANNOUNCE THE SIGNING OF A MEMORANDUM OF UNDERSTANDING ON COOPERATION AND MUTUAL ASSISTANCE

Chairman Breeden and Luis Carlos Croissier, President of the Comisión Nacional del Mercado de Valores of Spain (CNMV), today signed a Memorandum of Understanding (MOU) concerning consultation and cooperation in the administration and enforcement of United States and Spanish securities laws. The MOU creates a framework to facilitate mutual assistance between the SEC and the CNMV and formalizes the excellent working relationship that already exists between the two authorities. The MOU also provides for consultations between the parties on all matters relating to the operation of the securities markets of their respective countries and on the operation of the MOU. (Press Rel. 92-31)

RULES AND RELATED MATTERS

EXECUTIVE COMPENSATION DISCLOSURE

A release has been issued containing a technical correction to the proposed rules revising executive compensation disclosure that were published in Release No. 33-6940. The correction restores an inadvertently omitted paragraph requiring disclosure of termination of employment and change of control arrangements as in current Item 402(e) of Regulation S-K. FOR FURTHER INFORMATION CONTACT: Eric D. Kline at (202) 272-3097. (Rels. 33-6941; 34-30914)

CRIMINAL PROCEEDINGS

MARK EAMES SENTENCED

The Commission and the U.S. Attorney for the District of Utah announced that on June 12, 1992 Mark Edward Eames (Eames) was sentenced by Judge Aldon J. Anderson to thirteen months in jail and three years on probation. Further, Eames is to perform one hundred hours of community service. Eames is from Salt Lake City, Utah.

Eames was convicted on February 21, 1992 of one count of tampering with a witness/victim. Eames counseled an individual to destroy documents, to withhold information during testimony and to provide false and misleading information during testimony required by a deposition subpoena duces tecum issued by a federal district court in an unrelated S.E.C. enforcement matter. The subpoena called for the individual to produce documents and to testify before officials of the S.E.C. Eames told the individual that he would not receive monies due him if he did not comply with Eames' demands. [U.S. v. Mark Edward Eames, U.S. District Court for the District of Utah, Central Division, Criminal Action File No. 91-CR-0207-A] (LR-13308)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DRUG EMPORIUM INC WILBER PHILIP I ET AL	COM 130	5/ 4/92	2,758 21.0	26217510 21.0	UPDATE
DUNES HOTELS & CASINOS INC J B A INVESTMENTS INC ET AL	COM 130	1/31/92	4,750 65.2	26544010 68.6	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM 130	6/29/92	1,117 19.7	35801010 30.1	UPDATE
FREQUENCY ELECTRS INC FUND AMERICAN ENTR HLDGS	COM 130	6/29/92	594 10.5	35801010 0.0	NEW
HEALTH O METER PRODS INC STATE OF WISCONSIN INVEST BD	COM 130	6/ 4/92	300 5.4	42194110 0.0	NEW
HEXCEL CORP HEXAGON PARTNERS ET AL	COM 130	6/19/92	254 3.5	42829010 5.9	RVISION
HUNTER ENVIRONMENTAL SVCS IN LARSEN MARGARET 2	COM 130	5/ 4/92	10 0.1	44568310 6.6	UPDATE
IMREG INC GORE ARTHUR R	CL A 130	7/ 1/92	930 6.9	45290810 0.0	NEW
INSITUFORM GROUP LIMITED INTERSTATE PROPERTIES	COM 130	7/ 3/92	2,770 27.7	45766310 26.8	UPDATE
INTERNATIONAL RECTIFIER CORP CRABBE HUSON CO ET AL	COM 130	7/ 1/92	1,042 5.2	46025410 0.0	NEW
INTELLICALL INC BERTHEL T J ENTR INC ET AL	COM 130	7/ 1/92	484 7.2	46199610 6.6	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIORITY	FILING STATUS
INTELLICALL INC	COM		484	46199610	
BERTHEL T J ENTR INC ET AL	130	7/ 1/92	7.2	6.6	UPDATE
LEAK-X CORP	COM		701	52178410	
RUBIN ROBERT M	130	5/15/92	8.2	6.0	UPDATE
LEGEND FOODS INC	COM PAR \$0.01		6,081	52465620	
TRUST SONDR	130	6/25/92	12.6	0.0	NEW
LEGEND FOODS INC	COM PAR \$0.01		6,081	52465620	
WEINSTEIN ALLEN	130	6/25/92	12.6	0.0	NEW
LIVE ENTERTAINMENT INC	COM		6,141	53803210	
RCS EDITORI SPA ET AL	130	6/12/92	50.8	52.9	UPDATE
MATTEL INC	COM		2,196	57708110	
WARBURG PINCUS & CO ET AL	130	7/ 6/92	2.3	17.4	UPDATE
NATIONAL MICRONETICS INC	COM		12,075	63690410	
NEUMAX CO LTD ET AL	130	6/24/92	54.2	0.0	NEW
NATIONAL MICRONETICS INC	COM		1,575	63690410	
TAE IL MEDIA CO ET AL	130	3/16/92	7.1	0.0	RVISION
NOVEN PHARMACEUTICALS INC	COM		1,000	67000910	
RHONE POULENC RORER	130	6/26/92	6.6	0.0	NEW
NYCAL CORP	COM		2,778	67066010	
PAHLSON-MOLLER & CO LTD	130	6/29/92	13.2	14.9	UPDATE
REVCO D S INC NEW	COM		7,046	76133910	
ZELL/CHILMARK FUND LP	130	7/ 2/92	20.2	19.5	UPDATE
SPX CORP	COM		N/A	78463510	
STATE OF WISCONSIN INVEST	BD	6/26/92	N/A	10.0	UPDATE
SEPTIMA ENTR INC	COM		792,020	81731910	
COTTONBLOOM INC	130	6/23/92	80.0	0.0	NEW
STAKE TECHNOLOGY LTD	COM		911	85255910	
GRUBER JON D ET AL	130	4/15/92	10.5	0.0	NEW
SUN COAST PLASTICS INC	COM		796	86667020	
HOAK JAMES M JR	130	6/29/92	20.1	0.0	NEW
SUNRAY MINERALS INC	COM		2,083	86767599	
OLIVER BOBBY J	130	4/ 8/92	36.6	0.0	NEW
SUNRAY MINERALS INC	COM		1,042	86767599	
OLIVER BRADLY J	130	4/ 8/92	18.3	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SUNRAY MINERALS INC OLIVER DOUGLAS R	COM 13D	4/ 8/92	1,042 18.3	86767599 0.0	NEW
TNT FREIGHTWAYS CORP STATE OF MICH STATE TREASURER	COM 13D	7/ 1/92	1,686 10.0	87499210 8.3	UPDATE
TECH DATA CORP FIDELITY INTL LTD	COM 13D	6/26/92	773 5.0	87823710 5.8	UPDATE
TECH DATA CORP FMR CORP	COM 13D	6/26/92	773 5.0	87823710 5.8	UPDATE
TRIAD SYS CORP GAMCO INVESTORS INC ET AL	COM PAR \$.001 13D	7/ 2/92	1,304 11.7	89581820 12.7	UPDATE
TUESDAY MORNING CORP FMR CORP	COM 13D	6/26/92	449 5.3	89903510 2.4	UPDATE
ULTIMATE CORP ELOWITZ NORMAN	COM 13D	6/26/92	1,904 20.8	90384810 19.7	UPDATE
UNITED RLTY GROUP L P SHL PROPERTIES LTD ET AL	UT LTD PRM INT 13D	6/24/92	855 41.8	91199910 0.0	NEW
UNITED STATIONERS INC ANDLINGER GERHARD R ET AL	COM 13D	6/24/92	1,449 7.8	91300410 0.0	NEW
UNITED STATIONERS INC TERIBE LTD ET AL	COM 13D	6/24/92	1,012 5.5	91300410 0.0	NEW
WESTERN CANADA BEVERAGE CORP DEBARTOLO EDWARD J JR ET AL	COM 13D	7/ 2/92	48,914 43.7	95791810 0.0	NEW
WOLF FINL GROUP INC DAVIS J MORTON	COM 13D	4/14/92	322 4.9	97771610 13.7	UPDATE
BLOCKBUSTER ENTMT CORP PHILLIPS ELECTRONICS NV ET AL	COM 13D	6/30/92	13,000 7.5	09367610 7.5	UPDATE
BUTTES GAS & OIL CO PARKDALE HLDG CORP NV	COM 13D	7/ 1/92	35,309 51.0	12618710 51.0	UPDATE
CELLULAR COMMUNICATIONS INC PACTEL CORP	RED COM \$ER A 13D	7/ 1/92	2,285 5.7	15091710 5.6	UPDATE
CHATTAHOOCHEE BANCORP O'NEILL JULIA C	COM 13D	1/ 2/90	0 0.0	16233210 N/A	UPDATE
CHATTAHOOCHEE BANCORP O'NEILL TIMOTHY J	COM 13D	12/ 6/91	0 0.0	16233210 N/A	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CIRO INC GOLD ABRAHAM ET AL	COM 13D	6/30/92	4,445 86.7	17275210 59.1	UPDATE
DAXOR CORP FELDSCHUH JOSEPH	COM 13D	5/ 6/92	3,381 64.5	23946710 0.0	NEW
DURR FILLAUER MED INC BERGEN BRUNSWIG CORP	COM 13D	7/ 8/92	0 0.0	26689010 0.0	NEW
ENEX RES CORP COLO CARL ROBERT D III	COM PAR \$0.05 13D	7/ 1/92	70 5.7	29274420 0.0	NEW
FALLS FINL INC ATWOOD HOWARD W ET AL	COM 13D	6/22/92	93 5.9	30662510 5.0	UPDATE
GODDARD INDS HUMPHREYS ROBERT E ET AL	COM 13D	6/ 1/92	458 24.0	38026210 15.6	RVISION
HOLLYWOOD PK INC NEW EVERETT MARJORIE L	PAIRED CTF 13D	6/26/92	826 8.9	43625510 10.6	UPDATE
HORIZON FINL SVCS INC NORDRUK INVMNT ET AL	COM 13D	6/25/92	182 11.4	44099110 11.7	UPDATE
IMNET INC MESIROW FINANCIAL HLDGS ET AL	COM 13D	6/25/92	9,071 51.7	45253910 46.9	UPDATE
INTERNATIONAL HLDG CAP CORP CLARK HENRY BENJAMIN JR	COM 13D	6/27/92	123 9.6	45964710 7.6	UPDATE
INTERSTATE BAKERIES CORP DEL CLIPPER GRP LP	COM 13D	6/29/92	990 4.7	47799710 5.9	UPDATE
SCOTTISH HERITABLE INC SHT HLDGS INC	COM 13D	6/ 9/92	1,918 50.0	81013110 50.0	RVISION
SIGMA ALDRICH CORP MCGAFFEY JERE D ET AL	COM 13D	6/30/92	2,309 4.6	82655210 5.9	UPDATE
SUN COAST PLASTICS INC SUN COAST/LB ASSOC ET AL	COM 13D	7/ 3/92	1 N/A	86667020 N/A	UPDATE
3-D SYS INC LIONHEART CAPITAL CORP ET AL	COM 13D	6/29/92	9,676 35.2	88599210 23.5	UPDATE
TRANSCO RLTY TR COMITA HARVEY	COM 13D	6/28/92	31 5.5	89353510 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED MICRO DEVICES INC	DE					X				07/01/92	
ADVANCED MICRO DEVICES INC	DE					X				07/06/92	
AFC LOW INCOME HOUSING CREDIT PARTNERS-I	CA			X						07/02/92	
AMBASSADOR FOOD SERVICES CORP	DE			X						05/19/92	
AMERICAN ADVENTURE INC /DE/	DE					X				05/01/92	
AMERICAN MEDICAL ASSESSMENT PROGRAMS INC	NV							X		03/02/92	
AMSOUTH BANCORPORATION	DE				X	X				06/29/92	
ARNOLD INDUSTRIES INC	PA					X				04/17/92	AMEND
AST RESEARCH INC /DE/	DE				X	X				07/02/92	
AT&T CAPITAL CORP	DE				X	X				07/08/92	
BANC ONE CORP/OH/	OH		X							07/01/92	
BANK OF AME NA TR & SA AS SPNB HO EQ LN					X	X				06/15/92	
BANK OF AME NA TR & SA AS SPNB HO EQ LN					X	X				06/15/92	
BIOCHEM INTERNATIONAL INC	DE				X					06/30/92	
BUTTES GAS & OIL CO /DE/	PA				X	X				07/01/92	
CALFED INC	DE				X	X				07/01/92	
CARETENDERS HEALTH CORP	DE				X					07/01/92	
CCR INC	UT				X	X	X			07/01/92	
CENTURY HILLCRESTE APARTMENT INVESTORS L	CA			X						01/28/92	AMEND
CHANCELLOR CORP	MA				X	X				06/23/92	
CHOICE DRUG SYSTEMS INC	NY		X			X				06/19/92	
CLINICORP INC	DE			X						04/13/92	AMEND
COMDATA HOLDINGS CORP	DE				X	X				07/01/92	
COMPUDYNE CORP	PA				X					06/26/92	
CORCAP INC	NV				X					06/26/92	
CORTEX PHARMACEUTICALS INC/DE/	DE				X	X				06/26/92	
CU BANCORP	CA				X					06/30/92	
CYPRESS EQUIPMENT FUND II LTD			X				X			06/22/92	
DAUPHIN TECHNOLOGY INC	UT				X					05/18/92	
DRS INDUSTRIES INC	DE		X				X			06/19/92	
EAGLE INDUSTRIES INC /DE/	DE						X			05/05/92	
EASTERN UTILITIES ASSOCIATES	MA				X					07/02/92	
EL PASO NATURAL GAS CO	DE				X	X				07/07/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ELJER INDUSTRIES INC	DE				X					07/02/92	
ESSEX CORPORATION	VA				X	X				06/29/92	
EUA POWER CORP /NH/	NH				X					07/02/92	
EVERFLOW EASTERN PARTNERS LP	DE				X					06/30/92	
EXCEL REALTY TRUST INC	CA				NO ITEMS					01/24/92	
FAMOUS RESTAURANTS INC	DE				X	X				06/05/92	
FIRST CHATTANOOGA FINANCIAL CORP	TN				X	X				06/29/92	
FLEET FINANCIAL GROUP INC /RI/	RI				X	X				06/30/92	
FOSTER WHEELER CORP	NY				X	X				07/01/92	
FRONTEER DIRECTORY COMPANY INC	CO				X					07/01/92	
GALACTIC RESOURCES LTD			X		X	X				06/25/92	
GENERAL MOTORS CORP	DE				X	X				07/07/92	
GNB BANCSHARES INC	TX				X					06/29/92	
GOLDEN ARK INC	NV				X	X				03/31/92	
GOVERNMENT TRUST 1 A	IL				X					05/15/92	
GOVERNMENT TRUST 1 B	IL				X					05/15/92	
GOVERNMENT TRUST 1 C	IL				X					05/15/92	
GOVERNMENT TRUST 1 D	IL				X					05/15/92	
GOVERNMENT TRUST 2 A	IL				X					05/15/92	
GOVERNMENT TRUST 2 B	IL				X					05/15/92	
GOVERNMENT TRUST 2 C	IL				X					05/15/92	
GOVERNMENT TRUST 2 D	IL				X					05/15/92	
GOVERNMENT TRUST 2 E	IL				X					05/15/92	
GOVERNMENT TRUST 2 F	IL				X					05/15/92	
GOVERNMENT TRUST 3 A	IL				X					05/15/92	
GOVERNMENT TRUST 3 B	IL				X					05/15/92	
GOVERNMENT TRUST 3 C	IL				X					05/15/92	
GRANITE CONSTRUCTION INC	DE		X				X			06/22/92	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE				X	X				06/23/92	
HAWKEYE BANCORPORATION	IA				X	X				06/29/92	
HAYNES INTERNATIONAL INC	DE				X	X				06/30/92	
HEMACARE CORP /CA/	CA				X	X				05/22/92	
HORIZON FINANCIAL SERVICES INC	DE				X					06/29/92	
HUGHES RESOURCES INC	CO					X	X			07/01/92	
INGLEBY COMMUNICATIONS CORPORATION	NV		X		X	X				07/01/92	
JWP INC/DE/	DE				X	X				06/30/92	
KMART CORP	MI				X	X				07/02/92	
KNOWLEDGEWARE INC	GA				X	X				06/18/92	
LA QUINTA MOTOR INNS INC	TX				X					07/01/92	
LEISURE TECHNOLOGY INC	DE			X			X			06/20/92	
LONE STAR INDUSTRIES INC	DE				X					07/02/92	
LUNN INDUSTRIES INC /DE/	DE		X		X	X				06/01/92	
MAIL BOXES COAST TO COAST INC	DE				X					06/02/92	AMEND
MAIL BOXES COAST TO COAST INC	DE		X		X	X				06/30/92	AMEND
MERCOM INC	MI				X	X				06/29/92	
MERIT DIVERSIFIED INTERNATIONAL INC	UT		X							06/27/92	
MET CAPITAL CORPORATION	DE				X					07/01/92	
MILlicom INC	DE				X					07/07/92	
MMR HOLDING CORP	DE				X	X				06/18/92	
MOBIL CORP	DE				X	X				07/07/92	
MORTGAGE & REALTY TRUST	MD				X					06/30/92	