

SEC NEWS DIGEST

Issue 98-79

April 24, 1998

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST JEFFREY LOBEL

The Commission issued an Order on April 22 instituting a public administrative proceeding pursuant to Sections 15(b)(6) and 19(h) of the Exchange Act against Jeffrey A. Lobel (Lobel). Lobel simultaneously consented to the entry of an order barring him from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, with the right to re-apply, after a period of five years.

The administrative proceeding was based on the entry of an April 14, 1998 consent judgment, enjoining Lobel from future violations of the registration and antifraud provisions of the Securities Act and Exchange Act. The complaint alleged that from approximately July 1, 1993 to May 15, 1995, Lobel and others fraudulently offered and sold nine-month promissory notes (Notes) issued by Direct Participation Services, Inc. d/b/a Government Financial (GF), raising about \$26 million from approximately 750 investors. The complaint alleged that Lobel and others misrepresented information to investors concerning: (a) the duties performed by a purportedly independent trustee, (b) the percentage of accounts receivable payable by governmental entities, (c) Noteholders' security interest in assets acquired by GF, (d) existence of credit insurance, and (e) the use of proceeds for related party transactions. The complaint also alleged that GF failed to register the Notes with the Commission. [SEC v. Direct Participation Services, Inc. dba Government Financial, Jeffrey A. Lobel, William Rossi, United Avalon Group, Ltd. and Frank M. Naft, Civil Action No. 96-6594, LGB, Mcx, C.D. Cal.] (LR-15720); Administrative Proceedings - (Rel. 34-39901; File No. 3-9580)

BROKER SETTLES ALLEGATIONS THAT HE RECEIVED KICKBACKS

The Commission announced that a stockbroker, previously charged with receiving kickbacks in exchange for selling certain securities to his clients, has settled the charges against him. On September 27, 1996, the Commission filed a complaint in U.S. District Court for the Middle District of Florida alleging that a group of stock promoters engaged in an 18-month fraudulent scheme in which they

paid \$477,580 in kickbacks to seven stockbrokers to induce them to retail certain securities to their customers. The complaint further alleges that the stockbrokers defrauded their customers by failing to disclose to the customers that they were receiving these kickbacks.

The settling stock broker is Michael Cardascia, (Cardascia), age 32, of Manhasset, New York. During the period Cardascia was alleged to have received the illegal payments, he was employed by Corporate Securities Group, Inc., a broker-dealer registered with the Commission.

Cardascia consented, without admitting or denying the allegations in the complaint, to the issuance of a Final Judgment by Judge Patricia C. Fawcett of the United States District Court for the Middle District of Florida enjoining him from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 -- the "antifraud" provisions of the federal securities laws. The amount of any disgorgement, prejudgment interest and civil penalties to be paid by Cardascia is yet to be determined.

The Commission's litigation remains pending against three brokers and one stock promoter. For further information, see, LR-15082; LR-15428; LR-15532; and LR-15626. [SEC v. Atlantic Capital Corporation, Wall Street Marketing, Inc., Pullman Publications, Inc., Stephen DeCesare, Mark Missler, Patrick Kephart, Howard Jenkins, Scott Mijares, Robert Thomas Beatty, Vincent St. Clair Beatty, Michael Cardascia, David Scott Rossman, Adrian Wilson, Timothy B. Daley, and David M. Connochie, M.D. Fla., No. 96-1043-CIV-ORL-19A] (LR-15714)

INVESTMENT COMPANY ACT RELEASES

THE GUARDIAN INSURANCE AND ANNUITY COMPANY, INC., ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting The Guardian Insurance and Annuity Company, Inc., The Guardian Separate Account B, The Guardian Separate Account C, The Guardian Separate Account K, The Guardian Separate Account M, The Guardian Cash Fund, Inc., The Guardian Bond Fund, Inc., The Guardian Stock Fund, Inc., GIAC Funds, Inc., Gabelli Capital Series Funds, Inc. (the Funds), Guardian Investor Services Corporation (GISC) and Guardian Baillie Gifford Limited (GBGL) from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of the Funds and shares of any other investment company or portfolio that is designed to fund insurance products and for which GISC or GBGL, or any of their affiliates, may serve as investment adviser, administrator, manager, principal underwriter or sponsor to be sold to and held by: (a) variable

annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies, and (b) qualified pension and retirement plans outside the separate account context. (Rel. IC-23121 - April 21)

LORD ABBETT INVESTMENT TRUST, ET AL.

An order has been issued on an application filed by Lord Abbett Investment Trust, et al. under Section 12(d)(1)(J) of the Investment Company Act for an exemption from Section 12(d)(1)(G)(i)(II) of the Act and pursuant to Section 17(d) of the Act and Rule 17d-1 under the Act. The order permits a fund of funds relying on Section 12(d)(1)(G) to make investments in equity and debt securities and permits applicants to enter into certain expense sharing arrangements. (Rel. IC-23122 - April 21)

NATIONS FUND TRUST, ET AL.

A notice has been issued giving interested persons until May 13, 1998, to request a hearing on an application filed by Nations Fund Trust, et al. for an order under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act. The order would permit certain series of Nations Fund Trust, Nations Fund, Inc. and Nations Institutional Reserves to acquire all of the assets and liabilities of all of the series of Emerald Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23124 - April 22)

FREEDOM MUTUAL FUND, ET AL.

A notice has been issued giving interested persons until May 14, 1998, to request a hearing on an application filed by Freedom Mutual Fund, et al. for an order under Section 6(c) of the Investment Company Act. The order would exempt applicants from Section 15(a) of the Act to permit the implementation, without prior shareholder approval, of new investment advisory agreements, for a period of up to 150 days following the later of: (i) the date the assignment of the existing investment advisory agreements is deemed to have occurred, or (ii) the date the requested order is issued (but in no event later than October 31, 1998), and to permit the investment adviser to certain registered management investment companies to receive all fees earned under the new agreements during this interim period. (Rel. IC-23125 - April 23)

HOLDING COMPANY ACT RELEASES

CONECTIV, INC.

An order has been issued authorizing Conectiv, Inc., a Delaware corporation that will register as a public utility holding company under the Public Utility Holding Company Act of 1935, as amended, to implement a stockholder rights plan, and distribute rights under the

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 12, 1998, to comment on the application of Key Energy Group, Inc. to withdraw its Common Stock, \$.10 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-39896)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Nantucket Industries, Inc., Common Stock, \$.10 Par Value. (Rel. 34-39897)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 TADIRAN TELECOMMUNICATIONS LTD, 18 HASIVIM ST, PO BOX 500,
PETACH TIKVA 49104, L3 - 1,000,000 (\$15,270,056 87) FOREIGN COMMON STOCK
(FILE 333-8640 - APR. 13) (BR 3)
- S-8 TADIRAN TELECOMMUNICATIONS LTD, 18 HASIVIM ST, PO BOX 500,
PETACH TIKVA 49104, L3 - 500,000 (\$7,293,750) COMMON STOCK. (FILE
333-8642 - APR. 13) (BR 3)
- F-3 SINGER CO N V, CHEKIANG FIRST BANK BLDG 16TH FLR, 60 GLOUCESTER RD,
WANCHAI HONG KONG, K3 - 75,000,000 (\$75,000,000) FOREIGN COMMON STOCK.
(FILE 333-8646 - APR. 15) (BR. 2)
- S-8 SINGER CO N V, CHEKIANG FIRST BANK BLDG 16TH FLR, 60 GLOUCESTER RD,
WANCHAI HONG KONG, K3 - 5,000,000 (\$44,563,630) COMMON STOCK. (FILE
333-8648 - APR. 15) (BR. 2)
- S-B INSTITUTO DE CREDITO OFICIAL, CONSULATE GENERAL OF SPAIN,
150 E 58TH ST 30TH FL, NEW YORK, NY 10155 - 500,000,000 (\$500,000,000)
STRAIGHT BONDS (FILE 333-8650 - APR 15) (BR 99 - NEW ISSUE)

S-1 BEBE STORES INC, 380 VALLEY DR, BRISBANE, CA 94005 (415) 715-3900 -
2,875,000 (\$37,375,000) COMMON STOCK (FILE 333-50333 - APR 17) (BR 2
- NEW ISSUE)

S-8 HOWMET INTERNATIONAL INC, 475 STEAMBOAT RD, GREENWICH, CT 06830
(203) 661-4600 - 5,000,000 (\$76,154,436) COMMON STOCK (FILE 333-50335 -
APR. 17) (BR. 5)

S-8 GASONICS INTERNATIONAL CORP, 2540 JUNCTION AVENUE, SAN JOSE, CA 95134
(408) 325-1200 - 400,000 (\$4,324,000) COMMON STOCK (FILE 333-50337 -
APR 17) (BR. 5)

S-8 NATIONAL DENTEX CORP /MA/, 111 SPEEN ST, FRAMINGHAM, MA 01701
(508) 820-4800 - 150,000 (\$3,862,500) COMMON STOCK (FILE 333-50341 -
APR 17) (BR 1)

S-8 ODYSSEY MARINE EXPLORATION INC, 3507 FRONTAGE ROAD, SUITE 100, TAMPA, FL
33607 (813) 282-0855 - 20,000 (\$40,000) COMMON STOCK (FILE 333-50343 -
APR. 17) (BR 9)

S-8 PIONEER COMPANIES INC, 700 LOUISIANA, STE 4200, HOUSTON, TX 77002
(713) 225-3831 - 1,750,562 (\$17,152,418) COMMON STOCK (FILE 333-50345 -
APR. 17) (BR 4)

S-4 COSTILLA ENERGY INC, 400 WEST ILLINOIS, STE 1000, MIDLAND, TX 79702
(915) 683-3092 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 333-50347
- APR. 17) (BR 4)

S-8 XYLAN CORP, 26679 W AGOURA ROAD, CALABASAS, CA 91302 (818) 880-3500 -
3,000,000 (\$50,889,156) COMMON STOCK. (FILE 333-50349 - APR. 17) (BR. 3)

S-3 TOTAL SYSTEM SERVICES INC, 1200 SIXTH AVENUE, P O BOX 1755, COLUMBUS, GA
31901 (706) 649-2267 - 2,000,000 (\$57,500,000) COMMON STOCK (FILE
333-50351 - APR 17) (BR 3)

S-8 MICRON TECHNOLOGY INC, 8000 S FEDERAL WAY, PO BOX 6, BOISE, ID 83707
(208) 368-4000 - 32,687,307 (\$907,072,769.25) COMMON STOCK (FILE
333-50353 - APR 17) (BR 6)

S-3 OUTBACK STEAKHOUSE INC, 550 N REO ST STE 200, TAMPA, FL 33609
(813) 282-1225 - 46,346 (\$1,810,390 63) COMMON STOCK (FILE 333-50355 -
APR. 17) (BR 2)

S-8 ALKERMES INC, 64 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 494-0171 -
750,000 (\$17,390,625) COMMON STOCK (FILE 333-50357 - APR 17) (BR. 1)

S-8 KLLM TRANSPORT SERVICES INC, 3475 LAKELAND DR, JACKSON, MS 39288
(601) 939-2545 - 25,000 (\$300,000) COMMON STOCK. (FILE 333-50359 -
APR. 17) (BR. 5)

S-8 OUTBACK STEAKHOUSE INC, 550 N REO ST STE 200, TAMPA, FL 33609
(813) 282-1225 - 2,000,000 (\$78,125,000) COMMON STOCK (FILE 333-50361 -
APR. 17) (BR. 2)

S-8 PRIME BANCORP INC /PA, 6425 RISING SUN AVE, PHILADELPHIA, PA 19111
(215) 742-5300 - 300,000 (\$11,925,000) COMMON STOCK (FILE 333-50363 -
APR. 17) (BR 7)

S-8 BAYOU STEEL CORP, RIVER RD, P O BOX 5000, LA PLACE, LA 70069
(504) 652-4900 - 600,000 (\$4,795,375) COMMON STOCK (FILE 333-50365 -
APR 17) (BR 6)

S-4 BOSTON CELTICS LIMITED PARTNERSHIP, 151 MERRIMAC ST, BOSTON, MA 02114
(617) 523-6050 - \$58,894,204 LIMITED PARTNERSHIP CERTIFICATE \$58,894,204
STRAIGHT BONDS. \$589,750 LIMITED PARTNERSHIP CERTIFICATE. (FILE
333-50367 - APR. 17) (BR. 5)

S-3 SPORTSMANS GUIDE INC, 411 FARWELL AVENUE SO, ST PAUL, MN 55075
(612) 451-3030 - 693,561 (\$4,464,452) COMMON STOCK. (FILE 333-50369 -
APR. 17) (BR. 2)

S-8 SLADES FERRY BANCORP, 100 SLADES FERRY AVE, PO BOX 390, SOMERSET, MA
02726 (508) 675-7894 - 250,000 (\$4,012,540) COMMON STOCK (FILE 333-50371

- APR 17) (BR 7)

- S-3 LENNAR CORP /NEW/, 700 NW 107TH AVE, STE 300, MIAMI, FL 33172
(305) 559-4000 - 2,200,000 (\$77,136,400) COMMON STOCK (FILE 333-50375 -
APR 17) (BR 6)
- S-8 MTI TECHNOLOGY CORP, 4905 E LA PALMA AVE, ANAHEIM, CA 92807
(714) 970-0300 - 172,875 (\$2,593,125) COMMON STOCK. (FILE 333-50377 -
APR 17) (BR. 3)
- S-8 NANOGEN INC, 10398 PACIFIC CENTER COURT, 619-546-7700, SAN DIEGO, CA
92121 (619) 546-7700 - 1,514,525 (\$16,902,099) COMMON STOCK (FILE
333-50381 - APR 17) (BR. 1)
- S-3 PROTECTION ONE INC, 6011 BRISTOL PKWY, CULVER CITY, CA 90230
(310) 338-6930 (FILE 333-50383 - APR. 17) (BR. 7)
- S-3 BRISTOL RETAIL SOLUTIONS INC, 5000 BIRCH ST, STE 205, NEWPORT BEACH, CA
92660 (714) 475-0800 - 1,817,275 (\$5,451,825) COMMON STOCK (FILE
333-50385 - APR 17) (BR 2)
- S-8 LIFEPOINT INC, 10410 TRADEMARK ST, RANCHO CUCAMONGA, CA 91730
(909) 466-8378 - 600,000 (\$750,000) COMMON STOCK (FILE 333-50389 -
APR 17) (BR 1)
- S-8 PROXYMED INC /FT LAUDERDALE/, 2501 DAVIE RD STE 230, FT LAUDERDALE, FL
33317 (954) 473-1001 - 737,934 (\$8,213,205 40) COMMON STOCK (FILE
333-50391 - APR 17) (BR 1)
- S-3 UNIQUE MOBILITY INC, 425 CORPORATE CIRCLE, GOLDEN, CO 80401
(303) 278-2002 - 1,676,588 (\$13,412,704) COMMON STOCK. (FILE 333-50393 -
APR 17) (BR 4)
- S-3 MANSUR INDUSTRIES INC, 8305 NW 27TH STREET, SUITE 107, MIAMI, FL 33122
(305) 593-8015 - 1,129,762 (\$22,171,580) COMMON STOCK. (FILE 333-50401 -
APR. 17) (BR. 6)
- S-8 VIRAGEN INC, 865 S W 78TH AVENUE, TE 100, PLANTATION, FL 33324
(954) 233-8746 - 4,000,000 (\$8,760,000) COMMON STOCK (FILE 333-50403 -
APR. 17) (BR. 1)
- S-4 BECKMAN COULTER INC, 2500 HARBOR BLVD, FULLERTON, CA 92634
(714) 871-4848 - 400,000,000 (\$400,000,000) STRAIGHT BONDS (FILE
333-50409 - APR 17) (BR 1)
- S-3 DIAGNOSTIC HEALTH SERVICES INC /DE/, 2777 STEMMONS FREEWAY, STE 1525,
DALLAS, TX 75207 (214) 634-0403 - 501,163 (\$5,813,490 80) COMMON STOCK.
(FILE 333-50411 - APR 17) (BR 1)
- S-3 FEDERAL MOGUL CORP, 26555 NORTHWESTERN HGWY, SOUTHFIELD, MI 48034
(248) 354-7700 - \$2,500,000,000 STRAIGHT BONDS (FILE 333-50413 - APR 17)
(BR 5)
- S-4 COLONIAL BANCGROUP INC, ONE COMMERCE ST STE 800, P O BOX 1108,
MONTGOMERY, AL 36104 (334) 240-5000 - 1,263,235 (\$10,291,158) COMMON STOCK.
(FILE 333-50415 - APR. 17) (BR. 7)
- S-3 INTUIT INC, 2525 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 322-0573
(FILE 333-50417 - APR 17) (BR. 3)
- S-1 PHYSICIANS SPECIALITY CORP, 1150 LAKE HEARN DR, SUITE 640, ATLANTA, GA
30342 (404) 254-7535 - 2,472,500 (\$25,806,719) COMMON STOCK (FILE
333-50419 - APR. 17) (BR. 1)
- S-4 RAGEN MACKENZIE GROUP INC, 999 THIRD AVE SUITE 4300, SEATTLE, WA 98104
(206) 343-5000 - 12,523,441 (\$92,673,463) COMMON STOCK. (FILE 333-50421 -
APR 17) (NEW ISSUE)
- S-3 MAGELLAN HEALTH SERVICES INC, 3414 PEACHTREE RD N E, STE 1400, ATLANTA,
GA 30326 (912) 742-1161 - 2,566,622 (\$66,963,167 98) COMMON STOCK (FILE
333-50423 - APR 17) (BR 1)

- S-1 PHYSICIANS SPECIALITY CORP, 1150 LAKE HEARN DR, SUITE 640, ATLANTA, GA 30342 (404) 254-7535 - 2,926,514 (\$30,545,490) COMMON STOCK (FILE 333-50425 - APR 17) (BR 1)
- S-3 CKS GROUP INC, 10441 BANDLEY DR, CUPERTINO, CA 95014 (408) 365-5100 - 37,325 (\$802,488) COMMON STOCK (FILE 333-50427 - APR 17) (BR 6)
- S-3 VIRAGEN INC, 865 S W 78TH AVENUE, TE 100, PLANTATION, FL 33324 (954) 233-8746 - 10,402,052 (\$22,780,494) COMMON STOCK (FILE 333-50429 - APR 17) (BR. 1)
- S-3 KINDER MORGAN ENERGY PARTNERS L P, 1301 MCKINNEY ST, STE 3450, HOUSTON, TX 77010 (713) 844-9500 - 100,000 (\$3,697,000) COMMON STOCK (FILE 333-50431 - APR 17) (BR. 4)
- S-4 AP HOLDINGS INC, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (218) 522-0700 - 70,000,000 (\$40,682,600) STRAIGHT BONDS (FILE 333-50433 - APR. 17)
- S-4 LINCOLN ELECTRIC CO, 22801 ST CLAIR AVE, CLEVELAND, OH 44117 (216) 481-8100 - 49,512,614 (\$1,132,848,608.32) COMMON STOCK. (FILE 333-50435 - APR 17) (BR 4)
- S-4 APCOA INC, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (218) 522-0700 - 140,000,000 (\$140,000,000) STRAIGHT BONDS (FILE 333-50437 - APR 17) (NEW ISSUE)
- S-8 CALIFORNIA PRO SPORTS INC, 1221-B SOUTH BATESVILLE ROAD, STE 8, GREENVILLE, SC 29650 (864) 848-5160 - 84,500 (\$119,000) COMMON STOCK (FILE 333-50439 - APR. 17) (BR. 9)
- S-3 SHERIDAN HEALTHCARE INC, 4651 SHERIDAN ST, STE 400, HOLLYWOOD, FL 33021 (305) 987-5822 - \$16,810,000 COMMON STOCK (FILE 333-50441 - APR. 20) (BR 1)
- S-8 EDISON INTERNATIONAL, 2244 WALNUT GROVE AVE, STE 374, P O BOX 999, ROSEMEAD, CA 91770 (818) 302-2222 - 10,000,000 (\$288,400,000) COMMON STOCK (FILE 333-50443 - APR 17) (BR 4)
- S-3 PRUDENTIAL SECURITIES SECURED FINANCING CORP, ONE NEW YORK PLZ, 12TH FLOOR, NEW YORK, NY 10292 (212) 214-7435 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE 333-50445 - APR 17) (BR. 8)
- S-1 TRANSPORTATION COMPONENTS INC, THREE RIVERWAY SUITE 630, HOUSTON, TX 77056 - 75,900,000 (\$75,900,000) COMMON STOCK. (FILE 333-50447 - APR. 20) (NEW ISSUE)
- S-1 METALS USA INC, THREE RIVERWAY, STE 600, HOUSTON, TX 77056 (713) 965-0990 - 9,721,832 (\$182,284,350) COMMON STOCK. (FILE 333-50449 - APR. 20) (BR. 4)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the

Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACHIOTE CORP	DE	X		X		X	X				03/26/98	
AGRIBIOTECH INC	NV					X	X				04/08/98	
AHMANSON H F & CO /DE/	DE					X	X				04/22/98	
AHMANSON H F & CO /DE/	DE					X	X				04/23/98	
AIR PRODUCTS & CHEMICALS INC /DE/	DE					X					04/22/98	
AIRTOUCH COMMUNICATIONS INC	DE						X				04/06/98	AMEND
ALABAMA POWER CO	AL					X	X				04/17/98	
ALLEN TEST CO INC/1	DC	X									01/13/98	
ALLEN TEST CO INC/1	DC	X									01/13/98	
ALLEN TEST CO INC/1	DC	X									01/13/98	
ALLIANCE ENTERTAINMENT CORP	DE						X				04/13/98	AMEND
ALLIANCE SEMICONDUCTOR CORP/DE/	DE		X								04/08/98	
ALLIEDSIGNAL INC	DE					X					04/22/98	
AMERICAN TELECASTING INC/DE/	DE					X	X				04/09/98	AMEND
APPLE RESIDENTIAL INCOME TRUST INC	VA						X				02/13/98	AMEND
APPLIED VOICE TECHNOLOGY INC /WA/	WA					X					04/23/98	
ARM FINANCIAL GROUP INC	DE					X	X				04/21/98	
AT&T UNIVERSAL FUNDING CORP	DE	X									03/31/98	
ATMEL CORP	CA					X	X				04/22/98	
AUSTRIAN TRADING SERVICE INC	DE					X					04/16/98	
AXCESS INC/TX	DE					X	X				04/22/98	
AYDIN CORP	DE					X					04/10/98	
BANC ONE CORP /OH/	OH					X	X				04/21/98	
BANK OF AMERICA FSB/CA						X					03/31/98	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION						X	X				04/15/98	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION						X	X				04/15/98	
BANK OF KENTUCKY FINANCIAL CORP	KY					X					04/17/98	
BANK OF NEW YORK CO INC	NY					X	X				04/22/98	
BANK OF NEW YORK CO INC	NY					X	X				04/23/98	
BANKERS TRUST NEW YORK CORP	NY					X	X				04/23/98	
BASE TEN SYSTEMS INC	NJ					X					04/16/98	
BAY APARTMENT COMMUNITIES INC	MD					X	X				04/22/98	
BAY VIEW SECURITIZATION CORP	DE						X				04/10/98	
BAYHAWK ALES INC	DE					X	X				02/16/98	
BENEFICIAL CORP	DE	X									04/23/98	
BESICORP GROUP INC	NY					X					04/16/98	
BEV TYME INC	DE	X									04/09/98	
BIO REFERENCE LABORATORIES INC	NJ		X								04/01/98	
BONNEVILLE PACIFIC CORP	DE					X					02/28/97	
BOOTH CREEK SKI HOLDINGS INC	DE						X				02/26/98	AMEND
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X					09/01/97	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X					10/28/97	
BOWLES FLUIDICS CORP	MD					X					03/12/98	
BRASSIE GOLF CORP	DE	X									04/08/98	
CABLE TV FUND 12-A LTD	CO					X	X				04/08/98	
CABLE TV FUND 14-A LTD	CO					X	X				04/08/98	
CABLE TV FUND 15-A LTD	CO					X	X				04/08/98	
CAM DESIGNS INC	DE					X	X				03/31/98	AMEND
CAMDEN PROPERTY TRUST	TX		X				X				04/08/98	
CAPITAL TRUST	CA		X								04/21/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
CARLYLE REAL ESTATE LTD PARTNERSHIP VII	IL		X					X			04/08/98	
CB COMMERCIAL REAL ESTATE SERVICES GROUP INC	DE				X	X					04/21/98	
CCA PRISON REALTY TRUST	MD				X	X					04/17/98	
CELTRIX PHARMACEUTICALS INC	DE				X	X					04/20/98	
CENIT BANCORP INC	DE				X	X					04/21/98	
CFSB BANCORP INC	DE				X	X					04/21/98	
CHASE MANHATTAN AUTO GRANTOR TRUST 1996-B	NY				X	X					04/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 96-C	DE				X	X					04/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-A	DE				X	X					04/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-B	DE				X	X					04/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 98-A	NY				X	X					04/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					04/15/98	
CHASE MANHATTAN RV OWNER TRUST 1997 -A	DE				X	X					04/15/98	
CHENIERE ENERGY INC	DE				X	X					04/21/98	
CHESAPEAKE ENERGY CORP	OK				X	X					04/20/98	
CHEVY CHASE MASTER CREDIT CARD TRUS T	MD				X						03/31/98	
CHEVY CHASE MASTER CREDIT CARD TRUS T II	MD				X						03/31/98	
CHILDRENS BROADCASTING CORP	MN				X	X					04/17/98	
CHS ELECTRONICS INC	FL				X	X					04/09/98	
CINTAS CORP	WA		X					X			04/08/98	
CIT GROUP INC	DE				X						04/22/98	
CITIBANK SOUTH DAKOTA N A	DE				X						04/23/98	
CITIZENS FINANCIAL CORP/DE/	DE				X						04/18/98	
CMG INFORMATION SERVICES INC	DE		X					X			04/08/98	
CML GROUP INC	DE				X	X					04/13/98	
COCA COLA ENTERPRISES INC	DE		X					X			04/03/98	
COCA COLA ENTERPRISES INC	DE				X	X					04/17/98	
COLUMBIA ENERGY GROUP	DE				X						04/20/98	
COMFORT SYSTEMS USA INC								X			02/12/98	
COMMERCIAL BANKSHARES INC	FL				X						04/23/98	
COMMONWEALTH BANCORP INC	PA				X	X					04/21/98	
COMMONWEALTH EDISON CO	IL				X	X					04/23/98	
COMPUTER ASSOCIATES INTERNATIONAL I NC	DE				X	X					04/23/98	
COMSOUTH BANKSHARES INC	SC				X	X					04/14/98	
CONCENTRA MANAGED CARE INC	DE		X					X			02/24/98	AMEND
CONNECTIV INC	DE				X	X					04/23/98	
CONNECTICUT LIGHT & POWER CO	CT				X			X			04/15/98	
COOPER INDUSTRIES INC	OH				X	X					04/22/98	
CORECOMM INC	DE				X						04/21/98	
CORESTATES FINANCIAL CORP	PA				X	X					04/22/98	
CORNUCOPIA RESOURCES LTD					X	X					04/21/98	
CORRECTIONAL PROPERTIES TRUST	MD				X	X					04/23/98	
CORRECTIONS CORPORATION OF AMERICA	DE				X	X					04/17/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
COUNTRYWIDE HOME EQUITY LOAN TRUST 1998-A	CA				X	X					04/30/98	
COVENTRY HEALTH CARE INC	DE				X	X					04/23/98	
CREDIT ACCEPTANCE CORPORATION	MI				X	X					04/16/98	
CROSS TIMBERS OIL CO	DE				X	X					04/21/98	
CSX CORP	VA			X							04/17/98	
CULLEN FROST BANKERS INC	TX				X	X					04/21/98	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE			X							03/31/98	
DEVELOPERS DIVERSIFIED REALTY CORP	OH				X	X					02/23/98	AMEND
DFCS TRUST 1998-I	NC				X	X					04/15/98	
DHB CAPITAL GROUP INC /DE/	DE					X					02/06/98	AMEND
DIGITAL PRODUCTS CORP	FL			X							04/17/98	
DUPONT E I DE NEMOURS & CO	DE					X					04/22/98	
E NET INC	DE				X						04/16/98	
EDUCATION LOANS INC /DE	DE				X	X					04/20/98	
EG&G INC	MA				X						04/21/98	
EMPIRE DISTRICT ELECTRIC CO	KS			X							04/23/98	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1998-1	DE				X	X					04/30/98	
ENCORE GROUP INC	OR		X			X					04/20/98	
ENDOCARE INC	DE				X	X					04/15/98	
ENTROPIN INC	CO				X	X					04/23/98	
ENVIROQ CORP /DE/	DE				X	X					04/22/98	
EQUIVEST FINANCE INC	FL				X						04/16/98	
ESSEX PROPERTY TRUST INC	MD		X								04/23/98	
EVI INC	DE				X	X					04/22/98	
EXTEN INDUSTRIES INC	DE		X								04/09/98	
FAIRCHILD CORP	DE					X					03/02/98	AMEND
FELCOR SUITE HOTELS INC	DE				X	X					03/24/98	
FFY FINANCIAL CORP	DE				X	X					04/21/98	
FIDELITY NATIONAL FINANCIAL INC /DE /	DE				X	X					04/23/98	
FIRST CAPITAL INSURED REAL ESTATE L IMITED PARTNERSHIP	IL				X						04/23/98	
FIRST DEPOSIT NATIONAL BANK					X						04/15/98	
FIRST OMNI BANK CREDIT CARD MASTER TRUST						X					03/31/98	
FIRST UNION CORP	NC				X	X					04/23/98	
FLORIDA PANTHERS HOLDINGS INC	DE				X	X					04/22/98	
FLORIDA POWER CORP /	FL				X	X					04/17/98	
FLORIDA PROGRESS CORP	FL				X	X					04/17/98	
FORTUNE BRANDS INC	DE				X	X					04/22/98	
FP BANCORP INC	CA				X						04/15/98	
FRANCHISE FINANCE CORP OF AMERICA	DE				X	X					04/16/98	
FX ENERGY INC	NV				X						04/20/98	
GAINSCO INC	TX				X	X					04/17/98	
GREAT LAKES CARBON CORP	DE				X						04/23/98	
GREEN TREE FINANCIAL CORP	DE					X					04/21/98	
GREENPOINT FINANCIAL CORP	DE				X	X					04/11/98	
HALLIBURTON CO	DE				X	X					04/20/98	
HALLIBURTON CO	DE				X	X					04/22/98	
HARRIS CORP /DE/	DE				X	X					04/22/98	
HEALTH CARE PROPERTY INVESTORS INC	MD				X	X					04/16/98	
HILTON HOTELS CORP	DE				X	X					04/22/98	
HOME BANCORP/IN	IN					X					04/22/98	
HOME CITY FINANCIAL CORP	OH		X								04/22/98	
HOSPITAL STAFFING SERVICES INC	FL			X							04/22/98	
HOSPITALITY PROPERTIES TRUST	MD					X					04/21/98	
HSB GROUP INC	CT				X						04/21/98	
HUNTSMAN PACKAGING CORP	UT			X		X					04/16/98	

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		1	2	3	4	5	6	7	8	9		
IBM CREDIT CORP	DE				X						03/31/98	
ICG COMMUNICATIONS INC	DE				X	X					04/20/98	
ICG HOLDINGS CANADA INC	CO				X	X					04/20/98	
ICG HOLDINGS INC	CO				X	X					04/20/98	
IDEX CORP /DE/	DE				X						04/23/98	
IDS JONES GROWTH PARTNERS II L P	CO				X	X					04/08/98	
IDS JONES GROWTH PARTNERS 89-B LTD	CO				X	X					04/08/98	
IDT CORP	DE				X	X					04/07/98	
IFR SYSTEMS INC	DE		X			X					02/06/98	AMEND
IGEN INTERNATIONAL INC /DE	CA				X						04/21/98	
ILLINOIS SUPERCONDUCTOR CORPORATION	DE		X								04/22/98	
INTEGRATED CIRCUIT SYSTEMS INC	PA				X	X					04/21/98	
INTERNATIONAL BANCSHARES CORP	TX				X	X					04/13/98	
INTERNATIONAL BUSINESS MACHINES CORP	NY				X						04/20/98	
P												
INTERPUBLIC GROUP OF COMPANIES INC	DE		X								04/17/98	
INTERWEST BANCORP INC	WA				X	X					04/20/98	
IRT INDUSTRIES INC	FL		X								03/28/98	
IRVINE APARTMENT COMMUNITIES INC	MD		X			X					03/03/98	
IRVINE APARTMENT COMMUNITIES L P	DE		X			X					03/03/98	
IXC COMMUNICATIONS INC	DE				X	X					04/21/98	
JLM INDUSTRIES INC	DE				X	X					03/10/98	
JONES GROWTH PARTNERS L P	CO				X	X					04/08/98	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					04/15/98	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					04/15/98	
KEYSTONE FINANCIAL INC	PA				X						03/31/98	
KILROY REALTY CORP	MD				X	X					04/20/98	
LAIDLAW ENVIRONMENTAL SERVICES INC	DE					X					04/03/98	AMEND
LANXIDE CORP	DE					X					02/06/98	AMEND
LDM TECHNOLOGIES INC	MI		X			X					02/06/98	AMEND
LEE ENTERPRISES INC	DE				X						03/31/98	
LINDBERG CORP /DE/	DE		X								04/16/98	
MACERICH CO	MD					X					02/27/98	AMEND
MACERICH CO	MD					X					04/21/98	
MALLINCKRODT INC /MO	NY				X						04/21/98	
MARINER HEALTH GROUP INC	DE				X	X					04/13/98	
MARK SOLUTIONS INC	DE				X						04/30/98	AMEND
MARVEL ENTERTAINMENT GROUP INC	DE				X	X					04/21/98	
MAY DEPARTMENT STORES CO	DE				X						04/22/98	
MDU RESOURCES GROUP INC	DE					X					04/21/98	
MEADOWBROOK REHABILITATION GROUP INC	DE				X	X					04/07/98	
C												
MEDICAL INDUSTRIES OF AMERICA INC	FL		X			X					01/06/98	AMEND
MEDIMMUNE INC /DE	DE				X						03/31/98	
MEDIZONE INTERNATIONAL INC	NV				X						04/16/98	
MELLON BANK CORP	PA				X	X					04/21/98	
MELLON RESIDENTIAL FUNDING CORP MOR	DE		X								02/25/98	
T PAS THR CER SER 1998-1												
MERIDIAN RESOURCE CORP	TX		X		X						04/21/98	
METRIC INCOME TRUST SERIES INC	CA					X					03/03/98	AMEND
MICROTEL INTERNATIONAL INC	DE		X			X					04/09/98	
MOBIL CORP	DE				X						04/22/98	
MOLECULAR BIOSYSTEMS INC	DE		X			X					04/07/98	
MONTANA POWER CO /MT/	MT				X	X					04/23/98	
MORRISON KNUDSEN CORP//	DE				X						04/15/98	
MORTGAGE CAPITAL FUNDING INC	DE				X						04/20/98	
MORTON INDUSTRIAL GROUP INC	GA			X		X					04/14/98	AMEND
MOYCO TECHNOLOGIES INC	PA				X						04/22/98	
NATIONAL FIBERSTOK CORP	DE					X					03/31/98	AMEND
NCO GROUP INC	PA					X					02/06/98	AMEND
NCR CORP	MD				X						04/15/98	

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		1	2	3	4	5	6	7	8	9		
NCR CORP	MD	X									04/16/98	
NEOTHERAPEUTICS INC	DE				X	X					04/16/98	
NETWORK SIX INC	RI				X	X					04/21/98	
NORTH AMERICAN GAMING & ENTERTAINME NT CORP	DE				X	X					04/15/98	
NORTHEAST UTILITIES SYSTEM	MA				X			X			04/15/98	
NORTHERN STATES POWER CO /MN/	MN				X						04/22/98	
NORTHERN STATES POWER CO /MN/	MN				X	X					04/22/98	
NORTON MCNAUGHTON INC	DE				X	X					04/22/98	
NORWEST ASSET ACCEPTANCE CORP	DE				X	X					04/22/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1997-19 TRUST	NY				X	X					11/26/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					04/22/98	
NORWEST ASSET SECURITIES CORP	DE				X	X					04/22/98	
NORWEST ASSET SECURITIES CORP MORT PASS THR CERT SER 1997-21	NY				X	X					12/23/97	
NORWEST CORP	DE				X						04/22/98	
NVR INC	VA				X	X					04/14/98	
OCWEN ASSET INVESTMENT CORP	VA	X									04/08/98	
OHSL FINANCIAL CORP	DE				X	X					04/16/98	
OMI TRUST 1997-D	NC				X	X					04/15/98	
OMI TRUST 1998-A	NC				X	X					04/15/98	
ORTHODONTIK INC	FL	X			X	X					04/16/98	
OWENS ILLINOIS INC /DE/	DE				X	X					04/23/98	
PACIFIC AEROSPACE & ELECTRONICS INC	WA				X	X					04/17/98	
PARAGON HEALTH NETWORK INC	DE				X	X					04/13/98	
PARK OHIO INDUSTRIES INC	OH				X	X					04/22/98	
PARKWAY PROPERTIES INC	MD				X	X					04/17/98	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE				X						04/20/98	
PCA INTERNATIONAL INC	NC				X	X					04/20/97	
PEOPLES HERITAGE FINANCIAL GROUP IN C	ME	X			X	X					04/10/98	
PERPETUAL MIDWEST FINANCIAL INC	DE				X	X					04/13/98	
PLD TELEKOM INC	DE				X	X					04/22/98	
PRIDE INTERNATIONAL INC	LA				X	X					04/20/98	
PRIMUS TELECOMMUNICATIONS GROUP INC	DE				X	X					04/16/98	
PRIMUS TELECOMMUNICATIONS GROUP INC	DE				X	X					04/16/98	AMEND
PRINCETON VIDEO IMAGE INC	NJ				X						04/08/98	
PROTECTIVE LIFE CORP	DE	X									04/23/98	
PROVIDENT BANK HOME EQUITY LN TR 19 96-1 HOME EQ LN SE 1996-1	DE	X									12/26/97	
PROVIDENT BANK HOME EQUITY LN TR 19 96-2 HOME EQ LN SE 1996-2	DE	X									12/26/97	
PROVIDIAN MASTER TRUST					X						04/15/98	
PROVIDIAN NATIONAL BANK					X						04/15/98	
PSINET INC	NY				X	X					04/13/98	
PSS WORLD MEDICAL INC	FL				X	X					04/20/98	
QUINTILES TRANSNATIONAL CORP	NC				X	X					04/22/98	
RENO AIR INC/NV/	NV				X	X					04/23/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					04/23/98	
RIGHT START INC /CA	CA				X	X					04/23/98	
SCOPUS TECHNOLOGY INC	CA				X	X					03/01/98	AMEND
SECURITY CAPITAL PACIFIC TRUST	MD				X	X					12/31/97	
SECURITY DYNAMICS TECHNOLOGIES INC /DE/	DE				X	X					04/21/98	
SIGA PHARMACEUTICALS INC	DE				X						04/22/98	
SILVER QUEST INC	ID	X				X					04/23/98	
SIMTEK CORP	CO				X						04/20/98	

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		1	2	3	4	5	6	7	8	9		
SMITH CHARLES E RESIDENTIAL REALTY INC	MD		X					X			04/17/98	
SMITH CHARLES E RESIDENTIAL REALTY INC	MD							X			04/17/98	
SONAT INC	DE				X	X					04/23/98	
SOUTHWEST WATER CO	DE				X	X					04/06/98	
SS&C TECHNOLOGIES INC	DE				X	X					04/09/98	
ST JOE PAPER CO	FL		X					X			04/15/98	
STANLEY WORKS	CT			X							04/22/98	
STANLEY WORKS	CT		X								04/23/98	
STATEWIDE FINANCIAL CORP	NJ				X						12/31/98	
STERLING VISION INC	NY				X	X					04/14/98	
STILLWATER MINING CO /DE/	DE				X						04/08/98	
STORAGE TRUST REALTY	MD							X			04/21/98	
STRATEGIC SOLUTIONS GROUP INC	DE		X					X			12/31/98	
SUSSEX BANCORP	NJ				X	X					04/15/98	
SYNOVUS FINANCIAL CORP	GA				X	X					04/23/98	
TAVA TECHNOLOGIES INC	CO				X	X					04/23/98	
TECH SYM CORP	NV				X	X					04/22/98	
TELEPHONE & DATA SYSTEMS INC	IA				X	X					04/21/98	
TEXACO INC	DE				X	X					04/23/98	
TITANIUM METALS CORP	DE				X	X					04/22/98	
TRAVELERS GROUP INC	DE				X						04/20/98	
TRINET CORPORATE REALTY TRUST INC	MD				X	X					01/30/98	
TYCO INTERNATIONAL LTD /BER/					X	X					04/23/98	
UNICOM CORP	IL				X	X					04/23/98	
UNIFAB INTERNATIONAL INC	DE		X					X			02/05/98	AMEND
UNION PACIFIC CORP	UT							X			03/31/98	
UNION PACIFIC RAILROAD CO/DE	DE							X			03/31/98	
UNION TEXAS PETROLEUM HOLDINGS INC	DE				X	X					04/23/98	
UNIROYAL TECHNOLOGY CORP	DE				X						04/14/98	AMEND
UNITED AUTO GROUP INC	DE							X			02/06/98	AMEND
UNITED PARK CITY MINES CO	DE				X						04/08/98	
UNITY BANCORP INC /DE/	DE				X						04/16/98	
US AIRWAYS GROUP INC	DE				X	X					03/31/98	
US AIRWAYS INC	DE				X	X					03/31/98	
US FRANCHISE SYSTEMS INC/	DE				X						04/22/98	
US OFFICE PRODUCTS CO	DE				X	X					11/20/97	AMEND
UTI ENERGY CORP	DE		X					X			04/09/98	
VALHI INC /DE/	DE				X	X					04/23/98	
VIASOFT INC /DE/	DE				X	X					04/20/98	
WATERSIDE CAPITAL CORP	VA				X	X					04/22/98	
WELLS REAL ESTATE FUND IX LP	GA							X			02/13/98	
WELLS REAL ESTATE FUND X L P								X			02/13/98	
WESTERN MASSACHUSETTS ELECTRIC CO	MA				X			X			04/20/98	
WESTERN WIRELESS CORP	WA				X						04/23/98	
WHEELS SPORTS GROUP INC	NC		X					X			10/24/97	AMEND
WHEELS SPORTS GROUP INC	NC							X			12/31/97	AMEND
WORLD ACCESS INC	DE							X			04/22/98	
WYNDHAM INTERNATIONAL INC	DE				X						04/20/98	
2CONNECT EXPRESS INC	FL				X	X					04/14/98	
7TH LEVEL INC	DE				X	X					04/23/98	
99 CENTS ONLY STORE	CA				X						04/07/98	
99 CENTS ONLY STORE	CA				X						04/20/98	