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U.S. SECURITIES AND
EXCHANGE COMMISSION

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Issue 87-207

October 30, 1987

RULES AND RELATED MATTERS

COMMISSION ADOPTS RULE 6c-9 and Form N-6C9

The Commission has adopted Rule 6c-9 and Form N-6C9 under the Investment Company Act of 1940. Rule 6c-9 provides an exemption from the provisions of the Act, under certain conditions, to permit foreign banks to offer their own debt securities or non-voting preferred stock in the United States without registering as investment companies or obtaining exemptive orders. The exemption is also available where a foreign bank offers its securities in the United States indirectly through a finance subsidiary. The form is to be filed by a foreign bank or foreign finance subsidiary to appoint a United States agent for service of process. (Rel. IC-16093)

FOR FURTHER INFORMATION CONTACT: Ann M. Glickman at (202) 272-3042

COMMISSION ADOPTS AMENDMENT TO RULE 19b-1

The Commission has adopted an amendment to Rule 19b-1 under the Investment Company Act of 1940 to allow certain registered investment companies to make one additional distribution of long-term capital gains with respect to a taxable year for the purpose of not incurring any excise tax. The Commission has also adopted technical changes to the rule to correct certain references to prior distributions and the Internal Revenue Code. (Rel. IC-16094 - Oct. 29)

FOR FURTHER INFORMATION CONTACT: Brian M. Kaplowitz at (202) 272-2048

COMMISSION ANNOUNCEMENTS

TREASURY NOTICE LISTING INSTRUMENTS PREVIOUSLY EXEMPTED UNDER THE SECURITIES EXCHANGE ACT OF 1934

Pursuant to the Securities Exchange Act of 1934 the Secretary of the Treasury has designated securities issued by various government and government-sponsored entities for exemption under Section 3(a)(12) of the Act. The Department of the Treasury has published a notice listing such designations to date in the *Federal Register*. A copy of the notice can be found at 52 FR 38559 (October 16, 1987). A copy will also be available for inspection and copying in the Commission's Public Reference Room.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AND SETTLED AGAINST G.C. GEORGE SECURITIES, INC. AND GENE GEORGE

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against G.C. George Securities, Inc. (GCG), a registered broker-dealer located in Spokane, Washington, and its president, Gene George. Without admitting or denying the Commission's findings, GCG and George consented to the sanctions imposed by the Commission.

The Commission Order finds that respondents wilfully violated, among other provisions, Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 in connection with the promotion and sale of common stock of a British Columbia corporation, Golden Bear Resources, Ltd. The stock formerly traded on the Vancouver Stock Exchange and was not registered with the Commission. Respondents disseminated false and misleading information and failed to disclose material information about Golden Bear. (Rel. 34-24969)

TRADING SUSPENSIONS

TRADING SUSPENDED IN THE SECURITIES OF TRANSWORLD NETWORK CORPORATION

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Transworld Network Corporation, formerly known as Monvert Financial Corp. (Transworld Network) a Nevada corporation currently headquartered in Kissimmee, Florida, for the period beginning at 2:00 p.m. (EST) on October 29, 1987, and terminating at 12:01 a.m. (EST) on November 9, 1987. The Commission suspended trading of the securities of Transworld Network because of a lack of current and accurate information and in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the management of Transworld Network; control of Transworld Network; the beneficial ownership of its securities; its principal shareholders; its acquisitions; its financial condition; and other matters. It further appears that three individuals, who were previously officers and directors according to filings made by Transworld Network with the commission pursuant to Section 15(d) of the Securities Exchange Act of 1934, have denied ever having any involvement with the company. (Rel. 34-25071)

CIVIL PROCEEDINGS

COMPLAINT NAMES DIRECTOR OF CANADIAN COMPANIES

The Seattle Regional Office announced that on September 30 a complaint for permanent injunction was filed against Stephen M. Wood in the U.S. District Court of Montana in Missoula, which seeks to enjoin Wood from further violations of the antifraud provisions of the securities laws.

Wood, a resident of Oregon and former resident of Montana, raised \$441,675 during 1983 and part of 1984 from over 90 investors residing in Montana and other states from the sale of common stock of Noramex Minerals, Inc., Norcross Resources, Ltd and Rover Resources, Ltd., all British Columbia mining operations of which Wood was an officer, director and controlling person. The complaint alleges the securities were unregistered with the Commission and were sold on the basis of material misrepresentations and omissions of which Wood was aware, including misstatements about the legal status of the three entities, their mining operations and the use of proceeds from the sale of the securities. A permanent injunction against Wood is being sought. The Commission appreciates the assistance given by the State of Montana to this investigation. (SEC v. Stephen Michael Wood, USDC D. MT, No. CV87-190M). (LR-11585)

COMPLAINT FILED AGAINST OLIVER C. REESE, MALI-AMERICAN MINES, LTD., AND CHARLES RICHARDS

The Denver Regional Office filed a civil action for permanent injunction and other equitable relief on September 30 in the U.S. District Court for the District of Colorado against Oliver C. Reese of Albuquerque, New Mexico; Mali-American Mines, Ltd., a Colorado corporation headquartered in Albuquerque, New Mexico; and Charles Richards of Denver, Colorado. The complaint alleges that Reese and Mali-American violated the registration and antifraud provisions and Richards violated the registration provisions of the securities laws in connection with a fraudulent, unregistered offering of at least \$950,000 in Mali-American notes and stock to a group of approximately 70 unsophisticated investors. Simultaneously, and without admitting or denying the allegations, the Commission and defendants submitted to the Court orders of permanent injunction and accounting.

The complaint alleges that Reese, Mali-American, and Richards sold unregistered notes and stock. It further alleges omissions of material fact and false and misleading statements by Reese and Mali-American concerning the purported presence of gold reserves, initiation of gold production, use of proceeds, and Reese's previous business and injunctive history. (SEC v. Oliver C. Reese, et al., USDC, CO, Civil Action No. 86-M-1470). (LR-11591)

INJUNCTIVE ACTION FILED AGAINST NATIONAL
PETROLEUM, INC. AND SCOTT Y. WOOD

The Denver Regional Office filed a complaint on September 30 in the U.S. District Court for the District of Colorado seeking permanent injunctions against National Petroleum, Inc. (NPI), a defunct corporation, formerly headquartered in Denver, and Scott Y. Wood who was the president of NPI and currently resides in Wichita, Kansas.

The complaint alleges, among other things, that NPI and Wood violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 by failing to disclose to investors the uses to which investor money would be put, including the fact that Wood personally received a substantial amount of investor money. The complaint also alleges that NPI and Wood violated Sections 5(a) and 5(c) of the Securities Act of 1933 through the offer and sale of the fractional undivided interests, which were not registered with the Commission. (SEC v. National Petroleum, Inc., and Scott Y. Wood (USDC D. CO, Civil Action No. 87-F-1463). (LR-11592)

INVESTMENT COMPANY ACT RELEASES

ICN PHARMACEUTICALS, INC.

An order has been issued on an application filed by ICN Pharmaceuticals, Inc. declaring it not to be an investment company or, in the alternative, exempting it from all provisions of the Investment Company Act and rules and regulations thereunder until July 23, 1988. (Rel. IC-16081 - Oct. 26)

EMPIRE INSURANCE COMPANY

An order has been issued granting Empire Life Insurance Company, Composite Deferred Variable Account, and Murphey Favre, Inc. exemptions from Sections 26(a)(2) and 27(c)(2) to permit the deduction of mortality and expense risk charges in connection with the issuance of individual flexible premium deferred variable annuity contracts. (Rel. IC-16082 - Oct. 26)

AIG LIFE INSURANCE COMPANY

An order has been issued granting AIG Insurance Company, Variable Account I, and American International Fund Distributors, Inc. exemptions from Sections 26(a) and 27(c)(2) to permit the deduction of mortality and expense risk charges in connection with the issuance of individual single purchase payment deferred variable annuity contracts. (Rel. IC-16083 - Oct. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following exchanges for unlisted trading privileges in the common stock of the specified number of issues: Midwest Stock Exchange - 3 issues. (Rel. 34-25067); and the Philadelphia Stock Exchange - 2 issues. (Rel. 34-25068)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until November 19 to comment on the application of The Home Insurance Company to withdraw the \$2.95 cumulative preferred stock, Series A (\$1 par) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-25066)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GVS MED INC, 7315 E ALONDRA BLVD, PARAMOUNT, CA 90723 (213) 633-3405 - 2,875,000 (\$575,000) COMMON STOCK. 2,875,000 (\$862,500) COMMON STOCK. 250,000 (\$60,000) COMMON STOCK. 250,000 (\$75,000) COMMON STOCK. 225,000 (\$78,750) COMMON STOCK. UNDERWRITER: SUNRISE CAPITAL CORP. (FILE 33-17513-LA - OCT. 09) (BR. 10 - NEW ISSUE)
- S-18 GLENGARY PACIFIC LTD, 21747 ERWIN ST, WOODLAND HILLS, CA 91367 (818) 703-6100 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$3,750,000) COMMON STOCK. 3,750,000 (\$375) COMMON STOCK. UNDERWRITER: JAMESON P B CO INC. (FILE 33-17784-LA - OCT. 06) (BR. 12 - NEW ISSUE)
- S-18 GRIZZLY CAPITAL INC, 4000 MACARTHUR BLVD, NEWPORT BEACH, CA 92660 (714) 641-3939 - 2,000,000 (\$200,000) COMMON STOCK. 2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. UNDERWRITER: SHERIDAN SECURITIES INC. (FILE 33-17785-LA - OCT. 07) (BR. 12 - NEW ISSUE)
- S-18 APACHE INVESTMENTS INC, 21201 OXNARD ST, WOODLAND HILLS, CA 91367 (818) 716-9600 - 12,000,000 (\$300,000) COMMON STOCK. 12,000,000 (\$600,000) COMMON STOCK. 12,000,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,200,000 (\$36,000) COMMON STOCK. (FILE 33-17824-LA - OCT. 07) (BR. 11 - NEW ISSUE)
- S-18 DARCY CORP, 1 MADISON AVE, C/O BERGER & PAUL, NEW YORK, NY 10010 (212) 213-9360 - 150,000 (\$112,500) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 600,000 (\$1,200,000) COMMON STOCK. (FILE 33-17877-NY - OCT. 16) (BR. 12 - NEW ISSUE)
- S-18 VENTEX ACQUISITIONS INC, 16550 HENDERSON PASS #414, SAN ANTONIO, TX 78232 (512) 496-0671 - 6,000,000 (\$300,000) COMMON STOCK. 12,000,000 (\$1,800,000) COMMON STOCK. 12,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-17878-FW - OCT. 19) (BR. 11 - NEW ISSUE)
- S-18 FEDERAL BUS INC, 6957 W HIGHWAY 10, P O BOX 1011, ANOKA, MN 55303 (612) 421-1233 - 2,300,000 (\$1,150,000) COMMON STOCK. (FILE 33-17902-C - OCT. 14) (BR. 4 - NEW ISSUE)
- S-18 GIL MED INDUSTRIES INC, 154 MESSNER DR, WHEELING, IL 60090 (312) 520-7737 - 680,000 (\$3,400,000) COMMON STOCK. 680,000 (\$4,080,000) COMMON STOCK. UNDERWRITER: BROD A T & CO INC. (FILE 33-17905-C - OCT. 14) (BR. 8 - NEW ISSUE)
- S-18 LIBERTY ONE CORP, 1630 S STATE ST STE 201, SPRINGFIELD, IL 62704 (217) 789-9880 - 1,250,000 (\$6,000,000) COMMON STOCK. (FILE 33-17914-C - OCT. 15) (BR. 10 - NEW ISSUE)
- S-18 IMMUNE RESPONSE INC, 33 W WACKER DR STE 700, CHICAGO, IL 60606 (312) 444-2087 - 900,000 (\$900,000) COMMON STOCK. 900,000 (\$1,350,000) COMMON STOCK. 900,000 (\$1,800,000) COMMON STOCK. 29,700 (\$2) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: ALLIED CAPITAL GROUP INC. (FILE 33-17922-C - OCT. 15) (BR. 4 - NEW ISSUE)
- S-18 ABP EQUITIES INC, REGENCY PLZ ONE STE 1480, 4643 S ULSTER ST, DENVER, CO 80237 (303) 694-4630 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,500,000) COMMON STOCK. 5,000,000 (\$60,000) COMMON STOCK. UNDERWRITER: FIRST INTERSTATE SECURITIES INC. (FILE 33-17950-D - OCT. 14) (BR. 12 - NEW ISSUE)
- S-18 INSTITUTE FOR LABORATORY MEDICINE INC, 9500 S DADELAND BLVD, MIAMI, FL 33156 (305) 661-1012 - 846 (\$2,115,000) COMMON STOCK. (FILE 33-17954-A - OCT. 14) (BR. 6 - NEW ISSUE)
- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 3,821,000,000 (\$3,821,000,000) STRAIGHT BONDS. (FILE 33-18005 - OCT. 23) (BR. 13)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FORTY FOURTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-18006 - OCT. 23) (BR. 17 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 3S, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-18007 - OCT. 23) (BR. 17 - NEW ISSUE)
- S-11 SCOTTSDALE LAND TRUST LIMITED PARTNERSHIP, 3443 NORTH CENTRAL AVE, STE 500 FINANCIAL CTR, PHOENIX, AZ 85012 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HUTTON EF & CO INC. (FILE 33-18041 - OCT. 21) (BR. 5 - NEW ISSUE)
- S-4 ONECORP INC, 1320 SOUTH DIXIE HWY, CORAL GABLES, FL 33146 (305) 665-8100 - 5,329,198 (\$85,263,043) PREFERRED STOCK. 10,428,270 COMMON STOCK. (FILE 33-18045 - OCT. 21) (BR. 5 - NEW ISSUE)
- S-4 SUN STATE FINANCIAL CORP, 4222 E CAMELBACK RD, PHOENIX, AZ 85018 (602) 224-1100 - 5,850,000 (\$50,821,875) COMMON STOCK. (FILE 33-18051 - OCT. 21) (BR. 1 - NEW ISSUE)
- S-1 FIRST CAPITAL LIFE REAL PROP ACCT OF FIRST CAP LIFE INS CO, 10111 N TORREY PINES RD, LAJOLLA, CA 92638 (619) 452-9060 - \$1,500,000 LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FIRST CAPITAL LIFE INSURANCE CO. (FILE 33-18052 - OCT. 21) (BR. 20 - NEW ISSUE)
- S-1 SPRECKELS INDUSTRIES INC, 4234 HACIENDA DR, PLEASANTON, CA 94566 (415) 460-0840 - 75,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-18053 - OCT. 21) (BR. 3 - NEW ISSUE)
- S-11 ROYALTY MORTGAGE INCOME FUND, 2610 WEST SHAW AVE, FRESNO, CA 93711 - 150,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18055 - OCT. 21) (BR. 11 - NEW ISSUE)
- S-11 SHADOWRIDGE ASPENS LTD PARTNERSHIP, 2144 S HIGHLAND DR STE 200, SALT LAKE CITY, UT 84106 (801) 485-2321 - 3,800 (\$3,800,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18056 - OCT. 21) (BR. 5 - NEW ISSUE)
- S-11 BANKERS TRUST CO, 280 PARK AVE, NEW YORK, NY 10017 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-18063 - OCT. 21) (BR. 11 - NEW ISSUE)
- S-8 AMERICAN INTERNATIONAL GROUP INC, 70 PINE ST, NEW YORK, NY 10270 (212) 770-7000 - 1,000,000 (\$66,920,000) COMMON STOCK. (FILE 33-18073 - OCT. 22) (BR. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP# PRIOR%	FILING STATUS
AMERICAN MONITOR CORP DENNEY JERRY W	COM	8/11/87	820 9.8	02756110 11.1	UPDATE
CONTINENTAL INVESTORS LIFE CITIZENS INS CO AMER	COM	10/14/87	633 47.9	21155099 36.9	UPDATE
E-II HLDS INC WASHINGTON STATE INV BOARD	COM	10/19/87	4,252 6.9	26925510 0.0	NEW

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (0000) / OWNED	CUSIP / PRIOR%	FILING STATUS
TH EXPLORATION CO LA INC EUROSECURITIES LTD	COM 13D	9/28/87	14,100 / 17.1	30213410 / 26.1	UPDATE
FALSTAFF BREWING CORP BITTINS WILLIAM	COM 13D	10/20/87	2,140 / 47.0	30685510 / 46.6	UPDATE
FALSTAFF BREWING BITTINS WILLIAM	CL A PFD 13D	10/20/87	94 / 99.9	30685599 / 99.9	UPDATE
FINANCIAL CORP SANTA BARBARA MOIS JOSEPH H	COM 13D	10/19/87	95 / 1.6	31744110 / 9.1	UPDATE
FOSTER WHEELER CORP EDELMAN RYHER B. ET AL	COM 13D	10/14/87	3,782 / 10.9	35024410 / 3.7	UPDATE
GELCO CORP TWEEDY BROWNE CO L P ET AL	COM 13D	10/19/87	372 / 5.2	36850110 / 0.0	NEW
GLENFED INC WEDBUSH CORP ETAL	COM 13D	10/20/87	1,063 / 5.0	37267110 / 5.4	UPDATE
GREATER OHIO CORP OWENS DAVID SCOTT	COM 13D	10/14/87	225 / 7.3	39227010 / 6.2	UPDATE
HEALTH IMAGES INC LEWIS R J	COM 13D	7/21/87	400 / 12.1	42217810 / 0.0	NEW
HEILEMAN G BREWING INC BOND CORP HLDGS LTD ET AL	COM 14D-1	10/27/87	28,195 / 100.0	42228410 / 100.0	UPDATE
IDC SERVICES INC APOLLO PARTNERS ET AL	COM 14D-1	10/26/87	952 / 37.6	44936210 / 0.0	NEW
INERTIA DYNAMICS CORP RYDBI LIMITED	COM 14D-1	10/27/87	1,732 / 33.7	45661610 / 33.7	UPDATE
INTERSTATE BAKERIES CORP NEW IBC HOLDINGS ET AL	COM 14D-1	10/26/87	8,053 / 100.0	46072310 / 23.6	UPDATE
INTERTAN INC UNICORP CANADA & MANN GEORGE	COM 13D	10/23/87	1,344 / 14.9	46112010 / 14.0	UPDATE
LINEAR CORP INTERACTIVE TECH INC	COM 13D	10/22/87	1,371 / 45.1	53566710 / 39.6	UPDATE
MATTEL INC WARBURG PINCUS ASSOC ET AL	COM 13D	10/13/87	8,641 / 18.2	57708110 / 19.2	UPDATE
METEX CORP HACK WILLIAM S	COM 13D	10/23/87	150 / 11.4	59150310 / 12.7	UPDATE
METEX CORP METROPOLITAN CONSOL INDS	COM 13D	10/23/87	338 / 25.7	59150310 / 21.2	UPDATE
MOTOR CLUB AMER THIRTY RENT-A-CAR SYS	COM 13D	10/21/87	728 / 32.7	61982310 / 30.3	UPDATE
MASTA INTL INC TYCO TOYS INC	COM 13D	10/7/87	3,160 / 60.6	63172410 / 60.6	UPDATE
NEWPORT ELECTRS INC JACKSON MICHAEL T	COM 13D	10/16/87	40 / 3.5	65184710 / 5.2	UPDATE
OPION PICTURES CORP METROMEDIA INC ET AL	COM 13D	10/20/87	3,418 / 19.8	68622510 / 17.6	UPDATE
SALOMON INC BUFFETT WARREN E ET AL	COM 13D	10/22/87	700 / 0.5	73599110 / 0.5	UPDATE
SCHOOL PICTURES INC NEW HEARIN ROBERT M ET AL	COM 13D	7/1/87	1,112 / 51.3	80735910 / 0.0	NEW

SCOTTYS INC SE INNO BM SA & EUFIDIS B V	COM	13D	10/26/87	3,797 26.0	81062310 25.1	UPDATE
SEPVOTRONICS INC TROBICH NICHOLAS D	COM	13D	10/20/87	148 9.3	81773210 3.3	UPDATE
SPECTRUM FINANCIAL CORP OSDEN NEWSPAPERS INC	COM	13D	10/14/87	91 7.0	84761910 1.4	UPDATE
STONERIDGE RES INC SUMMIT RESOURCES INC	COM	13D	10/20/87	2,231 51.6	86183310 50.5	UPDATE
SUNWORLD INTL AWYS INC AIRCRAFT FINANCE CORP	COM	13D	10/15/87	1,100 18.5	86793010 0.0	NEW
U S G CORP DESERT PARTNERS	COM	13D	10/26/87	5,080 9.9	80329310 9.8	UPDATE
WEBB DEL E CORP HECCO VENTURES ET AL	COM	13D	9/28/87	742 8.1	84742310 8.1	UPDATE
WESBANK INC JONES E LEE JR ET AL	COM	13D	10/16/87	171 8.6	95081010 0.0	NEW
XTRA CORP MURDOCK DAVID H ET AL	COM	13D	10/22/87	1,071 14.1	98413610 11.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PHILIPS INDUSTRIES INC /OH/	OH		X					X	10/08/87	
PINK PANDA CORP	NV	X	X					X	10/08/87	
PIONEER COMMUNICATIONS NETWORK INC	DE				X				10/01/87	
PRESCRIPTION PEOPLE INC	FL				X		X		09/18/87	
Q CARS TECHNOLOGY INC	DE			X					10/09/87	
QUALITY RESORTS OF AMERICA INC	CA	X							09/29/87	
RE CAPITAL CORP	NJ				X		X		10/20/87	
REFAC TECHNOLOGY DEVELOPMENT CORP	DE			X			X		10/07/87	
REGAL BELOIT CORP	DE						X		08/01/87	
RESORTS INTERNATIONAL INC	DE				X				10/08/87	
ROCKY MOUNTAIN WATER WORKS INC	CO				X		X		10/13/87	
RYERSON & HAYNES INC /DE/	DE		X				X		10/06/87	
SAFWAY STORES INC	MD				X				09/28/87	
SECURITY PACIFIC CORP	DE				X		X		10/19/87	
SEQUEL CORP	CO						X		09/10/87	AMEND
SHELLY ASSOCIATES INC	CA				X				10/09/87	
SIERRA CAPITAL REALTY TRUST VII CO	CA		X				X		10/07/87	
SOUTHEASTERN INCOME PROPERTIES LIMITED P	VA						X		09/14/87	AMEND
STRUTHERS OIL & GAS CORP	DE		X		X		X		09/21/87	
STRUTHERS 1981 OIL & GAS PROGRAM SERIES	OK		X				X		09/30/87	
SWITCHCO INC	DE						X		09/03/86	AMEND
TELECOMMUNICATION DESIGNS INC	DE				X				10/01/87	
TRANSCO ENERGY CO	DE						X		10/20/87	
TRANSCO EXPLORATION PARTNERS LTD	DE						X		10/20/87	

NAME OF ISSUER	STATE CODL	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TRAVELERS INCOME PROPERTIES II LTD PARTN	MA		X					X	10/15/87	
TRV MINERALS CORP	NV		X						10/15/87	
UNITED ASSET MANAGEMENT CORP	DE							X	08/27/87	AMEND
UNITED CABLE TELEVISION CORP	DE					X			10/16/87	
VAUGHN COMMUNICATIONS INC	MN							X	08/11/87	AMEND
VESTA INC	CO							X	07/31/87	AMEND
VINTAGE GROUP INC	CO					X		X	10/12/87	
VITA VENTURES INC	UT		X					X	10/07/87	
VLI CORP	DE					X		X	10/21/87	
VOIT CORP	NY					X			10/13/87	
WELLS FARGO & CO	DE					X			10/20/87	
WESTMORE INTERNATIONAL INC	NV					X	X		09/21/87	
WILDERNESS EXPERIENCE INC	CA					X			10/14/87	
WILSHIRE BANCORPORATION	CA					X			09/04/87	
WINTHROP INSURED MORTGAGE INVESTORS I	MD					X			10/19/87	
WINTHROP INSURED MORTGAGE INVESTORS II	MD					X			10/19/87	
WTS III CAPITAL CORP	CO		X	X		X		X	10/07/87	
WUNMOR INC	DE		X	X				X	10/20/87	
Z&Z FASHIONS LTD			X						10/07/87	
ZYTEC SYSTEMS INC								X	12/31/86	AMEND
ACTION PRODUCTS INC	CO							X	07/22/87	AMEND
ADVANTAGE COMPANIES INC	TN					X		X	10/09/87	
AIR EXPRESS INTERNATIONAL CORP/DE/	DE					X		X	10/09/87	
ALLECO INC	MD					X			10/22/87	
ALLIED STORES CORP	DE					X			09/17/87	AMEND
AMAX INC /NY/	NY					X			10/21/87	
AMELCO CORP	HI					X			10/16/87	
AMERICAN OIL & GAS CORP	DE		X					X	09/14/87	AMEND
AMERICAN RETIREMENT VILLAS PROPERTIES	CA		X					X	10/23/87	
ARCH PETROLEUM INC	TX							X	09/18/87	AMEND
ASSOCIATED INNS & RESTAURANTS CO OF AMER	DE					X			10/21/87	
ASTROTECH INTERNATIONAL CORP	DE					X		X	10/14/87	
AT&E CORP	DE							X	10/01/87	AMEND
BANC ONE CORP/DE/	DE					X		X	10/21/87	
BARTON INDUSTRIES INC	OK					X		X	10/20/87	
BELL TELEPHONE CO OF PENNSYLVANIA	PA							X	10/22/87	
BIG SKY COUNTRY APPAREL INC	MT								10/12/87	
BIRDFINDER CORP	FL							X	09/24/87	AMEND
BYERS INC	DE					X			09/21/87	
CANARCHON HOLDINGS LTD			X						07/03/87	AMEND
CANRAD INC	DE					X		X	10/21/87	
CARDINAL TECHNOLOGIES INC	UT		X	X				X	10/08/87	
CENTRAL ILLINGIS PUBLIC SERVICE CO	IL					X		X	10/07/87	
CIS TECHNOLOGIES INC						X		X	10/08/87	
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	DE					X		X	10/22/87	
COOPER COMPANIES INC	DE					X		X	10/08/87	
COOPER DEVELOPMENT CO	DE					X			10/08/87	
COOPER TECHNICON INC	DE					X			10/08/87	
DATA MED CLINICAL SUPPORT SERVICES INC /	MN								08/28/87	AMEND
DBA SYSTEMS INC	FL							X	08/24/87	
DBA SYSTEMS INC	FL					X			10/14/87	
DEL TACO RESTAURANT PROPERTIES II	CA		X						10/14/87	
DYANSEN CORP	NY					X		X	09/12/87	
EAGLE BANCORPORATION INC	DE					X			09/30/87	
EL PASO ELECTRIC CO /TX/	TX					X			10/22/87	
ELITE ACQUISITIONS INC	NV					X			10/19/87	
ENVIRONMENTAL SYSTEMS CO /DE/	DE					X		X	10/20/87	
EQUITEX INC	DE							X	08/10/87	AMEND
ESSEX CHEMICAL CORP	NJ							X	08/10/87	AMEND
FAMILY GROUP BROADCASTING L P	DE					X		X	10/08/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/12/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	