

SEC NEWS DIGEST

Issue 98-58

March 26, 1998

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following item will be added to the closed meeting scheduled for Thursday, March 26, 1998, at 10:00 a.m.: Settlement of injunctive action.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

NOTICE BY THE DIVISION OF MARKET REGULATION

Due to building renovation of the SEC's home office, staff in the Division of Market Regulation will be moving and unavailable to the public on Friday afternoon, March 27, 1998. If you are unable to reach an individual staff member in the Division, please call (202) 942-0090.

RULES AND RELATED MATTERS

CORRECTION TO FINAL RULES

A document has been released containing corrections to the final regulations which were published on January 16, 1998 [63 FR 2854] relating to the beneficial ownership reporting requirements. (Rel. 34-39538A; File No. S7-16-96; International Series Rel. 1111A)

ENFORCEMENT PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST THOMAS ANTHONY CALISE

On March 25, the Commission issued an Order instituting public administrative proceedings against Thomas Anthony Calise, of Vallejo, California. In the Order, the Division of Enforcement alleges that Calise sold thousands of shares of the common stock of Teletek, Inc. to his unsuspecting customers in return for undisclosed compensation from affiliates of Teletek. The Division also alleges that Calise encouraged other registered representatives to receive undisclosed payments in return for sales to their customers of Teletek stock. Calise is alleged to have willfully violated antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. A hearing will be held to determine whether the staff allegations are true and to afford Calise an opportunity to establish any defenses and to determine what, if any, remedial action is appropriate. (Rel. 34-39795; File No. 3-9566)

COMMISSION SUSTAINS NASD FINDINGS OF VIOLATION AGAINST JAMES GOETZ AND MODIFIES SANCTIONS IMPOSED

The Commission has sustained findings of violation against and modified the sanctions imposed on James A. Goetz of Dickinson, North Dakota, formerly associated with Prudential Insurance Company of America (Prudential) and Pruco Securities Corporation, members of the National Association of Securities Dealers, Inc. (NASD). The NASD found that, in 1992 and 1993, Goetz violated the NASD's rule requiring adherence to just and equitable principles of trade by representing to the Prudential Foundation Matching Gifts Program (Program) that he had contributed a total of \$1,600 in personal funds to a private high school, when he had not, in order to obtain for the school a matching gift in that amount. The NASD also found that Goetz knew or should have known that the funds contributed by the Program to the school were used to pay his daughter's tuition, and that this use amounted to a personal benefit to Goetz expressly prohibited by the Program's terms.

The Commission determined that the NASD had proven its allegations against Goetz. Further, the Commission sustained the censure and \$2,500 fine the NASD had imposed, but concluded that the additional sanction of a bar in all capacities was excessive. The Commission reduced that bar to a bar with a right to reapply after one year to become associated with a member firm; this sanction will permit the NASD to retain control over Goetz's participation in the securities industry. (Rel. 34-39796; File 3-9206)

CEASE AND DESIST AND ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST SHARON OWEN AND HOLLADAY STOCK TRANSFER, INC.

The Commission issued an Order on March 25 instituting a cease and desist and administrative proceeding against Sharon M. Owen (Owen) and Holladay Stock Transfer, Inc. (Holladay). Owen and Holladay simultaneously consented to the entry of an order to cease and desist from committing or causing future violations of the Commission's registration, books-and-records, reporting and fingerprinting provisions. Holladay and Owen, additionally, consented to a censure and agreed to implement policies designed to prevent future violations and to engage a certified public accountant to perform semi-annual reviews of Holladay's operations. Owen and Holladay have also agreed to pay a combined civil penalty of \$5,000, and Owen has undertaken to attend a continuing education seminar.

The Order finds that Owen and Holladay participated in an illegal distribution of restricted securities; transferred shares which were not listed in Holladay's files; removed a restrictive legend from stock shortly after the shares were issued; and increased tenfold the number of shares on a certificate which was transferred into Owen's name. Owen and Holladay also filed an incomplete annual report with the Commission, improperly filed an accountant's report concerning Holladay's system of internal accounting controls, and failed to adhere to certain books and records provisions. (Rels. 33-7519; 34-39797; File No. 3-9567)

COMMISSION REMANDS DENIAL OF NASDAQ INCLUSION FOR EAGLE SUPPLY GROUP, INC.

The Commission has remanded the appeal of Eagle Supply Group, Inc. (Eagle) from the decision of the National Association of Securities Dealers, Inc. (NASD) denying Eagle's application for inclusion of its securities in the Nasdaq SmallCap Market. Eagle was incorporated in 1996 primarily to raise capital and to acquire and operate privately-held companies engaged in the wholesale distribution of roofing supplies. The NASD denied Eagle's application for inclusion in Nasdaq based on the serious disciplinary history of two control persons, Douglas P. Fields and Frederick M. Friedman. Fields and Friedman committed securities law violations in 1971 and 1973 involving the payment of sham finder's fees and artificially inflating the price of a stock, among other things. This misconduct resulted in a civil injunction obtained by this Commission in 1976 and criminal convictions against both Fields and Friedman in 1979.

The NASD stated that it was concerned that Fields and Friedman would be engaging in the same types of activities on behalf of Eagle that they were engaging in during 1971 and 1973. Therefore, the NASD stated that there existed the same potential for similar misconduct with respect to activities they would be engaged in on behalf of Eagle.

The Commission found that an insufficient factual basis was provided

by the NASD to enable it to make the requisite determination as to whether the NASD's action was in accordance with applicable NASD rules and that such rules were applied in a manner consistent with the purposes of the securities laws. While declining to express any view concerning the outcome, the Commission remanded the proceeding, with some instructions, to the NASD for a more complete explanation of its decision. (Rel. 34-39800; File No. 3-9313)

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST PETER KUEBLER

On March 25, the Commission entered an order pursuant to Rule 102(e)(3) of the Commission's Rules of Practice against Peter F. Kuebler, (Kuebler), the former chief financial officer of Wilshire Technologies, Inc. The Commission's order temporarily denies Kuebler the privilege of appearing or practicing as an accountant before the Commission for 30 days. Kuebler may petition the Commission within 30 days after service of the order to lift the suspension. If no petition is received within 30 days, the suspension shall become permanent. This administrative proceeding is based upon the entry of a permanent injunction against Kuebler for violating the antifraud, reporting, recordkeeping, internal controls, and lying to an auditor provisions of the securities laws.

The Order alleges that, contrary to Generally Accepted Accounting Principles, Wilshire inflated its earnings by improperly recognizing conditional sales, the sale of an asset to a related party, and a disputed claim against a supplier. The Order further alleges that Kuebler knew, or was reckless in not knowing, that Wilshire's financial statements were materially false and misleading and that Kuebler falsified, or caused to be falsified, accounting entries to Wilshire's books and records. In addition, the Order alleges that Kuebler omitted to state material facts to Wilshire's auditors in connection with the fiscal year 1993 audit of Wilshire's financial statements. (Rel. 34-39801; AAE Rel. 1021; File No. 3-9568)

BANKRUPTCY COURT RULES THAT SECURITIES AND EXCHANGE COMMISSION DISGORGEMENT JUDGMENT AGAINST ROBERT BRENNAN IS NONDISCHARGEABLE IN BANKRUPTCY

On March 24, the Honorable Kathryn C. Ferguson, United States Bankruptcy Judge for the District of New Jersey, granted its motion for summary judgment against Robert E. Brennan and held that the Commission's \$75 million securities fraud judgment cannot be discharged in Brennan's bankruptcy. The Court ruled that, as the principal of First Jersey Securities, Inc., Brennan owed a fiduciary duty to First Jersey's customers, which he willfully violated by presiding over a fraudulent scheme to extract massive overcharges from them. Therefore, the Court agreed with the Commission that its judgment was excepted from discharge in bankruptcy under the exception for debts resulting from a defalcation by a fiduciary. Because of this ruling, the Court deemed it unnecessary to rule on the other ground asserted by the Commission to except its judgment from discharge -- that the judgment is a debt for money obtained by fraud, but indicated that she would rule on this issue if Brennan

successfully appealed her ruling on the fiduciary defalcation claim.

The Court also denied Brennan's cross-motion for summary judgment, which had contended that the Commission lacked standing even to bring an action to except its judgment from discharge because the Commission was not the party to whom the disgorgement was to be paid. The Court rejected this argument as contrary to the language of the Bankruptcy Code as well as to the public policy goals served by Commission actions for disgorgement to enforce the federal securities laws and protect public investors.

Brennan filed bankruptcy in August 1995, in response to the entry of judgment against him by the United States District Court for the Southern District of New York, which found him liable for orchestrating a massive and continuing fraud against the customers of First Jersey Securities, and held him jointly and severally liable with First Jersey for disgorgement of \$75 million. In December 1996, the Second Circuit Court of Appeals upheld the disgorgement judgment, and in October 1997, the Supreme Court denied Brennan's petition for certiorari. In June 1997, the Bankruptcy Court, on the Commission's motion, ousted Brennan from his status as debtor-in-possession and ordered the appointment of a Chapter 11 trustee, finding such action to be in the best interests of the creditors of his estate. The Trustee is charged with liquidating claims and assets, managing the various Brennan interests, and investigating possibly fraudulent transfers. [SEC v. Brennan, Adv. Pro. No. 97-3612, KCF, In re Robert E. Brennan, Case No. 97-35502, KCF, U.S. Bankr. Ct. D.N.J.] (LR-15681)

PERMANENT INJUNCTIONS ENTERED AGAINST ALBERT FRIED AND MATTHEW FERRY

On March 10, Final Orders of Permanent Injunction were entered against Albert L. Fried (Fried) and Matthew C. Ferry (Ferry) for insider trading in violation of the federal securities laws. The Orders also order Fried to disgorge trading profits of \$21,250, plus prejudgment interest, and to pay a penalty of \$21,250, and Ferry to disgorge trading profits of \$1,225, plus prejudgment interest, and to pay a penalty of \$1,225. Fried and Ferry consented to the entry of the Final Judgments without admitting or denying the charges against them.

The Commission's complaint, filed on March 12, 1996, charged that David Fried, Fried and Ferry purchased securities of American Biltrite Inc. (ABL) after receiving, from David Fried's parents, material, non-public information that ABL intended to enter into a joint venture agreement with Congoleum Corporation (Congoleum). ABL's public announcement of the joint venture on December 3, 1992, caused ABL's stock price to increase approximately 25%. The complaint charged that Fried and Ferry violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. [SEC v. Donald C. Ferguson, Renee Ferguson, David L. Fried, Albert L. Fried, and Matthew C. Ferry, Civil Action No. 96-1099-DRD, D. N.J.] (LR-15682)

AUSTRIAN NATIONAL AND HIS COMPANIES PRELIMINARILY ENJOINED IN SECURITIES FRAUD CASE

The federal court in Manhattan has granted the Commission's application for a preliminary injunction and other relief against a previously-convicted Austrian national, Christian Schindler (Schindler), and three companies controlled by Schindler, Inter Capital Brokerage, Inc., Intercap Forex Brokerage, Inc., and Inter-Capital Brokerage U.S.A. Inc. (collectively, Intercap Companies). In the action, the Commission alleges that Schindler and the Intercap Companies obtained at least \$5.8 million through an ongoing securities fraud conducted from the United States primarily against German speaking Europeans.

According to the complaint, in offering and selling various investments, the defendants misrepresented or omitted material facts about, among other things: (1) Schindler's identity, and his criminal and disciplinary history; (2) the returns investors would obtain on their investments; and (3) the safety and liquidity of the investments. Schindler and the Intercap Companies allegedly have been transferring investor funds overseas and diverting at least hundreds of thousands of dollars to the benefit of Schindler and the Intercap Companies.

The court's most recent order, among other things: (1) preliminarily enjoins the defendants from committing securities fraud, in violation of Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5; (2) freezes the defendants' assets; (3) appoints a permanent receiver over the defendants; and (4) directs the defendants to repatriate assets transferred abroad. The court had issued a temporary restraining order and other relief against the defendants on February 26, 1998, the day the Commission commenced this action. On March 5, 1998, the court appointed Andrew E. Tomback to serve as a temporary receiver over the defendants. Mr. Tomback will continue to serve as the permanent receiver. [SEC v. Christian Schindler, a/k/a "Rudolph Gerner" a/k/a "Rudy Gerner, "Inter Capital Brokerage, Inc., Intercap Forex Brokerage, Inc., and Inter-Capital Brokerage U.S.A. Inc., 98 Civ. 1460, MP, SDNY] (LR-15684)

INVESTMENT COMPANY ACT RELEASES

BARR ROSENBERG SERIES TRUST AND ROSENBERG INSTITUTIONAL EQUITY MANAGEMENT

A notice has been issued giving interested persons until April 20, 1998, to request a hearing on an application filed by Barr Rosenberg Series Trust and Rosenberg Institutional Equity Management for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Section 12(d)(1)(G)(i)(II) of the Act. The order would permit a fund of funds relying on Section 12(d)(1)(G) of the Act to make direct investments in securities and

other instruments. (Rel. IC-23076 - March 25)

PIPER FUNDS INC., ET AL.

A notice has been issued giving interested persons until April 20, 1998, to request a hearing on an application filed by Piper Funds Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 15(a) of the Act. The order would permit the implementation, without prior shareholder approval, of new investment advisory and sub-advisory agreements (Interim Agreements) for a period of up to 120 days following the consummation of the merger between Piper Jaffray Companies Inc. and U.S. Bancorp (but in no event later than August 31, 1998). The order also would permit the payment of all fees earned under the Interim Agreements following shareholder approval. (Rel. IC-23077 - March 25)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has granted accelerated approval of a proposed rule change (SR-PCX-98-14) submitted by the Pacific Exchange relating to a temporary, ninety day, Supervisory Specialist Pilot Program. Publication of the order is expected to appear in the Federal Register during the week of March 30. (Rel. 34-39787)

The Philadelphia Stock Exchange filed, and the Commission has granted accelerated approval to, a proposed a rule change (SR-Phlx-98-13) relating to the continuing education requirements for registered persons. Publication of the order is expected in the Federal Register the week of March 30. (Rel. 34-39802)

EXTENDED COMMENT PERIOD

The date by which the public may submit comments concerning the National Association of Securities Dealers proposed rule changes (SR-NASD-98-17) that would create an integrated order delivery and execution system replacing the Small Order Execution System and SelectNet has been extended from April 2, 1998, until May 8, 1998. Publication of the extension is expected in the Federal Register during the week of March 30. (Rel. 34-39794)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-NASD-97-26) filed by the National Association of Securities Dealers relating to an extension through June 30, 1998, of the pilot for the NASD's rule permitting market makers to display their actual quotation size for the 150 stocks in the pilot program. Publication is expected in the Federal Register during the week of March 30. (Rel. 34-39799)

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Oneita Industries, Inc., Common Stock, \$0.25 Par Value. (Rel. 34-39789)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Venture Stores, Inc., Common Stock, \$ 1.00 Par Value; and \$3.25 Depositary Shares (Each representing 1/10th of a share of Cumulative Convertible Preferred Stock). (Rel. 34-39790)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 15, 1998, to comment on the application of Columbus Energy Corp. to withdraw its Common Stock, Par Value \$0.20, from listing and registration on the Pacific Exchange. (Rel. 34-39798)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-B CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE, 4101 RESERVOIR RD NW, EMBASSY OF REPUBLIC OF FRANCE, WASHINGTON, DC 20007 - \$1,125,000,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-8464 - MAR. 13) (BR. 99)
- S-8 TRANSCANADA PIPELINES LTD, 111 FIFTH AVE SW, P O BOX 1000 STATION M, CALGARY ALBERTA CANADA T2P 4K5, A0 (403) 267-6100 - 5,000,000 (\$115,781,250) FOREIGN COMMON STOCK. (FILE 333-8470 - MAR. 18) (BR. 4)
- F-6 LONRHO AFRICA PLC /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8474 - MAR 16) (BR. 99 - NEW ISSUE)
- S-4 NBC ACQUISITION CORP, 4700 SOUTH 19TH ST, LINCOLN, NE 68501 (402) 421-7300 - 76,000,000 (\$43,422,600) STRAIGHT BONDS. (FILE 333-48225 - MAR. 19) (BR. 2 - NEW ISSUE)
- S-3 BURLINGTON NORTHERN SANTA FE CORP, 2650 LOU MENK DR, 777 MAIN ST, FT WORTH, TX 76131 (817) 333-2000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 333-48227 - MAR. 19) (BR. 5)

- S-8 WORLDWIDE GOLF RESOURCES INC, 251 SAULTEAUX CRESCENT, STE 111,
WINNIPEG MB CANADA, A2 R3J 3 (204) 885-5555 - 500,000 (\$325,000)
COMMON STOCK. (FILE 333-48229 - MAR. 19) (BR. 9)
- S-3 BTI CAPITAL TRUST, 5300 OLD TAMPA HWY, LAKELAND, FL 33811 (941) 668-6000
- 5,000,000 (\$250,000,000) PREFERRED STOCK. (FILE 333-48231 - MAR. 19)
(BR. 5 - NEW ISSUE)
- S-8 JONES FINANCIAL COS LP, 12555 MANCHESTER, ST LOUIS, MO 63131
(314) 851-2000 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE.
(FILE 333-48233 - MAR. 19) (BR. 8)
- S-1 DEL MONTE FOODS CO, ONE MARKET PLZ, C/O DEL MONTE CORP, SAN FRANCISCO,
CA 94105 (415) 247-3000 - \$250,000,000 COMMON STOCK. (FILE 333-48235 -
MAR. 19) (BR. 2)
- S-4 ROMAC INTERNATIONAL INC, 120 W HYDE PARK PL, SUITE 150, TAMPA, FL 33606
(813) 229-7600 - 16,415,664 (\$372,099,053) COMMON STOCK. (FILE 333-48237 -
MAR. 19) (BR. 7)
- S-8 PALEX INC, 1360 POST OAK BLVD STE 800, HOUSTON, TX 77056 (713) 826-5111
- 2,800,000 (\$35,350,000) COMMON STOCK. (FILE 333-48239 - MAR. 19)
(BR. 6)
- S-3 BALLY TOTAL FITNESS HOLDING CORP, 8700 WEST BRYN MAWR AVENUE, CHICAGO,
IL 60631 (312) 399-1300 - 2,875,000 (\$83,921,250) COMMON STOCK. (FILE
333-48241 - MAR. 19) (BR. 5)
- S-8 ANALOG DEVICES INC, ONE TECHNOLOGY WAY, NORWOOD, MA 02062 (617) 329-4700
- 55,000,000 (\$55,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE
333-48243 - MAR. 19) (BR. 6)
- S-4 RENCO STEEL HOLDINGS INC, 1040 PINE AVENUE S E, WARREN, OH 44483
(330) 841-8312 - 120,000,000 (\$120,000,000) STRAIGHT BONDS. (FILE
333-48245 - MAR. 19) (BR. 6 - NEW ISSUE)
- S-8 WILLIAMS SONOMA INC, 100 N POINT ST, SAN FRANCISCO, CA 94133
(415) 616-8345 - 500,000 (\$30,500,000) COMMON STOCK. (FILE 333-48247 -
MAR. 19) (BR. 2)
- S-3 BANKUNITED FINANCIAL CORP, 255 ALHAMBRA CIRCLE, CORAL GABLES, FL 33134
(305) 569-2000 - 1,168,898 (\$16,040,594) COMMON STOCK. 25,000 (\$544,600)
PREFERRED STOCK. (FILE 333-48249 - MAR. 19) (BR. 7)
- S-8 HEADLANDS MORTGAGE CO, 700 LARKSPUR LANDING CIRCLE STE 250, LARKSPUR, CA
94939 (415) 461-6790 - 1,970,000 (\$31,894,300) COMMON STOCK. (FILE
333-48253 - MAR. 19) (BR. 8)
- S-3 WOODROAST SYSTEMS INC, 10250 VALLEY VIEW ROAD, SUITE 145, EDEN PRAIRIE,
MN 55344 (612) 944-5113 - 175,000 (\$1,618,350) COMMON STOCK. (FILE
333-48257 - MAR. 19) (BR. 2)
- S-3 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, STE 300, WAYNE, PA 19087
(610) 341-8700 - 632,935 (\$21,519,790) COMMON STOCK. (FILE 333-48259 -
MAR. 19) (BR. 3)
- S-1 UNIGRAPHICS SOLUTIONS INC, 13736 RIVERPORT DR, ST LOUIS, MO 63043
(314) 344-8244 - \$125,000,000 COMMON STOCK. (FILE 333-48261 - MAR. 19)
(NEW ISSUE)
- S-1 SPORTSLINE USA INC, 6340 NW 5TH WAY, 305-351-2120, FORT LAUDERDALE, FL
33309 (954) 351-2120 - \$118,450,000 COMMON STOCK. (FILE 333-48263 -
MAR. 19) (BR. 3)
- S-8 EASTERN ENVIRONMENTAL SERVICES INC, 1000 CRAWFORD PLACE, MT LAUREL, NJ
08054 (609) 235-6009 - 5,000,000 (\$131,877,187.50) COMMON STOCK. (FILE
333-48265 - MAR. 19) (BR. 4)
- S-3 ASHLAND INC, 1000 ASHLAND DRIVE, RUSSELL, KY 41169 (606) 329-3333 -
482,575 (\$27,235,327) COMMON STOCK. (FILE 333-48267 - MAR. 19) (BR. 4)
- SB-2 BLUE RIVER BANCSHARES INC, 113 SOUTH HARRISON STREET, SHELBYVILLE, IN
46176 (317) 392-7700 - 1,437,500 (\$17,250,000) COMMON STOCK. (FILE

333-48269 - MAR. 19) (NEW ISSUE)

- S-8 BEACH FIRST NATIONAL BANCSHARES INC, 1601 GLENS BAY RD, MYRTLE BEACH, SC
29577 (803) 650-5100 - 110,000 (\$1,003,200) COMMON STOCK. (FILE 333-48271
- MAR. 19) (BR. 7)
- S-8 EXODUS COMMUNICATIONS INC, 2650 SAN TOMAS EXPRESSWAY, SANTA CLARA, CA
95051 (408) 346-2200 - 5,708,706 (\$53,795,318) COMMON STOCK. (FILE
333-48273 - MAR. 19) (BR. 3)
- S-3 NORTHWEST NATURAL GAS CO, 220 NW SECOND AVE, PORTLAND, OR 97209
(503) 226-4211 - 2,500,000 (\$67,900,000) COMMON STOCK. (FILE 333-48275 -
MAR. 19) (BR. 4)
- S-8 DOUBLECLICK INC, 41 MADISON AVE, 32ND FL, NEW YORK, NY 10010
(212) 683-0001 - 3,000,000 (\$103,590,000) COMMON STOCK. (FILE 333-48277 -
MAR. 19) (BR. 2)
- S-4 UNIVERSAL COMPRESSION INC, 4430 BRITTMOORE RD, HOUSTON, TX 77041
(713) 466-4103 - 242,500,000 (\$242,500,000) STRAIGHT BONDS. (FILE
333-48279 - MAR. 19) (NEW ISSUE)
- S-4 UNIVERSAL COMPRESSION HOLDINGS INC, 4430 BRITTMOORE RD, HOUSTON, TX
77041 (713) 466-4103 - 43,500,000 (\$43,500,000) STRAIGHT BONDS. (FILE
333-48283 - MAR. 19) (NEW ISSUE)
- S-4 FISHER SCIENTIFIC INTERNATIONAL INC, LIBERTY LANE, HAMPTON, NH 03842
(603) 926-5911 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE
333-48285 - MAR. 19) (BR. 2)
- S-3 FOUNTAIN OIL INC, 1400 BROADFIELD BLVD, SUITE 100, HOUSTON, TX 77084
(713) 492-6992 - 22,472,860 (\$19,663,752.50) COMMON STOCK. (FILE
333-48287 - MAR. 19) (BR. 6)
- N-2 MUNIHOLDINGS INSURED FUND INC/NJ, C/O MERRILL LYNCH ASSET MANAGEMENT,
P.O. BOX 9011, PRINCETON, NJ 08543 - 7,705,000 (\$115,575,000) COMMON STOCK.
(FILE 333-48289 - MAR. 19)
- S-3 GLOBAL INTELICOM INC, 747 THIRD AVENUE, 17TH FLOOR, NEW YORK, NY 10017
(212) 750-3772 - 6,502,660 (\$9,884,043) COMMON STOCK. (FILE 333-48291 -
MAR. 19) (BR. 3)
- S-4 WASHINGTON REAL ESTATE INVESTMENT TRUST, 10400 CONNECTICUT AVE,
KENSINGTON, MD 20895 (301) 929-5900 - 4,500,000 (\$75,234,600) COMMON STOCK.
(FILE 333-48293 - MAR. 20) (BR. 8)
- S-8 PANCHOS MEXICAN BUFFET INC /DE, 3500 NOBLE AVENUE, FORT WORTH, TX 76111
(817) 831-0081 - 100,000 (\$200,000) COMMON STOCK. (FILE 333-48295 -
MAR. 20) (BR. 2)