

SEC NEWS DIGEST

Issue 97-55

March 21, 1997

COMMISSION ANNOUNCEMENTS

EDGAR SERVICE TEMPORARILY DISRUPTED

Due to a power failure, the SEC's EDGAR Computer system located in Alexandria, Virginia has experienced a major system failure which precludes it from being able to receive, process or disseminate electronic filings. Until further notice, all filings must be submitted electronically to the SEC's EDGAR back-up system located at SEC Headquarters in Washington, D.C. The phone number for submitting an electronic filing to the back-up system is (202) 639-9800.

Public access to filings will be delayed approximately 90 minutes following receipt and acceptance processing. It will be possible to access both new and historical filings through any EDGAR commercial information service. (Press Rel. 97-19)

ENFORCEMENT PROCEEDINGS

SANCTIONS IMPOSED ON FORMER ASSOCIATED PERSONS OF THE STUART-JAMES CO., INC.

On March 19, the Commission issued its opinion in this matter. The Commission held that C. James Padgett and Stuart Graff, former principals of The Stuart-James Co., Inc., a former registered broker-dealer (firm), were responsible for fraudulent markups in the sale of securities, distributed fraudulent sales scripts used by the firm's sales agents, and failed to supervise in connection with violations of the antifraud provisions of the securities laws by former branch managers of the firm. The Commission determined that it is in the public interest to bar them from association with any broker or dealer. In addition, the Commission found that Robert Gibbs, Shaw Sullivan, John Sutton, and John Beaird, former branch managers of the firm, instituted fraudulent policies and practices of "no net selling" and "tie-ins." The Commission found it to be in the public interest to bar the four former branch managers, provided that, after a period of two years, they may apply to become

associated in a non-supervisory, non-proprietary capacity. Finally, the Commission determined that Dirk Nye, a former regional vice president with the firm, failed to supervise in connection with violations of the antifraud provisions of the securities laws by former branch managers of the firm. The Commission held that it is in the public interest to bar Nye, provided that, after a period of four years, he may apply to become associated in a non-supervisory, non-proprietary capacity. (Rel. 34-38423)

COMMISSION INSTITUTES PROCEEDINGS AGAINST MICHAEL MARKOWSKI

On March 20, the Commission issued an Order Instituting A Public Administrative Proceeding Pursuant To Section 15(b) Of The Securities Exchange Act Of 1934 And Notice of Hearing (Order) against Michael J. Markowski (Markowski) of Miami, Florida.

The Order alleges that during the period from May, 1989 through March 1, 1991, Markowski was the president and chief executive officer of Global America, Inc. (Global), a defunct broker-dealer. The Order also alleges that on February 9, 1996, the United States District Court for the Southern District of New York in SEC v. Michael J. Markowski and Joseph Riccio, 95 Civ. 6931 (KTD), entered a final consent judgment against Markowski permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rules 10b-5 and 10b-6 in connection with a scheme to manipulate the securities of Capucino's, Inc., Mountaintop Corp., and Auto Depot, Inc.

The Order further alleges that Markowski was sanctioned by the National Association of Securities Dealers in 1996 and in 1991 for manipulating those and other securities, and for other violations of the NASD's Rules of Fair Practice arising out of his employment with Global.

A hearing will be scheduled to determine what, if any, remedial sanction is appropriate in the public interest against Markowski. (Rel. 34-38424)

JOSEPH RICCIO BARRED FROM ASSOCIATION WITH ANY BROKER, DEALER, INVESTMENT ADVISER, INVESTMENT COMPANY OR MUNICIPAL SECURITIES DEALER

On March 20, the Commission issued an Order Instituting A Public Administrative Proceeding pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act), Making Findings and Imposing Remedial Sanctions (Order) against Joseph Riccio (Riccio) of Palm Harbor, Florida.

In the Order, the Commission found that from May 1989 through March 1, 1991, Riccio was associated as head trader with Global America, Inc. (Global), a broker-dealer that was then registered with the Commission. On February 9, 1996, the United States District Court for the Southern District of New York in SEC v. Michael J. Markowski and Joseph Riccio, 95 Civ. 6931 (KTD), entered a final consent

judgment against Riccio permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Exchange Act and Rules 10b-5 and 10b-6 in connection with a scheme to manipulate the securities of Capucino's, Inc., Mountaintop Corp., and Auto Depot, Inc.

Consistent with Riccio's offer of settlement, the Order bars him from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. Riccio, without admitting or denying the findings, except as to the jurisdiction of the Commission over him and over the subject matter of the administrative proceeding, and the entry of the injunction, which he admits, consented to the Order. (Rel. 34-38425)

INSIDER TRADING ACTION FILED AGAINST SUSAN HIRSCH, GREGORY HIRSCH, DANNY KAMINSKY, LEWIS KOODEN, DANIEL KLUGMAN AND MICHAEL KOODEN

The Commission announced today that it filed an action in the U.S. District Court for the Southern District of Georgia (Savannah Division) alleging that Susan L. Hirsch, Gregory M. Hirsch, Danny B. Kaminsky, Lewis A. Kooden, Daniel H. Klugman and Michael D. Kooden engaged in insider trading in advance of the July 1995 announcement that Sandoz, Ltd. was making a cash tender offer for the securities of Genetic Therapy, Inc. (GTI).

In the action, the Commission alleged that Susan L. Hirsch, a former senior account representative of Ruder-Finn, Inc., a New York-based public relations firm, obtained confidential information about Sandoz's confidential bid for GTI during the course of her employment at Ruder-Finn in advance of the Sandoz/GTI tender offer announcement, and improperly passed that information to her brother Gregory M. Hirsch. The complaint alleges that Gregory Hirsch tipped, and purchased GTI common stock and call options jointly with, a friend in Savannah, Danny B. Kaminsky, in advance of the announcement for profits of \$251,190.

The complaint also alleges that Gregory Hirsch and Danny Kaminsky tipped others, including Lewis A. Kooden, Daniel H. Klugman and Michael D. Kooden, all of Savannah, who purchased GTI common stock and call options for illegal profits of \$43,795, \$28,107 and \$14,666, respectively. In addition, the complaint alleges that Michael Kooden caused others to trade profitably in GTI securities. [SEC v. Susan L. Hirsch et al., Civil Action No. CV 497-060, WM, S.D. Ga., March 20, 1997]; [SEC v. Susan S. Smirnoff, et al., Civil Action No. 97-1944, DC, SDNY, March 20] (LR-15302)

CORRECTION CONCERNING PERMANENT INJUNCTION AGAINST PAMELA TOPPER

The Digest for March 20 included an incorrect date (June 13, 1996) in the second sentence of the second paragraph of the summary for [SEC v. Gregg Michael Brenner and Pamela Sue Topper, Civil Action No. 1:97-CV-0607-GET, ND GA]; LR-15301. The sentence should have read as follows: The complaint alleged that on June 13, 1995, Topper, as General Counsel of Medaphis Corporation (Medaphis), an Atlanta-based medical services company, was in possession of

material non-public information regarding search warrants that were executed by the Federal Bureau of Investigation (FBI) on two Medaphis offices in California.

INVESTMENT COMPANY ACT RELEASES

RANDGOLD AND EXPLORATION COMPANY LIMITED, INC.

An order has been issued on an application filed by Randgold and Exploration Company Limited, Inc. under Section 2(a)(9) of the Investment Company Act declaring that applicant controls certain companies, notwithstanding that it owns less than 25% of the voting securities of these companies, and under Section 3(b)(2) declaring that applicant is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. (Rel. IC-22572; IS-1067 - March 19)

HVA MONEY MARKET FUND, INC., ET AL.

An order has been issued on an application filed by HVA Money Market Fund, Inc. (HVA Fund) and Hartford U.S. Government Money Market Fund, Inc. (U.S. Government Fund) under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits the HVA Fund to acquire substantially all of the assets of the U.S. Government Fund. (Rel. IC-22573 - March 19)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-17) to increase the monthly fee charged for Nasdaq Level 1 Service. On March 18, 1997, the NASD filed Amendment No. 1 to the proposal. Publication of the notice is expected in the Federal Register during the week of March 24. (Rel. 34-38417)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted approval of a proposed rule change (SR-PSE-96-46), and Amendment No. 1 thereto, filed by the Pacific Stock Exchange to amend its rules to specify that the term "broker/dealer," as used in PSE Rules 6.52(a), 6.86 and 6.87, includes foreign broker/dealers. The rule change also adopts a definition of the term "foreign broker/dealer" for purposes of the PSE's rules. Publication of the notice is expected in the Federal Register during the week of March 24. (Rel. 34-38420; IS-1066)

WITHDRAWAL GRANTED

An order has been issued granting the application of Chyron Corporation to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the Chicago Stock Exchange. (Rel. 34-38374)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 CRESUD SACIF Y A /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 815-1727 - 25,000,000 (\$1,250,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6546 - MAR 03) (BR. 99 - NEW ISSUE)
- F-3 CERAMIC INTERNATIONAL INC, PROL AVE PACHECO Y VIAS DEL FFCC CH-P, CHIHUAHUA CHIH MEXIC, 05 (521) 429-1111 - 10,000,000 (\$16,200,000)
WARRANTS, OPTIONS OR RIGHTS (FILE 333-6612 - MAR 12) (BR 6)
- S-8 MDSI MOBILE DATA SOLUTIONS INC /CAN/, 135-10551 SHELLBRIDGE WAY, RICHMOND BC, A1 - 751,947 (\$8,118,265) COMMON STOCK (FILE 333-6616 - MAR 10) (BR 3)
- S-1 VISION SOLUTIONS INC, 2600 MICHELSON DRIVE, IRVINE, CA 92612 (714) 724-5455 - \$31,740,000 COMMON STOCK (FILE 333-23285 - MAR. 14) (BR 3 - NEW ISSUE)
- S-1 HEALTHCARE RECOVERIES INC, 1400 WATTERSON TOWER, LOUISVILLE, KY 40218 (502) 454-1340 - \$167,641,250 COMMON STOCK. (FILE 333-23287 - MAR. 14) (BR 1)
- S-1 REPTRON ELECTRONICS INC, 14401 MCCORMICK DR, TAMPA, FL 33626 (813) 854-2351 - 3,450,000 (\$73,312,500) COMMON STOCK. (FILE 333-23289 - MAR. 14) (BR 6)
- S-4 USX CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 6,700,000 (\$297,312,500) PREFERRED STOCK. (FILE 333-23291 - MAR. 14) (BR. 6)
- S-8 MERCK & CO INC, ONE MERCK DR, P O BOX 100, WHITEHOUSE STATION, NJ 08889 (908) 423-4044 - 145,080 (\$13,474,305) COMMON STOCK. (FILE 333-23293 - MAR. 14) (BR. 1)
- S-8 MERCK & CO INC, ONE MERCK DR, P O BOX 100, WHITEHOUSE STATION, NJ 08889 (908) 423-4044 - 800,000 (\$74,300,000) COMMON STOCK. (FILE 333-23295 - MAR 14) (BR 1)
- S-8 SAVANNAH FOODS & INDUSTRIES INC, P O BOX 339, SAVANNAH, GA 31402 (912) 234-1261 - 1,250,000 (\$18,515,625) COMMON STOCK. (FILE 333-23297 - MAR 14) (BR 2)
- S-8 GUNDLE SLT ENVIRONMENTAL INC, 19103 GUNDLE RD, HOUSTON, TX 77073 (713) 443-8564 - 100,000 (\$725,000) COMMON STOCK. (FILE 333-23299 - MAR. 14) (BR. 6)

S-3 TOSCO CORP, 72 CUMMINGS POINT RD, STAMFORD, CT 06902 (203) 977-1000 -
6,000,000 (\$300,000,000) PREFERRED STOCK (FILE 333-23303 - MAR 14)
(BR. 4)

S-4 FIRST COMMERCIAL CORP, 400 WEST CAPITOL AVE, LITTLE ROCK, AR 72201
(501) 371-7000 - 3,412,457 (\$53,882,696 03) COMMON STOCK. (FILE 333-23305
- MAR 14) (BR. 7)

S-4 TRITON GROUP LTD, 550 WEST C STREET, STE 1880, SAN DEIGO, CA 92101
(619) 231-1818 - 2,923,371 (\$4,645,557) COMMON STOCK. (FILE 333-23307 -
MAR. 14) (BR. 2)

S-8 ALLSTATE CORP, 2775 SANDERS ROAD, NORTHBROOK, IL 60062 (708) 402-6075 -
1,000,000 (\$67,625,000) COMMON STOCK. (FILE 333-23309 - MAR. 14) (BR 1)

S-8 CANMAX INC /WY/, 150 W CARPENTER FREEWAY, IRVING, TX 75039
(214) 541-1600 - 1,200,000 (\$2,400,000) COMMON STOCK. (FILE 333-23313 -
MAR. 14) (BR. 3)

S-8 INTERNATIONAL BUSINESS MACHINES CORP, ONE OLD ORCHARD RD, ARMONK, NY
10504 (914) 765-1900 - 300,000,000 (\$300,000,000) COMMON STOCK. (FILE
333-23315 - MAR. 14) (BR 3)

S-3 ORYX TECHNOLOGY CORP, 47341 BAYSIDE PARKWAY, FREMONT, CA 94538
(510) 249-1144 - 2,283,669 (\$5,183,908) COMMON STOCK. (FILE 333-23317 -
MAR. 14) (BR. 9)

S-1 ASCENT PEDIATRICS INC, 187 BALLARDVALE ST, WILMINGTON, MA 01887
(508) 658-2500 - 2,300,000 (\$29,900,000) COMMON STOCK. (FILE 333-23319 -
MAR. 14) (BR 1)

S-3 THORNBERG MORTGAGE ASSET CORP, 119 E MARCY ST STE 201, SANTA FE, NM
87501 (505) 989-1900 - 1,000,000 (\$22,750,000) COMMON STOCK. (FILE
333-23323 - MAR 14) (BR. 8)

S-1 NXTREND TECHNOLOGY INC, 5225 NORTH ACADEMY BLVD, STE 200,
COLORADO SPRINGS, CO 80918 (719) 590-8940 - 4,945,000 (\$69,230,000)
COMMON STOCK (FILE 333-23325 - MAR. 14) (NEW ISSUE)

S-3 PENNEY J C CO INC, 6501 LEGACY DR, PLANO, TX 75024 (214) 431-1000 -
2,600,000,000 (\$2,600,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE
333-23339 - MAR 14) (BR. 2)

S-8 ENVIRONMENTAL REMEDIATION HOLDING CORP, 420 JERICHO PARKWAY, STE 321,
NORTHJERICHO, NY 11753 (516) 433-4730 - 500,000 (\$625,000) COMMON STOCK.
(FILE 333-23341 - MAR 14) (BR 5)

S-1 TOTAL ENTERTAINMENT & RESTAURANT CORP, 300 CRESCENT COURT BUILDING 300,
SUITE 850, DALLAS, TX 75201 (214) 754-0414 - 2,300,000 (\$25,300,000)
COMMON STOCK. (FILE 333-23343 - MAR. 14) (NEW ISSUE)

S-8 GALILEO ELECTRO OPTICS CORP, GALILEO PARK, PO BOX 550, STURBRIDGE, MA
01566 (508) 347-9191 - 100,000 (\$681,250) COMMON STOCK (FILE 333-23345 -
MAR 14) (BR. 1)

S-8 GALILEO ELECTRO OPTICS CORP, GALILEO PARK, PO BOX 550, STURBRIDGE, MA
01566 (508) 347-9191 - 200,000 (\$1,362,500) COMMON STOCK. (FILE 333-23347
- MAR. 14) (BR. 1)

S-4 FISERV INC, 255 FISERV DR, PO BOX 979, BROOKFIELD, WI 53045
(414) 879-5000 - 6,530,850 (\$218,783,475) COMMON STOCK. (FILE 333-23349 -
MAR. 14) (BR. 3)

S-8 FLOWERS INDUSTRIES INC /GA, US HWY 19, P O BOX 1338, THOMASVILLE, GA
31792 (912) 226-9110 - 1,000,000 (\$23,940,000) COMMON STOCK. (FILE
333-23351 - MAR. 14) (BR. 2)

S-8 WAVETECH INC, 5210 E WILLIAMS CIRCLE, STE 200, TUCSON, AR 85711
(520) 750-9093 - 4,600,000 (\$3,105,000) COMMON STOCK. (FILE 333-23353 -
MAR. 14) (BR. 3)

S-3 OFFSHORE LOGISTICS INC, 224 RUE DE JEAN, PO BOX 5C, LAFAYETTE, LA 70505
(318) 233-1221 - 98,000,000 (\$98,000,000) CONVERTIBLE DEBENTURES AND NOTES.
(FILE 333-23355 - MAR. 14) (BR. 5)

S-8 MICRO THERAPEUTICS INC, 1062 CALLE NEGOCIO #F, SAN CLEMENTE, CA 92673
(714) 361-0616 - 100,000 (\$616,250) COMMON STOCK (FILE 333-23361 -
MAR 14) (BR 9)

SB-2 VERSUS TECHNOLOGY INC, 2600 MILLER CREEK, TRAVERSE CITY, MI 49684
(616) -94-6-58 - 21,194,076 (\$13,912,851) COMMON STOCK. (FILE 333-23363 -
MAR. 14) (BR. 3)

S-8 MICRO THERAPEUTICS INC, 1062 CALLE NEGOCIO #F, SAN CLEMENTE, CA 92673
(714) 361-0616 - 1,250,000 (\$5,595,868) COMMON STOCK (FILE 333-23367 -
MAR 14) (BR 9)

SB-2 NOTIFY CORP, 1054 SOUTH DE ANZA BLVD., STE 105, SAN JOSE, CA 95129
(408) 777-7927 - 1,750,000 (\$8,890,000) STRAIGHT BONDS. 6,100,000
(\$48,481,250) COMMON STOCK (FILE 333-23369 - MAR. 14) (NEW ISSUE)

S-8 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-4000 -
4,000,000 (\$362,000,000) COMMON STOCK (FILE 333-23371 - MAR. 14) (BR. 5)

S-8 GETTY PETROLEUM CORP, 125 JERICHO TURNPIKE, JERICHO, NY 11753
(516) 338-6000 - 250,000 (\$4,492,675) COMMON STOCK. (FILE 333-23373 -
MAR 14) (BR. 4)

S-8 GETTY PETROLEUM MARKETING INC, 125 JERICHO TURNPIKE, JERICHO, NY 11753
(516) 338-6000 - 2,000,000 (\$694,000) COMMON STOCK (FILE 333-23375 -
MAR 14) (BR 4)

S-4 NEXTLINK COMMUNICATIONS LLC, 155 108TH AVE N E, 8TH FLOOR, BELLEVUE, WA
98004 (206) 519-8900 - 11,341,797 (\$274,000,000)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-23377 - MAR. 14) (BR. 3)

S-8 GETTY PETROLEUM MARKETING INC, 125 JERICHO TURNPIKE, JERICHO, NY 11753
(516) 338-6000 - 1,300,000 (\$4,511,000) COMMON STOCK (FILE 333-23379 -
MAR 14) (BR 4)

S-8 CELLSTAR CORP, 1730 BRIERCROFT DR, CARROLLTON, TX 75006 (214) 466-5000
- 1,550,000 (\$37,103,125) COMMON STOCK (FILE 333-23381 - MAR 14)
(BR. 6)

S-3 JONES MEDICAL INDUSTRIES INC /DE/, P.O BOX 46903, 1945 CRAIG RD,
ST LOUIS, MO 63146 (314) 576-6100 - 291,250 (\$8,118,563 75) COMMON STOCK.
(FILE 333-23383 - MAR 14) (BR. 1)

S-3 SYMIX SYSTEMS INC, 2800 CORPORATE EXCHANGE DR, COLUMBUS, OH 43231
(614) 523-7000 - 125,000 (\$1,304,688) COMMON STOCK (FILE 333-23385 -
MAR 14) (BR 3)

S-3 IMH ASSETS CORP, 20371 IRVINE AVENUE, SANTA ANA HEIGHTS, CA 92707
(714) 556-0122 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE
333-23387 - MAR 14) (BR 8)

S-4 PROGENITOR INC, 1507 CHAMBERS RD, COLUMBUS, OH 43212 (614) 488-6688 -
3,700,000 (\$4,078) COMMON STOCK. (FILE 333-23389 - MAR. 14) (BR. 1)

S-3 TMBR SHARP DRILLING INC, 4607 W INDUSTRIAL, MIDLAND, TX 79703
(915) 699-5050 - 725,000 (\$9,062,500) COMMON STOCK. (FILE 333-23391 -
MAR. 14) (BR. 4)

S-8 PUGET SOUND ENERGY INC, 411 108TH AVE NE, BELLEVUE, WA 98004
(206) 454-6363 - 700,000 (\$17,850,000) COMMON STOCK. (FILE 333-23393 -
MAR 14) (BR. 4)

SB-2 FIRSTBANK CORP/ID, 920 MAIN ST, LEWISTON, ID 83501 (208) 746-9610 -
1,983,750 (\$19,837,500) COMMON STOCK (FILE 333-23395 - MAR. 14) (BR. 1
- NEW ISSUE)

S-4 BANPONCE CORP, 209 MUNOZ RIVERA AVE, POPULAR CENTER BUILDING, HATO REY,
PR 00918 (809) 765-9800 - 1,960,800 (\$33,246,510) COMMON STOCK. (FILE
333-23397 - MAR. 14) (BR. 7)

S-1 KNOLL INC, 1235 WATER ST, EAST GREENVILLE, PA 18041 (215) 679-7991 - \$184,000,000 COMMON STOCK (FILE 333-23399 - MAR 14) (BR. 6)

S-1 800 JR CIGAR INC, 301 ROUTE 10 EAST, WHIPPANY, NJ 07981 (201) 884-9555 - 3,450,000 (\$55,200,000) COMMON STOCK (FILE 333-23401 - MAR. 14) (NEW ISSUE)

S-3 OMNI MULTIMEDIA GROUP INC, 50 HOWE AVE, MILLBURY, MA 01527 (508) 865-4451 - 877,500 (\$1,368,900) COMMON STOCK. (FILE 333-23403 - MAR 14) (BR. 9)

S-3 METLIFE CAPITAL FUNDING CORP III, 15915 KATY FREEWAY, STE 150, HOUSTON, TX 77094 (713) 398-8881 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 333-23405 - MAR. 14) (NEW ISSUE)

S-1 AURORA BIOSCIENCES CORP, 11149 N TORREY PINES RD, LA JOLLA, CA 92037 (619) 425-5000 - 3,450,000 (\$37,950,000) COMMON STOCK. (FILE 333-23407 - MAR 14)

S-3 PHYSICIAN SALES & SERVICE INC /FL/, 7800 BELFORT PKWY, STE 250, JACKSONVILLE, FL 32256 (904) 296-1406 - 215,840 (\$3,237,600) COMMON STOCK. (FILE 333-23411 - MAR. 14) (BR 1)

S-1 INVISION TECHNOLOGIES INC, 3420 E THIRD AVE, FOSTER CITY, CA 94404 (415) 578-1930 - 3,593,750 (\$57,500,000) COMMON STOCK (FILE 333-23413 - MAR 14) (BR 1)

S-3 REPUBLIC INDUSTRIES INC, 450 E LAS OLAS BLVD, STE 1200, FT LAUDERDALE, FL 33301 (305) 761-8333 - 39,052,575 (\$1,381,484,840.63) COMMON STOCK. (FILE 333-23415 - MAR 14) (BR. 4)

SB-2 GLENGATE APPAREL INC, 207 SHEFFIELD STREET, MOUNTAINSIDE, NJ 07092 (908) 518-0006 - 1,250,000 (\$1,171,875) COMMON STOCK. (FILE 333-23417 - MAR 14) (BR. 9)

S-1 IRIDIUM WORLD COMMUNICATIONS LTD, 1401 H STREET N W, WASHINGTON, DC 20006 (202) 326-5600 - 11,500,000 (\$241,500,000) COMMON STOCK (FILE 333-23419 - MAR 17) (NEW ISSUE)

S-1 CHENIERE ENERGY INC, TWO ALLEN CENTER, 1200 SMITH SUITE 1710, HOUSTON, TX 77002 ((71) 3)6-59-1 - 839,639 (\$3,795,588.10) COMMON STOCK. (FILE 333-23421 - MAR 17) (BR 4)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed

NAME OF ISSUER	STATE	BK ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
AAMES CAPITAL ACCEPTANCE CORP	DE						X				03/18/97
AAMES CAPITAL ACCEPTANCE CORP	DE						X				03/18/97
AAMES CAPITAL ACCEPTANCE CORP	DE				X	X					03/18/97
AAMES CAPITAL CORP	CA						X				03/18/97
AAMES CAPITAL CORP	CA				X	X					03/18/97
ACME UNITED CORP	CT	X									03/03/97
AHMANSON H F & CO /DE/	DE					X					03/19/97
AHMANSON H F & CO /DE/	DE				X	X					03/19/97
ALPHA HOSPITALITY CORP	DE							X			03/12/97
AMERICAN TELECASTING INC/DE/	DE					X					03/18/97
AMES DEPARTMENT STORES INC	DE					X					02/22/97
ANDOVER TOGS INC	DE			X		X					03/07/97
AT&T UNIVERSAL FUNDING CORP	DE				X	X					03/17/97
AUTOZONE INC	NV					X					03/18/97
AVALON COMMUNITY SERVICES INC	NV			X		X					03/19/97 AMEND
AVITAR INC /DE/	DE							X			03/05/97
BA MASTER CREDIT CARD TRUST /								X			02/28/97
BAKER J INC	MA			X							03/20/97
BALL CORP	IN				X						03/08/97
BANGOR HYDRO ELECTRIC CO	ME					X					03/19/97
BEACON PROPERTIES CORP	MD						X				12/20/96 AMEND
BIOFIELD CORP \DE\	DE				X	X					03/17/97
CARDINAL HEALTH INC	OH					X					03/18/97
CARGILL FINANCIAL SERVICES CORP	DE	X									11/18/96
CARGILL FINANCIAL SERVICES CORP	DE	X									11/18/96
CARGILL FINANCIAL SERVICES CORP	DE	X									12/18/96
CARGILL FINANCIAL SERVICES CORP	DE	X									12/18/96
CEC INDUSTRIES CORP	NV		X								03/12/97
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL					X					03/20/97
CENTURY INDUSTRIES INC /DC/	DC			X							03/20/97 AMEND
CHASE MANHATTAN CORP /DE/	DE				X	X					03/18/97
CHELSEA ATWATER INC /NV/	NV				X	X					01/27/97
CIPSCO INC	IL					X					03/20/97
CITATION COMPUTER SYSTEMS INC	MO		X				X				03/05/97
CITICORP MORTGAGE SEC INC REMIC PAS S TH CITICERT SERI 1997-1							X				02/21/97
COLONELS INTERNATIONAL INC	MN					X					03/20/97
COMMUNITY CAPITAL CORP /SC/	SC		X				X				02/28/97
CONCEPTRONIC INC / DE	DE		X				X				03/05/97
CONSUMAT SYSTEMS INC	VA				X	X					02/20/97
CONSUMER PORTFOLIO SERVICES INC	CA						X				12/31/96
CONTISECURITIES ASSET FUNDING CORP	DE		X								02/03/97
COOPER COMPANIES INC	DE				X	X					03/18/97
CORONADO INDUSTRIES INC	NY				X						03/13/97
CORPORATE VISION INC /OK	CO				X						02/15/97
CRAIG CONSUMER ELECTRONICS INC	DE					X					03/04/97
CRYOLIFE INC	FL		X								03/05/97
DAIMLER BENZ VEHICLE TRUST 1996-A	DE				X	X					12/20/96
DAIMLER BENZ VEHICLE TRUST 1996-A	DE				X	X					01/21/97
DAIMLER BENZ VEHICLE TRUST 1996-A	DE				X	X					02/20/97
DOMINION RESOURCES INC /VA/	VA						X				01/10/97 AMEND
DUKE POWER CO /NC/	NC				X	X					03/10/97
ENSTAR INCOME PROGRAM IV-1 LP	GA				X	X					03/11/97
ENSTAR INCOME PROGRAM IV-2 LP	GA				X	X					03/11/97
ENSTAR INCOME PROGRAM IV-3 L P	GA				X	X					03/11/97
ENVIRODYNE INDUSTRIES INC	DE				X	X					03/19/97
EQUITY RESIDENTIAL PROPERTIES TRUST	MD						X				03/19/97
EQUITY RESIDENTIAL PROPERTIES TRUST	MD						X				03/20/97
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-3	NY	X									12/25/96
FALCON BUILDING PRODUCTS INC	DE				X	X					03/20/97

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
FIRST ALLIANCE MORTGAGE CO /DE/	DE								X		03/14/97
FIRST BANK SYSTEM INC	DE				X	X					03/19/97
FIRST BANK SYSTEM INC	DE				X	X					03/19/97
FIRST MUTUAL BANCORP INC	DE	X					X				01/03/97 AMEND
FIRST OMNI BANK NA								X			03/17/97
FIRST REPUBLIC BANCORP INC /DE/	PA				X						03/04/97
FIRST SECURITY AUTO GRANTOR TRUST 1 995-A	UT	X									02/28/97
FLORIDA PANTHERS HOLDINGS INC	FL	X				X					03/04/97
FONIX CORP	DE				X						03/13/97
FOREST OIL CORP	NY				X	X	X				02/07/97
FOSSIL INC	DE						X				03/13/97
FUQUA ENTERPRISES INC	DE						X				04/03/96 AMEND
GALILEO ELECTRO OPTICS CORP	DE				X	X					03/12/97
GE CAPITAL MORT SER INC REMIC MULTI CLA PA TH CERT SE 1997-2					X	X					02/24/97
GERMAN AMERICAN BANCORP	IN	X									03/04/97 AMEND
GFSB BANCORP INC	DE				X		X				03/12/97
GLENBOROUGH REALTY TRUST INC	MD				X	X					03/19/97
GOLD RIVER HOTEL & CASINO CORP	DE	X									02/28/97
GRAPHIX ZONE INC /CA/	DE	X				X					03/05/97
GREYHOUND LINES INC	DE				X	X					03/17/97
GROSSMANS INC	DE						X				03/19/97
GUINNESS TELLI-PHONE CORP	NV							X			03/12/97
HA LO INDUSTRIES INC	IL						X				01/03/97 AMEND
HBO & CO	DE				X	X					03/19/97
HEALTH & RETIREMENT PROPERTIES TRUS T	MD						X				03/20/97
HEARTLAND FINANCIAL USA INC	DE							X			03/19/97
HOME HEALTH CORP OF AMERICA INC \PA \	PA	X					X				01/10/97 AMEND
IBM CREDIT RECEIVABLES INC	DE				X	X					03/15/97
IBM CREDIT RECEIVABLES LEASE ASSET MASTER TRUST	DE				X	X					03/15/97
IMC HOME EQUITY LOAN TRUST 1997-1					X	X					02/25/97
IMMUNOGEN INC	MA	X									03/18/97
INSILCO CORP/DE/	DE	X				X					03/05/97
INTERMEDIA COMMUNICATIONS OF FLORID A INC	DE				X	X					03/14/97
INTERNATIONAL FAST FOOD CORP	FL				X	X					03/05/97
JUST LIKE HOME INC	FL				X	X					03/18/97
KLAMATH FIRST BANCORP INC	OR	X									03/19/97
LANDMARK INTERNATIONAL INC	NV				X		X				01/14/97 AMEND
LEHMAN ABS CORP	DE				X	X					03/18/97
LG&E ENERGY CORP	KY				X	X					03/20/97
LONE STAR INTERNATIONAL ENERGY INC	NV				X	X					01/30/97
LONG ISLAND LIGHTING CO	NY	X	X		X	X					03/19/97
MATTEL INC /DE/	DE				X	X					03/19/97
MATTEL INC /DE/	DE				X	X					03/20/97
MELLON BANK CORP	PA				X	X					03/17/97
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					02/20/97
MID AMERICA APARTMENT COMMUNITIES I NC	TN				X	X					03/19/97
MILLS CORP	DE				X						03/12/97
MINNESOTA POWER & LIGHT CO	MN						X				03/19/96
MLCC MORTGAGE INVESTORS INC	DE				X	X					03/17/97
MLCC MORTGAGE INVESTORS INC	DE				X	X					03/19/97
MOBILEMEDIA COMMUNICATIONS INC	DE				X						03/19/97
MOBILEMEDIA CORP	DE				X						03/19/97

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE COMMENT
		1	2	3	4	5	6	7	8	9	
MONEY STORE AUTO TRUST 1996-1	NJ				X	X					03/18/97
MONEY STORE AUTO TRUST 1996-1	NJ					X					03/19/97
MONEY STORE D C INC	DC				X	X					03/18/97
MONEY STORE HOME EQUITY CORP	KY				X	X					03/18/97
MONEY STORE INC /NJ	NJ				X	X					03/18/97
MONEY STORE INC /NJ	NJ					X					03/19/97
MONEY STORE KENTUCKY INC	KY				X	X					03/18/97
MONEY STORE MINNESOTA INC	MN				X	X					03/18/97
NACO INDUSTRIES INC	UT							X			03/05/97
NATIONAL EDUCATION CORP	DE				X	X					03/12/97
NAVARRE CORP /MN/	MN					X					03/19/97
NET TELECOMMUNICATIONS INC	NV		X				X				08/24/96 AMEND
NEW PARADIGM SOFTWARE CORP	NY				X	X					03/19/97
NEWGOLD INC	DE	X	X	X			X				03/12/97
NEWMONT GOLD CO	DE				X	X					03/19/97
NEWMONT MINING CORP	DE				X	X					03/19/97
NTN COMMUNICATIONS INC	DE				X	X					03/05/97
PALL CORP	NY				X						03/19/97
PANENERGY CORP	DE				X	X					03/10/97
PAPERCLIP IMAGING SOFTWARE INC/DE	DE				X	X					03/11/97
PENNFIRST BANCORP INC	PA				X	X					03/19/97
PORTER MCLEOD NATIONAL RETAIL INC	DE				X						02/03/97
POTASH CORPORATION OF SASKATCHEWAN INC			X				X				03/06/97
PREMIERE RADIO NETWORKS INC	CA				X	X					01/24/97
PRINCETON MEDIA GROUP INC	A6					X		X			03/05/97
PROPERTY RESOURCES EQUITY TRUST	CA		X		X	X					04/04/97
QUEEN SAND RESOURCES INC	DE			X		X					03/19/97
REGENCY REALTY CORP	FL					X					03/07/97 AMEND
RELIABILITY INC	TX				X						03/11/97
RENAISSANCERE HOLDINGS LTD					X	X					03/07/97
RES CARE INC /KY/	KY				X						03/19/97
RESPONSE USA INC	DE				X						03/12/97
ROBERTS PHARMACEUTICAL CORP	NJ				X						03/17/97
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST SOYLAND 1993 B1	NY	X									03/17/97
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST SOYLAND 1993 B2	NY	X									03/17/97
SALOMON BROS MORT SEC VII INC AST B K FL RTE CER SE 1997-LB1	NY						X				02/25/97
SHOWBIZ PIZZA TIME INC	KS				X						01/03/97 AMEND
SIGNET STUDENT LOAN TRUSTS	VA				X	X					12/19/96
SOUTHERN PACIFIC SECURED ASSETS CORP P SERIES 1996-4	NY						X				02/25/97
STERLING FINANCIAL CORP /PA/	PA	X									03/19/97
STRUCTURED ASSET SEC CORP MORT PASS THRO CERT SER 1997-01 TR	NY						X				02/18/97
STRUCTURED ASSET SECURITIES CORP SE RIES 1996-5	NY						X				02/25/97
SYLVAN LEARNING SYSTEMS INC	MD				X	X					03/12/97
TCSI CORP	NV	X									03/10/97
TEMPLATE SOFTWARE INC	VA				X						03/04/97
TEXACO INC	DE				X	X					03/18/97
TIREX AMERICA INC	DE					X		X			03/07/97
TMS MORTGAGE INC	NJ				X	X					03/18/97
TUBOSCOPE VETCO INTERNATIONAL CORP	DE		X				X				03/07/97
U S ENVIRONMENTAL INC	DE	X									02/20/97
UNISON HEALTHCARE CORP	DE				X						03/19/97
UROMED CORP	MA				X	X					02/20/97
US AIRWAYS GROUP INC	DE				X	X					03/20/97
US AIRWAYS INC	DE				X	X					03/20/97

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US INDUSTRIES INC	DE				X		X					06/01/95	
US INDUSTRIES INC	DE				X		X					01/02/96	
US WATS INC	NY				X							03/14/97	
USBANCORP INC /PA/	PA					X						03/19/97	
VIMRX PHARMACEUTICALS INC	DE						X					03/10/97	AMEND
VITAL SIGNS INC	NJ				X		X					03/14/97	
WESTIN HOTELS LTD PARTNERSHIP	DE				X		X					03/12/97	
XAVIER CORP					X							03/04/97	
7TH LEVEL INC	DE						X					03/18/97	