

# sec news digest

Issue 74-211

(SEC Docket, Vol. 6, No. 12 - Nov. 12)

October 31, 1974

---

## RULES AND RELATED MATTERS

---

### ADOPTION OF AMENDMENTS TO RULES 14a-3, 14c-3 AND 14c-7 AFFECTING ANNUAL REPORTS TO SECURITY HOLDERS

The Commission today announced the amendment of Rule 14a-3 of its Regulation 14A relating to the solicitation of proxies under the Exchange Act and Rules 14c-3 and 14c-7 of its Regulation 14C relating to the distribution of information statements under the Exchange Act. The Commission's purpose in so amending the proxy rules is twofold: (a) to require additional information in annual reports furnished to security holders to make disclosures therein more meaningful, while generally leaving management the discretion to choose the content and the format of such reports for communicating effectively with security holders, and (b) to improve the dissemination of the annual report to security holders and of the annual report on Form 10-K or 12-K filed with the Commission under the Exchange Act.

The amendments to Rules 14a-3 and 14c-3 generally will require that annual reports to security holders include at least the following information, all of which may be set forth in any form deemed suitable by management: certified financial statements for the issuer's last two fiscal years; a summary of the issuer's operations for the last five fiscal years and a management analysis thereof; a brief description of the issuer's business; a line of business breakdown for the issuer's last five fiscal years; the identification of the issuer's directors and executive officers and the disclosure of each such person's principal occupation or employment and of the name and principal business of any organization by which such person is so employed; and the identification of the principal market in which securities entitled to vote at the meeting are traded and a statement of the market price ranges of such securities and dividends paid on such securities for each quarterly period during the issuer's two most recent fiscal years.

The amendments to such rules also generally will require an issuer to undertake to furnish without charge to persons whose proxies are solicited or who are furnished an information statement, upon the written request of any such person, a copy of its Form 10-K or 12-K, including the financial statements and the schedules thereto, required to be filed with the Commission for the issuer's most recent fiscal year and to provide copies of the exhibits to such reports upon payment of a reasonable fee which shall be limited to the issuer's reasonable expenses in furnishing such exhibits.

Finally, the amendments to Rules 14a-3 and 14c-7 generally will require that, if an issuer knows certain of its securities are held of record by a broker, dealer, bank, voting trustee, or their nominees, the issuer must inquire as to whether such record holder is holding on behalf of one or more beneficial owners and, if so, the number of copies of the proxy and proxy soliciting materials (or of the information statement) and, in the case of an annual meeting at which directors are to be elected, the number of copies of the annual report to security holders necessary to supply such material to the beneficial owners. The issuer must then furnish such record holders with an appropriate number of copies assembled in such a form and at such a place as each such record holder may reasonably request, and must pay the reasonable expenses of each such record holder, if so requested, for mailing such material to the beneficial owner.

The amendments to Rules 14a-3, 14c-3 and 14c-7 will be effective December 20, 1973 with respect to issuers who have fiscal years ending on or after that date and who solicit proxies or furnish information statements on or after that date. (Rel. 34-11079)

---

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

---

NASD ACTION AGAINST CHARLES E. MARLAND & CO.,  
CHARLES E. MARLAND AND HAROLD J. MONSON AFFIRMED;  
SANCTION AGAINST C. CLYDE ALLISON REDUCED

The Commission has affirmed sanctions imposed by the NASD on Charles E. Marland & Co., Inc., a Van Nuys, California broker-dealer, Charles E. Marland, its former president, and Harold J. Monson, a former salesman. The NASD censured the firm and Marland, suspended Marland's NASD registration for 90 days, permanently barred Marland from registration with any NASD member as a principal, and fined him and the firm \$15,000, jointly and severally. Monson was censured, and his NASD registration was suspended for 60 days. The Commission reduced the sanctions imposed on C. Clyde Allison, who was also a salesman with the firm, to censure and a 10-day suspension of registration, concluding that Allison played a lesser role in the misconduct found.

The Commission determined, as had the NASD, that during the period 1967-1970 respondents improperly induced liquidations by customers of mutual fund shares and reinvestment of the proceeds in other mutual funds with similar investment objectives. The Commission also affirmed the NASD's findings that the firm and Marland used mutual fund sales literature which did not conform to the Commission's Statement of Policy, and that the sales literature had not been filed with the NASD as required. (Rel. 34-11065)

FAUNCE SECURITIES, MARTIN HARRIS AND  
LEWIS GARSTON SANCTIONED

The Commission has suspended the broker-dealer registration of Faunce Securities, Inc., of Lawrence, Massachusetts, for six months. It also barred Martin J. Harris, president of Faunce, and Lewis Garston, trustee of a trust which had owned all of its non-voting common stock, from association with any broker-dealer. Harris after three months, and Garston after six months, may apply for permission to become so associated in a supervised capacity upon a showing of adequate supervision. The sanctions were based on findings that Faunce, aided and abetted by Harris and Garston, violated the reporting requirements of the Exchange Act.

The order was based on an offer of settlement in which the firm, Harris and Garston, without admitting or denying the charges against them, consented to the indicated findings and sanctions. (Rel. 34-11067)

NORTH AMERICAN PLANNING CORP. REVOKED,  
WILLIAM R. RUBIN BARRED

The Commission has revoked the broker-dealer registration of North American Planning Corporation, of New York City, and has barred one of its directors, William Robert Rubin of Fort Lee, New Jersey, from association with any broker, dealer, registered investment company or investment adviser. The Commission's order does provide that North American's Securities Investor Protection Act trustee may engage in transactions and activities necessary to liquidate North American.

The sanctions were based on findings that during the period March 1972 to April 1973, the firm and Rubin violated the antifraud provisions of the securities laws in the offer and sale of All States Insurance Company of Alabama common stock. It was also found that the firm and Rubin had violated the net capital, recordkeeping, reporting and credit extension provisions of the securities laws and rules thereunder.

The Commission's action was based on offers of settlement in which the firm and Rubin, without admitting or denying the charges against them, consented to the above findings and indicated sanctions. (Rel. 34-11066)

---

## TRADING SUSPENSIONS

---

SUSPENSION OF FRANKLIN NATIONAL BANK  
AND FRANKLIN NEW YORK CORPORATION LIFTED

The Commission announced that the suspension of trading in all securities of Franklin New York Corporation and Franklin National Bank will not continue beyond midnight (EST), October 31, 1974

On October 8, 1974, Franklin National Bank was declared insolvent by the U. S. Comptroller of the Currency and the Federal Deposit Insurance Corporation was appointed receiver. On the same day, a substantial portion of the assets of Franklin National

Bank were sold to European & American Bank. On October 16, 1974 Franklin New York Corporation (Franklin) filed a voluntary petition in bankruptcy in the U.S. District Court for the Southern District of New York. On October 17, 1974, the Commission filed a civil action in the same court against Franklin and certain individual defendants charging violations of the antifraud and, with respect to Franklin, the reporting provisions of the Securities Exchange Act as a result of alleged false statements and omissions in connection with activities involving foreign exchange transactions, the valuation of the Bank's securities portfolio, Franklin National Bank's participation in an underwriting of securities issued by an Italian government agency, the issuance of false earnings statements and press releases and the issuance and filing of an annual report for 1973 which failed to disclose the deterioration in Franklin National Bank's loan portfolio.

The suspension of trading was initiated on May 12, 1974 in order to permit the adequate dissemination and review of releases issued by the Federal Reserve Board and Franklin. On June 20, 1974 Franklin announced substantial previously undisclosed losses arising from unrecorded contracts in connection with foreign exchange transactions and false valuation of foreign exchange contracts, from adjustments in the valuation of securities carried in Franklin National Bank's trading account and investment account and from a charge to earnings of certain deferred taxes which had been carried as assets. In addition to further describing the financial condition of the Bank, Franklin indicated that its first quarter report for 1974 was erroneous and projected losses for the six-month period and for the year. On June 27, 1974, Franklin announced the write off as losses of a total of \$11.8 million in loans and the increase of the Bank's valuation reserve to \$20 million, with a resulting charge of \$17 million against earnings, as well as the ordered sale of approximately \$1 million in U. S. Government and Agency securities, which resulted in a loss of \$2.1 million which would also be charged against earnings for the second quarter of 1974.

Franklin has not filed with the Commission its quarterly report on Form 10-Q for the second quarter of 1974 and is, therefore, delinquent in meeting its filing obligations. (Rel. 34-11078)

#### ADDITIONAL ACTION ON ONE TRADING SUSPENSION

The SEC has announced the suspension of over-the-counter trading in the securities of Bio-Medical Sciences, Inc. for the further ten-day period October 31 - November 9, inclusive.

---

## COURT ENFORCEMENT ACTIONS

---

#### FUTURISTIC FOODS, INC., OTHERS ENJOINED

The New York Regional Office announced that on October 3, 1974 Judge William C. Conner, U. S. District Judge of the U. S. District Court for the Southern District of New York signed an order of preliminary injunction by consent enjoining Futuristic Foods, Inc., Peter Cancilla of New York, New York, Chairman of the Board of Futuristic; Donald Kirsch of New York, New York, an officer of Futuristic; Arthur A. Shevack of New York, New York, President of Futuristic; Dennis Shevack of New York, New York, an officer of Futuristic; Felix Szymanski of New York, New York, an employee of Futuristic; Richard Mulligan of Whitestone, New York, an officer of Futuristic; and Future Mart, a wholly-owned subsidiary of Futuristic from violations of the registration and antifraud provisions of the securities laws. (U.S.D.C. S.D.N.Y.). (LR-6566)

#### ALEX N. CAMPBELL, OTHER, ENJOINED

The Los Angeles Regional and San Francisco Branch Offices announced that on October 22 the Honorable Louis Bechtle entered judgment in the U. S. District Court in Los Angeles, California, enjoining Alex N. Campbell and Alex N. Campbell, Jr. from violations of the antifraud provisions of the securities laws. The Commission's complaint charged that the defendants, who are both financial writers, purchased securities on which they later wrote favorable articles (or had knowledge that such articles would be published) prior to the publication of the articles. In most instances, the defendants sold the security written up within a few days of the article's publication. The defendants consented to the injunction without admitting or denying the Commissions allegations.

By the terms of the permanent injunction, defendants are enjoined from purchasing or selling any security when either knows or has reason to believe that an article on that security will appear in any publication. In the event the defendants hold a position in a security not acquired in contemplation of an article on the security, they are

ordered to retain such position for at least ten days following the publication of an article on the security in a daily newspaper and for at least fifteen days in the case of any publication other than a daily newspaper, provided either defendant has composed or otherwise has control over the content of the article. In addition, defendants are required to disclose within the article any such position held, provided either defendant has composed or otherwise has control over the content of the article.

The Commission's complaint also sought disgorgement of profits deriving from the conduct that was the basis of the complaint. Pursuant to this count, the judgment contains a provision directing that defendants pay \$5,000 to the registry of the Court pending further order of the Court. For further information, see Litigation Release Nos. 5485, 5645, and 6567. (SEC v. Alex N. Campbell, Alex N. Campbell, Jr., U.S.D.C. C.D. CA.). (LR-6567)

#### **HOMESTATE INVESTMENTS, INC. ENJOINED**

The SEC announced that on October 23 the Federal District Court for the Southern District of Florida at Miami, Florida permanently enjoined by consent Homestate Investments, Inc. Homestate consented to the Court orders without admitting or denying the allegations of the complaint which charged violations of the registration and antifraud provisions of the securities laws in the offer and sale of the securities of Continental Land Management Corporation, Continental Land Development One, Inc. and Continental-Southeast Land Corporation; and with violations of the broker-dealer registration provisions of the securities laws. (See prior Release, LR-6339). (SEC v. Continental Land Management Corp., S.D. Fla., Civ. Action No. 74-525-Civ-JLK). (LR-6568)

#### **THEODORE R. PRICE, ROGER T. BAIRD INDICTED**

The Washington Regional Office announced that on October 21 a federal grand jury sitting in Charleston, West Virginia filed a 37 count indictment charging Theodore R. Price of Juno Beach, Florida and Roger T. Baird of Charleston, West Virginia with 10 counts of securities fraud, 10 counts of the sale of unregistered securities, 16 counts of mail fraud and 1 count of conspiracy to violate the above mentioned statutes. (U.S. v. Theodore R. Price, Roger T. Baird, U.S.D.C., S.D. W. Va., Crim. No. 74-134 CH). (LR-6569)

---

## **INVESTMENT COMPANY ACT RELEASES**

---

#### **AMERICAN GENERAL LIFE INSURANCE COMPANY OF NEW YORK**

An order has been issued on an application of American General Life Insurance Company, and its Separate Account C, a registered unit investment trust, exempting applicants from certain sections of the Act so as to permit: (1) elimination of sales and administrative charges in certain circumstances upon the purchase of certain variable annuity contracts issued by applicants, and (2) the insurance company to hold the assets of the separate account. (Rel. IC-8559 - Oct. 30)

---

## **HOLDING COMPANY ACT RELEASES**

---

#### **METROPOLITAN EDISON COMPANY**

An order has been issued authorizing Metropolitan Edison Company (Met-Ed), subsidiary of General Public Utilities Corporation, to issue up to \$24,500,000 of first mortgage bonds to a syndicate of foreign banks and granting an exception from competitive bidding in connection therewith. (Rel. 35-18637 - Oct. 30)

#### **OHIO EDISON COMPANY**

An order has been issued authorizing Ohio Edison Company, a registered holding company, to acquire utility assets in the city of Salem, Ohio. (Rel. 35-18633 - Oct. 30)

#### **MIDDLE SOUTH UTILITIES, INC.**

A notice has been issued giving interested persons until November 22 to request a hearing on a proposal of Middle South Utilities, Inc., to purchase from Arkansas-Missouri Power Company, (Ark-Mo), its subsidiary, \$2,100,000 of Ark-Mo's unsecured short-term promissory notes. (Rel. 35-18634 - Oct. 30)

## SECURITIES ACT REGISTRATIONS

### REGISTRATIONS EFFECTIVE

Oct. 29: Fab Industries, Inc., 2-51526; Pizza Hut, Inc., 2-52033.  
Oct. 30: Gulf Resources & Chemical Corp., 2-50669; Heublein, Inc., 2-52144; Investors  
Syndicate of America, Inc., 2-51872; The Lubrizol Corp., 2-51859; Southern California  
Edison Co., 2-52110; The Wachovia Corp., 2-52045.

### REGISTRATIONS WITHDRAWN

Oct. 22: American Building Maintenance Industries, 2-51945; General Signal Corp.,  
2-50567; Scotch Whisky Equities, Inc., 2-49956.  
Oct. 23: Modicon Corp., 2-50872; Simmons Co., 2-50945.  
Oct. 25: Urbanetics Specified Properties 1973, 2-49302.

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
NEW JERSEY BELL TELEPHONE CO	13,14	09/74
NEW YORK STATE ELECTRIC & GAS CORP	7,8,13,14	09/74
NN INVESTORS LIFE INSURANCE CO INC	13	09/74
NUTRITION WORLD INC	9,11,14	09/74
NVF CO	11,14	09/74
OAKMONT CORP	2,13,14	09/74
OCEANIC RESOURCES INC	13	09/74
OHIO SEALY MATTRESS MANUFACTURING CO	12	09/74
OLSON FARMS INC	3	09/74
OPPENHEIMER LANDMARK PROPERTIES	1,11	09/74
OPTICAL SCANNING CORP	1	09/74
ORANGE CO INC	13	09/74
ORBANCO INC	13	09/74
PACIFIC AMERICAN REAL ESTATE FUND 1972	7,13,14	09/74
PACIFIC COAST PROPERTIES INC	11	09/74
PACIFIC GAS TRANSMISSION CO	3	09/74
PACIFIC SOUTHERN MORTGAGE TRUST	13,14	09/74
PENN METAL FABRICATORS INC	13	10/74
PENNSYLVANIA LIFE CO	3	09/74
PETRO SILVER INC	13	09/74
PRECISION POLYMERS INC	13	09/74
PROVIDENCE & WORCESTER CO	3,13,14	09/74
PULLMAN INC	13	09/74
RAMAPO FINANCIAL CORP	13	09/74
RANCO INC	13	09/74
RAPID AMERICAN CORP	3,13	09/74
READE WALTER ORGANIZATION INC	6	09/74
REED INDUSTRIES INC	1,2,4,8,11,14	09/74
RELIANCE FINANCIAL SERVICES CORP	13,14	09/74
RELIANCE GROUP INC	8,13	09/74
RESORTS INTERNATIONAL INC	2,10	09/74
REVCO D S INC	11,13,14	09/74
RING AROUND PRODUCTS INC	3	09/74

## RECENT 8K FILINGS CONT.

ROBERTSON H H CO	7	09/74
SANTA FE INDUSTRIES INC	3	09/74
SARGENT WELCH SCIENTIFIC CO	8	09/74
SCOT LAD FOODS INC	4,11,14	09/74
SEISCOM DELTA INC	13	09/74
SELECT THEATRES CORP	13	09/74
SHOP & GO INC	14	09/74
SIGMAFORM CORP	11	09/74
SLATER WALKER OF AMERICA LTD	8,13	09/74
SOUTH CENTRAL BELL TELEPHONE CO	7,14	09/74
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	7,13,14	09/74
SOUTHERN PACIFIC CO	3,13	09/74
SOUTHERN PACIFIC TRANSPORTATION CO	3,13	09/74
SOUTHWEST FLORIDA BANKS INC	1	09/74
SOUTHWEST SCOTTISH INNS INC	3,14	09/74
SPEED EQUIPMENT WORLDS OF AMERICA INC	13	09/74
STANDARD OIL CO OF INDIANA	3	09/74
STANDARD PRUDENTIAL CORP	2,13,14	09/74
STATESMAN GROUP INC	8	09/74
SUBSCRIPTION TELEVISION INC	4,14	09/74
TAB PRODUCTS CO	11,14	09/74
TALLEY INDUSTRIES INC	3,8,14	09/74
TELEX CORP	11	09/74
TEXAS OIL & GAS CORP	7	09/74
TOTH ALUMINUM CORP	1,13	09/74
TRAILER TRAIN CO	7,14	09/74
TRANSCANADA PIPELINES LTD	3,7,8,13,14	09/74
UNION PACIFIC CORP	13	09/74
UNITED AIRCRAFT CORP	8	09/74
UNITED CAROLINA BANCSHARES CORP	7,14	09/74
UNITED GAS PIPE LINE CO	3,7	09/74
UNITED STATES INDUSTRIES INC	8,13	09/74
UNITED STATES STEEL CORP	3	09/74
UTAH BANCORPORATION	3	10/74
VAHLSING INC	3,6,7,14	09/74
VTN CORP	3	09/74
WALLACE MURRAY CORP	4,14	09/74
WARNER NATIONAL CORP	2,7,13,14	09/74
WESTERN AIR LINES INC	7	09/74
WESTERN PREFERRED CORP	2,7,14	09/74
WESTOURS INC	2	09/74
WEYERHAEUSER CO	3	09/74
WILLIAMS COMPANIES	4,14	09/74
WRATHER CORP	13,14	09/74
XOMOX CORP	7	09/74
ZOECON CORP	9	09/74
AIRWICK INDUSTRIES INC	4,8,14	09/74
PETRO LEWIS OIL INCOME PROGRAM	13,14	09/74
AIR CALIFORNIA	3	09/74
AMERICAN PROTECTION INDUSTRIES INC	3,13	09/74
BALCHEM CORP	5	09/74
BARRINGTON INDUSTRIES INC	2,4,11,14	09/74
BASIN PETROLEUM CORP	2,14	09/74
BON AIRE INDUSTRIES INC	2,3	09/74
CHAMPION INC	11	09/74
CIVIC CENTER REDEVELOPMENT CORP	13,14	10/74
COLEMAN AMERICAN COMPANIES INC	14	08/74
COMPUTER POWER INTERNATIONAL CORP	13,14	09/74
DELTA AIR LINES INC	4,7	09/74
DEVELOPMENT INTERNATIONAL CORP	3,6,13,14	08/74
DEXTRA CORP	1,2,14	09/74
ESCALADE INC	13	10/74
ESSEX SYSTEMS CO INC	1	09/74
FEDERAL DATA PROCESSING CORP	11,13	09/74
FIRST TEXAS FINANCIAL CORP	3	09/74
GIL BERN INDUSTRIES INC	3	01/74
HALCO PRODUCTS CORP	2,14	09/74
HESSTON CORP	7,14	09/74
HOMESTEAD MINERALS CORP	1,12	09/74
ILLINOIS CENTRAL INDUSTRIES INC	3	09/74

RECENT 8K FILINGS CONT.

INDIANA FLORIDA REALTY TRUST	13,14	09/74
INFORMATION INDUSTRIES INC	11,12,14	01/74
JEFFERSON NATIONAL CORP	11,13	09/74
KEENE CORP	13	09/74
KENNECOTT COPPER CORP	3,7	09/74
LAFAYETTE FUNDS DRILLING PROGRAM	7,14	09/74
LARIBEE WIRE INC	2	07/74
LEHIGH PORTLAND CEMENT CO	10	09/74
LEXTON ANCIRA REAL ESTATE INCOME FUND LT	13	09/74
LFE CORP	11,14	09/74
LIGGETT & MYERS INC	3,10	09/74
LINDSEY GEORGE INTERNATIONAL INC	2,11,14	09/74
MADISON GAS & ELECTRIC CO	3	09/74
MAGNETIC METALS CO	7,14	09/74
MBPXL CORP	1,2,3,4,7,9,14	09/74
MCKEE ARTHUR G & CO	14	09/74
MULTIVEST REAL ESTATE FUND LTD SERIES SE	2,14	12/73
NARRAGANSETT ELECTRIC CO	3	09/74
NATIONAL HEALTH ENTERPRISES INC	4,13	09/74
NAYADIC SCIENCES INC	1,7	08/74
NEW YORK MAGAZINE CO INC	3	09/74
OFFSHORE LOGISTICS INC	13	09/74
OSR CORP	13,14	09/74
PARA MEDICAL ENTERPRISES INC	13,14	09/74
PATRICK OIL & GAS CORP	7	09/74
PATRICK OIL & GAS CORP 1974 COMBINATION	7	09/74
PATRICK OIL & GAS CORP 1974 DRILLING PRO	7	09/74
PATRICK OIL & GAS CORP 1974 INCOME PROGR	7	09/74
PENN METAL FABRICATORS INC	5	10/74
PHILADELPHIA ELECTRIC CO	13	09/74
PHILIPSBORN INC	3,14	09/74
PIONEER WESTERN CORP	13	09/74
PLANET OIL & MINERAL CORP	9,13,14	09/74
POTLATCH CORP	10,14	09/74
POWER RESOURCES CORP	2	09/74
PRO SYSTEMS INC	13	09/74
PROGRAMMED & REMOTE SYSTEMS CORP	11	10/74
PUBLIC SERVICE ELECTRIC & GAS CO	3	09/74
RESORT OF THE WORLD N V	13	10/74
RETENTION COMMUNICATION SYSTEMS INC	4	09/74
REX NORECO INC	13	09/74
ROYAL INDUSTRIES INC	7,9	09/74
ROYALPAR INDUSTRIES INC	7	09/74
RUPP INDUSTRIES INC	13,14	09/74
RUSCO INDUSTRIES INC	11,13	09/74
SAFETY KLEEN CORP	7,14	09/74
SAFEWAY STORES INC	3	09/74
SCIENTIFIC COMPUTERS INC	1,13	09/74
SECURITY BANCORP INC	13	09/74
SHAKESPEARE CO	NO ITEMS	09/74
SONESTA INTERNATIONAL HOTELS CORP	13	09/74
SOUTHERN UNION PRODUCTION CO	13,14	09/74
STANDARD COMPUTER CORP	2,14	10/74
STANDARD CONTAINER TRANSPORT CORP	12	09/74
STIRLING HOMEX CORP	13	09/74
STRUTHERS WELLS CORP	8,11	09/74
TACO BELL	13,14	09/74
TENNANT CO	12	09/74
TRANSJERSEY BANCORP	1,2,12,13	09/74
TRITON OIL & GAS CORP	3,14	10/74
UNITED EQUITABLE CORP	8	09/74
UTAH POWER & LIGHT CO & WESTERN COLORADO	7	09/74
WAXMAN INDUSTRIES INC	7,14	10/74
WEBB RESOURCES INC	1,2,8	09/74
WILSON BROTHERS	2,14	09/74
ABERDEEN PETROLEUM CORP	13	09/74
AIR MICHIGAN INC	13	09/74
AIR WISCONSIN INC	2	09/74
ALBERTS INC	3	09/74
ALICO INC	13,14	09/74
ALLIED ARTISTS PICTURES CORP	6	09/74

RECENT 8K FILINGS CONT.

AMERICAN BAKERIES CO	13,14	09/74
AMERICAN BANKSHARES CORP	12	09/74
AMERICAN EXPORT INDUSTRIES INC	3,6,7,14	09/74
AMERICAN FUNDING CORP	13	09/74
AMERICAN POLLUTION PREVENTION CO INC	3,13	09/74
AMERICAN SEATING CO	3	09/74
AMERICAN VIDEONETICS CORP	7,9	09/74
ANTHONY C R CO	8	09/74
APECO CORP	3,10,13,14	09/74
APPLIED POWER INC	NO ITEMS	12/73
ARNAV INDUSTRIES INC	8	09/74
ASI COMMUNICATIONS INC	1,14	09/74
ASSOCIATED DRY GOODS CCRP	3	09/74
ASSOCIATED LEISURE ENTERPRISES INC	1,2,14	09/74
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3	09/74
ATLA NATIONAL INVESTMENTS CORP	13	09/74
BABCOCK INDUSTRIES INC	8	09/74
BARRINGTON INDUSTRIES INC	2,4,11,14	09/74
BEKER INDUSTRIES CORP	3,13	09/74
BEKLAND RESOURCES CORP	2	09/74
BENEFICIAL STANDARD CORP	13	09/74
BOURNS INC	13	09/74
CANAVERAL INTERNATIONAL CORP	2,14	09/74
CARLSBERG INCOME PROPERTIES LTC 72	2,14	09/74
CARLSBERG MOBILE HOME PROPERTIES LTD	13	09/74
CARLSBERG MOBILE HOME PROPERTIES LTD 72	3,13	09/74
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,3,13,14	09/74
CASCADE NATURAL GAS CORP	3	09/74
CENTRAL LOUISIANA ELECTRIC CO INC	7,9,14	09/74
CENTURY FINANCIAL CORP OF MICHIGAN	NO ITEMS	09/74
CHRIS CRAFT INDUSTRIES INC	6	09/74
CHURCHILL GROUP	12	09/74
CLARK EQUIPMENT CO	7,10,14	09/74
CNA FINANCIAL CORP	13	09/74
COASTAL INDUSTRIES INC	4,13,14	09/74
COCA COLA BOTTLING CO OF NEW YORK INC	3,14	09/74
COMMERCIAL SOLVENTS CORP	8,13	09/74
COMPREHENSIVE COMMUNITIES CORP	12,13,14	08/74
CONESTOGA TELEPHONE & TELEGRAPH CO	7	09/74
CONTINENTAL AIR LINES INC	7	09/74
CONTINENTAL ILLINOIS CORP	7	09/74
CONTINENTAL INVESTMENT CORP MASSACHUSETT	13,14	09/74
CORNING GLASS WORKS	13	09/74
CUMMINS ENGINE CO INC	7	09/74
DAIRY QUEEN STORES INC	7	09/74
DAMON CREATIONS INC	11	09/74
DIAMOND STATE TELEPHONE CO	7,13,14	09/74
DINERS CLUB INC	3,6	09/74
DOORE JOSHUA INC	1	09/74
DUNLAP & ASSOCIATES INC	13,14	09/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$35.45/yr in U.S. first class mail; \$44.35 elsewhere.  
 SEC DOCKET is published weekly. Subscription rates: \$21.35/yr in U.S. first class mail, \$26.70 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.