

sec news digest

a daily summary from the securities and exchange commission

Issue 73-100
(SEC Docket, Vol. 1, No. 17 - June 5)

May 23, 1973

COMMISSION ANNOUNCEMENTS

RULE 17a-15 PLAN AMENDMENTS RECEIVED. The Commission announced receipt of two amendments to the plan jointly filed by the New York, American, Midwest, Pacific and PBW Stock Exchanges and the NASD on March 2, 1973 (the "Plan"), pursuant to Rule 17a-15 under the Securities Exchange Act of 1934, providing for reporting of prices and volume of completed transactions with respect to securities registered on exchanges. One amendment relates to Section VI of the Plan and establishes eligibility criteria for reporting last sale data as to preferred stocks and other types of securities. The other amendment relates to Section XI of the Plan and deals with the allocation of costs and revenues in connection with reporting pursuant to the Plan. Copies of the amendments will be available for public inspection in the Commission's public reference room, and all interested persons may submit written comments on them. Any communication should be addressed: Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, should be received on or before June 22, 1973 and should refer to File No. S7-433. (Complete Text) (Rel. 34-10161)

TRADING HALTED IN OLD TOWN SECURITIES. The SEC announced the temporary suspension of exchange and over-the-counter trading in the securities of Old Town Corp. of Brooklyn, New York, for a ten-day period commencing May 22 and continuing through May 31, 1973.

The Commission initiated the suspension because of the unavailability of current financial information concerning Old Town. The company is delinquent in filing its Form 10-K for the year ended December 31, 1972 and its Form 10-Q for the quarter ended March 31, 1973. The American Stock Exchange halted trading on May 3, 1973. (Rel. 34-10166)

TRADING SUSPENSION IN ELECTRONIC CONCEPTS TERMINATED. The SEC announced that the suspension of trading in the securities of Electronic Concepts Laboratory Corp. of Manchester, Connecticut, will terminate at midnight (EDT) May 22, 1973.

The Commission first initiated the trading suspension at the company's request on April 13, 1972 because of the lack of current accurate financial information concerning the company and because of questions raised concerning recent activity in Electronic's stock. The president of Electronic, Robert C. Bell, and the vice president, Joseph R. Getz, resigned as officers and directors of the company.

On May 18, 1973, Electronic disseminated a release to its stockholders and certain news media setting forth, among other things, the results of a special audit that Electronic's Board of Directors requested indicating in part, that Robert C. Bell, former president of the company and now acting general manager, is chargeable with the sum of \$14,148.64 for invoices the company erroneously paid. The audit is continuing to determine if another former officer is obligated to the company.

The release also reported an operating loss of \$235,345 (\$.50 per share) on \$233,762 sales for the year ending December 31, 1972 and a loss of \$117,800 on sales of \$114,000 for the four-month period ending April 30, 1973, and further reported that its working capital was depleted, but that the company was attempting to secure financing. (Rel. 34-10165)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES MARKETING SPECIALISTS, INC., OTHERS. The SEC Chicago Regional Office announced the filing of a complaint on May 14 in the Federal Court at Freeport, Illinois seeking to enjoin Marketing Specialists, Inc., an Arizona corporation located in Scottsdale, its officers, George Wdowik and Frank Cirone, and Vernon Wiersema and James Killean, individually and d/b/a as Wiersema-Killean Investments, from violating the registration and anti-fraud provisions of the Federal securities laws in the offer and sale of notes of Marketing Specialists, Inc. The complaint also seeks to enjoin Wiersema and Killean, individually and d/b/a Wiersema-Killean Investments, from acting as brokers or dealers without being registered as such pursuant to the Federal securities laws. (LR-5903)

COMPLAINT NAMES FLORIDA EAST COAST RAILWAY, OTHERS. The SEC on May 23 filed a temporary restraining order and motion for preliminary injunction in the Federal District Court for the District of Columbia requesting that Florida East Coast Railway ("F.E.C."), Edward Ball and Winfred L. Thornton, be restrained and enjoined from soliciting or permitting the use of their names to solicit proxies to vote the common stock of F.E.C. at its annual meeting of shareholders for May 29, 1973; voting any proxies obtained directly or indirectly by means of proxy soliciting materials disseminated to F.E.C. stockholders on April 30, 1973; convening F.E.C.'s annual meeting for shareholders scheduled for May 29, 1973 and using the mails or means and instrumentalities of interstate commerce or any facility of a national securities exchange or otherwise to solicit or to permit to use their names to solicit any proxies in respect to the common stock of F.E.C. in contravention of the proxy regulation provisions of the Federal securities laws.

A complaint was also filed seeking to enjoin F.E.C., Ball, Thornton, and the Alfred I. duPont Testamentary Trust from violations of the anti-fraud, reporting and proxy regulation provisions of the Federal securities laws. (LR-5904)

SEYMOUR VIGMAN ENJOINED. The SEC Los Angeles Regional Office announced that on May 11 the Federal Court in Los Angeles, California, permanently enjoined Seymour Vigman of New Port Beach, California, from violations of the anti-fraud provisions of the Federal securities laws in connection with an alleged manipulation of the stock of DCS Financial Corporation. The defendant, without admitting or denying the allegations, consented to a Court order. (LR-5901)

BELLIS & CO., H. A. BELLIS ENJOINED. The SEC Fort Worth Regional Office announced that on May 15, the Federal Court in Midland, Texas, preliminarily enjoined Bellis & Company, a Midland, Texas, broker-dealer, and Harold A. Bellis, Phoenix, Arizona, from violating the record keeping and financial responsibility provisions of the Federal securities laws. The court in Midland also appointed a special fiscal agent to make a determination of the assets and liabilities of Bellis & Company. The defendants consented to the entry of the order without admitting or denying the allegations. (LR-5902)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION. The SEC has issued an order authorizing a proposal by General Public Utilities Corp., a New York holding company, to offer up to 3,940,000 shares of common stock for subscription by its outstanding shareholders at the rate of one additional share of each ten shares held. (Rel. 35-17972)

OHIO EDISON COMPANY. The SEC has issued a supplemental order releasing jurisdiction over the legal fees of counsel for Ohio Edison Company, a registered holding company, and over the fees of Commonwealth Services, Inc., a service company. The fees were incurred in connection with the issuance and sale of preferred stock by Ohio Edison Company. (Rel. 35-17971)

AMERICAN ELECTRIC POWER CO. The SEC has issued an order approving a proposal of American Electric Power Co., Inc., and two of its subsidiary companies, Appalachian Power Company, of Roanoke, Va., and Ohio Power Company, of Canton, Ohio, to transfer one-third of a 1300 mw generation unit located near Scary, West Virginia from Ohio Power Company to Appalachian Power Company for approximately \$80 million. The companies state that the transfer is necessitated by Ohio Power's inability to easily finance on permanent basis both the 1300 mw unit, and the balance of its construction program. The companies also state that the additional generation will correct reserve capacity deficiencies anticipated by Appalachian. (Rel. 35-17970).

INVESTMENT COMPANY ACT RELEASES

E. I. DU PONT DE NEMOURS AND COMPANY. The SEC has issued a notice giving interested persons until June 13 to request a hearing on an application of E. I. du Pont de Nemours and Company (28.1% of the stock of which is owned by Christiana Securities Company, a registered closed-end investment company) for an order under Section 17(b) permitting the proposed sale to Du Pont by Holotron Corporation, a Delaware Corporation (50% of the stock of which is owned by Du Pont), of certain real estate and improvements thereon and related furniture and equipment located in Newark, Delaware. (Rel. IO-7826)

NEW YORK SUPERANNUATION TRUST. The SEC has issued an order exempting New York Superannuation Trust (the sole beneficiary of which is an English pension fund) from all the provisions of the Act. (Rel. IC-7827)

SECURITIES ACT REGISTRATIONS FILED

WALLACE-MURRAY CORPORATION, 299 Park Ave., New York, N. Y. 10017 - 172,832 shares of common stock which may be offered for sale from time to time by certain shareholders (some of which may be issuable pursuant to warrants) at prices prevailing at the time of sale (* \$13.625 per share maximum). (File 2-47698 - Apr 16)

VIRGINIA FIBRE CORPORATION, 212 Elm St., New Canaan, Conn. 06840 - 400,000 shares of common stock, 200,000 shares of Series A participating preferred stock (\$20 par) and 200,000 warrants to purchase common stock, to be offered for sale in units, each consisting of one common share, one preferred share and one warrant to purchase one common share (* at \$25 per unit maximum). The offering is to be made through underwriters headed by Wheat, First Securities, Inc., 801 East Main St., Richmond, Va. 23219. Net proceeds will be used for working capital and other corporate purposes. (File 2-47730 - Apr 18)

FIRST VALLEY CORPORATION (the Corporation), 535 Main St., Bethlehem, Pa. 18018 - 77,000 shares of common stock. It is proposed to issue these shares in exchange for the outstanding shares of The Liberty National Bank of Pittston (Liberty) in connection with the proposed merger of Liberty into First Valley Bank, a wholly-owned subsidiary of Corporation. Corporation is a one-bank holding company. (File 2-47757 - Apr 19)

WISCONSIN REAL ESTATE INVESTMENT TRUST (the Trust), Suite 1920, Marine Plaza, Milwaukee, Wis. 53202 - 1,300,000 shares of beneficial interest, to be offered for sale (* at \$13.50 per share maximum) through underwriters headed by W. E. Hutton & Co., 14 Wall St., New York, N. Y. The Trust invests primarily in income-producing real estate, including apartments, shopping centers and office buildings. MJA Associates, Inc. is investment adviser. (File 2-47777 - Apr 20)

WISCONSIN POWER AND LIGHT COMPANY, 222 West Washington, Ave., Madison, Wis. 53701 - 150,000 shares of cumulative preferred stock (\$100 par), to be offered for sale at competitive bidding. Net proceeds will be applied to payment of a portion of short-term borrowings (aggregating \$39,099,000 at December 31) incurred for the financing of construction expenditures, estimated at \$57 million for 1973. (File 2-47784 - Apr 23)

MISCELLANEOUS

RECENT FORM 8-K FILINGS

Form 8-K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements affecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8-K form specified in the middle column. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in Monday's News Digest.

CHRYSLER CORP	11,14	04/73
CLEAR CREEK CORP	3	04/73
CLOPAY CORP	11	04/73
COAST CATAMARAN CORP	11	04/73
COCA COLA BOTTLING CO OF MID AMERICA INC	11	04/73
COMMERCE PROPERTIES INC	11,14	04/73
COMPC INDUSTRIES INC	11	04/73
CONTINENTAL MATERIALS CORP	4,7,14	04/73
CROUSE HINDS CO	11,14	04/73
DECICOM SYSTEMS INC	13,14	04/73
DELWOOD FURNITURE CO INC	11	04/73
DEPOSITORS CORP	11,14	04/73
DICTAPHONE CORP	11,14	04/73
DIGITAL PAGING SYSTEMS INC	2,14	04/73
DILLON COMPANIES INC	3,7	04/73
DINERS CLUB INC	6,11,13	04/73
DREYFUS CORP	2,3,14	04/73
EASTERN GAS & FUEL ASSOCIATES	8,11,14	04/73
EASTERN INDUSTRIES INC	11,14	04/73
EDP RESOURCES INC	8,13	04/73
ELECTRON MACHINE CORP	13	04/73
ELLIS BANKING CORP	11,13	04/73
EMPIRE FINANCIAL CORP	7,11	04/73
EQUITABLE BANCORPORATION	7	04/73
ESB INC	13	04/73
ESSEX INTERNATIONAL INC	11,14	04/73
ESTERLINE CORP	13,14	04/73
FAIRFIELD GENERAL CORP	13	03/73
FALLS CITY BREWING CO	11	04/73
FIDELITY UNION BANCORPORATION	11	04/73
FIRST BANK SYSTEM INC	11	05/73
FORT HOWARD PAPER CO	7,11,14	04/73
GAMBLE SKOGMO INC	7,8	04/73
GENERAL HOST CORP	3,8,10,14	04/73
GOLDEN STATE FOODS CORP	10,14	04/73
GUARDIAN DEVELOPMENT CORP	7,14	04/73
GUARDIAN PACKAGING CORP	11	04/73
HANDY & HARMAN	11,14	04/73
HIGH VOLTAGE ENGINEERING CORP	2,14	04/73
HOUSTON COMPLEX INC	13	04/73
HOUSTON NATURAL GAS CORP	7	04/73
HOVERMARINE CORP	7,9,12,13,14	04/73
HUDSON BAY MINING & SMELTING CO LTD	11,13,14	04/73
HUNT MANUFACTURING CO	11,13,14	04/73

INCOME MORTGAGE & REALTY SHARES	11,14	04/73
INTERPUBLIC GROUP OF COMPANIES INC	8,11,14	04/73
INVENT INC	9,11,14	04/73
INVESTORS DIVERSIFIED SERVICES INC	3,11,13	04/73
IRWIN UNION CORP	7	04/73
KAMAN CORP	3	04/73
KNIGHT NEWSPAPERS INC	11,14	04/73
KT OIL CORP	11	04/73
LITCO CORP OF NEW YORK	2,3,7,11,13,14	04/73
MACK FINANCIAL CORP	11	04/73
MAGNOLIA CHEMICAL CO INC	13	04/73
MIDWEST RUBBER RECLAIMING CO	13,14	04/73
MILLER HENRY S REALTY TRUST	13	04/73
NATIONAL STARCH & CHEMICAL CORP	14	04/73
NEW YORK SUSQUEHANNA & WESTERN RAILROAD	11,12,13,14	04/73
NORTHWEST ENGINEERING CO	1,13,14	04/73
OKRIDGE HOLDINGS INC	11	04/73
ODYSSEY INC	11	04/73
OLSON LABORATORIES INC	11,14	04/73
OUTDOOR SUPPLY CO INC	2,14	04/73
OSZARK AIR LINES INC	13	04/73
PALOMAR MORTGAGE INVESTORS	13	04/73
PETRO LEWIS FUNDS INC	13	04/73
PFIZER INC	11,14	04/73
PIZZA HUT INC	7,14	04/73
REXHAM CORP	2,11,13,14	04/73
SALANT CORP	8	04/73
SCIENTIFIC COMPUTERS INC	13	04/73
SEAFERRJ INC	6,14	04/73
SHATTUCK DEM MINING CORP	13,14	04/73
SHUR GRG INDUSTRIES INC	8	04/73
SIERRA RESEARCH CORP	11	04/73
SOUTH JERSEY INDUSTRIES INC	11	04/73
SOUTHERN CONNECTICUT GAS CO	11	04/73
SOUTHLAND PAPER MILLS INC	13	04/73
STEPHAN CO	11	04/73
SUPERMARKET INVESTMENT CO INC	11	03/73
TENNECO CORP	3,11	04/73
TEXAS UTILITIES CO	13	04/73
TYCO LABORATORIES INC	13,14	04/73
UB FINANCIAL CORP	11	04/73
UGI CORP	13	04/73
UNITED STATES REDUCTION CO	11	04/73
UNITED VIRGINIA BANKSHARES INC	11	04/73
VELVET JOHNSON CORP	7,13	04/73
VTR INC	2,3,7,13,14	12/72
WALBRO CORP	11,14	04/73
WHITE CONSOLIDATED INDUSTRIES INC	7	04/73
WINNS STORES INC	11,13	04/73
WYOMISSING CORP	11,14	04/73
ABEX CORP	11	04/73
AC&S CORP	10,11,14	04/73
ACME ELECTRIC CORP	7	04/73
ALABAMA TENNESSEE NATURAL GAS CO	11	04/73
ALTAIR CORP	4,7,11,14	04/73
AMERICAN BANKSHARES CORP	2,14	04/73
AMERICAN EXPRESS CO	3,11,13	04/73
AMERICAN HOME PRODUCTS CORP	4,7,14	04/73
AMERICAN PRECISION INDUSTRIES INC	11	04/73
ANCHOR SAVINGS ASSOCIATION	11,13,14	04/73
ARROW AUTOMOTIVE INDUSTRIES INC	8	04/73
AVILDSEN TOOLS & MACHINES INC	4,7,14	04/73
BANNER INDUSTRIES INC	4,7,13,14	04/73
BARTON BRANDS LTD	8	04/73
BASKIN ROBBINS ICE CREAM CO	11	04/73
BIG THREE INDUSTRIES INC	11	04/73
BON AIRE INDUSTRIES INC	13,14	04/73
BOSTON GAS CO	14	04/73
BREWER C & CO LTD	3,10,11,14	04/73
BUCKBEE MEARS CO	11,14	04/73
BURNUP & SIMS INC	7,14	04/73
CAMERON FINANCIAL CORP	11,14	04/73
CASTLE CAPITAL CORP	2,11,14	04/73

ABBEEY LEE SPORTSWEAR INC	12	05/73
ADDRESSOGRAPH MULTIGRAPH CORP	10,14	04/73
ADVANCE ROSS CORP	7,10	04/73
ADVANCED CHEMICAL TECHNOLOGY	7,14	04/73
AIKEN INDUSTRIES INC	11	04/73
AIR MICHIGAN INC	12,13	04/73
ALABAMA POWER CO	11	04/73
ALBERTS INC	7,13	04/73
ALCAN ALUMINUM LTD	11,14	04/73
ALLIED MILLS INC	13	04/73
ALLIED PRODUCTS CORP	8	04/73
ALTA INDUSTRIES CORP	11	04/73
AMERICAN DIVERSIFIED HOLDING CORP INC	2,14	04/73
AMERICAN DIVERSIFIED INDUSTRIES CORP	3	04/73
AMERICAN FLETCHER CORP	11,12	04/73
AMERICAN NATURAL GAS CO	11,14	04/73
ANCORP NATIONAL SERVICES INC	7,14	04/73
ANTHONY INDUSTRIES INC	8,11,14	04/73
ARTISTS ENTERTAINMENT COMPLEX INC	7	04/73
ASSOCIATED BANK CORP	13,14	02/73
ATKINSON GUY F CO OF CALIFORNIA	14	04/73
BALTIMORE GAS & ELECTRIC CO	11,14	04/73
BANK SECURITIES INC	11	04/73
BRUNSWICK CORP	3,11,14	04/73
BUELL INDUSTRIES INC	7	03/73
BURNDY CORP	11,14	04/73
CAMPTOWN INDUSTRIES INC	13,14	04/73
CANCER SCREENING SERVICES INC	12	04/73
CHICAGO MUSICAL INSTRUMENT CO	2	04/73
CINEMATION INDUSTRIES INC	3,13,14	04/73
CIT FINANCIAL CORP	11	04/73
COCA COLA BOTTLING CO OF LOS ANGELES	14	04/73
COLEMAN CABLE & WIRE CO	3	04/73
COLUMBIA BROADCASTING SYSTEM INC	11,14	04/73
COMPUTER EXCHANGE INC	12,14	04/73
CONDECOR INC	2,11	04/73
CONSUMERS WATER CO	13	04/73
CRUM & FORSTER	3	04/73
CURTIS HELENE INDUSTRIES INC	10	04/73
CUTTYS INC	2	04/73
DEERE JOHN CREDIT CO	11	04/73
DIAMOND SHAMROCK CORP	2,11,14	04/73
DIGIORGIO CORP	4,7,8,14	04/73
DOWNE COMMUNICATIONS INC	3,13,14	04/73
DOYLE DANE BERNBACH INC	13	04/73
DURR FILLAUER MEDICAL INC	11,14	04/73
EASTERN UTILITIES ASSOCIATES	4,11,14	04/73
EASTMAN KODAK CO	3	04/73
FIDELITY AMERICAN BANKSHARES INC	11,13	04/73
FIRST BOSTON CORP	2	04/73
FIRST NATIONAL FINANCIAL CORP	7,11,14	04/73
FIRST STATE BANKING CORP	11	04/73
FIRST TENNESSEE NATIONAL CORP	11,14	04/73
FLORIDA COMMERCIAL BANKS INC	3,13	04/73
FORT WORTH NATIONAL CORP	2,11	04/73
FRONTIER VILLAGE	2,11,14	04/73
GENERAL BANCORP	1	04/73
GOLDEN CYCLE CORP	11,14	04/73
GONDAS CORP	2,8,14	04/73
GORDON JEWELRY CORP	7,8	04/73
GRANITEVILLE CO	7,11,14	04/73
GREAT LAKES CHEMICAL CORP	11	04/73
GREATER JERSEY BANCORP	11,12,14	04/73
GREATER OHIO REALTY INVESTMENTS	2,7	04/73
GULF STATES UTILITIES CO	13,14	04/73
HALLIBURTON CO	3	04/73
HECLA MINING CO	13,14	04/73
HOMESTEAD FINANCIAL CORP	7,14	03/73
HONEYWELL INC	11,13,14	04/73
HYDRO NUCLEAR CORP	7	04/73
IDS FINANCIAL CORP	11	04/73
ILLUSTRATED WORLD ENCYCLOPEDIA INC	1,13,14	04/73
INDEPENDENT BANKSHARES CORP	11	04/73
INTERNATIONAL BASIC ECONOMY CORP EMPLOYE	13	04/73

JET AVION CORP	7	04/73
KUHLMAN CORP	11,13	04/73
LASER SCIENCES INC	6	04/73
LEACH CORP	2,14	04/73
LILLY ELI & CO	7	04/73
LITTLE ARTHUR D INC	3	04/73
MACRODATA CORP	11	04/73
MALLORY P R & CO INC	11,14	04/73
MANAGEMENT ASSISTANCE INC	3,13	04/73
MANUFACTURERS HANOVER CORP	11,12,14	04/73
MATTHIESSEN & HEGELER ZINC CO	13,14	04/73
MCDONNELL DOUGLAS CORP	4,7,11,14	04/73
MCNEIL PACIFIC INVESTORS FUND 1972	7	04/73
MEDEQUIP CORP	13	04/73
MESA PETROLEUM CO	7,11	04/73
METROPOLITAN DEVELOPMENT CORP	10,13	04/73
MGIC INVESTMENT CORP	11,14	04/73
MICRODATA CORP	13	04/73
MID CONTINENT INDUSTRIES INC	2,3,10,14	04/73
MISCHER CORP	7	04/73
MCHAWK DATA SCIENCES CORP	7,13	04/73
MOORE & MCCORMACK CO INC	2,14	04/73
MORTON NORWICH PRODUCTS INC	13	03/73
MURPHY G C CO	7	04/73
NALCO CHEMICAL CO	7,11,13,14	04/73
NCNB CORP	11,14	04/73
NEWMONT MINING CORP	7,14	04/73
OCEAN DRILLING & EXPLORATION CO	11,13,14	04/73
OFFSHORE CO	11,14	04/73
OHIO ART CO	2,7,11,14	04/73
OHIO EDISON CO	4,11,14	04/73
PEARSALL CORP	8,11	04/73
PENNSYLVANIA CO	6,8	04/73
PERTEC CORP	1,9,14	04/73
PHILLIPS PETROLEUM CO	11,14	04/73
PLANTATION CORP	3	04/73
PRELUDE CORP	13	04/73
PROVIDENCE GAS CO	11	04/73
PROVIDENT NATIONAL CORP	3,11	04/73
PUROLATOR INC	11	04/73
RAPID AMERICAN CORP	3	04/73
RAPIDATA INC	2,3,7,14	04/73
REALTY & MORTGAGE INVESTORS OF THE PACIF	7	04/73
ROBERTSHAW CONTROLS CO	10	04/73
ROBINS A H CO INC	11,14	04/73
RT SYSTEMS INC	2,8,14	04/73
RYDER SYSTEM INC	11	04/73
SAINT LOUIS SAN FRANCISCO RAILWAY CO	13,14	04/73
SCRIPTO INC	13	04/73
SHATTERPROOF GLASS CORP	4	04/73
SMITH KLINE & FRENCH LABORATORIES	10,11,14	04/73
SOUNDDESIGN CORP	3	04/73
SOUTHEAST BANKING CORP	11,14	04/73
STEELMET INC	11	04/73
STRAUSS LEVI & CO	11	04/73
STRAWBRIDGE & CLOTHIER	7	04/73
TELECOM CORP	3,8,13,14	04/73
UNION PACIFIC CORP	4,13	04/73
UNIVERSITY SAVINGS ASSOCIATION	3	04/73
WERNER CONTINENTAL INC	3,8,11	04/73
CENTRAL STEEL & WIRE CO	11,14	04/73
CHADBOURN INC	6	04/73
CHAPT HOUSE ENTERPRISES	13	04/73
CITIZENS FINANCIAL CORP	11	04/73
CITIZENS MORTGAGE INVESTMENT TRUST	7,14	04/73
CLEVELAND ELECTRIC ILLUMINATING CO	3	04/73
COLEMAN AMERICAN COMPANIES INC	11,14	05/73
COLORADO NATIONAL BANKSHARES INC	7,11	04/73
COMMUNICATIONS PROPERTIES INC	3,10,14	04/73
COOK TREADWELL & HARRY INC	11	04/73

CORNELIUS CO	2,8	04/73
COUSINS PROPERTIES INC	7,11,14	04/73
CREDIT SYSTEMS INC	3,14	04/73
CROWN ZELLERBACH CORP	11	04/73
CUMMINS ENGINE CO INC	11,13	04/73
DANA CORP	8	04/73
DETROIT EDISON CO	11	04/73
DIODES INC	13	04/73
DYNAMICS RESEARCH CORP	11	04/73
E SYSTEMS INC	11,14	05/73
EASTERN AIR LINES INC	7,8	04/73
EASTERN FREIGHT WAYS INC	2,14	04/73
ECKMAR CORP	13	04/73
ELECTRONIZED CHEMICALS CORP	2,14	04/73
EMENEE CORP	2,11,14	04/73
EMERSONS LTD	7,9,14	04/73
ENGINEERED STRUCTURES CORP	12,14	04/73
EXPEDITER SYSTEMS INC	1,8,10,14	04/73
FAIRCHILD INDUSTRIES INC	11,13,14	04/73
FIBERSTATICS CORP INC	1,7,9,13	04/73
FIFE CORP	13,14	04/73
FIRST AT ORLANDO CORP	2,4,11,13,14	04/73
FIRST FINANCIAL CORP	11,14	04/73
FIRST NATIONAL BANKSHARES OF FLORIDA INC	11,13,14	04/73
FIRST NORTHWEST INDUSTRIES OF AMERICA INC	2,3,9	04/73
FUTURE COMMUNITIES INC	3,8,11,14	04/73
GENERAL AIRCRAFT CORP	7	04/72
GENERAL AIRCRAFT CORP	3	03/73
GENERAL CRUDE OIL CO	11,14	04/73
GENERAL REINSURANCE CORP	7,11,14	05/73
GENERAL TELEPHONE CO OF ILLINOIS	11	04/73
GIRARD CO	11	04/73
GLEN GERY CORP	8	04/73
GOLDEN UNITED INVESTMENT CO	7,11,14	04/73
GOLDEN WEST FINANCIAL CORP	11	04/73
GRAINGER W W INC	3,14	04/73
GRAY MANUFACTURING CO	2,13,14	04/73
GREAT EQUITY FINANCIAL CORP	2,3,14	04/73
HILLENBRAND INDUSTRIES INC	11,13	04/73
HOSPITALITY MOTOR INNS INC	11,14	04/73
HOUSING SYSTEMS INC GEORGIA	13	04/73
HUGHES TOOL CO	11	04/73
HUNT PHILIP A CHEMICAL CORP	10,14	04/73
HYDRO-PATION FILTER CO	10,13,14	04/73
IMPERIAL CORP OF AMERICA	8,11	04/73
INDIANA BELL TELEPHONE CO INC	11	04/73
INDUSTRIAL FUELS CORP	13,14	04/73
INTERNATIONAL PAPER CO	3	04/73
IOWA ELECTRIC LIGHT & POWER CO	7,14	04/73
IROQUOIS INDUSTRIES INC	11,13,14	04/73
JAVELIN CORP	11,14	04/73
JEFFERSON BANCORP INC	11,14	04/73
JEFFERSON STORES INC	11,13,14	04/73
MARY KAY COSMETICS INC	7,11,14	04/73
MICROFORM DATA SYSTEMS INC	8,14	04/73
MONARCH CEMENT CO	7,14	04/73
NORTHERN REAL ESTATE TRUST	7	04/73
NORTHWESTERN NATIONAL LIFE INSURANCE CO	11	04/73
PINEHURST CORP	8,11,14	04/73
PRECISION INSTRUMENT CO	6	04/73
PRECISION POLYMERS INC	13,14	04/73
SECURITY BANCORP INC	11,14	04/73
TALLEY INDUSTRIES INC	12,14	04/73
UNION CAMP CORP	13,14	04/73
VTR INC	1,3	02/73
WHITNEY FIDALGO SEAFOODS INC	3	04/73
ADA FINANCIAL SERVICE CORP	13	04/73
AERO FLOW DYNAMICS INC	10,11,13,14	04/73
AERO RESOURCES INC	3,6,13	04/73
AFFILIATED BANKSHARES OF COLORADO INC	11,13	04/73

AIRPAX ELECTRONICS INC	9,11,14	03/73
AJ INDUSTRIES INC	11	04/73
ALABAMA FINANCIAL GROUP INC	2,3,11	04/73
ALABAMA GAS CORP	8	04/73
ALANTHUS CORP	7,13	04/73
ALASKA INTERSTATE CO	7,8	04/73
ALCO STANDARD CORP	7,8	04/73
ALDEN SELF TRANSIT SYSTEMS CORP	1,3	04/73
ALLEGHANY CORP	3,8,11	04/73
ALPEX COMPUTER CORP	13,14	04/73
ALPHA PORTLAND INDUSTRIES INC	4,11,14	04/73
AMARX FUNDS OF DELAWARE INC	13	04/73
AMERICAN BANCSHARES INC	11,12,14	04/73
AMERICAN BIDDULTURE INC	2,6,13	04/73
AMERICAN BOOK STRATFORD PRESS INC	6	05/73
AMERICAN CAN CO	11,14	04/73
AMERICAN DISTRICT TELEGRAPH CO	3	04/73
AMERICAN FINANCE SYSTEM INC	7,14	04/73
AMERICAN HEALTH SERVICES INC	13	04/73
AMERICAN RE INSURANCE CO	11	04/73
AMERICAN SNACKS INC	10,13,14	04/73
AMERICAN STATUS LIFE INSURANCE CO	11	04/73
AMERICAN TELEVISION & COMMUNICATIONS CORP	3,7,13	04/73
ANSUL CO	11,13	04/73
APCATA NATIONAL CORP	2	04/73
ARCHER DANIELS MIDLAND CO	7	04/73
ATLANTA LASALLE CORP	7,14	04/73
ATLANTIC CITY ELECTRIC CO	11,14	04/73
ATLANTIC DEPARTMENT STORES INC	13	04/73
ATLANTIC IMPROVEMENT CORP	13,14	04/73
ATG INC	8	04/73
AVTEK CORP	2,3,5,9,10,13,14	04/73
BACARDI CORP	11	04/73
BANK OF VIRGINIA CO	7,11,14	04/73
BANKAMERICA REALTY INVESTORS	7,14	04/73
BANTA GEORGE CO INC	11,14	03/73
BARRY F G CORP	11,14	04/73
BASIN PETROLEUM CORP	2,7,14	04/73
BAZAR INC	6	04/73
BIRD & SON INC	11,14	04/73
BISI INC	13,14	04/73
BLESSING CORP	13	04/73
BLUE BELL INC	3	04/73
BOHEMIA INC	10,14	04/73
BORG WARNER CORP	11,14	04/73
BRAND INSULATIONS INC	11	04/73
BRASS CRAFT MANUFACTURING CO	11,14	04/73
BREW RICHARD D & CO INC	11	04/73
BROOKS INTERNATIONAL INC	12	04/73
BUILDING SYSTEMS INC	6,10	04/73

SECURITIES ACT REGISTRATIONS. Effective May 22: Abbott Laboratories, 2-480809 and 2-48088; Bond Shares of America, Inc., 2-46476 (Aug 20); Dial Financial Corp., 2-47872; Kansas City Power & Light Company, 2-47795; M. H. Fishman Co. Inc., 2-47719; National Steel Corp., 2-47983.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

* As estimated for purposes of computing the registration fee.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.