

sec news digest

Issue 87-208

LIBRARY
NOV 3 1987

November 2, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, NOVEMBER 3, 1987 - 10:00 a.m.

The subject matter of the November 3 closed meeting will be: Regulatory matter regarding financial institution; Institution of administrative proceeding of an enforcement nature; Institution of injunctive action; Formal orders of investigation; Legislative matter relating to enforcement program.

OPEN MEETING - THURSDAY, NOVEMBER 5, 1987 - 10:00 a.m.

The subject matter of the November 5 open meeting will be:

(1) Consideration of whether to propose for public comment amendments to Rule 204-2, the recordkeeping rule under the Investment Advisers Act of 1940. The proposed amendments would require advisers to retain, for Commission inspection, all advertisements and supporting records for performance information in advertisements. These advertisements and supporting records would be required to be kept for five years from the end of the fiscal year in which the advertisement was last published. FOR FURTHER INFORMATION, PLEASE CONTACT Dorothy M. Donohue at (202) 272-7317.

(2) Consideration of whether to adopt amendments to Rule 174 under the Securities Act of 1933. The amendments would reduce the 40 or 90-day period during which dealers must deliver prospectuses in aftermarket securities transactions following public offerings. The Commission also will consider adopting conforming amendments to Item 502(e) of Regulation S-K and Rule 15c2-8 under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Larisa Dobriansky at (202) 272-2589.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Judith Axe at (202) 272-2092

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Chairman David S. Ruder will testify before the Senate Committee on Banking, Housing and Urban Affairs on Wednesday, November 4 beginning at 10:00 a.m. The hearing will be held in Room 538, Dirksen Senate Office Building. The subject is recent stock market volatility.

Chairman Ruder will also testify on Thursday, November 5 before the House Subcommittee on Conservation, Credit and Rural Development. The hearing will begin at 2:00 p.m. in Room 1300 of the Longworth House Office Building. The subject will be recent stock market volatility.

INVESTMENT COMPANY ACT RELEASES

NORTH AMERICAN SECURITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 20 to request a hearing on an application filed by North American Security Life Insurance Company, NASL Variable Life Account (Account), NASL Series Fund, Inc. (Fund), NASL Financial Service, Inc., and Wood Logan Associates, Inc., (collectively, Applicants) seeking an order exempting them from various provisions of the Investment Company Act. The exemption will permit (1) the Account to hold shares of the Fund in uncertificated form; (2) the deduction, on surrender or lapse during the first nine contract years, of a surrender charge comprising a contingent deferred sales charge and a charge for unrecovered premium taxes; (3) the deduction from the assets of the Account of charges for premium taxes, cost of insurance, minimum death benefit guarantees, and mortality and expense risks; (4) a death benefit that does not vary with the investment experience of the Account under certain circumstances; (5) the use of the 1980 CET Table for calculating sales load, including treating the difference between 1980 CSO and 1980 CET cost of insurance rates in connection with the simplified underwriting procedure as a substandard insurance charge; and (6) "mixed" funding of variable annuity and variable life insurance contracts. (Rel. IC-16084 - Oct 26)

BANK DAGANG NEGARA

A notice has been issued giving interested persons until November 20 to request a hearing on an application filed by Bank Degang Negara for an order exempting it from all provisions of the Investment Company Act in connection with its proposed issuance of commercial paper and other debt securities in the United States. (Rel. IC-16085 - Oct. 26)

SHEARSON LEHMAN SPECIAL EQUITY PORTFOLIOS; SHEARSON LEHMAN SPECIAL INCOME PORTFOLIOS

An order has been issued on an application filed by Shearson Lehman Special Equity Portfolios and Shearson Lehman Special Income Portfolios amending an existing order to permit the waiver of a contingent deferred sales charge in certain circumstances. (Rel. IC-16086; IC-16087 - Oct. 27)

HOLDING COMPANY ACT RELEASES

KINGSPORT POWER COMPANY

An order has been issued authorizing Kingsport Power Company and Wheeling Power Company, subsidiaries of American Electric Power Company, Inc., to extend until December 31, 1990, in the case of Kingsport, and until November 1, 1990, in the case of Wheeling, the maturity of outstanding loans under existing term-loan agreements in the amount of \$2 million in the case of Kingsport and \$7 million in the case of Wheeling. (Rel. 35-24484 - Oct. 29)

SYSTEM ENERGY RESOURCES, INC.

A Memorandum Opinion and Order has been issued with regard to a proposal filed by System Energy Resources, Inc. (SERI), its parent, Middle South Utilities, Inc., and Middle South's four operating utility companies, Arkansas Power & Light Company, Louisiana Power and Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc. The Commission has authorized SERI to issue and sell first mortgage bonds in an aggregate principal amount of up to \$300 million by means of a negotiated public sale, pursuant to an exception from competitive bidding, and related transactions. Jurisdiction has been reserved, pending completion of the record, over the fees, expenses, terms and conditions associated with the issuance and sale of the bonds, the use of proceeds for other than those corporate purposes specifically stated herein, and the proposed reacquisition of all or a portion of SERI's notes. (Rel. 35-24485 - Oct. 29)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF AND ORDER GRANTING PARTIAL ACCELERATED APPROVAL

The American Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Amex-87-26) to expand the automatic execution system (AUTO-EX) to all equity options and to continue on a permanent basis the use of AUTO-EX in competitively traded options. The Commission granted partial accelerated approval allowing the use of AUTOEX in competitively traded options to continue for an additional 120 days. (Rel. 34-25056)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-Phlx-87-31) would reduce the initial listing fee for certain share rights plan securities. (Rel. 34-25062)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Chicago Board Options Exchange (SR-CBOE-87-46) to set forth guidelines for trading halts in equity options at the Exchange under varying circumstances. (Rel. 34-25063); The National Association of Securities Dealers, Inc. (SR-NASD-87-40) to effectuate a two-year Pilot Program for the exchange of quotation information between the NASD and the Stock Exchange of Singapore. (Rel. 34-25065); and The American Stock Exchange (SR-Amex-87-23) that would amend Rules 17, 124, and 179 to expand the period in which expiring warrants may be traded. (Rel. 34-25069)

Publication of the proposals are expected to be made in the Federal Register during the week of November 2.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 NICHOLS INSTITUTE /DE/, 26441 VIA DE ANZA, SAN JUAN CAPISTRANO, CA 92675 (714) 661-8000 - 943,750 (\$988) COMMON STOCK. 4,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17890 - OCT. 13) (BR. 6)
- S-4 GRX CORP, 225 CITY AVE, BALA CYNWYD, PA 19004 (215) 667-7900 - 3,917,104 (\$62,673,664) COMMON STOCK. 380,317 (\$6,085,072) COMMON STOCK. (FILE 33-18059 - OCT. 21) (BR. 10 - NEW ISSUE)
- S-1 VANGJARD CELLULAR SYSTEMS INC, ONE NORTH POINTE, 3101 N ELM ST STE 300, GREENSBORO, NC 27408 (919) 282-3690 - 800,000 (\$15,200,000) COMMON STOCK. 2,995,000 (\$56,905,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-13067 - OCT. 22) (BR. 7 - NEW ISSUE)
- S-3 HINDERLITER INDUSTRIES INC, 7134 S YALE AVE STE 600, TULSA, OK 74136 (918) 494-0992 - 831,000 (\$6,648,000) COMMON STOCK. (FILE 33-18069 - OCT. 22) (BR. 4)
- S-2 GUARDIAN BANCORP, 800 S FIQUEROA ST, LOS ANGELES, CA 90017 (213) 239-0800 - 129,300 (\$1,422,300) COMMON STOCK. (FILE 33-18071 - OCT. 22) (BR. 1)
- S-8 CAMBEX CORP, 360 SECOND AVE, WALTHAM, MA 02154 (617) 890-6000 - 200,000 (\$276,000) COMMON STOCK. (FILE 33-18072 - OCT. 22) (BR. 10)
- S-1 SYSTEM ENERGY RESOURCES INC, ONE JACKSON PL, 188 E CAPITOL ST, JACKSON, MS 39201 (601) 960-9600 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-18074 - OCT. 22) (BR. 8)
- S-3 DELMED INC, RTE 33 & HOWELL RD, P O DRAWER 190, FREEHOLD, NJ 07728 (201) 431-5300 - 171,654 (\$160,926) COMMON STOCK. (FILE 33-18075 - OCT. 22) (BR. 8)

- S-6 INSURED MUNICIPALS INCOME TRUST 39TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, Lisle, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-18076 - OCT. 22) (BR. 18 - NEW ISSUE)
- S-8 SOVRAN FINANCIAL CORP, ONE COMMERCIAL PL, NORFOLK, VA 23510 (804) 441-4000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18077 - OCT. 22) (BR. 1)
- S-4 BORDEN INC, 277 PARK AVE, NEW YORK, NY 10172 (212) 573-4000 - 150,000 (\$5,662,500) COMMON STOCK. (FILE 33-18079 - OCT. 23) (BR. 3)
- S-4 SUN COAST PLASTICS INC/DE/, 7350 26TH COURT E, SARASOTA, FL 34243 (813) 355-7166 - 500,000 (\$1,000,000) COMMON STOCK. 1,500,000 (\$1,500,000) STRAIGHT BONDS. (FILE 33-18080 - OCT. 23) (BR. 8)
- S-8 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 6,000,000 (\$195,000,000) COMMON STOCK. (FILE 33-18081 - OCT. 23) (BR. 2)
- S-8 BURLINGTON NORTHERN INC/DE/, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3868 - 1,500,000 (\$72,000,000) COMMON STOCK. (FILE 33-18082 - OCT. 23) (BR. 5)
- S-8 PETROLEUM DEVELOPMENT CORP, PO BOX 26, BRIDGEPORT, WV 26330 (304) 842-3597 - 500,000 (\$687,500) COMMON STOCK. (FILE 33-18083 - OCT. 23) (BR. 4)
- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 10140 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-2600 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-18085 - OCT. 23) (BR. 11)
- S-4 NATIONAL EDUCATION CORP, 18400 VON KARMAN AVE, IRVINE, CA 92715 (714) 474-9400 - 13,171,914 (\$172,734,449) COMMON STOCK. (FILE 33-18086 - OCT. 23) (BR. 5)
- S-8 AMERICAN HOIST & DERRICK CO, 1800 AMHOIST TWR, 345 ST PETER ST, SAINT PAUL, MN 55102 (612) 293-4904 - 250,000 (\$2,468,750) COMMON STOCK. 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18090 - OCT. 23) (BR. 9)
- S-1 DI INDUSTRIES INC, 450 GEARS RD STE 625, HOUSTON, TX 77067 (713) 874-0202 - 1,900,000 (\$5,225,000) COMMON STOCK. 950,000 (\$2,375,000) COMMON STOCK. (FILE 33-18091 - OCT. 23) (BR. 3)
- V-1A SHEARSON LEHMAN SMALL CAPITALIZATION FUND, TWO WORLD TRADE CNTR, NEW YORK, NY 10048 (212) 321-7155 - INDEFINITE SHARES. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-18092 - OCT. 23) (BR. 18 - NEW ISSUE)
- S-3 BANK OF SAN FRANCISCO CO HOLDING CO, 550 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 981-2111 - 250,000 (\$2,000,000) PREFERRED STOCK. (FILE 33-18093 - OCT. 23) (BR. 1)
- S-1 ACTION STAFFING INC, 3804 COCONUT PALM DR, TAMPA, FL 33619 (813) 623-5177 - 4,025 (\$4,025,000) CONVERTIBLE DEBENTURES AND NOTES. 2,012,500 (\$5,031,250) COMMON STOCK. 1,312,500 (\$2,191,875) COMMON STOCK. 350 (\$420,000) COMMON STOCK. 175,000 (\$437,500) COMMON STOCK. (FILE 33-18101 - OCT. 23) (BR. 6)
- S-8 STANDARD LOGIC INC, 4940-A E LA PALMA, ANAHEIM, CA 92807 (714) 779-2897 - 500,000 (\$250,000) COMMON STOCK. (FILE 33-18106 - OCT. 26) (BR. 3)
- S-3 SCE CAPITAL CO, 2244 WALNUT GROVE AVE, PO BOX 800, ROSEMEAD, CA 91770 (818) 302-1088 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-18107 - OCT. 26) (BR. 8)
- S-8 FILENET CORPORATION, 3530 HYLAND AVE, COSTA MESA, CA 92626 (714) 966-2344 - 900,000 (\$12,825,000) COMMON STOCK. (FILE 33-18108 - OCT. 26) (BR. 9)
- S-8 XEROX CORP, P O BOX 1600, STAMFORD, CT 06904 (203) 329-8700 - 1,000,000 (\$54,750,000) COMMON STOCK. (FILE 33-18126 - OCT. 26) (BR. 13)

REGISTRATIONS EFFECTIVE

Oct. 1: American Airlines, Inc., 33-14518; Borden, Inc., 33-17383, 33-17477; CB&T Bancshares, Inc., 33-17154; Coastal Caribbean Oils & Minerals, Ltd., 33-16157; Credo Petroleum Corporation, 33-16407; First Financial Management Corporation, 33-16929; First State Financial Services, Inc., 33-16532; Fundamental Fixed Income Fund, 33-12738; Great West Gold & Silver, Inc., 33-15142-FW; Hogan Systems, Inc., 33-16753;

REGISTRATIONS EFFECTIVE CONT.

IBP, Inc., 33-16620; Independence Holding Company, 33-16846; Leastec Income Fund V, 33-17121; Manufacturers National Corporation, 33-17282; Metro Airlines, Inc., 33-16632; National Medical Enterprises, Inc., 33-13305; Northern Dancer Corporation, 33-16417-LA; Penguin Group Inc., 33-15891; The Rocking Horse Child Care Centers of America, Inc., 33-16444; SPI Holding, Inc./SPI Acquisitions, Inc., 33-16293; Talman Finance Corporation H, 33-17399; Tonga Capital Corporation, 33-13791-D; Triton Energy Corporation, 33-17142; William Penn Interest Income Fund, 33-14609; Z-Trex Corporation, 33-16066-LA.

Oct. 2: Action Auto Rental, Inc., 33-17204; Airborne Records, Inc., 33-16653-A; Charter One Financial, Inc., 33-16207; DST Systems, Inc., 33-17393; Doskocil Inc., 33-17023; Entertainment America, Ltd., 33-15443-A; Fashion Channel Network, Inc., 33-16050; First National Lincoln Corporation, 33-16641-B; First Team Sports, Inc., 33-16345-C; John Hancock Realty Income Fund-II Limited Partnership, 33-15630; Merrill Lynch & Co., Inc., 33-16842; Parker Drilling Company, 33-16475; Retail Equity Partners L.P., 33-15427; Tele-Communications, Inc., 33-17328; II-VI Incorporated, 33-16389; Williams - Sonoma, Inc., 33-17288; Xtal Corporation, 33-16319.

Oct. 5: Advanciers Group Inc., 33-15842-NY; Kelley Oil & Gas Partners Ltd., 33-16932; Lincam Development Drilling Program 1987, Ltd., 33-13500-FW; Matewan Bancshares, Inc., 33-17172; Nuveen California Municipal Value Fund, Inc., 33-15880; Nuveen New York Municipal Value Fund, Inc., 33-15879; Senior Service Corporation, 33-17045; Spiegel, Inc., 33-15936.

Oct. 6: Andros Analyzers Incorporated, 33-17012; Asset Backed Securities Corporation, 33-17232; Dallas Semiconductor Corp., 33-16924; Dean Witter Value-Added Market Series, 33-14629; Energen Corporation, 33-16892; Freedom Income Trust Special States Series 33, 33-16347; Invitron Corporation, 33-16635; Bank of New England Corporation, 33-17080; Oxford Futures Fund, Ltd., 33-16807; The Peoples Holding Co., 33-17124; Philadelphia Electric Company, 33-17251; Republic Holdings Corp., 33-11908-NY; Steel of West Virginia, Inc., 33-16845; Tremont Capital Corp., 33-16271-LA; Two Pesos Inc., 33-17018; Virgin Ventures, Inc., 33-16502-LA; Washington Bancorporation, 33-16888; Zions Bancorporation, 33-17236.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)'s OWNED	CUSIP# PRIOR%	FILING STATUS
ADAMS RUSSELL INC SAMCO INVESTORS INC ET AL	COM 13D	10/21/87	2,260 33.0	00635610 31.5	UPDATE
ALEXANDER ENERGY CORP ENERGY RESOURCES	COM 13D	10/26/87	394 5.3	01461710 0.0	NEW
ARROW ELECTRS INC BATCHELOR GEORGE	COM 13D	10/19/87	415 6.2	04273510 5.1	UPDATE
ARROW ELECTRS INC SOCHET IRA	COM 13D	10/19/87	422 6.3	04273510 6.0	UPDATE
BARRIS INDS INC GIANT GROUP ET AL	COM 13D	10/21/87	2,190 26.9	06865310 26.3	UPDATE

ACQUISITIONS REPORTS CONT.

BARRIS INDS INC GIANT GROUP ET AL	COM	13D	10/21/87	2,190 26.9	06885310 26.8	RVISION
BEEPER PLUS KENT MICHAEL	COM	13D	10/15/87	2,000 6.0	07690099 0.0	NEW
BLOCKBUSTER ENTMT CORP SANCHEZ ANTONIO R JR ET AL	COM	13D	10/22/87	269 7.7	09367610 8.7	UPDATE
BREAK FREE CORP HALLAMORE BARRY K	COM	13D	9/16/87	324 15.8	10637110 0.0	NEW
BREAK FREE CORP HALLAMORE LLOYD G	COM	13D	9/16/87	225 10.9	10637110 0.0	NEW
BRINKMANN INSTRS INC NEW BK CAPITAL PARTNERS ET AL	COM	13D	10/21/87	652 17.7	10969210 15.5	UPDATE
BRINKMANN INSTRS INC NEW PROSPECT GRP	COM	13D	10/20/87	636 17.3	10969210 14.3	RVISION
CAESARS WORLD INC SOSNOFF MARTIN T	COM	13D	10/26/87	1,073 4.4	12769510 5.7	UPDATE
CALNY INC TACO BELL CORP	COM	13D	10/27/87	1,520 32.0	13133410 29.7	UPDATE
CARSON PIRIE SCOTT & CO DEL BLEICHRÖEDER ARNHOLD & S ET AL	COM	13D	10/ 9/87	303 7.7	14601510 0.0	NEW
CASTLE & COOKE INC MURDOCK DAVID H ET AL	COM	13D	10/22/87	12,866 25.1	14842910 23.9	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM	13D	10/26/87	490 14.5	15862710 13.7	UPDATE
CHARTER CRELLIN INC ATLANTIS GRP INC	COM	13D	10/26/87	319 20.1	16120210 6.3	UPDATE
CIVIC BANCORP CARR DON	COM	13D	9/ 2/87	80 5.1	17882099 0.0	NEW
CONVEX COMPUTER CORP REEMTSMA JAN PHILIPP F	COM	13D	10/22/87	1,490 3.8	21257810 6.5	UPDATE
DECISION INDS CORP ECONOCOM FINANCE N V ET AL	COM	14D-1	10/29/87	2,167 23.0	24344810 13.8	UPDATE
DYNACORP POSNER VICTOR ET AL	COM	13D	10/20/87	1,060 9.8	26816210 8.6	UPDATE
EIP MICROWAVE INC BISHOP JOHN BRADFORD	COM	13D	10/ 8/87	175 8.0	26853010 0.0	NEW
ELECTRO BIOLOGY INC CHAMBERS RUSSELL C ET AL	COM	13D	10/23/87	610 10.8	28506010 9.3	UPDATE
FMI FINL CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	10/ 7/87	16,713 72.6	30250110 72.5	UPDATE
FIRST FARWEST CORP TWEEDY BROWNE CO L P ET AL	COM PAR \$2.50	13D	10/21/87	80 6.1	32017520 0.0	NEW
FLEXI-VAN CORP NEW BLEICHRÖEDER ARNHOLD & S ET AL	COM	13D	10/14/87	434 5.8	33890910 0.0	NEW
PARKER & PARSELEY DEVELOP PARKER & PARSELEY DEV PARTNERS	LTD PARTNERSHP	14D-1	10/27/87	0 0.0	40413699 0.0	NEW

ACQUISITIONS REPORTS CONT.

HERITAGE ENTMT INC DEL ODYSSEY ENTERTAINMENT	COM	130	10/21/87	359 7.2	42722710 0.0	NEW
INTERSTATE BAKERIES CORP NEW BERKOWITZ HOWARD P ET AL	COM	130	10/26/87	76 1.0	46072310 12.2	UPDATE
IVY MED INC HEPPEMAN FRANKLIN S	COM	130	10/20/87	145 10.0	46590210 13.4	UPDATE
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM	130	10/22/87	731 21.5	49237610 22.5	UPDATE
KEYSTONE CONS INDS INC DIXIE PRODUCTS INC ET AL	COM	130	10/20/87	367 46.1	49342210 44.5	UPDATE
LYNCH CORP GAMCO INVESTORS INC ET AL	COM	130	10/23/87	302 57.1	55113710 53.4	UPDATE
MANITOWOC INC CONSOL ELEC DIST EMP RET PL	COM	130	10/15/87	1,104 10.2	56357110 0.0	NEW
MICRO D INC INGRAM DISTRIBUTION GRP ET AL	COM	130	10/20/87	4,145 60.8	59482510 59.7	UPDATE
PANTERAS CORP RELIANCE FINANCIAL ET AL	COM	130	10/22/87	363 3.6	69865310 7.2	UPDATE
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	130	10/19/87	174 10.3	74739810 8.1	UPDATE
REPUBLIC AMERN CORP AMERICAN FINANCIAL CORP ET AL	COM	130	10/19/87	7,120 34.1	76027910 34.1	UPDATE
ROPER GROUP INC CLORE ALAN E ET AL	COM	130	10/22/87	550 2.5	77675510 14.2	UPDATE
ROYAL INTL OPTICAL CORP DIMENTO FRANCIS J ET AL	COM	130	10/16/87	733 11.5	73031510 11.4	UPDATE
SANTA FE SOUTHN PAC CORP HENLEY GRP	COM	130	10/19/87	22,143 14.1	30218310 0.0	NEW
SCIENTIFIC LEASING INC TWEEDY BROWNE CO L P ET AL	COM	130	10/20/87	375 3.9	30876110 7.6	UPDATE
SCOTT CABLE COMMUNICATION SEARS ROEBUCK & CO ET AL	COM	130	10/26/87	2,614 62.2	30938310 52.3	UPDATE
SUNSTATES CORP NEW CONSOL ELEC DIST EMP RET PL	COM	130	10/15/87	23 5.3	36791310 0.0	NEW
USR INDS INC MCDELVENNY FOUNDATION	COM	130	12/16/85	111 11.1	90337110 5.1	UPDATE
USR INDS INC MCDELVENNY RALPH T JR	COM	130	8/23/85	128 12.9	90337110 6.5	UPDATE
USR INDS INC MCDELVENNY RALPH T JR	COM	130	8/23/85	128 12.9	90337110 6.5	RVSDION
VITEL FIBER OPTICS FORMICOLA JOHN J	COM	130	10/ 8/87	450 7.2	32849010 8.3	NEW
VITEL FIBER OPTICS FORMICOLA JOHN J	COM	130	10/ 8/87	450 7.2	32849010 8.3	UPDATE
WORLDWIDE COMPUTER SVC 33K INVESTMENT CO ET AL	COM	130	7/18/87	95 5.6	98155610 5.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN INTERNATIONAL PETROLEUM CORP /N	NV	NO ITEMS							08/06/87	AMEND
ANOVA VENTURES CORP	DE	X						X	08/18/87	
ANVIL INVESTOR SERVICES INC	NJ				X				10/22/87	
APARTMENT INCOME FUND LTD	CO				X				08/10/87	
BALL CORP	IN					X			10/27/87	
BELL NATIONAL CORP	CA						X		10/15/87	
BUCKEYE CRUDE EXPLORATION INC	OH	X						X	10/14/87	
CB&T BANCSHARES INC	GA				X		X		10/19/87	
CENTRONICS CORP	DE	X			X		X		10/23/87	
CIRCLE EXPRESS INC	IN					X			10/19/87	
COMPUTER INSTRUMENTS CORP	NY	X						X	10/29/87	
CONVENIENT FOOD MART INC	IL	X						X	10/14/87	
CORVUS SYSTEMS INC	CA					X	X		10/21/87	
CPI CORP	DE						X		10/26/87	
CREDITHRIFT FINANCIAL CORP	IN						X	X	10/23/87	
DANAHER CORP /FL/	FL							X	08/27/87	AMEND
DOW JONES & CO INC	DE					X	X		10/22/87	
FINANCIAL EQUITY GROUP INC/NV	MI					X	X		09/11/87	
FINEST HOUR INC	CA						X		09/30/87	
FIRST WORLD CHEESE INC	DE					X		X	10/23/87	
GENETIC ENGINEERING INC	CO						X	X	10/29/87	
GOLDEN VALLEY MICROWAVE FOODS INC	MN	X						X	10/14/87	
HAS OIL & GAS INC	TX	X	X		X	X	X	X	04/09/87	
HYDE ATHLETIC INDUSTRIES INC	MA						X		10/23/87	
INFORMATION SCIENCE INC	NY	X				X			10/14/87	
INSULATED SHIPPING CONTAINERS INC	CA	X						X	10/23/87	
ITT FINANCIAL CORP	DE							X	10/26/87	
KATY INDUSTRIES INC	DE	X						X	10/14/87	
LYDALL INC /DE/	DE					X		X	10/12/87	
MARKITSTAR INC	DE						X	X	07/31/00	
MERIDIAN RESERVE INC	DE	X							10/14/87	
NEW ENGLAND PEALTY ASSOCIATES LIMITED PA	MA	X						X	12/19/86	
POWELL CAPITAL CORP	CO							X	10/15/87	
ROYALE GROUP LTD	DE				X	X			02/14/86	AMEND
SHARPER IMAGE CORP	DE					X			10/19/87	
SYNTECH INTERNATIONAL INC	DE					X		X	10/14/87	
TECHNICAL COMMUNICATIONS CORP	MA	X						X	10/07/87	
TOTAL SYSTEM SERVICES INC	GA						X	X	10/26/87	
TRI FUND ASSET MANAGED FUND	CA					X			08/10/87	
TRI FUND II LTD PARTNERSHIP	CA					X			08/10/87	
TRI FUND III LTD PARTNERSHIP	CA					X			08/10/87	
TRI FUND LTD PARTNERSHIP	CO					X			08/10/87	
TRIANGLE INDUSTRIES INC	DE					X		X	10/23/87	
U S SHELTER CORP /DE/	DE						X		10/22/87	
VIDEO SUPERSTORES OF AMERICA INC	CO	X	X					X	10/19/87	