

# SEC NEWS DIGEST

Issue 98-151

August 6, 1998

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## ENFORCEMENT PROCEEDINGS

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### SETTLED INSIDER TRADING CASE AGAINST ANINDYA BAKRIE

The Commission announced that on August 6 it filed an insider trading complaint in the United States District Court for the Southern District of New York against Anindya N. Bakrie. The complaint alleges that Bakrie, an Indonesian national and former junior financial analyst with Salomon Smith Barney Inc.'s New York office, engaged in insider trading in Washington Gas Light Company. The complaint alleges that at the time of Bakrie's insider trading, Washington Gas was involved in confidential merger negotiations with Consolidated Natural Gas Company, for which Salomon was acting as the investment banker.

According to the complaint, in early September 1997, Bakrie learned through Salomon that a merger announcement was imminent, and he then asked his friend, Roy Handojo, to purchase common stock of Washington Gas on Bakrie's behalf, promising to share any resulting profits with Handojo. The complaint further alleges that on September 5, 1997, Handojo purchased 25,000 shares of Washington Gas common stock for a total investment of \$650,000. The complaint alleges that on September 7, 1997, after learning through Salomon that a merger was no longer likely, Bakrie told Handojo that he had changed his mind about purchasing the Washington Gas stock. According to the complaint, over the next two days, September 8 and 9, 1997, Handojo sold all of the Washington Gas stock, incurring a \$13,869 loss.

The Commission's complaint alleges that Bakrie violated the antifraud provisions of the Securities and Exchange Act of 1934 and seeks injunctive relief and civil penalties. Simultaneously with the filing of the Commission's complaint, Bakrie consented, without admitting or denying the allegations of the complaint, to the entry of a final judgment permanently enjoining him from violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and ordering him to pay a \$40,000 civil penalty. [SEC v. Anindya N. Bakrie, Civil Action No. 98 Civ. 5570, USDC, SDNY, AGS] (LR-15834)

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## INVESTMENT COMPANY ACT RELEASES

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### MORGAN STANLEY & CO. INCORPORATED

An order has been issued on an application filed by Morgan Stanley & Co. Incorporated (Morgan Stanley) amending a prior order. The prior order, among other things, permits registered investment companies to own a greater percentage of the total outstanding voting stock of each AJL PEPS Trust for which Morgan Stanley serves, or will serve, as the principal underwriter (Trust) than that permitted by Section 12(d)(1) of the Investment Company Act. The requested amendment permits companies that are excluded from the definition of investment company under Section 3(c)(1) or 3(c)(7) of the Act to own a greater percentage of the total outstanding voting stock of a Trust than that permitted by Section 12(d)(1)(A) of the Act. (Rel. IC-23375 - August 4)

### CALVERT SOCIAL INVESTMENT FUND, ET AL.

An order has been issued on an application filed by Calvert Social Investment Fund, et al. under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act and under Section 17(d) of the Act and Rule 17d-1 under the Act permitting certain registered investment companies to invest up to a specified percentage of their assets in an affiliated non-profit social and community development organization. (Rel. IC-23376 - August 4)

### MCLAUGHLIN, PIVEN, VOGEL SECURITIES, INC.

A conditional order has been issued on an application filed by McLaughlin, Piven, Vogel Securities, Inc. under Section 9(c) of the Investment Company Act exempting applicant from the disqualification provisions of Section 9(a) of the Act solely with respect to a securities related injunction entered against one of applicant's affiliates. The conditional order permits applicant to act as sponsor, depositor, and principal underwriter for one or more unit investment trusts. (Rel. IC-23377 - August 5)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 GLOBAL TECH APPLIANCES INC, KIN TECH INDUSTRIAL BLDG,  
12/F 26 WONG CHUK HANG RD, ABERDEEN HONG KONG, K3 - 1,600,000  
(\$20,748,850) FOREIGN COMMON STOCK. (FILE 333-9182 - JUL. 27) (BR. 2)
- F-10 INTRAWEST CORP, STE 800 200 BURRARD ST, VANCOUVER BRITISH CO, A1 00000  
(206) 623-7580 - 175,000,000 (\$175,000,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-9188 - JUL. 27) (BR. 5)
- F-6 ARCON INTERNATIONAL RESOURCES PLC /ADR/, BANK OF NEW YORK, ONE WALL ST,  
NEW YORK, NY 10286 (212) 495-1784 - 10,000,000 (\$500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9192 - JUL. 28) (BR. 99  
- NEW ISSUE)
- F-6 COATS VIYELLA PLC /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY  
10043 (212) 559-2107 - 10,000,000 (\$500,000) FOREIGN COMMON STOCK. (FILE  
333-9194 - JUL. 28) (BR. 99)
- S-8 AIR PRODUCTS & CHEMICALS INC /DE/, 7201 HAMILTON BLVD, ALLENTOWN, PA  
18195 (215) 481-4911 - 5,590,600 (\$192,790,470) COMMON STOCK. (FILE  
333-60147 - JUL. 30) (BR. 2)
- S-8 AK STEEL HOLDING CORP, 703 CURTIS ST, MIDDLETOWN, OH 45043  
(513) 425-5000 - 3,200,000 (\$49,600,000) COMMON STOCK. (FILE 333-60151 -  
JUL. 30) (BR. 6)
- S-1 GRIFFITH MICRO SCIENCE INTERNATIONAL INC, 2001 SPRING ROAD, SUITE 500,  
OAK BROOK, IL 60521 (630) 472-4500 - 2,875,000 (\$43,125,000) COMMON STOCK.  
(FILE 333-60153 - JUL. 30) (BR. 8 - NEW ISSUE)
- S-4 CEX HOLDINGS INC, C/O CORPORATE EXPRESS INC, 1 ENVIRONMENTAL WAY,  
BROOMFIELD, CO 80021 (303) 373-2800 - 350,000,000 (\$350,000,000)  
STRAIGHT BONDS. (FILE 333-60155 - JUL. 30) (BR. 2 - NEW ISSUE)
- S-3 INMARK ENTERPRISES INC, ONE PLAZA ROAD, GREENVALE, NY 11548  
(516) 625-3500 - 508,750 (\$4,419,765.63) COMMON STOCK. (FILE 333-60157 -  
JUL. 30) (BR. 5)
- S-8 PEAK INTERNATIONAL LTD, UNITS 4,5 & 7 37TH FL WHARF CABLE TOWER,  
9 HOI SHING RD, TSUEN WAN, K3 00000 - 860,000 (\$10,535,000) COMMON STOCK.  
(FILE 333-60161 - JUL. 30) (BR. 6)
- S-8 VLSI TECHNOLOGY INC, 1109 MCKAY DRIVE, M-STOP 19, SAN JOSE, CA 95131  
(408) 434-3000 - 2,000,000 (\$27,780,000) COMMON STOCK. (FILE 333-60163 -  
JUL. 30) (BR. 5)
- S-8 MICROWAVE POWER DEVICES INC, 49 WIRELESS BLVD, HAUPPAUGE, NY 11788  
(516) 231-1400 - 500,000 (\$3,078,000) COMMON STOCK. (FILE 333-60165 -  
JUL. 30) (BR. 7)
- S-3 TERA COMPUTER CO \WA\, 2815 EASTLAKE AVE EAST, SEATTLE, WA 98102  
(206) 325-0800 - 757,534 (\$7,243,919) COMMON STOCK. (FILE 333-60167 -  
JUL. 30) (BR. 9)
- S-3 ROOM PLUS INC, 91 MICHIGAN AVE, PATERSON, NJ 07053 (201) 523-4600 -  
1,366,250 (\$3,287,607.38) COMMON STOCK. (FILE 333-60169 - JUL. 30)  
(BR. 9)
- S-3 SOURCE CAPITAL CORP, 1825 NORTH HUTCHINSON ROAD, SPOKANE, WA 99212  
(509) 928-0908 - 749,064 (\$6,367,044) COMMON STOCK. (FILE 333-60171 -  
JUL. 30) (BR. 7)
- S-4 PRUDENTIAL SECURITIES STRUCTURED ASSETS INC, ONE SEAPORT PLZ, NEW YORK,  
NY 10292 (212) 214-1000 - 61,000,000 (\$16,282,130) COMMON STOCK. (FILE  
333-60173 - JUL. 30) (BR. 8)

S-3 WELLMAN INC, 1040 BROAD ST STE 302, SHREWSBURY, NJ 07702 (908) 542-7300 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 333-60175 - JUL. 30) (BR. 6)

S-3 EMC CORP, 171 SOUTH STREET, HOPKINTON, MA 01748 (508) 435-1000 - 1,107,166 (\$54,735,520) COMMON STOCK. (FILE 333-60177 - JUL. 30) (BR. 3)

S-4 CABLETRON SYSTEMS INC, 35 INDUSTRIAL WAY, ROCHESTER, NH 03886 (603) 332-9400 - 8,200,000 (\$82,888,318) COMMON STOCK. (FILE 333-60179 - JUL. 30) (BR. 3)

S-8 AVID TECHNOLOGY INC, METROPOLITAN TECHNOLOGY PARK, ONE PARK WEST, TEWKSBURY, MA 01876 (508) 640-6789 - 500,000 (\$16,906,250) COMMON STOCK. (FILE 333-60181 - JUL. 30) (BR. 5)

S-8 AVID TECHNOLOGY INC, METROPOLITAN TECHNOLOGY PARK, ONE PARK WEST, TEWKSBURY, MA 01876 (508) 640-6789 - 2,000,000 (\$67,625,000) COMMON STOCK. (FILE 333-60183 - JUL. 30) (BR. 5)

S-4 PRUDENTIAL SECURITIES STRUCTURED ASSETS INC, ONE SEAPORT PLZ, NEW YORK, NY 10292 (212) 214-1000 - 69,048,275 (\$68,221,786.96) STRAIGHT BONDS. (FILE 333-60185 - JUL. 30) (BR. 8)

S-3 INTELLIGENT MEDICAL IMAGING INC, 4360 NORTHLAKE BLVD, STE 214, PALM BEACH GARDENS, FL 33410 (407) 627-0344 - 4,596,315 (\$9,120,927) COMMON STOCK. (FILE 333-60187 - JUL. 30) (BR. 5)

S-8 ABERCROMBIE & FITCH CO /DE/, FOUR LIMITED PARKWAY EAST, REYNOLDSBURG, OH 43068 (614) 577-6500 - 2,100,000 (\$95,746,875) COMMON STOCK. (FILE 333-60189 - JUL. 30) (BR. 2)

S-8 AVID TECHNOLOGY INC, METROPOLITAN TECHNOLOGY PARK, ONE PARK WEST, TEWKSBURY, MA 01876 (508) 640-6789 - 500,000 (\$16,906,250) COMMON STOCK. (FILE 333-60191 - JUL. 30) (BR. 5)

S-8 NICHOLS RESEARCH CORP /AL/, 4040 MEMORIAL PKWY S, HUNTSVILLE, AL 35802 (205) 883-1140 - 37,220 (\$890,954) COMMON STOCK. (FILE 333-60193 - JUL. 30) (BR. 6)

S-8 KANEB SERVICES INC, 2435 N. CENTRAL EXPRESSWAY, SUITE 700, RICHARDSON, TX 75080 (214) 699-4000 - 200,000 (\$1,062,500) COMMON STOCK. (FILE 333-60195 - JUL. 30) (BR. 6)

S-3 ORPHAN MEDICAL INC, 13911 RIDGEDALE DR STE 475, MINNETONKA, MN 55305 (612) 541-1868 - 61,878 (\$618,780) COMMON STOCK. (FILE 333-60197 - JUL. 30) (BR. 1)

S-8 NICHOLS RESEARCH CORP /AL/, 4040 MEMORIAL PKWY S, HUNTSVILLE, AL 35802 (205) 883-1140 - 16,861 (\$403,610) COMMON STOCK. (FILE 333-60199 - JUL. 30) (BR. 6)

S-8 CHEQUEMATE INTERNATIONAL INC, AMERICAN PLAZA II, 57 WEST 200 SOUTH STE 350, SALT LAKE CITY, UT 84101 (801) -32-2-11 - 34,869 (\$78,456) COMMON STOCK. (FILE 333-60201 - JUL. 30) (BR. 9)

S-8 ABERCROMBIE & FITCH CO /DE/, FOUR LIMITED PARKWAY EAST, REYNOLDSBURG, OH 43068 (614) 577-6500 - 500,000 (\$22,796,875) COMMON STOCK. (FILE 333-60203 - JUL. 30) (BR. 2)

S-3 HANDLEMAN CO /MI/, 500 KIRTS BLVD, PO BOX 7045, TROY, MI 48084 (248) 362-4400 - 963,904 (\$9,337,820) COMMON STOCK. (FILE 333-60205 - JUL. 30) (BR. 2)

S-8 UNITED DEFENSE INDUSTRIES INC, 1525 WILSON BLVD, SUITE 700, ARLINGTON, VA 22209 (703) 312-6100 - 1,759,170 (\$11,557,747) COMMON STOCK. (FILE 333-60207 - JUL. 30) (BR. 5)

S-3 BE AEROSPACE INC, 1400 CORPORATE CTR WY, WELLINGTON, FL 33414 (561) 791-5000 - 5,166,675 (\$164,849,225) COMMON STOCK. (FILE 333-60209 - JUL. 30) (BR. 6)

S-8 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CTR N TOWER,  
NEW YORK, NY 10281 (212) 449-1000 - 200,000,000 (\$200,000,000)  
LIMITED PARTNERSHIP CERTIFICATE. (FILE 333-60211 - JUL. 30) (BR. 7)

S-8 KENAN TRANSPORT CO, 143 W FRANKLIN ST,  
UNIVERSITY SQ WEST POST OFFICE BOX 2729, CHAPEL HILL, NC 27516  
(919) 967-8221 - 450,000 (\$14,175,000) COMMON STOCK. (FILE 333-60213 -  
JUL. 30) (BR. 5)

S-8 EVANS SYSTEMS INC, 720 AVE F NORTH, PO BOX 2480, BAY CITY, TX 77404  
(409) 245-2424 - 100,000 (\$100,000) COMMON STOCK. (FILE 333-60217 -  
JUL. 30) (BR. 4)

S-3 BOSTON PROPERTIES INC, 8 ARLINGTON ST, BOSTON, MA 02116 (617) 859-2600  
- 2,678,774 (\$88,828,145.84) COMMON STOCK. (FILE 333-60219 - JUL. 30)  
(BR. 8)

S-3 FRESH FOODS INC, P O BOX 399, CLAREMONT, NC 28610 (704) 459-7626 -  
1,125,341 (\$15,619,734) COMMON STOCK. (FILE 333-60221 - JUL. 30) (BR. 4)

S-3 INTERNATIONAL TELECOMMUNICATION DATA SYSTEMS INC, 225 HIGH RIDGE ROAD,  
STE 205, STAMFORD, CT 06905 (203) 329-3300 - 606,673 (\$20,359,945.88)  
COMMON STOCK. (FILE 333-60223 - JUL. 30) (BR. 3)

S-8 JDA SOFTWARE GROUP INC, 11811 NORTH TATUM BLVD, STE 2000, PHOENIX, AZ  
85028 (602) 404-5500 - 75,000 (\$1,989,750) COMMON STOCK. (FILE 333-60231 -  
JUL. 30) (BR. 3)

S-8 JDA SOFTWARE GROUP INC, 11811 NORTH TATUM BLVD, STE 2000, PHOENIX, AZ  
85028 (602) 404-5500 - 2,050,000 (\$53,192,500) COMMON STOCK. (FILE  
333-60233 - JUL. 30) (BR. 3)

S-3 KALEIDOSCOPE MEDIA GROUP INC, 345 PARK AVENUE SOUTH, NEW YORK, NY 10010  
(212) 779-6601 - 2,600,000 (\$2,600,000) COMMON STOCK. (FILE 333-60235 -  
JUL. 30) (BR. 5)

SB-2 MASSACHUSETTS FINCORP INC, 1442 DORCHESTER AVENUE, BOSTON, MA 02122  
(617) 825-5556 - 1,073,408 (\$10,734,080) COMMON STOCK. (FILE 333-60237 -  
JUL. 30) (NEW ISSUE)

S-8 ARTISAN COMPONENTS INC, 1195 BORDEAUX DRIVE, SUNNYVALE, CA 94089  
(408) 734-5600 - 4,113,637 (\$48,335,234.75) COMMON STOCK. (FILE 333-60239  
- JUL. 30) (BR. 5)

S-4 ZEBRA TECHNOLOGIES CORP/DE, 333 CORPORATE WOODS PKWY, VERNON HILLS, IL  
60061 (708) 634-6700 - 7,323,655 (\$247,173,373) COMMON STOCK. (FILE  
333-60241 - JUL. 30) (BR. 5)

S-3 INSIGNIA SYSTEMS INC/MN, 10801 RED CIRCLE DR, MINNETONKA, MN 55343  
(612) 930-8200 - 2,470,000 (\$6,329,375) COMMON STOCK. (FILE 333-60243 -  
JUL. 30) (BR. 2)

S-3 PREMIER BANCSHARES INC /GA, 2180 ATLANTA PLAZA,  
950 EAST PACES FERRY ROAD, ATLANTA, GA 30326 (404) 814-3090 - 1,000,000  
(\$26,690,000) COMMON STOCK. (FILE 333-60245 - JUL. 30) (BR. 7)

S-4 COYNE INTERNATIONAL ENTERPRISES CORP, 140 CORTLAND AVENUE, SYRACUSE, NY  
13221 (315) 475-9978 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE  
333-60247 - JUL. 30) (NEW ISSUE)

S-8 PREMIER BANCSHARES INC /GA, 2180 ATLANTA PLAZA,  
950 EAST PACES FERRY ROAD, ATLANTA, GA 30326 (404) 814-3090 - 2,000,000  
(\$53,380,000) COMMON STOCK. (FILE 333-60249 - JUL. 30) (BR. 7)

S-3 DYNEGY INC, 1000 LOUISIANA, STE 5800, HOUSTON, TX 77002 (713) 367-7600  
- 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 333-60253 - JUL. 30)  
(BR. 4)

S-3 UNIVISION COMMUNICATIONS INC, 1999 AVENUE OF THE STARS STE 3050,  
LOS ANGELES, CA 90067 (310) 556-7676 - 13,225,000 (\$490,978,125)  
COMMON STOCK. (FILE 333-60255 - JUL. 31) (BR. 7)

SB-2 METALOGICS INC, C/O RIVERVIEW HISTORICAL PLAZA,  
 33-41 NEWARK STREET SUITE 4-C, HOBOKEN, NJ 07030 (201) 656-0906 -  
 2,645,000 (\$34,385,000) COMMON STOCK. 230,000 (\$230)  
 WARRANTS, OPTIONS OR RIGHTS. 230,000 (\$3,588,000) COMMON STOCK. (FILE  
 333-60257 - JUL. 30) (NEW ISSUE)

S-1 NET GROCER INC, 333 SEVENTH AVE, NEW YORK, NY 10001 (212) 244--003 -  
 \$37,950,000 COMMON STOCK. (FILE 333-60259 - JUL. 31)

S-8 HORIZON OFFSHORE INC, HORIZON OFFSHORE INC,  
 2500 CITY WEST BLVD., STE. 2200, HOUSTON, TX 77042 (713) 361-2600 -  
 1,950,000 (\$19,866,000) COMMON STOCK. (FILE 333-60263 - JUL. 31) (BR. 4)

S-8 REPUBLIC FIRST BANCORP INC, 1608 WALNUT ST, STE 1000, PHILADELPHIA, PA  
 19103 (215) 735-4422 - 900,000 (\$8,550,000) COMMON STOCK. (FILE 333-60265  
 - JUL. 31) (BR. 7)

S-3 AMERICAN COIN MERCHANDISING INC, 5660 CENTRAL AVE, BOULDER, CO 80301  
 (303) 444-2559 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE  
 333-60267 - JUL. 31) (BR. 5)

S-1 TELSCAPE INTERNATIONAL INC, 4635 SOUTHWEST FRWY, STE 800, HOUSTON, TX  
 77027 (713) 968-0968 - \$57,819,125 COMMON STOCK. (FILE 333-60269 -  
 JUL. 31) (BR. 7)

S-1 TELSCAPE INTERNATIONAL INC, 4635 SOUTHWEST FRWY, STE 800, HOUSTON, TX  
 77027 (713) 968-0968 - \$125,000,000 STRAIGHT BONDS. (FILE 333-60271 -  
 JUL. 31) (BR. 7)