Issue 90-74

April 17, 1990

## ADMINISTRATIVE PROCEEDINGS

# DONALDSON, LUFKIN & JENRETTE SETTLEMENT OFFERS ACCEPTED

The New York Regional Office announced today that the Commission simultaneously instituted public administrative proceedings against Donaldson, Lufkin & Jenrette Securities Corporation (DLJ), a registered broker-dealer, and Michael Dreitlein (Dreitlein), a Managing Director of DLJ, and accepted DLJ's and Dreitlein's Offers of Settlement.

DLJ and Dreitlein, without admitting or denying the findings, consented to the issuance of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions (Order) which find that from approximately January 1982 to approximately April 1988, DLJ executed, for its own benefit, unauthorized and undisclosed transactions with its customers' securities. As a result, the Order finds that DLJ violated certain antifraud and back office provisions of the Securities Exchange Act. The Order also finds that Dreitlein violated certain antifraud rules and aided and abetted DLJ's violations of certain antifraud rules and the financial reporting rules of the Act. DLJ consented to a censure and the implementation of certain undertakings, and agreed to return to its customers the \$5.6 million which it earned through this conduct plus interest. Dreitlein consented to a 45-day suspension from association with any Commission-regulated entities and an 18-month prohibition from having supervisory responsibilities over any broker-dealer's reorganization department. (Rel. 34-27889)

# CIVIL PROCEEDINGS

#### PENNY STOCK PROMOTER ENTERS PLEA AGREEMENT

The Atlanta Regional and Miami Branch Offices and U.S. Attorney, Middle District of Florida, announced that, on March 7, a seventeen-count indictment was filed charging Goldcor, Inc. (Goldcor), formerly with offices in Daytona Beach, Florida, Richard D. Brown (R. Brown) and Claudia Brown (C. Brown), both of Daytona Beach, with violations including securities fraud, mail fraud, and structuring currency transactions to evade the currency transactions laws. It was alleged in the indictment that Goldcor and R. Brown, formerly Goldcor's president, knowingly engaged in a scheme to defraud the

investing public by disseminating information regarding Goldcor's operations which Brown knew to be untrue. Goldcor faces fines totalling \$4,250,000 and R. Brown faces a maximum of 110 years in federal prison and \$4,250,000 in fines.

On July 27, 1988, R. Brown, Carl W. Martin and Nitram Corporation were preliminarily enjoined and Goldcor permanently enjoined from violations of the registration and antifraud provisions of the federal securities laws and their assets frozen. The civil action remains pending. (See SEC v. Goldcor, Inc., Carl W. Martin, Richard D. Brown, and Nitram Corporation, M.D. Fla., Case No. 88-612-Civ-Orl-18) [SEC v. Goldcor, Inc., Richard D. Brown, and Claudia Brown, M.D. Fla., Case No. 90-32-Cr-Orl-19] (LR-12444)

#### CRIMINAL PROCEEDINGS

## CONNECTICUT TRADER SENTENCED

The Boston Regional Office announced that, on April 9, Leo P. Mariani (Mariani), of Suffield, Connecticut, was sentenced to one-year probation, a \$5,000 fine and 200 hours of community service. On February 12, 1990, Mariani pleaded guilty to a one-count felony information charging him with conspiracy in connection with a Commission investigation into alleged insider trading. According to the information, the Commission staff conducted an investigation during 1987 of alleged insider trading in connection with the June 1986 proposal by Suffield Savings Bank, Suffield, Connecticut, to acquire Coastal Savings Bank, Portland, Maine. The information alleges that Mariani purchased Coastal stock on the basis of material, non-public information, that he agreed with others to obstruct the Commission investigation and that he gave false, misleading and evasive testimony under oath. [United States v. Mariani, D. Mass., Cr. No. 80-252-Mc] (LR-12443)

## INVESTMENT COMPANY ACT RELEASES

#### KOREA FUND

A notice has been issued giving interested persons until May 10 to request a hearing on an application filed by The Korea Fund, Inc., AARP Growth Trust, The Brazil Fund, Inc., Scudder Development Fund, Scudder Equity Trust, Scudder Funds Trust, Scudder Global Fund, Inc., Scudder Growth and Income Fund, Scudder Income Fund, Scudder International Fund, Inc., Scudder Mutual Funds, Inc., Scudder New Asia Fund, Inc., Scudder New Europe Fund, Inc., and Scudder Variable Life Investment Fund, on behalf of themselves and any other registered investment company or series thereof for which Scudder, Stevens & Clark, Inc., Scudder Fund Distributors, Inc., or an affiliate thereof, acts as investment adviser or principal underwriter, for a conditional order exempting applicants from the provisions of Section 12(d)(3) of the Investment Company Act and Rule 12d3-1 to the extent necessary to permit each applicant to invest in equity or convertible debt securities issued by foreign issuers that derived more than 15% of their gross revenues from their activities as a broker-dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (Rel. IC-17424 - Apr. 13)

#### RCS EMERGING GROWTH FUND

A notice has been issued giving interested persons until May 10 to request a hearing on an application filed by RCS Emerging Growth Fund for an amendment to an existing order which exempted the applicant from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Investment Company Act and from Rule 22c-1. The amendment would permit the applicant to waive its contingent deferred sales load on certain redemptions of its shares in addition to those waivers provided for in the existing order. (Rel. IC-17425 - Apr. 13)

# HOLDING COMPANY ACT RELEASES

#### GETTY GAS GATHERING

Notices have been issued giving interested persons until May 7 to request a hearing on applications filed by: GETTY GAS GATHERING, INC. (Getty Gas), an indirect subsidiary of Texaco, Inc.; and FORD MOTOR COMPANY and ROUGE STEEL COMPANY for orders declaring that each is not a gas utility company under Section 2(a)(4) of the Public Utility Holding Company Act; and on a proposal filed by NORTHEAST UTILITIES in connection with the formation of a new dividend reinvestment plan (DRIP), which will purchase shares of common stock directly from Northeast or on the open market, to issue and sell to the DRIP, from time to time through December 31, 1995, up to 10 million shares of its common stock (\$5 par) under an exception from the competitive bidding requirements of Rule 50 pursuant to Rule 50(a)(5). (Rel. 35-25072)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GENESIS COMPANIES GROUP INC, 2321 DRUSILLA LANE STE A, BATON ROUGE, LA 70809
  (504) 928-3386 20,000 (\$200,000) COMMON STOCK. 2,000,000 (\$300,000) COMMON STOCK.
  2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. 100,000
  (\$100) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-34078-A MAR. 30) (BR. 11 NEW ISSUE)
- S-18 CLUB THEATRE NETWORK INC, 4000 N FEDERAL HWY STE 208, BOCA RATON, FL 33431 (407) 750-9282 1,495,000 (\$7,475,000) COMMON STOCK. 130,000 WARRANTS, OPTIONS OR RIGHTS. 130,000 (\$715,000) COMMON STOCK. UNDERWRITER: PARAGON CAPITAL CORP. (FILE 33-34101-A MAR. 30) (BR. 11 NEW ISSUE)
- S-4 ANDOVER BANCORP INC, 61 MAIN ST, ANDOVER, MA 01810 (508) 475-6103 3,298,125 (\$23,086,875) COMMON STOCK. (FILE 33-34141 APR. 09) (BR. 1)
- S-1 MIDLANTIC NATIONAL BANK, P.O BOX 600, METRO PARK PLZ, EDISON, NJ 08818 (201) 321-8000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: SULLIVAN & CROMWELL. (FILE 33-34177 - APR. 05) (BR. 12 - NEW ISSUE)
- S-1 GAMMA INTERNATIONAL LTD, 5215 N DCONNOR BLVD STE 530, IRVING, TX 75039
  (214) 869-4890 1,155,625 (\$8,089,375) CDMMON STOCK. 107,500 (\$108)
  WARRANTS, OPTIONS OR RIGHTS. 107,500 (\$903,000) CDMMON STOCK. 1,155,625 (\$5,633,672)
  CDMMON STOCK. 107,500 (\$524,063) CDMMON STOCK. UNDERWRITER: COMMONWEALTH ASSOCIATES.
  (FILE 33-34180 APR. 06) (BR. 11 NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST 92ND INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC. LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST, UNDERWRITER: VAN KAMPEN MERRITTDEPUSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34182 APR. 05) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 93RD INSURED MULTI SERIES, 1001 WARRENVILLE ROAD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITTDEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34183 APR. 05) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 94TH INSURED MULTI SERIES, 1001 WARRENVILLE ROAD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITTDEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34184 APR. 05) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 95TH INSURED MULTI SERIES, 1001 WARRENVILLE ROAD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITTDEPOSITOR: VAN KAMPER MERRITT INC. (FILE 33-34185 APR. 05) (BR. 18 NEW ISSUE)
- S-8 BYTEX CORP, 120 TURNPIKE RD, SOUTHBOROUGH OFFICE PARK, SOUTHBOROUGH, MA 01772 (508) 480-0840 100.000 (\$962,500) COMMON STOCK. (FILE 33-34199 APR. 06) (BR. 9)
- S-8 BYTEX CORP, 120 TURNPIKE RD, SOUTHBOROUGH OFFICE PARK, SOUTHBOROUGH, MA 01772 (508) 480-0840 250,000 (\$2,406,250) COMMON STOCK. (FILE 33-34200 APR. 06) (BR. 9)
- S-8 BYTEX CORP, 120 TURNPIKE RD, SOUTHBOROUGH OFFICE PARK, SOUTHBOROUGH, MA 01772 (508) 480-0840 ~ 500,000 (\$4,810,000) COMMON STOCK. (FILE 33-34201 APR. 06) (BR. 9)
- S-8 CALGENE INC /DE/, 1920 FIFTH ST, DAVIS, CA 95616 (916) 753-6313 500,000 (\$4,750,000) COMMON STOCK. (FILE 38-34203 APR. 06) (BR. 4)
- S-8 VERSUS TECHNOLOGY INC, ONE ELECTRONICS DR, TRENTON, NJ 08619 (609) 586-4091 250,000 (\$375,000) COMMON STOCK. (FILE 33-34204 APR. 06) (BR. 8)
- S-8 CHRIS CRAFT INDUSTRIES INC, 600 MADISON AVE, NEW YORK, NY 10022 (212) 421-0200 145,950 (\$4,987,112) COMMON STOCK. 169,050 (\$5,314,932) CDMMON STOCK. (FILE 33-34205 APR. 06) (BR. 7)
- S-8 PRECISION STANDARD INC, ONE PENCO PLAZA, 1943 N 50TH ST, BIRMINGHAM, AL 35212 (205) 591-3009 500,000 (\$1,687,500) COMMON STOCK. 500,000 (\$1,687,500) COMMON STOCK. (FILE 33-34206 APR. 06) (BR. 12)
- S-8 SYSTEM INDUSTRIES INC, 560 COTTONWOOD DR, MILPITAS, CA 95035 (408) 432-1212 100,000 (\$212,500) COMMON STOCK. (FILE 33-34207 APR. 06) (BR. 10)
- S-1 FIRST FUTURES FUND LIMITED PARTNERSHIP, 30 S WACKER DR STE 2020, CHICAGO, IL 60606 (312) 648-3800 100,000 (\$10,250,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-34208 APR. 06) (BR. 12 NEW ISSUE)
- S-4 ONE BANCORP, ONE MAINE SAVINGS PLAZA, P O BOX 1280, PORTLAND, ME 04101 (207) 871-1111 276,000 (\$2,760,000) PREFERRED STOCK. 2,460,000 COMMON STOCK. (FILE 33-34209 APR. 06) (BR. 1)
- S-1 1991 CORN FUND L P, M LYNCH WORLD HDFQ 6TH FL SOUTH TWO,
  C/O ML FUTURES INVESTMENT PARTNERS INC, NEW YORK, NY 10080 (212) 236-4166 7,500
  (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-34211 APR. 06) (BR. 12
   NEW ISSUE)
- S-1 1991 SOYBEAN FUND L P, M LYNCH WORLD HDQ 6TH FL SOUTH TWR,
  C/O ML FUTURES INVESTMENT PARTNERS INC, NEW YORK, NY 10080 (212) 236-4166 7,500
  (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-34212 APR. 06) (BR. 12
   NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 322, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-34213 APR. 06) (BR. 16 NEW ISSUE)
- S-1 CHILES OFFSHORE CORP, 1900 WEST LOOP SOUTH STE 1400, HOUSTON, TX 77027 (713) 621-4991 800,000 (\$12,000,000) COMMON STOCK. 4,950,000 (\$74,250,000) COMMON STOCK. UNDERWRITER: BEAR, STEARNS & CO INC, SALOMON BROTHERS INC. (FILE 33-34215 APR. 06) (BR. 4 NEW ISSUE)

#### REGISTRATIONS CONT.

- S-3 TEXTRON INC, 40 WESTMINSTER ST, PROVIDENCE, RI 02903 (401) 421-2800 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-34216 APR. 06) (BR. 12)
- N-2 NUVEEN NEW YORK MUNICIPAL MARKET OPPORTUNITY FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7825 5,750,000 (\$86,250,000) COMMON STOCK. (FILE 33-34220 APR. 06) (BR. 18 NEW ISSUE)
- N-2 NUVEEN CALIFORNIA MUNICIPAL MARKET OPPORTUNITY FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7825 5,750,000 (\$86,250,000) COMMON STOCK. (FILE 33-34221 APR. 06) (BR. 18 NEW ISSUE)
- S-3 IDAHO POWER CO, 1220 W IDAHO ST, PO BOX 70, BOISE, ID 83707 (208) 383-2200 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-34222 APR. 06) (BR. 8)
- S-1 VALUE MERCHANTS INC, 710 N PLANKINTON AVE, MILWAUKEE, WI 53203 (414) 274-2575 800,000 (\$8,800,000) COMMON STOCK. 1,270,000 (\$13,970,000) COMMON STOCK. (FILE 33-34226 APR. 09) (BR. 7)
- S-6 NATIONAL MUNICIPAL TRUST MULTISTATE SERIES 28, ONE SEAPORT PLAZA, 199 WATER STREET, NEW YORK, NY 10292 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-34227 APR. 09) (BR. 16 NEW ISSUE)
- S-4 VALHI INC /DE/, 5430 LBJ FRWY STE 1700, DALLAS, TX 75240 (214) 233-1700 175,379 (\$1,347,131.40) COMMON STOCK. (FILE 33-34228 APR. 09) (BR. 9)
- S-8 MANPOWER PLC /ADR/, 66 CHILTERN ST, LONDON ENGLAND WIM 1PR, XO 3,000,000 (\$3,879,900) FOREIGN COMMON STOCK. (FILE 33-34229 APR. 09) (BR. 1)
- S-8 MANPOWER PLC /ADR/, 66 CHILTERN ST, LONDON ENGLAND WIM 1PR, X0 20,000,000 (\$28,740,000) FOREIGN COMMON STOCK. (FILE 33-34230 APR. 09) (BR. 1)
- S-2 DEL VAL FINANCIAL CORP, 24 RIVER RD, BOGOTA, NJ 07603 (201) 487-1300 1,380,000 (\$25,357,500) COMMON STOCK. (FILE 33-34232 APR. 09) (BR. 6)
- S-8 SCITEX CORP LTD, HAMADA ST, INDUSTRIAL PARK, HERZLIA B 46103 ISRAEL, L3 800,000 (\$20,704,000) FOREIGN COMMON STOCK. (FILE 33-34233 APR. 09) (BR. 10)
- S-8 CITYTRUST BANCORP INC, 945 MAIN ST, BRIDGEPORT, CT 06601 (203) 385-4998 200,000 (\$2,350,000) COMMON STOCK. (FILE 33-34234 APR. 06) (BR. 1)
- S-1 BID MANUFACTURING INC, 2593 N FAIRVIEW AVE, ST PAUL, NN 55113 (612) 631-2862 3,280,294 (\$3,641,126.40) COMMON STOCK. UNDERWRITER: VAN CLEMENS & CO IMC. (FILE 33-34236 APR. 06) (BR. 8 NEW ISSUE)
- S-4 VANTAGE POINT ENERGY INC, 4860 SOUTH LEWIS STE 105, TULSA, DK 74105 (918) 486-8300 1,314,286 (\$6,900,000) COMMON STOCK. 304,265 (\$1,284,000) COMMON STOCK. 19,048 (\$100,000) COMMON STOCK. 4,762 (\$25,000) COMMON STOCK. 19,090 (\$1,909,000) PREFERRED STOCK. (FILE 33-34240 APR. 09) (BR. 4 NEW ISSUE)
- S-1 HYSTAR AEROSPACE MARKETING CORP OF COLORADO, 1340 ARNOLD DR STE 120, MARTINEZ, CA 80291 - 17,000,000 (\$17,000) COMMON STOCK. (FILE 33-34248 - APR. 09) (BR. 12 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 552, 333 WEST WACKER DR,
  C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-34260 APR. 10) (BR. 22
   NEW ISSUE)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section

13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM		S(000)/ SOWNED	CUSIP/ FILING PRIOR% STATUS
AAR CORP STATE OF WISCONSIN INVEST	COM BD	13D	3/22/90	1,422 8.9	00036110 7.8 UPDATE
AFFILIATED PUBNS INC GAMCO INVESTORS INC ET AL	COM SE	ER A 13D	4/ 6/90	4,007 5.7	00826210 0.0 NEW
ALTERA CORP TIGER ET AL	COM	13D	4/ 4/90	1,080 5.7	02144110 0.0 NEW
AMDURA CORP GORDON ALLAN S ET AL	COM	13D	4/ 9/90	394 5.6	02342610 7.3 UPDATE
ATICO FINL CORP ICB HOLDING N V	COM NE	13D	6/ 9/89	398 7.1	04755520 0.0 RVSION
ATICO FINL CORP VICAL N V	COM NE	13D	6/ 9/89	452 8.0	04755520 0.0 RVSION
BHC COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A	13D	4/10/90	1,381 4.7	05544810 4.3 UPDATE
BANNER INDS PELTZ NELSON ET AL	COM CI	A 13D	4/ 6/90	0.0	06654520 N/A UPDATE
BLUE DOLPHIN ENERGY CO DOLPHINE PIPELINE INC	COM	13D	3/23/90	7,030 33.6	09539510 100.0 UPDATE
CANONIE ENVIRONMENTAL SVCS C STATE OF WISCONSIN INVEST		13D	3/28/90	471 8.3	13801210 7.2 UPDATE
CARVER CORP WASH KELSO MANAGEMENT CO ET AL	COM	13D	4/ 4/90	199 5.5	14688110 4.4 UPDATE
COMTEX SCIENTIFIC CORP INFOTECHNOLOGY	COM	13D	4/ 4/90	5,588 66.2	20591410 65.0 UPDATE
DIGITAL METCOM INC MILLER ALLEN JAY	COM	13D	3/31/90	1,654 8.2	25385810 9.7 UPDATE
DOCUGRAPHIX INC CONSILIUM INC	COM	13D	4/ 2/90	5,080 32.0	25590410 0.0 NEW
DRESHER INC STATE OF WISCONSIN INVEST	COM BD	13D	3/30/90	230 5.1	26156610 8.2 UPDATE
DRESHER INC STATE OF WISCONSIN INVEST	COM BD	13D	3/30/90	230 5.1	26156610 8.2 RVSION
ENSR CORP NUKEM AQUISITION CORP	COM	14D-1	4/12/90	6,354 65.7	26874410 0.0 NEW

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	► → STFORM	EVENT S	SHRS(000)/ %OWNED		FILING STATUS
EVEREST JENNINGS INTL DEL CL INDUSTRIAL EQUITY LTD ET AL	. A 13D	4/ 9/90	5,051 74.4	29976720 73.4	UPDATE
FINANCIAL SVCS CORP MIDWEST CO KRATZ SANDRA K ET AL	M 13D	3/15/90	31 12.0	31769710 15.9	UPDATE
GENERAL EMPLOYMENT ENTERPRIS CO CHAVIN LEONARD ET AL	M 13D	4/11/90	125 7.8	36973010 6.8	UPDATE
GIBSON GREETINGS INC CO STATE OF WISCONSIN INVEST BD		3/21/90	N/A N/A	37482710 5.0	UPDATE
HABERSHAM BANCORP CO ARRENDALE JOHN ROBERT ET AL	M 13D	3/14/90	39 22.7	40448699 0.0	
HARSCO CORP CO HC PARTNERS	M 13D	4/11/90	1,902 7.3	41586410 0.0	NEW
HERITAGE BANCORP INC DEL CO GRIFFIN WILLIAM M ET AL	M 13D	3/23/90	330 4.5	42720710 0.0	
HOUSTON BIOTECH PARTNERS UT SHEARSON/HBLP ACQUISITION	S LTD PRT 13D	INT 1/25/90	2 6.7	44299090 0.0	NEW
INTERNATIONAL TELECHARGE INC CO	M 13D	4/ 2/90	0.0	46047510 20.0	
J P INDS INC CO STATE OF WISCONSIN INVEST BD		3/20/90	N/A N/A	46623710 5.1	UPDATE
KEYSTONE CONS INDS INC CO SIMMONS HAROLD C.ET AL	M 13D	4/ 6/90	2,219 60.8		UPDATE
MAJOR RLTY CORP CO SAMELSON REAL ESTATE PTN ET		4/ 6/90	2,274 32.8		UPDATE
MCCAW CELLULAR COMMUNICATION CL BRITISH TELECOMMUNICATIONS P		4/ 6/90	35,849 21.9	57946810 19.8	UPDATE
NEECO INC CO ALPINE ASSOCIATES ET AL	M 13D	4/ 2/90	300 5.1	63983510 0.0	NEW
NEWPORT CORP CO STATE OF WISCONSIN INVEST BD		3/28/90		65182410 5.2	UPDATE
NOVA NAT RES CORP CO MCDONALD ROBERT E TR ET AL	M 13D	4/ 3/89		66991910 0.0	NEW
OPTROTECH LTD OR ELRON ELECTRONICS INDS LTD	13D	4/ 3/90		68399010 39.2	UPDATE
RENTRAK CORP CO STEINBERG LAWRENCE E	M 13D	3/21/90		76017410 0.0	NEW
SEA CONTAINERS LTD CO STENA FINANCE B V ET AL	M 13D	4/ 9/90		81137110 0.0	UPDATE

NAME AND CLASS OF STOCK/OWNER		ORM	EVENT DATE	SHRS(000)/ %OWNED		FILING STATUS
TECH DATA CORP STATE OF WISCONSIN INVEST	COM BD	13D	3/21/90	367 5.9	87823710 7.5	UPDATE
VIDEO JUKEBOX NETWORK INC WOLFSON LOUIS III ET AL	COM	13D	3/26/90	5,583 59.5	92699410 57.4	UPDATE
ABATIX ENVIRONMENTAL CORP FIDELITY INTL LTD	COM	13D	2/14/90	106 5.2	00256410 0.0	NEW
ABATIX ENVIRONMENTAL CORP FMR CORP	COM	13D	4/ 3/90	106 5.2	00256410 0.0	NEW
ADAGE INC CORPORATE LIFE INS ET AL	COM	13D	2/28/90	10,730 30.8	00532010 4.9	RVSION
AMDURA CORP GORDON ALLAN S ET AL	COM	13D	4/12/90	314 4.5	02342610 5.6	UPDATE
APPLE BANCORP INC ARGENTA SPAARBANK ET AL	COM	13D	4/ 4/90	134	03782910 0.0	NEW
ATHENA FUND II PERSEUS INC	LTD PR	T INT 13D	1/ 6/90	7.0	04682099 0.0	NEW
AUTOMATED SCANNING INC SKARTVEDT C GARY	COM	13D	3/26/90	13,276 7.8	05287510 8.8	UPDATE
BFS BANKORP INC GOULD INVESTORS ET AL	COM	13D	4/13/90	141 9.8	05540710 9.8	UPDATE
BANNER INDS INC KRASNEY SAMUEL J	CL A	13D	2/15/90	1,042 7.0	06654510 6.9	UPDATE
BUCKEYE FINL CORP STATE SVGS BK TR 2	COM	13D	3/ 6/90	110	11816610 8.4	UPDATE
C TEC CORP PARENTE CHARLES E	CL B	13D	3/25/90	4,532 49.0	12650420 50.1	UPDATE
C TEC CORP SORDONI ANDREW J III ET A	CL B L	13D	3/25/90	4,584 49.6	12650420 47.0	UPDATE
CHARTER ONE FINL INC STATE OF WISCONSIN INVEST	COM BD	13D	3/30/90	425 6.1		NEW
CITIZENS SVGS FINL CORP BOSWELL LEE W ET AL	CL B	13D	9/30/89	149 5.1	17667010 0.0	NEW
CLEVELAND CLIFFS INC TIGER ET AL	COM	13D	4/ 6/90	1,023	18589610 7.3	UPDATE
CLIFFS DRILLING CO SCHLOSS WALTER J ASSOC ET	COM AL	13D	4/ 4/90	195 6.7	18699010 8.3	UPDATE
CRYODYNAMICS INC BIRNBAUM MANFRED E	COM	13D	4/ 3/90	1,002		NEW
EAGLE EXPL CO COLO BROWN NORMAN K TRUSTEE ET	COM AL	13D	4/10/90	227 7.1		UPDATE