

SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

FOR RELEASE July 16, 1958

SEC AMENDS ITS FORM 8-K

The Securities and Exchange Commission has adopted certain amendments to Form 8-K, the form prescribed for current reports filed pursuant to Sections 13 and 15(d) of the Securities Exchange Act of 1934. Notice of the proposed action was published May 20, 1958, in Securities Exchange Act Release No. 5699.

The amendments relate to Item 11 of the form which requires information in regard to matters submitted to a vote of security holders either at a meeting of such security holders or otherwise. One of the amendments pertains to paragraph (b) which calls for information in regard to the election of directors. The purpose of the amendment is to clarify this paragraph to indicate more clearly the information required thereby. Another amendment relates to Instruction 2 to the item which has been construed by certain issuers not to require the furnishing of information in certain cases where it is the intention of the item and the instructions that such information be furnished.

DELHI-TAYLOR OIL CORPORATION PROPOSES OFFERING OF DEPOSITARY UNITS FOR HOUSTON CORPORATION STOCK

Delhi-Taylor Oil Corporation, Dallas, Texas, filed a registration statement (File 2-14260) with the SEC on July 15, 1958, seeking registration of 575,869 Depositary Units for the Class A Stock of The Houston Corporation, the Units to be offered for subscription by the holders of Common Stock of Delhi-Taylor of record at the close of business on May 23, 1958. Each Depositary Unit will represent (a) the beneficial ownership of one share of Class A Stock of The Houston Corporation and (b) an irrevocable option to purchase 8,945/10,000ths of one additional share of Class A Stock of Houston during a two-year period commencing on August 15, 1959, or on such earlier date as may be determined. Lehman Brothers and Allen & Co. are named as the underwriters of the offering. The subscription price and underwriting terms are to be supplied by amendment. The prospectus states that the offering of the Depositary Units is conditioned upon the completion of the sale by Houston of the Subordinated Debentures and shares of Common Stock of Houston proposed to be offered as Units and the shares of such Common Stock proposed to be offered pursuant to preemptive rights. The proposed offering of securities by Houston was contained in a registration statement (File 2-14246) filed with the SEC on July 3, 1958.

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Hamilton Funds, Inc., Denver, Colo. investment company, filed an amendment on July 15, 1958 to its registration statement (File 2-11053) seeking registration of an additional \$125,000,000 of Periodic Investment Certificates.

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Hamilton Funds, Inc., Denver, Colo. investment company, filed an amendment on July 15, 1958 to its registration statement (File 2-11052) seeking registration of additional Hamilton Fund Shares: \$18,000,000 of Series H-C7; and \$17,000,000 of Series H-DA.

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For further details, call ST. 3-7600, ext. 5526