

sec news digest

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Issue 73-146

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July 30, 1973

RULE PROPOSALS AND ADOPTIONS

STAFF INTERPRETATION OF MINIMUM NET CAPITAL REQUIREMENTS OF BROKER-DEALERS. The SEC today issued an interpretative release covering the applicability of the minimum net capital requirements of subparagraphs (a)(3) and (a)(4) of Rule 15c3-1 (the "net capital" rule). As set forth in Securities Exchange Act Release No. 9633 dated June 14, 1972, the minimum net capital requirements for broker-dealers who were registered with the Commission prior to August 13, 1971 and who conduct a general securities business will increase on July 31, 1973 to \$15,000 from the present minimum requirement of \$5,000. The staff has recently received many requests from broker dealers inquiring whether they are entitled to continue to maintain minimum net capital of not less than \$5,000 as provided for broker-dealers who meet the special criteria of subparagraph (a)(3) of Rule 15c3-1. The interpretative release explains the particular manner in which a broker or dealer must conduct his business in order to qualify for the minimum net capital requirement set forth in subparagraph (a)(3) and to some extent subparagraph (a)(4) of this rule. (Rel. 34-10304)

COMMISSION ANNOUNCEMENTS

ADVISORY COMMITTEE ON MODEL COMPLIANCE FOR BROKER-DEALERS ANNOUNCED. The SEC has announced that the Advisory Committee on a Model Compliance Program for Broker-Dealers, established on October 25, 1972 (Rel. 34-9835), will hold meetings on August 15-16, 1973 at the office of the National Association of Securities Dealers, Inc., 1735 K St., N.W. Washington, D.C. The meetings will commence at 9:00 a.m., local time.

This Advisory Committee was formed to assist the Commission in developing a model compliance program to serve as an industry guide for the broker-dealer community. Assisted by this Committee's work the Commission plans to publish a guide to broker-dealer compliance under the securities acts in order to advise broker-dealers of the standards to which they should adhere if investor confidence in the fairness of the market place is to be warranted and sustained. The Commission's recommendations are not intended to result in the expansion of Commission rules governing broker-dealers, but to inform broker-dealers as to the existing requirements and how they may comply with them.

The Committee's scheduled meetings will be for the purpose of reviewing drafts and proposals concerning the Committee's proposed report to the Commission on these compliance guidelines for broker-dealers.

These meetings are open to the public. Any interested person may attend and appear before or file statements with the Advisory Committee--which statements, if in written form, may be filed before or after the meeting or, if oral, at the time and in the manner and extent permitted by the Advisory Committee.

SEC ORDER CITES MCGIVNEY AND COMPANY, OTHERS. The SEC has ordered public administrative proceedings under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 against McGivney and Company, Inc. (McGivney & Co.), an Illinois corporation seeking registration under the Investment Advisers Act, Joseph P. McGivney and Associates, Inc. (McGivney & Assoc.), an Illinois broker-dealer, Joseph P. McGivney (McGivney), president of McGivney & Co. and McGivney & Assoc., William J. Goodman and Stephen M. Harris, salesmen for McGivney & Co. and McGivney and Assoc.

These proceedings are based upon allegations of the Commission's staff that McGivney & Co., McGivney, Goodman and Harris wilfully violated and aided and abetted violations of the securities registration, broker-dealer registration and antifraud provisions of the Federal securities laws in connection with the offer and sale of Whiskey Warehouse Receipts since approximately February 1971. McGivney & Assoc. was named as respondent in view of the association of the three individual respondents to the firm. The Order for Proceedings

alleges that the respondents made material misrepresentation and omissions concerning (1) the expected annual return to be expected from an investment in Scotch Whiskey Warehouse Receipts; (2) the suitability of an investment in Scotch Whiskey Warehouse Receipts to individual customers financial needs; circumstances and investment objectives; (3) the marketability of Scotch Grain Whiskey; (4) the risk of overproduction of Scotch Grain Whiskey; and (5) the size and amount of McGivney & Co.'s markups in selling Whiskey Warehouse Receipts.

The institution of these proceedings serves to postpone the effective date of McGivney & Co.'s registration as an investment adviser for 90 days.

A hearing will be scheduled by further order to initially take evidence on the question of whether McGivney & Co.'s registration as an Investment Adviser should be further postponed pending a final determination of the staff's allegations. The administrative proceedings will afford the respondents an opportunity to offer any defenses and will be for the purpose of determining whether the allegations are true and, if so, whether any action of a remedial nature should be ordered by the Commission. (Rel. 34-10300) FULL TEXT

SEC ORDER CITES WYLLIE AND THORNHILL, INC., OTHERS. The SEC has ordered public administrative proceedings under the Securities Exchange Act of 1934 against Wyllie and Thornhill, Inc. (Registrant) of Charlottesville, Virginia; George Ernest Thornhill (Thornhill) of Louisa, Virginia; and Thomas Hodge Wyllie (Wyllie) of Charlottesville, Virginia. Thornhill and Wyllie are, respectively, the chairman of the board and the president of Registrant. The order is based upon allegations that Registrant, Thornhill and Wyllie, singly and in concert with others, wilfully violated and wilfully aided and abetted violations of the registration and antifraud provisions of the Federal securities laws in the offer and sale of securities in the form of first deeds of trust bonds on behalf of O'Neill Enterprises, Inc. The order further alleges that Registrant, Thornhill and Wyllie failed reasonably to supervise persons under their supervision so as to prevent the alleged violations.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any defenses thereto for the purpose of determining whether the allegations are true and, if so, whether any action of a remedial nature should be ordered by the Commission. (Rel. 34-10305) FULL TEXT

DECISIONS IN ADMINISTRATIVE PROCEEDING

TOBIAS AND ROE BARRED AND ENJOINED. The SEC has issued an order barring John M. Tobias and David Roe, both of North Miami Beach, Florida from association with any broker-dealer. After one year the respondents may apply to the Commission for permission to re-enter the securities business in a non-supervisory capacity upon a proper showing that they will be appropriately supervised. Thereafter, following a reasonable period of association in a supervised capacity, they may apply for permission to associate in an unsupervised capacity. Tobias and Roe at relevant times were employed by and served as officers of American Agronomics Corporation, a Florida corporation whose principal business is the development and sale of orange grove investment contracts.

According to the decision Tobias, during the period 1971-72, and Roe, during 1971, violated the antifraud and registration provisions of the Federal securities laws in connection with the offer and sale of orange grove investment contracts issued by American Agronomics. Among other things it was found that respondents employed high pressure sales techniques in the sale of the securities and were responsible for the dissemination of false and misleading information regarding anticipated income from and the expected costs of maintaining the orange groves. In addition, it was found that respondents distributed prospectuses for the securities which contained false and misleading statements and arranged for the employment of ostensibly independent financial advisers including accountants and tax attorneys who received fees from Agronomics for recommending grove investment contracts without disclosing such fee arrangements to their clients.

The Commission's order was based on an offer of settlement in which the respondents, without admitting or denying the allegations in the order for proceedings, consented to the findings and sanctions. Respondents also consented without admitting or denying the allegations of the complaint, to entry of a permanent injunction against them in court proceedings (SEC v. American Agronomics, et al.) The complaint in that action contained allegations of the same activities as were alleged in the administrative proceedings. (Rel. 34-10292)

COURT ENFORCEMENT ACTIONS

POSTAL INSPECTION COMPLAINT NAMES BOBBIE C. CUNNINGHAM. The SEC Chicago Regional Office announced that on July 19 the Postal Inspection Service filed a complaint with the Federal court in Chicago charging Bobbie C. Cunningham, president of Damon Security Investments Company, Inc., of Chicago, a registered investment adviser, with criminal violations of the mail fraud statute in connection with his advisory and investment services. Following the filing of the complaint, a warrant was issued for the arrest of Cunningham.

The complaint among other things, alleged that when an investor recently attempted to withdraw funds of his under management by the Damon firm, he found that the company's office was closed and that Cunningham had disappeared.

The SEC has cooperated with the U.S. Attorney's Office and the United States Postal Inspection Service in the investigation and development of this matter. (LR-5999)

SECURITIES ACT REGISTRATIONS FILED

FIRST NATIONAL CHARTER CORPORATION, Ten Main Center, P. O. Box 38, Kansas City, Missouri 64141 - 166,388 shares of common stock. It is proposed to offer these shares in exchange for the common stock of American Bank of DeSoto (DeSoto), Commercial Bank of Lexington (Lexington), and National Bank of Springfield (Springfield) (these shares are being offered pursuant to a proposed merger between Springfield and a subsidiary of First National), at the rate of 3.74 First National shares for each DeSoto share, 33 First National shares for each Lexington share, and 2 First National shares for each Springfield share. First National is a bank holding company which owns substantially all of the outstanding stock of nine commercial banks in the State of Missouri. (File 2-48217 - June 1)

OHIO POWER COMPANY, 301 Cleveland Avenue, S.W. Canton, Ohio 44702 - \$40 million of first mortgage bonds and 300,000 shares of cumulative preferred stock (\$100 par) to be offered for sale at competitive bidding. Ohio Power is a subsidiary of the American Electric Power Company, Inc. Net proceeds from this sale together with other funds will be used to repay unsecured short-term indebtedness, incurred for construction programs and for working capital and other corporate purposes. Construction costs are estimated at \$169,100,000 for 1973 and \$135,700,000 for 1974. (File 2-48329 - June 15)

AMERICAN CATTLE FEEDERS (the Partnership), Highway 54 N.E., Guymon, Oklahoma 73942 - \$6 million of pre-organized subscriptions for limited partnership interests to be offered for sale at \$1,000 per interest with a minimum purchase of \$5,000 by E. F. Hutton & Company, Inc., One Battery Park Plaza, New York, N.Y. 10004. The Partnership is to be formed to construct, own and operate a cattle feedlot having a capacity of approximately 30,000 head and to engage in the business of purchasing, feeding, and marketing cattle. North American Cattle Company is the general partner. (File 2-48304 - June 14)

PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Place, Newark, N.J. 07101 - 4,000,000 shares of common stock to be offered for sale (at \$23.00 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, One Liberty Plaza, New York, N.Y. Net proceeds will be used for repayment of short-term obligations issued for general corporate purposes including construction costs (\$76,400,000 at the end of June 14, 1973) and for general funds and other corporate purposes. (File 2-48322 - June 15)

GENERAL TELEPHONE COMPANY OF ILLINOIS, 1312 East Empire St., Bloomington, Illinois 61701 - \$17 million of first mortgage bonds, due 2003, to be offered for sale at competitive bidding. General Telephone Company of Illinois is a wholly-owned subsidiary of General Telephone & Electronics Corporation. Net proceeds will be used toward repayment of short term loans owing to banks, parent, and commercial paper (estimated not to aggregate more than \$37 million), obtained for the purpose of financing the Company's construction program. (File 2-48323 - June 15)

ESTRADA 73, LTD. (the Partnership), 2250 East Devon Ave., Suite 236, Des Plaines, Ill. 60018 - \$2,550,000 of limited partnership interests to be offered for sale at \$2,500 per unit, with a minimum purchase of two units, by Knightsbridge Company (general partner). The partnership was formed to own and operate an existing 309-unit apartment complex located in Austin, Texas, and a 244-unit apartment complex located in Carrollton, Texas. (File 2-48334 - June 18)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Fluor Corporation, Los Angeles, Calif. (File 2-48218) - 749,215 shares
 TFI Companies, Inc., Beverly Hills, Calif. (File 2-48316) - 630,000 shares
 CLC of America, Inc., Chicago, Ill. (File 2-48317) - 225,000 shares
 Atwood Oceanics, Inc., Houston, Texas (File 2-48319) - 93,250 shares
 Uniroyal, Inc., New York, N. Y. (File 2-48324) - 1,000,000 shares
 Georgia-Pacific Corporation, Portland, Oregon (File 2-48328) - 202,000 shares
 UMC Industries, Inc., New York, N. Y. (File 2-48331) - 240,000 shares
 Apexco, Inc., Tulsa, Oklahoma (File 2-48332) - 75,000 shares

MISCELLANEOUS

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

RECENT FORM 8-K FILINGS. Form 8-K is used by companies to file current reports on the following events:

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| Item 1. Changes in Control of Registrant. | Item 9. Options to Purchase Securities. |
| Item 2. Acquisition or Disposition of Assets. | Item 10. Revaluation of Assets or
Restatement of Capital Share Account. |
| Item 3. Legal Proceedings. | Item 11. Submission of Matters to a Vote of Security Holders. |
| Item 4. Changes in Securities. | Item 12. Changes in Registrant's Certifying Accountant. |
| Item 5. Changes in Security for Registered Securities. | Item 13. Other Materially Important Events. |
| Item 6. Defaults upon Senior Securities. | Item 14. Financial Statements and Exhibits. |
| Item 7. Increase in Amount of Securities Outstanding. | |
| Item 8. Decrease in Amount of Securities Outstanding. | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
SAFRAN PRINTING CO	3	06/73
SATURN AIRWAYS INC	13	06/73
SCHLANG & CO INC	13	06/73
SCOTTEN DILLON CO	13,14	06/73
SEDALIA MARSHALL BUONVILLE STAGE LINE IN	1,8	06/73
SENTINEL RESOURCES CORP	13,14	06/73
SOLIDYNE INC	3	06/73
SCNESTA INTERNATIONAL HOTELS CORP	7,10	06/73
SOUTHERN BANKSHARES INC	7	06/73
SOUTHWESTERN INVESTMENT CO	11,13	06/73
STA RITE INDUSTRIES INC	3,8	06/73
STANDARD MOTOR PRODUCTS INC	8	06/73
STETSON JOHN B CO	2,10,14	06/73
STRUTHERS WELLS CORP	9	06/73
TELECTKO MEK INC	13	06/73
TRUCK O MATIC INC	6,14	06/73
UNION OIL CO OF CALIFORNIA	3	06/73
UNITED STATES FILTER CORP	2,7,10,13,14	06/73
VENUS DRUG DISTRIBUTORS INC	13,14	06/73
WELLS RICH GREENE INC	9,14	06/73
WIGWAM STORES INC	11	05/73
WILLIAMS RALPH ENTERPRISES INC	13,14	06/73
WUI INC	11,14	05/73
YUCCA LAND & CATTLE CORP	12	06/73

8-K REPORTS CONTD.

AMERON INC	3	05/73
ATHENA COMMUNICATIONS CORP	14	03/73
CENTRAL STEEL & WIRE CO	14	04/73
COMMONWEALTH GAS CORP	14	05/73
CRANE CO	8	06/73
CRYSTAL CIL CO	14	05/73
DIAMONDHEAD CORP	7,10	01/73
DOWNEN ZIER KNITS INC	3	05/73
FIRST PENNSYLVANIA CORP	7	06/73
GABLE INDUSTRIES INC	14	06/73
GENERAL NURSING HOMES CORP	14	03/73
GRACO INC	14	04/73
KEENE CORP	14	01/73
KIRK C F LABORATORIES INC	14	11/72
LEADERSHIP HOUSING INC	2,14	05/73
LOWENSTEIN M & SONS INC	10,14	03/73
MANAGEMENT ASSISTANCE INC	9	05/73
MASONEILAN INTERNATIONAL INC	9	05/73
MEI CORP	3	05/73
DILGEAR CO	14	04/73
PENN CENTRAL CO	10	06/73
PHARMACARE INC	9	04/73
PROGRESSIVE SAVINGS & LOAN ASSOCIATION	14	03/73
REALCO INC	7,14	04/73
REXHAM CORP	14	04/73
SCHAEFER F & M CORP	14	06/73
SOUTHWEST GAS PRODUCING CO INC	14	05/73
TDA INDUSTRIES INC	7	06/73
TECHNOMIC RESEARCH ASSOCIATES INC	14	06/73
TENSCR CORP	3	05/73
TRANSAIRCO INC	2,3	08/72
UNIMET CORP	2	04/73
UNIVERSAL CONTAINER CORP	7	04/73
VENTURA COASTAL CORP	1,2,11	05/73
WEATHERBY NASCO INC	3	05/73
ADVANCED DIGITAL SYSTEMS INC	13	06/73
AERO RESOURCES INC	3,13,14	06/73
AETNA LIFE & CASUALTY CO	3,11	06/73
AFFILIATED BANKSHARES OF COLORADO INC	13	06/73
AIR MICHIGAN INC	13	06/73
AIR PRODUCTS & CHEMICALS INC	7,8	06/73
ALBERTS INC	13	06/73
ALISON MORTGAGE INVESTMENT TRUST	7,14	06/73
ALODEX CORP	11,13,14	06/73
ALTEC CORP	6	06/73
AMELCO CORP	10	06/73
AMERACE CORP	7,14	06/73
AMERICAN AIRLINES INC	3,13,14	06/73
AMERICAN BANCORP	13	06/73
AMERICAN DISTRICT TELEGRAPH CO	13	06/73
AMERICAN EQUITY INVESTMENT TRUST	2,7,14	06/73
AMERICAN REGITEL CORP	7,14	06/73
AMERICAN TELEPHONE & TELEGRAPH CO	3,10,14	06/73
AMERICAN TRAINING SERVICES INC	11,14	06/73
ANDERSON INDUSTRIES INC	13	06/73
ANDERSON STOCKS INC	11,13,14	06/73
APPLIED SYNTHETICS CORP	3,13,14	06/73
ATHLONE INDUSTRIES INC	7,13,14	06/73
ATLANTIC RICHFIELD CO	3,13,14	06/73
AUTOMATIC DRILLING MACHINES INC	3,13,14	06/73
AUTOMATIC SWITCH CO	9,11,14	06/73
AVCO CORP	10,14	06/73
BANKERS INVESTMENT CORP	13	06/73
BASIC METALS INC	12,14	04/73
BATH INDUSTRIES INC	7,14	06/73
BBI INC	12	06/73
BELL TELEPHONE CO OF PENNSYLVANIA	3	06/73
BLISS & LAUGHLIN INDUSTRIES INC	7	06/73
BRUNSWICK CORP	13,14	06/73
BRYN MAWR CAMP RESORTS INC	8	06/73
BUILDEX INC	13,14	06/73

8-K REPORTS CONTD.

CALIFORNIA PORTLAND CEMENT CO	13	06/73
CANTEEN CORP	8	06/73
CARBON FUEL CO	3,14	06/73
CARIBBEAN SHOE CORP	2,14	06/73
CASCADE NATURAL GAS CORP	7	06/73
CENTRAL BANCORP INC	13,14	06/73
CHARTER BANCORP	3	06/73
CHEEZEM DEVELOPMENT CORP	7,11	06/73
CHURCHILL GROUP	2,14	06/73
CIT FINANCIAL CORP	14	06/73
CLARK CONSOLIDATED INDUSTRIES INC	11,14	06/73
CLARKE CORP	2,7,14	06/73
CLEVELAND & PITTSBURGH RAILROAD CO	13	06/73
COMMERCIAL ALLIANCE CORP	8	06/73
COMMONWEALTH GAS CO	2	06/73
COMPUTER TRANSCEIVER SYSTEMS INC	13	06/73
CONNECTICUT YANKEE ATOMIC POWER CO	3	06/73
CONNEX CORP	1	06/73
CONSUMERS BUILDING MARTS INC	13,14	06/73
CONSUMERS POWER CO	3,7,14	06/73
CONTINENTAL AIR LINES INC	7,14	06/73
CROWN ZELLERBACH CORP	14	06/73
CURTIS HOOKER CORP	3,13	06/73
DAIRY QUEEN STORES INC	7	06/73
DAN RIVER INC	4,7,14	06/73
DATALIGHT INC	13	06/73
DAVIS H B CORP	12,14	06/73
DC TRANSIT SYSTEM INC	3,13,14	06/73
DELTONA CORP	7	06/73
DESIGN CONTROLS INC	2,14	06/73
DEXTER CORP	4,7,14	06/73
DIGITAL INFORMATION DEVICES INC	4,6,14	06/73
DOCKTOR PET CENTERS INC	11,13,14	06/73
DREW NATIONAL LEASING CORP	1,9,14	05/73
DYNALECTRON CORP	11	05/73
EASTERN AIR LINES INC	7,8	06/73
ECI INDUSTRIES INC	3,14	06/73
ECOLOGICAL SCIENCE CORP	2,3,13,14	04/73
EME INDUSTRIES INC	2,3	06/73
EQUIMARK CORP	13	06/73
EQUITY NATIONAL INDUSTRIES INC	2,14	06/73
EXCEPTICN INC	2,9,14	06/73
FABRIC MART DRAPERIES INC	11,13	06/73
FAIRCHILD INDUSTRIES INC	4,13,14	06/73
FAMILIAN CORP	4,7,9,13,14	06/73
FANFARE CORP	13,14	03/73
FANFARE CORP	3	06/73
FANNING ENTERPRISES INC	9,11,14	06/73
FERRONICS INC	8,13,14	06/73
FIDELITY CORP OF PENNSYLVANIA	7	06/73
FIRST CONNECTICUT BANCORP INC	7,14	06/73
FIRST GREATWEST CORP	13	06/73
FIRST NATIONAL CITY CORP	7,14	06/73
FIRST S&L SHARES INC	13	06/73
FIRST ZENITH MORTGAGE CO	10,14	06/73
FIRSTMARK CORP	7,13	06/73
FLEETWOOD ENTERPRISES INC	10,14	06/73
FLORI CORP	13	06/73
FOOD FAIR STORES INC	4,7	06/73
FORTUNA CORP	3	06/73
FRANKLIN MINT INC	3	06/73
FUTURONICS CORP	13	06/73
GAC PROPERTIES CREDIT INC	11	06/73
GARLAND CORP	2,11,14	06/73
GAYNOR STAFFORD INDUSTRIES INC	13,14	05/73
GAZ METROPOLITAIN INC	13	06/73

8-K REPORTS CONTD.

GCL GRAPHIC COMMUNICATIONS LTD	2,13,14	05/73
GENEAL HUST CORP	10,14	06/73
GENERIC CORP OF AMERICA	7,13,14	06/73
GIBRALTAR PARI MUTUEL INC	4,13,14	06/73
GRANITE MANAGEMENT SERVICES INC	3,13	06/73
GRAY COMMUNICATIONS SYSTEMS INC	2,14	06/73
HANES CORP	13	06/73
HARSCO CORP	7	06/73
HARTE HANKS NEWSPAPERS INC	7,8	06/73
HARTFORD ELECTRIC LIGHT CO	3	06/73
HELLER WALTER E & CO	7,13,14	07/73
HELME PRODUCTS INC	3,7,14	06/73
HENKEDON FURNITURE INDUSTRIES INC	11	06/73
HILL BROTHERS INC	7,8,14	06/73
HOME STAKE PRODUCTION CO	3	06/73
HOUSTON NATURAL GAS CORP	7,8,10,14	05/73
HOWARD INTERNATIONAL CORP	2,3,13,14	06/73
HURST PERFORMANCE INC	13,14	06/73
IDEAL BASIC INDUSTRIES INC	3,7,8,13,14	06/73
IEA CORP	2,3,13,14	06/73
ILLINOIS CENTRAL INDUSTRIES INC	12,13,14	06/73
IMOCU GATEWAY CORP	8	06/73
INDIANAPOLIS WATER CO	3	06/73
INDUSTRIALLEASE CORP	11,14	06/73
INEXCO OIL CO	7	06/73
INFLIGHT SERVICES INC	9,13,14	06/73
INFONATIONAL INC	12,14	06/73
INSTRUMENT SYSTEMS CORP	2,3,7,13,14	06/73
INTEGRATED RESOURCES INC	7,14	06/73
INTERLAKE INC	3	06/73
INTERNATIONAL BANK	8,13,14	06/73
INTERNATIONAL HARVESTER CREDIT CORP	7	06/73
INTERNATIONAL LIFE INSURANCE CO OF BUFFA	11,14	06/73
INTERNATIONAL RECREATION CORP	1	06/73
INTERSTATE HOUSING CORP	13	06/73
IOWA SOUTHERN UTILITIES CO	7,14	06/73
IRUQUOIS BRANDS LTD	8	06/73
IRWIN RICHARD D INC	11	06/73
JERVIS CORP	13,14	06/73
KDI CORP	3,4,7,8,13,14	06/73
KING RESOURCES CO	3,13,14	06/73
KIRK CORP	14	06/73
KLEER PAK CORP	11,13,14	06/73
KROGER CO	11	04/72
LACY MANAGEMENT CO	2,14	06/73
LAKELAND HOSPITAL ASSOCIATION INC	NO ITEMS	05/73
LAMAR LIFE CORP	7	06/73
LANCER PACIFIC INC	13,14	06/73
LAND RESOURCES CORP	7,9,11,14	06/73
LEVITZ FURNITURE CORP	3	06/73
LINCOLN NATIONAL CORP	10	06/73
LQ MOTOR INNS INC	7,14	06/73
LSL CORP	3,13	06/73
LYKES YOUNGSTOWN CORP	3,10,14	06/73
MACRODYNE CHATILLON CORP	13	06/73
MANPOWER INC	10,14	06/73
MARATHON MANUFACTURING CO	7	06/73
MARINE EXPLORATION CO INC	2,14	06/73
MARLENNAN CORP	3	03/73
MARSHALL & ILSLEY CORP	7	06/73
MASTERS INC	13,14	06/73
MAUL BROTHERS INC	10	06/73
MAYFLOWER CO	2,7,14	06/73
MCGRAW EDISON CO	13	06/73
MCMORAN EXPLORATION CO	2,13,14	06/73
MEDENCO INC	7,14	04/73
MEDIA CREATIONS LTD	7,8,11,14	06/73

8-K REPORTS CONTD.

MEDICAL SCIENTIFIC INTERNATIONAL CORP	13	06/73
MENDON LEASING CORP	2,7,14	06/73
MERCURY NATIONAL LIFE INSURANCE CO	1,2,14	06/73
METRO MEAT PACKING INC	2,14	06/73
MGF OIL CORP	13	06/73
MICHIGAN NATIONAL CORP	3,7	06/73
MICHIGAN SEAMLESS TUBE CO	4,14	06/73
MICROWAVE ASSOCIATES INC	13,14	06/73
MILLER WOHL CO INC	7	06/73
MISSISSIPPI RIVER CORP	13	06/73
MODULAR SYSTEMS INC	6,14	06/73
MOHAWK DATA SCIENCES CORP	7,13,14	06/73
MULTIBANK FINANCIAL CORP	13,14	06/73
MWA CO	13	06/73
NAPCO SECURITY SYSTEMS INC	11	06/73
NATIONAL BY PRODUCTS INC	7	06/73
NATIONWIDE INDUSTRIES INC	7,13	06/73
NEBRASKA CONSOLIDATED COMMUNICATIONS COR	13	06/73
NEW ENGLAND TELEPHONE & TELEGRAPH CO	3	06/73
NEW ULM RURAL TELEPHONE CO	13,14	06/73
NIAGARA MOHAWK POWER CORP	7,14	06/73
NORTH AMERICAN DATA SYSTEMS INC	2	01/73
NORTH LAKE CORP	13,14	06/73
NORTH SHORE GAS CO ILLINOIS	13	06/73
OCTO LTD	9	06/73
OFFICIAL INDUSTRIES INC	2,4,7,14	06/73
OHIO EDISON CO	7,14	06/73
OLD TUCSON DEVELOPMENT CO	7,13	06/73
OMNI INDUSTRIES CORP	11,14	06/73
OVERSEAS NATIONAL AIRWAYS INC	7,8,14	06/73
PACIFIC COAST KNITTING MILLS INC	11	06/73
PACIFIC COAST MEDICAL ENTERPRISES	2,3,9,13,14	06/73
PACIFIC TELEPHONE & TELEGRAPH CO	7,14	06/73
PACKAGING SYSTEMS CORP	13,14	06/73
PALM BEACH CO	7,14	06/73

TRADING SUSPENSIONS CONTINUED. The SEC has ordered suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation and Jerome Mackey's Judo, Inc. for the further ten-day period July 29 through August 7, inclusive.

SECURITIES ACT REGISTRATIONS. Effective July 27: Coca Cola Bottling Company of New York, Inc., 2-48353; Combined Insurance Company of America, 2-48397; Emerson Electric Co. 2-48327; First International Bancshares, Inc., 2-48598; Koger Properties, Inc., 2-48628; Pennwalt Corp., 2-48351; Petroleum Exploration & Development Funds, Inc., 2-47504 and 2-47503; Petroleum, Inc., 2 47338; Plenum Publishing Corp., 2-48278; Quebec Hydro-Electric Commission, 2-48625; South Central Bell Telephone Co., 2-48559; Southeast Banking Corp., 2-48263.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.