sec news digest

Issue 73-128 (SEC Docket, Vol. 2, No. 3 - July 17)

July 3, 1973

RULE PROPOSALS AND ADOPTIONS

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AMENDMENTS TO FORM BD PROPOSED. The SEC has announced certain proposed amendments to Form BD, the form of application for registration as a broker-dealer or amendment to such application. The purpose of the proposed amendments would be to add a new Paragraph (k) to Item 16 and to make certain technical changes. Paragraph 16(k) would inquire whether the broker-dealer or any of certain associated persons has ever been an officer, director, general partner, ten percent shareholder or controlling person of a broker or dealer for whom a trustee has been appointed under the SIPC Act. Under Section 10(b) of the SIPC Act the Commission may by order bar or suspend for any period such persons after notice and opportunity for hearing if the Commission finds it to be in the public interest. The purpose of the amendment to Item 16 would be to detect an attempt on the part of culpable persons to effect a re-entry so that the Commission could initiate a proceeding to determine whether any remedial action would be appropriate.

In addition, the technical changes would be for the purpose of obtaining additional data from broker-dealers or updating wording which has become obsolete. (Rel. 34-10262)

COMMISSION ANNOUNCEMENTS

COMMENTS INVITED ON NASD PROPOSED TAX SHELTER RULES. The SEC announced that it is requesting public comment on proposed rules now being considered for adoption by the National Association of Securities Dealers, Inc. (NASD) which would establish a system of regulation in connection with the distribution by NASD members of securities of tax sheltered programs. The NASD rule proposals would prescribe standards concerning, among other things: investment suitability of such programs; review of sales literature; organization and offering expenses; expertise of program sponsors; rights of program participants; minimum program net worth and public sales; and possible conflicts of interest of sponsors and managers.

The NASD published for comment on May 9, 1972 proposals which were substantially similar to the present proposals. The Commission has decided to supplement and update the NASD's publication by requesting all persons interested in this matter (including those who submitted comments to the NASD last May) to submit their views directly to the Commission. While it welcomes public comments on the specifics of the NASD proposals, the Commission has expressed particular interest in receiving comments respecting various policy questions relating to the appropriateness of NASD regulatory action in certain areas, the need for and content of a possible legislative program respecting tax shelters and the appropriate allocation of regulatory responsibility between the Commission and the self-regulatory authorities.

Commentators are requested to submit their views or other information, in writing (with two copies), prior to August 15, 1973, to the Office of the Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. All communications should refer to File No. 4-168. (Rel. 34-10260)

TRADING SUSPENDED IN CHRIS McGUIRE, INC. SECURITIES. The SEC has announced the suspension of over-the-counter trading in the securities of Chris McGuire, Inc., located in Augusta, Georgia for a ten-day period commencing July 2 and terminating at midnight on July 11, 1973.

The Commission initiated the suspension because the company failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-10264)

DECISIONS IN ADMINISTRATIVE PROCEEDING

EMLING BARRED. The SEC has issued an order barring Richard F. Emling of <u>Hartland</u>, <u>Wisconsin</u> from association with any broker-dealer. Emling previously served as an officer and director of a registered broker-dealer.

The sanction was based on findings that in 1970-71 Emling charged excessive prices in sales of the common stocks of North Atlantic Corporation and Scots Inn Management Co. and aided and abetted violations of net capital, credit, record-keeping and reporting requirements. In addition it was found that he failed to exercise reasonable supervision.

Emling failed to answer the charges against him and was deemed in default. (Rel. 34-10239)

NASD SANCTIONS AGAINST STERLING D. AND MILO E. MALLORY MODIFIED. The SEC has issued an order on the application of Sterling D. and Milo E. Mallory, Birmingham, Ala., respectively president and vice-president of First Investment Savings Corporation, formerly a member of the National Association of Securities Dealers, Inc. (NASD), for review of disciplinary action taken against them by the NASD. The order reduced the sanction of bar from association with any NASD member imposed against S. Mallory to a one-year suspension from such association with a provision that thereafter he may be so associated in a non-supervisory capacity only upon showing to the NASD he will be adequately supervised. The order upheld the censure imposed against M. Mallory but reduced to 30 days the 90-day suspension of his registration and set aside the \$1,000 fine also imposed against him.

The Commission sustained the NASD's findings of violations by the applicants of the NASD's Rules of Fair Practice in that they were responsible for their firm's net capital deficiencies at various dates between March 1970 and May 1971 and that S. Mallory, for approximately 1 year, purchased securities through his account with the firm using a credit improperly obtained by the sale to the firm of bonds which he failed to deliver.

The Commission, however, set aside the NASD's findings that S. Mallory initiated the above bond sale as a bogus securities transaction to improve the firm's net capital position, and, in reducing the sanctions imposed, noted further that M. Mallory, who functioned only as a salesman at the firm, had not learned of his brother's failure to deliver the bonds until ten months after such failure occurred. (Rel. 34-10244)

COURT ENFORCEMENT ACTIONS

IRWIN AND GERALD RUDNET SENTENCED. The SEC New York Regional Office announced that on June 25 Irwin and Gerald Rudnet were each given a one year suspended sentence and placed on one year's probation by Judge Irving Ben Cooper of the Federal court in New York following the entry of pleas of guilty to one count of a conspiracy to violate and one count of a substantive violation of the antifraud provisions of the Securities Exchange Act of 1934. The Rudnets had been charged with using bribes in connection with a stock loan scheme to alleviate the worsening financial condition of the brokerage firm of which they were principals. (LR-5955)

HOLDING COMPANY ACT RELEASES

AMERICAN NATURAL GAS. The SEC has issued an order granting the request of American Natural Gas Company, a registered holding company, for an exception from the competitive bidding requirements in connection with the proposed sale of all of the outstanding common stock of Central Indiana Gas Company, Inc., a wholly-owned gas utility subsidiary. Alternatively, American Natural is willing to consider the sale by Central Indiana of its business and assets, and the assumption of its liabilities by the purchaser(s), followed by the liquidation and dissolution of Central Indiana. American Natural states that exception from the competitive bidding requirements would afford it flexibility to obtain the best terms for the disposition of its interest in Central Indiana. (Rel. 35-18019)

ALABAMA POWER COMPANY. The SEC today issued a notice giving interested persons until July 26 to request a hearing on a proposal of Alabama Power Company, Birmingham subsidiary of The Southern Company, to issue and sell up to \$100,000,000 of first mortgage bonds at

competitive bidding. Alabama will use the net proceeds, together with other funds to finance its 1973 construction program (estimated at \$364,710,000), to pay short-term promissory notes, and other lawful purposes. (Rel. 35-18020)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS BAY INCOME SHARES. The SEC has issued a notice giving interested persons until July 27 to request a hearing on a proposal to declare on its own motion that Massachusetts Bay Income Shares, of Boston, Massachusetts, has ceased to be an investment company. (Rel. IC-7886)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

THE MOUNTAIN STATES TELEPHONE AND TELEGRAPH COMPANY, 931 14th St., Denver, Colo. 80202 - \$250 million of debentures, due 2013, to be offered for sale at competitive bidding. Net proceeds will be applied toward repayment of interim debt consisting of advances from AT&T and notes payable, estimated at \$252 million and \$11 million, respectively. Construction expenditures are estimated at \$550 million in 1973. (File 2-48142 - May 25)

ADA RESOURCES, INC., Adams Petroleum Center, 6910 Fannin, Houston, Tex. 77025 - 2,717,470 shares of common stock. It is proposed to offer these shares in exchange for certain partnership interests (379,403 shares) and certain assets (consisting of oil and gas interests) (2,338,067 shares), substantially all of which assets are owned by K. S. Adams, Jr., members of his family and other relatives. Also included in this statement are 37,940 shares of common stock issuable pursuant to a warrent. duPont Glore Forgan Incorporated, as dealer manager, has agreed to solicit tenders of the partnership interests. Organized in April, Ada has no current operations or assets. Upon consummation of the exchange offers, it proposes to engage in the marketing of refined petroleum products, exploration of oil and gas properties and in other activities. (File 2-48144 - May 25)

THE SCOTCH MARKET, LTD., 881 Allwood Rd., Clifton, N. J. 07012 - \$5 million of various ages and gallonages of Scotch whiskey stored in Government bond in the United Kingdom and certain ancillary services, to be offered for sale in various amounts exceeding \$1000. (File 2-48145 - May 24)

THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, N. Y. 11201 - 727,072 shares of common stock. It is proposed to offer these shares for subscription by common stockholders, at the rate of one share for each seven shares held. Any unsubscribed shares may be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc. 165 Broadway, and White, Weld & Co. Inc., 91 Liberty St., both of New York 10006. Net proceeds will be used to reduce the company's outstanding short-term indebtedness incurred principally for construction purposes. Construction expenditures are estimated at \$50 million for 1973 and \$35 million for 1974. (File 2-48147 - May 25)

CHEMED CORPORATION, 1200 DuBois Tower, Cincinnati, Ohio 45202 - 100,000 shares of common stock, which may be offered for sale from time to time by Wood Gundy Limited, the selling shareholder, at prices prevailing at the time of sale (\$31-3/4 per share maximum) or in negotiated transactions. (File 2-48148 - May 25)

ORGANIZACION IDEAL, S.A. de C.V., c/o The Acapulco Princess Hotel and Club de Golf, P. O. Box 858, Acapulco, Mexico - \$22,809,825 of interests in condominiums with rental management agreements to be constructed in Acapulco. The offering is to be made at prices ranging from \$20,950 to \$188,000 by Grubb & Ellis Securities Corp., 1939 Harrison St., Oakland, Calif. 94612. (File 2-48149 - May 25)

MELVILLE SHOE CORPORATION, Harrison Executive Park, 3000 Westchester Ave., Harrison, N. Y. 10528 - 479,316 shares of common stock, which may be offered for sale by certain shareholders (at \$25 per share maximum). The company primarily manufactures and sells shoes; through subsidiaries, it also manufactures and/or sells certain wearing apparel and health and beauty products. (File 2-48152 - May 25)

FIRST VARIABLE LIFE INSURANCE COMPANY, 2040 Worthen Bank Bldg., Little Rock, Ark. - \$500,000 of variable life insurance contracts. The company sells variable annuity and variable life insurance contracts, designed for individuals, individual and self-employment (H.R. 10) retirement plans and corporate pension and profit-sharing plans. (File 2-48153 - May 25)

AMERICAN GENERAL BOND FUND, INC., 3910 Keswick Rd., Baltimore, Md. 21211 - 1,739,827 shares of common stock. It is proposed to offer these shares for subscription by common stockholders, at the rate of four shares for each share held (and at \$26 per share maximum). The Fund is a closed-end, diversified investment company, which seeks interest income with conservation of capital by investing solely in non-convertible debt securities. American General Management Company is investment adviser. (File 2-48154 - May 25)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Cameron Financial Corporation, Charlotte, North Carolina (File 2-48132) - 85,000 shares J. C. Penney Company, Inc., New York, N. Y. (File 2-48139) - 172,000 shares Kulicke and Soffa Industries, Inc., Horsham, Pa. (File 2-48141) - 60,200 shares Ryan Homes, Inc., Pittsburgh, Pa. (File 2-48150) - 40,955 shares United States Leasing International, Inc., San Francisco, Calif. (File 2-48151) - 300,000 shares

MISCELLANEOUS

OVER-THE-COUNTER REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are indentified by "**").

FILE NO. O-REGISTRANT

LOCATION

7087	Astronics Corp.**	Buffalo, N. Y.
7100	Base Ten Systems, Inc. **	Trenton, N. J.
7104	Baskin-Robbins Ice Cream Co. **	Burbank, CA
7074	Belvac International Industries,	Long Island City, NY
	Ltd. **	
7102	Bon-Aire Industries, Inc.**	Suffern, NY
7090	Empire Associates, Inc. **	Edina, MN
7075	Gilco Investment Corp. **	Indianapolis, IN
7080	Hydron Europe, Inc. **	New York, NY
7079	Maple Press Co. **	York, PA
7109	McDowell Enterprises, Inc. **	Nashville, TN
7108	NBS Financial Corp. **	Southfield, MI
7105	Ratner Corp. **	San Diego, CA
2078	Resource Management Corp.**	Bethesda, MD
7077	Robertson Companies, Inc. **	Grand Forks, ND
7103	Sam Solomon Company, Inc. **	North Charleston, SC
7107	Southern Scottish Inns, Inc. **	New Orleans, LA
7110	Sportscoach Corp. **	Chatsworth, CA
7076		Nashwille, TN
7083		Springfield, MO

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant; acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities); defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders, and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
SONDERLING BRUADCASTING CURP	2.14	05/73
SCHESTA INTERNATIONAL HOTELS CURP	2,3,7,11	05/73
SOUTHERN CALIFORNIA EDISON CO		
SPERRY RANG CURP	3,7,10	05/73
SPRAGUE ELECTRIC CO	12	05/73
STANLARD MOTUR PRODUCTS INC	11	05/73
	13	05/73
STELLAR INDUSTRIES INC	10,14	05/73
STRUTHERS WELLS CURP	11	05/73
SUSQUEHANNA CORP	6,11,13,14	05/73
SYSTEMS ASSOCIATES INC	7,8	05/73
TAFT BROADCASTING CU	13	05/73
TALLY CORP	13	05/73
TELEDYNE INC	3,4,14	05/73
TELEFILE COMPUTER CORP	13	05/73
TENNESSEE VALLEY BANLURP INC	13	05/73
TERREBUNNE CURP	11,14	05/73
TEXAS GULF INC	7,8	05/73
TIA MARIA INC	3	05/73
TRANSCONTINENTAL GAS PIPE LINE CURP	7	05/73
TULLY CCRP OF VIRGINIA	2,14	05/73
TURBGDYNE LORP	11,14	05/73
TURNER COMMUNICATIONS CORP	7,11	05/73
TURNER CONSTRUCTION CO	8	05/73
TYMSHARE INC	11	05/73
ULTRA DYNAMICS CORP	3,7,13,14	05/73
UNIFLEX INC	3	05/73
UNITED MICHIGAN CURP	2,14	05/73
UNITED NUCLEAR CORP	2,14	05/73
UNITEC STATES FILTER CORP	13	05/73
UNIVERSAL FOUDS CORP	7	05/73
UNIVERSAL SHELTER CORP	7,14	04/73
VALLEY FORGE CURP	11	04/73
VANCE SANDERS & CO INC	3,7,8,11	05/73
VELO BIND INC	11	05/73
WARNACO INC	7,8,10,14	05/73
WASTE RESUURCES CORP	11,14	05/73
WEATHERBY NASCO INC	3,13,14	05/73
WECO DEVELOPMENT CURP	2,7	05/73
WESTERN HARNESS RACING INC	8,13,14	05/73
WIENER CORP	11,13	05/73
WINKELMAN STORES INC	11,14	05/73
WINKLER SCHEID CORP	8,11,14	05/73
WOMETCO ENTERPRISES INC	7	05/73
WYNDCN CORP	11	06/73
WYOMING BANCORPORATION	2,7,13,14	05/73
XIOX INTERNATIONAL INC	7,13	05/73
ZION FOODS CORP	1,2,4,14	05/73
ZOLLER & DANNEBERG EXPLORATION LTD	3,11	05/73
ABEX CORP	8	05/73
ACME MARKETS INC	7,14	03/73
AD PRESS LTD	8	05/73
ADAMS DRUG CO INC	2,7,14	05/73
ADVANCED MEMORY SYSTEMS INC	2,7,14	05/73
AFFILIATED HOSPITAL PRODUCTS INC	11	05/73
AGC INDUSTRIES INC	2,3,13,14	05/73
AIR CARGO EQUIPMENT CORP	11,13	05/73

8K REPORTS CONT.

AIR FRUDUCTS & CHEMICALS INC	7,8	05/73
AIRWICK INDUSTRIES INC	11,14	05/73
ALABAMA BANCURPORATION	3,13	05/73
ALABAMA PUNER CU	3	05/73
ALBERTS INC	13	05/73
ALCON LABORATORIES INC	10	05/73
	10	05/73
AMELCO CORP		
AMERICAN BAKERIES CO	3	05/73
AMERICAN BILTRITE INC	11,14	05/73
AMERICAN BUSINESS PRODUCTS INC	13	05/73
AMERICAN CRYSTAL SUGAR CU	12	03/73
AMERICAN FINANCIAL CURP	8	05/73
AMERICAN FUNERAL HOMES INC	2,14	05/73
AMERICAN GENERAL INSURANCE CO	8	05/73
AMERICAN MEDICAL BUILDING GUILD INC	11	05/73
AMERICAN MECICAL INTERNATIONAL INC	7	05/73
AMERICAN MICHU SYSTEMS INC	3	05/73
AMERICAN MOTORS CURP	10,14	05/73
AMINI UIL CU	li	05/73
	14	
ANDERSON JACUBSON INC		05/73
ANDOVER INSTITUTE OF BUSINESS INC	3	05/73
APPALACHIAN RESOURCES CO	12	05/73
ARCHIE ENTERPRISES INC	14	05/73
ARCS EQUITIES CORP	8	05/73
ARMACA CORP	11,14	05/73
ARPEJA CALIFORNIA INC	13	05/73
ASTROCATA INC	1	05/73
ATCHISCN TOPEKA & SANTA FE KAILWAY CO	10,14	05/73
ATLANTA LASALLE CORP	2,7,14	04/73
ATLANTIC RICHFIELD CU	7,13,14	05/73
ATLAS HUTELS INC	13	
AUTOMATED MARKETING SYSTEMS INC		05/73
	10,14	05/73
AUTOMATED TECHNOLOGY CORP	12,14	05/73
BALDWIN & LYUNS INC	11	05/73
BALTIMURE & UHIO RAILROAD CU	8	05/73
BARNES HIND PHARMACEUTICALS INC	10	05/73
BASKIN RUBBINS ICE CREAM CO	2	05/73
BAYLY CORP	7,14	05/73
BERGEN BRUNSWIG CORP	3,8	05/73
BIOSPHERICS INC	13,14	05/73
BUEING CU	7	05/73
BON AIRE INDUSTRIES INC	13	05/73
BOSTON CO INC	3,14	
BRADEN INDUSTRIES INC	•	05/73
BRAUN ENGINEERING CO	8,11	05/73
BUILDEX INC	7,8,14	05/73
· · · · · · · · · · · · · · · · · · ·	13	05/73
BURTON HAWKS INC	13	05/73
CABLE INFORMATION SYSTEMS INC	1,4,7,11	05/73
CADILLAC CABLE CORP	8,14	05/73
CALIFORNIA FINANCIAL CURP	11	05/73
CALIFGRNIA PURTLAND CEMENT CO	13,14	05/73
CALIFORNIA TIME PETROLEUM INC	11,13	05/73
CAPITAL NATIONAL CURP	2,4,7,14	05/73
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,14	05/73
CARULINA PIPELINE CU	11,14	05/73
CAROLINA POWER & LIGHT CO	3,7,11,14	05/73
CARVEL CORP	8,9,14	
CATO CORP		05/73
CENTRAL LOUISIANA ELECTRIC CU INC	11	05/73
CENTURY FINANCIAL CORP OF MICHIGAN	14	05/73
	13,14	05/73
CF&I STEEL CURP	10	05/73
CHAMPION HOME BUILDERS CO	14	05/73
CHARLES RIVER BREEDING LABORATORIES INC	4,8	05/73
CHARVUZ CARSEN CORP	11,14	05/73
CHATEAM MANUFACTURING CO	13	05/73
CHECKER MUTORS CORP	11,14	05/73
CHESA INTERNATIONAL LTD	13	05/73
CHESAPEAKE & UHIU RAILWAY CO	11	05/73
CHESAPEAKE LIFE INSURANCE CU	9,11,14	05/73
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8K REPORTS CONT.

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CHRISTIANA CUMPANIES INC	14	05/73
CHRYSLER FINANCIAL CORP	3,11,13	05/73
CIRCLE ALARM CORP CITIZENS MORTGAGE INVESTMENT TRUST	11	06/72
CITY NATIONAL CORP	11,14	04/73
CLARKE GRAVELY CORP	8 11,13,14	05/73 05/73
CLEVELAND ELECTRIC ILLUMINATING CO	3	05/73
CLEVETRUST REALTY INVESTURS	2	05/73
CNA FINANCIAL CORP	11,14	05/73
COLLINS RADIO CO	9	05/73
CCLMAN ALEX INC	1.8.11.14	05/73
COLUMBIA GENERAL CURP COLUMBUS & SOUTHERN OHIO ELECTRIC LO	7,8	05/73
COMARCO INC	7,14 11	05/73
COMMONWEALTH GAS CORP	11,14	05/73 05/73
COMMONWEALTH NATIONAL CORP	9,11,14	05/73
COMMUNICATIONS SATELLITE CORP	11,14	05/73
COMPUTER POWER INTERNATIONAL CORP	2	05/73
COMPUTER RESOURCES INC	1,13	06/73
CONSOLICATED NATURAL GAS CO	11	05/73
CONSUMERS POWER CO CONTINENTAL AIR LINES INC	3	05/73
CONTINENTAL INVESTMENT CURP MASSACHUSETT	7,11,13,14 7,8,10,13,14	05/73 05/73
CONTINENTAL RECREATION CORP	2,14	05/73
COX BROADCASTING CORP	7,13,14	05/73
CP FINANCIAL CORP	11.14	05/73
CRANE CO	13	05/73
CREDIT SYSTEMS INC	13,14	05/73
CROMPTON CO INC	8	05/73
CURTISS WRIGHT CORP	11,14	05/73
D TEKTAMATIC CORP DAB INDUSTRIES INC	13 11	05/73 05/73
DAHLSTREM CORP	2,14	05/73
DAIRY QUEEN STORES INC	7	05/73
DATA LEASE FINANCIAL CORP	13	05/73
DATA PRODUCTS CORP	8	05/73
DATAMATION SERVICES INC	13,14	05/73
DATAPOINT CORP	2,4,14	05/73
DECRAFORM INC	7.8	05/73
DIAMOND CRYSTAL SALT CO DIGITAL INFORMATION DEVICES INC	10,14 2,6,7,8,14	05/73 05/73
DILLARD DEPARTMENT STORES INC	11	05/73
DILLINGHAM CORP	10	05/73
DISTILLERS CORP SEAGRAMS LTD	10,14	06/73
DIVERSIFIED MORTGAGE INVESTORS	7,14	05/73
DIXIE YARNS INC	7,14	05/73
DOE SPUN INC	8,13,14	05/73
DONALDSON LUFKIN & JENRETTE INC DONNKENNY INC	2,13 11,14	05/73 05/73
DRAVO CORP	7,14	05/73
DRIVER HARRIS CO	11	05/73
DUN & BRADSTREET INC	1,8	05/73
EAST MOLINE DOWNS INC	3,13	05/73
EAST TENNESSEE NATURAL GAS CO	11.14	05/73
EASTERN AIR LINES INC	7,8	05/73
ECO ELECTRICAL MANUFACTURING CORP	13.14 7.14	05/73 05/73
EDUCASTING SYSTEMS INC	7,10,12,13,14	05/73
ELDER BEERMAN STORES CORP	7,8,14	05/73
ELECTRO DENT INC	7,9,14	05/73
ELGIN NATIONAL INDUSTRIES INC	8,11,14	05/73
ELPAC INC	11	05/73
EMC ENERGIES INC	13,14	05/73
EMHART CORP	13	05/73
ENERGY RESOURCES CORP ENGELHARD MINERALS & CHEMICALS CORP	10 11,14	05/73 05/73
ENNIS BUSINESS FURMS INC	11	05/73
EXECUTIVE INDUSTRIES INC	3	05/73
EXXON CORP	11,14	05/73

8K REPORTS CONT.

F&B CECO INDUSTRIES INC	12.14	05/73
FAIRMENT FOODS CO	13+14	05/73
FAR WEST FINANCIAL CORP	7,9	05/73
FAS INTERNATIONAL INC	13	05/73
FEDERAL SIGN & SIGNAL CUMP	8,13,14	05/73
FEDERATED INVESTURS INC	2	05/73
FINANCIERA METRUPULITANA S A	7	05/73
FIRST CAPITAL CORP	13	05/73
FIRST EDUITY FINANCIAL CURP	9,13,14	05/73
FIRST NATIONAL FINANCIAL LURP	7,13,14	05/73
FIRSTMAKK FINANCIAL CORP	2,8	05/73
FISCHBACH & MOURE INC	2,7,14	05/73
FLEETWOOD ENTERPRISES INC	13	05/73
FLINTKOTE CO	11,14	05/73
FLORICA POWER & LIGHT CO	3,11,13	05/73
FORD MOTOR CO	3,11,14	05/73
FOREMOST MCKESSON INC	8	05/73
FUREST LABORATORIES INC	13	05/73
FRANKLIN MINT INC	11,14	05/73
FRANKLIN STURES CORP	1,14	05/73
FREDA CORP	2,7,14	05/73
FRENCH FRED F INVESTING CU INC	13,14	05/73
GAC CORP	6	05/73
GARMENT CAPITUL ASSUCIATES	7,11,14	05/73
GENERAL BINDING CORP	11	05/73
GENERAL BUILDERS CURP	11	05/73
GENERAL COMPUTER SERVICES INC	1.7	05/73
GENERAL DEVELOPMENT CORP	3,7,11,13	05/73
GENERAL ELECTRIC CO	3,14	05/73
GENERAL MOTORS ACCEPTANCE CURP	3,7,14	05/73
GENOVESE DRUG STURES INC	11	06/73
GEURGIA POWER CO	11,13,14	05/73
GLATFELTER P H CO	7	05/73
GOUDWAY INC	13,14	05/73
GURDON JEWELRY CURP	7	05/73
GOULD INVESTORS TRUST	13	05/73
GUVERNMENT SERVICES SAVINGS & LUAN INC	12,14	05/73
GRAHAM MANUFACTURING CU INC	9,11,14	05/73
GRANITE MANAGEMENT SERVICES INC	10,14	05/73
GRANITEVILLE CU	8	05/73
GREAT SOUTHWEST CORP	3,6,11,14	05/73
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TRADING SUSPENSIONS CONTINUED. The SEC ordered the suspension of exchange and over-the-counter trading in the securities of BBI Incorporated and U. S. Financial Incorporated, and over-the-counter trading in the securities of Beneficial Laboratories, Inc., Proof Lock International Corp., Triex International Corp., and Paragon Securities Co. for the further ten-day period July 3-12, inclusive.

<u>SECURITIES ACT REGISTRATIONS.</u> <u>Effective July 2</u>: Beatrice Foods Co., 2-48212; Blue Bell, Inc., 2-48432; Datatab, Inc., 2-48280; Dow Jones & Company, Inc., 2-48266; First Tennessee National Corp., 2-46043; First Wilkow Venture, 2-46556; Great Equity Financial Corp., 2-47958; Interway Corporation, 2-48241; Pennsylvania Electric Co., 2-48079; The Pilgrims Co., 2-47847 (90 days); Prudential Insurance Company Investment Plan Account, 2-46063; Syntex Corp., 2-47259.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8 25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C 20402.