

sec news digest

U.S. SECURITIES AND
COMMODITIES COMMISSION

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LIBRARY

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, DECEMBER 10, 1980 - 10:00 A.M.

The subject matter of the December 10 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Freedom of Information Act appeals; Settlement of administrative proceeding of an enforcement nature; Institution of administrative proceeding of an enforcement nature; Institution of injunctive action; Litigation matter; Regulatory matter bearing enforcement implications.

OPEN MEETING - THURSDAY, DECEMBER 11, 1980 - 10:00 A.M.

The subject matter of the December 11 open meeting will be:

- (1) Consideration of whether to grant the application of Glenn R. McQuiston to become associated with M. Waddell and Towne, Inc., a registered broker-dealer, in a supervised, non-supervisory retail sales capacity. FOR FURTHER INFORMATION CONTACT Adel Geffen at (202) 272-2947.
- (2) Consideration of whether to affirm action, taken by the Duty Officer, authorizing the Division of Corporation Finance to transmit to the Small Business Administration the Commission's report under Section 308(g)(2)(H)-(J) of the Small Business Investment Act, as amended. FOR FURTHER INFORMATION CONTACT Michael J. Eizelman at (202) 272-2644.
- (3) Consideration of whether to issue a release announcing the adoption of an amendment to the special instructions to Form U-4 which will increase the filing fees for SECO broker-dealers. FOR FURTHER INFORMATION CONTACT William J. Finegan at (202) 523-5545.
- (4) Consideration of whether to adopt the proposed revisions of Form U-4, the Uniform Application for Securities and Commodities Industry Registration. FOR FURTHER INFORMATION CONTACT Elizabeth S. York at (202) 272-2376.
- (5) Consideration of a proposed rule change of the National Association of Securities Dealers, Inc. (NASD) (the Papilsky filing) that governs the giving and receiving of selling concessions, discounts or other allowances in connection with fixed price offerings of securities. FOR FURTHER INFORMATION CONTACT Kathleen McGann at (202) 272-2855.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Mendelsohn at (202) 272-2091

ADMINISTRATIVE PROCEEDINGS

ROBERT J. MAIETTA, OTHERS CITED

The Commission announced the institution of public administrative proceedings against Robert J. Maietta, formerly a registered representative of Marqolis & Co., Inc., a former broker-dealer with its principal place of business in Minneapolis, Minnesota; John H. Neuberger, formerly the president of Margolis; and Brian J. Mahoney, formerly the president of Brokers' Trading, Inc., a broker-dealer for which a Securities Investor Protection Corporation trustee was appointed on December 22, 1977.

The Order for Proceedings alleges that: Maietta has been convicted of perjury and is enjoined from violations of the registration and antifraud provisions of the securities laws, and wilfully violated the antifraud provisions of the securities laws and wilfully aided and abetted violations of the margin provisions of the securities laws; Mahoney wilfully aided and abetted violations of the anti-fraud, margin, and broker-dealer reporting provisions; and Neuberger is enjoined from violations of the registration and antifraud provisions of the securities laws, and wilfully aided and abetted violations of broker-dealer reporting requirements.

The Order further alleges that Mahoney and Neuberger failed to reasonably supervise employees under their supervision. In addition, the Order alleges that Maietta was a controlling person and Mahoney was president and director of Brokers' Trading for which a trustee was appointed pursuant to the Securities Investor Protection Act of 1970.

The Commission simultaneously issued an order accepting offers of settlement from Maietta and Neuberger, and finding that Maietta and Neuberger had violated the provisions as alleged above. The Commission also barred Maietta from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer (the entities); and suspended Neuberger from association with any such entity for a period of 180 days and thereafter barred Neuberger from association with any such entity in a proprietary, executive, managerial, or supervisory capacity. Maietta and Neuberger consented to the above findings and sanctions without admitting or denying the allegations and findings, except that Maietta admitted that he had been convicted and enjoined, and Neuberger admitted that he had been enjoined.

A hearing will be scheduled to determine whether the allegations against Mahoney are true, and what, if any, remedial action should be ordered by the Commission. (Rel. 34-17328)

ROBERT J. MAIETTA, FOUR OTHERS SANCTIONED

The Commission announced that it has instituted public administrative proceedings against, and simultaneously accepted Offers of Settlement from, Robert J. Maietta of Roseville, Minnesota; John H. Neuberger of Deep Haven, Minnesota; William S. Wright of Edina, Minnesota; John R. Potter of Forest Hills, New York; and Joel Marcus of Neptune, New Jersey. In its Order, the Commission found that the above named respondents wilfully violated and/or aided and abetted violations of the registration provisions of Securities Act of 1933 and the antifraud and anti-manipulation provisions of the Securities Exchange Act of 1934 by unlawfully distributing and subsequently manipulating the market in the common stock of Dimensional Entertainment Corporation.

The Commission further found that Maietta, Wright, Neuberger and Potter were previously enjoined from further violations of the registration and antifraud provisions of the securities laws by the U.S. District Court for the Southern District of New York and that Maietta was convicted on two counts of perjury in sworn testimony before the Commission in a criminal action filed in the Southern District of New York.

The Order (1) permanently bars Maietta from association with any broker, dealer, investment company, investment adviser or municipal securities dealer (the entities) in any capacity; (2) suspends Neuberger from association with any such entity in any capacity for 180 days, provided that he may engage in bookkeeping and clerical activities during such period, and thereafter bars Neuberger from association with any such entity in a proprietary, executive, managerial or supervisory capacity; (3) suspends Wright from association with any such entity in any capacity for 30 days and thereafter bars Wright from association with any such entity in a

proprietary, executive, managerial, or supervisory capacity; (4) suspends Potter from association with any such entity in any capacity for 21 days, and thereafter bars Potter from association with any such entity in a proprietary, executive, managerial or supervisory capacity, provided that Potter may apply to become associated with any such entity in such capacities after a period of one year; and (5) suspends Marcus from association with any such entity in any capacity for 14 days.

Except for the findings concerning the injunctions and convictions, which the respective respondents admitted, the respondents consented to the above findings and sanctions without admitting or denying the allegations made against them. (Rel. 34-17329)

CIVIL PROCEEDINGS

COMPLAINT CHARGES INSIDER TRADING VIOLATIONS

The Los Angeles Regional Office announced the filing of a civil injunctive action on November 25 in the U.S. District Court for the Central District of California naming as defendants Aramis M. K. Nahabedian, Michael R. Simonian, Joe W. Floyd, Glenn W. Patterson, Jack Severns, Jack R. Andrews, Andrew J. Macht and Raymond S. Blunk.

The complaint alleged violations of the antifraud provisions of the Securities Exchange Act of 1934 in the defendants' purchases of common stock of Hershey Oil Corporation (HOC) on the basis of material non-public information, concerning the drilling progress and the results of certain tests which indicated the presence of gas in a well in which HOC held a 14.84% working interest. None of the above-mentioned defendants was employed by HOC at the time of their purchases of HOC common stock, but instead, each defendant was employed by an entity which was a partner of HOC in the drilling of the subject gas well. Nahabedian, Simonian and Floyd were employees of the Woodland Oil Company of Los Angeles, California, and Patterson was an employee of the Pend O'Reille Oil and Gas Company of Houston, Texas, a wholly-owned subsidiary of the Gulf Resources and Chemical Corporation, and Severns, Andrews, Macht and Blunk were employees of MCO Resources, Inc., a wholly-owned subsidiary of MCO Holding, Inc. of Los Angeles, California, formerly known as McCulloch Oil Corporation.

Simultaneously with the filing of the complaint, all eight defendants consented, without admitting or denying the allegations of the complaint, to the entry of final judgments of permanent injunction restraining them from further violations of the law as alleged in the complaint and to other equitable relief in the form of disgorgement of their profits derived from the purchases of HOC common stock. (SEC v. Aramis M. K. Nahabedian, et al., C.D. Cal., Civil Action No. 80-5280 CBM [FRx]). (LR-9250)

COVINGTON BROTHERS TECHNOLOGIES, OTHERS CHARGED

The New York Regional Office announced that on December 3 a civil injunctive action was filed seeking to enjoin three corporations and four individuals for violating various provisions of the securities laws as set forth below in connection with: (1) a misleading registration statement with respect to a \$12 million public offering of debt and equity securities by Covington Brothers Technologies (CBT); (2) a scheme to distribute unregistered control shares of CBT; (3) a manipulation of the price of the common stock of The Presley Companies; (4) trading in CBT securities during the period of a distribution; and (5) failure to file accurate beneficial ownership reports with respect to both CBT and Presley securities.

The following individuals and entities were named in the complaint: CBT, a California corporation which also does business as Covington Technologies; Loran D. Covington of Fullerton, California, the Chief Executive Officer of CBT; Frank L. Mace of New York and Newport Beach, California, a financial consultant; Robert V. Gibson of Newport Beach, California, an attorney, Valerie B. Mace of Somers, New York, an attorney and sole shareholder of Gresham Street Capital Corp. and Kent Consulting Corp.; Gresham and Kent are both New York corporations.

Simultaneously with the filing of the complaint, the defendants, except for Gibson, were enjoined, pursuant to their Consents and without admitting or denying the allegations of the complaint, from future violations of relevant sections of the securities laws. (SEC v. Covington Brothers Technologies, et al., S.D.N.Y., 80 Civil 6826 LWP).

INVESTMENT COMPANY ACT RELEASES

SUPERVISED CASH ACCOUNT, INC.

A notice has been issued giving interested persons until December 29 to request a hearing on an application filed by Supervised Cash Account, Inc. (Applicant), a "clone" fund registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11470 - Dec. 3)

1ST REAL PROPERTY SECURITIES FUND

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that 1st Real Property Securities Fund has ceased to be an investment company. (Rel. IC-11471 - Dec. 3)

BENEFICIAL NATIONAL LIFE INSURANCE COMPANY

An order has been granted pursuant to Section 11 of the Investment Company Act of 1940 amending an order approving certain offers of exchange proposed by Beneficial National Life Insurance Company, a New York stock life insurance company, the Dreyfus Rainbow Annuity Variable Account, a separate account of Beneficial's registered under the Act as a unit investment trust, and MoneyMart Assets, Inc., a Maryland corporation registered under the Act as an open-end diversified management investment company. (Rel. IC-11472 - Dec. 3)

HOLDING COMPANY ACT RELEASES

CONNECTICUT YANKEE ATOMIC POWER COMPANY

A notice has been issued giving interested persons until December 26 to request a hearing on a proposal for Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and New England Electric System, to issue and sell \$40 million of long term subordinated notes to its sponsor companies. (Rel. 35-21820 - Dec. 3)

TRUST INDENTURE ACT RELEASES

UNION TANK CAR COMPANY

A notice has been issued giving interested persons until December 26 to request a hearing on an application by Union Tank Car Company, pursuant to Section 310(b) (1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Manufacturers Hanover Trust Company under two indentures of Union Tank Car Company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee. (Rel. TI-599)

MISCELLANEOUS

O'MELVENY & MYERS

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the O'Melveny & Myers Retirement Plan & Trust Agreement for Partners. (Rel. 33-6266)

SKADDEN, ARPS, SLATE, MEAGHER & FLOM

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the Skadden, Arps, Slate, Meagher & Flom Retirement Plan. (Rel. 33-6267)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) DIAGNOSTIC/RETRIEVAL SYSTEMS, INC., 16 Thorton Rd., Okland, NJ 07436 - 412,500 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company designs, develops, manufactures and markets special purpose computer and display systems and high-density digital recording systems for use in anti-submarine warfare. (File 2-70062-NY - Nov. 26) (Br. 8 - New Issue)
- (S-18) SPUDNUTS, INC., 450 West 17th St., Salt Lake City, UT 84115 - 1,500,000 shares of common stock. Underwriter: Balogh Securities, Inc. The company manufactures and markets bakery and confectionary products. (File 2-70075-D - Nov. 26) (Br. 3 - New Issue)
- (S-7) VALLEYLAB, INC., 5920 Longbow Dr., Boulder, CO 80301 (303) 530-2300 - 440,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Alex. Brown & Sons. The company develops, manufactures, markets and services medical equipment. (File 2-70098 - Dec. 2) (Br. 8 - New Issue)
- (S-1) EVERGREEN FUTURES FUND, c/o Heinold Commodities, Inc., 222 South Riverside Plaza, Chicago, IL 60606 - 15,000 units of limited partnership interest. Underwriter: Heinold Securities, Inc. (File 2-70103 - Dec. 2) (Br. 2 - New Issue)
- (S-8) B. F. SAUL REAL ESTATE INVESTMENT TRUST, 8401 Connecticut Ave., Chevy Chase, MD 20015 (301) 986-6270 - 300,000 common shares of beneficial interest. (File 2-70104 - Dec. 2) (Br. 6)
- (S-14) EDGEWOOD BANCSHARES, INC., 1023 West 55th St., Countryside, IL 60525 (312) 352-8980 - 131,374 shares of common stock. (File 2-70109 - Dec. 2) (Br. 1 - New Issue)
- (S-16) MAY PETROLEUM INC., One Energy Sq., Suite 1000, 4925 Greenville Ave., Dallas, TX 75206 (214) 691-6100 - 1,070,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company explores for, develops and produces oil and natural gas. (File 2-70110 - Dec. 3) (Br. 4)
- (S-1) CONVEST 1981 ENERGY PROGRAM, 1700 West Loop South, Suite 1000, Houston, TX 70027 - 15,000 units of limited partnership interests. (File 2-70111 - Dec. 3) (Br. 3 - New Issue)
- (S-16) TYMSHARE, INC., 20705 Valley Green Dr., Cupertino, CA 95014 (408) 446-6000 - 825,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Hambrecht & Quist. The company is engaged in providing computer information services and data communications services. (File 2-70112 - Dec. 2) (Br. 10)
- (S-8) LAZARE KAPLAN INTERNATIONAL INC., 666 Fifth Ave., New York, NY 10013 (212) 344-2040 - 75,000 shares of common stock. (File 2-70113 - Dec. 1) (Br. 9)
- (S-8) THE FEDERAL COMPANY, 1755-D Lynnfield Rd., Suite 149, Memphis, TN 38119 (901) 523-0311 - 400,000 shares of common stock. (File 2-70114 - Dec. 2) (Br. 3)
- (S-8) CURTICE-BURNS, INC., One Lincoln First Sq., Rochester, NY 14603 (716) 325-1020 - 50,000 shares of Class A common stock. (File 2-70115 - Dec. 3) (Br. 3)
- In a separate statement the company seeks registration of 75,000 shares of Class A common stock. (File 2-70117 - Dec. 3)
- (S-16) SCOTTY'S, INC., Recker Highway, Winter Haven, FL 33880 (813) 299-1111 - \$15 million of % convertible subordinated debentures, due 2005. Underwriter: Dean Witter Reynolds Inc. The company is involved in the retail distribution of a wide range of building materials and home improvement products. (File 2-70116 - Dec. 3) (Br. 10)

- (S-1) LEZAK ENERGY GROUP, INC., 23501 Park Sorrento, Calabasas Park, CA 91302 (212) 685-7600 - 25,000,000 shares of common stock. Underwriter: M. H. Meyerson & Co., Inc., 15 Exchange Pl., Jersey City, NJ 07302 (201) 332-3353, (212) 425-1212 or (800) 526-3166. The company intends to engage in the oil and gas business. (File 2-70118 - Dec. 3) (Br. 4 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTEENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-70119 - Dec. 3) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, NINETY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-70120 - Dec. 3) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, NINETIETH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-70121 - Dec. 3) (Br. 17 - New Issue)
- (S-B) REPUBLIC OF FINLAND, Honorable Erik Heinrichs, Consul General of Finland, 540 Madison Ave., New York, NY 10022 - \$250 million of notes and/or bonds. (File 2-70122 - Dec. 3) (Br. 3)

REGISTRATIONS EFFECTIVE

Nov. 3: Micropin Corp., 2-68642-LA.
 Nov. 6: BBL Technology, 2-69075..
 Nov. 13: GST Laboratories, Inc., 2-66893-LA.
 Nov. 18: Luther Medical Products, Inc., 2-69059-LA.
 Nov. 19: Thermal Profiles, Inc., 2-69104-NY.
 Nov. 21: Gould Inc., 2-69509 (corrected order).
 Nov. 24: Barnes Engineering Co., 2-69546; Cary-Grove Bancorp, Inc., 2-69292; Dana Corp., 2-69531; Old Stone Corp., 2-69317; Tandem Computers Inc., 2-69864.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
UNITED LEASING INVESTORS 1990	2	10/28/80	
UNITED PO REAL ESTATE INVESTORS	2,7	07/24/80	AMEND
UNITED PO REAL ESTATE INVESTORS	2,7	10/03/80	
ESBANK INC	2,7	09/30/80	
EXDYNE INC	2,7	11/20/80	
FALSTAFF BREWING CORP	5	09/31/80	AMEND
FALSTAFF BREWING CORP	5	09/30/80	
FALSTAFF BREWING CORP	5	10/31/80	

RECENT 8K FILINGS CONT.

FASHION TWO TWENTY INC	1,5	10/21/80
FBI INC	5,7	10/28/80
FINANCIAL INDUSTRIES CORP	5	10/29/80
FINNIGAN CORP	4	10/15/80
FIRESTONE TIRE & RUBBER CO	5	10/07/80
FIRESTONE TIRE & RUBBER CO	5	11/06/80
FIRST ALABAMA BANCSHARES INC	5	10/29/80
FIRST BANCGROUP ALABAMA INC	4,7	10/16/80
FIRST BANKERS CORP OF FLORIDA	5	10/21/80
FIRST CONNECTICUT BANCORP INC	5	09/26/80
FIRST CONTINENTAL LIFE GROUP INC	5	09/30/80
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	09/01/80
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	10/25/80
FIRST GENERAL RESOURCES CO	5	09/01/80
FIRST GENERAL RESOURCES CO	5	10/01/80
FIRST GOLDEN BANCORPORATION	5	10/16/80
FIRST HOLDING CO INC	5	11/10/80
FIRST INTERNATIONAL BANCSHARES INC	7	10/22/80
FIRST NATIONAL BANCORPORATION INC	5	10/15/80
FIRST UNION CORP	5,8	09/19/80
FIRST WESTERN INCOME REALTY TRUST	2,7	10/31/80
FISCHBACH CORP	2,6	09/08/80
FISCHBACH CORP	2	10/02/80
FISCHBACH CORP	5	10/22/80
FISHER FOODS INC	5	10/10/80
FIVE STAR ENERGY CORP	4,5	09/30/80
FLAGSHIP BANKS INC	5,7	10/14/80
FLAGSHIP BANKS INC	5	11/03/80
FLORIDA BANKSHARES INC /FL/	5	11/03/80
FLORIDA EAST COAST RAILWAY CO	5	09/11/80
FLORIDA WATER & UTILITIES CO	7	08/21/80
FLOW GENERAL INC	2,7	11/10/80
FLYING TIGER LINE INC	2,7	09/30/80
FLYING TIGER LINE INC	5	10/01/80
FOLIO ONE PRODUCTIONS LTD	1	10/24/80
FOOTHILL GROUP INC	5,7	09/25/80
FOOTHILL GROUP INC	5	10/27/80
FOOTHILL GROUP INC	5	11/10/80
FOSSIL OIL & GAS INC	2	10/22/80
FOXCO INDUSTRIES LTD	3,5	10/28/80
FRANCANA OIL & GAS LTD	2	09/16/80
FRONTIER AIRLINES INC	5	09/01/80

AMEND

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Two types of service are available.

REGULAR SERVICE – The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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