

sec news digest

Issue 79-128

LIBRARY

July 3, 1979

ADMINISTRATIVE PROCEEDINGS

JUL 5 1979

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST THE LAW FIRM OF KEATING, MEUTHING & KLEKAMP U.S. SECURITIES AND EXCHANGE COMMISSION

The Commission* issued an Order Instituting Proceedings Making Findings and Imposing Remedial Sanctions Pursuant to Rule 2(e) of the Commission's Rules of Practice against Keating, Muething & Klekamp (KMK), a Cincinnati, Ohio law firm. The Commission found that KMK, which served as primary counsel to AFC did not properly carry out its professional responsibilities with respect to certain filings with the Commission by AFC and its subsidiaries. KMK consented to entry of the Commission's Order without admitting or denying any of the allegations contained therein. The Commission ordered KMK to comply with an undertaking to adopt, maintain and implement certain internal and supervisory procedures within sixty days after entry of the Commission's Order and an undertaking not to accept any legal engagements from new clients contemplating filings with the Commission during such sixty day period. (At the same time, the Commission filed a complaint naming American Financial Corp., Carl H. Lindner, Charles H. Keating, Jr. and Donald P. Klekamp, and an order was issued enjoining them from certain antifraud, reporting and proxy solicitation provisions of the securities laws. See discussion below). (Rel. 34-15982)

* Commissioner Karmel dissented from, and Chairman Williams concurred specially with, the Findings and Order of the Commission and issued opinions with respect to their positions.

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of June 18, 1979. (Commission Meetings are announced separately in the News Digest.)

Thursday, July 12

* Commissioner Loomis will testify before the Senate Governmental Affairs Committee. The subject of his testimony will be S.2, Sunset Act of 1979. The hearing will be held in Room 3302, Dirksen Senate Office Building beginning at 10:00 a.m.

TEMPORARY SUSPENSION OF THE REGULATION A EXEMPTION OF OVUTIME, INC.

An order has been issued temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities of Ovutime, Inc. of Newton, Massachusetts. The offering was not underwritten. (Rel. 33-6088)

CRIMINAL PROCEEDINGS

JOHN F. ARENS INDICTED

The Washington Regional Office announced that on June 22 the federal grand jury in Philadelphia, Pennsylvania, returned a fifteen count indictment against John F. Arens of Fayetteville, Arkansas, formerly of McLean, Virginia. The indictment charges the defendant with mail fraud and with violations of the antifraud provisions of the securities laws in his offer and sale of over two million dollars worth of Harbinger Oil Corp. oil and gas well interests to over 800 investors. The indictment alleges

that the defendant failed to apply investor monies as represented and used certain monies for his personal benefit without approval by said investors. (U.S. v. John F. Arens). (LR-8804)

L. BLAINE LILJENQUIST SENTENCED

The Washington Regional Office announced that on June 15 the Honorable Albert V. Bryan, Jr., Chief Judge for the U.S. District Court for the Eastern District of Virginia, Alexandria Division, sentenced L. Blaine Liljenquist as a result of his plea of guilty to one count of violating the registration provisions of the securities laws. Liljenquist was sentenced to two years imprisonment, execution of which was suspended and he was placed on probation for two years. Conditions of probation were set as Liljenquist's uniform good behavior and adherence to all federal, state and local laws. Judge Bryan also restricted Liljenquist from any direct or indirect participation in securities transactions for the period of his probation. On May 9, a four count indictment had been returned against Liljenquist by a federal grand jury sitting in Alexandria, charging him with two counts of selling unregistered securities, one count of conspiracy to violate the registration provisions and one count of securities fraud. The indictment centered around sales and delivery of unregistered common stock of Research Homes, Inc., a company engaged in the development and sale of real estate between 1971 and 1976. (U.S. v. L. Blaine Liljenquist, E.D. Va., Criminal No. 79-86-A). (LR-8805)

CIVIL PROCEEDINGS

COMPLAINT NAMES PAUL HAMILTON, JR., OTHERS

The Commission announced on July 2 the filing of a civil injunctive action in the U.S. District Court for the District of Columbia against Paul Hamilton, the former president, chief executive officer and formerly a director of ISC Financial Corporation, Robert L. Hamann, former vice-president, secretary and general counsel of ISC; C. Robert Barton, a former vice-president and director of ISC; and Keith L. Lindblom, currently a vice-president and the chief financial officer of ISC. The Commission's complaint accuses the defendants of committing violations of the antifraud and reporting provisions of the securities laws.

Hamilton, Hamann and Barton, without admitting or denying the allegations in the Commission's complaint, have agreed to settlements in which they have each consented to the entry of a Final Judgment of Permanent Injunction and other Equitable Relief. Lindblom, without admitting or denying the allegations of the Commission's complaint, has consented to the entry of a Final Consent Order and Judgment barring him from any violations of certain provisions of the securities laws in the securities of ISC. (SEC v. Paul Hamilton, Jr., et al., Civil Action No. 79-1704). (LR-8807)

AMERICAN FINANCIAL CORPORATION, OTHERS ENJOINED

The Commission announced on July 2 the filing of a complaint in the U.S. District Court for the District of Columbia seeking injunctive and other equitable relief against American Financial Corporation (AFC), Carl H. Lindner, president, chairman of the board and controlling shareholder of AFC; Charles H. Keating, Jr., former executive vice president and director of AFC, and Donald P. Klekamp, former director of an AFC subsidiary. The complaint alleged violations of certain antifraud, reporting and proxy solicitation provisions of the securities laws.

Simultaneously with the filing of the complaint, the Court entered Final Judgments of Permanent Injunction enjoining each of the defendants from further violating the above stated provisions of the securities laws. The District Court ordered the defendants to comply with certain undertakings given in connection with the settlement. AFC undertook to take certain actions with respect to the appointment of two directors and the audit committee of its board of directors and its duties, powers and functions. Lindner undertook to pay AFC \$1,400,000 with respect to the matters alleged in the complaint or related matters. The defendants consented to the entry of the Final Judgments of Permanent Injunction without admitting or denying the allegations in the Commission's complaint. (At the same time, the Commission announced the issuance of an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against the law firm of Keating, Meuthing & Klekamp. See discussion above). (SEC v. American Financial Corporation, et al., U.S.D.C. D.C.). (LR-8806)

INVESTMENT COMPANY ACT RELEASES

INSURED MUNICIPALS-INCOME TRUST

An order has been issued on an application of Insured Municipals-Income Trust, Investors' Corporate-Income Trust, Investors' Municipal-Yield Trust and Investors' Governmental Securities-Income Trust, all registered under the Investment Company Act of 1940 as unit investment trusts, their sponsor, Van Kampen Sauerma, Inc., and Dain, Kalman & Quail, Inc., a co-sponsor of one of the trusts, amending an earlier order dated November 28, 1979 (Rel. IC-10498), which earlier amended an order dated October 17, 1978 (Rel. IC-10442), which earlier amended an order dated January 31, 1978 (Rel. IC-10109). These orders exempted an exchange offer by the four unit investment trusts from the provisions of Section 22(d) of the Act pursuant to Section 6(c) of the Act, and permitted that exchange offer to be effected on a basis other than the trusts' net asset value per unit at the time of exchange pursuant to Section 11 of the Act. (Rel. IC-10752 - June 29)

THE MORTGAGE-BACKED INCOME FUND

A notice has been issued giving interested persons until July 23 to request a hearing on an application of Merrill Lynch, Pierce, Fenner & Smith Inc., Bache Halsey Stuart Shields Inc., Dean Witter Reynolds, Inc. and The Mortgage-Backed Income Fund, First Monthly Payment Series (a unit investment trust) and Subsequent Series (the Fund) for an order exempting them from compliance with the initial net worth requirements of Section 14(a) of the Act, exempting them from the provisions of Rule 19b-1 under the Act with regard to distribution of capital gains more than once in a taxable year, exempting the secondary market operations of the Fund's sponsors from the provisions of Rule 22c-1 under the Act, and exempting them from the provisions of Sections 22(d) and 11(c) of the Act to permit the exchange of units of any series of the Fund for units of other series of the Fund or for units of certain series of Municipal Investment Trust Fund, The Corporate Income Fund or The Government Securities Income Fund on the basis of a reduced fixed sales charge per unit. (Rel. IC-10753 - June 29)

HOLDING COMPANY ACT RELEASES

LOWELL GAS COMPANY

A supplemental order has been issued authorizing Lowell Gas Company and Cape Cod Gas Company, subsidiaries of Colonial Gas Energy, to privately place \$2 million of Lowell's first mortgage bonds and \$1 million of Cape Cod's first mortgage bonds with institutional lenders at an interest rate of 11-5/8% per annum. (Rel. 35-21127 - June 29)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing a proposal of New England Electric System (NEES), a registered holding company, and its subsidiary, New England Power Company (NEPCO), that NEES make a \$20 million capital contribution to NEPCO. (Re-. 35-21128 - June 29)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing proposals of Consolidated Natural Gas Company, a registered holding company, and eleven of its subsidiaries regarding intrasystem financing and the issuance and sale of commercial paper and notes to banks by the holding company. (Rel. 35-21129 - July 2)

TRUST INDENTURE ACT RELEASES

PENNWALT CORPORATION

A notice has been issued giving interested persons until July 5 to request a hearing on an application of Pennwalt Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Girard Bank under an unqualified indenture of the County of Westchester Industrial Development Agency is not so likely to involve a material conflict of interest as to make it necessary to disqualify Girard Bank from acting as trustee under two prior indentures of Pennwalt.

Pennwalt proposes to enter into a lease agreement with Westchester whereby Pennwalt will lease an industrial facility project which will be acquired and constructed with the proceeds from the sale of the bonds. The lease payments by Pennwalt will be used in whole by Westchester to pay the principal, interest and premium, if any, on the bonds and such payment to bondholders will be guaranteed by Pennwalt. (Rel. TI-534)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-77-14) which clarifies the authority of the exchange Board of Governors to regulate, consistent with the provisions of the Securities Exchange Act of 1934, members' off-floor trading, matters relating to the collection and dissemination of quotations and price reports, and mechanisms for communication with the trading floor. (Rel. 34-15983)

MISCELLANEOUS

WHITMAN & RANSOM

A notice has been issued giving interested persons until July 23 to request a hearing on an application of Whitman & Ransom, a law firm organized as a partnership under the laws of New York, for an order pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the Retirement Savings Plan of Whitman & Ransom. (Rel. 33-6087)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) CAPITAL BANCSHARES, INC., 1885 Wooddale Blvd., Baton Rouge, La. 70806 (504) 927-1220 - 324,500 shares of common stock. (File 2-64893 - June 28)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - 100,000 American Depositary Receipts for ordinary shares of Conex Australia N.L. (File 2-64894 - June 27)
- (S-1) RANDADO OIL & MINERALS, INC., 4150 Westheimer, Suite 316, Houston, Tex. 77027 - 1,200,000 shares of common stock. (File 2-64899 - June 29)
- (S-6) PUERTO RICO TOTAL TAX EXEMPT INCOME TRUST, SERIES 1, One New York Plaza, New York, N.Y. 10004 - 13,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-64904 - June 29)
- (S-14) FIRST NATIONAL BOSTON CORPORATION, 100 Federal St., Boston, Mass. 02110 (617) 434-2200 - 173,302 shares of common stock. (File 2-64905 - June 29)
- (S-1) WALBAR, INC., Peabody Industrial Center, Peabody, Mass. 01960 - 725,000 shares of common stock. Underwriter: E.F. Hutton & Company Inc. The company, among other things, is a producer of precision machined jet engine blades. (File 2-64906 - June 29)
- (S-1) THE ANDERSONS, P.O. Box 119, Maumee, Ohio 43537 (419) 893-5050 - \$7 million of limited partnership interests. (File 2-64907 - June 27)
- (S-1) FIRSTMARK CORPORATION, 107 Delaware Ave., Buffalo, N.Y. 14202 - \$40 million of subordinated investment notes, Series E. The company engages in diversified financial services and retail merchandising. (File 2-64909 - June 29)

- (S-7) IDAHO POWER COMPANY, 1220 Idaho St., P.O. Box 70, Boise, Idaho 83707 (208) 383-2200 - 1,500,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Inc., Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-64910 - June 29)
- (S-6) MUNICIPAL INVESTMENT TRUST, TWENTIETH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. (File 2-64911 - June 29)
- (S-6) THE CORPORATE INCOME FUND, NINETY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64912 - June 29)
- Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64911 - June 29)

REGISTRATIONS EFFECTIVE

June 14: Postal Financial Corp., 2-64055.
 June 15: CP National Corp., 2-64534.
 June 18: Energy Sources 1979 Program, 2-63189; Finnigan Corp., 2-64599; Noble Affiliates, Inc., 2-64600; PMI Mortgage Corp., 2-64818 (90 days); Southern Pacific Co., 2-64769; Standum, Inc., 2-64434.
 June 19: All-States Leasing Co., 2-64546; American Income Trust, 4 to 10 Year Term, Series 1, 2-64665; Cabot Corp., 2-64594; Eastern Air Lines, Inc., 2-64567; The Lincoln Telephone and Telegraph Co., 2-64511; Mellow National Corp., 2-64734; Palo-Pinto 1979-80 Drilling Programs, 2-64091.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
MOONS HOMEMADE ICE CREAM PARLORS INC	4,5,7	06/01/79
NATIONAL AIRLINES INC	5,6	05/31/79
NATIONAL ENVIRONMENTAL CONTROLS INC	5	05/17/79
NATIONAL HOMES CORP	7	05/29/79
NATIONAL PROPERTY INVESTORS II	2,7	06/12/79
NEWMALL LAND & FARMING CO	2,6	06/04/79
NUCORP INC	2	05/11/79
NUCORP INC	1,2,7	06/08/79
OUTDOOR SPORTS INDUSTRIES INC	5	06/01/79
PENNSTAR CO	5	06/20/79
ROADWAY EXPRESS INC	1,5	06/14/79
ROYAL PALM BEACH COLONY INC	5	06/18/79

RECENT 8K FILINGS CONT.

SERVINATIONAL INC	5	06/04/79
SHERINDA INTERNATIONAL INC	4	05/01/79
SKYLINE CORP	5,7	06/01/79
SLAUGHTER BROTHERS INC	2,7	06/04/79
SOLAR ENERGY RESEARCH CORP	5	06/01/79
SOLARCELL CORP	2	06/11/79
SONOMA VINEYARDS	5	06/01/79
SOUTHLAND BANCORPORATION	5	06/12/79
SOUTHLAND CAPITAL INVESTORS INC	2,5,5	03/28/79
SPECIALTY RESTAURANTS CORP	5	06/14/79
SPECTRUM CONTROL INC	2	06/15/79
STANWOOD CORP	5,6	06/15/79
STERLING ELECTRONICS CORP	5	06/01/79
STIRLING HOMEX CORP	5	05/01/79
SUNSHINE MINING CO	1	06/06/79
TIDELANDS CAPITAL CORP	2,6	06/07/79
TNB FINANCIAL CORP	2,7	05/18/79
TOWER INDUSTRIES INC	5,6	04/23/79
TRATEL INC	2,7	06/07/79
TURNER COMMUNICATIONS CORP	2	05/30/79
UNION PLANTERS CORP	6	06/08/79
UNITED TELECONTROL ELECTRONICS INC	5	05/08/79
UTAH POWER & LIGHT CO	5	06/07/79
WALGREEN CO	5	06/01/79
WESTERN BEEF INC	2	05/31/79
WESTERN PREFERRED CORP	5	06/07/79
WHITLOCK CORP	1	06/01/79
WINDSOR RACEWAY HOLDINGS LTD	1	04/26/79
ADVANCE CIRCUITS INC	5	06/11/79
AMERICAN AGRONOMICS CORP	2,7	06/08/79
AMERICAN CONSUMER INDUSTRIES INC	5	06/12/79
AMERICAN MOTOR INNS INC	5	05/31/79
AMERICAN PROPERTY INVESTORS VI	2	06/12/79
AMERICAN RESOURCES MANAGEMENT CORP	2,7	05/01/79
ASTRA CORP	4,7	06/12/79
BARNES ENGINEERING CO	2	05/24/79
BEEHIVE INTERNATIONAL	5	06/25/79
BENEFICIAL NATIONAL CORP	1,6	06/07/79
BENEFICIAL NATIONAL LIFE INSURANCE CO	1,6	06/07/79
BOLT BERANEK & NEWMAN INC	2,7	06/13/79
CAMPBELL CHIBOUGAMAU MINES LTD	5	06/12/79
CAREX INTERNATIONAL INC	5	06/12/79
CARTER WALLACE INC /DE/	2,7	06/15/79
CASCADE NATURAL GAS CORP	5	06/25/79
LAVANAGH COMMUNITIES CORP	2,5,6	06/19/79
CHECKPOINT SYSTEMS INC	2,7	06/01/79
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	06/01/79
CHICAGO PNEUMATIC TOOL CO	1,2	04/12/79
COLUMBIA NATIONAL CORP	1	06/21/79
COMPUTER AUTOMATION INC	5	06/14/79
COMPUTER CONGENERICS CORP	13	05/01/79
COMPUTER MICROFILM CORP	6	06/20/79
CONSOLIDATED INTERNATIONAL INC	2,6	05/29/79
CONTINENTAL ILLINOIS REALTY	5,6	06/06/79
CORDUROY RUBBER CO	1	06/12/79
DIAGNOSTIC INC	4,5	06/13/79
DICKEY JOHN CORP	5	06/06/79
DISCOVERY OIL LTD	6	06/15/79
DIVERSIFIED MORTGAGE INVESTORS	5	06/26/79
DSI CORP	1,2,5	06/07/79
EHRENREICH PHOTO OPTICAL INDUSTRIES INC	1,5	06/14/79
ENERGY VENTURES INC	3	12/31/78
EPIDYNE INC	1,2	06/05/79
ERNST E C INC	5	06/12/79
EXCEPTICON INC	2,7	06/09/79
FIRST CAROLINA INVESTORS	5	05/22/79
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	05/01/79
FIRST GOLDEN BANCORPORATION	5	06/20/79
FLORIDA POWER & LIGHT CO	5	06/01/79
FLORIDA POWER & LIGHT CO	5	06/01/79
FOOD RESOURCES INC	4,6	05/28/79
FOOD RESOURCES INC	2,3,12,13,14	05/31/79
FOODARAMA SUPERMARKETS INC	5	06/15/79

AMEND

AMEND

RECENT 8K FILINGS CONT.

FOREST CITY ENTERPRISES INC	5	06/12/79	
GEOSCIENCE TECHNOLOGY SERVICES CORP	5	06/05/79	
GLADDING CORP	5	06/21/79	
GREENAWAY KATE INDUSTRIES INC	5,6	06/14/79	
GUYS FOODS INC	1	06/14/79	
HICO CORP OF AMERICA	14	05/01/79	
HDE R & CO INC	5,7	06/21/79	
HUGHES SUPPLY INC	5	06/12/79	
HUNGRY TIGER INC	2,7	03/25/79	AMEND
HUNT INTERNATIONAL RESOURCES CORP	2,5,6	05/31/79	
HYCEL INC	1	06/08/79	
IEC ELECTRONICS CORP	4	06/12/79	
IHOP CORP	1,5,6	06/07/79	
INFORMATION DISPLAYS INC	5,6	06/13/79	
INTERNATIONAL VIDEO CORP /DE/	6	06/01/79	
INVESCO INTERNATIONAL CORP	5	06/26/79	
ITX CORP	2,7	06/08/79	
JEREMIAH CORP	2,6	06/11/79	
KANSAS STATE NETWORK INC	5,6	06/11/79	
KENTUCKY PROPERTY TRUST	4	03/07/79	AMEND
KOLPAK INDUSTRIES INC	5	05/11/79	
LEXTON ANCIRA REAL ESTATE INCOME FUND LT	2,6	06/15/79	
LIBERTY LOAN CORP	5	06/28/79	
LISTFAX CORP	5	06/18/79	
LITTLE MINT INC	2	06/08/79	
LRH INCOME PROPERTIES LTD	2,7	06/08/79	
MAPCO INC	5	06/01/79	
MAPCO INC	5	06/15/79	
MATTEL INC /DE/	2,7	06/15/79	
MCCUMBS RENTA SPACE PROPERTIES LTD	2,7	06/20/79	
MCNEIL REAL ESTATE FUND IX LTD	2	06/05/79	
MERCHANTS INC	5	05/02/79	AMEND
MERRITT CHAPMAN & SCOTT CORP	5	05/30/79	
MEYERS PAKING SYSTEM INC	1,6	06/12/79	
MWA CO	5	06/01/79	
NATIONWIDE REAL ESTATE INVESTORS	5,7	06/14/79	
NCD FINANCIAL INC	5,7	04/19/79	
NEUTROGENA CORP	5	06/07/79	
NEW BRUNSWICK SCIENTIFIC CO INC	2,6	06/21/79	
NORTH CANADIAN OILS LTD	5,6	06/08/79	
OCEAN AIRWAYS INC	4	05/07/79	AMEND
PATRICK PETROLEUM CO	5	06/20/79	
PRUDENTIAL BUILDING MAINTENANCE CORP	5,6	06/12/79	
QUALITY CARE INC	5	06/01/79	
QUANEX CORP	5	05/31/79	AMEND
RESORT OF THE WORLD N V	5,5	06/01/79	
REVERE RACING ASSOCIATION INC	2,6	01/08/79	AMEND
RULE INDUSTRIES INC	5	06/06/79	
SAMBOS RESTAURANTS INC	5	06/01/79	
SAVANNAH FOODS & INDUSTRIES INC	5	06/08/79	
SB PARTNERS	2	06/24/79	
SCOTTISH INNS OF AMERICA INC	5	06/27/79	
SOUTHWESTERN GROUP INC	4	06/15/79	
SPERTI DRUG PRODUCTS INC	5	05/09/79	
SUPERIOR INDUSTRIES INTERNATIONAL INC	5	02/22/79	
SUPERIOR SURGICAL MANUFACTURING CO INC	5,6	06/19/79	
TELENET CORP	1	06/13/79	
TESDATA SYSTEMS CORP	5	06/26/79	
TEXAS INTERNATIONAL AIRLINES INC	5	04/30/79	
TEXAS INTERNATIONAL AIRLINES INC	5	05/03/79	
THEMATRON INC	2	03/28/79	
TIMBERLINE MINERALS INC	6	03/25/77	AMEND
TUNKA CORP	5	06/04/79	
TRUY INVESTMENT FUND	5	06/19/79	
UMC INDUSTRIES INC	2,5,7	06/12/79	
UNITED MCGILL CORP	11	06/06/79	
UNITED TELECOMMUNICATIONS CORP	5	06/21/79	
VISUAL SCIENCES INC	5,7	06/12/79	
WENTWORTH MANUFACTURING CO	5,7	06/13/79	
WESTBURNE INTERNATIONAL INDUSTRIES LTD	2,6	01/04/79	
WESTERN PUBLISHING CO INC	2	06/15/79	
WINTHROP PARTNERS 79	5,7	06/20/79	

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FIRST CLASS MAIL

POSTAGE AND FEES PAID
U. S. SECURITIES AND
EXCHANGE COMMISSION



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

*Subscription rates: \$100.00/yr in U.S. first class mail;
\$125.00 elsewhere.*

SEC DOCKET is published weekly.

*Subscription rates: \$79.00/yr in U.S. first class mail;
\$98.75 elsewhere.*

SEC STATISTICAL BULLETIN is published monthly.

*Subscription rates: \$15.00/yr in U.S. first class mail;
\$18.75 elsewhere.*

The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.