

sec news digest

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NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, DECEMBER 4, 1979 - 9:00 A.M.

The subject matter of the December 4 closed meeting will be: Legislative and regulatory matters bearing enforcement implications.

OPEN MEETING - WEDNESDAY, DECEMBER 5, 1979 - 9:30 A.M.

The subject matter of the December 5 open meeting will be:

(1) Consideration of whether to publish for comment proposed rules regarding requests for confidential treatment of records obtained by the Commission. The rules are designed to allow persons who submit records to the Commission to assert a claim that disclosure of the records would not be required under the Freedom of Information Act. The release being considered would provide that the proposed rules are, with certain exceptions, applicable on an interim basis until final rules are issued. FOR FURTHER INFORMATION CONTACT Mitchell D. Dembin at (202) 772-2443.

(2) Consideration of whether to publish for comment proposed Rule 11Aa3-2 under the Securities Exchange Act of 1934, which would establish procedures and requirements for industry plans governing planning, developing, operating or regulating a national market system or one or more facilities thereof. FOR FURTHER INFORMATION CONTACT Stephen L. Parker at (202) 772-2890.

(3) Consideration of whether to issue a release presenting the results of the Commission's survey of exchange members which are designed: (a) to gather data regarding the nature and extent of money management and exchange brokerage services rendered by those members and their affiliates to discretionary institutional accounts; and (b) to measure the impact of Section 11(a) of the Securities Exchange Act of 1934 and Temporary Rule 11a2-2(T) thereunder on those activities. FOR FURTHER INFORMATION CONTACT Joseph Meiburger at (202) 523-5497 or Arnold Dean at (202) 772-2838.

(4) Consideration of whether to determine an effective date for a registration statement filed under the Securities Act of 1933 on Form S-1 by Nationwide Life Insurance Company (File No. 2-64559). The filing registers the fixed portions of certain of Nationwide's Individual Deferred Annuity Contracts. FOR FURTHER INFORMATION CONTACT Melville B. Cox, Jr. at (202) 772-2060.

(5) Consideration of whether to issue a release requesting public comment on the overall re-evaluation of the Guides for Preparation and Filing of Registration Statements and Reports. FOR FURTHER INFORMATION CONTACT Catherine Collins or Bruce S. Mendelsohn at (202) 772-2589.

CLOSED MEETING - WEDNESDAY, DECEMBER 5, 1979 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the December 5 closed meeting will be: Litigation matter; Administrative proceeding of an enforcement nature; Extension of time; Formal order of investigation and access to investigative files by Federal, State, or Self-Regulatory Authorities; Institution and settlement of administrative proceeding of an enforcement nature; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Lowenstein at (202) 272-2092

CIVIL PROCEEDINGS

COM/LINK INTERNATIONAL CORPORATION AND
FRANK J. LANDI ENJOINED

The New York Regional Office announced that on October 19 the Honorable Thomas P. Griesa, U.S. District Judge for the Southern District of New York, signed an Order for Preliminary Injunction by Consent and for Other Interim Relief enjoining Com/Link International Corporation and its president, Frank J. Landi, both of New Rochelle, New York, from violations of the registration and antifraud provisions of the securities laws. Pending determination of the Commission's motion for appointment of a special fiscal agent, the defendants have been restrained from dissipating Com/Link's assets or destroying its books and records and may not attempt to obtain investment funds from individual investors except by leave of the court on notice to the Commission's staff. (SEC v. Com/Link International Corporation and Frank J. Landi, U.S.D.C., S.D.N.Y., 79 Civ. 5337 TPG). (LR-8912)

INVESTMENT COMPANY ACT RELEASES

ASTRON FUND, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Astron Fund, Inc. has ceased to be an investment company. (Rel. IC-10955 - Nov. 28)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A supplemental notice has been issued giving interested persons until December 20 to request a hearing on a revised proposal by New England Electric System (NEES), a registered holding company, and its subsidiary, New England Power Service Company (NEPSCO), that (1) NEPSCO pay a dividend of \$273,436 to NEES, (2) NEES make a capital contribution of \$1,350,000 to NEPSCO, and (3) NEPSCO incur short-term borrowings of up to \$4 million through March 31, 1980. (Rel. 35-21312 - Nov. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Core Laboratories Inc., 8% convertible subordinated debentures, due October 1, 1999 (effective as of November 9, 1979). New York Stock Exchange, Inc. - European Investment Bank, 10.25% notes, due September 15, 1987 and 10.15% bonds, due September 15, 1999, Republic of Finland, 9-5/8% bonds, due July 1, 1989 (\$100 million) (both effective as of October 12, 1979); Galveston Houston Co., common stock (effective as of November 7, 1979); Barclays American Corporation, 7.95% senior debentures, due 1992, 8-7/8% senior notes, due August 15, 1986, 8-3/4% senior debentures, due January 15, 1997 and 8-5/8% senior notes, due January 15, 1985, Duke Power Co., first & refunding mortgage bonds, 10-7/8% Series B, due 2009, Pacific Northwest Bell Telephone Co.,

forty-year 10-1/8% debentures, due October 1, 2019, Western Co. of North America, \$2.125 cumulative convertible preferred stock, Series A (all effective as of November 9, 1979); Prime Motor Inns Inc., common stock (effective as of November 13, 1979); American Stores Co., 9-3/8% sinking fund debentures, due 2001 and 9-7/8% sinking fund debentures, due 1990, Arizona Public Service Co., first mortgage bonds, 12-1/2% Series, due 2009 (both effective as of November 14, 1979); Ohio Edison Co., \$1.80 preference stock convertible cumulative (effective as of November 19, 1979). Philadelphia Stock Exchange, Inc. - Early California Industries Inc., 12-1/2% subordinated sinking fund debentures, due December 1, 1993 (effective as of November 19, 1979).

The Commission has also announced that the specified securities of the following companies have become listed on the New York Stock Exchange, Inc. - Management Assistance Inc., common stock (effective as of November 1, 1979); Big Three Industries Inc., \$50 million of 9.85% sinking fund debentures, due October 1, 2009 (effective as of November 12, 1979); Control Data Corp., 5% guaranteed convertible debentures, due 1988 (effective as of November 15, 1979).

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until December 10 to comment on the following companies applications requesting withdrawal of the specified securities from listing and registration on the American Stock Exchange, Inc.: Aydin Corporation, common stock (par value \$1). (Rel. 34-16364); and Polychrome Corporation, 10-1/2% senior sinking fund debentures. (Rel. 34-16365)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Municipal Securities Rulemaking Board (SR-MSRB-79-8) which amends MSRB Rule G-3 with respect to the examination requirements for municipal securities principals. (Rel. 34-16369)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 41, 215 North Main St., West Bend, Wis. 53095 - 6,000 units. Depositor: B. C. Ziegler and Company. (File 2-66069 - Nov. 28)
- (S-8) THE DURIRON COMPANY, INC., 425 North Findlay St., Dayton, Ohio 45404 (513) 226-6667 - 225,000 shares of common stock. (File 2-66089 - Nov. 27)
- (S-8) COLOR TILE, INC., 1700 One Tandy Center, Fort Worth, Tex. 76102 (817) 390-3027 - 200,000 shares of common stock. (File 2-66092 - Nov. 26)
- (S-14) E.I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, Del. 19898 (302) 774-1000 - 1,147,387 shares of common stock. (File 2-66093 - Nov. 28)
- (S-14) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, Md. 21201 (301) 237-5900 - 622,291 shares of common stock. (File 2-66094 - Nov. 28)
- (S-1) CABLE TV FUND VIII c/o Jones Intercable, Inc., 8800 Continental National Bank Bldg., Englewood, Colo. 80110 - 150,000 of preformation limited partnership interests. (File 2-66095 - Nov. 28)
- (S-8) OKLAHOMA NATUREL GAS COMPANY, 624 South Boston Ave., Tulsa, Okla. 74119 (918) 583-6161 - 230,000 shares of common stock. (File 2-66097 - Nov. 28)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

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EXCHANGE COMMISSION



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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