

SEC NEWS DIGEST

Issue 97-22

February 3, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CLOSED MEETING - WEDNESDAY, FEBRUARY 5, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, February 5, 1997, at 10:00 a.m., will be: Injunction and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

Commissioner Johnson, as duty officer, determined that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

ADOPTION OF DISCLOSURES REGARDING ACCOUNTING POLICIES FOR AND MARKET RISKS INHERENT IN DERIVATIVES AND OTHER INSTRUMENTS

On January 28, the Commission adopted amendments to revise Rule 4-08 of Regulation S-X to provide for specific disclosures of registrants' accounting policies for derivative financial instruments and derivative commodity instruments, and to add Item 305 to Regulation S-K and Item 9A to Form 20-F to provide for disclosure of quantitative and qualitative information about market risks inherent in derivative financial instruments, other financial instruments, and derivative commodity instruments. For further information, please contact Russell Mallett in the Office of the Chief Accountant at (202) 942-4400. (Release Nos. 33-7386; 34-38223; IC-22487; FR-48; International Series No. 1047; File No. S7-35-95)

ENFORCEMENT PROCEEDINGS

CIVIL AND CRIMINAL ACTIONS AGAINST CHARLES HUTTOE

The Commission announced that Charles O. Huttoe (Huttoe), formerly the Chairman and Chief Executive Officer of Systems of Excellence, Inc. (SOE) was sentenced to a prison term of 46 months followed by two years supervised release and a \$10,000 fine. Huttoe had pled guilty to a two count information charging him with securities fraud and money laundering for his role in the unregistered distribution of SOE stock to his nominees, the sale of that stock after the price was increased pursuant to a scheme to manipulate the market for that stock and the subsequent transfer of millions of dollars of the proceeds of those sales to others. On November 7, 1996, the Commission obtained a Temporary Restraining Order (TRO) against Huttoe and others based on a complaint alleging a massive securities fraud at SOE. The TRO among other things prohibited ongoing violations of the securities laws, froze Huttoe's assets and prohibited him from traveling outside the United States. The criminal case against Huttoe was the result of a coordinated investigative effort by the Commission, the U.S. Attorney's Office for the Eastern District of Virginia and the Internal Revenue Service - Criminal Investigation Division from Northern Virginia and Las Vegas, Nevada. [SEC v. Charles O. Huttoe, et al., Civil Action No. 96-02543, GK, D.D.C.]; [U.S. v. Charles O. Huttoe, Cr. 96-429-A, JC, E.D. Va.] (LR-15237)

CIVIL ACTION FILED AGAINST ROBERT WHITE; WHITE CONSENTS TO INJUNCTION

On January 30, the Commission announced the filing of an injunctive action against Robert C. White (White) in the United States District Court, Eastern District of California. A related criminal action was also filed against White by the U.S. Attorney's Office.

The Commission's complaint alleges that from 1988 through October 1996, White fraudulently raised about \$1.9 million from over 30 investors to invest in stocks, bonds and mutual funds through a securities dealer he was purportedly associated with, PDR Group, Inc. (PDR). White did not invest investors' money in securities. Rather, he misused investor funds to pay returns to investors, to pay his personal expenses and to fund his unrelated oil and gas business. In addition, PDR has never been registered with the Commission.

The complaint further alleges that White drafted and gave to investors fictitious account statements falsely showing profitable securities trading on investors' behalf. The account statements also falsely stated that investor accounts were insured by the Securities Investor Protection Corporation.

Without admitting or denying the allegations in the complaint, White consented to be enjoined from future violations of the antifraud provisions of the federal securities laws.

The Commission wishes to thank SIPC for its assistance in this case. [SEC v. Robert C. White Civil Action No. S97-0145 WBS-PAN] (LR-15238)

INVESTMENT COMPANY ACT RELEASES

SBSF FUNDS, INC. D/B/A/ KEY MUTUAL FUNDS, ET AL.

A notice has been issued giving interested persons until February 24 to request a hearing on an application filed by SBSF Funds, Inc. d/b/a Key Mutual Funds, et al. for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Sections 12(d)(1)(A) and (B) of the Act, and under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act. The order would permit applicants to implement a "fund of funds" arrangement. In addition to the fund of funds investing in other funds in the same group of investment companies, such fund of funds also may invest a portion of its assets in funds that are not part of the same group of investment companies in reliance on Section 12(d)(1)(F) of the Act. (Rel. IC-22486 - January 30)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange (SR-Phlx-97-04) filed a proposed rule change to modify the closing time for equity options to 4:02 p.m. Publication of the proposal is expected in the Federal Register during the week of February 3. (Rel. 34-38218)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 24 to comment on the application of Magellan Health Services, Inc. to withdraw from listing and registration on the American Stock Exchange, Inc., Common Stock, 25¢ Par Value and its 11.25% Series A Senior Subordinated Notes, due 2004. (Rel. 34-38222)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount

of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-1 ILOG SA, 9 RUE DE VERDUN, 94253 GENTILLY FRANCE, IO - 2,875,000
(\$34,500,000) FOREIGN COMMON STOCK (FILE 333-6322 - JAN 22) (BR 3
- NEW ISSUE)

S-8 NEWS CORP LTD, 2 HOLT ST, SYDNEY NSW AUSTRALIA 2010, C3 (212) 852-7000
- 23,549,085 (\$103,851,464 90) FOREIGN PREFERRED STOCK (FILE 333-6324 -
JAN 22) (BR 5)

F-9 AGRIMUM INC, 426 10333 SOUTHPORT RD SW, CALGARY ALBERTA CANA, A0
(403) 258-4600 - 300,000,000 (\$300,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-6326 - JAN 22) (BR. 4)

S-1 STERLING FINANCIAL SERVICES OF FLORIDA I INC, 12408 NORTH FLORIDA AVE,
TAMPA, FL 33612 (813) 935-9476 - 9,900 (\$9,900,000) STRAIGHT BONDS (FILE
333-6328 - JAN 22) (BR. 8 - NEW ISSUE)

F-6 MOSTOSTAL EXPORT CORP \ADR\, NOMURA INTERNATIONAL TRUST CO,
10 EXCHANGE PLACE, JERSEY CITY, NJ 07039 (201) 322-2679 - 10,000,000
(\$500,000) FOREIGN COMMON STOCK (FILE 333-6330 - JAN 23) (BR 99)

S-8 INTERNATIONAL VERIFACT INC, 79 TORBARRIE RD,
TORONTO ONTARIO CANADA M3L 1G5, A6 (416) 245-6700 - 1,075,000 (\$5,160,000)
FOREIGN COMMON STOCK. (FILE 333-6332 - JAN 21) (BR 6)

F-3 QSOUND LABS INC, 2748 37TH AVE, SUITE 500,
CALGARY ALBERTA CANADA T1Y 5L3, A0 - 2,384,744 (\$5,365,674)
FOREIGN COMMON STOCK. (FILE 333-6336 - JAN 24) (BR 4)

F-3 ROYAL CARIBBEAN CRUISES LTD, 1050 CARIBBEAN WAY, MIAMI, FL 33132
(305) 539-6000 - 375,000,000 (\$375,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-6338 - JAN 27) (BR 5)

F-8 AVENOR INC, 1250 RENE LEVESQUE BLVD, MONTREAL QUEBEC H3B 4Y3, A8
(514) 846-4811 - 30,230,052 (\$428,964,438) FOREIGN COMMON STOCK (FILE
333-6342 - JAN 27) (BR 4)

S-8 BANK WEST FINANCIAL CORP, 2185 THREE MILE RD N W, GRAND RAPIDS, MI 49544
(616) 459-7254 - 231,437 (\$2,458,559) COMMON STOCK (FILE 333-20439 -
JAN 27) (BR 7)

S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 -
200,000 (\$180,000) COMMON STOCK (FILE 333-20441 - JAN 27) (BR 5)

S-8 CENTER BANKS INC, 33 E GENESEE ST, SKANEATELES, NY 13152 (315) 685-2265
- 50,000 (\$837,500) COMMON STOCK (FILE 333-20445 - JAN 27) (BR 7)

S-8 PHOENIX TECHNOLOGIES LTD, 422 E PLUMERIA DRIVE, SAN JOSE, CA 95134
(617) 551-4000 - 800,000 (\$12,800,000) COMMON STOCK (FILE 333-20447 -
JAN 27) (BR 3)

S-8 GLOBAL TELEMEDIA INTERNATIONAL INC, 1121 ALDERMAN DR, STE 200,
ALPHARETTA, GA 30202 (770) 667-6088 - 2,132,051 (\$1,599,838) COMMON STOCK
(FILE 333-20449 - JAN 27) (BR 3)

S-8 TRIPLE S PLASTICS INC, 14320 S PORTAGE RD, P O BOX E, VICKSBURG, MI
49097 (616) 649-0545 - 150,000 (\$1,003,125) COMMON STOCK (FILE 333-20451
- JAN 27) (BR 6)

S-8 HOMEGATE HOSPITALITY INC, 2001 BRYAN ST, SUITE 2300, DALLAS, TX 75201
(214) 863-1777 - 1,250,000 (\$11,172,000) COMMON STOCK (FILE 333-20453 -
JAN 27) (BR 5)

S-3 VERIFONE INC, THREE LAGOON DR STE 400, REDWOOD CITY, CA 94065

(415) 591-6500 - 151,316 (\$5,135,665) COMMON STOCK (FILE 333-20455 - JAN 27) (BR 6)

S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702 (919) 683-7777 - 500,000 (\$34,594,000) COMMON STOCK. (FILE 333-20457 - JAN 27) (BR 7)

S-8 NORRELL CORP, 3535 PIEDMONT RD N E , ATLANTA, GA 30305 (404) 240-3000 - 140,961 (\$643,487) COMMON STOCK. (FILE 333-20459 - JAN 27) (BR 1)

S-1 PEOPLES SIDNEY FINANCIAL CORP, 101 EAST COURT STREET, SIDNEY, OH 45365 (937) 492-6129 - 1,653,125 (\$16,531,250) COMMON STOCK (FILE 333-20461 - JAN 27) (NEW ISSUE)

S-8 EVENFLO & SPALDING HOLDINGS CORP, 601 S HARBOUR BLVD, SUITE 200, TAMPA, FL 33602 (813) 204-5200 - 7,484,556 (\$37,422,780) COMMON STOCK (FILE 333-20463 - JAN 27)

S-4 SYKES ENTERPRISES INC, 100 NORTH TAMPA ST, STE 3900, TAMPA, FL 33602 (813) 274-1000 - 3,353,741 (\$1,140,272) COMMON STOCK (FILE 333-20465 - JAN 27) (BR 3)

S-3 STONE CONTAINER CORP, 150 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-6600 (FILE 333-20467 - JAN 27) (BR 4)

S-3 MISSISSIPPI POWER CO, 2992 W BEACH, GULFPORT, MS 39501 (601) 864-1211 (FILE 333-20469 - JAN 27) (BR 4)

S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 - 200,000 (\$180,000) COMMON STOCK (FILE 333-20471 - JAN 27) (BR 5)

S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 - 200,000 (\$180,000) COMMON STOCK (FILE 333-20475 - JAN 27) (BR 5)

S-3 BELMONT HOMES INC, PO BOX 280, INDUSTRIAL PARK DR, BELMONT, MS 38827 (601) 454-9217 - 75,000 (\$765,000) COMMON STOCK (FILE 333-20477 - JAN 27) (BR 6)

S-3 CHECKFREE CORP \DE\, 8275 N HIGH ST, COLUMBUS, OH 43235 (614) 825-3000 - 15,129,183 (\$231,665,615) COMMON STOCK (FILE 333-20479 - JAN 27) (BR 6)

S-3 THOMAS & BETTS CORP, 1555 LYNNFIELD ROAD, MEMPHIS, TN 38119 (901) 682-7766 - 266,374 (\$12,652,765) COMMON STOCK (FILE 333-20481 - JAN 27) (BR 6)

S-3 MESA INC, 1400 WILLIAMS SQ W, 5205 N O'CONNOR BLVD, IRVING, TX 75039 (806) 378-1000 (FILE 333-20483 - JAN 27) (BR 4)

S-3 BORG WARNER AUTOMOTIVE INC, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 322-8500 - 5,134,534 (\$204,418,635) COMMON STOCK (FILE 333-20485 - JAN 27) (BR 5)

S-3 INTER REGIONAL FINANCIAL GROUP INC, DAIN BOSWORTH PLAZA, 60 SOUTH SIXTH ST, MINNEAPOLIS, MN 55402 (612) 371-7750 - 18,300 (\$718,275) COMMON STOCK (FILE 333-20487 - JAN 27) (BR 8)

SB-2 ROCKY FORD FINANCIAL INC, 801 SWINK AVENUE, ROCKY FORD, CO 81067 (719) 254-7642 - 4,232,000 (\$4,232,000) COMMON STOCK (FILE 333-20489 - JAN 27) (NEW ISSUE)

S-4 GUPTA CORP, 1060 MARSH RD, MENLO PARK, CA 94025 (415) 321-9500 - 4,500,000 (\$1,567,200) COMMON STOCK (FILE 333-20491 - JAN 27) (BR 3)

S-8 TELESPECTRUM WORLDWIDE INC, 443 SOUTH GULPH RD, KING OF PRUSSIA, PA 19406 (610) 962-5140 - 2,300,000 (\$39,847,500) COMMON STOCK (FILE 333-20493 - JAN 27) (BR 6)

S-1 INTEGRATED MEASUREMENT SYSTEMS INC /OR/, 9525 SW GEMINI DR, BEAVERTON, OR 97008 (503) 626-7117 - 1,725,000 (\$34,500,000) COMMON STOCK (FILE 333-20495 - JAN 27) (BR 5)

S-1 LIFE FINANCIAL CORP, 4115 TIGRIS WAY, RIVERSIDE, CA 92503 (909) 886-9751

- 6,086,716 (\$54,780,444) COMMON STOCK (FILE 333-20497 - JAN 27)
(NEW ISSUE)

S-3 PENNFED FINANCIAL SERVICES INC, 622 EAGLE ROCK AVE, WEST ORANGE, NJ
07052 (201) 669-7366 - 160,000 (\$3,430,400) COMMON STOCK (FILE 333-20499
- JAN 28) (BR 7)

S-3 NABORS INDUSTRIES INC, 515 W GREEN RD STE 1200, HOUSTON, TX 77067
(713) 874-0035 - 3,354,175 (\$65,196,776 56) COMMON STOCK (FILE 333-20501
- JAN 28) (BR 4)

S-3 COUNTRYWIDE CREDIT INDUSTRIES INC, 155 NORTH LAKE AVE, PASADENA, CA
91101 (818) 304-8400 - 215,433 (\$6,557,781) COMMON STOCK (FILE 333-20503
- JAN 27) (BR 8)

S-3 CELLULAR TECHNICAL SERVICES CO INC, 2401 FOURTH AVE, SUITE 808, SEATTLE,
WA 98121 (206) 443-6400 - 400,000 (\$6,825,000) COMMON STOCK (FILE
333-20505 - JAN 27) (BR 3)

S-8 BALLY TOTAL FITNESS HOLDING CORP, 8700 WEST BRYN MAWR AVENUE, CHICAGO,
IL 60631 (312) 399-1300 - 2,200,000 (\$7,217,871 20) COMMON STOCK. (FILE
333-20507 - JAN 27) (BR 5)

S-4 WHITNEY HOLDING CORP, 228 ST CHARLES AVE, NEW ORLEANS, LA 70130
(504) 586-7272 - 1,727,133 (\$17,441,370) COMMON STOCK (FILE 333-20509 -
JAN 27) (BR 7)

SB-2 ANTIVIRALS INC, 4575 SW RESEARCH WAY, SUITE 200, CORVALLIS, OR 97333
(503) 227-0554 - 1,292,973 (\$5,974,414) COMMON STOCK 3,750,965
(\$3,750,965, STRAIGHT BONDS (FILE 333-20511 - JAN 28)

SB-2 ANTIVIRALS INC, 4575 SW RESEARCH WAY, SUITE 200, CORVALLIS, OR 97333
(503) 227-0554 - 3,750,000 (\$47,175,000) COMMON STOCK (FILE 333-20513 -
JAN 28)

S-8 CARNEGIE BANCORP, 619 ALEXANDER RD, PRINCETON, NJ 08540 (609) 520-0601
- 173,806 (\$3,345,766) COMMON STOCK (FILE 333-20515 - JAN 28) (BR 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ENOVA CORP	CA		X								01/27/97	
EQUI VANTAGE HOME EQUITY LOAN TRUST 1995	NY	X									01/31/97	
ETEC SYSTEMS INC	NV				X						01/16/97	
F&M BANCORP	MD	X				X					01/30/97	AMEND
FEDERAL REALTY INVESTMENT TRUST	DC			X		X					01/29/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FFW CORP	DE				X	X				01/27/97	
FINANCIAL ASSET SECURITIES CORP	DE				X	X				01/15/97	
FINANCIAL ASSETS SEC CORP MEGO MORT FHA	DE	X								01/31/97	
FIRST DATA CORP	DE				X					01/30/97	
FIRST FEDERAL BANCORP INC	DE			X		X				01/21/97	
FIRST FINANCIAL BANCORP /CA/	CA				X					01/30/97	
FIRST MARYLAND BANCORP	MD				X					01/29/97	
FIRST OF AMERICA BANK CORP /MI/	MI	X								01/30/97	
FIRST REPUBLIC BANCORP INC	DE	X								12/31/96	
FLORIDA POWER CORP /	FL				X	X				01/29/97	
FLORIDA PROGRESS CORP	FL				X	X				01/29/97	
FORD MOTOR CO	DE				X	X				12/31/95	
FORD MOTOR CREDIT CO	DE				X	X				12/31/96	
FOREST CITY ENTERPRISES INC	OH				X					01/29/97	
FRANKLIN ELECTRIC CO INC	IN				X					01/29/97	
GLOBAL TELEMEDIA INTERNATIONAL INC	FL						X			01/30/97AMEND	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO	ITEMS							12/31/96	
GREENMAN TECHNOLOGIES INC	DE									01/22/97	
GS MORTGAGE SECURITIES CORP II	DE					X				01/15/97	
HALLIBURTON CO	DE				X	X				01/30/97	
HAUSER CHEMICAL RESEARCH INC	DE	X								01/30/97	
HIGHLANDS INSURANCE GROUP INC	DE				X					01/29/97	
HOMESTAKE MINING CO /DE/	DE				X	X				12/09/96	
HUNTCO INC	MO				X					01/31/97	
ILLINOIS POWER CO	IL	X								01/29/96	
ILLINOVA CORP	IL	X								01/29/96	
INTEGON CORP /DE/	DE				X					01/28/97	
INTERNATIONAL BUSINESS MACHINES CORP	NY				X					01/28/97	
INTERNATIONAL CABLETEL INC	DE				X	X				01/28/97	
INTERNATIONAL THOROUGHBRED BREEDERS INC	DE	X								01/15/97	
K N ENERGY INC	KS	X								01/28/97	
KOALA CAPITAL CORP	NV	X								01/28/97AMEND	
LAS VEGAS ENTERTAINMENT NETWORK INC	DE				X	X				01/15/97	
LEE ENTERPRISES INC	DE	X								01/30/97	
LEHMAN HOME EQUITY LOAN TRUST 1994-1	NY	X								01/31/97	
LOGIPHONE GROUP INC	DE				X	X				01/15/97	
MADISON BANCSHARES GROUP LTD	PA				X	X				01/22/97AMEND	
MAKO MARINE INTERNATIONAL INC	FL	X	X	X		X				01/16/97	
MASTEC INC	DE				X	X				01/15/97	
MEDIA GENERAL INC	VA				X	X				01/29/97	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X				01/29/97	
MERCURY FINANCE CO	DE				X	X				01/29/97	
METRIC INCOME TRUST SERIES INC	CA					X				12/19/96AMEND	
MICHAELS STORES INC	DE						X			01/22/97	
ML MEDIA OPPORTUNITY PARTNERS L P ET AL	DE				X	X				12/30/96	
MOBILEMEDIA COMMUNICATIONS INC	DE		X	X						01/30/97	
MOBILEMEDIA CORP	DE		X	X						01/30/97	
MONEY STORE TRUST 1996-D	NJ				X	X				01/15/97	
MORGAN J P & CO INC	DE				X	X				01/30/97	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE				X	X				01/30/97	
MORSERV INC	DE				X	X				01/30/97	
NATIONAL PROPANE PARTNERS LP	DE				X	X				01/29/97	
NATIONSBANK OF DELAWARE NA	DE				X	X				01/15/97	
NEW IMAGE INDUSTRIES INC	CA				X	X				01/27/97	
NEWMONT MINING CORP	DE				X	X				01/29/97	

NAME OF ISSUER	STATE	8K ITEM NO.								DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8		
NIAGARA CORP	FL					X		X		01/23/97	
NOTE BANKERS OF AMERICA INC	DE				X					01/30/97	AMEND
NU TECH BIO MED INC	DE		X		X		X			01/14/97	
OKLAHOMA GAS & ELECTRIC CO	OK					X				01/29/97	
PACCAR INC	DE		X					X		11/15/96	AMEND
PACIFIC ENTERPRISES INC	CA					X				01/28/97	
PANACO INC	DE		X							11/22/96	
PECO ENERGY CO	PA		X							01/30/97	
PENN NATIONAL GAMING INC	PA		X					X		01/15/97	
PENNWOOD BANCORP INC	PA		X					X		01/27/97	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT					X				12/31/96	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X		X			01/29/97	
PHILIP MORRIS COMPANIES INC	VA					X		X		01/30/97	
PIEDMONT BANCORP INC						X				12/31/96	
PINNACLE BANC GROUP INC	IL					X				01/21/97	
POST APARTMENT HOMES LP	GA					X		X		01/29/97	
PRESIDIO CAPITAL CORP						X				01/14/97	
PRIME RETAIL INC	MD		X					X		09/30/96	AMEND
PRIME RETAIL INC	MD					X		X		12/31/96	
PRINCETON AMERICAN CORP	NJ		X							01/09/97	
PROVIDENCE ENERGY CORP	RI					X				01/29/97	
PROVIDENCE JOURNAL CO	DE							X		05/09/96	AMEND
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X		X		12/18/96	
PS PARTNERS III LTD	CA		X							01/21/97	
PUBLIC SERVICE ENTERPRISE GROUP INC	NJ					X				01/29/97	
RAILAMERICA INC /DE	DE					X		X		01/15/97	
REDWOOD EMPIRE BANCORP	CA					X				12/31/96	
REGENCY REALTY CORP	FL					X				12/31/96	
RENTECH INC /CO/	CO					X				01/23/97	
REPUBLIC INDUSTRIES INC	DE					X		X		01/14/97	
REPUBLIC INDUSTRIES INC	DE					X		X		01/30/97	
REUNITED HOLDINGS INC	RI					X				12/31/96	
SALOMON BRO MORT SEC VII INC AS BK FIX &	DE		X					X		01/14/97	
SALOMON BROTHERS MORT SEC VII INC MOR PA	NY					X		X		01/21/97	
SALOMON BROTHERS MORT SEC VII INC TRUST	DE							X		11/27/96	
SALOMON BROTHERS MORT SEC VII INC TRUST	DE							X		12/30/96	
SAN DIEGO GAS & ELECTRIC CO	CA		X							01/27/97	
SBA LOAN ADJUSTABLE RATE CERTIFICATES SE						X				01/15/97	
SEARS CREDIT ACCOUNT MASTER TRUST II	IL					X				01/23/97	
SEARS ROEBUCK & CO	NY					X		X		01/23/97	
SECURITY CAPITAL INDUSTRIAL TRUST	MD					X		X		01/29/97	
SHERWIN WILLIAMS CO	OH					X		X		01/29/97	
SIGNET HELOC TRUST 1995-A	VA					X		X		01/21/97	
SOURCE ONE MORTGAGE SERVICES CORP	DE							X		01/24/97	
SOURCE ONE MORTGAGE SERVICES CORP	DE							X		01/27/97	
SOUTHERN CRESCENT FINANCIAL CORP	GA					X				01/29/97	AMEND
SPARTA SURGICAL CORP	DE					X				01/17/97	
SPORT SUPPLY GROUP INC ET AL	DE								X	01/30/97	
ST PAUL COMPANIES INC /MN/	MN					X				01/27/97	
STANDARD FINANCIAL INC	DE					X				01/28/97	
STATEWIDE FINANCIAL CORP	NJ					X				12/31/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE							X		12/26/96	
STRUCTURED ASSETS SECURITIES CORP SER 19	DE		X							01/31/97	
STYLES ON VIDEO INC	DE		X							01/15/97	
SULLIVAN COMMUNICATIONS INC /DE/	DE					X				01/14/97	
SULLIVAN GRAPHICS INC	NY					X				01/14/97	
SUMMA VEST INC	NV		X			X		X		12/11/96	AMEND
SUN SPORTSWEAR INC	WA					X				01/28/97	
SYQUEST TECHNOLOGY INC	DE					X	X	X		01/23/97	
TAMBRANDS INC	DE					X		X		01/28/97	

NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT			
	CODE	1	2	3	4	5	6	7	8					
TEXACO INC	DE					X	X			01/27/97				
TMS SBA LOAN ADJ RATE CERT SER 1996-1 CL	NJ					X	X			01/15/97				
TOUCAN GOLD CORP	DE					X				12/19/96				
TOUCHSTONE APPLIED SCIENCE ASSOCIATES IN	DE					X				01/02/97				
TRANSCEND SERVICES INC	DE					X				01/28/97				
UGLY DUCKLING CORP	DE		X					X		01/15/97				
UNICOM CORP	IL					X				01/29/97				
UNION TANK CAR CO	DE					X	X			01/27/97				
UNITED MERCHANTS & MANUFACTURERS INC /NE	DE					X				12/31/96				
UROLOGIX INC	MN					X	X			01/14/97				
US ELECTRICAL INC	CA									01/15/97				
US OFFICE PRODUCTS CO	DE					X	X			01/29/97				
USAIR GROUP INC	DE					X	X			12/31/96				
USAIR GROUP INC	DE					X	X			01/30/97				
USAIR INC	DE					X	X			12/31/96				
USAIR INC	DE					X	X			01/30/97				
VIDEO UPDATE INC	DE					X	X			01/15/97				
VIDEOLAN TECHNOLOGIES INC /DE/	DE					X	X			01/29/97				
WANG LABORATORIES INC	DE					X	X			01/29/97				
WATSON GENERAL CORP	CA					X				01/27/97				
WESTWOOD GROUP INC	DE					X				12/31/96	AMEND			
WINNERS ALL INTERNATIONAL INC	DE				X					08/31/96				
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA		X							12/31/96	AMEND			
WORK RECOVERY INC	CO		X							01/30/97				
WORLD OMNI DEALER FUNDING INC	FL		X							12/31/96				
WORLD OMNI 1996-B AUTOMOBILE LEASE SECUR	DE		X							12/31/96				
WORLD OMNI 1996-B AUTOMOBILE LEASE SECUR	DE		X							12/31/96				
WSMP INC	NC		X							01/10/97				
ZONIC CORP	OH		X							12/31/96				
ABC RAIL PRODUCTS CORP								DE		X	X	01/31/97		
ABS GROUP INC								DE		X	X	X	01/16/97	
ACCESS HEALTH INC								DE			X		11/18/97	AMEND
ADAPTEC INC								CA		X	X		01/20/97	
AMERICAN EXPRESS CENTURION BANK								UT		X	X		01/31/97	
AMERICAN EXPRESS RECEIVABLES FINANCING CORP II								DE		X	X		01/31/97	
AMERICAN FINANCIAL HOLDING INC /DE								DE		X			01/22/97	
AMERICAN MEDSERVE CORP								DE		X			01/17/97	
ASCEND COMMUNICATIONS INC								DE			X		01/26/97	
ASSOCIATES CORPORATION OF NORTH AMERICA								DE				X	01/29/97	
ATLANTIC CITY ELECTRIC CO								NJ		X			01/31/97	
ATLANTIC ENERGY INC								NJ		X			01/31/97	
BANYAN STRATEGIC REALTY TRUST								MA			X		11/19/96	AMEND
BANYAN STRATEGIC REALTY TRUST								MA			X		01/31/97	AMEND
BERRY PETROLEUM CO								DE		X			11/19/96	AMEND
BGLS INC								DE		X		X	01/31/97	
BOOLE & BABBAGE INC								DE		X		X	01/16/97	
BORLAND INTERNATIONAL INC /DE/								DE			X		11/18/96	AMEND
BREWER C HOMES INC								DE			X		12/31/96	
BROOKE GROUP LTD								DE		X		X	01/31/97	
CAPSTONE PHARMACY SERVICES INC								NY		X	X		01/31/97	
CARRAMERICA REALTY CORP								MD			X		01/31/97	
CARRAMERICA REALTY CORP								MD			X		01/31/97	
CENTRAL & SOUTH WEST CORP								DE			X		01/07/97	
CENTRAL PARKING CORP								TN		X		X	01/17/97	
CENTRAL POWER & LIGHT CO /TX/								TX		X			01/07/97	
CHILDRENS BROADCASTING CORP								MN			X		06/19/96	AMEND
CHILDRENS BROADCASTING CORP								MN			X		06/19/96	AMEND
CLAYTON HOMES INC								TN		X	X		01/30/97	
CNL AMERICAN PROPERTIES FUND INC								MD		X		X	01/22/97	
COCA COLA ENTERPRISES INC								DE		X	X		12/31/96	
COLONIAL PROPERTIES TRUST								MD			X		01/27/97	

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT		
	CODE	1	2	3	4	5	6	7			8	
COMCAST CORP									PA	X X	01/28/97	
COMPUTER MANAGEMENT SCIENCES INC									FL	X	01/17/97	
CONSOLIDATED TECHNOLOGY GROUP LTD									NY	X	X	12/20/96
CUC INTERNATIONAL INC /DE/									DE		X	01/31/97
DELMARVA POWER & LIGHT CO /DE/									DE		X	01/31/97
DI INDUSTRIES INC									TX	X	X	01/31/97
DVI INC									DE		X X	01/27/97
EAST TEXAS FINANCIAL SERVICES INC									DE		X X	01/22/97
ENDOCARE INC									DE		X X	01/27/97
FIBERCHEM INC									DE		X X	01/24/97
FINANCIAL ASSET SECUR CORP CITYSCP HM EQ LN TR SER 1996-3									DE	X		12/31/96
FINANCIAL ASSET SECUR CORP CITYSCP HM EQ LN TR SER 1996-3									DE	X		01/31/97
FIRST FINANCIAL BANCORP /CA/									CA		X	01/30/97 AMEND
FLORIDA GAMING CORP									DE		X X	01/16/97
FOREST OIL CORP									NY		X X	01/28/97
FORT BEND HOLDING CORP									DE		X X	01/29/97
FREMONT FUNDING INC									DE		X X	01/15/97
FUND AMERICAN ENTERPRISES HOLDINGS INC									DE		X X	01/24/97
GOLDEN EAGLE INTERNATIONAL INC									CO		X X	01/30/97
GREAT WESTERN FINANCIAL CORP									DE		X	01/27/97
GTS DURATEK INC									DE		X	01/27/97
GULF POWER CO									ME		X X	01/27/97
HEADSTRONG GROUP INC									NJ		X	01/27/97
HEALTH MANAGEMENT SYSTEMS INC									NY		X	12/31/96
HIGH EQUITY PARTNERS L P SERIES 86									DE		X	01/14/97
HIGH EQUITY PARTNERS L P SERIES 88									DE		X	01/14/97
ICIFC SECURED ASSETS CORP											X X	01/28/97
IMAGEMATRIX CORP									CO		X X	01/16/97
INFONOW CORP /DE									DE		X	01/27/97
INTEGON CORP /DE/									DE		X	01/31/97
INTEGRATED RESOURCES HIGH EQUITY PARTNERS SERIES 85									CA		X	01/14/97
KOLLMORGEN CORP									NY		X	01/31/97
KTI INC									NJ		X X	11/22/96 AMEND
LAFAYETTE INDUSTRIES INC									DE	X X	X X X	12/20/96
LANDMARK INTERNATIONAL INC									NV		X	12/16/96
LARSON DAVIS INC									NV			X 01/23/97
LXR BIOTECHNOLOGY INC									DE		X X	12/31/96
MACE SECURITY INTERNATIONAL INC									DE	X		01/09/97 AMEND
MAIN STREET & MAIN INC									DE	X	X	01/16/97
MAINE PUBLIC SERVICE CO									ME		X	01/31/97
MEDITRUST									MA		X X	01/31/97
MEDIWARE INFORMATION SYSTEMS INC									NY		X	06/17/96 AMEND
MERRILL LYNCH MUNICIPAL ABS INC									DE		X X	10/01/95
MERRILL LYNCH MUNICIPAL ABS INC									DE		X X	04/01/96
MERRILL LYNCH MUNICIPAL ABS INC									DE		X X	10/01/96
MIDAMERICAN ENERGY CO									IA		X	12/31/96
MIDAMERICAN ENERGY HOLDINGS CO									IA		X	12/31/96
MIDLAND REALTY ACCEPT CORP COM MORT PASS THR CERT SE 1996-C1									MO		X X	12/26/96
MOBIL CORP									DE	X		01/31/97
MODERN MEDICAL MODALITIES CORP									NJ		X	01/17/97
MORGAN J P COMMERCIAL MORTGAGE FINANCE CORP									DE		X X	01/21/97
NASH FINCH CO									DE		X	11/07/96 AMEND
NATURAL HEALTH TRENDS CORP									FL	X		01/31/97
NAVISTAR FINANCIAL RETAIL RECEIVABLES CORPORATION									DE		X X	01/15/97
NAVISTAR FINANCIAL SECURITIES CORP									DE		X X	01/27/97
NETRIX CORP									DE		X X	01/31/97
NEW PARADIGM SOFTWARE CORP									NY		X X	01/16/97
NEW VALLEY CORP									NY	X	X	01/31/97
NORTHERN STATES POWER CO /MN/									MN		X	01/28/97
NORTON MCNAUGHTON INC									DE		X	01/31/97

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	CODE	1	2	3	4	5	6	7	8					
NSP FINANCING I	DE										X	01/28/97		
NSP FINANCING II											X	01/28/97		
NU TECH BIO MED INC	DE									X	X	11/18/96	AMEND	
ORIENTAL FINANCIAL GROUP INC	PR										X	X	01/30/97	
PACIFIC GAS & ELECTRIC CO	CA										X		01/31/97	
PACIFIC GATEWAY PROPERTIES INC	NY									X	X		01/30/97	
PATRIOT AMERICAN HOSPITALITY INC	VA									X	X	X	01/16/97	
PENN VIRGINIA CORP	VA										X	X	01/31/97	
PETROMINERALS CORP	DE										X		01/20/97	
PG&E CORP	CA										X		01/31/97	
POORE BROTHERS INC	DE										X		01/24/97	
PRUDENTIAL SEC SECURED FIN COR COM MOR PA TH CE S 1995 MCF-2	NY										X	X	01/27/97	
R F MANAGEMENT CORP	NY										X		01/14/97	
REAL ESTATE INCOME PARTNERS III LTD PARTNERSHIP	DE										X		01/24/97	
RELIANCE STEEL & ALUMINUM CO	CA										X	X	01/02/97	
RENT WAY INC	PA										X		01/31/97	
RIO GRANDE INC /DE/	DE									X	X	X	01/31/97	
SALOMON BRO MORT SEC VII INC AS BK FIX & FL RTE CE SE 1996-8	DE										X	X	01/15/97	
SIERRAWEST BANCORP	CA										X		01/24/97	
SITEL CORP	MN										X	X	X	01/16/97
SMITH CHARLES E RESIDENTIAL REALTY INC	MD										X	X	01/31/97	
SNYDER COMMUNICATIONS INC	DE									X		X	01/17/97	
SOURCE ONE MORTGAGE SERVICES CORP	DE										X	X	01/24/97	
SOUTHWESTERN ELECTRIC POWER CO	DE										X		01/07/97	
SPIEKER PROPERTIES INC	MD										X	X	02/03/97	
SPORTMART INC	DE									X			01/16/97	
STERIS CORP	OH										X	X	01/30/97	
STRUCTURAL DYNAMICS RESEARCH CORP /OH/	OH										X		01/22/97	
SUPERIOR BANK FSB	IL										X	X	01/10/97	
SUPERIOR BANK FSB	IL										X	X	01/10/97	
SUPERIOR BANK FSB	IL										X	X	01/10/97	
SUPERIOR BANK FSB	IL										X	X	01/10/97	
TARGET THERAPEUTICS INC	DE										X	X	01/29/97	
TCSI CORP	NV									X			01/29/97	
THERMO ECOTEK CORP	DE										X		01/17/97	
U S DIAGNOSTIC INC	DE										X	X	01/29/97	
UNITED COMMUNITY BANCSHARES INC	MN									X		X	01/16/97	
UNITED DENTAL CARE INC /DE/	DE									X		X	01/22/97	
UROMED CORP	MA										X		01/31/97	
VANDERBILT MORTGAGE & FINANCE INC	TN										X	X	01/30/97	
VIKING OFFICE PRODUCTS INC	CA										X	X	01/20/97	
WELCOME HOME INC	DE									X			01/31/97	
WHITEHALL CORP	DE										X	X	01/30/97	
WSFS FINANCIAL CORP	DE										X		01/29/97	
ZYGO CORP	DE										X		01/23/97	