

SEC NEWS DIGEST

Issue 97-68

April 9, 1997

ENFORCEMENT PROCEEDINGS

COMMISSION AFFIRMS FINDING OF VIOLATION AND IMPOSITION OF A PENNY STOCK BAR AGAINST BENJAMIN SPRECHER

The Commission has affirmed a finding of violation against Benjamin G. Sprecher and sustained the imposition of a penny stock bar. The Commission found that on January 16, 1992, Sprecher was convicted, following a non-jury trial, of crimes including conspiracy to sell unregistered securities, conspiracy to make false statements to the Commission, perjury and obstruction of justice. The Commission further found that Sprecher's activities had included participation in a penny stock offering whose securities were traded in the United States.

Given Sprecher's conviction after the effective date of the Securities Enforcement Remedies and Penny Stock Reform Act of 1990, his record of fraudulent securities activities in the area of small issues, and his total disregard of and interference with the Commission's regulatory processes, the imposition of a penny stock bar to prevent Sprecher from engaging in future penny stock activities is justified, comports with the remedial purposes of the Remedies Act, and is amply justified to protect the public interest. (Rel. 34-38485)

NEW YORK STOCK EXCHANGE ACTION AGAINST STEPHEN RANGEN SUSTAINED

The Commission has sustained findings of violation by the New York Stock Exchange (NYSE) against Stephen Thorlief Rangen, formerly an associated person of an NYSE member firm. The NYSE had found that Rangen made unsuitable recommendations and excessively traded in three customer accounts. The NYSE determined Rangen's conduct was inconsistent with just and equitable principles of trade. The Commission sustained the NYSE's sanctions of a censure and four-year suspension from membership, allied membership, and approved person status; and from employment or association in any capacity with any NYSE member or member organization.

The Commission found that Rangen's use of margin trading in all three customer accounts was unsuitable given the customers' lack of investment experience and stated investment objectives of safe, income-producing investments without speculation. The Commission noted that trading on margin increases the risk of loss to a customer by creating the possibility that the customer may lose more than the amount originally invested and requiring the customer to pay interest on the margin loan. The Commission also noted that the equity in all three accounts was overly concentrated, thereby increasing the risk of loss. Finally, the Commission found that the three accounts were excessively traded. The turnover rates in the accounts were between 9.2 and 42.9. (Rel. 34-38486)

NASD ACTION AGAINST PRIME INVESTORS, INC., KENNETH WRIGHT, AND MICHAEL JOHNSON SUSTAINED

The Commission has sustained NASD disciplinary action against Prime Investors, Inc., of Overland, Kansas, Kenneth James Wright, of Olathe, Kansas, and Michael Lyn Johnson, of Lee's Summit, Missouri. The NASD censured each applicant, expelled Prime from membership in the NASD, barred Wright from associating with any NASD member firm, barred Johnson from associating with any NASD member firm with a right to reapply after two years, fined Prime and Wright jointly and severally \$150,000, and fined Johnson \$50,000.

The Commission found that applicants engaged in "free riding" and violated Federal Reserve System prompt-payment and margin requirements in connection with twenty-nine equity security trades in both cash and margin accounts. The Commission also found that on nine occasions, Prime, acting through Wright, improperly and in bad faith requested extensions of time to pay for trades in order to facilitate the free riding.

The Commission also found that applicants offered and sold to the public interests in an "investment program" that constituted securities and therefore should have been registered with the Commission. The Commission found that applicants also made misleading statements in connection with, and misused investor funds obtained from, the sale of these unregistered securities. In sustaining the sanctions imposed by the NASD, the Commission rejected arguments that the securities merely constituted personal loans to Wright and rejected the argument that Prime had no involvement with the offer and sale of the unregistered securities. (Rel. 34-38487)

CIVIL INJUNCTION ENTERED AGAINST PETER STANLEY

On March 26, the United States District Court for the Eastern District of New York entered a Final Judgment of Permanent Injunction as to Peter M. Stanley which permanently restrains and enjoins him from violating Section 10(b) of the Securities Exchange Act (Exchange Act) and Rule 10b-5 promulgated thereunder. Based upon Stanley's demonstrated inability to pay, the judgment does not impose a civil penalty. Stanley consented to the entry of the Final

Judgment without admitting or denying the allegations in the complaint.

On November 27, 1995, the Commission filed its complaint against Thomas S. Mackie, Peter M. Stanley, and Andrew S. Fink alleging violations of the antifraud provisions of the federal securities laws and, as to Stanley, seeking injunctive relief and civil penalties. The complaint alleges that Mackie (with the assistance of Stanley and Fink) fraudulently obtained stock from the Bank of Keetoowah, a bank in Oklahoma; Sigma Alpha Entertainment Group, Ltd., a Philadelphia record company; and Command Credit Corporation, a New York financial services company. Mackie allegedly obtained the stock by falsely stating that he represented a Liechtenstein trust named Stirling Trust and by misrepresenting the value of Stirling Trust's assets. The complaint alleges that Stanley participated in Mackie's fraud on Command Credit by making false statements regarding Stirling Trust and its assets, Mackie's ability to act for Stirling Trust, and Mackie's success in engaging in similar transactions in the past.

With the entry of judgment as to Stanley, the case has been resolved as to all defendants. See Rels. 33-7162, LR-14732 and LR-15179. [SEC v. Thomas S. Mackie, Jr., Peter M. Stanley, and Andrew S. Fink, United States District Court for the Eastern District of New York, 95 Civ. 4852, JS] (LR-15318)

ORDER OF PRELIMINARY INJUNCTION ENTERED AGAINST ASSET MANAGEMENT AND RESEARCH, INC.; WESTVIEW CAPITAL, L.C.; TRADING PARTNERS, L.C. AND TRADING PARTNERS II, L.C.

On March 31, the Honorable William L. Osteen, Sr., United States District Judge for the Middle District of North Carolina entered an order of preliminary injunction and other relief against defendants Asset Management and Research, Inc. (AMR); Westview Capital, L.C. (Westview Capital); Trading Partners, L.C. (TP); and Trading Partners II, L.C. (TP2). The order enjoins and restrains each of the defendants from violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Further, the Court ordered defendant AMR enjoined from violating Section 206 of the Investment Advisors Act and defendant Westview Capital enjoined from violating Section 15(a) of the Securities Exchange Act of 1934.

The Court also ordered a freeze of all assets held by defendants Westview Capital, TP and TP2. By separate order dated March 31, 1997, the Court appointed a receiver to oversee the estates of these three companies. Disposition of the Commission's motion for injunctive relief and an asset freeze as to defendant Marshall E. Melton (Melton) is currently pending before the Court.

In its complaint, the Commission alleged that violations of the antifraud provisions of the securities laws by Melton and the defendant companies occurred primarily from mid-1994 through late 1996. Through misrepresentations and the omission of material facts, Melton solicited and raised funds from unwitting investors.

The investors were advised that their funds were being invested in specific investments when, in fact, Melton was commingling monies among the limited liability companies and using the investors' funds to operate other entities owned by Melton. See LR-15267. [SEC v. Marshall E. Melton; Asset Management and Research, Inc.; Westview Capital, L.C.; Trading Partners, L.C.; and Trading Partners II, L.C., Civil Action No. 2:97-CV-00151, M.D.N.C.] (LR-15319)

ORDER OF PERMANENT INJUNCTION ENTERED AGAINST DONALD ELDER

The Securities and Exchange Commission announced today that on March 27 the Honorable W. Earl Britt, United States District Judge for the Eastern District of North Carolina, entered an order of permanent injunction enjoining defendant, Donald E. Elder (Elder), from violating Section 17(a) of the Securities Act of 1933. The Court found that the imposition of civil penalties would be considered at a later date upon motion by the Commission.

Elder consented to the relief without admitting or denying the allegations set forth in a complaint filed by the Commission on August 23, 1995. The complaint alleged that Elder violated the antifraud statute by offering for sale investment contracts which were part of a prime bank scheme. Elder attempted to obtain funds from investors by misrepresenting or failing to disclose material facts in connection with the sale of prime bank notes. Among other misrepresentations, Elder falsely represented that the investments were risk-free and that contractual guarantees of payment were being given by a major United States bank. [SEC v. Jerome E. Pinckney, Richard L. Arnold, Donald E. Elder, Fernando Cruz, Shaun K.R. Maxwell, Anthony Bukovich, Jr., and Six Capital Corporation, E.D.N.C., Civil Action No. 7:95-CV-122-BR-1] (LR-15320)

FINAL JUDGMENT ENTERED AGAINST MICHAEL JONSSON AND OBJECTIVE INVEST HOLDING S.A. IN INSIDER TRADING CASE

The Commission today announced that on April 8 a final judgment of permanent injunction and other relief was entered against defendants Michael Jonsson and Objective Invest Holding S.A. (OIH). In its complaint filed on October 17, 1996, the Commission alleged that Jonsson, a Danish citizen and at the time an officer of Olicom A/S, and OIH, a Luxembourg corporation whose trading Jonsson controlled, effected illegal transactions in Olicom's common stock and "put" options through two Luxembourg banks while in possession of material, nonpublic information concerning Olicom's expected operating loss and the impending public announcement relating thereto, which occurred on April 2, 1996.

Without admitting or denying the allegations of the Commission's complaint, the defendants consented to a permanent injunction enjoining them from violating Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. In addition, the defendants have been ordered to pay disgorgement, plus pre-judgment interest thereon, and a civil penalty, totaling \$386,108.87. The final judgment also contains a provision requiring the defendants to cooperate in all

respects with the efforts of the Commission. The Commission's investigation is ongoing. [SEC v. Michael Jonsson and Objective Invest Holding S.A., 96 Civ. 7867, RO, S.D.N.Y., 1996] (LR-15321)

INVESTMENT COMPANY ACT RELEASE

TRI-MAGNA CORPORATION

A notice has been issued giving interested persons until May 2, 1997 to request a hearing on an application filed by TriMagna Corporation for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22603 - April 7)

ARNHOLD AND S. BLEICHROEDER, INC.

A notice has been issued giving interested persons until April 28 to request a hearing on an application filed by Arnhold and S. Bleichroeder, Inc. (A&SB) for an order under Section 9(c) of the Investment Company Act. The order would exempt A&SB from Section 9(a) of the Act to the extent necessary to permit it to employ an individual who is subject to a securities-related injunction. (Rel. IC-22604 - April 7)

PROVIDENT INSTITUTIONAL FUNDS, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Provident Institutional Funds, Inc. has ceased to be an investment company. (Rel. IC-22605 - April 8)

OLD MUTUAL SOUTH AFRICA EQUITY TRUST, ET AL.

An order has been issued on an application filed by Old Mutual South Africa Equity Trust (Trust) and Old Mutual Global Assets Fund Limited (Fund) under Section 17(b) of the Investment Company Act granting relief from Section 17(a) of the Act. The order permits the Fund, a non-registered investment company, to sell certain shares of a South African bank to the Trust, a registered investment company. (Rel. IC-22606; International Series Rel. 1071 - April 8)

THE PARK AVENUE PORTFOLIO, ET AL.

An order has been issued on an application filed by The Park Avenue Portfolio, et al., for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Section 12(d)(1) of the Act and under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act. The order permits a series of The Park Avenue Portfolio to purchase shares of affiliated open end investment companies in excess of the percentage limitations of Section 12(d)(1). (Rel. IC-22607 - April 8)

BUNKER HILL INCOME SECURITIES, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Bunker Hill Income Securities, Inc. has ceased to be an investment company. (Rel. IC-22608 - April 8)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS

An order has been issued granting the application of Hungarian Teleconstruct Corp., to withdraw from listing and registration its Common Stock, \$.001 Par Value, on the Boston Stock Exchange. (Rel. 34-38481)

An order has been issued granting the application of Natural Alternatives International, Inc., to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the American Stock Exchange. (Rel. 34-38482)

A notice has been issued giving interested persons until April 28 to comment on the application of Greif Bros. Corporation to withdraw from listing and registration on the Chicago Stock Exchange Class A Common Stock, Without Par Value. (Rel. 34-38484)

DELISTINGS

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Green Mountain Coffee, Inc., Common Stock, \$.10 Par Value. (Rel. 34-38483)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Bankers Trust New York Corporation, 6 1/8% Convertible Capital Securities, Due 2033. (Rel. 34-38488)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 CENTRAL EUROPEAN MEDIA ENTERPRISES LTD, CLARENDON HOUSE CHURCH STREET,
HAMILTON HM CX, BERMUDA, DO WLR 9 (809) 296-1431 - 143,750,000

(\$143,750,000) STRAIGHT BONDS (FILE 333-24365 - APR 02) (BR 3)

- S-4 SUSQUEHANNA BANCSHARES INC, 26 N CEDAR ST, LITITZ, PA 17543
(717) 626-4721 - 471,298 (\$3,657,272 50) COMMON STOCK (FILE 333-24369 -
APR 02) (BR. 7)
- S-8 EDITEK INC, 1238 ANTHONY RD, BURLINGTON, NC 27215 (910) 226-6311 -
350,000 (\$153,125) COMMON STOCK (FILE 333-24371 - APR 02) (BR 1)
- S-8 JPM CO, RT 15 N, LEWISBURG, PA 17837 (717) 524-8200 - 525,000
(\$8,599,500) COMMON STOCK (FILE 333-24375 - APR 02) (BR 6)
- S-4 BANCORP HAWAII INC, 130 MERCHANT STREET, HONOLULU, HI 96813
(808) 537-8111 - 4,031,499 (\$141,652,632) COMMON STOCK (FILE 333-24379 -
APR 02) (BR. 7)
- S-8 ALTRIS SOFTWARE INC, 9339 CARROLL PARK DR, SAN DIEGO, CA 92121
(619) 625-3000 - 625,000 (\$3,359,375) COMMON STOCK (FILE 333-24383 -
APR 02) (BR 3)
- S-3 HMT TECHNOLOGY CORP, 1055 PAGE AVE, FREMONT, CA 94538 (510) 490-3100 -
230,000,000 (\$195,500,000) STRAIGHT BONDS (FILE 333-24385 - APR 02)
(BR 2)
- S-8 BARNETT BANKS INC, 50 N LAURA ST, P O BOX 40789, JACKSONVILLE, FL 32202
(904) 791-7720 - 689,454 (\$13,671,873) COMMON STOCK (FILE 333-24387 -
APR 02) (BR 7)
- S-8 LEAP GROUP INC, 22 W HUBBARD ST, CHICAGO, IL 60610 (312) 494-0300 -
5,004,000 (\$27,935,800) COMMON STOCK (FILE 333-24389 - APR 02) (BR 2)
- S-8 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,
HOUSTON, TX 77027 (713) 621-5678 - 5,000 (\$18,750) COMMON STOCK (FILE
333-24391 - APR 02) (BR 9)
- S-8 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,
HOUSTON, TX 77027 (713) 621-5678 - 37,500 (\$140,625) COMMON STOCK (FILE
333-24393 - APR 02) (BR 9)
- S-8 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,
HOUSTON, TX 77027 (713) 621-5678 - 30,000 (\$112,500) COMMON STOCK (FILE
333-24395 - APR 02) (BR 9)
- S-8 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,
HOUSTON, TX 77027 (713) 621-5678 - 16,687 (\$62,501 25) COMMON STOCK
(FILE 333-24397 - APR 02) (BR 9)
- S-8 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,
HOUSTON, TX 77027 (713) 621-5678 - 182,500 (\$684,375) COMMON STOCK (FILE
333-24399 - APR 02) (BR 9)
- S-4 PRIME HOSPITALITY CORP, 700 RTE 46 EAST, FAIRFIELD, NJ 07004
(201) 882-1010 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE
333-24401 - APR 02) (BR 5)
- S-3 COMM BANCORP INC, 521 MAIN ST, PO BOX 129, FOREST CITY, PA 18510
(717) 785-3181 - 300,000 (\$8,100,000) COMMON STOCK (FILE 333-24403 -
APR 02) (BR 7)
- S-8 NORRIS COMMUNICATIONS CORP, 12725 STOWE DR, POWAY, CA 92064
(619) 679-1504 - 400,000 (\$200,000) COMMON STOCK (FILE 333-24405 -
APR 02) (BR. 6)
- S-8 NETMANAGE INC, 10725 N DE ANZA BLVD, CUPERTINO, CA 95014 (408) 973-7171
- 2,000,000 (\$5,760,000) COMMON STOCK (FILE 333-24407 - APR 02) (BR. 3)
- S-1 MONARCH DENTAL CORP, 4201 SPRING VALLEY RD, SUITE 320, DALLAS, TX 75244
(972) 702-7446 - 2,875,000 (\$34,500,000) COMMON STOCK. (FILE 333-24409 -
APR. 02)
- S-8 DELAWARE OTSEGO CORP, 1 RAILROAD AVE, COOPERSTOWN, NY 13326
(607) 547-2555 - 121,550 (\$1,328,576 26) COMMON STOCK. (FILE 333-24411 -
APR 02) (BR. 5)

S-4 INTERMEDIA COMMUNICATIONS OF FLORIDA INC, 3625 QUEEN PALM DR, STE 720,
TAMPA, FL 33619 (813) 621-0011 - 56,507 (\$300,000,000) PREFERRED STOCK.
(FILE 333-24415 - APR 02) (BR 3)

S-2 FIRST STATE BANCORPORATION, 111 LOMAS AVE N W, ALBUQUERQUE, NM 87102
(505) 241-7500 - 13,800,000 (\$13,800,000) STRAIGHT BONDS. (FILE 333-24417
- APR 02) (BR 7)

SB-2 LASER POWER CORP/FA, 12777 HIGH BLUFF DRIVE, SAN DIEGO, CA 92130
(619) 755-0700 - 2,817,500 (\$23,948,750) COMMON STOCK (FILE 333-24421 -
APR 02) (BR 9 - NEW ISSUE)

S-8 CRAWFORD & CO, 5620 GLENRIDGE DR NE, ATLANTA, GA 30342 (404) 256-0830 -
450,000 (\$6,525,000) COMMON STOCK (FILE 333-24425 - APR 02) (BR 1)

S-8 CRAWFORD & CO, 5620 GLENRIDGE DR NE, ATLANTA, GA 30342 (404) 256-0830 -
3,750,000 (\$54,375,000) COMMON STOCK (FILE 333-24427 - APR. 02) (BR 1)

S-8 HEALTHSOUTH CORP, TWO PERIMETER PARK S, STE 224W, BIRMINGHAM, AL 35243
(205) 967-7116 - 943,188 (\$9,386,625 70) COMMON STOCK (FILE 333-24429 -
APR 02) (BR 1)

SB 2 ROCKDALE NATIONAL BANCSHARES INC, PO BOX 82030, CONYERS, GA 30208
(770) 760-7573 - 800,000 (\$8,000,000) COMMON STOCK (FILE 333-24435 -
APR 02) (BR 9 - NEW ISSUE)

S-8 SUNAMERICA INC, 1 SUNAMERICA CENTER, LOS ANGELES, CA 90067
(310) 772-6000 - 5,658,050 (\$219,249,437) COMMON STOCK (FILE 333-24437 -
APR 02) (BR 1)

S-8 SUNAMERICA INC, 1 SUNAMERICA CENTER, LOS ANGELES, CA 90067
(310) 772-6000 - 250,000 (\$9,687,500) COMMON STOCK (FILE 333-24439 -
APR 02) (BR 1)

S-8 SUNAMERICA INC, 1 SUNAMERICA CENTER, LOS ANGELES, CA 90067
(310) 772-6000 - 1,800,000 (\$69,750,000) COMMON STOCK (FILE 333-24441 -
APR 02) (BR 1)

S-8 CHICAGO BRIDGE & IRON CO N V, P O BOX 74658, 1070 BR AMSTERDAM, P8 00000
- 925,670 (\$16,662,060) COMMON STOCK (FILE 333-24443 - APR 03) (BR. 6)

S-8 CHICAGO BRIDGE & IRON CO N V, P O BOX 74658, 1070 BR AMSTERDAM, P8 00000
- 1,251,755 (\$22,531,590) COMMON STOCK (FILE 333-24445 - APR 03)
(BR 6)

S-8 NEW VISUAL ENTERTAINMENT INC, 5737 PACIFIC CENTER BLVD, SAN DIEGO, CA
92121 (619) 657-9777 - 5,000,000 (\$3,437,500) COMMON STOCK (FILE
333-24447 - APR 03) (BR 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's

Public Reference Room (when ordering, please give the date of the report) An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANCED GAMING TECHNOLOGY INC	WY									X	04/07/97	
AHMANSON H F & CO /DE/	DE			X	X						04/08/97	
AMERITRUCK DISTRIBUTION CORP	DE			X	X						04/08/97	
AMERIWOOD INDUSTRIES INTERNATIONAL CORP	MI			X							04/07/97	
AMGEN INC	DE			X	X						04/08/97	
ANNIES HOMEGROWN INC	DE							X			03/27/97	
ASCEND COMMUNICATIONS INC	DE			X	X						03/30/97	
ASHLAND COAL INC	DE			X	X						04/04/97	
ASSET SECUR COR COMM MORT PASS TH C ERT SER 1996 D2	NY			X	X						02/01/97	
ASSET SECURITIZATION CORP COM MOR P ASS THR CER SER 1997 MD	NY			X	X						03/27/97	
ASTORIA FINANCIAL CORP	DE			X	X						03/29/97	AMEND
AUDIOVOX CORP	DE							X			03/24/97	
AUTHENTIC FITNESS CORP	DE		X		X						04/07/97	AMEND
BALTIMORE GAS & ELECTRIC CO	MD			X	X						04/07/97	
BANKERS TRUST NEW YORK CORP	NY			X	X						04/06/97	
BANKUNITED FINANCIAL CORP	DE			X							04/02/97	
BARBERS HAIRSTYLING FOR MEN & WOMEN INC	MN							X			01/24/97	AMEND
BARNES GROUP INC	DE			X	X						04/02/97	
BARNETT BANKS INC	FL			X	X						04/01/97	
BEACON PROPERTIES CORP	MD							X			04/07/97	AMEND
BEACON PROPERTIES CORP	MD							X			04/07/97	AMEND
BERRY PLASTICS CORP	DE							X			01/21/97	AMEND
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE			X							12/29/95	
BPC HOLDING CORP	DE							X			01/21/97	AMEND
BROWN ALEX INC	MD	X									04/07/97	
BUREAU OF ELECTRONIC PUBLISHING INC	DE							X			01/23/97	AMEND
CALIFORNIA FEDERAL PREFERRED CAPITA L CORPATION	MD			X	X						04/08/97	
CAPITAL TITLE GROUP INC	DE			X							03/31/97	
CARLYLE GOLF INC	CO		X		X						01/24/97	AMEND
CASCADE COMMUNICATIONS CORP	DE			X	X						03/30/97	
CENTRAL PARKING CORP	TN							X			12/31/96	AMEND
CEPHALON INC	DE			X	X						04/08/97	
CHAMPION FINANCIAL CORP /MD/	UT							X			01/14/97	AMEND
CHASE MANHATTAN BANK /NY/	NY			X	X						04/08/97	
CHESAPEAKE CORP /VA/	VA			X	X						04/02/97	
CHEVY CHASE BANK FSB	MD			X	X						03/12/97	
CIGNA CORP	DE					X	X				03/31/97	
CITIBANK SOUTH DAKOTA NA STAN CRED CARD MAS TR 1995-4								X			02/15/96	
CITISAVE FINANCIAL CORP	LA			X	X						03/26/97	
CLEVETRUST REALTY INVESTORS	MA			X	X						04/01/97	
COCA COLA ENTERPRISES INC	DE			X	X						04/01/97	
COCA COLA ENTERPRISES INC	DE			X	X						04/01/97	AMEND
COLUMBIA GAS SYSTEM INC	DE			X							04/08/97	
COMPUTERVISION CORP /DE/	DE			X							04/02/97	
CONTINENTAL AMERICAN TRANSPORTATION INC	CO					X					04/04/97	
CULBRO CORP	NY		X		X	X					01/21/97	AMEND
CUTTER & BUCK INC	WA			X	X						03/21/97	

CYPRUS AMAX MINERALS CO	DE		X	X	04/04/97	
D&E COMMUNICATIONS INC	PA	X		X	03/21/97	
DCI TELECOMMUNICATIONS INC	CO		X		04/07/97	
DEAN WITTER REALTY INCOME PARTNERSH IP III LP	DE	X			04/04/97	
DEAN WITTER REALTY YIELD PLUS II LP	DE	X			04/04/97	
DEAN WITTER REALTY YIELD PLUS L P	DE	X			04/04/97	
DELTA NATURAL GAS CO INC	KY	X			04/08/97	
DIAGNOSTIC IMAGING SERVICES INC /DE	DE	X			03/21/97	
DIGITAL PRODUCTS CORP	FL	X	X		04/01/97	
DMI INC /CO/	CO	X		X	04/02/97	
DRY DAIRY INTERNATIONAL INC	UT			X	04/07/97	
DYNATECH CORP	MA	X		X	03/21/97	
DYNEX SECURITIES CORP	VA		X	X	03/28/97	
EAGLE FINANCIAL CORP	DE		X	X	04/01/97	
EASTERN AIR LINES INC	DE	X			01/31/97	
EKCO GROUP INC /DE/	DE		X	X	03/31/97	
ELCOM INTERNATIONAL INC	DE		X	X	03/26/97	
EQCC HOME EQUITY LOAN TRUST 1995-4	DE		X	X	02/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-1	DE		X	X	02/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-2	DE		X	X	02/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-3	DE		X	X	02/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-4	DE		X	X	02/15/97	
EQUICREDIT CORP OF AMERICA/ADMINIST RATOR	DE		X	X	02/15/97	
EUROGAS INC	UT	X			03/24/97	
FINANCIAL ASSET SECURITIES CORP	DE		X	X	04/07/97	
FINANCIAL ASSET SECURITIES CORP	DE		X	X	04/07/97	
FINANCIAL SERVICE CORP	GA	X	X		04/03/97	
FIRST DEPOSIT MASTER TRUST			X		03/01/97	AMEND
FIRST DEPOSIT NATIONAL BANK			X		03/01/97	AMEND
FIRST SECURITY CORP /UT/	UT		X	X	03/27/97	
FLORIDA GAMING CORP	DE			X	04/04/97	
FOOD LION INC	NC		X		04/07/97	
FORD CREDIT AUTO LOAN MASTER TRUST	MI		X	X	03/31/97	
FORTUNE PETROLEUM CORP	DE		X		04/07/97	
FREQUENCY ELECTRONICS INC	DE		X		03/24/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X	X	03/25/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X		X	03/27/97	
GLOBALINK INC	DE	X			03/27/97	
GT BICYCLES INC	DE		X	X	08/20/96	
HALIS INC	GA		X	X	01/24/97	AMEND
HEALTH CARE REIT INC /DE/	DE		X	X	03/28/97	
HEMASURE INC	DE		X	X	04/02/97	
HONEYWELL INC	DE		X		03/17/97	
IMCO RECYCLING INC	DE			X	01/21/97	AMEND
IMCO RECYCLING INC	DE			X	01/21/97	AMEND
INDENET INC	DE	X	X	X	03/24/97	
INTELCOM CORP	DE		X		04/01/97	
INTERCARGO CORP	DE	X			02/26/97	AMEND
INTERDIGITAL COMMUNICATIONS CORP	PA		X		04/07/97	
INTERNATIONAL BANCSHARES CORP	TX		X	X	04/03/97	
INTERPUBLIC GROUP OF COMPANIES INC	DE	X			04/03/97	
JACOR COMMUNICATIONS INC	DE	X	X	X	04/07/97	
LA TEKO RESOURCES LTD	AI		X		03/26/97	
LASERSIGHT INC /DE	DE		X	X	04/08/97	
LEGGOONS INC	MO	X	X	X	02/18/97	AMEND
LEUCADIA NATIONAL CORP	NY		X	X	04/07/97	
LITHIUM TECHNOLOGY CORP	NV			X	03/24/97	
LOGOS RESEARCH SYSTEMS INC	WA		X		01/13/97	
MARSH & MCLENNAN COMPANIES INC	DE	X		X	03/27/97	
MASTER GLAZIERS KARATE INTERNATIONA L INC	DE	X		X	03/28/97	

MATERIAL SCIENCES CORP	DE		X	X	04/07/97
MCKESSON CORP	DE		X	X	03/31/97
MEDGROUP INC	CA	NO ITEMS			03/14/97
MEDICAL MANAGER CORP	DE		X	X	04/08/97
MESA INC	TX		X	X	04/06/97
MONEY STORE AUTO TRUST 1996-2	DE		X	X	02/20/97
MRV COMMUNICATIONS INC	DE		X		04/01/97
NCO GROUP INC	PA			X	01/22/97 AMEND
NESTOR INC	DE		X		03/31/97
NEW HAMPSHIRE THRIFT BANCSHARES INC	DE			X	01/22/97 AMEND
NHANCEMENT TECHNOLOGIES INC	DE		X		04/01/97
NORTH CAROLINA RAILROAD CO	NC		X	X	04/07/97
NORWEST ASSET SECURITIES CORP	DE		X	X	04/03/97
NORWOOD PROMOTIONAL PRODUCTS INC	TX		X		04/07/97
NRG GENERATING U S INC	DE		X		04/07/97
PARKER & PARSLEY PETROLEUM CO	DE		X	X	04/06/97
PATRIOT AMERICAN HOSPITALITY INC	VA			X	01/16/97 AMEND
PEACHES ENTERTAINMENT CORP	FL	X		X	01/17/97
PEOPLES HERITAGE FINANCIAL GROUP IN	ME		X	X	04/08/97
C					
PHC INC /MA/	MA	X			04/09/97
PITTSTON CO	VA		X		04/03/97
PMT SERVICES INC /TN/	TN		X	X	04/08/97
POTOMAC ELECTRIC POWER CO	VA		X	X	04/07/97
POWERCOLD CORP	NV	X	X		04/07/97
PRIDE PETROLEUM SERVICES INC	LA	X		X	03/10/97 AMEND
PROCTER & GAMBLE CO	OH			X	04/07/97
PROVIDIAN NATIONAL BANK			X		03/01/97 AMEND
PUBLIX SUPER MARKETS INC	FL		X		04/03/97
QUARTERDECK CORP	DE		X	X	04/03/97
RELIANCE BANCORP INC	DE		X		04/04/97
RESIDENTIAL ACCREDIT LOANS INC	DE		X	X	03/25/97
RESIDENTIAL ACCREDIT LOANS INC	DE			X	04/07/97
RESIDENTIAL ASSET SECURITIES CORP	DE		X	X	03/25/97
RESIDENTIAL ASSET SECURITIES CORP	DE			X	04/07/97
RESIDENTIAL FUNDING MORTGAGE SECURI	DE		X	X	03/25/97
TIES I INC					
RESIDENTIAL FUNDING MORTGAGE SECURI	DE		X	X	03/25/97
TIES II INC					
RESIDENTIAL FUNDING MORTGAGE SECURI	DE			X	04/07/97
TIES II INC					
ROBERTS PHARMACEUTICAL CORP	NJ		X		04/02/97
ROBERTS PHARMACEUTICAL CORP	NJ		X		04/02/97
ROBERTSON CECO CORP	DE		X	X	04/02/97
SARATOGA BANCORP	CA		X		04/01/97
SAVIN ELECTRONICS INC	NJ	X	X		12/19/96
SCIENTIFIC ATLANTA INC	GA		X	X	02/23/97
SEA GALLEY STORES INC	DE		X	X	02/28/97
SEPRACOR INC /DE/	DE		X		03/31/97
SIGNET HELOC TRUST 1995-A	VA		X	X	03/20/97
SIGNET STUDENT LOAN TRUSTS	VA		X	X	03/25/97
SONEX RESEARCH INC	MD		X	X	03/31/97
STAR CASINOS INTERNATIONAL INC	CO	X	X	X	03/28/97
STATION CASINOS INC	NV		X		04/03/97
STERLING BANCSHARES INC	TX			X	03/18/97 AMEND
STOICO RESTAURANT GROUP INC	DE		X		04/07/97
STRATEGIC DISTRIBUTION INC	DE			X	12/31/96 AMEND
TELESERVICES INTERNATIONAL GROUP IN	FL	X		X	01/21/97 AMEND
C					
THERMOQUEST CORP \DE\	DE		X		03/24/97
THT INC	DE		X	X	03/27/97
UNISON HEALTHCARE CORP	DE		X		04/04/97
UNITECH INDUSTRIES INC	CA		X		03/24/97
UNITED SECURITY BANCORPORATION	WA		X		04/04/97

US AIRWAYS GROUP INC	DE		X		04/07/97
US AIRWAYS INC	DE		X		04/07/97
VIDEO UPDATE INC	DE	X		X X	04/01/97
VORNADO REALTY TRUST	MD		X	X	04/03/97
WESTPOINT STEVENS REC MAS TR FL RT	NY		X	X	03/18/97
TRAD REC PAR CE SE 1994-1					
WITTER DEAN REALTY INCOME PARTNERSH	DE	X			04/04/97
IP I LP					
WITTER DEAN REALTY INCOME PARTNERSH	DE	X			04/04/97
IP II LP					
WITTER DEAN REALTY INCOME PARTNERSH	DE	X			04/04/97
IP IV L P					
XAVIER CORP			X		03/26/97 AMEND
XEROX CORP	NY		X		04/07/97
ZURN INDUSTRIES INC	PA	X		X	01/22/97 AMEND
99 CENTS ONLY STORE	CA		X		04/08/97