

SEC NEWS DIGEST

Issue 98-150

August 5, 1998

COMMISSION ANNOUNCEMENTS

BARRY BARBASH, NATION'S TOP MUTUAL FUND REGULATOR, TO LEAVE THE SEC

Barry P. Barbash, Director of the Securities and Exchange Commission's Division of Investment Management, today announced that he will leave the Commission in September to become a partner with the law firm of Shearman & Sterling. Mr. Barbash will operate the firm's investment management practice out of its Washington, D.C. office.

SEC Chairman Arthur Levitt said, "Barry has been an integral part of my management team since I came to the Commission. I have turned to him for judgment and insight on virtually every significant issue that has challenged us. Barry's departure is a great loss to the Commission and to me personally. I will miss his passion, intelligence, and wit." Levitt added, "Five years ago some people suggested that it would be difficult for an industry lawyer such as Barry to be an effective overseer. Not surprisingly, Barry proved them wrong time and time again. His unswerving dedication to the integrity of the mutual fund industry and the protection of investors manifested itself in countless creative and effective measures. Clearly, tens of millions of investors are safer and better-informed because of Barry's dedicated efforts."

Mr. Barbash, 44, became Director of the Division of Investment Management in September 1993 soon after Arthur Levitt was confirmed as Chairman. During his tenure as the principal regulator of the investment management industry, Mr. Barbash led numerous important SEC initiatives, including:

Improving Disclosure: Improved mutual fund fee and risk disclosure and disclosure of personal investing by fund managers, created the user-friendly fund profile, and overhauled the fund prospectus;

Modernizing Securities Laws: Implemented provisions of the National Securities Markets Improvement Act of 1996 (NSMIA) that altered dramatically the regulation of the investment adviser and investment company businesses in the United States and fundamentally changed the way in which variable insurance products are regulated under the

Federal securities laws; also was significantly involved in the development of the Commission's position on financial services reform legislation;

Expanding International Cooperation: Worked closely with investment management regulators throughout the world to establish policy guidelines for the regulation of investment company operations and sales of fund shares;

Harnessing Technology: Drafted interpretations of the securities laws to reflect technological advances, such as the Internet, affecting the business of funds and money managers;

Modernizing Investment Company Rules: Revised numerous SEC rules to take into account the tremendous growth, innovation, and changes in the mutual fund business.

In announcing his plans to leave the Commission, Mr. Barbash said, "I will always look back with enormous satisfaction on my tenure as Division Director. It was one of the most challenging, exciting, and rewarding parts of my legal career and my adult life. I will cherish the friendships I have made and will be forever indebted to Chairman Levitt for giving me the opportunity to work with so many bright, committed, and tireless colleagues."

Mr. Barbash was named the Fund Leader of 1997 by Fund Action.

Prior to joining the SEC, Mr. Barbash was a partner with the New York City law firm of Willkie Farr & Gallagher, where he specialized in institutional investor law. Prior to joining Willkie Farr as an associate in 1981, he held staff attorney positions with the SEC's Division of Investment Management and the Plan Benefits Security Division of the Office of the Solicitor of the U.S. Department of Labor, which administers the Federal pension laws.

Mr. Barbash holds a J.D. degree from the Cornell Law School and an A.B. degree from Bowdoin College. He is admitted to practice in New York, Massachusetts, and the District of Columbia and is a member of the New York, Massachusetts, District of Columbia, and American Bar Associations. (Press Rel. 98-72)

ENFORCEMENT PROCEEDINGS

COMMISSION SEEKS TO COMPEL CHANCELLOR GROUP, INC. TO FILE DELINQUENT PERIODIC REPORTS

On August 4, the Commission filed a complaint in the United States District Court for the District of Columbia against Chancellor Group, Inc. (Chancellor Group). The complaint alleges that Chancellor Group, a company engaged in investment banking and financial services and the development of natural resource

properties whose securities are quoted in the pink sheets, failed to make available to the investing public current and accurate information about its financial condition and results of operation through the filing of periodic reports with the Commission as required by the Securities Exchange Act of 1934 (Exchange Act). Specifically, the complaint alleges that Chancellor Group has not filed its Annual Reports on Form 10-K for the fiscal years ended July 31, 1996 and 1997, its Quarterly Reports on Form 10-Q for the fiscal quarters ended October 31, 1996, January 31, April 30 and October 31, 1997 and January 31 and April 30, 1998 and seven Notifications of Late Filing with respect to its delinquent reports. The Commission seeks to compel Chancellor Group to file its delinquent periodic reports and enjoin Chancellor Group from further violations of Section 13(a) of the Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder. [SEC v. Chancellor Group, Inc., Civil No. 98-CV-01933, D.D.C.] (LR-15831)

SONY CORP. AND SUMIO SANO AGREE TO CEASE AND DESIST ORDER AND OTHER RELIEF

On August 5, the Commission issued a settled cease and desist order against Sony Corporation (Sony) and Sumio Sano (Sano) and filed a related settled complaint against Sony in the United States District Court for the District of Columbia.

In the settled cease and desist order, the Commission found that Sony, a Japanese corporation whose securities trade on the New York Stock Exchange in the form of American Depositary Receipts, violated the periodic reporting provisions applicable to foreign private issuers in Section 13(a) of the Securities Exchange Act of 1934 and Rules 13a-1, 13a-16, and 12b-20 thereunder, and that Sano, who was a director of Sony and the General Manager of its Capital Market and Investor Relations Division during the relevant period, was a cause of Sony's violations. Specifically, the Commission found that during the four months preceding Sony's November 1994 writedown of approximately \$2.7 billion of goodwill associated with the acquisition of its Sony Pictures subsidiary, Sony made inadequate disclosures about the nature and extent of Sony Pictures' net losses and their impact on the consolidated results Sony was reporting. Those inadequate disclosures were contained in two current reports furnished to the Commission on Form 6-K, which included copies of quarterly earnings releases issued by Sony, and in the Management's Discussion and Analysis sections of Sony's annual report to shareholders for the fiscal year ended March 31, 1994, and its annual report filed with the Commission on Form 20-F for the same fiscal year. The Commission also noted that during the relevant period, Sony did not report the results of Sony Pictures as a separate industry segment, but instead reported the combined results of Sony Pictures and Sony's profitable music business as a single "entertainment" segment, which had the effect of obscuring the losses sustained by Sony Pictures.

The Commission ordered Sony to cease and desist from committing or causing violations of the Exchange Act provisions cited above, and ordered Sano to cease and desist from causing such violations. The Commission also ordered Sony to comply with three undertakings: (i) to engage an independent auditor to examine its MD&A presentation for the fiscal year ending March 31, 1999; (ii) to adopt and implement procedures and practices to ensure that Sony's Chief Financial Officer will be designated henceforth as the officer primarily responsible for ensuring that Sony's public financial disclosures are accurate and otherwise in compliance with applicable legal and accounting requirements; and (iii) to continue to apply FAS 131, which provides guidance relating to industry segment reporting, for purposes of reporting its financial results. In settling the proceeding, Sony and Sano consented to issuance of the Commission's order without admitting or denying the matters set forth therein.

In its complaint filed in federal court against Sony, the Commission alleged the same violations as it found in its administrative order, and requested the Court to impose a civil penalty pursuant to Exchange Act Section 21(d)(3). In settling the case, Sony consented to entry of a final judgment imposing a \$1 million penalty without admitting or denying the allegations in the Commission's complaint. [SEC v. Sony Corporation, Case No. 1:98CV01935, D.D.C.] (LR-15832; AAE Rel. 1062); Administrative Proceeding in the Matter of Sony Corporation and Sumio Sano - (Rel. 34-40305; AAE Rel. 1061; File No. 3-9666)

PAUL SAFRONCHIK SENTENCED TO 37 MONTHS IN FEDERAL PRISON

On August 3, Judge Gary L. Taylor, United States District Court for the Central District of California, Southern Division, sentenced Paul R. Safronchik (Safronchik) to serve 37 months in federal prison and pay \$300,000 in restitution. From August 1993 through September 1995, Safronchik was the chief executive officer of Home Theater Products International, Inc. (HTPI). On December 9, 1996, Safronchik pleaded guilty to an information filed by the United States Attorney for the Central District of California charging him with conspiracy to commit securities fraud, securities fraud and bank fraud for fraudulently inflating HTPI's accounts receivable (U.S. v. Pablo Reuben Safronchik, aka Paul R. Safronchik, SA CR 96-141-GLT).

In a related civil action by the Commission, on June 3, 1998, the District Court enjoined Safronchik from future violations of the registration, antifraud, insider trading, reporting, books and records and false statement to an auditor provisions of the federal securities laws in connection with his activities as chief executive officer of HTPI and its predecessor, Home Theater Products, Inc. Safronchik was also barred from serving as an officer or director of any public company. For further information see SEC v. Paul R. Safronchik, Jerome A. Adamo and Douglas A. Roy, Civil Action No. SACV 98-416-GLT, EEx, C.D.Cal.; LR-15738; AAE Rel. 1035. [SEC v. Paul R. Safronchik, Jerome A. Adamo and Douglas A. Roy, Civil Action

INVESTMENT COMPANY ACT RELEASES

JANUS ASPEN SERIES, ET AL.

A notice has been issued giving interested persons until August 25 to request a hearing on an application filed by (1) Janus Aspen Series, (2) Annuity Investors Life Insurance Company, Kemper Investors Life Insurance Company, Southland Life Insurance Company, and Western Reserve Life Assurance Co. of Ohio (Insurance Companies), and (3) Annuity Investors Variable Account A, KILICO Variable Annuity Separate Account, Southland Separate Account L1, Southland Separate Account A1, and WRL Series Annuity Account B (Separate Accounts, and collectively, Applicants). Applicants seek an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of shares of certain money market funds organized as portfolios of open-end management investment companies for the shares of Short-Term Bond Portfolio of Janus Aspen Series held by the Separate Accounts in connection with certain variable annuity contracts and variable life insurance policies issued by the Insurance Companies. (Rel. IC-23371 - July 31)

CORPORATE INCOME FUND, ET AL.

An order has been issued on an application filed by Corporate Income Fund, et al. under Section 6(c) of the Investment Company Act to permit certain unit investment trusts to invest up to 10.5% of their assets in securities of an issuer that derives more than 15% of its gross revenues from securities-related activities. (Rel. IC-23373 - August 4)

EUROPACIFIC GROWTH FUND, ET AL.

An order has been issued on an application filed by EuroPacific Growth Fund, et al. under Section 6(c) of the Investment Company Act declaring that William H. Kling will not be deemed an "interested person" under the Act. Mr. Kling is a director on the boards of certain registered investment companies and is an outside director for the parent company of a registered broker-dealer. (Rel. IC-23374 - August 4)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-NYSE-98-23) filed by the New York Stock Exchange relating to the reimbursement of NYSE member organizations

for costs incurred in the transmission of proxy and other shareholder communication material has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of August 3. (Rel. 34-40289)

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-98-26) to provide for a closing rotation in options traded on the CBOE floor on the last trading day of each calendar quarter. Publication of the proposal is expected in the Federal Register during the week of August 3. (Rel. 34-40287)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-98-05) to provide OCC with the flexibility to designate Sunday as a business day for the purposes of calculating the exercise settlement date for currency options and to clarify the rules for margining exercised and assigned positions with respect to currency options. Publication of the proposal is expected in the Federal Register during the week of August 10. (Rel. 34-40295)

The Depository Trust Company filed a proposed rule change (SR-DTC-98-15) to incorporate Participant Trust Company's (PTC) rules and procedures in connection with the proposed merger of DTC and PTC. In addition, DTC will increase the size of its Board of Directors from seventeen to eighteen people and will amend its rules regarding the use of its participants fund. Publication of the proposal is expected in the Federal Register during the week of August 10. (Rel. 34-40300)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration American Craft Brewing International Ltd., Common Stock, \$.01 Par Value, and its Redeemable Warrants. (Rel. 34-40301)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-3 KOREA ELECTRIC POWER CORPORATION, 167, SAMSUNG-DONG, KANGNAM-KU, SEOUL 135-7911 KOREA, NY 10286 (201) 894-8855 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE 333-9180 - JUL. 24) (BR 2)
- S-4 CABLETRON SYSTEMS INC, 35 INDUSTRIAL WAY, ROCHESTER, NH 03886 (603) 332-9400 - 1,680,000 COMMON STOCK. (FILE 333-60063 - JUL 29) (BR. 3)
- S-1 SKECHERS USA INC, 229 MANHATTAN BEACH BLVD, MANHATTAN BEACH, CA 90266 (310) 318-3100 - \$115,057,500 COMMON STOCK. (FILE 333-60065 - JUL. 29) (BR 2 - NEW ISSUE)
- S-8 PAIRGAIN TECHNOLOGIES INC /CA/, 14402 FRANKLIN AVE, TUSTIN, CA 92680 (714) 832-9922 - 1,500,000 (\$20,812,500) COMMON STOCK (FILE 333-60067 - JUL 28) (BR 7)
- S-1 AKORN INC, 100 TRI STATE INTERNATIONAL, SUITE 100, LINCOLNSHIRE, IL 60069 (847) 236-3800 - \$45,000,000 COMMON STOCK. (FILE 333-60069 - JUL. 29) (BR. 1)
- S-8 ALPINE GROUP INC /DE/, 1790 BROADWAY, NEW YORK, NY 10019 (212) 757-3333 - 1,500,000 (\$28,125,000) COMMON STOCK. (FILE 333-60071 - JUL 29) (BR 6)
- S-3 ALPINE GROUP INC /DE/, 1790 BROADWAY, NEW YORK, NY 10019 (212) 757-3333 - 181,839 (\$3,409,482) COMMON STOCK. (FILE 333-60073 - JUL 29) (BR 6)
- S-8 ALEXANDRIA REAL ESTATE EQUITIES INC, 135 NORTH LOS ROBLES AVE, SUITE 250, PASADENA, CA 91101 (818) 578-0777 - 355,463 (\$10,284,088.50) COMMON STOCK. (FILE 333-60075 - JUL. 29) (BR. 8)
- S-4 METALLURG HOLDINGS INC, 800 THE SAFEGUARD BLDG, 435 DEVON PARK DR, WAYNE, PA 19087 - 121,000,000 (\$65,176,650) STRAIGHT BONDS (FILE 333-60077 - JUL 29) (BR 6 - NEW ISSUE)
- S-8 WINSTON HOTELS INC, 2209 CENTURY DR, SUITE 300, RALEIGH, NC 27612 (919) 510-6010 - 900,000 (\$10,040,625) COMMON STOCK (FILE 333-60079 - JUL 29) (BR 8)
- S-8 BURLINGTON RESOURCES INC, 5051 WESTHEIMER, SUITE 1400, HOUSTON, TX 77056 (713) 624-9500 - 5,000,000 (\$178,300,000) COMMON STOCK (FILE 333-60081 - JUL 29) (BR 4)
- S-8 EXCELSIOR HENDERSON MOTORCYCLE MANUFACTURING CO, 805 HANLON DR, BELLE PLAINE, MN 56011 (612) 873-5700 - 533,333 (\$4,399,997 25) COMMON STOCK. (FILE 333-60083 - JUL. 29) (BR 5)
- S-8 EXCELSIOR HENDERSON MOTORCYCLE MANUFACTURING CO, 805 HANLON DR, BELLE PLAINE, MN 56011 (612) 873-5700 - 300,000 (\$2,475,000) COMMON STOCK (FILE 333-60085 - JUL. 29) (BR. 5)
- SB-2 PREFERRED EMPLOYERS HOLDINGS INC, 10800 BISCAYNE BLVD, MIAMI, FL 33161 (305) 899-0404 - 1,524,356 (\$13,627,742.64) COMMON STOCK. (FILE 333-60087 - JUL 29) (BR. 9)
- S-8 COMMUNITY BANK SHARES OF INDIANA INC, 202 EAST SPRING ST, NEW ALBANY, IN 47150 (812) 949-6844 - 252,400 (\$4,771,917) COMMON STOCK. (FILE 333-60089 - JUL. 29) (BR 7)
- S-3 LUBRIZOL CORP, 29400 LAKELAND BLVD, WICKLIFFE, OH 44092 (216) 943-4200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-60091 - JUL 29) (BR. 2)

S-1 COLLEGIS INC, 2300 MAITLAND CTR PARKWAY, STE 340, MAITLAND, FL 32751
(407) 660-1199 - 4,255,000 (\$68,080,000) COMMON STOCK. (FILE 333-60093 -
JUL 29) (NEW ISSUE)

S-3 BALLY TOTAL FITNESS HOLDING CORP, 8700 WEST BRYN MAWR AVENUE, CHICAGO,
IL 60631 (773) 380-3000 - 230,769 (\$7,161,050.53) COMMON STOCK (FILE
333-60095 - JUL 29) (BR 5)

S-1 MORGAN STANLEY DEAN WITTER CHARTER WELTON LP, DEMETER MANAGEMENT CORP,
TWO WORLD TRADE CENTER, 62ND FLOOR, NEW YORK, NY 10048 (212) 392-8899 -
3,000,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 333-60097 -
JUL. 29) (NEW ISSUE)

S-8 COLDWATER CREEK INC, ONE COLDWATER CREEK DRIVE, SANDPOINT, ID 83864
(208) 263-2266 - 350,000 (\$7,678,125) COMMON STOCK (FILE 333-60099 -
JUL 29) (BR 2)

S-3 LYCOS INC, 400-2 TOTTEN POND ROAD, WALTHAM, MA 02154 (781) 370-2700 -
63,092 (\$3,801,293) COMMON STOCK (FILE 333-60101 - JUL. 29) (BR 2)

S-1 MORGAN STANLEY DEAN WITTER CHARTER MILLBURN LP, DEMETER MANAGEMENT CORP,
TWO WORLD TRADE CENTER, 62ND FLOOR, NEW YORK, NY 10048 (212) 392-8899 -
3,000,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 333-60103 -
JUL 29) (NEW ISSUE)

S-3 CROWN AMERICAN REALTY TRUST, PASQUERILLA PLAZA, JOHNSTOWN, PA 15907
(814) 536-4441 - 300,000 (\$2,746,875) COMMON STOCK (FILE 333-60105 -
JUL 29) (BR. 8)

S-8 AMERICAN CHAMPION ENTERTAINMENT INC, 26203 PRODUCTION AVENUE, SUITE 5,
HAYWARD, CA 94545 (510) 785-8750 - 450,000 (\$2,868,750) COMMON STOCK.
(FILE 333-60107 - JUL 29) (BR. 5)

S-8 FREMONT GENERAL CORP, 2020 SANTA MONICA BLVD, STE 600, SANTA MONICA, CA
90404 (310) 315-5500 - 518,000 (\$29,234,884) COMMON STOCK (FILE
333-60109 - JUL 29) (BR 1)

S-1 SUPERIOR FINANCIAL CORP /AR/, 5000 ROGERS AVE, FORT SMITH, AR 72917 -
60,000,000 (\$60,000,000) STRAIGHT BONDS. 10,079,703 (\$100,797,030)
COMMON STOCK (FILE 333-60111 - JUL 29)

S-3 WHITTMAN HART INC, 311 SOUTH WACKER DR, STE 3500, CHICAGO, IL 60606
(312) 922-9200 - 50,000 (\$2,378,100) COMMON STOCK (FILE 333-60113 -
JUL 29) (BR 3)

S-1 MORGAN STANLEY DEAN WITTER CHARTER GRAHM LP, DEMETER MANAGEMENT CORP,
TWO WORLD TRADE CENTER, 62ND FLOOR, NEW YORK, NY 10048 (212) 392-8899 -
3,000,000 (\$30,000,000) COMMON STOCK (FILE 333-60115 - JUL 29)
(NEW ISSUE)

S-3 AMERICAN BIOGENETIC SCIENCES INC, 1375 AKRON STREET, P O BOX 1001,
COPIAGUE, NY 11726 (516) 789-2600 - 398,405 (\$410,955.78) COMMON STOCK.
(FILE 333-60117 - JUL. 29) (BR 1)

S-1 CONOCO INC /DE, 600 NORTH DAIRY ASHFORD, HOUSTON, TX 77079
(281) 293-1000 - \$100,000,000 COMMON STOCK. (FILE 333-60119 - JUL. 29)
(NEW ISSUE)

S-3 FOUR MEDIA CO, 2813 W ALAMEDA, BURBANK, CA 91505 (818) 840-7000 -
324,268 (\$2,553,611) COMMON STOCK. (FILE 333-60121 - JUL. 29) (BR. 5)

S-4 PROFFITTS INC, 750 LAKESHORE PARKWAY, BIRMINGHAM, AL 35211
(205) 941-4000 - 62,338,956 (\$1,883,947,943) COMMON STOCK (FILE
333-60123 - JUL 29) (BR. 2)

S-3 AASTROM BIOSCIENCES INC, DOMINOS FARMS LOBBL L,
24 FRANK LLOYD WRIGHT DRIVE P O BOX 376, ANN ARBOR, MI 48106 (734) 930-5555
- 3,768,369 (\$12,785,745) COMMON STOCK (FILE 333-60125 - JUL. 29)
(BR 1)

S-4 TITAN CORP, 3033 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 552-9500 -
4,170,536 (\$24,371,569) COMMON STOCK. (FILE 333-60127 - JUL. 29) (BR. 3)

S-4 MICRON TECHNOLOGY INC, 8000 S FEDERAL WAY, PO BOX 6, BOISE, ID 83707
(208) 368-4000 - 3,747,636 (\$12,859,597) COMMON STOCK. (FILE 333-60129 -
JUL 29) (BR. 5)

S-8 QWEST COMMUNICATIONS INTERNATIONAL INC, 1000 QUEST TOWER,
555 SEVENTEENTH STREET, DENVER, CO 80202 (303) 291-1400 - 400,000
(\$3,000,000) COMMON STOCK. (FILE 333-60133 - JUL 29) (BR 7)

S-4 GENE LOGIC INC, 708 QUINCE ORCHARD, ROAD, GAITHERSBURG, MD 20878
(301) 987-1700 - 5,856,046 (\$16,345,643) COMMON STOCK. (FILE 333-60135 -
JUL. 29) (BR. 1)

S-3 NORSTAN INC, 605 N HIGHWAY 169, 12TH FL, PLYMOUTH, MN 55441
(612) 420-1100 - 2,530,000 (\$61,985,000) COMMON STOCK. (FILE 333-60137 -
JUL. 29) (BR. 3)

S-2 D & K HEALTHCARE RESOURCES INC, 8000 MARYLAND AVENUE, SUITE 920,
ST. LOUIS, MO 63105 (314) 727-3485 - 1,874,500 (\$36,318,437) COMMON STOCK
(FILE 333-60139 - JUL. 30) (BR 1)

S-8 MGC COMMUNICATIONS INC, 3301 N BUFFALO DRIVE, LAS VEGAS, NV 89129
(702) -31-0-10 - 2,392,740 (\$20,489,495) COMMON STOCK (FILE 333-60141 -
JUL 30) (BR 3)

S-1 LASON INC, 1305 STEPHENSON HGWY, TROY, MI 48083 (248) 597-5800 -
4,025,000 (\$208,293,750) COMMON STOCK (FILE 333-60143 - JUL 30) (BR 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABT BUILDING PRODUCTS CORP	DE				X	X					08/03/98	
ACTION INDUSTRIES INC	PA				X						07/27/98	AMEND
ADVANCED DIGITAL INFORMATION CORP	WA				X	X					07/21/98	
AES CORPORATION	DE				X						07/13/98	
ALLIANCE ENTERTAINMENT CORP	DE				X	X					07/31/98	
ALLMERICA FINANCIAL CORP	DE				X	X					06/12/98	
ALYN CORP	DE		X								07/31/98	
AMBASSADORS INTERNATIONAL INC	DE		X				X				07/17/98	
AMERICA FIRST MORTGAGE INVESTMENTS INC	MD	X									07/29/98	
AMERICAN BANKNOTE CORP	DE		X				X				07/20/98	
AMERICAN BINGO & GAMING CORP	DE				X						07/24/98	
AMERICAN BIO MEDICA CORP	NY	X									07/29/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMERICAN BIO MEDICA CORP	NY	X									07/29/98	
AMERICAN FILM TECHNOLOGIES INC /DE/	DE				X						06/19/98	AMEND
AMERICAN MANAGEMENT SYSTEMS INC	DE				X	X					07/31/98	
AMF BOWLING WORLDWIDE INC	DE				X	X					08/03/98	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-1	NY				X	X					07/27/98	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-2	DE				X	X					07/27/98	
ANDREA ELECTRONICS CORP	NY					X					07/22/98	
APPLE RESIDENTIAL INCOME TRUST INC	VA	X					X				07/09/98	
APPLIED ANALYTICAL INDUSTRIES INC	DE				X	X					08/04/98	
ARV ASSISTED LIVING INC	DE						X				05/04/98	AMEND
B&G FOODS INC	DE	X					X				07/02/98	
BACOU USA INC	DE						X				08/05/98	
BECTON DICKINSON & CO	NJ					X					07/21/98	AMEND
BECTON DICKINSON & CO	NJ					X					07/29/98	
BELL ATLANTIC CORP	DE				X	X					08/03/98	
BIOCONTROL TECHNOLOGY INC	PA					X					08/04/98	
BLOCK MORTGAGE FINANCE ASSET BACKED CERTIFICATES SER 1998-1	DE				X	X					07/27/98	
BMC INDUSTRIES INC/MN/	MN						X				05/15/98	AMEND
CADENCE DESIGN SYSTEMS INC	DE							X			07/21/98	
CAI WIRELESS SYSTEMS INC	CT	X									07/30/98	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1						X					07/20/98	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1997-1	MD				X						07/20/98	
CEC INDUSTRIES CORP	NV	X	X								02/18/98	
CENDANT CORP	DE				X	X					08/04/98	
CENTERPOINT PROPERTIES TRUST	MD				X	X					07/30/98	
CHEMICAL LEAMAN CORP /PA/	PA				X	X					07/27/98	
CIRCUS CIRCUS ENTERPRISES INC	NV				X						08/03/98	
CITIZENS FINANCIAL CORP /KY/	KY						X				03/31/98	AMEND
COLOR SPOT NURSERIES INC	DE				X						07/29/98	
COMPTEK RESEARCH INC/NY	NY						X				07/25/98	AMEND
COMPUTONE CORPORATION	DE				X	X					07/17/98	
CONCORD CAMERA CORP	NJ	X									07/31/98	
CONNECTIV INC	DE				X	X					08/03/98	
CONNECTICUT ENERGY CORP	CT				X						07/28/98	
CONNECTIVITY TECHNOLOGIES INC	DE				X						08/03/98	
CORDANT TECHNOLOGIES INC	DE	X									08/04/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1998-B	CA				X	X					07/31/98	
CRIIMI MAE INC	MD	X									07/31/98	
CTC COMMUNICATIONS CORP	MA				X						08/03/98	
CYTOTHERAPEUTICS INC/DE	DE				X	X					07/27/98	
DAISYTEK INTERNATIONAL CORPORATION /DE/	DE				X	X					07/29/98	
DANKA BUSINESS SYSTEMS PLC					X	X					07/28/98	
DATA RACE INC	TX				X	X					07/24/98	
DAYTON HUDSON RECEIVABLES CORP	MN				X						08/04/98	
DIGITAL LIGHTWAVE INC	DE				X	X					07/23/98	
DIGITAL PRODUCTS CORP	FL		X								07/29/98	
DILLARDS INC	DE				X	X					07/30/98	
DIME COMMUNITY BANCSHARES INC	DE				X	X					07/28/98	AMEND
EAST TEXAS FINANCIAL SERVICES INC	DE				X	X					07/30/98	
EASTERN AIR LINES INC	DE		X								06/30/98	
EL PASO NATURAL GAS CO	DE				X	X					08/01/98	
EXEL LTD					X	X					08/03/98	
FIRST FINANCIAL BANKSHARES INC	TX				X						07/27/98	

NAME OF ISSUER	STATE		BK ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
FIRST NATIONS FINANCIAL SERVICES CO	DE	X										07/30/98	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X						07/22/98	
FIRST WAVE MARINE INC	DE						X					05/15/98	AMEND
FLEETWOOD ENTERPRISES INC/DE/	DE		X									08/04/98	
FREEPORT MCMORAN SULPHUR INC	DE			X	X							08/03/98	
FRETTER INC	MI			X	X							08/04/98	
GENERAL MOTORS CORP	DE			X								08/03/98	
GENESYS TELECOMMUNICATIONS LABORATO RIES INC	CA			X	X							07/24/98	
GENUS INC	CA	X	X	X								07/29/98	
GOLDEN BEAR GOLF INC	FL	X			X							07/20/98	
GPU INC /PA/	PA	X										08/03/98	
GREAT PINES WATER CO INC	TX			X	X							07/28/98	
GROUP MAINTENANCE AMERICA CORP	TX	X		X	X							05/08/98	AMEND
GROUP MAINTENANCE AMERICA CORP	TX	X	X	X	X							07/11/98	AMEND
GSI GROUP INC	DE				X							07/27/98	AMEND
HANOVER DIRECT INC	NV			X								07/31/98	
HARLEYSVILLE NATIONAL CORP	PA			X	X							07/28/98	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI			X								08/03/98	
HEICO CORP	FL	X		X	X							07/31/98	
HORIZON PHARMACIES INC	TX			X	X							07/02/98	
I STAT CORPORATION /DE/	DE			X								08/03/98	
IMATION CORP	DE			X								07/31/98	
IMCO RECYCLING INC	DE	X			X							07/21/98	
IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTMENT CORP	MD			X	X							07/31/98	
IMS HEALTH INC	DE			X	X							06/30/98	AMEND
INDUSTRIAL SERVICES OF AMERICA INC /FL	FL			X								07/31/98	
INFO USA	NE			X	X							07/31/98	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE			X								07/24/98	
INTERCARDIA INC	DE		X	X								08/04/98	
INTERMEDIA COMMUNICATIONS INC	DE		X	X								08/04/98	
INTEST CORP		X		X								08/03/98	
JLM INDUSTRIES INC	DE			X								07/28/98	AMEND
KEANE INC	MA		X	X								08/04/98	
LAMONTS APPAREL INC	DE	X										07/29/98	
LASERSIGHT INC /DE	DE	X	X									08/04/98	
LEARNING CO INC	DE	X	X	X								07/24/98	
MCGRAW-HILL COMPANIES INC	NY		X	X								07/29/98	
MCMORAN OIL & GAS CO /DE/	DE		X	X								08/03/98	
MEDAPHIS CORP	DE		X	X								07/29/98	
MEDITRUST CORP	DE		X	X								08/03/98	
MEDITRUST OPERATING CO	DE		X	X								08/03/98	
MERCURY WASTE SOLUTIONS INC	MN		X									08/01/98	
MICRO GENERAL CORP	DE	X		X								07/27/98	AMEND
MID AM INC	OH		X									08/03/98	
MID AMERICA APARTMENT COMMUNITIES I NC	TN		X									05/08/98	AMEND
MOBILEMEDIA COMMUNICATIONS INC	DE		X									08/03/98	
MOBILEMEDIA CORP	DE	X	X									08/03/98	
NATIONAL FINANCIAL AUTO FUNDING TRU ST	DE		X	X								06/30/98	
NCI BUILDING SYSTEMS INC	DE			X								05/04/98	AMEND
NTS PROPERTIES VI/MD	MD		X									07/27/98	
OLD KENT FINANCIAL CORP /MI/	MI		X	X								07/16/98	
OPEN MARKET INC	DE		X	X								07/30/98	
OTTAWA FINANCIAL CORP	DE		X	X								08/29/98	
OWENS CORNING	DE		X									08/04/98	
PACIFIC BIOMETRICS INC	DE	X										07/29/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
PARKWAY PROPERTIES INC	MD								X		04/23/98	AMEND
PEGASUS GOLD INC	AI					X	X				08/04/98	
PENNSYLVANIA ELECTRIC CO	PA		X								08/03/98	
PEREGRINE SYSTEMS INC	DE		X					X			07/31/98	
PLATINUM TECHNOLOGY INC	DE					X	X				08/04/98	
PMR CORP	DE					X					07/30/98	
PROFESSIONAL BENEFITS INSURANCE CO	TX			X	X	X					06/23/98	
PROFFITTS INC	TN					X	X				08/03/98	
PROVENA FOODS INC	CA					X	X				08/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE					X	X				07/31/98	
QUARTERDECK CORP	DE					X	X				08/04/98	
RAINTREE RESORTS INTERNATIONAL INC	NV			X			X				08/03/98	
REAL GOODS TRADING CORP	CA					X					07/29/98	AMEND
RICHFOOD HOLDINGS INC	VA						X				05/13/98	AMEND
RIGGS NATIONAL CORP	DE					X	X				08/03/98	
ROBERTS PHARMACEUTICAL CORP	NJ					X					07/29/98	
RSL COMMUNICATIONS LTD						X	X				07/22/98	
SAUCONY INC	MA						X				05/13/98	AMEND
SEAGRAM CO LTD	CA					X	X				08/03/98	
SHORELINE FINANCIAL CORP	MI					X	X				08/03/98	
SIMTEK CORP	CO					X					07/27/98	
SMITH CORONA CORP	DE			X							07/20/98	
SOVEREIGN SPECIALTY CHEMICALS INC	DE			X							07/27/98	AMEND
STANFORD TELECOMMUNICATIONS INC	DE					X	X				07/27/98	
STOCKER & YALE INC	MA						X				05/13/98	AMEND
SUNSTONE HOTEL INVESTORS INC	MD					X	X				07/30/98	
SUNSTONE HOTEL INVESTORS INC	MD					X	X				07/30/98	
SYNAPTIC PHARMACEUTICAL CORP	DE			X							08/03/98	
SYNAPTIX SYSTEMS CORP	CO			X	X		X				08/03/98	
SYQUEST TECHNOLOGY INC	DE					X	X				07/30/98	
TANGER FACTORY OUTLET CENTERS INC	NC			X			X				07/31/98	
TANGER PROPERTIES LTD PARTNERSHIP / NC/	NC			X			X				07/31/98	
TELE COMMUNICATIONS INTERNATIONAL I NC	DE					X	X				07/17/98	
TENNECO INC /DE	DE					X	X				07/21/98	
THERMA WAVE INC	DE					X	X				07/27/98	AMEND
THERMEDICS DETECTION INC	MA			X			X				05/06/98	AMEND
TIMES MIRROR CO /NEW/	DE					X	X				07/31/98	
TIREX CORP	DE					X	X				05/27/98	
TITAN TECHNOLOGIES INC	NM			X							07/31/98	
TITANIUM METALS CORP	DE					X	X				08/03/98	
TOKHEIM CORP	IN						X				08/03/98	
TRANSIT GROUP INC	FL			X							05/05/98	AMEND
TRIBUNE CO	DE						X				07/30/98	
TRIMOL GROUP INC	DE			X			X				05/06/98	AMEND
U S WEST INC /DE/	DE					X	X				06/29/98	AMEND
UNITED BANKSHARES INC/WV	WV					X	X				08/03/98	
UNITED INVESTORS REALTY TRUST	TX			X							07/20/98	
UNITED MORTGAGE TRUST				X		X					07/31/98	
UNITRODE CORP	MD			X			X				08/03/98	
URSTADT BIDDLE PROPERTIES INC	MD					X					08/03/98	
USA TALKS COM INC	NV			X							08/03/98	
VALENCE TECHNOLOGY INC	DE					X	X				07/27/98	
VECTOR ENERGY CORP /TEXAS/	CO			X							05/08/98	AMEND
WARWICK COMMUNITY BANCORP INC	DE							X			07/21/98	
WEEKS REALTY L P	GA					X	X				07/30/98	
WEITZER HOMEBUILDERS INC	FL			X			X				07/28/98	
WESTERN RESOURCES INC /KS	KS					X					08/03/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
WINDMERE DURABLE HOLDINGS INC	FL					X	X					07/27/98	
WINDMERE DURABLE HOLDINGS INC	FL					X	X					07/28/98	
WIRELESS CABLE & COMMUNICATIONS INC				X				X				07/17/98	
WORLD OMNI DEALER FUNDING INC	FL	X										06/30/98	
WORLDCOM INC /GA/	GA					X	X					08/04/98	