

sec news digest

Issue 80-173

U.S. SECURITIES AND
EXCHANGE COMMISSION

September 4, 1980

RULES AND RELATED MATTERS

SEP 5 1980

INTERPRETIVE RELEASE REGARDING
TRANSFER AGENT TURNAROUND RULES

LIBRARY

The Commission has authorized the publication of a release setting forth the views of the Division of Market Regulation with respect to Rules 17Ad-1 through 17Ad-7 under the Securities Exchange Act of 1934, the turnaround rules, applicable to all registered transfer agents. (Rel. 34-17111)

FOR FURTHER INFORMATION CONTACT: Lisa Gessow Michelson at (202) 272-2895 or
Thomas V. Sjoblom at (202) 272-2910

CIVIL PROCEEDINGS

JON R. WALLS ENJOINED

The Atlanta Regional Office announced that on August 21 the U.S. District Court for the Western District of Tennessee, Memphis, entered a Judgment of Permanent Injunction against Jon R. Walls of Memphis, enjoining him from violating the antifraud provisions of the securities laws in connection with the purchase and sale of municipal bonds or any other securities. Walls consented to the injunction without admitting or denying the allegations contained in the Commission's complaint. (SEC v. Bertsil L. Smith, et al., U.S.D.C. WD Tenn., Civil Action No. C-16-497). (LR-9172)

INVESTMENT COMPANY ACT RELEASES

NATIONAL MUNICIPAL TRUST

A notice has been issued giving interested persons until September 29 to request a hearing on an application filed by National Municipal Trust, National Municipal Trust, Special Trusts, National Government Securities Trust, National Corporate Trust, Thomson McKinnon Securities Inc., Piper, Jaffray & Hopwood Incorporated, A. G. Edwards & Sons, Inc., and Oppenheimer & Co., Inc. (Applicants), for an order exempting Applicants from Section 22(d) of the Investment Company Act of 1940 and permitting an offer of exchange pursuant to Section 11 of the Act. (Rel. IC-11329 - Sept. 3)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to \$75 million of first mortgage bonds. The proceeds of such sale will be used primarily to repay a portion of CL&P's short-term borrowings. (Rel. 35-21702 - Sept. 3)

WESTERN MASSACHUSETTS ELECTRIC COMPANY

An order has been issued authorizing Western Massachusetts Electric Company (WMECO), subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to \$30 million of first mortgage bonds. The proceeds of such sale will be used primarily to repay a portion of WMECO's short-term borrowings. (Rel. 35-21703 - Sept. 3)

MISCELLANEOUS

LADAS & PARRY

A notice has been issued giving interested persons until September 29 to request a hearing on an application of Ladas & Parry, a law firm organized as a partnership under the laws of the State of New York, for an order, pursuant to Section 3(a)(2) of the Securities Act of 1933, exempting from the registration requirements of the Act participations or interests issued in connection with the Ladas & Parry Profit-Sharing Plan. (Rel. 33-6237)

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

The Records Retention Plan filed by the National Association of Securities Dealers, Inc., pursuant to Section 17(a) of the Securities Exchange Act of 1934 and Rule 19h-1 thereunder, has been declared effective by the Commission. (Rel. 34-17110)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) NORDSTROM, INC., 1501 Fifth Ave., Seattle, Wash. 98101 (206) 628-2111 - \$30 million of convertible subordinated debentures, due 2005. Underwriter: Dean Witter Reynolds Inc. The company is a quality specialty retailer. (File 2-68982 - Aug. 29) (Br. 7)
- (S-11) REAL ESTATE ASSOCIATES LIMITED III, 1901 Avenue of the Stars, Suite 1200, Los Angeles, Cal. 90067 - 3,300 units of limited partnership interests. (File 2-68983 - Aug. 29) (Br. 5) (New Issue)
- (S-8) ELECTRO-PROTECTIVE CORPORATION OF AMERICA, 25 Eastmans Rd., Parsippany, N.J. 07054 (201) 386-1500 - 77,000 shares of common stock. (File 2-68989 - Aug. 11) (Br. 9)
- (S-2) IMMUTRON INC., 1531 Monrovia Ave., Newport Beach, Cal. 92663 (714) 645-7051 - 1,100,000 shares of common stock. Underwriters: Universal Heritage Investments Corporation and Webber, Hall, Sales & Associates, Inc. The company intends to commence production and marketing of automated equipment and related diagnostic kits for immunoassay testing. (File 2-68999 - Aug. 29) (Br. 4) (New Issue)
- (S-8) DATARAM CORPORATION, Princeton-Hightstown Rd., Cranbury, N.J. 08512 (201) 722-0700 - 160,000 shares of common stock. (File 2-69000 - Aug. 29) (Br. 8)
- (S-16) ALASKA INTERSTATE COMPANY, 5051 Westheimer, Houston, Tex. 77056 (713) 621-8710 - 539,324 shares of common stock. The company is engaged in energy-related and manufacturing businesses. (File 2-69006 - Sept. 2) (Br. 9) (New Issue)
- (S-16) CHAMPION INTERNATIONAL CORPORATION, 1 Landmark Sq., Stamford, Conn. 06921 (203) 358-7000 - 3,000,000 shares of preference stock, cumulative convertible series. Underwriters: Goldman, Sachs & Co. and Blyth Eastman Paine Webber Incorporated. The company is an integrated forest products company. (File 2-69009 - Sept. 2) (Br. 10)
- (S-8) VTN CORPORATION, 2361 Campus Dr., Irvine, Cal. 92715 (714) 851-5206 - 368,833 shares of common stock. (File 2-69014 - Sept. 2) (Br. 5)
- (S-8) AUTOTROL CORPORATION, 1701 West Civic Dr., Milwaukee, Wis. 53209 (414) 228-9100 - 15,000 shares of common stock. (File 2-69016 - Aug. 29) (Br. 5)
- (S-8) APOLLO LASERS, INC., 6357 Arizona Circle, Los Angeles, Cal. 90045 (213) 776-3343 - 90,000 shares of common stock. (File 2-69017 - Sept. 2) (Br. 8)

- (S-1) AMERICAN METALS SERVICE, INC., 5450 N.W. 82nd Ave., Miami, Fla. 33166 - 750,000 shares of common stock. Underwriter: Raymond, James & Associates, Inc. The company is a wholesale distributor, primarily to the aerospace industry. (File 2-69018 - Aug. 28) (Br. 9) (New Issue)
- (S-1) REAL DOLLAR MANAGEMENT CORPORATION, 229 South State St., Dover, Del. 19901 - 5,000 trust units. (File 2-69019 - Aug. 22) (Br. 5) (New Issue)
- (S-1) FIRSTBANK HOLDING COMPANY OF COLORADO, 10403 West Colfax Ave., Lakewood, Colo. 80215 (303) 232-2000 - 80,129 shares of common stock. (File 2-69020 - Sept. 2) (Br. 2) (New Issue)
- (S-16) WANG LABORATORIES, INC., One Industrial Ave., Lowell, Mass. 01851 (617) 459-5000 - 2,593,199 shares of Class B common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-69021 - Sept. 2) (Br. 9)
- (S-16) ZENITH RADIO CORPORATION, 1000 Milwaukee Ave., Glenview, Ill. 60025 (312) 391-7000 - \$50 million of convertible subordinated debentures, due 2005. Underwriter: Morgan Stanley & Co. Incorporated. The company is a manufacturer of consumer electronic products. (File 2-69022 - Sept. 3) (Br. 7)
- (S-16) SOUTH CENTRAL BELL TELEPHONE COMPANY, 600 North 19th St., Birmingham, Ala. 35203 (205) 321-1000 - \$250 million of forty year debentures, due October 1, 2020. The company is engaged in the business of furnishing communications services. (File 2-69023 - Sept. 3) (Br. 7)
- (S-8) NEWELL COMPANIES, INC., Newell Center, 29 East Stephenson St., Freeport, Ill. 61032 (815) 235-4171 - 154,000 shares of common stock. (File 2-69026 - Sept. 3) (Br. 6) (New Issue)
- (S-14) HOLIDAY THEATRES, INC., 7793 W. Flagler St., Miami, Fla. 33144 (305) 266-5070 - \$100,000 of promissory notes. (File 2-69027 - Aug. 29) (Br. 3)
- (S-8) DATATRON, INC., 2942 Dow, Tustin, Cal. 92680 (714) 544-9970 - 317,250 shares of capital stock. (File 2-69028 - Sept. 2) (Br. 8)
- (S-8) CHITTENDEN CORPORATION, Two Burlington Sq., Burlington, Vt. 05401 (802) 658-4000 - 100,000 shares of common stock. (File 2-69030 - Sept. 2) (Br. 1)
- (S-14) NORTH PARK NATIONAL CORPORATION, P.O. Box 12206, Dallas, Tex. 75225 (214) 363-9191 - 422,392 shares of common stock. (File 2-69031 - Sept. 3) (Br. 1) (New Issue)
- (S-1) AMERICAN MANAGEMENT SYSTEMS, INCORPORATED, 1515 Wilson Blvd., Arlington, Va. 22209 (703) 841-6000 - 150,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company develops, installs, and operates computer software systems. (File 2-69032 - Sept. 3) (Br. 9)
- (S-16) NATOMAS COMPANY, 601 California St., San Francisco, Cal. 94108 (415) 981-5700 - 5,479,600 common shares. Underwriters: Salomon Brothers and Warburg Paribas Becker. (File 2-69033 - Sept. 4) (Br. 7)



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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