

sec news digest

Issue 87-139

LIBRARY
JUL 28 1987
July 24, 1987
U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

COMPLAINT NAMES CARDILLO TRAVEL SYSTEMS, INC., OTHERS

The Commission filed a complaint on July 22 in the Los Angeles federal court against Cardillo Travel Systems, Inc., A. Walter Rognlien, Esther I. Lawrence, and William Kaye, all of Los Angeles, California. The complaint alleges that Cardillo, a company in the travel agency business, filed with the Commission a false and misleading 10-Q report for the quarter ending June 30, 1985, that improperly recognized as revenue \$203,210 Cardillo had received from an airline for reimbursement of installation expenses for a computerized reservations system. This enabled Cardillo to report a profit instead of a loss. The complaint also alleges that the defendants falsely recorded the \$203,210 in Cardillo's books and records.

It is further alleged that Rognlien sold 100,000 shares of Cardillo stock for approximately \$237,500 while in possession of inside information and that he made misrepresentations to Cardillo's independent auditors concerning the \$203,210 payment. Cardillo, Rognlien and Lawrence are also alleged to have issued false and misleading press releases concerning Cardillo's financial affairs.

Kaye consented to a permanent injunction without admitting or denying the allegations in the Commission's complaint. Entry of the order is pending. (SEC v. Cardillo Travel Systems, Inc., et al., USDC CDCA, Civil Action No. 87-4768, CBM, TX). (LR-11492)

CIVIL INJUNCTIVE ACTION FILED AGAINST FIRST WILSHIRE SECURITIES MANAGEMENT, INC., OTHERS

The Commission filed a civil injunctive action on July 23 in the U.S. District Court for the District of Columbia against First Wilshire Securities Management, Inc., Frederick Astman, and Noble Trenham alleging violations of the securities laws. The Commission's complaint alleges that First Wilshire, aided and abetted by Astman and Trenham, violated Section 13(d) of the Securities Exchange Act of 1934 and Rules 13d-1 and 13d-2 by failing to properly and timely file Schedules 13D disclosing the defendants' true activities and intentions. The complaint also alleges that the defendants violated the antifraud provisions of the Investment Adviser Act of 1940 by failing to disclose certain aggregate concentrations of stock that they had accumulated in their clients' accounts, failing to disclose certain conflicts or potential conflicts of interest to their clients, and failing to disclose or obtain permission from their clients for certain agency cross-trades they effected. Without admitting or denying the allegations of the complaint, the defendants each consented to final judgments permanently enjoining and restraining them from further violations of the above-mentioned provisions of the securities laws. (SEC v. First Wilshire Securities Management Inc., et al., USDC DC, Civil Action No. 87-2037). (LR-11493)

CIVIL ACTION FILED AGAINST PETRO-SERVE, INC., OTHERS

The Commission yesterday filed a civil action in the U.S. District Court for the Southern District of Texas against Petro-Serve, Ltd., Lampley Oil Co., Arrow Petroleum Corp., Arrow Resources, Ltd. (of Mississippi), Enfield Development, Inc., Enfield Resources, Gulf Coast Petroleum, Inc., Gulf Coast Resources, Inc., Santex Petroleum Corp., Santex Oil Corp., The Production Group, Inc., the Producers Group, Inc., Source Management, Inc., Apex International, Inc., Arc Petroleum Co., Arrow Resources, Ltd. (of Delaware), Magnolia Development Corp, New Horizons International, Inc., Olympia Resources, Inc., Jerry Lampley, Thomas Ellzey, Steven Abdo, Ronald Burks, John McCurdy, Sr., Dennis Piller, Donald Rose, William Sanford, Jr., Elmer Mueller, and Raymond Proia alleging that all defendants except Magnolia Oil violated and are violating the antifraud provisions, and that all defendants violated and are violating the offering and broker-dealer registration provisions of the securities laws. The action seeks a Temporary Restraining Order, an Order Freezing Defendants' Assets, an Order for an Accounting, an Order to Show Cause Why a Preliminary Injunction Should Not Be Issued, disgorgement of unjust enrichment, a permanent injunction against each defendant, appointment of a receiver, and other equitable relief.

The Complaint alleges that, in connection with the sale of the working interests, all defendants except Lampley Oil and Magnolia Development made material misrepresentations or caused others to make such misrepresentations and that Lampley Oil aided and abetted the misrepresentations of the other defendants. (SEC v. Petro-Serve, Ltd., et al., USDC SDTX, Civil Action No. 87-2350). (LR-11495)

CRIMINAL PROCEEDINGS

MORTON BERGER, OTHERS SENTENCED

The Commission and Samuel J. Alito, Jr., U.S. Attorney for the District of New Jersey, announced that on July 20 U.S. District Judge Alfred J. Lechner, District of New Jersey, sentenced ten of 14 criminal defendants in the Laser Arms fraud. Five of the defendants had been convicted in July 1, 1987, after a trial, of various counts of securities fraud, wire fraud, conspiracy to commit securities fraud, and conspiracy to obstruct justice. The other defendants pleaded guilty prior to trial. All criminal charges related to, first, the underlying Laser Arms fraud, in which Marshall Zolp and others sold stock in a non-existent company with fictitious officers, claiming to have a self-chilling can, or second, to the obstruction of justice in the Commission's civil litigation, which included perjury and violations of the court's freeze order.

Morton Berger, Zolp's attorney, was sentenced to ten years in prison and a \$200,000 fine. George Livieratos, who orchestrated a press conference at which a fake can was demonstrated, received eight years and a \$20,000 fine. Barbara Baker and Vincent Castellano, who lied to the Commission about a sham transaction, received eight and seven year sentences, respectively, and \$200,000 fines. Other defendants received lesser sentences. (U.S. v. Marshall Zolp, et al., USDC DNJ, Criminal Action No. 86-299, AJL). (LR-11494)

INVESTMENT COMPANY ACT RELEASES

CENTENNIAL HIGH YIELD BOND FUND, INC.,

A notice has been issued giving interested persons until August 12 to request a hearing on applications filed by Centennial High Yield Bond Fund, Inc. and Centennial Cash Accumulation Fund, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-15886 - July 21)

L.F. ROTHSCHILD MS CORP.

An order has been issued exempting L.F. Rothschild MS Corp. and each trust to be established by it from all provisions of the Investment Company Act in connection with its issuance of one or more series of collateralized mortgage obligations and sale of beneficial ownership interest in the trusts. (Rel. IC-15887 - July 21)

PARTNER WEALTH FUND I, L.P.

An order has been issued granting Partner Wealth Fund I, L.P. an exemption from all provisions of the Investment Company Act and granting confidential treatment for certain documents in connection with its operation as an employees' securities company. (Rel. IC-15888 - July 21)

THE HELVETIA FUND, INC

A notice has been issued giving interested persons until August 11 to request a hearing on an application of The Helvetia Fund, Inc. for an order exempting it from Section 12(d)(3) of the Act in connection with its purchase of securities of major Swiss banks. (Rel. IC-15889 - July 22)

HOLDING COMPANY ACT RELEASES

ENRON CORP.

An order has been issued declaring that Enron Corp., a Delaware corporation, is not a gas utility company under Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-24428 - July 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 12 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one over-the-counter issue. (Rel. 34-24721)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Chicago Board Options Exchange (SR-CBOE-87-28) to reduce or eliminate trade match and Order Book Official fees under certain circumstances. (Rel. 34-24720); and The New York Stock Exchange (SR-NYSE-87-21) to make amendments to its Automated Bond System subscriber fees to restructure these fees to provide more flexible subscription arrangements. (Rel. 34-24723)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-87-20) to permit trading of options on a Utility Index comprised of 20 stocks. Publication of the proposal is expected to be made in the Federal Register during the week of July 27. (Rel. 34-24722)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 KNICKERBOCKER CAPITAL CORPORATION, 2100 WEST 100TH AVE #17, THORNTON, CO 80221
(303) 465-3638 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$900,000) COMMON STOCK.
(FILE 33-15596-D - JUL. 10) (BR. 12 - NEW ISSUE)
- S-18 BAYTIDE PETROLEUM INC, 1000 ONE BOSTON PLZ, 20 E 5TH ST, TULSA, OK 74103
(918) 585-8150 - 6,500 (\$6,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-15708-FW - JUL. 09) (BR. 3)
- S-18 INTERNATIONAL COMMERCIAL ENTERPRISES INC, 143 UNION BLVD STE 900, LAKEWOOD, CO 80228
(303) 969-0808 - 15,000,000 (\$150,000) COMMON STOCK. 30,000,000 (\$750,000)
COMMON STOCK. 15,000,000 (\$750,000) COMMON STOCK. UNDERWRITER: MICHAEL J P & CO,
XCEL SECURITIES INC. (FILE 33-15744-D - JUL. 10) (BR. 11 - NEW ISSUE)
- S-18 METICO INC, 1307 US 19 SOUTH STE 406, CLEARWATER, FL 34624 (813) 536-5596 -
1,500,000 (\$960,000) COMMON STOCK. 950,000 (\$608,000) COMMON STOCK. 425,000
(\$272,000) COMMON STOCK. UNDERWRITER: MCDERMID ST LAWRENCE LTD. (FILE 33-15752-A -
JUL. 10) (BR. 4 - NEW ISSUE)
- S-3 NARRAGANSETT ELECTRIC CO, 280 MELROSE ST, PROVIDENCE, RI 02901 (401) 941-1400 -
25,000,000 (\$25,000,000) MORTGAGE BONDS. (FILE 33-15762 - JUL. 17) (BR. 13)
- S-3 MORGAN J P & CO INC, 23 WALL ST, NEW YORK, NY 10015 (212) 483-2323 - 500,000,000
(\$500,000,000) STRAIGHT BONDS. (FILE 33-15763 - JUL. 17) (BR. 13)

- S-3 NORTHROP CORP, 1840 CENTURY PARK EAST, LOS ANGELES, CA 90067 (213) 552-6262 - 2,300,000 (\$95,737,500) COMMON STOCK. (FILE 33-15764 - JUL. 17) (BR. 13)
- S-18 FREESTYLE VENTURES INC, 8 MOUNTAIN AVE, SPRINGFIELD, NJ 07081 (201) 467-9856 - 4,000,000 (\$600,000) COMMON STOCK. 400,000 (\$400) WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$1,000,000) COMMON STOCK. 4,000,000 (\$1,600,000) COMMON STOCK. 400,000 (\$72,000) COMMON STOCK. (FILE 33-15800-NY - JUL. 13) (BR. 12 - NEW ISSUE)
- S-1 SALOMON BROTHERS RECEIVABLES INC, ONE NEW YORK PLZ, NEW YORK, NY 10004 (212) 747-7000 - 100,000,000 (\$100,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-15810 - JUL. 14) (BR. 11 - NEW ISSUE)
- S-11 NATIONAL HOUSING TRUST LIMITED PARTNERSHIP, 40 GROVE ST, WELLESLEY, MA 02181 - 2,500,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-15825 - JUL. 15) (BR. 6 - NEW ISSUE)
- S-1 VALCOM INC, 10810 FARNAM STE 200, OMAHA, NE 68154 (402) 392-3900 - 317,500 (\$4,445,000) COMMON STOCK. 904,375 (\$12,661,250) COMMON STOCK. UNDERWRITER: CPFXEL BURNHAM LAMBERT INC. (FILE 33-15830 - JUL. 15) (BR. 1 - NEW ISSUE)
- S-18 WEDDING INFORMATION NETWORK INC, 11128 JOHN GALT BLVD, OMAHA, NE 68137 (402) 331-7755 - 805,000 (\$4,830,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$504,000) COMMON STOCK. 210,000 (\$682,500) COMMON STOCK. 210,000 (\$1,050,000) COMMON STOCK. (FILE 33-15832 - JUL. 15) (BR. 11 - NEW ISSUE)
- S-1 FURRS BISHOPS CAFETERIAS L P, 6901 QUAKER AVE, LUBBOCK, TX 79413 (806) 792-7151 - 11,000,000 (\$123,750,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HUTTON E F & CO INC, MERRILL LYNCH CAPITAL MARKETS, REYNOLDS DEAN WITTER INC. (FILE 33-15837 - JUL. 15) (BR. 11 - NEW ISSUE)
- S-1 MEDI DATA SYSTEMS INC, 3066 HEMPSTEAD TURNPIKE, LEVITTOWN, NJ 11756 (516) 735-0900 - 120,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$2,400,000) COMMON STOCK. 120,000 (\$12) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$144,000) COMMON STOCK. UNDERWRITER: SHERMAN FITZPARICK & CO. (FILE 33-15838 - JUL. 15) (BR. 5 - NEW ISSUE)
- S-8 SQUIBB CORP, PO BOX 4000, PRINCETON, NJ 08540 (609) 921-4000 - 9,500,000 (\$771,533,060.40) COMMON STOCK. (FILE 33-15839 - JUL. 15) (BR. 4)
- S-8 SQUIBB CORP, PO BOX 4000, PRINCETON, NJ 08540 (609) 921-4000 - 200,000 (\$17,167,552) COMMON STOCK. (FILE 33-15840 - JUL. 15) (BR. 4)
- S-3 CHRYSLER CORP /DE, 12000 CHRYSLER DR, HIGHLAND PARK, MI 48288 (313) 956-5252 - 1,100,000,000 (\$1,100,000,000) STRAIGHT BONDS. (FILE 33-15849 - JUL. 16) (BR. 4)
- N-2 INTEGRATED ARROS FUND III, 666 THIRD AVE, NEW YORK, NY 10017 (212) 551-6000 UNDERWRITER: INTEGRATED RESOURCES EQUITY CORP. (FILE 33-15853 - JUL. 16) (BR. 17 - NEW ISSUE)
- S-8 ADOV SYSTEM INC, ONE UNIVAC LN, WINDSOR, CT 06095 (203) 525-9101 - 500,000 (\$5,031,250) COMMON STOCK. (FILE 33-15856 - JUL. 16) (BR. 11 - NEW ISSUE)
- S-8 LOTUS DEVELOPMENT CORP, 55 CAMBRIDGE PKY, CAMBRIDGE, MA 02142 (617) 577-8500 - 25,000,000 (\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-15857 - JUL. 16) (BR. 10)
- S-8 ENVIRONMENTAL SYSTEMS CO /DE/, 333 EXECUTIVE CT, LITTLE ROCK, AR 72205 (501) 223-4100 - 445,000 (\$6,969,801) COMMON STOCK. (FILE 33-15858 - JUL. 16) (BR. 8)
- S-8 MARBLE FINANCIAL CORP, 47 MERCHANTS ROW, RUTLAND, VT 05701 (802) 775-0025 - 100,000 (\$1,912,500) COMMON STOCK. (FILE 33-15859 - JUL. 16) (BR. 2)
- N-1A OMNI INVESTMENT FUND, 175 W JACKSON RM 4657, CHICAGO, IL 60604 (312) 922-0431 - INDEFINITE SHARES. (FILE 33-15867 - JUL. 15) (BR. 18 - NEW ISSUE)
- S-8 BLACK HILLS CORP, 625 NINTH ST, PO BOX 1400, RAPID CITY, SD 57709 (605) 348-1700 - 100,000 (\$2,093,000) COMMON STOCK. (FILE 33-15868 - JUL. 16) (BR. 8)
- S-4 MERIDIAN BANCOFP INC, 35 N SIXTH ST, READING, PA 19601 (215) 320-2000 - 9,430,735 (\$79,835,166.30) COMMON STOCK. (FILE 33-15871 - JUL. 16) (BR. 1)
- S-11 SMITH BARNEY MORTGAGE CAPITAL CORP, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (212) 698-6544 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-15872 - JUL. 16) (BR. 12)

- S-3 COLLINS FOODS INTERNATIONAL INC /DE/, 5400 ALLA RD, LOS ANGELES, CA 90066 (213) 827-2300 - 655,000 (\$13,714,390) COMMON STOCK. (FILE 33-15876 - JUL. 17) (BR. 12)
- S-3 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-15877 - JUL. 17) (BR. 2)
- S-11 WINDSOR PARK PROPERTIES 5, 120 W GRAND AVE, ESCONDIDO, CA 92025 (619) 746-2411 - 300,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-15878 - JUL. 17) (BR. 5 - NEW ISSUE)
- S-3 PATRICK PETROLEUM CO /DE/, 301 WEST MICHIGAN AVE, JACKSON, MI 49201 (517) 797-6633 - 4,977,300 COMMON STOCK. 3,493,000 (\$17,465,000) COMMON STOCK. (FILE 33-15881 - JUL. 17) (BR. 3)

REGISTRATIONS EFFECTIVE

July 9: Air Cargo Equipment Corporation, 33-15287; Citicorp, 33-15645; Control Resource Industries, Inc., 33-14603; Health Concepts IV, Inc., 33-12542-FW; KDI Corporation, 33-13731; Metropolitan Realty Corporation, 33-12582; Moniterm Corporation, 33-13569; Morgan Stanley Group Inc., 33-15368; The Parkstone Group of Funds, 33-13283; Putnam High Income Convertible and Bond Fund, 33-13858; Tucker Holding Company, Inc., 33-13684; Twentieth Century Investments, Inc., 33-13673-LA; Valley National Corporation, 33-14057; Vidata, Inc., 33-8893-NY.

July 10: AT&E Corporation, 33-11912; Archer Daniels Midland Company, 33-15583; Avia Tech, Inc., 33-14314-FW; Bow Valley Industries Ltd., 33-15369; The Frances Denney Co., Inc., 33-14591; Fine Art Acquisitions, Ltd., 33-14726; The Franklin Holding Corp. (Delaware), 33-13234; Hartford National Corporation, 33-9923; Hertz Penske Truck Leasing, Inc., 33-14417; Lyons Bancorp Inc., 33-15048; Motel 6, L.P., 33-14781; Northgate Exploration Limited, 33-14098; Pathe Computer Control, 33-12629-NY; Placer Development Limited, 33-14524; Raytech Corporation, 33-15306; Southmark

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP PRIOR	PERCENT OWNED	FILING STATUS
ACCO WORLD CORP AMERICAN BRANDS INC ET AL	COM 14D-1	7/20/87	4,845 23.4	00433010 23.4		UPDATE
AIRLEASE LTD AS GROUP INC	DEPOSITRY UNIT 13D	7/15/87	651 14.1	00936610 13.0		UPDATE
AMERICAN ELECTROMEDICAL CORP LISMORE INC	COM 13D	7/7/87	1,650 55.0	02556910 0.0		NEW
ATLAS CORP TWEEDY BROWNE CO L P ET AL	COM NEW 13D	7/6/87	583 19.7	04926720 18.7		UPDATE
BENCH CRAFT INC UNIVERSAL FURNITURE INDS	COM 13D	7/14/87	2,749 48.9	08159010 68.0		UPDATE
CAESARS WORLD INC SOSNOFF MARTIN T	COM 13D	7/17/87	4,218 14.0	12769510 14.0		UPDATE

ACQUISITIONS REPORTS CONT.

CANNON GROUP INC INTERCORPORATION S A	COM	13D	7/15/87	887 10.9	13772610 10.9	UPDATE
CASEYS GEN STORES INC CARLSON WALTER J	COM	13D	1/7/87	2,945 25.8	14752810 25.7	REVISION
CASEYS GEN STORES INC LAMB RONALD M	COM	13D	1/7/87	2,896 23.6	14752810 23.6	REVISION
CHARTER MED CORP FICKLING WILLIAM A JR	CL B CV	13D	7/15/87	8,141 82.7	16124110 0.0	NEW
CHEYENNE SOFTWARE INC FREEMAN JAY ET AL	COM	13D	7/6/87	295 8.1	16688810 0.0	NEW
COMPUTERCRAFT INC DEL MYERS FRANKLIN	COM	13D	7/6/87	15 0.1	20555410 0.0	NEW
CONQUEST EXPL CO DYSON-KISSNER-MORAN CORP ET AL	COM	13D	7/10/87	11,500 39.4	20828510 36.0	UPDATE
COSMO COMMUNICATIONS CORP H/S COMPANY L P IV	COM	13D	7/15/87	771 15.9	22129510 14.1	UPDATE
COUSINS HOME FURNISHINGS INC WARBURG PINCUS ASSOC ET AL	COM	13D	7/9/87	3,765 45.6	22278410 39.8	UPDATE
D B A SYS INC ICSD CORP	COM	13D	7/3/87	359 11.1	23303110 11.1	UPDATE
DATA CARD CORP NATIONAL COMPUTER SYS ET AL	COM	13D	7/17/87	4,235 43.1	23760610 40.2	UPDATE
DAY INTL HARRIS ASSOCIATES INC	COM	13D	7/8/87	392 5.1	23953010 8.3	UPDATE
DECISION INDS CORP ECONOCOM FINANCE N V ET AL	COM	13D	7/9/87	879 9.2	24344810 0.0	NEW
DIANA CORP FARM HOUSE FOODS	COM	13D	7/8/87	2,473 60.3	25279010 65.7	UPDATE
DYNATEC INTL INC BARRINGTON INTL	COM PAR \$0.01	13D	6/30/87	15,000 56.2	26790730 0.0	NEW
E II HLDS BCP CAPITAL PARTNERS	COM	13D	7/15/87	10,909 17.6	26925510 0.0	NEW
ERLICH BOBER FINL CORP BOBER BERNARD R	COM	13D	7/13/87	347 9.6	28245210 16.6	UPDATE
ELECTRO SOUND GROUP INC CRAMER ROSENTHAL MCGLYNN ET AL	COM	13D	7/17/87	102 5.3	28614510 7.2	UPDATE
GTI CORP DEL VENTER WILLIAM ET AL	COM	13D	6/11/87	2,120 38.0	36236010 38.0	UPDATE
HEICO CORP CONSTANT BASIL K	COM	13D	10/17/86	181 8.7	42280510 7.4	UPDATE
LIFESURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK	13D	7/10/87	505 66.9	53219910 66.2	UPDATE
MAJOR RLTY CORP SAMELSON REAL ESTATE PTN ET AL	COM	13D	7/9/87	509 8.4	56084010 8.4	UPDATE
NATIONAL HEALTH CARE SYS INC AXELROD ARTHUR D	COM	13D	5/28/87	29 0.6	63632910 0.0	NEW

ACQUISITIONS REPORTS CONT.

NEWMONT MNG CORP GOLD FIELD AMER CORP ET AL	COM 13D	6/28/87	17.425 26.2	85162910 24.1	UPDATE
PAN AM CORP REPORTS INTL INC ET AL	COM 13D	7/16/87	12.756 9.3	89775710 13.0	UPDATE
SAUF B F REAL ESTATE INVT TR HARRIS ASSOCIATED INC	COM 13D	7/8/87	379 6.9	80439610 8.0	UPDATE
SECURITY FINL GRP FIRST SAVV ASSOCIATED ET AL	COM 13D	7/15/87	68 8.8	81424310 7.5	UPDATE
SOUTHWESTERN ELEC SVC CO KOHL ATLEE M ET AL	COM 13D	7/20/87	0 0.0	84545410 5.3	UPDATE
TANDYCORPETS INC INITIO PARTNERS	COM 13D	6/30/87	257 10.7	87538610 9.5	UPDATE
TRACE INC MALDEN VENTURES ET AL	COM 13D	4/3/87	595 7.5	89190910 0.0	NEW
UNITED STS VIDEO WENDI RICHTER IRVIN E	COM 13D	5/29/87	432 2.5	91299310 2.5	UPDATE
WRIGLEY WM JR CO WRIGLEY WILLIAM	COM CL B 13D	6/18/87	1.978 34.7	98252620 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADACORP INC	DE				X	X			06/29/87	
ADVANCED MICRO DEVICES INC	DE				X	X			07/20/87	
ALFAB INC	CC				X				07/20/87	
AMERICA FIRST PARTICIPATING PREFERRED EQ				X					07/14/87	
AMERICAN CABLE TV INVESTORS 4 LTD	CO			X			X		07/07/87	
AMOSKEAG CO	DE				X				07/01/87	
ANCHOR HOCKING CORP	DE		X						07/02/87	
APPLIED MICROBIOLOGY INC	NY				X				05/31/87	
AUTOMOTIVE SERVICE CENTER INCOME FUND I	FL		X						06/08/87	
BALDWIN SECURITIES CORP /DE/					X	X			05/20/87	
BLINDER INTERNATIONAL ENTERPRISES INC	CC				X				07/15/87	
CABLEVISION SYSTEMS CORP	DE				X				07/15/87	
CALIFORNIA CREDIT CARD TRUST 1987 A	CA				X	X			07/15/87	
CALIFORNIA CREDIT CARD TRUST 1987-B	CA				X	X			07/15/87	
CENTENNIAL MORTGAGE INCOME FUND II	CA			X					07/08/87	
CHARTER CRELLIN INC	DE						X		05/22/87	AMEND
CHEYENNE SOFTWARE INC	DE			X			X		07/06/87	
CHEYENNE SOFTWARE INC	DE			X			X		07/06/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	RK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COMPUTER AUTOMATION INC	DE		X		X		X		07/13/87	
COMPUTER RESOURCES INC	OH						X		07/06/87	
COMSTOCK TUNNEL & DRAINAGE CO	NV		X						07/10/87	
CONQUEST EXPLORATION CO	DE							X	06/22/87	AMEND
CONSOLIDATED CAPITAL INCOME TRUST	CA						X		07/21/87	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA						X	X	07/21/87	
CRAMER INC	KS						X		06/30/87	
CRESTED CORP	CO						X		07/10/87	
DIVALL INSURED INCOME FUND LTD PARTNERSH	WI		X					X	06/30/87	
EDISON BROTHERS STORES INC	DE		X					X	07/06/87	
ELECTRONIC CONTROL SECURITY INC	NJ				X			X	07/06/87	
EQUIMARK CORP	PA						X		07/15/87	
EQUITEC REAL ESTATE INVESTORS FUND 17	CA		X						07/01/87	AMEND
EUA POWER CORP /NH/	NH								06/22/87	AMEND
FBC MORTGAGE SECURITIES TRUST 15			X			X		X	06/30/87	
FIRST CONTINENTAL LIFE GROUP INC	DE					X		X	07/21/87	
FISHER FOODS INC	OH						X		07/08/87	
GBI INTERNATIONAL INDUSTRIES INC	NY							X	05/19/87	
HAMMOND CO/CA	CA						X	X	07/20/87	
HAWKEYE BANCORPORATION	IA						X		07/14/87	
HUDSON VALLEY PATROL INC	NY		X					X	07/08/87	
IMAGE MANAGEMENT SYSTEMS INC	RI						X		07/06/87	
INTERNATIONAL HOLDING CAPITAL CORP	HI						X		05/13/87	
INTERNATIONAL HOLDING CAPITAL CORP	HI						X		06/19/87	
INTERNATIONAL HYDRON CORP	DE						X		07/06/87	
IRVING BANK CORP	NY						X	X	07/21/87	
ISC FINANCIAL CORP	DE						X		07/15/87	
JEFFERSON BANCORP INC	FL						X	X	06/30/87	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA						X	X	02/07/87	
KIRSCHNER MEDICAL CORP	DE							X	03/23/87	AMEND
KLEER VU INDUSTRIES INC/DE/	DE								06/11/76	AMEND
KLEER VU INDUSTRIES INC/DE/	DE						X		07/13/87	
LASER SCAN INTERNATIONAL INC	DE				X	X		X	05/07/87	
LAURENTIAN CAPITAL CORP	DE						X		07/07/87	
LIBRARY BUREAU INC	NY				X				06/22/87	AMEND
LOUISIANA LAND & EXPLORATION CO	MD						X		07/17/87	
MAGNETEK INC	DE		X					X	07/03/87	
MANUFACTURERS HANOVER CORP	DE					X		X	07/21/87	
MARINE CORP /WI/	WI						X		07/16/87	
MECHANICS & FARMERS SAVINGS BANK FSB							X	X	07/14/87	
MECHANICS & FARMERS SAVINGS BANK FSB							X	X	07/14/87	
MODINE MANUFACTURING CO	WI						X		07/15/87	
NATIONAL PROPERTY INVESTORS 4	CA		X					X	07/07/87	
NATPAC INC/DE	DE			X				X	07/01/87	
NEW ENGLAND CORP	DE				X	X		X	07/01/87	
NEW YORK CITY SHOES INC	DE			X					07/07/87	
NEWELL CO /DE/	DE		X					X	07/02/87	
NCEL INDUSTRIES INC	NY					X		X	07/15/87	
NORTH CANADIAN OILS LTD							X		07/20/87	
NORTHERN INDIANA PUBLIC SERVICE CO	IN						X		07/15/87	
OIL SECURITIES INC	NV		X						07/08/87	
PARTICIPATING DEVELOPMENT FUND 86	CT		X					X	07/07/87	
PATHFINDER DATA GROUP INC	CO								05/30/87	AMEND
PAXAR CORP	NY							X	05/20/87	AMEND
PAYLINE SYSTEMS INC	OR						X		07/02/87	
PHILADELPHIA ELECTRIC CO	PA							X	07/21/87	
POWELL CAPITAL CORP	CO		X	X				X	07/30/87	
QUEBECOR INC			X					X	07/07/87	
QUIXOTE CORP	DE					X			03/11/87	
REMINGTON GOLD CORP	UT				X			X	09/15/87	
RIC 21 LTD	CA		X					X	07/02/87	
RIC 21 LTD	CA		X					X	07/07/87	
RIC 21 LTD	CA		X					X	07/07/87	
RIC 21 LTD	CA		X					X	07/07/87	
SAGE ANALYTICS INTERNATIONAL INC	DE					X			07/06/87	
SHELLER GLOBE CORP	OH		X				X	X	07/07/87	
SHERBORNE GROUP INC	DE							X	05/27/87	AMEND