

# sec news digest

Issue 79-35

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## CIVIL PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

INJUNCTIVE ACTION NAMES BOC INTERNATIONAL LTD.,  
BOC FINANCIAL CORP.

The SEC announced the filing of a civil injunctive action, in the U.S. District Court for the Southern District of New York, against BOC International Limited (BOC Ltd.), a United Kingdom corporation headquartered in London, England, and its wholly-owned subsidiary, BOC Financial Corporation (BOCF), a Delaware corporation. The defendants are charged with violations of the tender offer provisions (Sections 14(d) and 14(e)) and other reporting provisions (Section 13(d) of the Securities Exchange Act of 1934). The Commission's allegations deal with the events during and after BOCF's January 1978 tender offer for shares of common stock of Airco, Inc. (Airco), then listed on the New York Stock Exchange. Simultaneously with the filing of the complaint, the defendants, without admitting or denying the Commission's allegations, entered into a settlement with the Commission. The settlement has been approved by U.S. District Judge Laurence W. Pierce. (SEC v. BOC International Limited, et al., S.D.N.Y., 79 Civ. 0888). (LR-8673)

## MISCELLANEOUS

CAHILL, GORDON & REINDEL

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the provisions of Section 5 of the Act interests or participations issued in connection with the Retirement Plan for Legal and Other Personnel of Cahill, Gordon & Reindel, a law firm organized as a partnership under New York law. (Rel. 33-6026 - Feb. 16)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-7) NORTHWEST ENERGY COMPANY, 315 East 200 South, Salt Lake City, Utah 84111 (801-534-3600) - 500,000 shares of common stock. Underwriters: Loeb Rhoades, Hornblower & Co.; E. F. Hutton & Company Inc.; and Dean Witter Reynolds Inc. The company is a holding company whose principal asset is all of the outstanding common stock of Northwest Pipeline Corporation. (File 2-63583 - Feb. 15)

In a separate S-7 registration statement the company seeks registration of 353,394 shares of common stock. (File 2-63584 - Feb. 15)

(S-8) THE BLACK AND DECKER MANUFACTURING COMPANY, 701 East Joppa Rd., Towson, Maryland 21204 - 2,000,000 shares of common stock. (File 2-63585 - Feb. 15)

(S-1) CAN-AM 1979-80 DRILLING PROGRAMS, 2500 Fort Worth National Bank Bldg., Fort Worth, Tex. 76102 - \$90 million of preorganizational subscriptions in limited partnerships. Underwriter: Can-Am Securities, Inc. The program is a series of limited partnerships proposed to be formed to engage in the drilling and developing of oil and gas properties. (File 2-63586 - Feb. 16)

- (S-7) MONONGAHELA POWER COMPANY, 1310 Fairmont Ave., Fairmont, W. Va. 26554 (304-366-3000 - \$45 million of first mortgage bonds. (File 2-63587 - Feb. 16)
- (S-8) NATIONAL CSS, INC., 187 Danbury Rd., Wilton, Conn. 06897 - 250,000 shares of common stock. (File 2-63588 - Feb. 16)
- (S-8) VICKERS ENERGY CORPORATION, Vickers - KSB&T Building, 125 N. Market St., Wichita, Kansas 67201 - 50,000 shares of common stock. (File 2-63589 - Feb. 16)
- (S-7) IOWA PUBLIC SERVICE COMPANY, Orpheum Electric Building, Sioux City, Iowa 51102 (712 277-7500) - 1,000,000 shares of common stock. The company principally produces, transmits, distributes and sells electricity. (File 2-63590 - Feb. 16)
- (S-7) THE CINCINNATI GAS & ELECTRIC COMPANY, 139 East Fourth St., Cincinnati, Ohio 45202 (513-381-2000) - \$100 million of first mortgage bonds, due 2009. The company principally provides electric and gas service. (File 2-63591 - Feb. 16)
- (S-7) DUKE POWER COMPANY, 422 South Church St., Charlotte, N.C. 28242 (704-373-4579) - 5,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; Morgan Stanley & Co. Inc.; and Dean Witter Reynolds Inc. The company generates, transmits, distributes and sells electric energy. (File 2-63592 - Feb. 16)
- (S-6) A CORPORATE TRUST, SERIES 2 - 15,000 units. Depositor: Bear, Stearns & Co., 55 Water St., New York, N.Y. 10041. (File 2-63594 - Feb. 16)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 2 - 15,000 units. Depositor: Bear, Stearns & Co., 55 Water St., New York, N.Y. 10041. (File 2-63595 - Feb. 16)
- (S-8) DELTAK CORPORATION, 13330 - 12th Ave., Minneapolis, Minn. 55441 - 75,000 shares of common stock. (File 2-63598 - Feb. 16)

#### REGISTRATIONS EFFECTIVE

Jan. 9: FBT Bancorp, Inc., 2-63153.

Feb. 13: Coastal States Gas Corp., 2-63280; Bell Canada, 2-63390; Hudson's Bay Oil & Gas Co., 2-63517; LRM Income Properties, Ltd., 2-61475; La Quinta Motor Inns, Inc., 2-63435; Life Assurance Company of Pennsylvania, 2-61086; Louisiana Power & Light Co., 2-63419; Nuveen Tax Exempt Bond Fund, Series 122, 2-63378; Occidental Petroleum Corp., 2-62764 and 2-62765; P&R Systems Corp., 2-63423.

Feb. 14: Arizona Public Service Co., 2-63445; Corporate Income Fund Eighty-First Monthly Payment Series, 2-63010; Corporate Securities Trust Long-Term Debt Series 10, 2-63459; Data Access Systems, Inc., 2-63129; DM Beers Consolidated Mines Ltd., 2-63548; DeKalb Agresearch, Inc., 2-63440; Echlin Manufacturing Co., 2-63494; Investors' Corporate Income Trust, Series 7, 2-62511; Johnson & Johnson, 2-63506; Ohio Edison Co., 2-63275; PCA International, Inc., 2-63240; Ralston Purina Co., 2-63505; Triangle Pacific Corp., 2-63379.

Feb. 15: Applied Materials, Inc., 2-63469; European Investment Bank, 2-63514; Florafax International, Inc., 2-63257; Kansas-Nebraska Natural Gas Company, Inc., 2-63470; Lucky Stores, Inc., 2-63486; McCombs Properties II, Ltd., 2-63284 (90 days); Province of Ontario, 2-63507; Thermo Electron Corp., 2-63119; United Grocers, Inc., 2-63313; Vermatin Corp., 2-63432 (5-17-79)

Feb. 16: Great Basins Petroleum Co., 2-63409.

#### REGISTRATIONS WITHDRAWN

Feb. 13: Texas Eastern Corp., 2-62434.

Feb. 14: NRG, Inc., 2-60203.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.



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