

# SEC NEWS DIGEST

Issue 97-135

July 15, 1997

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## COMMISSION ANNOUNCEMENTS

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### CHAIRMAN LEVITT AND OKLAHOMA OFFICIALS TO HOLD INVESTORS' TOWN MEETING IN TULSA

On Monday, August 4, Chairman Levitt, U.S. Representative Steve Largent, and Irving Fought, Administrator of the Oklahoma Securities Commission, will hold an Investors' Town Meeting at the Union Performing Arts Center in Tulsa, Oklahoma. More than 800 investors are expected to attend the free educational event. (Press Rel. 97-57)

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## RULES AND RELATED MATTERS

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### REGISTRATION UNDER THE SECURITIES ACT OF 1933 OF CERTAIN INVESTMENT COMPANY SECURITIES

The Commission has issued a release proposing amendments to Rule 24f-2 under the Investment Company Act and Form 24F-2 to implement a provision of the National Securities Markets Improvement Act of 1996 relating to the registration of certain investment company securities under the Securities Act of 1933. The proposed amendments would simplify the method of determining the amount of registration fees on these securities. The Commission also proposed conforming amendments to several rules and forms, and to rescind Rules 24e-2 and 24f-1 under the Investment Company Act. FOR FURTHER INFORMATION CONTACT: Robin S. Gross at (202) 942-0690 (Rel. 33-7430; IC-22747; File No. S7-19-97)

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## INVESTMENT COMPANY ACT RELEASES

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### PIMCO ADVISORS FUNDS

A notice has been issued giving interested persons until August 5 to request a hearing on an application filed by PIMCO Advisors Funds for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-22745 - July 11)

## THE LAZARD RETIREMENT SERIES, INC., ET AL.

A notice has been issued giving interested persons until August 5 to request a hearing on an application filed by Lazard Retirement Series, Inc. (the Company) and Lazard Asset Management (LAM) (collectively, Applicants). Applicants seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order would permit shares of the Company and shares of any other investment company that is offered as a vehicle to fund insurance products and for which LAM, or any of its affiliates, may serve as investment adviser, administrator, manager, principal underwriter or sponsor, to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside of the context of separate accounts. (Rel. IC-22746 - July 11)

## THE STRANGER FUND, L.P.

An order has been issued under Section 8(f) of the Investment Company Act declaring that The Stranger Fund, L.P. has ceased to be an investment company. (Rel. IC-22748 - July 14)

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## HOLDING COMPANY ACT RELEASES

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### AEP GENERATING COMPANY

A notice has been issued giving interested persons until August 4 to request a hearing on a proposal by AEP Generating Company (Generating), an electric public-utility subsidiary company of American Electric Power Company, Inc. (AEP), a registered holding company. Generating proposes to pay dividends to AEP out of paid-in capital, to the extent permitted by corporate law, from time to time through December 31, 2002. Generating also requests removal of the requirement that, in the payment of any dividend out of capital, it maintain a percentage of common equity to total capitalization at or above 30%. (Rel. 35-26740)

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## SELF-REGULATORY ORGANIZATIONS

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### WITHDRAWALS GRANTED

An order has been issued granting the application of Amerac Energy Corporation to withdraw from listing and registration its Common Stock, \$0.05 Par Value, on the Boston Stock Exchange. (Rel. 34-38834)

An order has been issued granting the application of The Great Train Store Company to withdraw from listing and registration its Common Stock, \$0.01 Par Value, on the Pacific Exchange. (Rel. 34-38835)

An order has been issued granting the application of Borland International, Inc. to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the Boston Stock Exchange. (Rel. 34-38836)

An order has been issued granting the application of Capital Properties, Inc. to withdraw from listing and registration its Common Stock, \$1.00 Par Value, on the Boston Stock Exchange. (Rel. 34-38838)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue. Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- SB-2 INTERCORP EXCELLE INC, 1880 ORMONT DRIVE, TORONTO ONTARIO, A6  
(416) 744-2124 - 1,150,000 (\$5,750,000) COMMON STOCK 1,350,000  
(\$127,010) FOREIGN COMMON STOCK 1,415,000 (\$8,425,000) COMMON STOCK  
(FILE 333-7202 - JUL 07) (BR 2 - NEW ISSUE)
- F-1 ISPAT INTERNATIONAL NV, ROTTERDAM BLDG AERT VAN NESSTRAAT 45,  
3012 CA ROTTERDAM, THE NETHERLANDS, P8 - 1,000,000 (\$24,000,000)  
FOREIGN COMMON STOCK. (FILE 333-7206 - JUL 07) (BR 6 - NEW ISSUE)
- F-6 BRAZIL REALTY SA EMPREENDIMENTOS E PARTICIPACOES/ADR/, FOUR ALBANY ST,  
C/O BANKERS TRUST CO, NEW YORK, NY 10006 (212) 250-6291 - 10,000,000  
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-7208 - JUL. 07)  
(BR 99 - NEW ISSUE)
- F-8 CRESTAR ENERGY INC, 3000 700 2ND ST SW, PO BOX 888,  
CALGARY ALBERTA CANADAD, A0 (403) 231-6700 - 263,500 (\$5,096,090)  
COMMON STOCK (FILE 333-7210 - JUL 07) (BR 4)
- S-8 CARDINAL REALTY SERVICES INC, 6954 AMERICANA PKWY, REYNOLDSBURG, OH  
43068 (614) 759-1566 - 440,218 (\$10,400,150) COMMON STOCK (FILE  
333-30849 - JUL 08) (BR 8)
- SB-2 USA TECHNOLOGIES INC, 200 PLANT AVENUE, WAYNE, PA 19087 (610) 989-0340  
- 1,974,000 (\$789,600) COMMON STOCK. (FILE 333-30853 - JUL 08) (BR 7)
- S-8 EXTEN INDUSTRIES INC, 9625 BLACK MOUNTAIN RD STE 218, SAN DIEGO, CA  
92126 (619) 578-9784 - 3,593,043 (\$179,652) COMMON STOCK (FILE 333-30855  
- JUL 08) (BR 8)

S-8 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 -  
500,000 (\$21,078,150) COMMON STOCK. (FILE 333-30867 - JUL 08) (BR. 6)

S-8 MASCOTECH INC, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7405 -  
500,000 (\$10,093,750) COMMON STOCK. (FILE 333-30869 - JUL 08) (BR. 5)

S-8 WYLE ELECTRONICS, 15370 BARRANCA PKWY, IRVINE, CA 92718 (714) 753-9953  
- 250,000 (\$10,312,500) COMMON STOCK (FILE 333-30873 - JUL 08) (BR. 6)

S-8 SPANLINK COMMUNICATIONS INC, 7125 NORTHLAND TERRACE, BROOKLYN PARK, MN  
55428 (612) 971-2000 - 250,000 (\$672,000) COMMON STOCK (FILE 333-30875 -  
JUL 08) (BR 3)

S-8 THERMADYNE HOLDINGS CORP /DE, 101 S HANLEY ROAD, ST LOUIS, MO 63105  
(314) 721-5573 - 500,000 (\$15,406,250) COMMON STOCK. (FILE 333-30877 -  
JUL 08) (BR 4)

S-3 SEARS ROEBUCK ACCEPTANCE CORP, 3711 KENNETT PIKE, GREENVILLE, DE 19807  
(302) 888-3112 - 4,500,000,000 (\$4,500,000,000) COMMON STOCK. (FILE  
333-30879 - JUL 08) (BR 7)

S-4 SILGAN HOLDINGS INC, 4 LANDMARK SQ, STAMFORD, CT 06901 (203) 975-7110 -  
300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-30881 - JUL 08)  
(BR 6)

S-1 FEDERAL TRUST CORP, 1270 ORANGE AVENUE, STE C, WINTER PARK, FL 32789  
(407) 645-5550 - 2,701,619 (\$5,403,238) COMMON STOCK (FILE 333-30883 -  
JUL 08) (BR 7)

S-8 PROFIT RECOVERY GROUP INTERNATIONAL INC, 2300 WINDY RIDGE PKWY,  
STE 100 N, ATLANTA, GA 30339 (770) 955-3815 - 750,000 (\$10,597,500)  
COMMON STOCK (FILE 333-30885 - JUL. 08) (BR 4)

S-4 INFOCURE CORP, 2970 CLAIRMONT ROAD, SUITE 950, ATLANTA, GA 30329  
(404) 633-0046 - 575,290 (\$3,451,740) COMMON STOCK (FILE 333-30887 -  
JUL 08) (BR 9)

S-8 GULF SOUTH MEDICAL SUPPLY INC, 426 CHRISTINE DR, RIDGELAND, MS 39157  
(601) 856-5900 - 850,000 (\$16,666,300) COMMON STOCK (FILE 333-30891 -  
JUL 08) (BR 1)

S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131  
- 67,685 (\$2,872,382 19) COMMON STOCK (FILE 333-30893 - JUL 08) (BR 6)

S-8 PHAR MOR INC, 20 FEDERAL PLZ W, YOUNGSTOWN, OH 44501 - 2,100,000  
(\$13,387,500) COMMON STOCK (FILE 333-30895 - JUL 08) (BR 1)

S-3 POPULAR INC, 209 MUNOZ RIVERA AVE, POPULAR CENTER BUILDING, HATO REY, PR  
00918 (809) 765-9800 - 2,000,000 (\$80,750,000) COMMON STOCK (FILE  
333-30897 - JUL 08) (BR 7)

S-4 MCKESSON CORP, ONE POST ST, MCKESSON PLAZA, SAN FRANCISCO, CA 94104  
(415) 983-8300 - 525,000,000 (\$525,000,000) COMMON STOCK (FILE 333-30899  
- JUL 08) (BR 1)

S-8 LAMALIE ASSOCIATES INC, 200 PARK AVE, STE 3100, NEW YORK, NY 10166  
(813) 961-7494 - 200,000 (\$3,168,000) COMMON STOCK (FILE 333-30903 -  
JUL 08) (BR 7)

S-3 PROTECTIVE LIFE CORP, 2801 HGWY 280 S, BIRMINGHAM, AL 35223  
(205) 879-9230 - 200,000,000 (\$200,000,000) COMMON STOCK (FILE 333-30905  
- JUL 08) (BR 1)

S-8 BAY NETWORKS INC, 4401 GREAT AMERICA PKWY, SANTA CLARA, CA 95054  
(408) 988-2400 - 137,866 (\$49,128 14) COMMON STOCK (FILE 333-30907 -  
JUL 08) (BR 3)

S-3 DT INDUSTRIES INC, CORPORATE CENTRE SUITE 2-300, 1949 E SUNSHINE,  
SPRINGFIELD, MO 65804 (417) 890-0102 - 1,400,000 (\$70,000,000)  
PREFERRED STOCK (FILE 333-30909 - JUL 08) (BR 5)

S-1 CONNECTICUT LIGHT & POWER CO, 707 SELDEN ST, BERLIN, CT 06037  
(203) 665-5000 - 200,000,000 (\$200,000,000) MORTGAGE BONDS (FILE  
333-30911 - JUL 08) (BR 4)

S-8 GREATER BAY BANCORP, 2860 WEST BAYSHORE ROAD, PALO ALTO, CA 94303  
(415) 375-1555 - 450,000 (\$14,737,500) COMMON STOCK (FILE 333-30913 -  
JUL 08) (BR 7)

S-8 GREATER BAY BANCORP, 2860 WEST BAYSHORE ROAD, PALO ALTO, CA 94303  
(415) 375-1555 - 176,434 (\$4,911,923) COMMON STOCK (FILE 333-30915 -  
JUL 08) (BR 7)

S-3 STERLING CHEMICALS HOLDINGS INC /TX/, 1200 SMITH ST, SUITE 1900,  
HOUSTON, TX 77002 (713) 220-4200 - 575,253 (\$5,752 53) COMMON STOCK  
(FILE 333-30917 - JUL 08) (BR 4)

S-3 MEDPARTNERS INC, 3000 GALLERIA TOWER, STE 1000, BIRMINGHAM, AL 35244  
(205) 733-8996 - 402,500,000 (\$402,500,000) STRAIGHT BONDS (FILE  
333-30921 - JUL 09) (BR 1)