

SEC NEWS DIGEST

Issue 97-19

January 29, 1997

ENFORCEMENT PROCEEDINGS

ORDER INSTITUTING PROCEEDINGS PURSUANT TO SECTION 21C OF THE SECURITIES EXCHANGE ACT OF 1934, MAKING FINDINGS, AND IMPOSING SANCTIONS AGAINST HALSEY DRUG COMPANY, INC.

The Commission simultaneously instituted and settled an administrative proceeding against Halsey Drug Company, Inc., pursuant to Halsey's Offer of Settlement, dated September 13, 1996, as modified by letters dated October 11, 1996 and January 10, 1997. The Order made the following findings, which Halsey neither admitted nor denied. Halsey manufactures and sells generic drugs and its stock is registered with the Commission pursuant to Section 12(g) of the Securities Exchange Act of 1934. Halsey was required to follow the Current Good Manufacturing Practices (CGMP) regulations for drugs, promulgated by the United States Food and Drug Administration (FDA), at all times during which Halsey manufactured FDA-approved drugs. Halsey's 1990 and 1991 annual reports on Form 10-K were misleading because they failed to disclose that Halsey was not manufacturing drugs in accordance with CGMP, but was using unapproved formulas and procedures, and Halsey employees, at management's direction, were concealing product adulteration from the FDA. These annual reports also failed to disclose that since Halsey was not manufacturing generic drugs in accordance with CGMP, FDA approval for any or all of Halsey's new products could be adversely affected.

The Commission's Order requires Halsey to cease and desist from committing or causing any violation and any future violation of the antifraud and reporting provisions of the federal securities laws. (Rel. 34-38210)

SETTLEMENT OF INSIDER TRADING CHARGES AGAINST JOSEPH CUSIMANO

On January 24, the United States District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction and Other Equitable Relief against Joseph Cusimano for violations of the federal securities laws in connection with his trading in three AT&T acquisition targets, NCR Corporation, Digital Microwave Corporation and Teradata Corporation, while in possession

of material, non-public information. Admitting the allegations in the complaint, filed on October 31, 1995, as to jurisdiction and liability as to trades in the securities of Digital and Teradata, and trades in the securities of NCR on November 15, 16, and 20, 1990, but without admitting or denying the remaining allegations, Cusimano consented to the entry of an injunction, disgorgement of his profits of \$963,341.35, plus prejudgment interest, and a civil penalty.

The Commission's complaint alleges that Cusimano traded while in possession of material, non-public information about the three planned acquisitions that he received from Charles Brumfield (at the time a Vice President in AT&T's Human Resources Department). The Commission's complaint also alleges that Cusimano tipped Volpe about Digital Microwave and Teradata, who then traded while in possession of the information.

Cusimano earlier pled guilty in a related criminal case to one count of conspiracy and was sentenced to 21 months of imprisonment, 3 years supervised release, and a \$1 million fine. Cusimano has appealed the criminal matter. Payment of this sum by Cusimano in his criminal case involving the same conduct alleged in the instant matter will satisfy the civil penalty. Litigation with respect to the remaining defendants is continuing. [SEC v. Brumfield, et al., Civ. Action No. 95-9283(JES), S.D.N.Y.] (LR-15227)

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF ENTERED AGAINST ALEXANDER FUENTES

On January 14, the Honorable James Lawrence King, United States District Judge for the Southern District of Florida, granted the Commission's motion for summary judgment against Alexander Charles Fuentes (Fuentes) and entered a final judgment of permanent injunction (final judgment), enjoining Fuentes from future violations of the antifraud provisions of the federal securities laws. The final judgment also orders Fuentes to disgorge \$2,459,022 and continues the asset freeze entered against him on March 15, 1996, until Fuentes provides an accounting.

Previously, on March 15, 1996, the Commission filed a civil action against Fuentes and two companies he controlled, Alcom Trading, Inc. (Alcom) and Americorp & Associates, Inc. (Americorp), seeking a temporary restraining order and other emergency relief based on violations by the defendants of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5, thereunder. That day, the Court entered the TRO against all defendants. Subsequently, the Court entered a preliminary injunction and continuing asset freeze, by consent, against the defendants. On August 29, 1996, a final judgment of permanent injunction was entered, upon default, against Alcom and Americorp, enjoining them from violations of the antifraud provisions of the federal securities laws and ordering them to pay disgorgement and civil money penalties. [SEC v. Alexander Charles Fuentes, et al., Case No. 96-703-CIV-KING] (LR-15228)

COMPLAINT FILED AGAINST MUSTANG DEVELOPMENT CORP., TOWER OPERATING CO.,
AND THEIR OFFICERS

On January 23, the United States Securities and Exchange Commission filed a complaint in federal district court in Los Angeles against Beverly Hills-based Mustang Development Corporation and Tower Operating Company, their principals, Neal B. Stein and Cary S. Greene, and Dallas, Texas geologist Samuel Embras, Jr. The Commission alleges that the defendants defrauded thousands of elderly investors nationwide through the operation of a massive Ponzi scheme in which millions of dollars from new investors were funnelled back to old investors in the form of fictitious returns. Stein and Greene also freely used investor funds to support their lavish lifestyles, including payments for expensive cars, homes, jewelry, and other luxury items.

On December 16, 1996, Neal Stein pleaded guilty to securities fraud and tax evasion. He faces a maximum sentence of 10 years imprisonment and a fine of \$1,100,000. On September 30, 1996, Embras pleaded guilty to securities fraud and faces imprisonment and a fine of up to \$1,000,000. These guilty pleas are the product of an ongoing investigation by Postal Inspector Catherine Budig of the United States Postal Service and Special Agent Darren Slotsve of the Internal Revenue Service.

The Commission's complaint alleges, among other things, that from December 1987 through March 1995, Mustang, Tower, Stein, and Greene raised approximately \$139 million through the offer and sale of units in some 60 oil and gas limited partnerships. For each of the partnerships, the defendants told investors that most of their money would be used to purchase interests in oil and gas wells and that investors would receive returns based on oil and gas revenue. In contrast to these representations, the defendants conducted an investment scheme that commingled investor funds and assets from the various partnerships, and, in some partnerships, used virtually none of the investor funds to purchase oil and gas properties. Instead, Mustang, Tower, Stein, and Greene used millions of dollars from investors to finance the Ponzi scheme, Stein's and Greene's extravagant lifestyles, and other, unrelated business ventures owned by Stein and Greene.

To further deceive investors, Embras, Tower's geologist, created false production reports for the alleged oil and gas wells owned by the partnerships. These reports showed bogus oil and gas revenue to support the fictitious returns made to investors.

The complaint alleges violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The complaint seeks permanent injunctions, disgorgement with prejudgment interest and civil penalties.

Simultaneously with the filing of the Commission's complaint Stein and Embras consented, without admitting or denying the allegations in the complaint, to permanent injunctions enjoining them from

future violations of the federal securities laws. The corporate entities, Mustang and Tower, have agreed to settle with the Commission pending court approval in a private civil action brought by certain investors. The Commission's suit is pending against Mustang, Tower, and Stein for disgorgement, prejudgment interest, and civil penalties. The entire civil action is pending against Greene. [SEC v. Mustang Development Corporation, et al., Civil Action No. 97-0440, KMW, Ex, C.D. Cal.] (LR-15229)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

Commission has granted approval of a proposed rule change (SR-CSE-96-05), and Amendment No. 1 thereto, by the Cincinnati Stock Exchange to amend its rules concerning day trading margin requirements. Publication of the order is expected to appear in the Federal Register during the week of January 27. (Rel. 34-38211)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 THEME INTERNATIONAL HOLDINGS LTD \ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6302 - JAN 16) (BR 99)
- F 3 SPANISH TELEPHONE CO, GRAN VIA 28, 28013 MADRID SPAIN, U3 - 63,999,400
(\$1,580,785,180) FOREIGN COMMON STOCK. (FILE 333-6310 - JAN. 17) (BR. 3)
- F-3 NATIONAL ELECTRICITY CO OF CHILE INC /ADR/, CITIBANK N A, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7691 - 70,000,000 (\$70,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-6312 - JAN 17) (BR 4)
- F-1 G WILLIFOOD INTERNATIONAL LTD, 24 HAMETSUDA ST INDUSTRIAL ZONE, AZUR ISRAEL 58001, L3 - 3,250,000 (\$15,706,600) FOREIGN COMMON STOCK
(FILE 333-6314 - JAN. 17) (BR. 2 - NEW ISSUE)
- F-8 CANADIAN 88 ENERGY CORP - 3,800,000 (\$16,378,000) FOREIGN COMMON STOCK.
(FILE 333-6316 - JAN 21) (BR 4 - NEW ISSUE)
- S-3 SBS TECHNOLOGIES INC, 2400 LOUISIANA BOULEVARD NE, AFC BUILDING 5 SUITE 600, ALBUQUERQUE, NM 87110 (505) 875-0600 - 449,999
(\$15,299,966) COMMON STOCK (FILE 333-20129 - JAN 22) (BR 5)
- S-3 STAR BANC CORP /OH/, P O BOX 1038, PO BOX 1038, CINCINNATI, OH 45201
(513) 632-4000 (FILE 333-20133 - JAN 21) (BR 7)

S-8 TRANSNATIONAL INDUSTRIES INC, U S ROUTE 1, P O BOX 198, CHADDS FORD, PA 19317 (215) 459-5200 - 50,000 (\$108,390) COMMON STOCK (FILE 333-20141 - JAN 21) (BR 6)

S-3 JAMESON INNS INC, 8 PERIMETER CENTER E, STE 8050, ATLANTA, GA 30346 (770) 901-9020 (FILE 333-20143 - JAN 22) (BR 8)

S-1 HOUSEHOLD CONSUMER LOAN DEPOSIT TRUST I, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (847) 564-7968 - 2,000,000 (\$2,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-20147 - JAN 21) (BR 8)

S-8 ENSEC INTERNATIONAL INC, 751 PARK COMMERCE DRIVE, STE 104, BOCA RATON, FL 33487 (561) 997-2511 - 450,000 (\$2,812,500) COMMON STOCK (FILE 333-20149 - JAN 22) (BR 9)

S-8 STUART ENTERTAINMENT INC, 3211 NEBRASKA AVENUE, COUNCIL BLUFFS, IA 51501 (712) 323-1488 - 500,000 (\$2,625,000) COMMON STOCK (FILE 333-20151 - JAN 22) (BR 5)

S-3 TOSCO CORP, 72 CUMMINGS POINT RD, STAMFORD, CT 06902 (203) 977-1000 (FILE 333-20153 - JAN 22) (BR 4)

S-1 GORGES QUIK TO FIX FOODS INC, 9441 LBJ FREEWAY, STE 214, DALLAS, TX 75243 (972) 690-7675 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-20155 - JAN 22) (BR 2 - NEW ISSUE)

S-3 CISCO SYSTEMS INC, 225 WEST TASMAN DRIVE, SAN JOSE, CA 95134 (408) 526-4000 - 29,686 (\$2,087,223) COMMON STOCK (FILE 333-20157 - JAN 22) (BR 3)

S-8 BARRINGER LABORATORIES INC, 15000 WEST 6TH AVE, STE 300, GOLDEN, CO 80401 (303) 277-1687 - 384,000 (\$447,290) COMMON STOCK (FILE 333-20159 - JAN 22) (BR 1)

S-8 NORAM GAMING & ENTERTAINMENT INC, THREE CANTON SQUARE, STE 460, TOLEDO, OH 43624 (801) 485-7775 - 1,650,000 (\$525,000) COMMON STOCK (FILE 333-20161 - JAN 22) (BR 5)

S-8 PAXSON COMMUNICATIONS CORP, 601 CLEARWATER PARK ROAD, WEST PALM BEACH, FL 33401 (813) 536-2211 - 2,000,000 (\$17,687,500) COMMON STOCK (FILE 333-20163 - JAN 22) (BR 3)

S-8 NORTHWEST PIPE CO, 12005 N BURGARD, P O BOX 83149, PORTLAND, OR 97203 (503) 285-1400 - 100,000 (\$1,875,000) COMMON STOCK (FILE 333-20165 - JAN 22) (BR 6)

S-8 NORTHWEST PIPE CO, 12005 N BURGARD, P O BOX 83149, PORTLAND, OR 97203 (503) 285-1400 - 429,000 (\$8,043,750) COMMON STOCK (FILE 333-20167 - JAN 22) (BR 6)

S-8 CAL MAINE FOODS INC, 3320 WOODROW WILSON DRIVE, JACKSON, MS 39207 (601) 948-6813 - 800,000 (\$6,300,000) COMMON STOCK (FILE 333-20169 - JAN 22) (BR 2)

S-3 VIDAMED INC, 1380 WILLOW ROAD, SUITE 101, MENLO PARK, CA 94025 (415) 328-8781 - 1,000,000 (\$11,650,000) COMMON STOCK 100,000 WARRANTS, OPTIONS OR RIGHTS 100,000 (\$1,618,000) COMMON STOCK (FILE 333-20171 - JAN 22) (BR 1)

S-8 CHARTER FINANCIAL INC, 114 W BROADWAY, PO BOX 238, SPARTA, IL 62286 (618) 443-2166 - 350,329 (\$4,511,946) COMMON STOCK (FILE 333-20173 - JAN 22) (BR 7)

S-4 NATIONSBANK CORP, NATIONSBANK CORPORATE CENTER, NC1007 19 04, CHARLOTTE, NC 28255 (704) 386-5000 - 1,530,250 (\$123,567,688) COMMON STOCK (FILE 333-20175 - JAN 22) (BR 7)

S-8 EMERGENT GROUP INC, 15 SOUTH MAIN ST STE 750, GREENVILLE, SC 29601 (864) 235-8056 - 200,000 (\$2,700,000) COMMON STOCK (FILE 333-20179 - JAN 22) (BR 7)

S-8 AFFILIATED COMMUNITY BANCORP INC, 716 MAIN ST, WALTHAM, MA 02254
(617) 894-6810 - 744,920 (\$14,927,847) COMMON STOCK (FILE 333-20181 -
JAN 22) (BR 7)

S-4 USI AMERICAN HOLDINGS INC, 101 WOOD AVENUE SOUTH, 6TH FLOOR, ISELIN, NJ
08830 (908) 767-0700 - 125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE
333-20183 - JAN 22) (BR 6 - NEW ISSUE)

S-8 HDS NETWORK SYSTEMS INC, 400 PEHELEY DR, KING OF PRUSSIA, PA 19406
(610) 277-8300 - 500,000 (\$4,281,250) COMMON STOCK (FILE 333-20185 -
JAN 22) (BR 3)

SB-2 UNIVEC INC, 999 FRANKLIN AVE, GARDEN CITY, NY 11530 - 4,312,500
(\$6,296,250) COMMON STOCK 2,812,500 (\$11,670,750)
WARRANTS, OPTIONS OR RIGHTS 5,411,436 (\$13,259,526) COMMON STOCK (FILE
333-20187 - JAN 22)

S-1 NEW ERA OF NETWORKS INC, 7400 EAST ORHARD RD, STE 230, ENGLEWOOD, CO
80111 (303) 694-3933 - 3,795,000 (\$34,155,000) COMMON STOCK (FILE
333-20189 - JAN 22) (BR 3 - NEW ISSUE)

S-8 WASHINGTON FEDERAL INC, 425 PIKE STREET, SEATTLE, WA 98101
206, 624-7930 - 200,000 (\$5,350,000) COMMON STOCK (FILE 333-20191 -
JAN 22) (BR 7)

S 4 COMMUNITY FIRST BANKSHARES INC, 520 MAIN AVENUE, FARGO, ND 58124
(701) 298-5600 - 5,844 (\$140,000) COMMON STOCK (FILE 333-20193 - JAN 22)
(BR 7)

S-8 BA MERCHANT SERVICES INC, ONE SOUTH VAN NESS AVENUE, SAN FRANCISCO, CA
94103 (415) 241-3390 - 6,000,000 (\$98,640,000) COMMON STOCK (FILE
333-20195 - JAN 22) (BR 3)

S-8 MORRISON HEALTH CARE INC, 1955 LAKE PARK DR SE, STE 400, SMYRNA, GA
30080 (770) 437-3300 - 100,000 (\$1,481,250) COMMON STOCK (FILE 333-20197
- JAN 22) (BR 2)

S-3 TENNESSEE GAS PIPELINE CO, 1001 LOUISIANA, EL PASO ENERGY BLDG, HOUSTON,
TX 77002 (713) 757-2131 (FILE 333-20199 - JAN 22) (BR 5)

S-3 NORFOLK SOUTHERN CORP, THREE COMMERCIAL PL, NORFOLK, VA 23510
(804) 629-2680 (FILE 333-20203 - JAN 22) (BR 5)

S-8 ICO INC, 11490 WESTHEIMER, STE 100, HOUSTON, TX 77067 (713) 872-4994 -
880,000 \$5,665,000) COMMON STOCK (FILE 333-20205 - JAN 22) (BR 4)

S-4 AXENT TECHNOLOGIES INC, 2400 RESEARCH BLVD, STE 200, ROCKVILLE, MD 20850
301, 258-5043 - 1,589,754 (\$3,497,458 80) COMMON STOCK (FILE 333-20207 -
JAN 23) (BR 3)

S-3 ROBOTIC VISION SYSTEMS INC, 425 RABRO DR EAST, HAUPPAUGE, NY 11788
(516) 273-9700 - 3,024,374 (\$54,438,732) COMMON STOCK (FILE 333-20209 -
JAN 23) (BR 5)

S-3 EAGLE USA AIRFREIGHT INC, 3214 LODESTAR, HOUSTON, TX 77032
(713) 442-1188 - \$46,055,482 COMMON STOCK (FILE 333-20211 - JAN 23)
(BR 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events

- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABRAXAS PETROLEUM CORP	NV							X		01/27/97	AMEND
AFG RECEIVABLES CORP	CA				X					01/15/97	
AFG RECEIVABLES CORP	CA				X					01/15/97	
AFG RECEIVABLES CORP	CA				X					01/15/97	
AFG RECEIVABLES CORP	CA				X					01/15/97	
AFG RECEIVABLES CORP	CA				X					01/15/97	
AK STEEL HOLDING CORP	DE				X	X				12/31/96	
ALFA INTERNATIONAL CORP	NJ		X				X			01/23/97	
AMERICAN EXPRESS CO	NY	X								01/27/97	
AMERICAN INTERNATIONAL PETROLEUM CORP /N	NV						X			01/10/97	
ANGELES PARTICIPATING MORTGAGE TRUST	CA				X	X				12/31/97	
ANGELES PARTICIPATING MORTGAGE TRUST	CA				X	X				12/31/97	AMEND
ARC CAPITAL	CA		X							01/08/97	
ARC INTERNATIONAL CORP	DE				X	X				01/08/97	
ASHLAND INC	KY				X	X				01/28/97	
ASSET SECURITIZATION CORP COMM MOR PASS	NY				X	X				01/14/97	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X				01/28/97	
ASSOCIATES FIRST CAPITAL CORP	DE					X				01/28/97	
ATLANTIC CITY ELECTRIC CO	NJ	X								01/27/97	
ATLANTIC ENERGY INC	NJ	X								01/27/97	
ATLANTIS PLASTICS INC	FL						X			11/12/96	AMEND
AVERT INC	CO	X								12/20/96	
BALCOR PENSION INVESTORS VII	IL		X		X	X				01/29/97	
BANC ONE ABS CORP	OH				X	X				01/15/97	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X				01/15/97	
BANC ONE CORP /OH/	OH				X	X				01/20/97	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X				01/15/97	
BANKATLANTIC BANCORP INC	FL				X					01/06/97	
BENEFICIAL CORP	DE	X								01/28/97	
BENEFUND INC	CO			X		X				01/22/97	
BEST PRODUCTS CO INC	VA				X	X				01/22/97	
BIO DENTAL TECHNOLOGIES CORP	CA		X			X				01/08/97	
BIOCONTROL TECHNOLOGY INC	PA				X					01/26/97	
BIOJECT MEDICAL TECHNOLOGIES INC	OR	X								01/28/97	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV				X					01/28/97	
CABLETRON SYSTEMS INC	DE	X								07/01/96	
CAPITAL ONE FINANCIAL CORP	DE				X	X				01/22/97	
CAPITAL ONE FINANCIAL CORP	DE				X	X				01/22/97	
CARL JACK 312 FUTURES INC	DE				X	X				01/24/97	
CARRAMERICA REALTY CORP	MD					X				01/24/97	AMEND
CARRAMERICA REALTY CORP	MD				X	X				01/27/97	
CELL GENESYS INC	DE				X	X				01/12/97	
CELLULAR TECHNICAL SERVICES CO INC	DE	X								01/02/97	
CENTERIOR ENERGY CORP	OH				X					01/28/97	
CHASE MANHATTAN BANK USA	DE				X					10/08/96	
CHECKFREE CORP \DE\	DE		X			X				01/27/97	
CHELSEA PIERS LP	NY				X					03/31/97	
CHEUNG LABORATORIES INC	MD	X								11/07/96	
CINEMA RIDE INC	DE				X	X				12/31/96	
CIT RV OWNER TRUST 1996-A	DE				X	X				01/15/97	
CIT RV TRUST 1996-B	DE				X	X				01/15/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CLEVELAND ELECTRIC ILLUMINATING CO	OH				X					01/28/97	
COLECCIONES DE RAQUEL INC	NV				X					11/22/96	AMEND
COLUMBIA GAS SYSTEM INC	DE				X					01/27/97	
COMMODORE APPLIED TECHNOLOGIES INC	DE	X				X				01/22/97	
COMMODORE ENVIRONMENTAL SERVICES INC /DE	DE	X				X				01/22/97	
COMMONWEALTH BANCORP INC	PA				X	X				01/23/97	
COMMUNITY FIRST BANKSHARES INC	DE				X	X				01/23/97	
CONSOLIDATED HEALTH CARE ASSOCIATES INC	NV				X					01/27/97	
COOPER INDUSTRIES INC	OH				X	X				01/23/97	
CORE MATERIALS CORP	DE				X					01/14/97	AMEND
CORNING INC /NY	NY	X								12/31/96	
COX COMMUNICATIONS INC /DE/	DE				X	X				12/31/96	
CSI COMPUTER SPECIALISTS INC	DE				X					01/10/97	
CWBS INC	DE				X	X				12/25/96	
CWBS INC MORT PASS THR CERT SER 1996-E	DE				X	X				12/25/96	
CWBS INC MORT PASS THR CERT SER 1996-1					X	X				12/25/96	
CWBS INC MORT PASS THRO CERT SER 1996-A	DE				X	X				12/25/96	
CWBS INC MORT PASS THRO CERT SERIES 199					X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERT SER	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				12/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTS SE					X	X				12/25/96	
DEFINITION LTD	NV				X					12/31/96	
DELMARVA POWER & LIGHT CO /DE/	DE				X					01/28/97	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE				X					12/31/96	
DST SYSTEMS INC	DE				X					01/28/97	
EAGLE BANCORP INC /GA/	GA	X								01/28/97	
EMBEX INC/NC	NC				X					01/20/97	
ENDOREX CORP	DE				X					01/31/97	
ENSCOR INC			X				X			12/19/96	
ENZON INC	DE				X					01/22/97	
EQUIMED INC	PA				X					04/11/96	AMEND
EXTENDED STAY AMERICA INC	DE				X	X				01/16/97	AMEND
FAMILY BARGAIN CORP	DE	X								02/01/97	
FIRST OF AMERICA BANK-MICHIGAN NA			X							12/31/96	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X				01/10/97	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X				01/23/97	
FIRST USA INC	DE				X	X				01/19/97	
FIRST USA PAYMENTECH INC	DE				X					01/19/97	
FIRSTCITY FINANCIAL CORP	DE				X	X				01/09/97	
FIRSTFED BANCSHARES INC	DE	X								01/28/97	
FLORIDA POWER CORP /	FL				X	X				01/23/97	
FLORIDA PROGRESS CORP	FL				X	X				01/23/97	
FMC CORP	DE				X	X				01/24/97	
FORELAND CORP	NV					X				11/15/96	AMEND
FORELAND CORP	NV				X					01/22/97	
FORTUNE PETROLEUM CORP	DE				X					01/15/97	
FOUR SEASONS FUND LIMITED PARTNERSHIP	IL			X		X				01/15/97	
FUTURE FUND	IL			X		X				01/15/97	
GARMENT GRAPHICS INC	MN				X	X				01/27/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X				01/14/97	

NAME OF ISSUER	STATE	8K ITEM NO								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8			
GENERAL MILLS INC	DE					X					01/28/97	
GLOBAL INDUSTRIES LTD	LA					X	X				01/27/97	
GOLDEN ISLES FINANCIAL HOLDINGS INC	GA				X		X				12/31/96	AMEND
GRAND TOYS INTERNATIONAL INC	NV					X					11/25/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH										NO ITEMS	01/10/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GREEN TREE FINANCIAL CORP	MN					X	X				01/17/97	
GTE CORP	NY						X				01/28/97	
GULFWEST OIL CO	TX					X					01/10/97	
HANDY & HARMAN	NY					X	X				01/23/97	
HARRIER INC	DE			X		X					05/01/96	AMEND
HAWAIIAN ELECTRIC CO INC	HI					X					01/27/97	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI					X					01/27/97	
HEALTH MANAGEMENT INC/DE	DE			X							01/13/97	
HELLER FINANCIAL INC	DE					X	X				01/27/97	
HOME HEALTH CORP OF AMERICA INC \PA\	PA				X		X				01/10/97	
INCO HOMES CORP	DE					X	X				01/15/97	
INDUSTRIAL HOLDINGS INC	TX					X					11/18/96	AMEND
INFORMATION MANAGEMENT RESOURCES INC	FL			X			X				01/13/97	
INNOVUS CORP	DE					X					01/13/96	
INPUT OUTPUT INC	DE					X	X				01/17/97	
INTERCHANGE FINANCIAL SERVICES CORP /NJ/	NJ			X							01/22/97	
INTERNATIONAL ABSORBENTS INC						X					12/20/96	
INTERNATIONAL CABLETEL INC	DE					X	X				01/23/97	
INVESTORS FINANCIAL SERVICES CORP	MA					X	X				01/24/97	
JETFORM CORP	AI					X					01/14/97	
JP REALTY INC	MD					X	X				01/22/97	
K N ENERGY INC	KS			X							01/23/97	
KEYSTONE FINANCIAL INC	PA					X					01/23/97	
KIDS MART INC	FL				X						01/10/97	
KOLLMORGEN CORP	NY					X					01/27/97	
KP MILLER REALTY GROWTH FUND II L P	TX			X			X				12/20/96	
LAIDLAW INC							X	X			01/08/97	
LONG ISLAND BANCORP INC	DE					X					12/31/96	
LOTUS PACIFIC INC	DE			X							01/28/97	
LRG RESTAURANT GROUP INC					X		X				02/12/96	
LYONDELL PETROCHEMICAL CO	DE					X	X				01/27/97	
MARSHALLTOWN FINANCIAL CORP	DE					X					12/10/97	
MCCRORY CORP	DE					X	X				01/06/97	
MEDCROSS INC	FL			X			X				01/13/97	
MERRILL LYNCH & CO INC	DE					X	X				01/27/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				09/30/96	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				10/31/96	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				11/29/96	
METROCALL INC	DE		X				X			11/15/96	AMEND
MID AMERICAN WASTE SYSTEMS INC	DE		X	X	X					01/21/97	
MLCC MORTGAGE INVESTORS INC	DE					X				01/27/97	
MLCC MORTGAGE INVESTORS INC	DE					X				01/27/97	
MOBIL CORP	DE		X							01/27/97	
MOBLEY ENVIRONMENTAL SERVICES INC	DE			X	X					01/28/97	
MONEY STORE AUTO TRUST 1996-1	NJ			X	X					01/21/97	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ			X	X					01/15/97	
MONEY STORE TRUST 1996-B	NJ			X	X					01/15/97	
MONTANA POWER CO /MT/	MT			X	X					01/28/97	
MPTV INC	NV			X		X				01/15/97	
NATIONAL PATENT DEVELOPMENT CORP	DE		X			X				01/24/97	
NATIONAL SEMICONDUCTOR CORP	DE			X						01/28/97	
NATIONSBANK NA	NC			X	X					01/15/97	
NETLIVE COMMUNICATIONS INC	DE			X	X					01/13/97	
NEUCOR INC	DE			X						01/13/97	
NOISE CANCELLATION TECHNOLOGIES INC	DE			X	X					01/27/97	
NORWEST ASSET SECURITIES CORP	DE			X						01/17/97	
NU SKIN ASIA PACIFIC INC	DE			X						01/13/97	
OFFSHORE ENERGY DEVELOPMENT CORP	DE			X	X					12/31/96	
OGARA CO /OH/	OH			X	X					01/23/97	
OHIO EDISON CO	OH			X						01/21/97	
OLD KENT FINANCIAL CORP /MI/	MI			X	X					01/20/97	
OM GROUP INC	DE		X			X				01/21/97	
PACIFIC REAL ESTATE INVESTMENT TRUST INC	CA			X						01/10/97	
PANTHER MOUNTAIN WATER PARK INC /DE/	DE			X						01/13/97	
PAREXEL INTERNATIONAL CORP	MA			X	X					01/28/97	
PARKWAY PROPERTIES INC	MD			X						01/15/97	
PENN VIRGINIA CORP	VA			X	X					01/28/97	
PHOENIX INFORMATION SYSTEMS CORP	DE			X		X				01/17/97	
PHONETEL TECHNOLOGIES INC	OH					X				01/03/97	AMEND
PORTLAND GENERAL CORP /OR	OR			X						01/24/97	
PORTLAND GENERAL ELECTRIC CO /OR/	OR			X						01/24/97	
PRINS RECYCLING CORP	NY			X	X					12/12/96	
PRINS RECYCLING CORP	NY			X	X					01/15/97	
PROCTER & GAMBLE CO	OH									01/28/97	
PUBLIX SUPER MARKETS INC	FL			X						01/24/97	
R F MANAGEMENT CORP	NY			X						01/14/97	
READING & BATES CORP	DE					X				01/28/97	
REALCO INC /NM/	NM		X							01/27/97	
REDWOOD EMPIRE BANCORP	CA			X						01/27/97	
REHABCARE GROUP INC	DE			X						01/28/97	
RENAISSANCE COSMETICS INC /DE/	DE			X	X					01/28/97	
REPUBLIC INDUSTRIES INC	DE			X	X					01/27/97	
REPUBLIC NEW YORK CORP	MD			X	X					01/27/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					01/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X				01/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					01/27/97	
RIGHT MANAGEMENT CONSULTANTS INC	PA			X	X					12/20/96	
ROCKY MOUNTAIN INTERNET INC	DE			X						01/21/97	
ROYAL CANADIAN FOODS CORP	DE									01/09/97	
RYERSON TULL INC	DE			X						01/15/97	
SCOTTS COMPANY	OH			X	X					01/13/97	
SEALY CORP	DE			X	X					01/16/97	
SECURITY CAPITAL ATLANTIC INC	MD			X	X					01/22/97	
SECURITY CAPITAL INDUSTRIAL TRUST	MD			X	X					01/22/97	