

# sec news digest

Issue 87-117

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June 23, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## NOTICE OF COMMISSION MEETINGS

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### CHANGE IN THE MEETING: CANCELLATION/RESCHEDULING

The open meeting scheduled for 3:00 p.m. on June 23 (announced in the June 16 Digest) has been cancelled.

The closed meeting scheduled the same day has been rescheduled for Thursday, June 25 at 9:00 a.m.: Regulatory matter regarding financial institution; Settlement of administrative proceeding of an enforcement nature; Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature; Formal orders of investigation; Settlement of injunctive action.

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## RULES AND RELATED MATTERS

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### COMMENTS REQUESTED ON PROPOSED AMENDMENTS TO REGULATION S-K, FORMS 8-K AND N-SAR

The Commission is requesting comment on proposed amendments to Regulation S-K, Forms 8-K and N-SAR concerning disclosures related to a change in a registrant's certifying accountant. These proposals would, among other things, clarify the term "disagreements" as used in these disclosure requirements, provide for more complete disclosure of potential opinion shopping situations, update such disclosures for investment companies, and move the substantive disclosure requirements for changes in accountants to Regulation S-K.

Interested persons should submit five copies of their comments to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before 90 days after publication of the release in the Federal Register and should refer to File No. S7-24-87. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6719)

FOR FURTHER INFORMATION CONTACT: Robert Burns or John Riley at (202) 272-2130

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## COMMISSION ANNOUNCEMENTS

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### COMMISSIONER COX DESIGNATED ACTING CHAIRMAN

By order of the President, Commissioner Charles C. Cox has been designated Acting Chairman of the Commission, effective June 19.

### EDGAR PROJECT MANAGER NAMED

The Commission today announced the selection of John O. Penhollow as the Project Manager for the Commission's electronic full disclosure system -- Edgar. His appointment to this new position will be effective on July 13. (Press Release 87-35)

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST, AND OFFER OF SETTLEMENT ACCEPTED FROM, SHEARSON LEHMAN BROTHERS INC.

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Shearson Lehman Brothers Inc. (Registrant), a registered broker-dealer. The Commission simultaneously accepted Registrant's Offer of Settlement.

By its Offer, Registrant, without admitting or denying the allegations, allowed the Commission to find that from about November 1, 1985 to about November 8, 1985 while it transacted business with its public customers, Registrant wilfully violated the customer protection rule (Rule 15c3-3) in that it failed to: (1) obtain or maintain the physical possession or control of customers' fully-paid and excess margin securities (customers' securities). The largest improper use of customers' securities occurred on November 1, 1985 when Registrant used approximately \$69 million of such securities; and (2) reduce to its physical possession and control within the prescribed time period, customers' securities which allocated to open stock loan positions.

Registrant consented to a censure and agreed to comply with certain undertakings designed to prevent the recurrence of similar violations. Registrant will also retain an independent public accountant to review its procedures, and thereafter file four reports with the Commission's New York Regional Office. (Rel. 35-24595)

#### **CBOE ACTION AGAINST LASHCO INC. AND LANCE W. SHIELDS AFFIRMED**

The Commission affirmed disciplinary action taken by the Chicago Board Options Exchange (CBOE) against Lashco, Inc., of Chicago, a CBOE member, and Lance W. Shields, its president and sole shareholder. CBOE fined the firm and Shields \$75,000, jointly and severally, and suspended Shields from CBOE membership and from association with any member for one month.

The Commission found, as had the CBOE, that in October 1982, Shields attempted to bribe a CBOE official to ensure that Lashco would continue to have space on the CBOE trading floor that was essential to its business. The Commission also affirmed CBOE's investigation of this incident. In affirming the sanctions imposed by the CBOE, the Commission stated that applicants' attempt to compromise a CBOE official "has no place in an industry where honesty and integrity are essential to public confidence." (Rel. 34-24605)

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## **CIVIL PROCEEDINGS**

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#### **COMPLAINT NAMES SOUTHWEST BANK AND TRUST CO., LTD., OTHERS**

The Los Angeles Regional Office filed a complaint for injunctive and other equitable relief on June 3 in the U.S. District Court for the District of Nevada, Northern Division, against Southwest Bank and Trust Co., Ltd., IFO International, Inc., Richard Plache, and Jonathan Plache. The complaint seeks an order permanently enjoining the defendants from violations of the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and the broker-dealer registration provisions of the Exchange Act.

The complaint alleges that, from August 1982 to at least May 1985, the defendants raised at least \$6.8 million from approximately 700 investors, offered and sold unregistered securities in the form of investment contracts consisting of interests in a commodities pool, operated an unregistered broker-dealer, and obtained funds from investors by misrepresenting and omitting material facts concerning, among other things, the risks of the investment, the rate of return on investment, the uses of the proceeds of the offering, and that the managers of the commodities pool had been previously enjoined from further violations of California securities laws. (SEC v. Southwest Bank and Trust Co., Ltd., et al., USDC DNV, Civil Action No. 87-303-ECR). (LR-11468)

#### **INJUNCTIVE RELIEF SOUGHT AGAINST HUMAN EDGE AND JAMES H. JOHNSON**

The Los Angeles Regional Office filed a complaint on June 11 in the U.S. District Court for the District of California seeking injunctive relief against Human Edge and James H. Johnson. The complaint alleges that Edge, a private California corporation, and Johnson, its president, violated antifraud provisions of the Securities Act of 1933 by filing a Form S-18 registration statement that materially overstated the company's revenues and net income. The registration statement did not become effective. (SEC v. Human Edge and James H. Johnson, USDC NDCA, Civil Action No. C-87-2987). (LR-11469; AAER-136)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-12) to implement, on a permanent basis, 2-1/2 point strike price intervals in its Composite Index Option. (Rel. 34-24604)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 MOORE FINANCIAL GROUP INC, 101 S CAPITOL BLVD, P O BOX 8247, BOISE, ID 83733 (208) 383-7000 - 250,000 (\$6,875,000) COMMON STOCK. (FILE 33-14975 - JUN. 09) (BR. 1)
- S-8 MATERIALS RESEARCH CORP, RTE 303, ORANGEBURG, NY 10962 (914) 359-4200 - 409,825 (\$2,893,337.50) COMMON STOCK. (FILE 33-14976 - JUN. 10) (BR. 9)
- S-8 THERMO INSTRUMENT SYSTEMS INC, 101 FIRST AVE, PO BOX 9046, WALTHAM, MA 02254 (617) 890-0301 - 600,000 (\$7,350,000) COMMON STOCK. (FILE 33-14980 - JUN. 11) (BR. 8)
- S-8 WHOLESALE CLUB INC, 7260 SHADELAND STATION, INDIANAPOLIS, IN 46256 (317) 842-0351 - 634,750 (\$3,232,427.50) COMMON STOCK. (FILE 33-14981 - JUN. 11) (BR. 7)
- S-2 AMBRIT INC, 5400 118TH AVE NORTH, CLEARWATER, FL 33520 (813) 576-8424 - 51,750,000 (\$51,750,000) STRAIGHT BONDS. (FILE 33-14983 - JUN. 11) (BR. 3)
- S-8 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, WAYNE, PA 19087 (215) 341-8700 - 300,000 (\$4,717,500) COMMON STOCK. (FILE 33-14984 - JUN. 11) (BR. 9)
- S-8 CORNERSTONE FINANCIAL CORP, 15 E BROADWAY, DERRY, NH 03038 (603) 432-9517 - 136,600 (\$1,946,550) COMMON STOCK. (FILE 33-14986 - JUN. 11) (BR. 2)
- S-8 BUILDERS TRANSPORT INC, P O BOX 500, US HIGHWAY 1, CAMDEN, SC 29020 (803) 432-1400 - 35,000 (\$647,500) OTHER SECURITIES INCLUDING VOTING TRUST. 708,600 (\$13,109,000) COMMON STOCK. (FILE 33-14988 - JUN. 11) (BR. 4)
- S-8 NATIONAL GUARDIAN CORP, 777 WEST PUTNAM AVE, GREENWICH, CT 06830 (203) 531-3505 - 7,120,786 (\$7,120,786) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14989 - JUN. 11) (BR. 5)
- S-18 HIGH SIERFA ACQUISITIONS INC - 40,000,000 (\$400,000) COMMON STOCK. 132,000,000 (\$5,280,000) COMMON STOCK. 44,000,000 (\$880,000) COMMON STOCK. 4,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$48,000) COMMON STOCK. (FILE 33-14573-3 - MAY. 29) (BR. 11 - NEW ISSUE)
- N-1A LIMITED TERM TRUST, 123 E MARCY ST, STE 202, SANTA FE, NM 87501 (505) 984-0200 - INDEFINITE SHARES. (FILE 33-14905 - JUN. 12) (BR. 17 - NEW ISSUE)
- S-8 CBI INDUSTRIES INC /JE/, 800 JORIE BLVD, OAK BROOK, IL 60522 (312) 654-7000 - 400,000 (\$12,275,000) COMMON STOCK. (FILE 33-14906 - JUN. 12) (BR. 9)
- S-1 TRUMPS CASTLE FUNDING INC, BRIGANTINE BLVD & HURON AVE, C/O TRUMPS CASTLE HOTEL & CASINO, ATLANTIC CITY, NJ 08401 (609) 441-8640 - 1,000,000 (\$1,050,500) MORTGAGE BONDS. 50,000,000 (\$32,525,000) MORTGAGE BONDS. (FILE 33-14907 - JUN. 15) (BR. 12)
- S-1 CAMBRIDGE MEDICAL TECHNOLOGY CORP, 575 MIDDLESEX TPK, BILLERICA, MA 01865 (617) 935-4050 - 262,008 (\$420,812.80) COMMON STOCK. (FILE 33-14908 - JUN. 12) (BR. 4)
- S-4 NEW HAMPSHIRE SAVINGS BANK CORP, 27 N STATE ST, CONCORD, NH 03301 (603) 224-7711 - 420,000 (\$3,125,000) COMMON STOCK. (FILE 33-14909 - JUN. 12) (BR. 1)

- S-1 PEGASUS GOLD INC/, NORTH 9 POST STE 400, SPOKANE, WA 99201 (509) 624-4653 - 3,450,000 (\$71,380,500) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. HUTTON E F & CO INC, PRUDENTIAL BACHE CAPITAL FINANCING. (FILE 33-14910 - JUN. 15) (BR. 2)
- S-8 HERCULES INC, 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894 (302) 594-5000 - 1,000,000 (\$59,687,500) COMMON STOCK. (FILE 33-14912 - JUN. 15) (BR. 1)
- S-18 GLOBAL CAPITAL INDUSTRIES INC, 1801 S FEDERAL HWY, DEL RAY BEACH, FL 33444 (305) 487-0649 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 5,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$60,000) COMMON STOCK. UNDERWRITER: AMERIMUTUAL CORP. (FILE 33-14916-A - JUN. 09) (BR. 11 - NEW ISSUE)
- S-11 TDR MORTGAGE SECURITIES 1 INC, 2339 RTE 70 W, CHERRY HILL, NJ 08024 (800) 257-7818 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: DILLON READ & CO INC. (FILE 33-14968 - JUN. 11) (BR. 12 - NEW ISSUE)
- F-6 ENGLISH CHINA CLAYS PUBLIC LIMITED CO /ADR/, ONE WALL ST, NEW YORK, NY 10015 (212) 635-1111 - 90,000,000 (\$4,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-15001 - JUN. 12) (BR. 99 - NEW ISSUE)
- S-1 FILENET CORPORATION, 3530 HYLAND AVE, COSTA MESA, CA 92626 (714) 966-2344 - 2,012,500 (\$34,212,500) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-15004 - JUN. 12) (BR. 9 - NEW ISSUE)
- S-1 CELL TECHNOLOGY INC /DE/, 1668 VALTEC LANE, BOULDER, CO 80301 (303) 443-8155 - 1,150,000 (\$11,500,000) COMMON STOCK. 1,150,000 (\$11,500,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,100,000) COMMON STOCK. 100,000 (\$1,100,000) COMMON STOCK. UNDERWRITER: EVANS & CO INC. (FILE 33-15007 - JUN. 12) (BR. 4 - NEW ISSUE)
- S-11 COLLATERALIZED MORTGAGE OBLIGATION TRUST 34, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 2,625,000,000 (\$2,625,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-15009 - JUN. 12) (BR. 12 - NEW ISSUE)
- S-8 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 372-6565 - 2,600,000 (\$63,212,500) COMMON STOCK. (FILE 33-15014 - JUN. 15) (BR. 1)
- S-4 ADVANCED MICRO DEVICES INC, 901 THOMPSON PL, P O BOX 3453, SUNNYVALE, CA 94086 (408) 732-2400 - 21,889,786 (\$445,457,145) COMMON STOCK. (FILE 33-15015 - JUN. 12) (BR. 4)
- S-4 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 372-6565 - 600,000 (\$3,365,729.76) COMMON STOCK. (FILE 33-15016 - JUN. 12) (BR. 1)
- S-8 WESTERN STEER MON N PCPS INC, PO BOX 399, CLAYMONT, NC 28610 (704) 459-7626 - 500,000 (\$7,125,000) COMMON STOCK. (FILE 33-15017 - JUN. 12) (BR. 11)
- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRED & FOURTH SERIES, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-15019 - JUN. 12) (BR. 18 - NEW ISSUE)
- S-1 DIVERSIFIED FOODS INC, 7 ELLIS AVE, AUGUSTA, ME 04330 (207) 623-1495 - 480,000 (\$1,920,000) COMMON STOCK. 1,200,000 (\$4,800,000) COMMON STOCK. 300,000 (\$1,200,000) COMMON STOCK. 600,000 (\$2,400,000) COMMON STOCK. (FILE 33-15021 - JUN. 12) (BR. 5)
- N-1A LAUREL FUNDS, 1201 PACIFIC FUNDS, TACOMA, WA 98402 (206) 627-7001 - INDEFINITE SHARES. (FILE 33-15022 - JUN. 12) (BR. 16 - NEW ISSUE)
- N-1A DELAWARE GROUP FOREIGN INVESTORS GOVERNMENT FUND L P, TEN PENN CTR PLZ, PHILADELPHIA, PA 19103 (215) 751-2923 - INDEFINITE SHARES. (FILE 33-15023 - JUN. 12) (BR. 16 - NEW ISSUE)
- S-1 HOME OFFICE REFERENCE LABORATORY INC, 10310 W 84TH TERR, LENEXA, KS 66214 (913) 888-8397 - 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INCC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-15024 - JUN. 12) (BR. 8 - NEW ISSUE)
- N-1A DELAWARE GROUP FOREIGN INVESTORS HIGH YIELD FUND L P, TEN PENN CTR PLZ, PHILADELPHIA, PA 19103 (215) 751-2923 - INDEFINITE SHARES. (FILE 33-15026 - JUN. 12) (BR. 16 - NEW ISSUE)

- S-1 TVI CORP, 10700 HANNA ST, BELTSVILLE, MD 20705 (301) 595-5252 - 5,750 (\$5,750,000) CONVERTIBLE DEBENTURES AND NOTES. 500 WARRANTS, OPTIONS OR RIGHTS. 500 (\$600,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-15029 - JUN. 12) (BR. 9)
- S-2 CITIZENS SAVINGS FINANCIAL CORP, 999 BRICKELL AVE, MIAMI, FL 33131 (305) 577-0400 - 920,000 (\$14,720,000) COMMON STOCK. (FILE 33-15031 - JUN. 12) (BR. 2)
- S-8 MNC FINANCIAL INC /MD/, 10 LIGHT ST, PO BOX 987, BALTIMORE, MD 21202 (301) 244-1941 - 250,000 (\$10,750,000) COMMON STOCK. 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-15035 - JUN. 12) (BR. 2)
- S-8 EUROPEAN INVESTMENT BANK, SAMUEL C BUTLER, ESQ, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 - 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-15039 - JUN. 12) (BR. 9)
- S-11 VANGUARD REAL ESTATE FUND I A SALES COMM FREE INCOME PRO FUN, VANGUARD FINANCIAL CENTER, C/O VANGUARD GROUP INC, VALLEY FORGE, PA 19482 (215) 648-6000 - 1,500,000 (\$15,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-15040 - JUN. 15) (BR. 6)
- S-1 TELEPHONE EXPRESS CORP, 1433 17TH ST STE 300, DENVER, CO 80202 (303) 297-3004 - 172,500,000 (\$3,450,000) COMMON STOCK. 7,500,000 (\$750) COMMON STOCK. (FILE 33-15042 - JUN. 15) (BR. 7)
- S-3 NWA INC /DE/, MINNEAPOLIS ST PAUL INTERNATIONAL AIRPOR, ST PAUL, MN 55111 (612) 726-2111 - 3,068,596 (\$210,774,188) COMMON STOCK. (FILE 33-15042 - JUN. 15) (BR. 3)
- S-3 COLT INDUSTRIES INC, 430 PARK AVE, NEW YORK, NY 10022 (212) 940-0400 - 2,000,000 (\$27,500,000) COMMON STOCK. (FILE 33-15043 - JUN. 15) (BR. 4)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 27, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-15051 - JUN. 15) (BR. 16 - NEW ISSUE)
- S-8 HERCULES INC, 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894 (302) 594-5000 - 300,000 (\$17,906,250) COMMON STOCK. (FILE 33-15052 - JUN. 15) (BR. 1)
- S-1 LFC HOLDING CORP, 6111 BROKEN SOUND PKWY NW, BOCA RATON, FL 33431 (305) 994-6006 - 576,504 PREFERRED STOCK. 72,650,400 (\$72,650,400) FLOATING RATE NOTES. (FILE 33-15079 - JUN. 15) (BR. 2)
- S-8 SEAGATE TECHNOLOGY INC, 920 DISC DR, SCOTTS VALLEY, CA 95066 (408) 438-6550 - 2,000,000 (\$80,120,000) COMMON STOCK. (FILE 33-15081 - JUN. 15) (BR. 9)
- S-3 WEST PENN POWER CO, 800 CABIN HILL DR, GREENSBURG, PA 15601 (412) 837-3000 - 35,000,000 (\$35,000,000) MORTGAGE BONDS. (FILE 33-15085 - JUN. 16) (BR. 7)
- S-1 MOTEL 6 LP, 51 HITCHCOCK WAY, SANTA BARBARA, CA 93105 (805) 682-6666 - 500,000 (\$6,437,500) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-15087 - JUN. 16) (BR. 12)
- S-1 GROSSMANS INC, 200 UNION ST, BRAintree, MA 02184 (617) 848-0100 - 3,000,000 (\$28,500,000) COMMON STOCK. 5,000,000 (\$47,500,000) COMMON STOCK. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-15107 - JUN. 12) (BR. 9)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS<000/> %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN HOME SHIELD CORP ROBINSON HUMPHREY CO N Y	COM NEW 13D	5/26/87	0 0.0	02663220 14.0	UPDATE
BECOR WESTERN INC GAMCO INVESTORS INC ET AL	COM 13D	6/16/87	1,806 11.0	07587310 11.0	UPDATE
BUCKHORN INC DEL ROPAK CORP ET AL	COM 13D	6/ 9/87	0 0.0	11837410 71.3	UPDATE
BUCKHORN INC DEL ROPAK CORP ET AL	PFD A CONV 13D	\$0.50 6/ 9/87	0 0.0	11837420 N/A	UPDATE
COMSTOCK TUNNEL & DRAINAGE EWING OIL INC	COM 13D	6/10/87	1,268 46.0	20581310 0.0	NEW
DAMSON OIL CORP SMITH RANDALL D ET AL	COM 13D	6/12/87	15,975 42.5	23576610 50.3	UPDATE
HARCOURT BRACE JOVANOVIH IN SALOMON BROTHERS INC	COM 13D	6/ 8/87	21,978 55.8	41163110 0.0	NEW
HOLLY SUGAR CORP BROOKEHILL EQUITIES INC ET AL	COM 13D	6/15/87	142 12.7	43609210 12.6	UPDATE
LASER CORP SELIG MENDELL M ET AL	COM 13D	6/ 9/87	265 8.8	51805610 6.8	UPDATE
LIFESURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK 13D	6/15/87	499 66.1	53219910 7.1	UPDATE
NASH FINCH CO EMPIRE CO LTD ET AL	COM 13D	6/17/87	442 8.6	63115810 7.4	UPDATE
NETWORK SEC CORP INSPECTORATE HOLDING USA	COM 13D	6/15/87	4,254 44.9	64121610 13.5	UPDATE
PERFECTDATA CORP SMERGLDD CHEFITZ ET AL	COM 13D	6/11/87	386 11.7	71372710 10.6	UPDATE
SHOREWOOD PACKAGING CP BT CAPITAL CORP	COM 13D	6/12/87	340 5.7	82522910 20.9	UPDATE
TPI ENTERPRISES INC RANK INDUS AMERICA	COM 13D	6/16/87	6,275 20.9	87262310 23.4	UPDATE
TVX BROADCAST GROUP INC WEDGE GROUP INC	COM 13D	4/29/87	682 11.6	87308010 9.5	UPDATE
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM 13D	6/10/87	4,269 46.6	87363510 21.7	UPDATE
UNC INC DEL CHEVRON CORP	COM 13D	6/15/87	1,400 8.0	90307010 34.3	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY NAME	STATE	8-K ITEM							DATE	COMMENT
		1	2	3	4	5	6	7		
DANAHER CORP /FL/	FL	X						X	06/04/87	
DAVIDSON TISDALE MINES LTD					X			X	06/12/87	
DDI PHARMACEUTICALS INC	DE	X							06/12/87	
DENNING MOBILE ROBOTICS INC	DE				X			X	06/03/87	
DESIGNCRAFT INDUSTRIES INC/DE	DE	X	X					X	06/05/87	
DIAL REIT INC	MD	X						X	06/01/87	
DISCOVERY OIL LTD	DE	X	X						08/31/87	
E TRON CORP	DE				X			X	06/16/87	
EAGLE ENTERTAINMENT INC	CO	X						X	06/01/87	
EAGLE ENTERTAINMENT INC	CO				X			X	06/08/87	
ECOLAB INC	DE					X			05/22/87	AMEND
ELECTRONIC RESEARCH ASSOCIATES INC	NJ							X	04/13/87	AMEND
ENTRE COMPUTER CENTERS INC	DE				X				06/04/87	
FARAD FORLT SYSTEMS INC	CO	X			X			X	06/12/87	
FARMSTEAD TELEPHONE GROUP INC	DE				X				06/01/87	
FFB CORP	DE				X			X	06/05/87	
FIRST BOSTON MORTGAGE SECURITIES CORP /T	DE				X				06/15/87	
FIRST CHICAGO CORP	DE				X			X	06/11/87	
FIRST CHICAGO CORP	DE				X				06/12/87	
FMI FINANCIAL CORP/FL	FL					X		X	06/03/87	
FONAF CORP	DE				X			X	06/12/87	
FLOTE MINERAL CO	PA	X						X	06/01/87	
FORT WAYNE NATIONAL CORP	IN	X						X	05/31/87	
FOX STRATEGIC HOUSING INCOME PARTNERS	CA	X						X	06/02/87	
FPL GROUP CAPITAL INC	FL							X	06/10/87	
GALVESTON HOUSTON CO	DE				X			X	05/22/87	
GARTNER GROUP INC	DE							X	03/20/87	AMEND
GENERAL ELECTRIC FINANCIAL SERVICES INC	DE				X				06/04/87	
GERBER PRODUCTS CO	MI				X			X	06/04/87	
GFANTON TECHNOLOGY LTD	NY	NO ITEMS							06/01/87	
GUARANTEED MORTGAGE CORP III	MI				X			X	06/11/87	
HARCOURT BFACE JOVANOVICH INC	NY				X			X	05/29/87	
HOUSEHOLD FINANCE CORP	DE							X	06/03/87	
HYDRAULIC CO	DE				X			X	05/08/87	
IOWA SOUTHERN INC	IA				X				06/12/87	
IOWA SOUTHERN UTILITIES CO	DE				X				06/12/87	
ISOMETRY INC	CO	NO ITEMS							12/31/87	AMEND
KPUUP INSTITUTIONAL MORTGAGE FUND LTD PA	MA	X						X	06/02/87	
LANDMARK FINANCIAL GROUP INC/TX	TX	X						X	05/29/87	
LPL INVESTMENT GROUP INC	DE	X						X	06/02/87	
LUTHER MEDICAL PRODUCTS INC	NV	X							04/29/87	AMEND
MAFINE MIDLAND BANKS INC	DE				X				06/17/87	
MCC ASSET INVESTORS INC	MD	X						X	05/29/87	
MEDICAL ADVISORY SYSTEMS INC	DE	X						X	06/09/87	
MELLON BANK CORP	PA				X			X	06/15/87	
METADYNE VENTURES INC	CO				X			X	06/11/87	
METROPOLITAN CONSOLIDATED INDUSTRIES INC	DE	X						X	05/29/87	
MOLECULAR GENETICS INC	MN	X						X	06/02/87	
NATIONAL ENVIRONMENTAL CONTROLS INC	DE	X							06/05/87	
NFT BANCORP INC	DE				X			X	06/08/87	
NEVSUR INC	DE	X	X		X			X	06/12/87	
NOBLE ROMANS INC	IN				X			X	06/15/87	
NURSTAK BANCORP INC	NY				X				06/15/87	
NORTH AMERICAN GROUP LTD /IL/	NV							X	04/01/87	AMEND
NORTH EAST INSURANCE CO	ME				X				06/02/87	
NORTHERN EXPRESS AIRLINES INC	DE				X	X			06/12/87	
NORTHERN TRUST CORP	DE				X			X	06/16/87	
OAKRIDGE ENERGY INC	UT				X				04/27/87	
ORIENT EXPRESS HOTELS INC	NY				X			X	06/01/87	
PAINE WEBBER INCOME PROPERTIES SEVEN LTD	DE	X						X	05/29/87	
PATHFINDER DATA GROUP INC	CO				X			X	05/30/87	
PEOPLES HOLDING CO	MS				X			X	06/15/87	
PINNACLE PETROLEUM INC	DE							X	04/01/87	AMEND

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
Q MED INC	NJ			X				X	06/01/87		
REALTY BUSINESS PARTNERS	CA	X						X	05/22/87		
REXWORKS INC	WI	X			X			X	05/29/87		
ROCKY MOUNT UNDERGARMENT CO INC	DE							X	06/02/87		
ROYAL GOLD INC	DE				X				06/09/87		
SABINE ROYALTY TRUST	TX				X				06/06/87		
SAY INDUSTRIES INC	MA	X						X	06/11/87		
SB PARTNERS	NY	X						X	06/01/87		
SCORPION TECHNOLOGIES INC	CO			X					06/11/87		
SECURED INVESTMENT RESOURCES FUND LP II	DE							X	05/15/87	AMEND	
SECURITY PACIFIC CORP	DE				X			X	06/08/87		
SHAREDATA INC	MN				X			X	05/27/87		
SHIRT SHED INC	DE	NO ITEMS								05/02/87	
SIKES CORP	FL	X							06/02/87		
SIS CORP	OH							X	04/01/87	AMEND	
SMITH INTERNATIONAL INC/DE/	DE				X				06/05/87		
SOCIETY FOR SAVINGS BANCORP INC	DE	X						X	06/01/87		
SONOCO PRODUCTS CO	SC	X						X	06/12/87		
SPEED O PRINT BUSINESS MACHINES CORP/DE	DE	X						X	06/01/87		
STANDARD BRANDS PAINT CO	MO							X	05/29/87		
STRATAMERICA CORP	UT							X	06/09/87		
SUNCOAST CMO TRUST II	DE				X				06/01/87		
SUPERMARKETS GENERAL CORP	DE	X			X			X	05/29/87		
SYSTEMS FOR HEALTH CARE INC	UT				X			X	06/12/87		
TECHNOLOGY MARKETING INC	CA							X	05/20/87	AMEND	
TELEPHONE CO INC	NY				X			X	05/29/87		
TEMP STIK CORP	CA				X				04/27/87		
TESTAMATIC CORP	NY				X				06/11/87		
THERAGENICS CORP	DE	X	X						05/30/87		
TIME INC /DE/	DE				X			X	06/03/87		
TITUS FOODS INC	UT	X						X	06/02/87		
TOTAL HEALTH SYSTEMS INC	NY				X	X			05/29/87		
TPI ENTERPRISES INC	NJ				X			X	06/03/87		
TYCO TOYS INC	DE	X						X	06/02/87		
US ENERGY CORP	WY				X				06/10/87		
USAIR GROUP INC	DE	X						X	05/29/87		
VETA GRANDE COMPANIES INC	NV				X			X	06/05/87		
VICTORIA STATION INC /DE/	DE				X			X	06/05/87		
VMS SHORT TERM INCOME TRUST /DE/	MA	X							05/29/87		
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA							X	04/30/87		
WESBANCO INC	WV				X			X	06/01/87		
WESCO FINANCIAL CORP	DE				X				05/13/87		
WITTER DEAN REALTY INCOME PARTNERSHIP II	DE	X						X	06/01/87		
ZZZZ BEST CO INC	NV			X	X			X	05/29/87		