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May 24, 1976

RULES AND RELATED MATTERS

U.S. SECURITIES AND EXCHANGE COMMISSION

PROPOSED AMENDMENT OF RULE 24 OF THE RULES OF PRACTICE; REVOCATION OF SECURITIES EXCHANGE ACT RULE 12b-34

The Commission issued for comment a proposal to amend Rule 24 of its Rules of Practice. Present Rule 24 permits a person filing a document with the Commission to incorporate by reference in a current filing documents on file with the Commission less than ten years and other documents designated as basic documents. Basic documents, as defined in the Rule, may be incorporated by reference in a current filing no matter when filed.

If adopted, the proposed amendment: (1) provides that no document may be incorporated by reference more than three years after it was filed unless it is a basic document, as newly defined in the Rule; (2) permits a person to designate as a basic document one which has been filed with the Commission not more than ten years before the date of designation and which can reasonably be expected to be incorporated by reference in a later filing; (3) provides that no basic document may be incorporated by reference in a current filing if such basic document was filed with the Commission more than twenty years prior to the current filing; and (4) would prohibit the incorporation by reference of a document which itself incorporates another document by reference.

It is also proposed that Securities Exchange Act Rule 12b-34 which classifies certain categories of documents will be rescinded. All interested persons are invited to submit their views and comments on the proposal in writing to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before June 21, 1976. All such communications should be filed in triplicate and should refer to File No. S7-633 and will be available for public inspection. (Rel. 33-5711)

RULES RELATING TO MUNICIPAL SECURITIES PROFESSIONALS AND TRANSACTIONS

The Commission announced that it has amended temporary Rule 23(a)(1)(T), effective May 15, 1976, to extend, until July 5, 1976, the suspension of the operation of certain Commission rules, in whole or in part, in order to prevent the application of those rules to the activities of certain municipal securities professionals.

The Commission also announced that it has amended Rules 10b-3, 15b8-1, 15b8-2, 15b9-1, 15b9-2, 15c1-1, 15c1-3, 15c1-4, 15c1-5, 15c1-6, 15c1-7, 15c1-8, 15c2-4, 15c2-5, 15c2-7, and 15c2-11 and adopted Rule 15b10-12, effective July 5, 1976. The amendments and newly adopted rule provide for appropriate application of the rules established for brokers and dealers to transactions in municipal securities by brokers, dealers, and municipal securities dealers and provide exemptions where such regulation of municipal securities transactions or certain municipal securities professionals would be inappropriate or inadvisable at this time.

The Commission also announced that it has withdrawn proposed amendments to Rule 10b-16. (Rel. 34-12468)

WITHDRAWAL OF PROPOSED FORM AMENDMENTS

The SEC has withdrawn proposals to amend the following Forms: (1) N-8B-1 and N-5 under the Investment Company Act; (2) N-8B-1, N-8B-3, N-8B-4, N-5, and N-1Q under the Investment Company Act; and (3) N-1Q, N-1R, and X-17a-9 under the Investment Company Act and the Securities Exchange Act. (Rel. 33-5709, 33-5710 and 34-12467)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

GRAFTON MOUEN SUSPENDED AND BELL & BECKWITH CENSURED

Pursuant to offers of settlement submitted by Grafton Mouen of Toledo, Ohio and Bell & Beckwith of Toledo, Ohio the Commission has suspended Grafton Mouen from association with any broker or dealer for twenty days; censured Bell & Beckwith and ordered Bell & Beckwith to implement a compliance program establishing a procedure concerning retail recommendations and retail purchases of over-the-counter securities. The offers of settlement were made without admitting or denying the allegations in the Commission's order for proceedings. The sanctions were based on findings pursuant to said offers of settlement that Grafton Mouen and Bell & Beckwith wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the securities laws. (Rel. 34-12447)

CHARLES H. ELDREDGE & CO., INC.; CHARLES H. ELDREDGE, JR.

Administrative proceedings have been ordered under the Investment Advisers Act of 1940 (Advisers Act) involving Charles H. Eldredge & Co., Inc. (Registrant), a registered investment adviser, and Charles H. Eldredge, Jr., both of Chicago, Illinois. The proceedings, among other things, are based on allegations of the Commission's staff that Registrant and Eldredge, during the period from about February 1973 to date, in violation of the antifraud provisions of the Advisers Act, invested in excess of \$900,000 of his clients' funds into seven nonpublic companies in which Eldredge had an interest. Eldredge never disclosed to his clients the poor financial condition of these companies, his affiliation with them, and "commissions" or finder's fees he received. Further, Eldredge allegedly appropriated in excess of \$300,000 of his clients' funds and securities to his own use.

A further ground for bringing this proceeding is the final judgment of permanent injunction and order of disgorgement, entered by the Honorable John F. Grady, U.S. District Judge on March 12, 1976. This order enjoins Eldredge from further violations of the antifraud provisions of the Investment Advisers Act of 1940, Securities Act of 1933 and Securities Exchange Act of 1934.

A hearing will be scheduled by further order to take evidence on the staff allegations and to afford the respondents an opportunity to offer any defenses thereto, for the purpose of determining whether the allegations are true and, if so, whether any action of a remedial nature should be ordered by the Commission. (Rel. IA-518)

COMMISSION ANNOUNCEMENTS

FOIA REQUEST OF JOHN A. JENKINS

On April 6, 1976, the Commission denied a request under the Freedom of Information Act for a listing of matters referred to the Commission's Division of Enforcement by self-regulatory organizations. The Commission noted that no such list was maintained by the Division and held that the FOIA does not require agencies to create information in response to a request under the Act.

The Commission also declined to release a list in the Commission's possession, prepared by the NASD, which describes certain referrals by the NASD to the Division of Enforcement from 1972 through 1975. Access was denied on the basis that law enforcement agencies must be free to exchange investigative information freely, and that disclosure of aggregates of such information would improperly compromise investigative techniques and procedures. (Rel. FOIA-46)

COURT ENFORCEMENT ACTIONS

CRAIG MCLACHLAN ENJOINED

The Denver Regional Office announced that Craig McLachlan of Salt Lake City, Utah, on May 5 was permanently enjoined by the Federal District Court in Salt Lake City, from violating the registration and antifraud provisions of the securities laws in the offer and sale of common stock of Continental Gold and Silver Corporation or any other security of any issuer. McLachlan consented to the Court's order without admitting or denying the allegations in the complaint. (SEC v. Continental Gold and Silver Corporation, et al., D. Utah, C-75-414). (LR-7400)

**SIMONEAUX JUDE ALEXANDER,
OTHERS ENJOINED**

The Fort Worth Regional Office announced that on May 3 the Federal District Court at Oklahoma City, Oklahoma, entered orders of permanent injunction by consent against Simoneaux Jude Alexander, Oklahoma City, Gordon Atwell, Jr., Louisville, Kentucky, and John V. Holden, also known as Jack Holden, Nancy Jean Holden, and Donald R. Bernard, all of Houston, Texas. The order enjoins the defendants from violations of the registration and antifraud provisions of the securities laws in the offer and sale of fractional undivided working interests in oil and gas leases issued by Petco Oil & Gas Inc., U.S. Crude Oil & Gas Inc. and Kentucky Crude Oil & Gas Co., Inc. (SEC v. Petco Oil & Gas Inc., et al., U.S.D.C., W.D. Okla.). (LR-7402)

**REPUBLIC MINERAL CORP.,
EDWARD GREGG WALLACE, JR. ENJOINED**

The Fort Worth Regional Office announced that on May 5 Federal District Judge Woodrow Seals at Houston, Texas, entered orders of permanent injunction against Republic Mineral Corporation and Edward Gregg Wallace, Jr., both of Houston. The defendants consented to the entry of the injunction without admitting or denying the allegations contained in the Commission's complaint which charged violations of the registration and antifraud provisions of the securities laws in the offer and sale of fractional undivided working interests in oil and gas programs located in Ohio, Texas, Nebraska, Arizona and New Zealand issued by Republic Mineral Corporation. (SEC v. Republic Mineral Corp., et al., S.D. Tex.). (LR-7403)

HUBERT DANIEL DAWSON, OTHERS SENTENCED

The Washington Regional Office announced that on May 10 before the federal court in Huntington, West Virginia, Hubert Daniel Dawson was sentenced to three years imprisonment on each of two counts of mail fraud to which he had earlier pled guilty. The sentences are to run concurrently. In the same matter, Ruth Josephine Dawson, Aaron Hall and Robert Broce were all sentenced to one year of probation and Charles Reynolds was sentenced to three years probation. The indictment charged all defendants with 17 counts of mail fraud in connection with the offer and sale of the common stock of Protector Security Centers, Inc. (U.S. v. Hubert Daniel Dawson, et al., U.S.D.C., S.D. W. Va., Criminal No. 75-50-H). (LR-7404)

**BLAIDON MUTUAL INVESTORS CORPORATION
PROMOTERS ENJOINED**

The Seattle Regional Office announced that decrees of permanent injunction were issued on May 4 by the Honorable Donald S. Voorhees, Judge, U.S. District Court, Western District of Washington at Seattle, Washington against Donald L. Wolfstone, of Las Vegas, Nevada, Dennis A. Heller and Kenneth L. Faulkner, of Seattle, Washington, Leslie M. Bolton of Alderwood Manor, Washington and Warren B. Taber, of Cashmere, Washington, enjoining them from violations of the registration and antifraud provisions of the securities laws. Messrs. Wolfstone, Heller and Bolton were also enjoined from further violations of the reporting provisions of the Securities Exchange Act of 1934. The defendants consented to the entrance of the permanent injunction without admitting or denying the allegations of the complaint.

The complaint filed on February 5 alleged violations of the registration, antifraud and reporting provisions of the securities laws stemming from the sale of unregistered shares of the common stock of Blaidon Mutual Investors Corporation, limited partnership interests in 27 limited partnerships and promissory notes and evidences of indebtedness. It was alleged that the defendants sold over \$4 million of such securities to over 1,000 investors in several states while making material misrepresentations and omissions with respect to the value and marketability of the issuer's securities, the profitability or risk of loss in the investments, the use of proceeds, the financial condition of the issuer, the quality or quantity of the issuer's assets, the financial benefits received by the defendants, the accuracy or adequacy of financial records and statements, to name a few. (SEC v. Donald L. Wolfstone, et al., U.S.D.C., Western District Wash C76-90V). (LR-7405)

JOSEPH F. WARWICK PLEADS GUILTY

On May 4 Joseph F. Warwick, former president and owner of Pacific Western Securities, a Los Angeles stock-brokerage firm that went out of business in March 1973, plead guilty to one count of submitting a false financial statement to the SEC in March 1973. The statement submitted showed that the firm owned \$809,000 worth of bonds, when in fact, they did not. Sentencing of Warwick was set for May 17, 1976. (U.S. v. Warwick, et al., CV-73-646-LTL). (LR-7406)

FUTURISTIC FOODS, INCORPORATED ENJOINED

The New York Regional Office announced that on May 4 the U.S. District Court for the Southern District of New York enjoined, by consent, Futuristic Foods, Incorporated (FFI), Future Mart, Inc. and five individual defendants including Peter Cancilla, chairman of the board of FFI, and Arthur Shevack, president of the company, from violating the registration and antifraud provisions of the securities laws. Also enjoined were Dennis Shevack, Donald Kirsch and Richard Mulligan, all officers of FFI. The permanent injunction expressly forbids payment of any compensation to franchisees for soliciting new investors, an alleged feature of FFI's operation. The court ordered FFI to make complete financial disclosure to present and prospective franchisees and to the Commission. Franchise owners who have joined FFI prior to implementation of the order's disclosure requirements will have an opportunity to demand rescission of their purchase price, in cash and FFI notes, and will enjoy voting and liquidation rights as FFI shareholders if they elect to remain with FFI. (SEC v. Futuristic Foods, Inc., et al., S.D.N.Y., 74 Civ. 3665). (LR-7407)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc., has filed a proposed rule change under Rule 19b-4 (SR-CBOE-76-10) to prescribe minimum fidelity bonding requirements for members, among other things. Publication of the proposal is expected to be made in the Federal Register during the week of May 24. (Rel. 34-12466)

The Municipal Securities Rulemaking Board has filed a proposed rule change under Rule 19b-4 (SR-MSRB-76-5) to require municipal securities brokers and municipal securities dealers to obtain, and certain associated persons thereof to furnish, specified information concerning such persons. Publication of the proposal is expected to be made in the Federal Register during the week of May 24. (Rel. 34-12469)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes (SR-NYSE-76-24) filed by the New York Stock Exchange, Inc. (NYSE) to amend its Rules 100(e), 101, 104, 108 and 126 to provide Exchange specialists with the ability to properly perform, simultaneously, the functions of both specialist and odd-lot dealer, and has extended the time for consideration of proposed changes to NYSE Rules 100(a, b). (Rel. 34-12470)

The Commission has also approved a proposed rule change filed by the NYSE. The rule change (SR-NYSE-76-22) establishes alternate listing standards for foreign issues. (Rel. 34-12471)

SECURITIES ACT REGISTRATIONS

(S-1) PRESIDIO OIL COMPANY

Suite 400, 1901 Avenue of the Stars, Los Angeles, Cal. 90067 - 2,000,000 shares of common stock. It is proposed to offer these shares in exchange for interests in oil and gas programs, for shares of stock in Presidio Exploration, Inc. and its affiliates and for other related interests in oil and gas properties, based upon exchange values for such interests and stock as determined by the registrant. Presidio, a new-formed corporation, will engage in the oil and gas business. (File 2-56220 - Apr. 30)

(S-5) FIRST MULTIFUND FOR DAILY INCOME INC.

32 East 57th St., New York, N.Y. 10022 - 1,000,000 shares of common stock, to be offered by this open-end investment company as part of the continuous offering of its shares. (File 2-56268 - May 5)

(S-14) COMMERCIAL BANKSHARES CORP.

117 East Maumee St., Adrian, Mich. 49221 - 239,760 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common shares of Commercial Savings Bank, Adrian, Mich., at the rate of one share for each Bank share. The company is a corporation which has submitted an application to the Board of Governors of the Federal Reserve System for permission to become a registered bank holding company and to acquire control of The Commercial Savings Bank. (File 2-56303 - May 10)

(S-1) PETROTECH-ENERGY '76

2437 North River Rd., St. Clair, Mich. 48079 - \$3 million of preorganizational subscriptions for and units of limited partnership interest, to be offered for sale in units of \$1,000 per unit with a minimum subscription of \$5,000 by selected NASD broker-dealers. The Program will be formed to engage in the exploration for and development of oil and gas properties. (File 2-56409 - May 20)

(S-1) BROOKS FASHION STORES, INC.

370 Seventh Ave., New York, N.Y. 10001 - 500,000 shares of common stock, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004 by certain stockholders of Brooks. Brooks operates a chain of women's junior apparel specialty stores. (File 2-56411 - May 20)

(S-7) UTAH POWER & LIGHT COMPANY

1407 West North Temple St., P.O. Box 899, Salt Lake City, Utah 84110 - 1,000,000 shares of common stock, to be issued and sold through competitive bidding. The company is engaged in the electric utility business. (File 2-56413 - May 20)

(S-16) DANA CORPORATION

P.O. Box 1000, Toledo, Ohio 43697 - 31,508 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. The company manufactures original and replacement components for the transportation industry. (File 2-56415 - May 20)

(S-7) KERR-MCGEE CORPORATION

Kerr-McGee Center, Oklahoma City, Okla. 73102 - \$125 million of sinking fund debentures, due 2006, to be offered for sale through a group of underwriters headed by Lehman Brothers Inc., One William St., New York, N.Y. 10004. Kerr-McGee is engaged in the discovery, production and marketing of the four primary energy fuels, oil, gas, uranium and coal, as well as mining production and marketing of industrial and agricultural chemicals. It is also engaged in offshore contract drilling in domestic and foreign waters and in the processing of forest products. (File 2-56416 - May 20)

(S-7) UNION ELECTRIC COMPANY

One Memorial Dr., St. Louis, Mo. 63102 - 2,000,000 shares of common stock, proposed to be offered for sale under a dividend reinvestment and stock purchase plan to be administered by the company. The company and its utility subsidiaries, primarily supply electric service. (File 2-56417 - May 21)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period May 10 - 17, 1976. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Standard Shares, Inc.	Brand Insulations, Inc. (Chicago, Ill.) Common Stock - 400,000 shs. Common Stock - 3,200,000 shs. on conversion of Series D Preferred Stock	5-10-76
* INA Corp.	AID Inc. (Bala Cynwyd, Penna.) Common Stock - 1,860,245 shs. (85%) (467,199 shares were acquired pursuant to the Tender Offer)	5-10-76
Wellington Computer Graphics, Inc.	Wellington Technical Industries, Inc. (Madison, Ga.) Common Stock - 791,458 shs. Common Stock - 31,239 shs. on conversion of Preferred Stock	5-11-76
Basic Technology International, Inc.	Wellco Enterprises, Inc. (Hazelwood, N.C.) Common Stock - 22,400 shs.	5-11-76

ACQUISITION REPORTS CONT.

Murcon Construction Corp.	Information Displays, Inc. (Mt. Kisco, N.Y.) Common Stock - 210,000 shs.	5-11-76
Santa Anita Consolidated, Inc.	Magnetic Head Corp. (Hauppauge, N.Y.) Common Stock - 1,085,223 shs.	5-11-76
* Benjamin F. Westby	Pentair Industries, Inc. (St. Paul, Minn.) Common Stock - 120,683 shs.	5-11-76
* IGS Employees' Savings and Investment Trust	Louisiana General Services, Inc. (Harvey, La.) Common Stock - 88,432 shs.	5-11-76
* Mitchell-Bentley Corp.	MWA Co. (Owosso, Mich.) Common Stock - 61,241 shs.	5-11-76
* James E. Lavasque	Oakwood Homes Corp. (Greensboro, N.C.) Common Stock - 212,019 shs. Common Stock - 65,021 shs. on exercise of Option (Option shares will be acquired from Mr. Darling, Chairman of the Board)	5-11-76
* Blue Chip Stamps	Pinkerton's, Inc. (New York City) Class B Common Stock - 241,896 shs.	5-11-76
Bohemia Inc.	Fibreboard Corp. (San Francisco, Calif.) Common Stock - 150,000 shs. \$2.50 Convertible Preferred Stock - 120,000 shs.	5-12-76
W. B. Collett Xacron Corp. General Resources Corp. Pilgrim Corp.	Tidewater Group, Inc. (Norfolk, Va.) Common Stock - 851,550 shs. (63.3%)	5-12-76
Milton A. Rudin Frank Sinatra	Del E. Webb Corp. (Phoenix, Ariz.) Common Stock - 413,000 shs.	5-12-76
* Raymon T. Hyer	Gibson-Homans Co. (Cleveland, Ohio) Common Stock - 94,490 shs.	5-12-76
* Icahn Group of Shareholders	Highland Capital Corp. (New York City) Common Stock - 128,100 shs.	5-12-76
United Insurance Co of America Trinity Universal Insurance Co.	Walter Kidde & Co., Inc. (Clifton, N.J.) Common Stock - 609,900 shs. Common Stock - 13,375 shs. on conversion of Preference Stock	5-13-76
Wilmington Securities, Inc.	Van Schaack & Co. (Denver, Colo.) Common Stock - 450,000 shs.	5-13-76
John D. Altobello, Jr. Alan P. Bailey Joseph F. Gaulin	Atco Industries, Inc. (Stratford, Conn.) Common Stock - 2,912,106 shs.	5-13-76
Paul Kalmanovitz	Falstaff Brewing Corp. (St. Louis, Mo.) Class A Preferred Stock - 100,000 shs. Class B Preferred Stock - 100,000 shs. on exercise of Option (Above shares will be acquired pursuant to a Purchase Agreement)	5-13-76
Morley P. Thompson	United Corp. (New York City) Common Stock - 20,592 shs. (Included in above are shares owned by his wife and son.)	5-13-76
James Benenson, Jr.	FAS International, Inc. (Westport, Conn.) Common Stock - 245,094 shs. Common Stock - 21,250 shs. on exercise of Options	5-13-76

ACQUISITION REPORTS CONT.

Teachers Insurance and Annuity Association of America	Quaker City Industries, Inc. (Saddle Brook, N.J.) Common Stock - 200,000 On exercise of a Warrant	5-13-76
* William J. Blake	Milwaukee Professional Sports & Services, Inc. (Milwaukee, Wisc.) Common Stock - 30,000 shs.	5-13-76
* American Financial Corp.	United Brands Co. (New York City) Common Stock - 2,210,700 shs. Common Stock - 259,200 shs. on exercise of Warrants \$1.20 Preferred Stock - 500 shs. Convertible Debentures - \$8,408,000	5-13-76
* Clabir Corp. (California) Clabir Corp. (Florida)	EDO Corp. (College Point, N.Y.) Common Stock - 172,200 shs.	5-13-76
* Sierra Capital Group Clyde Wm. Engle	Libco Corp. (Lincolnwood, Ill.) Common Stock - 316,545 shs.	5-13-76
* Andrew Levitske	Thorofare Markets, Inc. (Youngstown, Ohio) Common Stock - 89,087 shs.	5-13-76
* Group of Shareholders	Microdata Corp. (Irvine, Calif.) Common Stock - 167,927 shs.	5-13-76
* Steinhardt, Fine, Berkowitz & Co.	Union Fidelity Corp. (Trevose, Penna.) Common Stock - 499,100 shs. (9.95%)	5-13-76
* Bank of America National Trust and Savings Assn., Trustee	Tobias Kotsin Co. (Los Angeles, Calif.) Common Stock - 538,000 shs.	5-13-76
J. K. Downer	Bellanca Aircraft Corp. (Alexandria, Minn.) Common Stock - 1,272,637 shs.	5-14-76
Booth Newspapers, Inc.	ComCorp, Inc. (Valley View, Ohio) Common Stock - 692,540 shs. (98%) (244,095 of above shares were acquired pursuant to the Tender Offer)	5-14-76
United Home Life Insurance Co.	Standard Life Insurance Co. of Indiana (Indianapolis, Ind.) Common Stock - 40,016 shs.	5-17-76
Fidelity Group of Investment Companies	Williams Companies (Tulsa, Okla.) Common Stock - 567,400 shs.	5-17-76
Insurance Management, Inc. New Federated, Inc. Federated, Inc. John F. Gemmill Carol D. Gemmill	Federated American Insurance Co. (Seattle, Wash.) Common Stock - 27,253 shs.	5-17-76
Christina M. Vahlsing (Oswald)	Vahlsing, Inc. (Easton, Maine) Common Stock - 996,193 shs.	5-17-76
* Guaranty Income Life Insurance Co.	Petroleum State Insurance Co. (Beaumont, Tex.) Common Stock - 2,780,074 shs. (84.3%) (723,672 of above shares were purchased pursuant to the Tender Offer)	5-17-76
* Suva Seikosha Co., Ltd. (Japan)	Computer Optics, Inc. (Bethel, Conn.) Common Stock - 8,723,305 shs. (96.5%) (Daini Seikosha Co. Ltd., an affiliate, owns 1,641,069 of above shares (18%) and a subsidiary owns 1,881,167 shares (21%)	5-17-76

* Amended Acquisition Report

ACQUISITION REPORTS CONT.

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
VGS Corp.	Lamar Life Corp. (Jackson, Miss.) Common Stock - 580,000 shs. for cash at \$16.00 net per share (VGS presently owns 914,000 shares)	5-14-76
400 Group Limited Partnership	Imperial '400' National, Inc. (Clifton, N.J.) New Common Stock - 500,000 shs. for cash at \$1.75 net per share 8% Promissory Notes - \$1,000,000 for cash at \$36.00 per \$100 of Notes (Above securities to be issued under a plan of Reorganization)	5-14-76
Allied Supermarkets, Inc.	Great Scott Super Markets, Inc. (Detroit, Mich.) Common Stock - All outstanding shares for cash at \$4.32 net per share (Allied presently owns 1,129,625 shares (66%))	5-17-76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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