

# sec news digest

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Issue 80-24

February 4, 1980

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## COMMISSION ANNOUNCEMENTS

RAY GARRETT, JR.

The Commission notes with deep sorrow and regret the death, on February 3, 1980, of former Chairman Ray Garrett, Jr.

Chairman Harold M. Williams praised Mr. Garrett's contributions to the securities laws both as a public official and as a member of the private bar.

"Ray Garrett provided firm and effective leadership at a time when the Commission, our legislative mandate and the securities industry were all experiencing profound change. He continued to make an outstanding contribution to the development of the securities laws after he left the Commission and returned to private practice," Mr. Williams said. "Further, he was a great human being, warm and compassionate, who was held in affection and esteem by all who knew him. On behalf of my fellow Commissioners and the staff of the Commission, I extend heartfelt condolences to his family."

Mr. Garrett, 59, served as Chairman of the Commission from August 1973, through October 1975. He was engaged in private practice in Chicago between 1958 and 1973 and prior to that had worked for nearly four years as a member of the Commission's staff, most of that time as Director of the Division of Corporate Regulation.

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### DELISTINGS GRANTED

Orders have been issued granting the applications of the following exchanges to strike the common stocks of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - Amcord, Inc. (par value \$5); Pier 1 Imports, Inc. (par value \$.20) and The Tappan Company (par value \$2.50). American Stock Exchange, Inc. - Inprojet Corporation (par value \$1). (Rel. 34-16550)

## SELF-REGULATORY ORGANIZATIONS

### EXTENSION OF COMMENT PERIOD

The Commission has extended until February 22, 1980, the comment period on a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-79-12) which would revise Schedule G under Article XVIII of the NASD By-Laws which sets forth the procedures for reporting over-the-counter transactions in listed securities that are required to be reported to the Consolidated Tape. (Rel. 34-16549)

## MISCELLANEOUS

### ORDER TEMPORARILY SUSPENDING THE REGULATION A EXEMPTION OF NATIONAL BREAST CARE CENTERS, INC. VACATED

An order has been issued vacating the order entered February 22, 1979, temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933, with respect to a proposed public offering of common stock of National Breast Care Centers, Inc., Suite B, Davis Medical Center, 635 Anderson Rd., Davis, California 95616. The Notification and Offering Circular filed on November 2, 1978 with respect to the proposed offering has been withdrawn. (Rel. 33-6184)

## PILLSBURY, MADISON & SUTRO RETIREMENT PLAN

A notice has been issued giving interested persons until February 25 to request a hearing on an application of Pillsbury, Madison & Sutro, a law firm organized as a partnership under the laws of California, for an order, pursuant to Section 3(a)(2) of the Securities Act of 1933, exempting from the registration requirements of the Act participations or interests issued in connection with Pillsbury, Madison & Sutro Retirement Plan. (Rel. 33-6185)

## ROSS, HARDIES, O'KEEFE, BABCOCK & PARSONS

A notice has been issued giving interested persons until February 25 to request a hearing on an application of Ross, Hardies, O'Keefe, Babcock & Parsons, a law firm organized as a partnership under the laws of Illinois, for an order, pursuant to Section 3(a)(2) of the Securities Act of 1933, exempting from the registration requirements of the Act participations or interests issued in connection with The Ross, Hardies, O'Keefe, Babcock & Parsons Profit-Sharing Retirement Plan for Lawyers. (Rel. 33-6186)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) HARRIS CORPORATION, Melbourne, Fla. 32919 (305) 727-9100 - 333,470 shares of common stock. (File 2-66464 - Jan. 30)
- (N-1) TRIANGLE INCOME FUND INC., 14 Wall St., New York, N.Y. 10005 (212) 577-2589 - an indefinite number of shares of common stock. (File 2-66553 - Jan. 31)
- (S-2) ENEX RESOURCES CORPORATION, Suite 205, One Kingwood Pl., Kingwood, Tex. 77339 (713) 358-8401 - 3,000,000 shares of common stock. Underwriter: J. Daniel Bell & Company Inc., 1430 Larimer Sq., Suite 300, Denver, Colo. 80202 (303) 623-0777. The company is engaged in the exploration for, development of, and, where warranted, the acquisition of producing oil and gas properties. (File 2-66555 - Jan. 31)
- (S-7) FLOW GENERAL INC., 7655 Old Springhouse Rd., McLean, Va. 22102 (703) 893-5915 - 428,500 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company is a supplier of biomedical products. (File 2-66556 - Feb. 1)
- (S-8) HARDEE'S FOOD SYSTEMS, INC., 1233 North Church St., Rocky Mount, N.C. 27801 (919) 977-2000 - 100,000 shares of common stock. The company is engaged in the operation, licensing and servicing of, and the supplying of food products, among other things. (File 2-66557 - Feb. 1)
- In a separate statement the company seeks registration of 400,000 shares of common stock. (File 2-66558 - Feb. 1)
- (S-8) BILLY THE KID, INC., 4171 North Mesa, Bldg. D, P.O. Box 9817, El Paso, Tex. 79988 - 284,361 shares of common stock. (File 2-66559 - Feb. 1)
- (S-8) SANTA ANA REALTY ENTERPRISES, INC./SANTA ANITA OPERATING COMPANY, One Wilshire Bldg., Suite 2303, Los Angeles, Cal. 90017 and 285 West Huntington Dr., Arcadia, Cal. 91006 (213) 485-9220 and (213) 574-7223 - 85,235 shares of common stock, respectively. (File 2-66560 - Feb. 1)
- (S-16) DUKE POWER COMPANY, 422 South Church St., Charlotte, N.C. 28242 (704) 373-4579 - 500,000 shares of cumulative preferred stock, Series O, par value \$100. Underwriters: Merrill Lynch White Weld Capital Markets Group and Morgan Stanley & Co., Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-66561 - Feb. 1)
- (S-1) OUR OWN HARDWARE COMPANY, 2300 W. Highway 13, Burnsville, Minn. (612) 890-2700 - 500 shares of common stock (\$100 par value) in units of five shares; 2,900 shares

of commission stock (\$100 par value); 2,500 shares of Class A stock (\$100 par value); and \$100,000 face amount of commission notes. The company is engaged in the wholesale distribution of hardware and related products. (File 2-66562 - Feb. 1)

- (S-7) UNITED STATES SURGICAL CORPORATION, 150 Glover Ave., Norwalk, Conn. 06850 (203) 866-5050 - 600,000 shares of common stock. Underwriters: Kidder, Peabody & Co., Inc., Donaldson, Lufkin & Jenrette Securities Corporation and Ladenburg, Thalmann & Co. Inc. The company develops and markets a line of surgical and hospital products. (File 2-66563 - Feb. 1)
- (S-1) SAFETY RAILWAY SERVICE CORPORATION, 265 Great Neck Rd., Great Neck, N.Y. 11021 (516) 482-4898 - 624,806 shares of common stock. (File 2-66564 - Feb. 1)
- (S-3) COAL CORPORATION OF AMERICA, P.O. Box 437, Manchester, Ky. 40962 - 3,000,000 shares of common stock. Underwriters: Jay W. Kaufmann & Co., 111 Broadway, New York, N.Y. 10006 (212) 349-3030, and Seaboard Planning Corporation, 215 Main St., Chatham, N.J. 07928 (201) 635-1500. (File 2-66565 - Feb. 1)
- (S-7) SUNSHINE MINING COMPANY, 500 Plaza of the Americas-South, Dallas, Tex. 75201 (214) 748-9872 - \$75,500,000 of silver certificates, due March 1, 1995. Underwriters: Drexel Burnham Lambert Inc. The company is the sole operator and principal owner of the Sunshine Mine, a silver mine. (File 2-66566 - Feb. 1)
- (S-14) ZALE CORPORATION, 3000 Diamond Park Dr., Dallas, Tex. 75247 (214) 634-4576 - 204,285 shares of common stock. (File 2-66567 - Feb. 1)
- (S-7) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, Ill. 60690 (312) 294-4321 - 8,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Bache Halsey Stuart Shields Inc., The First Boston Corporation, and Dean Witter Reynolds Inc. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-66568 - Feb. 1)
- (S-14) WICOR, INC., 626 East Wisconsin Ave., Milwaukee, Wis. 53202 (414) 291-7000 - 4,086,507 shares of common stock. (File 2-66569 - Feb. 1)
- (S-16) GULF & WESTERN INDUSTRIES, INC., 1 Gulf & Western Plaza, New York, N.Y. 10023 (212) 333-7000 - 2,054,934 shares of common stock. (File 2-66570 - Feb. 1)
- (S-1) VICON INDUSTRIES, INC., 125 East Bethpage Rd., Plainview, N.Y. 11803 - 400,000 shares of common stock. Underwriter: Bear, Stearns & Co. The company designs, manufactures and markets a broad line of products used in closed circuit television. (File 2-66571 - Feb. 1)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRETH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-66573 - Feb. 1)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-SEVENTH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-66574 - Feb. 1)

#### REGISTRATIONS EFFECTIVE

Jan. 29: Hydro-Quebec, 2-66449.

Jan. 31: Petrolane Inc., 2-66476; Tax Exempt Securities Trust, Series 33, 2-66447.

#### REGISTRATION WITHDRAWN

Jan. 31: Hanseatic Money Market Trust, 2-63542.

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