

# sec news digest

a daily summary from the securities and exchange commission

Issue 73-155

(SEC Docket, Vol. 2, No. 8 - August 21)

August 10, 1973

## DECISIONS IN ADMINISTRATIVE PROCEEDING

NASD ACTION AGAINST TWO REGISTERED PRINCIPALS REMANDED, SANCTION AGAINST THIRD REDUCED. The SEC has issued an order remanding to the NASD disciplinary proceedings against Adoph D. Silverman, of Huntington Beach, California, and Charleen Franzen, of Rossmoor, California, and reducing the sanctions imposed by the NASD on Paul Goodman, of Westminster, California, to a \$500 fine and censure.

Silverman, Franzen and Goodman were principals of Financial Security Corporation, of Long Beach, California, formerly an NASD member. The NASD had rejected the contention of Silverman and Franzen that they were no longer in control of the firm's operations after March 5, 1969, and therefore could not be held responsible for violations at the firm which occurred after that date. The Commission remanded the control issue to the NASD for reconsideration in the light of certain circumstances unknown to the Association at the time of its action. The Commission sustained the NASD's finding that Goodman failed to comply with credit requirements in his personal account with the firm. It reduced the sanctions against Goodman, however, because other findings of violation against him were set aside, and he had not previously been involved in disciplinary proceedings. (Rel. 34-10327)

## COMMISSION ANNOUNCEMENTS

SUSPENSION TERMINATED IN SECURITIES OF PARAGON SECURITIES CO. The SEC has announced the suspension of over-the-counter trading in the securities of Paragon Securities Co. will terminate on August 11, 1973, at midnight (EDT).

On August 1, 1973, the Commission filed a civil action in the Federal court in New Jersey, alleging, in part, violations of the broker-dealer registration provisions, the antifraud provisions and the reporting requirements of the Federal securities laws against Paragon Securities Co., its principal officers and subsidiaries.

In essence, the Commission's complaint alleges that Paragon Securities Co. while purportedly dealing only in municipal bonds was in fact dealing in other securities and failed to register as a broker-dealer with the Commission. Additionally, the complaint charged violations by Paragon for filing false and misleading statements in annual and periodic reports filed with the Commission with respect to its line of business and other matters. Moreover, the complaint charged the defendants with violations of the antifraud and prophylactic provisions of the securities acts in allegedly abusing their discretionary authority with respect to various accounts; purchasing and selling securities at prices unreasonably related to the current market price of such securities, and employing high pressure sales techniques to accomplish such fraudulent ends. Additionally, the complaint charges that the defendants made numerous fraudulent mis-statements of material facts and omitted to state material facts concerning Paragon's relationship with its customers; the prices at which securities were being sold; and its interest in the distribution of certain bonds it was selling.

On August 6, 1973, a petition for involuntary bankruptcy was filed in the United States District Court for the District of New Jersey. The referee in that Court appointed on that same day a temporary receiver of Paragon Securities Co.

The temporary trading suspension was initiated because of a lack of accurate public information concerning the results of the company's operations. The Commission was notified by counsel for Paragon Securities Company that reported earnings for the fiscal year ended October 31, 1972, may have been overstated and that reported earnings for the first quarter of the current fiscal year may have been understated by an amount approximately equal to the prior year's overstatement. (Rel. 34-10323)

REGULATION A EXEMPTION OF SPENCE AND GREEN CHEMICAL COMPANY PERMANENTLY SUSPENDED.

An SEC Administrative Law Judge has filed an Initial Decision ordering that the exemption of Spence and Green Chemical Company under Regulation A be permanently suspended. The decision is subject to appeal to the Commission.

The law judge found, among other things, that the notification and offering circular filed by Spence and Green Chemical Company for the purpose of obtaining an exemption from the registration requirements of the Securities Act of 1933, pursuant to the provisions of Regulation A, contained untrue statements of material facts and omitted to state material facts necessary to make the statements made, in the light of the circumstances under which they were made not misleading; that the terms and conditions of Regulation A were not complied with, with respect to information required to be furnished concerning the operation of the company, particularly with regard to transactions between management and the company; and that the offering if made, would have been in violation of Section 17 of the Securities Act of 1933.

## INVESTMENT COMPANY ACT RELEASES

IDS/NUVEEN INCOME TRUST SERIES 1. The SEC has issued an order on an application of IDS/Nuveen Income Trust, Series 1, a unit investment trust, and John Nuveen & Co., Inc., modifying a previous order of the Commission (Rel. IC-7228 dated June 16, 1972) granting exemptions from Section 14(a) of the Act, to include in such order of exemption IDS/Nuveen Income Trust, Series 1, and Subsequent Series. (Rel. IC-7931)

DREXEL HEDGE FUND. The SEC has issued an order on an application of Drexel Hedge Fund Inc., of Philadelphia, Pennsylvania, declaring that the Fund has ceased to be an investment company. (Rel. IC-7932)

WISCONSIN LIFE FUND. The SEC has issued an order on an application of Wisconsin Life Fund, Inc. of Madison, Wisconsin, declaring that it has ceased to be an investment company. (Rel. IC-7933)

PROFESSIONAL PORTFOLIO FUND. The SEC has issued a notice giving interested persons until September 5 to request a hearing on an application of PPF, Inc., of Honolulu, Hawaii, for an order declaring that the Fund has ceased to be an investment company. (Rel. IC-7935)

INDEX FUND. The SEC has issued a notice giving interested persons until September 4 to request a hearing on an application of Index Fund, Inc., of Boston, Massachusetts, for an order of the Commission declaring that the Fund has ceased to be an investment company. (Rel. IC-7936)

FUNDAMERICA OF JAPAN. The SEC has issued a notice giving interested persons until September 4, 1973 to request a hearing on an application of Fundamerica of Japan, Inc., a diversified, open-end management investment company registered under the Act, for an order of the Commission permitting shares of the Fund to be offered in Japan to non-United States nationals at public offering prices which may differ from those described in the prospectus of the Fund used in the United States. (Rel. IC-7937)

STRUTHERS CAPITAL CORPORATION. The SEC has issued a notice giving interested persons until August 29 to request a hearing on an application of Struthers Capital Corporation, a small business investment company, for an amended order exempting Struthers, subject to certain conditions, from all the provisions of the Act. Struthers, which received a similar exemption by order of the Commission dated August 9, 1968 (Rel. IC-5461) has filed the application because the present owner of all of its outstanding stock, Struthers Wells Corporation, proposes to sell such stock to Prudential Funds, Inc., a company engaged primarily in oil and gas development. (Rel. IC-7938)

## SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

AMERICAN INDEMNITY FINANCIAL CORPORATION (Financial Corp.), 2115 Winnie St., Galveston, Tex. 77550 - 600,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding capital stock of American Indemnity Company (Indemnity), on a share-for-share basis. Moroney, Beissner & Co., Inc., has agreed to head a group of dealers who will solicit tenders. Financial Corp. was organized as a holding company to provide financing for companies that write various types of insurance and provide related services. Indemnity is a general casualty insurance company. (File 2-48394 - June 25)

B. F. SAUL REAL ESTATE INVESTMENT TRUST, 8401 Connecticut Ave., Chevy Chase, Md. 20015 - \$30 million of senior notes, due one to three years from date of issue, to be offered for sale at 100% of principal amount. No underwriting is involved. The Trust invests in a diversified portfolio of real estate investments. B. F. Saul Advisory Company is investment adviser. (File 2-48435 - June 27)

BRADFORD COMPUTER & SYSTEMS, INC., 1700 Broadway, New York, N.Y. 10019 - 209,008 shares of common stock, of which 200,000 shares are usable or reserved for issuance under the company's Employees' Qualified Stock Option Incentive Plan. The remaining 9,008 shares may be offered for sale by certain shareholders (at \$30 per share maximum). (File 2-48444 - June 27)

HERSHEY OIL CORPORATION, 611 West Sixth St., Suite 2200, Los Angeles, Calif. 90017 - 649,948 shares of common stock are issuable upon exercise of warrants. Hershey Oil is principally in the business of participating as an investor in the exploration for, and the production and selling of oil, gas and other hydrocarbon substances. Net proceeds will be used for general funds and other corporate purposes. (File 2-48445 - June 28)

WESTERN DIGITAL CORPORATION, 19242 Red Hill Ave., Newport Beach, Calif. 92663 - 136,000 shares of common stock issuable under the company's 1970 Restricted Stock Purchase Plan. (File 2-48447 - June 28)

CAPITAL NATIONAL CORPORATION, Capital National Bank Bldg., 1300 Main St., Houston, Texas. - 3,672,742 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Federated Texas Bancorporation, Inc., (subsequent to Capital's proposed 11 for 8 stock split) on a share-for-share basis. Capital is a registered bank holding company. (File 2-48449 - June 28)

FIRST SECURITY NATIONAL CORPORATION, 505 Orleans St., Beaumont, Texas 77704 - 287,345 shares of common stock. It is proposed to offer these shares in exchange for the common stock of the following banks at the specified rates: 1.7074 shares for each National Bank of Grand Orarie share and 1.8 shares for each Texas National Bank of Dallas share. First Security is a bank holding company engaged in operating and developing a group of affiliated banks in Texas. (File 2-48450 - June 28)

FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, Mich. 48121 - \$75,000,000 of notes due 1981, and \$75,000,000 of debentures due 1993, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. Ford Credit provides wholesale financing to and purchases retail installment sales paper from franchised Ford vehicle dealers. Net proceeds will be used for general funds and other corporate purposes. (File 2-48451 - June 28)

PAN AMERICAN BANCSHARES, INC., 150 Southeast Third Ave., Miami, Fla. 33131 - 232,000 shares of common stock. It is proposed to offer these shares in exchange for the capital stock of the following banks at the specified rates: 2.5 shares for each share of First National Bank of DeBary and 2.0 shares for each share of Volusia County National Bank at Ormond Beach. Pan American is a bank holding company which controls ten Florida banks and a mortgage banking company also in Florida. (File 2-48452 - June 28)

ADVANCED MICRO DEVICES, INC., 901 Thompson Place, Sunnyvale, Calif. 94086 - 159,700 shares of common stock. Of these shares, 150,000 are reserved for issuance under the company's stock option or related plans. The remaining 9,700 shares may be offered for sale from time to time by certain shareholders at prices prevailing at the time of sale. (File 2-48453 - June 28)

COMPUTER HORIZONS CORP., 30 East 42nd St., New York, N.Y. 10017 - 46,616 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock and outstanding warrants of Republic Systems and Programming, Inc., at the rate of .078 Computer Horizons shares for each Republic share and each outstanding warrant to purchase one share of Republic will be converted to a warrant to purchase .078 shares of Computer Horizons. Computer Horizons principally provides peripheral services to users of computers. Republic is engaged in the development and licensing of proprietary computer programs. (File 2-48454 - June 28)

MARYLAND NATIONAL CORPORATION, 10 Light St., Baltimore, Md. 21203 - 30,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of Sykesville State Bank, on a share for share basis. Maryland National is a bank holding company, which owns substantially all the stock of Maryland National Bank. (File 2-48456 - June 28)

CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, Mich. 49201 - \$75 million of first mortgage bonds, due 2003, to be offered for sale at competitive bidding. Net proceeds will be used to finance in part the company's construction program and to repay short-term borrowings made and to be made in connection with the interim financing of construction. Construction expenditures are estimated at over \$2,500,000,000 for 1973 through 1977. (File 2-48458 - June 28)

HOLIDAIR, LTD. (INCORPORATED), 1505 Commonwealth Ave., Boston, Mass. 02135 - 300,000 shares of common stock, to be offered for sale at \$10 per share. No underwriting is involved. The company operates Travel Group Charters. Of the net proceeds, up to \$400,000 will be used to pay 8-1/2% subordinated notes, due 1978, and the balance for working capital and other corporate purposes. (File 2-48459 - June 28)

GULF STATES UTILITIES COMPANY, P. O. Box 2951, Beaumont, Tex. 77704 - \$50 million of first mortgage bonds, due 2003, to be offered for sale at competitive bidding. Net proceeds will be used to pay off a portion of outstanding short-term notes, estimated at \$65 million, proceeds of which were used in connection with the company's construction program and for other corporate purposes. Construction expenditures are estimated at \$117,500,000 for 1973 and \$170,000,000 for 1974. (File 2-48460 - June 28)

FEDERAL LIFE AND CASUALTY COMPANY, 78 West Michigan Ave., Battle Creek, Mich. 49016 - \$5 million of variable life insurance policies. The company, a subsidiary of The Home Insurance Company, sells life, accident and health insurance and annuities. (File 2-48461 - June 28)

COMMUNITY INVESTORS OF FLORIDA (the Trust), 3443 First Avenue, North, St. Petersburg, Fla. 33713 - 350,000 shares of beneficial interest and warrants to purchase 350,000 shares of beneficial interest, to be offered for sale in units, each consisting of one share and one warrant. The offering is to be made at \$15 per unit through underwriters headed by Raymond, James & Associates, Inc., 6090 Central Ave., St. Petersburg, Fla. The Trust was organized in May to invest principally in first mortgage construction and development loans. McCormick Mortgage Advisors, Inc. is investment adviser. (File 2-48463 - June 28)

ALUMA-ART CORPORATION, 2027 Thomas St., Hollywood, Fla. 33020 - 150,000 shares of common stock, to be offered for sale at \$3 per share by Metroland Securities Corporation, 422 Liberty St., Schenectady, New York, 12305. The company manufactures, sells and installs vinyl-clad aluminum draperies for residential and commercial use. Net proceeds will be used for working capital and other corporate purposes. (File 2-48464 - June 23)

AETNA VARIABLE ANNUITY LIFE INSURANCE COMPANY, 151 Farmington Ave., Hartford, Conn. 06115 - \$10 million of variable life insurance policies. Aetna is a stock life insurance company. (File 2-48465 - June 28)

THE MANHATTAN LIFE CORPORATION, 111 West 57th St., New York, N.Y. 10019 - 1,400,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding guarantee capital shares of The Manhattan Life Insurance Company, at the rate of one share for each 2-1/2 Manhattan Life shares. Manhattan Corporation was organized for the purpose of becoming the parent of Manhattan Life, which primarily writes individual and group life insurance. (File 2-48466 - June 28)

FIRST & MERCHANTS CORPORATION, 827 East Main St., Richmond Va. 23261 - 67,500 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of The Peoples Bank of Stafford, at the rate of 3.375 shares for each Peoples Bank share. First & Merchants is a bank holding company, which owns substantially all of the outstanding stock of three banks, and through other subsidiaries is engaged in mortgage banking and related activities. (File 2-48467 - June 28)

HERITAGE BANCORPORATION, 600 Kings Highway, Cherry Hill, N.J. 08034 - 980,980 shares of common stock. It is proposed to offer these shares in exchange for the outstanding capital stock of First Charter National Bank, at the rate of two shares for each Bank share. Heritage is a bank holding company, which owns substantially all of the outstanding capital stock of two banks. (File 2-48468 - June 28)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Seeburg Industries, Inc., New York, N. Y. (File 2-48442) - 200,000 shares  
 Hartz Mountain Corporation, Harrison, N. J. (File 2-48443) - 197,843 shares  
 Technical Publishing Company, Barrington, Illinois (File 2-48448) - 110,000 shares  
 International Multifoods Corporation, Minneapolis, Minn. (File 2-48457) - 100,000 shares  
 Crompton & Knowles Corporation, New York, N. Y. (File 2-48455) - 200,000 shares  
 Investment Annuity, Inc. and First Investment Annuity Company of America, Wayne, Pa. (File 2-48462) - 129,645 shares

#### MISCELLANEOUS

OVER-THE-COUNTER REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*").

FILE NO.	O- REGISTRANT	LOCATION
7231	Aeneid Equities, Inc.**	New York, NY
7247	April Industries, Inc.**	Hato Rey, Puerto Rico
7244	Bernard Screen Printing Corp. **	New Hyde Park, NY
7236	Civil Service Employees Insurance Co.**	San Francisco, CA
7248	Combined Properties Corp. **	Washington, DC
7243	Duckwall Stores, Inc. **	Abilene, KS
7235	Federated Purchaser, Inc. **	Springfield, N. J.
7237	First Continental Real Estate Investment Trust **	Houston, TX
7233	Gem Electronic Distributors, Inc. **	Farmingdale, NY
7241	Hill Industries, Inc. **	Fort Worth, TX
7221	Magnetic Tape Engineering Corp.**	North Hollywood, CA
7218	Medfax, Inc. **	Harrison, NY
7240	Monarch General, Inc. **	Mineola, NY
7239	Multivest Real Estate Fund, Ltd., Series V **	Southfield, MI
7219	Premier Athletic Products Corp. **	River Vale, NJ
7238	Roffler Industries, Inc. **	Coraopolis, PA
7234	Seco Life Insurance Co. **	Birmingham, AL
7249	Spacelabs, Inc. **	Chatsworth, CA
7242	Universal-Rundle Corp. **	New Castle, PA

## RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant, acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities), defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ACOUSTICON SYSTEMS CORP	11,14	07/73
ACTION INDUSTRIES INC	7,14	06/73
AMERICAN GREETINGS CORP	4	07/73
ANSUL CO	13	07/73
ARCS EQUITIES CORP	8	07/73
ARTCO BELL CORP	2,14	06/73
ASAMERA OIL CORP LTD	13	07/73
BKEWEK C & CO LTD	3,10	06/73
BROWN CO	7,14	05/73
BROWN FURMAN DISTILLERS CORP	11	07/73
BUEHLER CORP	12,13,14	07/73
BULOVA WATCH CO INC	9,11	07/73
CADENCE INDUSTRIES CORP	3,7	07/73
CADILLAC CABLE CORP	3,14	07/73
CAPITOL PLASTICS OF OHIO INC	13	07/73
CENTRAL OF GEORGIA RAILWAY CO	11	07/73
CHEMCLD CORP	13	05/73
CHESA INTERNATIONAL LTD	13	07/73
CLEAR CREEK CORP	NO ITEMS	05/73
CLEVETRUST REALTY INVESTORS	13	07/73
COMBINED PROPERTIES CORP	11	06/73
COMPUTER EQUIPMENT CORP	7	04/73
COURTESY PRODUCTS CORP	13	07/73
CUMMINS ENGINE CO INC	7,8	07/73
DATA PRODUCTS CORP	11	07/73
DIGITAL PAGING SYSTEMS INC	2,7,14	07/73
DIVERSIFIED RETAILING CO INC	13	07/73
DYNAMIC INSTRUMENT CORP	2,4,7,8,14	07/73
DYNASCAN CORP	7,10,14	07/73
FINANCIAL FEDERATION INC	13	06/73
FLOCK INDUSTRIES INC	3	06/73
FDR BETTER LIVING INC	7,8,14	07/73
G&G SHOPS INC	11	07/73
GANNETT CO INC	10	07/73
GCL GRAPHIC COMMUNICATIONS LTD	13	06/73
GIFFEN INDUSTRIES INC	9	04/73
GOURMET WINES LTD	9	11/72
GOURMET WINES LTD	9,13,14	01/73
GOURMET WINES LTD	9	03/73
GREAT NATIONAL CORP	11	07/73
HAHN ERNEST W INC	2	07/73
HARVEST FARMS INC	1,3,6,13	06/73
HIGHLAND TELEPHONE CO	7	07/73
HOLIDAY PARK PROPERTIES INC	2	06/73
HUSKY OIL LTD	7,14	07/73
IDS REALTY TRUST	7	07/73
ILLINOIS BELL TELEPHONE CO	8	06/73
IMAGE SYSTEMS INC	11	07/73
INFRA RED CIRCUITS & CONTROLS CORP	11	07/73
INTERCO INC	14	07/73
ISLAND GEM ENTERPRISES LTD N V	11	07/73
IVAC CORP	3,14	07/73
JEFFERSON NATIONAL TRUST	2,11	04/73
JERRYS INC	12	06/73
JOREMI ENTERPRISES INC	12,14	07/73

8K REPORTS CONT.

KOOLY KOPP INC	12,14	07/73
KROY INDUSTRIES INC	11	07/73
LEE WAY MOTOR FREIGHT INC	13,14	07/73
LIL CHAMP FLOOD STORES INC	2,14	07/73
LUBRIZOL CORP	3	07/73
LYNCH COMMUNICATION SYSTEMS INC	13,14	07/73
MACKE CO	7,14	07/73
MID AMERICA LIFE ASSURANCE CO	9,14	07/73
MONTGOMERY WARD CREDIT CORP	13	07/73
MOORE WILLIAMS INC	10	06/73
NATIONAL DATA COMMUNICATIONS INC	2,7,9,14	01/73
NATIONAL FIRE PROTECTION INC	13,14	06/73
NATIONAL FIRE PROTECTION INC	13,14	07/73
NATIONAL GYPSUM CO	3	07/73
NEW ENGLAND MERCHANTS CO INC	10	06/73
ON LINE SYSTEMS INC	13,14	06/73
ON LINE SYSTEMS INC	13,14	07/73
PACIFIC BANKCORPORATION	3	06/73
PAN AMERICAN BANKSHARES INC	3,14	07/73
PICKWICK ORGANIZATION INC	8,13	05/73
PIONEER SYSTEMS INC	10	07/73
PUBLIC SERVICE CO OF INDIANA INC	3,8,13	07/73
REX NCRECU INC	10,14	06/73
SCHLANG & CO INC	13	07/73
SEABOARD COAST LINE RAILROAD CO	7,14	07/73
SHUREWOOD CORP	3	06/73
SKYLINE CORP	13	07/73
SPECTRAL DYNAMICS CORP OF SAN DIEGO	11	07/73
STANDARD DREDGING CORP	11,13	07/73
STEAK & ALE RESTAURANTS OF AMERICA INC	4,11,13,14	07/73
STURY CHEMICAL CORP	11,13,14	07/73
SUITMAT CORP	13,14	07/73

## AMENDMENTS TO REPORTS ON FORM 8-K

BOUZ ALLEN & HAMILTON INC	12	06/73
CASTAGNA ELECTRONICS CORP	1	12/71
CERKO CORP	12	06/73
COLEMAN AMERICAN COMPANIES INC	14	09/72
CUBIC CORP	7	06/73
FISCO INC	14	07/73
GABLE INDUSTRIES INC	7	06/73
HEALTH DELIVERY SYSTEMS INC	2,7	05/73
HOME STAKE PRODUCTION CO	13	06/73
HYDR OPTICS INC	11	06/73
MARGOK INC	14	05/73
MCMURAN EXPLORATION CO	2	06/73
JSMONICS INC	2	12/72
PERFORMANCE SYSTEMS INC	14	05/73
PETERSON HOWELL & HEATHER INC	14	11/72
RETENTION COMMUNICATION SYSTEMS INC	9,13	06/73
ROTODYNE INC	12,14	01/73
STASSAL INDUSTRIES INC	11	06/73
WESTERN CRUDE OIL INC	12	06/73
ARLEN REALTY & DEVELOPMENT CORP	7,14	03/73
AUTOMATIC DRILLING MACHINES INC	13,14	02/73
AVTEK CORP	2	05/71
COMMUNICATIONS PROPERTIES INC	14	03/73
ECI INDUSTRIES INC	2,14	03/73
JERSEY CENTRAL POWER & LIGHT CO	14	03/73
METROPOLITAN MAINTENANCE CO	13,14	04/73
NFC CORP	14	01/73
OAKRIDGE HOLDINGS INC	10,14	04/73
OCEANOGRAPHY MARICULTURE INDUSTRIES INC	3	11/72
RAHALL COMMUNICATIONS CORP	3,10,14	04/73
SIMERA CORP	6	02/73
TELECOM CORP	8	04/73
TEXACO INC	7	03/73
TRANS DELTA CORP	2	04/73

AMENDMENTS TO FORM 8K REPORTS CONT.

AIRPAX ELECTRONICS INC	9	04/73
AMAREX INC	2	04/73
AMERICAN NUCLEONICS CORP	2,10	05/73
ARIES CORP	2	04/73
AVI INDUSTRIES INC	2,7,13	10/70
GUARDIAN DEVELOPMENT CORP	7,14	04/73
HYDRO SKI INTERNATIONAL CORP	2	03/73
INTERNATIONAL HARVESTER CO	14	01/73
KAR PRODUCTS INC	14	03/73
LACLEDE STEEL CO	14	03/73
LYNCH CORP	13	04/73
MALONE & HYDE INC	6	03/73
OHIO SEALY MATTRESS MANUFACTURING CO	2,14	01/73
SCA SERVICES INC	13	05/73
TELEPHONE UTILITIES INC	3	04/73
TGMANET MOBILE SERVICE INC	NO ITEMS	08/72
UNITED PARK CITY MINES CO	2,14	05/73
UNITED STATES ENERGY CORP	14	03/73
WAHL ASSOCIATES INC	12	04/73
WINKLER SCHEID CORP	14	08/72
NEWMONT MINING CORP	14	02/71
MORRIS OIL CO	14	01/73
OLD TUCSON DEVELOPMENT CO	13	03/73
OPTIVISION INC	14	01/73
OSR CORP	10	02/73
PACESETTER INDUSTRIES INC	4,14	09/72
PACESETTER INDUSTRIES INC	4	12/72
PACESETTER INDUSTRIES INC	14	04/73
PAVELLE CORP	3,13,14	05/73
RYERSON & HAYNES INC	7,14	05/73
SEASON ALL INDUSTRIES INC	13	05/73
SPACERAYS INC	12,14	12/72
SUPERIOR EQUITY CORP	14	11/72
USP REAL ESTATE INVESTMENT TRUST	14	03/73
VTR INC	13	04/72
WEATHERBY NASCO INC	14	07/72
WELSH CORP	11	05/73
WHITLOCK CORP	2,14	04/73

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of (a) over-the-counter trading in the securities of Pacer Corp. for the further ten-day period August 10-19, inclusive; (b) over-the-counter trading in the securities of Royal Properties, Inc. for the further ten-day period August 11-20, inclusive; (c) exchange and over-the-counter trading in the securities of BBI, Inc. and U. S. Financial, Inc., and over-the-counter trading in the securities of Aztec Products, Inc., Beneficial Laboratories, and Triex International Corp. for the further ten-day period August 12-21, inclusive; and (d) over-the-counter trading in the securities of Orecraft, Inc., and Textured Products, Inc., for the further ten-day period August 13-22, inclusive.

SECURITIES AGT REGISTRATIONS. Effective August 9: Farinon Electric, 2-48676; National General Corporation, 2-47855; Pacific Northwest Bell Telephone Co., 2-48655.

Effective August 10: ADR's for British Sugar Corporation, Limited, 2-48768.

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